

MINUTES OF THE REGULAR MEETING
OF THE BOARD OF DIRECTORS
OF THE SACHSE ECONOMIC DEVELOPMENT CORPORATION

SEPTEMBER 11, 2002

STATE OF TEXAS §
COUNTIES OF DALLAS AND COLLIN §

The Board of Directors of the Sachse Economic Development Corporation convened in public meeting at 7:00 p.m. on September 11, 2002, notice of the meeting having been posted as prescribed at Sachse City Hall, 5560 Highway 78, Sachse, Texas, by Chapter 551, Texas Government Code. The roll of the duly constituted members of the Board of Directors was called, which members are as follows, to-wit:

Bill Boyd
Patsy Covington
Charles Elk, Vice President
Mike Felix, President
Darrell Lensch
Ron Malippa
Todd Ronnau
Guy Brown, Executive Director

1. **Call meeting to Order:** SEDC President Mike Felix called the meeting to order at 7:04 pm.
2. **Roll Call:** At roll call Ms. Covington and Mr. Malippa were absent. All other members of the Sachse Economic Development Corporation Board of Directors were present and a quorum was constituted.
3. **Approve Minutes of August 14, 2002:**
Mr. Ronnau made a motion to approve the minutes of the August 14, 2002 meeting as written. The motion was seconded by Mr. Boyd and passed unanimously.
4. **Discussion and necessary action regarding SEDC public involvement initiative:**
Mr. Boyd made a motion to move Item 4 to Item 5 on the Agenda. Mr. Elk seconded the motion and it passed unanimously.
The Executive Director and the Board of Directors how to better inform the public on SEDC activities and programs. No action was taken on this Item.
5. **Presentation from Don Herzog regarding potential commercial development related to Woodbridge:**
Mr. Herzog and the Board of Directors discussed possible commercial development related to Woodbridge. The Board of Directors asked questions and gave comment. No action was taken on this item.
6. **Adjourn to Executive Session Pursuant to the Provisions of the Open Meetings Act, Chapter 551, Government Code, Vernon's Texas Codes Annotated, in Accordance with the Authority Contained in:**
 - a. **Section 551.072 to Discuss Potential Acquisition of Real Estate**
At 8:08, Mr. Ronnau made a motion to enter into executive session. The motion was seconded by Mr. Lensch and passed unanimously.
At 8:46, Mr. Lensch made a motion to close the executive session. Mr. Ronnau seconded the motion and it passed unanimously.
7. **Discussion and necessary action regarding matters discussed in Executive Session for potential**

acquisition of real estate:

Mr. Lensch made a motion to authorize the Executive Director negotiate and sign contract for the purchase of 6.5 acres of land and improvements for property located at 5001 Ben Davis Road and to set a closing date for least 60 days after publishing of first public notice. The motion was seconded by Mr. Boyd and passed unanimously.

8. Reports:

Executive Director –The Executive Director reported on SEDC related media, the Kroger project and the President George Bush Tollway.

9. Citizen Forum: There were no comments.

10. Adjournment: There being no further business, Mr. Boyd made a motion to adjourn. The motion was seconded by Mr. Lensch and passed unanimously.

The meeting adjourned at 9:01 p.m.

Approved:



President

Attest:



Guy Brown, Executive Director