MINUTES OF THE MEETING
OF THE BOARD OF DIRECTORS
OF THE SACHSE ECONOMIC DEVELOPMENT CORPORATION

SEPTEMBER 12, 1995

STATE OF TEXAS

COUNTIES OF DALLAS AND COLLIN

The Board of Directors of the Sachse Economic Development Corporation convened in public meeting at 7:00 p.m. on September 12, 1995, notice of the meeting having been posted as prescribed by Chapter 551, Texas Government Code, at Sachse Municipal Center, 6420 Sachse Rd. The roll of the duly constituted members of the Board of Directors was called, which members are as follows, to-wit:

Pat Boyd, President
Bob Jones, Vice President
Henry Luman
Mike Felix (late)
Jim Szot
Charles Schaefer (late)
Gary Overby
Lloyd Henderson, Treasurer
Jo Ann London, Secretary

and all of such persons were present. A quorum of the Board of Directors was constituted.

The agenda included the following:

1. The approval of Minutes of August 8, 1995 Meeting: Jim Szot moved that the minutes of the August 8, 1995 meeting be approved as presented. The motion was seconded by Henry Luman and carried unanimously.

2. Approve Treasurer's Report: Treasurer Lloyd Henderson gave the treasurer's report with an update of balance to date of $15,813.11. Jim Szot moved to approve the treasurer's report. The motion was seconded by Gary Overby and carried unanimously.

3. Consider Authorization of Bills for Payment: Bob Jones moved to approve bill from Economic Development Services for $1,566.00. Motion was seconded by Henry Luman and carried unanimously.

4. Discuss Implementation of the Economic Development Report: President Pat Boyd lead a discussion of each of the wild cards listed in the Economic Development Report presented by Jerry Conner. The board discussed various issues and will follow up on these in the future. Jerry Conner will also gather further information on some of the issues and bring back to the Board for consideration.

5. Report and consider recommendations from Economic Development Consultant: Jerry Conner reported that he is working on some of the activities discussed concerning the wild cards in the EDC Report. Conner introduced Joe Newman, President of the Texas Economic Development Council. Mr. Newman reviewed some of the items to be discussed at the annual TEDE meeting this week in Dallas.

6. Report on EDC Risk Management Report: Lloyd Henderson stated that city staff was to review the Risk Management Report and would take recommendations to the City Council for further review and asked if EDC members had any questions. There were none.

7. Consider resolution changing the meeting place for the EDC from City Hall to the Municipal Service Center: Jim Szot moved to approve Resolution 9-12-95(1), changing the meeting place of the Economic Development Board to Sachse Municipal Service Center at 6420 Sachse Road. The motion was seconded by Gary Overby and carried unanimously.

8. Consider proposed Budget for FY1995 - 1996 - After some discussion, Jim Szot moved to approve the proposed budget adding $50.00 to Contingency and Projects' line item so expenditures would balance with revenues. The motion was seconded by Henry Luman and carried unanimously.

9. Consider a Resolution requesting the Sachse City Council proceed with termination of non-conforming rights of all wrecking yards in Sachse: President Pat Boyd states that this resolution was to ask that the City Council terminate non-conforming rights of the salvage yards in Sachse. The request is due to the fact that these businesses have a negative impact on the future economic development of Sachse because of their location in and near prime industrial sites. After some discussion, Henry Luman moved to approve Resolution No. 9-12-95(2). Charles Schaefer seconded the motion and it carried unanimously.

10. Discuss future plans for Economic Development Corporation: Charles Schaefer ask questions about the possible locations of a new city hall. No further discussion was held.

There being no further discussion, Henry Luman moved to adjourn. The motion was seconded by Jim Szot and carried unanimously.

The meeting adjourned at 10:00 p.m.

APPROVED:

Pat Boyd

Pat Boyd, President

ATTEST:

Jo Ann London

Jo Ann London, Secretary