

MINUTES OF THE REGULAR MEETING
OF THE BOARD OF DIRECTORS
OF THE SACHSE ECONOMIC DEVELOPMENT CORPORATION

September 12, 2001

STATE OF TEXAS §
COUNTIES OF DALLAS AND COLLIN §

The Board of Directors of the Sachse Economic Development Corporation convened in public meeting at 7:00 p.m. on August 8, 2001, notice of the meeting having been posted as prescribed at Sachse City Hall, 5560 Highway 78, Sachse, Texas, by Chapter 551, Texas Government Code. The roll of the duly constituted members of the Board of Directors was called, which members are as follows, to-wit:

Bill Boyd
Patsy Covington
Charles Elk
Mike Felix, President
Darrell Lensch
Ron Malippa
Todd Ronnau
Guy Brown, Executive Director

1. **Call meeting to Order:** SEDC President Mike Felix called the meeting to order at 7:00 pm.
 2. **Roll Call:** Ms. Covington was absent. A quorum of the Board of Directors was constituted.
 3. **Approve Minutes of August 8, 2001:**
Mr. Boyd made a motion to approve the minutes of the August 8, 2001 meeting as written. The motion was seconded by Mr. Ronnau and passed unanimously.
 4. **Financial Report for Period Ending August 31, 2001:**
The Executive Director presented the Board of Directors with a financial report for the period ending August 31, 2001. The Board of Directors reviewed the report; Mr. Boyd made a motion to approve the report. Mr. Malippa seconded the motion and it passed unanimously.
- * Mr. Lensch made a motion to directly to Item 6 on the agenda and take up item 5 after the completion of Item 9. Mr. Boyd seconded the motion and it passed unanimously.
5. **Adjourn to Executive Session pursuant to the provisions of the Open Meetings Act, Chapter 551, Local Government Code, Vernon's Texas Codes Annotated, in accordance with the authority contained in: Government Code 551.086-- This chapter does not require a governmental body to conduct an open meeting:**
 - a. To discuss or deliberate regarding commercial or financial information that the governmental body has received from a business prospect that the governmental body seeks to have, locate, stay or expand in or near the territory of the governmental body and with which the governmental body is conducting economic development negotiations:
 - b. Or to deliberate the offer of a financial or other incentive to a business prospect described by Subdivision (1.)

At 7:50, Mr. Boyd made a motion to enter Executive Session. Mr. Malippa seconded the motion and it passed 5-1 with Mr. Elk abstaining. Mr. Elk announced that due to a potential conflict of interest he would not participate in the Executive Session.

At 8:30, the Board of Directors returned to open session. There was no action taken regarding the issues

discussed in Executive Session.

6. **Public Hearing: regarding Sachse Economic Development Corporation 2001 - 2002 Budget:**

At 7:25, the President of the Board of Directors opened the floor for a public hearing regarding the SEDC 2001 – 2002 Budget. There was no activity or comment from the audience.

At 7:29, Mr. Elk made a motion to close the Public Hearing. Mr. Boyd seconded the motion and it passed unanimously.

7. **Discussion and necessary action regarding Resolution # 010808-1, a resolution adopting of the Sachse Economic Development Corporation 2001 –2002 Budget:**

After reviewing the SEDC 2001 – 2002 Budget with the Executive Director, Mr. Elk made a motion to adopt Resolution 010808-1, a resolution approving the SEDC Budget. Mr. Malippa seconded the motion and it passed unanimously.

8. **Reports:**

Executive Director –The Executive Director reported on SEDC related media, the comprehensive plan, the boundary exchange with Garland and the Tollway.

9. **Citizen Forum:** There were no comments.

10. **Adjournment:** There being no further business, Mr. Boyd made a motion to adjourn. The motion was seconded by Mr. Malippa and passed unanimously.

The meeting adjourned at 8:35 p.m.

Approved:



President

Attest:



Guy Brown, Executive Director