MINUTES OF THE REGULAR MEETING
OF THE BOARD OF DIRECTORS
OF THE SACHSE ECONOMIC DEVELOPMENT CORPORATION

SEPTEMBER 13, 2000

STATE OF TEXAS §

COUNTIES OF DALLAS AND COLLIN §

The Board of Directors of the Sachse Economic Development Corporation convened in public meeting at 7:00 p.m. on September 13, 2000, notice of the meeting having been posted as prescribed at Sachse City Hall, 5560 Highway 78, Sachse, Texas, by Chapter 551, Texas Government Code. The roll of the duly constituted members of the Board of Directors was called, which members are as follows, to-wit:

Mike Felix, President
Bill Boyd
Patsy Covington
Charles Elk
Bob Jensen, Vice President
Scott Stauffer
Guy Brown, Executive Director

1. **Call meeting to Order**: President Mike Felix called the meeting to order.

2. **Roll Call:** Board of Directors member Brian Dorethy was absent. A quorum of the Board of Directors was constituted.

3. **Approve Minutes of August 9 and 30, 2000:** Mr. Jensen made a motion to approve the minutes of the August 9 and 30, 2000 meeting as written. The motion was seconded by Mr. Stauffer and passed unanimously.

4. **Discussion and necessary action regarding approval of SEDC bills:** The Executive Director presented the Board of Directors with a list of SEDC Bills. Mr. Jensen made a motion to approve payment of the bills. The motion was seconded by Mr. Boyd and passed unanimously

5. **Consider Treasurer's Report for August 2000:** The Executive Director presented the Treasurer's Report for July 2000. Total month-to-date revenues were $10,790.00. The month-to-date expenditures for August were $4,462, leaving a fund balance for the period of $163,017.00. After discussion Mr. Jensen made a motion to accept the financial report presented to the Board of Directors. Ms. Covington seconded the motion. The Motion Passed unanimously.

6. **Discussion and necessary action regarding Highway 190 Freeway District Zoning Considerations**: The Executive Director and the Board of Directors compared the current Zoning Considerations with the zoning regulations of the City of Allen and with the suggestions presented to the Board by local property owners. After discussion, Mr. Jensen made a motion to amend the Zoning Considerations to read as follows:

a. **Lot Size-** Building coverage on any lot or tract shall not exceed fifty percent (50%).
b. **Ground Coverage-** Ground Coverage on any lot or tract shall not exceed seventy five percent (75%) for office buildings and eighty (80%) for commercial development.

Mr. Stauffer seconded the motion and it passed unanimously.

7. **Adjourn to Executive Session pursuant to the provisions of the Open Meetings Act, Chapter 551, Local Government Code, Vernon's Texas Codes Annotated, in accordance with economic development negotiations.**
   a. **Deliberate offer of a financial or other incentive to a business prospect with which the City is conducting economic development negotiations**:

   At 7:50 pm, Ms. Covington made a motion to enter into executive session. Mr. Stauffer seconded the motion and it passed unanimously.
   At 8:00 pm, Mr. Jensen a motion to return to regular session. Mr. Stauffer seconded the motion and it passed unanimously.
   No action was taken on the issues discussed in Executive Session.

8. **Reports**:
   a. Executive Director – The Executive Director distributed a packet of information concerning his Six Month Review. The Executive Director reported on Coleman Homes, Texaco, Bill Wisenet, the SEDC Bylaws, the Murphy Road retail site, and the Woodbridge commercial area.

9. **Citizen Forum:** There were no comments.

10. **Adjournment:** There being no further business, Mr. Jensen made a motion to adjourn. The motion was seconded by Ms. Covington and passed unanimously.

The meeting adjourned at 8:15 p.m.

Approved:

President

Attest:

Guy Brown, Executive Director