MINUTES OF THE REGULAR MEETING
OF THE BOARD OF DIRECTORS
OF THE SACHSE ECONOMIC DEVELOPMENT CORPORATION

SEPTEMBER 14, 2005§
STATE OF TEXAS §
COUNTIES OF DALLAS AND COLLIN §

The Board of Directors of the Sachse Economic Development Corporation convened in public meeting at 7:00 p.m. on September 14, 2005, notice of the meeting having been posted as prescribed at Sachse City Hall, 5560 Highway 78, Sachse, Texas, by Chapter 551, Texas Government Code. The roll of the duly constituted members of the Board of Directors was called, which members are as follows, to-wit:
Marcus Cooper
Patsy Covington
Charles Elk, President
Darrell Lensch
Jerry Parish
Bob Saxon
Todd Ronnau
Guy Brown, Executive Director

1. **Call meeting to Order**: Mr. Elk called the meeting to order at 7:00 pm.

2. **Roll Call:** At roll call, a majority of the Sachse Economic Development Corporation Board of Directors were present and a quorum was constituted. All members were present.

3. **Approve Minutes of August 10, 2005:**
Mr. Ronnau made a motion to approve the minutes of the August 10, 2005 meeting as written. The motion was seconded Ms. Covington and passed unanimously.

4. **Public Hearing: regarding the Sachse Economic Development Corporation 2005 - 2006 Budget**:
At 7:02, Mr. Elk opened the public hearing. Steven Stanley made a comment. There were other comments.
At 7:04, Mr. Ronnau made a motion to close the public hearing. The motion was seconded by Ms. Covington and passed unanimously.

5. **Discussion and necessary action regarding Resolution # 050914-1, a resolution adopting of the Sachse Economic Development Corporation 2005 – 2006 Budget**:
The Executive Director and the Board of Directors reviewed the budget. After discussion, Mr. Ronnau made a motion to approve Resolution # 050914-1, a resolution adopting of the Sachse Economic Development Corporation 2005 – 2006 Budget. The motion was seconded by Mr. Saxon and passed unanimously.

6. **Adjourn to Executive Session pursuant to the provisions of the Open Meetings Act, Chapter 551, Local Government Code, Vernon's Texas Codes Annotated, in accordance with economic development negotiations.**
   a. **Deliberate offer of a financial or other incentive to a business prospect with which the City is conducting economic development negotiations**

At 7:12, Mr. Lensch made a motion to adjourn to executive session. The motion was seconded by Ms. Covington and passed unanimously.
At 7:22, Ms. Covington made a motion to return to open session. The motion was seconded by Mr. Parish and passed unanimously.

7. **Consideration and action regarding request for 4B Economic Development Incentive from Orry Land Development**:

Ms. Covington made a motion to schedule a 4B Public Hearing regarding the Orry Project for October 12. The motion was seconded by Mr. Cooper and passed unanimously.

8. **Consideration and action regarding Resolution #050814-2 a resolution of the Sachse Economic Development Corporation Board Of Directors recommending the City of Sachse City Council Grant Tax Abatements and Impact Fee Waivers to business prospect, Orry Land Development, with which the City of Sachse is conducting economic development negotiations**:

Ms. Covington made a motion to approve Resolution #050814-2 a resolution of the Sachse Economic Development Corporation Board of Directors recommending the City of Sachse City Council Grant Tax Abatements and Impact Fee Waivers to business prospect, Orry Land Development, with which the City of Sachse is conducting economic development negotiations. Ms. Covington further moved to omit the section regarding to impact fee waivers. Mr. Cooper seconded the motion and it passed unanimously.

9. **Discussion and action regarding request for financial assistance from Prescourt Properties**:

The Board of Directors and the Executive Director discussed the project with Mr. David Newman. Mr. Parish made a motion to authorize the Executive Director to perform a feasibility study of the project. Mr. Cooper seconded the motion and it passed unanimously.

10. **Discussion and action regarding request from Tom Adcox for 4B Project to install Wireless Broadband Technology in Sachse**:

The Board of Directors took no action on this item.

11. **Discussion and action regarding lease agreement with First Place Holdings for Sachse Economic Development Corporation Property located at 5001 Ben Davis Road**:

The Executive Director and the Board of Directors reviewed the lease agreement. Mr. Lensch made a motion to approve the lease agreement. The motion was seconded by Mr. Ronnau and passed unanimously.

12. **Discussion and action regarding improvements to Sachse Economic Development Corporation Property located at 5001 Ben Davis**:
The Executive Director and the Board of Directors reviewed a list of improvements requested from Tom Jeffries of First Place Holdings regarding Sachse Economic Development Corporation property. Ms. Covington made a motion to approve authorizing the Executive Director to spend up to the budgeted amount of $10,000 on improvements to 5001 Ben Davis. The motion was seconded by Mr. Parish and passed unanimously.

13. **Reports**:
Executive Director –The Executive Director reported on SEDC related media, the Sachse Chamber of Commerce Casino Night and upcoming City Council meetings.

14. **Citizen Forum**: Steve Stanley made a brief comment complementing the Sachse Economic Development Corporation Board of Directors.

15. **Adjournment**: There being no further business, Mr. Ronnau made a motion to adjourn. The motion was seconded by Ms. Covington and passed unanimously.

The meeting adjourned at 9:01 p.m.

Approved:

Charles Elk

Charles Elk, President

Attest:

Guy Brown

Guy Brown, Executive Director