The City of SACHSE

Thursday, September 22, 2022
Economic Development Corporation Meeting

Council Chambers
3815 Sachse Road, Building B
6 p.m.

The Sachse Economic Development Corporation reserves the right to reconvene, recess, or realign the regular meeting, call Executive Session, or order of business at any time prior to adjournment.

As authorized by Section 551.071(2) of the Texas Government Code, these meetings may be convened into closed Executive Session at any time during the Sachse Economic Development Corporation meeting for the purpose of seeking confidential legal advice from the City Attorney on any workshop or regular meeting agenda item listed herein.

A. Regular Meeting Opening

1. Call to Order: The Board of Directors of the Economic Development Corporation of the City of Sachse will hold a Regular Meeting at 6 p.m. on Thursday, September 22, 2022, to consider the following items of business:

2. Invocation and Pledge of Allegiance to the U.S. and Texas Flags.

B. PUBLIC COMMENT

1. Public Comment: The public is invited at this time to address the Board. Please come to the microphone and state your name and address for the record. However, if your remarks pertain to a specific agenda item, please hold them until that item, at which time the presiding officer will solicit your comments. The time limit is 3 minutes per speaker. The Board is prohibited by state law from discussing any item not posted on the agenda according to the Texas Open Meetings Act, but may take comments under advisement. Issues raised may be referred to City staff for research and possible future action.

C. Consent Agenda - All items listed on the consent agenda will be considered by the Board and will be enacted on by one motion. There will be no separate discussion of these items unless a Board member so requests.

1. Approve the minutes of the August 18, 2022, meeting.

2. Accept the monthly revenue and expenditure report for the period ending August 31, 2022.

3. Accept the Quarterly Investment Report for the quarter ending June 30, 2022.

4. Approve the Consent Agenda as presented.

D. Regular Agenda Items

1. Receive any reports and presentations by the Sachse Economic Development Corporation President, Board Members, Executive Director, and staff regarding items of community interest, special events, announcements and activities, office, industrial, commercial, retail, business retention, and marketing projects.

2. Consider authorizing the Sachse Economic Development Corporation to make a donation to Five Loaves Food Pantry supporting the Beacon of Hope program.

3. Review and discuss the proposed EDC sponsorship policy in addition to discussing EDC support of items related to community relations, sponsorships, and/or advertising.

E. Executive Session

1. The Sachse Economic Development Corporation shall convene into Executive Session pursuant to Texas Government Code Section §551.087: Deliberation regarding Economic Development Negotiations: Discussion of an Economic Development incentive for C&C Sachse, LLC. for a project generally located along State Highway (SH) 78 and Country Club Drive, and for retail or commercial business projects seeking to locate within the City of Sachse.

F. Regular Agenda Items

1. Take action as a result of executive session: Consider authorizing the City Manager as Executive Director of the EDC to negotiate and execute an economic development agreement on behalf of the EDC with C&C Sachse, LLC. for a project generally located along State Highway 78 and Country Club Drive, and any amendments and instruments related thereto.

2. Conduct a public hearing to consider a project for Dutch Bros, LLC. for a retail building and infrastructure project at 5014 Highway 78, Sachse, Texas.

3. Request for future agenda items.

G. Regular Meeting Closing

1. Adjournment.

I, the undersigned authority, do hereby certify that this notice of meeting was posted in accordance with the regulations of the Texas Open Meetings Act and was posted on the bulletin board, an accessible location at Sachse City Hall.

Leah K Granger

Leah K Granger, City Secretary

Posted: 09/19/2022 by 5 p.m. Removed: ______________________________

Accommodation requests for persons with disabilities should be made at least 48 hours prior to the meeting by contacting Amanda Chi, ADA Coordinator, via phone at 975.429.4770, via email at achi@cityofsachse.com, or by appointment at 3815 Sachse Road, Building B, Sachse, Texas 75048.

Agenda Item Details

Meeting	Sep 22, 2022 - Economic Development Corporation Meeting
Category	C. Consent Agenda - All items listed on the consent agenda will be considered by the Board and will be enacted on by one motion. There will be no separate discussion of these items unless a Board member so requests.
Subject	1. Approve the minutes of the August 18, 2022, meeting.
Access	Public
Type	Action (Consent), Minutes
Preferred Date	Sep 22, 2022
Absolute Date	Sep 22, 2022
Recommended Action	Approve the minutes as presented.
Minutes	View Minutes for Aug 18, 2022 - Economic Development Corporation Meeting

Public Content

BACKGROUND
Minutes of the August 18, 2022, meeting.

POLICY CONSIDERATION
There are no policy considerations affiliated with this item.

RECOMMENDATION
Approve the minutes as presented.

08.18.22 EDC Minutes.pdf (188 KB)

All items listed on the consent agenda will be considered by the Board and will be enacted by one motion. There will be no separate discussion of these items unless a Board member so requests.

The City of SACHSE Economic Development Corporation

Sachse Economic Development Corporation
Meeting Minutes
August 18, 2022

The Board of Directors of the Sachse Economic Development Corporation (EDC) convened in a public meeting at 6:00 p.m. on Thursday, August 18, 2022, notice of the meeting having been posted as prescribed at the Sachse City Hall, 3815 Sachse Road, Building B, Sachse, Texas, as required by Chapter 551, Local Texas Government Code.

Those present: President Tim Shivers; Vice President Marcia Harris-Daniel; Board members Teddy Kinzer, Scott McMurdie, Richard Chandler, and Jim Mason; Councilmember Michelle Howarth; Councilmember Lindsay Buhler; Economic Development Manager Jerod Potts; Finance Director David Baldwin; and Assistant Finance Director Ryan Bredehoeft.

<u>**Regular Meeting Opening:**</u>

1. Call to Order.

President Shivers called the meeting to order at 6:00 p.m.

2. Invocation and Pledge of Allegiance to the U.S. and Texas Flags.

Ms. Harris-Daniel gave the invocation and led the Board in the pledges.

<u>**Consent Agenda:**</u>

1. Approve the minutes of the July 21, 2022, regular meeting.

Mr. Kinzer made a motion to approve the minutes of the July 21, 2022, regular meeting. Ms. Harris-Daniel seconded the motion, and it carried unanimously.

2. Accept the monthly revenue and expenditure report for the period ending July 31, 2022.

The Board pulled this item off of consent and held a discussion.

Matthew Holboke, 5511 Oak Ridge Circle, asked if the EDC was paying taxes on the land owned by the EDC. Staff responded that the EDC is not paying property taxes on this land.

Mr. Kinzer made a motion to accept the monthly revenue and expenditure report for the period ending July 31, 2022. Mr. McMurdie seconded the motion, and it carried unanimously.

3. **Approve the Consent Agenda as presented.**

Regular Agenda Items:

1. **Receive and take action on any reports and presentations by the Sachse Economic Development Corporation President, Board Members, Executive Director, and staff regarding items of community interest, special events, announcements and activities, office, industrial, commercial, retail, business retention, and marketing projects.**

Mr. Potts gave an update on the progress of the 5th Street District, noting that staff now has a construction timeline. The consultants are in the process of working on the design documents. The new schedule received from the consultants envisions bidding the infrastructure construction by January 2023 and then construction taking a few months. The goal is to have construction of the restaurants occur simultaneously with the infrastructure improvements.

Mr. Kinzer asked if other development in the District is on hold, and Mr. Potts responded that staff is currently focused on the first two restaurants but discussions are held with businesses interested in the 5th Street District and a list is kept of interested prospects. The Board suggested having an executive session agenda item for the next meeting to discuss 5th Street prospects and the timeline.

Mr. Potts provided the EDC Board with a few upcoming events and important dates.

Mr. Chandler asked about using a public online message board in accordance with the Texas Open Meetings Act. Mr. Chandler mentioned that the Board does not communicate outside of this meeting and he feels that more could be accomplished if communication was held outside of the meeting in accordance with the Act.

Mr. Shivers introduced Marty Kogel from the Sachse Chamber of Commerce to make a few comments. Mr. Kogel spoke about Fallfest and asked if the EDC wanted to participate in the event this year and have a booth? The Board noted it donated money for others to have booths, so the EDC would not have a booth specifically. Mr. Kogel stated the Chamber would work with the EDC to get guidance on particular businesses to present the platinum booth grants sponsored by the Board. Mr. Kogel mentioned the scavenger hunt, noting that this would be put off until next year during Small Business Week, which is in May.

2. **Consider authorizing the Sachse Economic Development Corporation to make a donation to Five Loaves Food Pantry supporting their fundraising goal to purchase a refrigerated food truck.**

Mr. Potts mentioned the item was brought by Audrey Wallace from 5 Loaves. 5 Loaves has set a goal to raise money to purchase a refrigerated food truck to replace the current, non-refrigerated truck they are using.

The Board invited Ms. Wallace to answer questions. Ms. Wallace mentioned that the $70,000 goal is a rough estimate of what a used refrigerated truck would cost. Ms. Wallace stated their goal is to raise $30,000 from corporate donors, and hopefully raise $40,000 with individual donors. The Board asked if 5 Loaves sets aside funds for this purpose. Ms. Wallace responded they have some funds but this money has been set aside to purchase a van to replace their existing van. Ms. Wallace also mentioned she could ask the 5 Loaves Board to use some of their additional funds to make up the difference if they do not raise the $40,000 at North Texas Giving Day. Ms. Wallace mentioned they have an opportunity to get 500 to 2,500 pounds of fresh food with a refrigerated truck. The Board asked if the EDC was the best venue to provide this funding, or if there are other sources that may be available. The Board discussed the funding remaining in the FY 2022 EDC budget.

Matthew Holboke, 5511 Oak Ridge Circle, said he was curious what size donation the Board was going to make, and what line item it would come out of in the budget.

Ms. Wallace responded that part of economic development is to advertise, and the truck travels all over Dallas. The Board mentioned wanting to be consistent with the community relations requests. The Board asked if they were to donate $5,000 towards the truck and be eligible to have their name listed on the truck, how long would their name be kept on the vehicle? Ms. Wallace responded that the name would remain on the truck.

Mr. Shivers suggested moving to the next agenda item before making a decision on the 5 Loaves request.

After discussing the community relations item, the Board returned to the 5 Loaves discussion.

Mr. Kinzer made a motion to give two $2,500-donations to 5 Loaves with the stipulation that they must be matched. Mr. Chandler seconded the motion, and it carried by a vote of 5-1, with Mr. Shivers voting no.

3. Hold a discussion regarding EDC support of items related to community relations.

Mr. Potts mentioned that he put together questions for the EDC Board to consider and react to. He noted that there is not currently a policy for this in place. Mr. Potts walked through the presentation for the Board. He asked about the goal of sponsorships. He asked what questions should be answered by the entity requesting a charitable donation or sponsorship from the EDC? Mr. Potts presented some potential guiding principles relative to these requests moving forward, such as asking whether the EDC Board would like to take up each request on a case-by-case basis.

Mr. Chandler noted that things where Return on Investment (ROI) can be attached to it is advertising and everything else is community relations. He noted that for all of these requests moving forward the Board should be asking the question about whether a contribution has a positive and direct impact on Sachse residents and local businesses. He also commented that the Board should review standing sponsorships historically participated in by the EDC. Mr. Shivers asked if the EDC should have a community relations line item in the budget? The Board mentioned needing to be conscious of where tax dollars go. Mr. Chandler mentioned that when the fiscal year begins, the money included in the budget for community relations should be money that the Board is willing to donate to businesses that improve the quality of life in Sachse. Mr. McMurdie stated the EDC needs a small community relations budget. Mr. Kinzer said the group may want to step back and look at the mission, vision, and values. He asked if there is a firm grasp of what the EDC is about here in Sachse, which might be something for consideration. Mr. Shivers noted that the consensus is to have a community relations line item in the budget, and suggested talking about the criteria for that. Mr. Shivers mentioned establishing a number the Board is comfortable with staff making an administrative decision on, based on the content of the application, and what the answers on that form look like. Mr. McMurdie said these requests have to be for an event where the EDC name can be somewhere, so that the money isn't just going back into an organizations' coffers, or for administrative cost; he wants this to go towards something specific. The Board mentioned that community relations most likely does not have an ROI or direct economic business impact, but it is about the reputation of the EDC and goodwill for the city. Staff will come up with a sponsorship application to bring back to the Board for their consideration.

There was no action taken on this item.

4. Consider the Sachse Economic Development Corporation FY 2022-2023 Budget.

Mr. Potts gave a summary of the changes to the budget since the previous Board meeting held in July. He provided an overview of how some of the proposed workplan items for FY 2022-2023 tie back to the EDC goals and objectives document.

Mr. Potts explained increases to the dues and subscriptions and advertising and legal publications line items from the previous Board meeting. He also provided additional information about the request for the webpage redesign. Finance Director David Baldwin spoke to the increase in allocated overhead from what was presented to the Board at their previous meeting. Mr. Shivers mentioned revenue is well under the anticipated amount with the proposed budget. Mr. Potts noted that the money not spent in the proposed budget will go back into the EDC fund balance.

Mr. McMurdie made a motion to approve the Sachse Economic Development Corporation FY 2022-2023 budget as presented. Mr. Kinzer seconded the motion, and it carried 5-0-1, with Mr. Chandler abstaining.

Executive Session:

1. The Sachse Economic Development Corporation shall convene into Executive Session pursuant to Texas Government Code Section §551.087: Deliberation regarding Economic Development Negotiations: Discussion of an Economic Development incentive for C&C Sachse, LLC. for a project generally located along State Highway (SH) 78 and Country Club Drive, and for retail or commercial business projects seeking to locate within the City of Sachse.

Executive session not held.

Regular Agenda Items:

1. **Take action as a result of executive session: Consider authorizing the City Manager as Executive Director of the EDC to negotiate and execute an economic development agreement on behalf of the EDC with C&C Sachse, LLC. for a project generally located along State Highway 78 and Country Club Drive, and any amendments and instruments related thereto.**

Executive session not held. No action taken at this time.

2. **Request for future agenda items.**

Mr. Chandler asked to include the online message board discussed previously in the meeting on a future EDC Board meeting agenda. The Board discussed having an agenda item to discuss a business survey in the future. The Board would like to see the community relations agenda item as talked about earlier on the next meeting agenda. Mr. Shivers asked to be told a story at the next Board meeting with Placer.ai, such as the data from Red, White, and Blue Blast.

Regular Meeting Closing:

1. **Adjournment**

President Shivers adjourned the meeting at 8:49 p.m.

APPROVE:

____
Tim Shivers, President

ATTEST:

____
Jerod Potts
Economic Development Corporation Manager

Agenda Item Details

Meeting	Sep 22, 2022 - Economic Development Corporation Meeting
Category	C. Consent Agenda - All items listed on the consent agenda will be considered by the Board and will be enacted on by one motion. There will be no separate discussion of these items unless a Board member so requests.
Subject	2. Accept the monthly revenue and expenditure report for the period ending August 31, 2022.
Access	Public
Type	Action (Consent)
Recommended Action	Accept the monthly revenue and expenditure report for the period ending August 31, 2022.
Goals	Be a model of financial stewardship through growth management, responsible investment, and financial transparency.

Public Content

BACKGROUND

The Sachse Economic Development Corporation Treasurer prepares a report each month to update the Board concerning the current year's budgetary process. This month's report consists of the summary financial report presented to City Council covering July 2022 and a preliminary line item budget report and balance sheet for August 2022.

RECOMMENDATION

Accept the monthly financial report for the period ending August 31, 2022.

All items listed on the consent agenda will be considered by the Board and will be enacted by one motion. There will be no separate discussion of these items unless a Board member so requests.

City of Sachse

Monthly Revenue and Expenditure Report

July 31, 2022

(Unaudited)

SACHSE ECONOMIC DEVELOPMENT CORPORATION

83% of Year Completed

	Annual Budget	Current Month Actual	Actual YTD	YTD Actual as a Percent of Budget	Note Reference
Revenue Summary					
Sales Tax	$ 975,000	$ 113,796	$ 1,083,399	111.1%	**A**
Other Income	10,000	-	10,000	100.0%	**B**
Interest Income	5,000	2,160	8,487	169.7%	**C**
Total Revenue	**$ 990,000**	**$ 115,956**	**$ 1,101,886**	**111.3%**	
Expenditure Summary					
Expenditures	$ 626,424	$ 45,932	$ 509,943	81.4%	**D**
Total Expenditures	**$ 626,424**	**$ 45,932**	**$ 509,943**	**81.4%**	
Total Revenue Over/(Under) Expenses	**$ 363,576**	**$ 70,025**	**$ 591,943**		

Explanation of Major Variances:

A Sales Tax collections exceed conservative budget projection

B Garland ISD grant received in December

C Interest income exceeds conservative budget projection

D Includes asbestos abatement and demolition ($156K)

City of Sachse

Budget to Actual

Account Summary

For Fiscal: 2021-2022 Period Ending: 08/31/2022

		Prior Year Budget	Prior Year Actual	2021-2022 Budget	MTD Activity	YTD Activity	Encumbrances	Percentage	Remaining Balance
Fund: 06 - ECONOMIC DEVELOPMENT FUND									
Revenue									
000 - Non-Departmental									
06-000-40060	Sales Tax	837,500.00	1,153,321.21	975,000.00	0.00	1,083,399.26	0.00	111.12%	-108,399.26
06-000-45000	Interest Income	5,000.00	6,158.60	5,000.00	0.00	8,487.11	0.00	169.74%	-3,487.11
06-000-46120	Misc Grants and Donations	0.00	10,000.00	10,000.00	0.00	10,000.00	0.00	100.00%	0.00
	000 - Non-Departmental Total:	**842,500.00**	**1,169,479.81**	**990,000.00**	**0.00**	**1,101,886.37**	**0.00**	**111.30%**	**-111,886.37**
	Revenue Total:	**842,500.00**	**1,169,479.81**	**990,000.00**	**0.00**	**1,101,886.37**	**0.00**	**111.30%**	**-111,886.37**

		Prior Year Budget	Prior Year Actual	2021-2022 Budget	MTD Activity	YTD Activity	Encumbrances	Percentage	Remaining Balance
Expense									
019 - Economic Development Corporation									
06-019-50000	Wages and Salaries	190,736.00	161,363.43	114,039.00	3,461.60	70,797.76	0.00	62.08%	43,241.24
06-019-50005	Wages and Salaries - Seasonal	6,000.00	0.00	6,000.00	0.00	0.00	0.00	0.00%	6,000.00
06-019-50010	Overtime	0.00	6,449.90	5,196.75	0.00	2,062.28	0.00	39.68%	3,134.47
06-019-50020	Other Pay	0.00	0.00	659.00	0.00	0.00	0.00	0.00%	659.00
06-019-50030	Longevity Pay	320.00	320.00	48.00	0.00	0.00	0.00	0.00%	48.00
06-019-50050	Social Security and Med Fica Contributio…	15,314.00	11,879.66	9,176.00	253.99	5,497.31	0.00	59.91%	3,678.69
06-019-50060	TMRS Contributions	25,449.00	23,585.10	16,575.00	504.36	10,729.98	0.00	64.74%	5,845.02
06-019-50070	Vacation/Sick Leave Buy Back	0.00	0.00	0.00	0.00	1,279.20	0.00	0.00%	-1,279.20
06-019-50072	Health Insurance (do not use)	20,937.00	5,502.87	17,867.00	0.00	0.00	0.00	0.00%	17,867.00
06-019-50100	Workers Compensation	493.00	263.00	280.00	0.00	189.37	0.00	67.63%	90.63
06-019-50110	Unemployment Tax	648.00	432.94	630.00	0.00	9.00	0.00	1.43%	621.00
06-019-50575	Employee Insurance Transfer Out	0.00	0.00	0.00	0.00	15,540.00	0.00	0.00%	-15,540.00
06-019-51020	Utilities - Water	0.00	66.39	0.00	0.00	65.90	0.00	0.00%	-65.90
06-019-51030	Utilities - Communications	1,600.00	1,356.79	1,440.00	0.00	705.03	0.00	48.96%	734.97
06-019-51050	Office Supplies	3,000.00	808.36	3,000.00	65.50	271.11	0.00	9.04%	2,728.89
06-019-51070	Postage	400.00	300.00	400.00	0.00	0.00	0.00	0.00%	400.00
06-019-51230	Business Retention Efforts	12,000.00	0.00	10,000.00	0.00	62.47	0.00	0.62%	9,937.53
06-019-51500	Uniforms and Accessories	0.00	0.00	450.00	0.00	0.00	0.00	0.00%	450.00
06-019-51510	Small Tools and Equipment	700.00	0.00	1,000.00	0.00	28.73	0.00	2.87%	971.27
06-019-51550	Fuel and Lubricants	0.00	0.00	3,250.00	0.00	299.97	0.00	9.23%	2,950.03
06-019-51700	Community Relations	0.00	0.00	47,275.00	11,420.00	20,557.87	0.00	43.49%	26,717.13
06-019-51800	Dues and Subcriptions	6,500.00	14,251.50	20,446.88	6,438.76	49,308.37	0.00	241.15%	-28,861.49
06-019-51810	Employee Training	7,000.00	1,140.00	7,715.50	0.00	6,420.38	0.00	83.21%	1,295.12
06-019-52000	Vehicle Repairs and Maintenance	500.00	257.64	1,000.00	0.00	136.78	0.00	13.68%	863.22
06-019-53000	Legal/Consulting Fees	0.00	0.00	0.00	92.50	92.50	0.00	0.00%	-92.50
06-019-53002	Professional Fees	100,000.00	115,301.03	125,000.00	15.41	18,626.93	0.00	14.90%	106,373.07
06-019-53060	Printing Services	1,000.00	0.00	6,000.00	0.00	1,885.00	0.00	31.42%	4,115.00
06-019-53220	5th Street District	25,000.00	1,020.48	25,000.00	0.00	867.91	0.00	3.47%	24,132.09
06-019-53380	Advertising and Legal Publications	45,000.00	19,748.37	21,400.00	0.00	22,028.83	0.00	102.94%	-628.83
06-019-53500	Web Page Services	2,000.00	4,940.76	5,000.00	0.00	948.00	0.00	18.96%	4,052.00
06-019-54252	Economic Dev - Property Abatement	0.00	0.00	0.00	0.00	155,804.00	0.00	0.00%	-155,804.00
06-019-55000	Operating Transfer Out - General Fund	154,310.00	154,310.00	177,576.00	0.00	147,980.48	0.00	83.33%	29,595.52
	019 - Economic Development Corporation Total:	**618,907.00**	**523,298.22**	**626,424.13**	**22,252.12**	**532,195.16**	**0.00**	**84.96%**	**94,228.97**
	Expense Total:	**618,907.00**	**523,298.22**	**626,424.13**	**22,252.12**	**532,195.16**	**0.00**	**84.96%**	**94,228.97**
	Fund 06 Revenue Over/(Under) Expenses	**223,593.00**	**646,181.59**	**363,575.87**	**-22,252.12**	**569,691.21**	**0.00**	**156.69%**	**-206,115.34**
	Total Revenue Over/(Under) Expenses:	**223,593.00**	**646,181.59**	**363,575.87**	**-22,252.12**	**569,691.21**	**0.00**	**156.69%**	**-206,115.34**

Group Summary

	Prior Year Budget	Prior Year Actual	2021-2022 Budget	MTD Activity	YTD Activity	Encumbrances	Percentage	Remaining Balance
Fund: 06 - ECONOMIC DEVELOPMENT FUND								
Revenue								
000 - Non-Departmental	842,500.00	1,169,479.81	990,000.00	0.00	1,101,886.37	0.00	111.30%	-111,886.37
Revenue Total:	**842,500.00**	**1,169,479.81**	**990,000.00**	**0.00**	**1,101,886.37**	**0.00**	**111.30%**	**-111,886.37**
Expense								
019 - Economic Development Corporation	618,907.00	523,298.22	626,424.13	22,252.12	532,195.16	0.00	84.96%	94,228.97
Expense Total:	**618,907.00**	**523,298.22**	**626,424.13**	**22,252.12**	**532,195.16**	**0.00**	**84.96%**	**94,228.97**
Fund 06 Revenue Over/(Under) Expenses	**223,593.00**	**646,181.59**	**363,575.87**	**-22,252.12**	**569,691.21**	**0.00**	**156.69%**	**-206,115.34**
Total Revenue Over/(Under) Expenses:	**223,593.00**	**646,181.59**	**363,575.87**	**-22,252.12**	**569,691.21**	**0.00**	**156.69%**	**-206,115.34**

Sachse Economic Development Corporation
Balance Sheet
8/31/2022

Assets:		
Cash	$1,229,826.86	
Investments	2,173,362.84	
Accts Receivable-Sales Tax	205,150.26	
Other Receivable-TIF	594,902.49	
Assets Held-Land	2,197,981.68	
Total Assets		**$6,401,224.13**
Liabilities:		
Payables	$10,350.70	
Total Liabilities		**$10,350.70**
Equity:		
Fund Balance 9/30/2021	$5,821,182.22	
FY 2022 YTD Surplus	569,691.21	
Total Equity		**$6,390,873.43**
Total Liabilities and Equity		**$6,401,224.13**

Agenda Item Details

Meeting	Sep 22, 2022 - Economic Development Corporation Meeting
Category	C. Consent Agenda - All items listed on the consent agenda will be considered by the Board and will be enacted on by one motion. There will be no separate discussion of these items unless a Board member so requests.
Subject	3. Accept the Quarterly Investment Report for the quarter ending June 30, 2022.
Access	Public
Type	Action (Consent)
Recommended Action	Accept the Quarterly Investment Report for the quarter ending June 30, 2022.
Goals	Be a model of financial stewardship through growth management, responsible investment, and financial transparency.

Public Content

BACKGROUND
The Finance Department releases a Quarterly Investment Report on the City's finances to provide an overview of investment activity for the Money Market, Investment Pool, and Certificate of Deposit accounts.

OVERVIEW
It is the City's strategy to maintain a high percentage of idle funds invested in safe, secure, and liquid investment securities and pooled investment types. This strategy is in accordance with the Public Funds Investment Act (PFIA) and City policy.

POLICY CONSIDERATION
The PFIA and City Investment Policy require that Investment Officers prepare and submit quarterly a written report of the investment transactions for all funds covered by the Investment Policy to the City Council and to the governing boards of all component units.

RECOMMENDATION
Accept the Quarterly Investment Report for the quarter ending June 30, 2022.

3rd Quarter Investment FY22.pdf (1,887 KB)

All items listed on the consent agenda will be considered by the Board and will be enacted by one motion. There will be no separate discussion of these items unless a Board member so requests.

Finance Department Memo

To: **Gina Nash, City Manager**

From: David Baldwin, Director of Finance

Ryan Bredehoeft, Assistant Director of Finance

CC: Mayor and City Council

Date: September 6, 2022

Re: **Investment Report for the quarter ending June 30, 2022**

Attached is the Quarterly Investment Report for the quarter ending June 30, 2022. This report complies with the requirements of the City's Investment Policy and the Public Funds Investment Act as amended. For this period, the City's portfolio consisted of the following investments:

Portfolio at Quarter Close	Rate at 6/30/22	Total Investment	% of Total
Money Market Account - ANB	0.31%	$ 29,453,939	39.76%
Money Market Account - ANB (EDC)	0.31%	2,127,257	2.87%
Money Market Account 2017 CO - NexBank	1.60%	1,947,683	2.63%
Money Market Account 2017A CO - NexBank	1.60%	3,286,024	4.44%
Money Market Account - NexBank	1.60%	10,034,675	13.55%
Money Market Account - NexBank (EDC)	1.60%	1,053,654	1.42%
Investment Pool - TexPool	0.99%	2,068,199	2.79%
Citizens Bank CD5763	0.65%	1,009,599	1.36%
Citizens Bank CD5773	0.65%	1,009,644	1.36%
Citizens Bank CD5783	0.65%	1,009,599	1.36%
Prosperity Bank CD0141	0.20%	1,008,864	1.36%
Prosperity Bank CD0142	0.20%	1,008,864	1.36%
Citizens Bank CD5723	0.65%	1,009,644	1.36%
Citizens Bank CD5733	0.65%	1,009,599	1.36%
Citizens Bank CD5743	0.65%	1,009,644	1.36%
East West Bank CD 0174	0.48%	2,004,239	2.71%
East West Bank CD 0553	0.48%	2,004,239	2.71%
East West Bank CD 6002	0.48%	2,004,239	2.71%
East West Bank CD 6607	0.48%	2,004,239	2.71%
Origin Bank CD 1735	0.25%	1,002,500	1.35%
Origin Bank CD 9857	0.25%	1,002,500	1.35%
Origin Bank CD 7978	0.25%	1,002,500	1.35%
East West Bank CD 8172	2.87%	5,000,000	6.75%
Total Invested City Funds		**$ 74,071,342**	100.00%

The City does not carry any security instrument (investment type) on its books that is traded on the open market; therefore, all investments are listed at 100% of market value. Interest earnings on all certificate of deposit accounts are accreted quarterly or at maturity. All Funds on deposit are fully secured and safeguarded. **Total investment interest earned for the quarter was $73,627.**

Citywide cash and investments for the quarter were $74,071,342. Of this amount, $3,180,910 is for the Sachse EDC. It is the strategy of the Finance Department to maintain a high percentage of its idle funds invested in safe and secure investment securities and pooled investment types in accordance with the Public Funds Investment Act.

78% of the City’s current portfolio has liquidity of 30 days or less, which is more than adequate for daily operations. The City’s investments are liquid and have same day access. The City’s investment and cash management strategy is to maintain operational and capital needs in money market accounts and liquid asset pools. The City’s funds are swept into the above accounts and withdrawn as needed for operational cash flow requirements.

The average interest rate/yield on the City's investments for the quarter was 0.83%, with a weighted average maturity of 71 days. The TexPool interest rate was 0.99% at the end of the quarter. The rolling three-month Treasury yield was 1.13% with the rolling six-month Treasury yield at 1.15%.

The City of
SACHSE

QUARTERLY INVESTMENT REPORT

For the Quarter Ended

June 30, 2022

Prepared by
Valley View Consulting, L.L.C.

The investment portfolio of the City is in compliance with the Public Funds Investment Act and the Investment Policy and strategies.

Director of Finance

Assistant Director of Finance

Disclaimer: These reports were compiled using information provided by the City of Sachse. No procedures were performed to test the accuracy or completeness of this information. The market values included in these reports were obtained by Valley View Consulting, L.L.C. from sources believed to be accurate and represent proprietary valuation. Due to market fluctuations these levels are not necessarily reflective of current liquidation values. Yield calculations are not determined using standard performance formulas, are not representative of total return yields and do not account for investment advisor fees.

Summary

Quarter End Results by Investment Category:

Asset Type	March 31, 2022 Book Value	March 31, 2022 Market Value	June 30, 2022 Book Value	June 30, 2022 Market Value	June 30, 2022 Ave. Yield
Bank/Pool	$ 50,351,345	$ 50,351,345	$ 49,971,431	$ 49,971,431	0.76%
CDs/Securities	23,135,607	23,135,607	24,099,911	24,099,911	0.97%
Totals	**$ 73,486,952**	**$ 73,486,952**	**$ 74,071,342**	**$ 74,071,342**	0.83%

Current Quarter Average Yield *(1)*		Fiscal Year-to-Date Average Yield *(2)*	
Total Portfolio	0.83%	Total Portfolio	0.53%
Weighted Average Maturity	71 days		
Rolling Three Month Treasury	1.13%	Rolling Three Month Treasury	0.50%
Rolling Six Month Treasury	1.15%	Rolling Six Month Treasury	0.53%
TexPool	1.00%	TexPool	0.40%

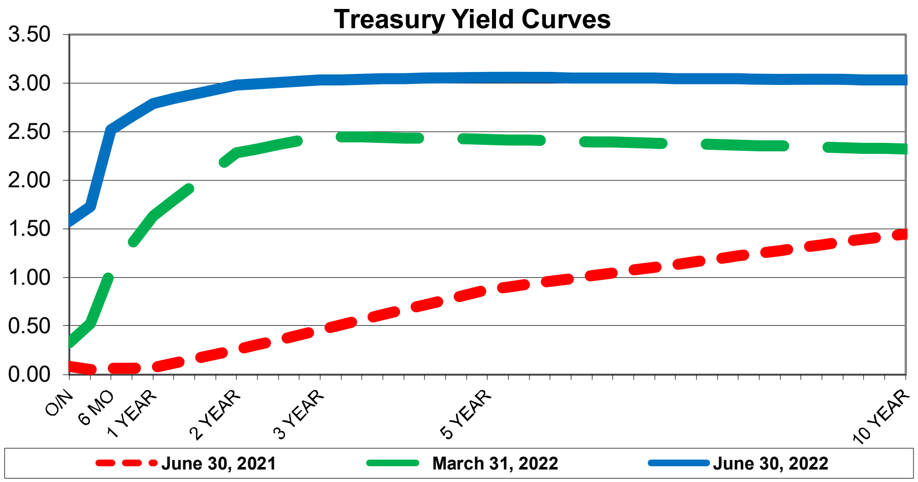
Interest Earnings (Approximate)

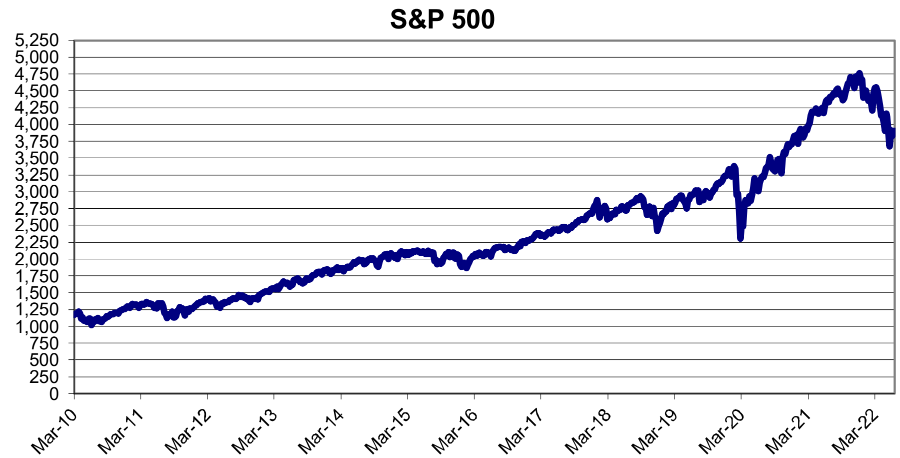
	City	EDC
Interest Earnings QTR	$ 71,066	$ 2,561
Interest Earnings YTD	$ 173,865	$ 6,327

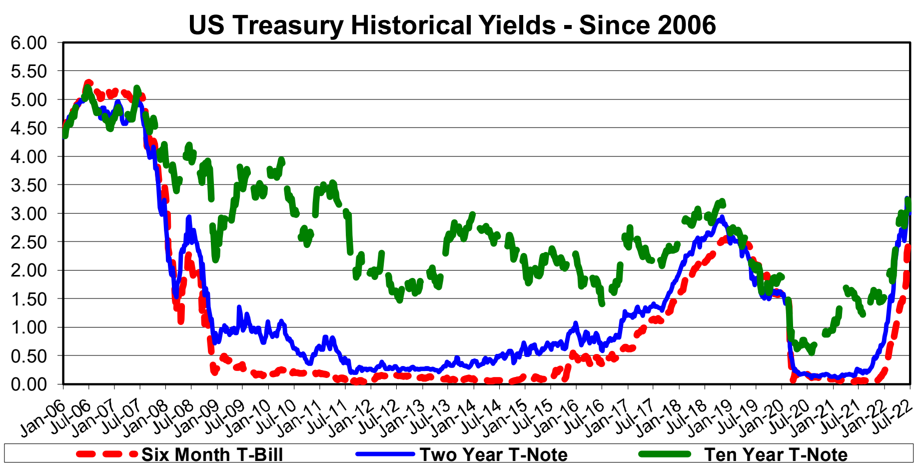
(1) Current Quarter Weighted Average Yield - calculated using quarter end report yields and adjusted book values and does not reflect a total return analysis; realized and unrealized gains/losses and investment advisory fees are not considered. The yield for the reporting month is used for bank, pool, and money market balances.
(2) Fiscal Year-to-Date Weighted Average Yields - calculated using quarter end report yields and adjusted book values and does not reflect a total return analysis or account for advisory fees.

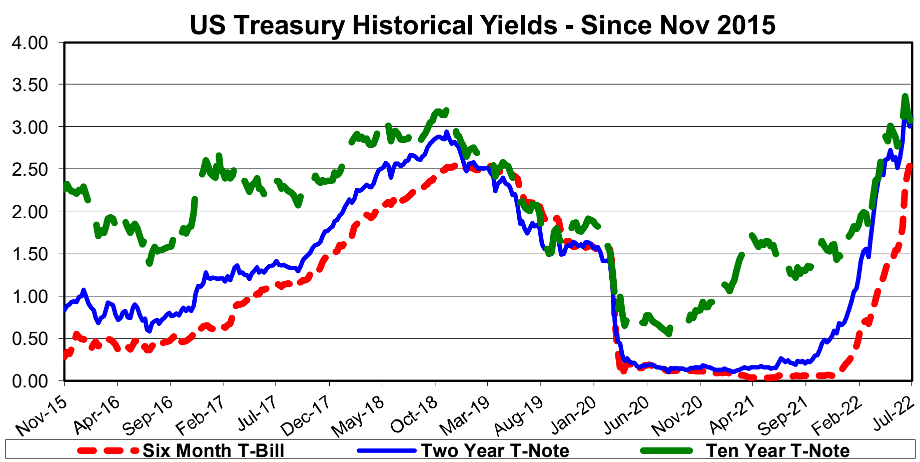
Economic Overview 6/30/2022

The Federal Open Market Committee (FOMC) raised the Fed Funds target range 0.75% to 1.50% - 1.75% June 15th (Effective Fed Funds are trading +/-1.60%). The FOMC begin actively reducing their balance sheet June 1. An additional 0.75% increase is anticipated July 27. First Quarter GDP (final) was -1.6%. June Non-Farm Payroll added 372k net new jobs while the Three Month Average NFP declined to 375k. Crude oil settled in at +/-$105 per barrel. The Stock Markets continued sliding lower, but may be stabilizing. More domestic and international economic indicators softened, including housing data. A recession in the next 12 to 18 months is being openly discussed. Inflation remained well over the FOMC 2% target (Core PCE +/-4.7% and CPI exceeding 8%).









Investment Holdings
June 30, 2022

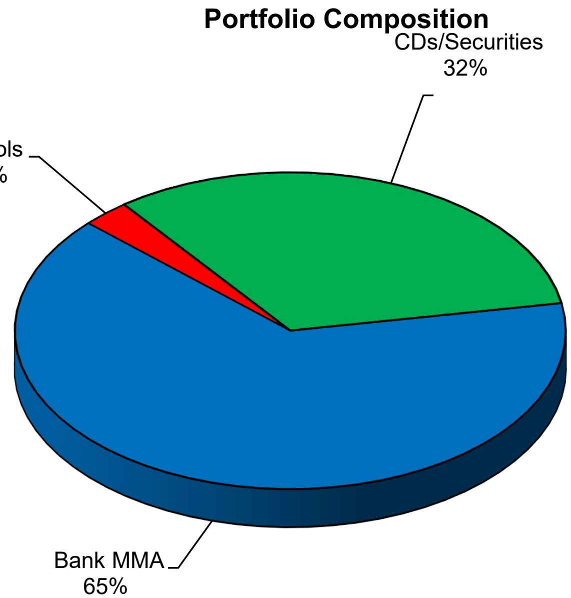
Description	Rating	Coupon/ Discount	Maturity Date	Settlement Date	Original Face\ Par Value	Book Value	Market Price	Market Value	Life (days)	Yield
ANB MMA		0.31%	07/01/22	06/30/22	$ 31,581,196	$ 31,581,196	1.00	$ 31,581,196	1	0.31%
NexBank IntraFi MMA		1.60%	07/01/22	06/30/22	16,322,036	16,322,036	1.00	16,322,036	1	1.60%
TexPool	AAAm	1.00%	07/01/22	06/30/22	2,068,199	2,068,199	1.00	2,068,199	1	1.00%
Citizens Bank CD5763		0.65%	07/07/22	01/07/21	1,009,599	1,009,599	100.00	1,009,599	7	0.65%
Citizens Bank CD5773		0.65%	07/07/22	01/07/21	1,009,644	1,009,644	100.00	1,009,644	7	0.65%
Citizens Bank CD5783		0.65%	07/07/22	01/07/21	1,009,599	1,009,599	100.00	1,009,599	7	0.65%
Prosperity Bank CD0141		0.20%	07/25/22	07/23/21	1,008,864	1,008,864	100.00	1,008,864	25	0.20%
Prosperity Bank CD0142		0.20%	07/25/22	07/23/21	1,008,864	1,008,864	100.00	1,008,864	25	0.20%
Citizens Bank CD5723		0.65%	01/07/23	01/07/22	1,009,644	1,009,644	100.00	1,009,644	191	0.65%
Citizens Bank CD5733		0.65%	01/07/23	01/07/22	1,009,599	1,009,599	100.00	1,009,599	191	0.65%
Citizens Bank CD5743		0.65%	01/07/23	01/07/22	1,009,644	1,009,644	100.00	1,009,644	191	0.65%
East West Bank CD0174		0.48%	01/23/23	01/23/22	2,004,239	2,004,239	100.00	2,004,239	207	0.48%
East West Bank CD0553		0.48%	01/23/23	01/23/22	2,004,239	2,004,239	100.00	2,004,239	207	0.48%
East West Bank CD6002		0.48%	01/23/23	01/23/22	2,004,239	2,004,239	100.00	2,004,239	207	0.48%
East West Bank CD6607		0.48%	01/23/23	01/23/22	2,004,239	2,004,239	100.00	2,004,239	207	0.48%
Origin Bank CD1735		0.25%	06/30/23	06/30/21	1,002,500	1,002,500	100.00	1,002,500	365	0.25%
Origin Bank CD9857		0.25%	06/30/23	06/30/21	1,002,500	1,002,500	100.00	1,002,500	365	0.25%
Origin Bank CD7978		0.25%	06/30/23	06/30/21	1,002,500	1,002,500	100.00	1,002,500	365	0.25%
East West Bank CD8172		2.87%	06/30/23	06/30/22	5,000,000	5,000,000	100.00	5,000,000	365	2.87%
					$ 74,071,342	**$ 74,071,342**		**$ 74,071,342**	**71**	**0.83%**
									(1)	**(2)**

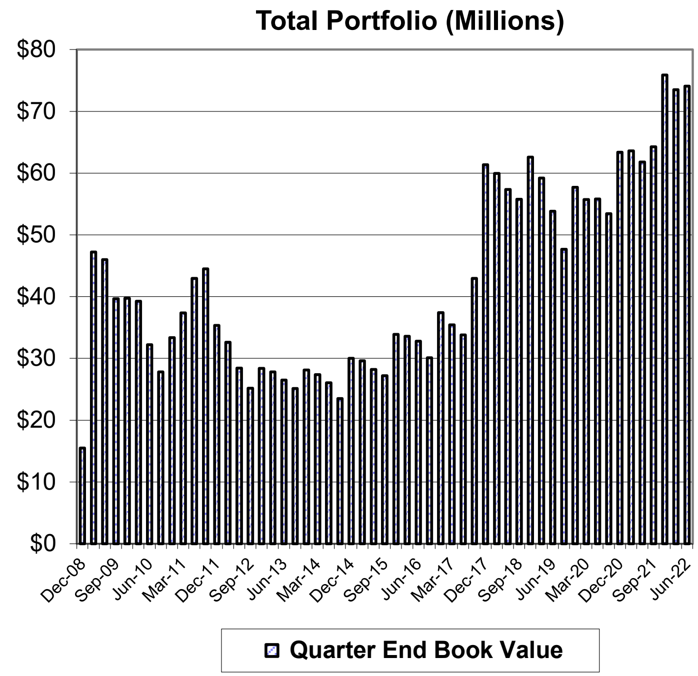
(1) Weighted average life - For purposes of calculating weighted average life, pool investments are assumed to have a one day maturity.

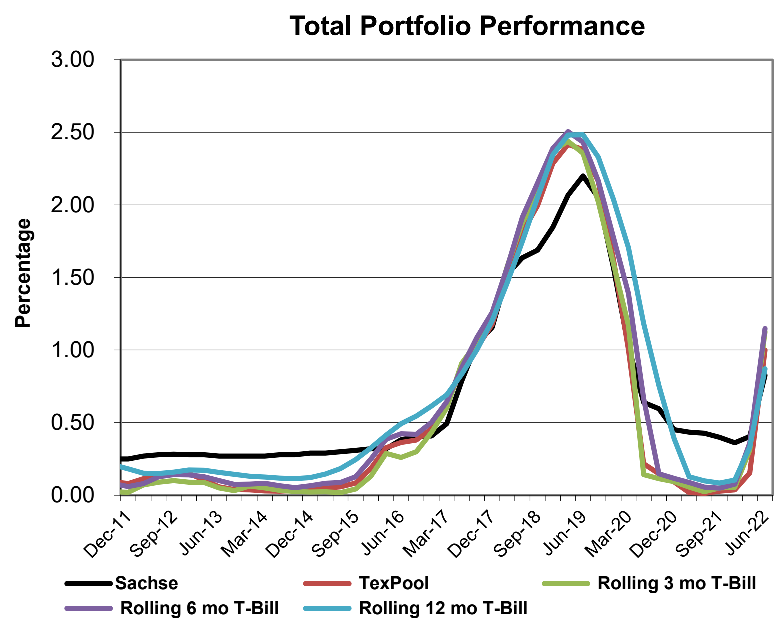
(2) Weighted average yield to maturity - The weighted average yield to maturity is based on adjusted book value, realized and unrealized gains/losses and investment advisory fees are not considered.

Book & Market Value Comparison

Issuer/Description	Yield	Maturity Date	Book Value 03/31/22	Increases	Decreases	Book Value 06/30/22	Market Value 03/31/22	Change in Market Value	Market Value 06/30/22
ANB MMA	0.31%	07/01/22	$ 35,048,771	$ –	$ (3,467,576)	$ 31,581,196	$ 35,048,771	$ (3,467,576)	$ 31,581,196
NexBank IntraFi MMA	1.60%	07/01/22	13,237,685	3,084,352	–	16,322,036	13,237,685	3,084,352	16,322,036
TexPool	1.00%	07/01/22	2,064,890	3,309	–	2,068,199	2,064,890	3,309	2,068,199
Texas Security Bank CD2530	0.95%	04/06/22	1,018,037	–	(1,018,037)	–	1,018,037	(1,018,037)	–
Texas Security Bank CD2529	0.95%	04/06/22	1,018,037	–	(1,018,037)	–	1,018,037	(1,018,037)	–
Prosperity Bank CD 0135	0.20%	06/30/22	1,010,931	–	(1,010,931)	–	1,010,931	(1,010,931)	–
Prosperity Bank CD 0136	0.20%	06/30/22	1,010,931	–	(1,010,931)	–	1,010,931	(1,010,931)	–
Citizens Bank CD5763	0.65%	07/07/22	1,007,978	1,621	–	1,009,599	1,007,978	1,621	1,009,599
Citizens Bank CD5773	0.65%	07/07/22	1,007,978	1,666	–	1,009,644	1,007,978	1,666	1,009,644
Citizens Bank CD5783	0.65%	07/07/22	1,007,978	1,621	–	1,009,599	1,007,978	1,621	1,009,599
Prosperity Bank CD0141	0.20%	07/25/22	1,008,356	508	–	1,008,864	1,008,356	508	1,008,864
Prosperity Bank CD0142	0.20%	07/25/22	1,008,356	508	–	1,008,864	1,008,356	508	1,008,864
Citizens Bank CD5723	0.65%	01/07/23	1,008,009	1,634	–	1,009,644	1,008,009	1,634	1,009,644
Citizens Bank CD5733	0.65%	01/07/23	1,008,009	1,589	–	1,009,599	1,008,009	1,589	1,009,599
Citizens Bank CD5743	0.65%	01/07/23	1,008,009	1,634	–	1,009,644	1,008,009	1,634	1,009,644
East West Bank CD0174	0.48%	01/23/23	2,001,842	2,397	–	2,004,239	2,001,842	2,397	2,004,239
East West Bank CD0553	0.48%	01/23/23	2,001,842	2,397	–	2,004,239	2,001,842	2,397	2,004,239
East West Bank CD6002	0.48%	01/23/23	2,001,842	2,397	–	2,004,239	2,001,842	2,397	2,004,239
East West Bank CD6607	0.48%	01/23/23	2,001,842	2,397	–	2,004,239	2,001,842	2,397	2,004,239
Origin Bank CD1735	0.25%	06/30/23	1,001,877	623	–	1,002,500	1,001,877	623	1,002,500
Origin Bank CD9857	0.25%	06/30/23	1,001,877	623	–	1,002,500	1,001,877	623	1,002,500
Origin Bank CD7978	0.25%	06/30/23	1,001,877	623	–	1,002,500	1,001,877	623	1,002,500
East West Bank CD8172	2.87%	06/30/23	–	5,000,000	–	5,000,000	–	5,000,000	5,000,000
TOTAL / AVERAGE	**0.83%**		**$ 73,486,952**	**$ 8,109,901**	**$ (7,525,512)**	**$ 74,071,342**	**$ 73,486,952**	**$ 584,389**	**$ 74,071,342**


Portfolio Composition
CDs/Securities
32%
Pools
3%
Bank MMA
65%


Total Portfolio (Millions)
$80
$70
$60
$50
$40
$30
$20
$10
$0
Dec-08
Sep-09
Jun-10
Mar-11
Dec-11
Sep-12
Jun-13
Mar-14
Dec-14
Sep-15
Jun-16
Mar-17
Dec-17
Sep-18
Jun-19
Mar-20
Dec-20
Sep-21
Jun-22
Quarter End Book Value


Total Portfolio Performance
Percentage
3.00
2.50
2.00
1.50
1.00
0.50
0.00
Dec-11
Sep-12
Jun-13
Mar-14
Dec-14
Sep-15
Jun-16
Mar-17
Dec-17
Sep-18
Jun-19
Mar-20
Dec-20
Sep-21
Jun-22
Sachse
TexPool
Rolling 3 mo T-Bill
Rolling 6 mo T-Bill
Rolling 12 mo T-Bill

Allocation

June 30, 2022

Book & Market Value	**Total**	**TIRZ #1 PGBT**	**TIRZ #2 Station**	**Debt Service**	**General Fund**	**W/S Operations**
ANB MMA	$ 31,581,196	$ 132,722	$ 97,654	$ 1,105,811	$ 6,596,061	$ 8,526,427
NexBank IntraFi MMA	16,322,036	66,519	48,943	554,219	3,305,863	3,297,184
TexPool	2,068,199	10,553	7,765	87,928	524,484	523,107
07/07/22–Citizens Bank CD5763	1,009,599	–	–	–	–	1,009,599
07/07/22–Citizens Bank CD5773	1,009,644	–	–	–	1,009,644	–
07/07/22–Citizens Bank CD5783	1,009,599	–	–	–	–	–
07/25/22–Prosperity Bank CD0141	1,008,864	–	–	–	–	–
07/25/22–Prosperity Bank CD0142	1,008,864	–	–	–	1,008,864	–
01/07/23–Citizens Bank CD5723	1,009,644	–	–	–	1,009,644	–
01/07/23–Citizens Bank CD5733	1,009,599	–	–	–	–	1,009,599
01/07/23–Citizens Bank CD5743	1,009,644	–	–	–	–	–
01/23/23–East West Bank CD0174	2,004,239	–	–	–	2,004,239	–
01/23/23–East West Bank CD0553	2,004,239	–	–	–	2,004,239	–
01/23/23–East West Bank CD6002	2,004,239	–	–	–	–	2,004,239
01/23/23–East West Bank CD6607	2,004,239	–	–	–	–	2,004,239
06/30/23–Origin Bank CD1735	1,002,500	–	–	–	1,002,500	–
06/30/23–Origin Bank CD9857	1,002,500	–	–	–	–	1,002,500
06/30/23–Origin Bank CD7978	1,002,500	–	–	–	–	–
06/30/23–East West Bank CD8172	5,000,000	–	–	–	–	–
Totals	**$ 74,071,342**	**$ 209,794**	**$ 154,361**	**$ 1,747,958**	**$ 18,465,538**	**$ 19,376,893**

Allocation (continued)

June 30, 2022

Book & Market Value	**Capital Projects**	**Special Revenue**	**CARES Act Funds**	**Restricted Water Impact**	**Restricted Sewer Impact**	**Restricted Roadway**	**Street Maint.**
ANB MMA	$ 1,993,888	$ 441,282	$ 358,495	$ 1,531,303	$ 1,716,539	$ 524,154	$ 800,935
NexBank IntraFi MMA	4,285,336	218,391	–	767,470	860,308	262,699	401,419
TexPool	158,544	34,648	–	121,761	136,490	41,678	63,686
07/07/22–Citizens Bank CD5763	–	–	–	–	–	–	–
07/07/22–Citizens Bank CD5773	–	–	–	–	–	–	–
07/07/22–Citizens Bank CD5783	1,009,599	–	–	–	–	–	–
07/25/22–Prosperity Bank CD0141	1,008,864	–	–	–	–	–	–
07/25/22–Prosperity Bank CD0142	–	–	–	–	–	–	–
01/07/23–Citizens Bank CD5723	–	–	–	–	–	–	–
01/07/23–Citizens Bank CD5733	–	–	–	–	–	–	–
01/07/23–Citizens Bank CD5743	1,009,644	–	–	–	–	–	–
01/23/23–East West Bank CD0174	–	–	–	–	–	–	–
01/23/23–East West Bank CD0553	–	–	–	–	–	–	–
01/23/23–East West Bank CD6002	–	–	–	–	–	–	–
01/23/23–East West Bank CD6607	–	–	–	–	–	–	–
06/30/23–Origin Bank CD1735	–	–	–	–	–	–	–
06/30/23–Origin Bank CD9857	–	–	–	–	–	–	–
06/30/23–Origin Bank CD7978	–	–	–	406,981	456,212	139,307	–
06/30/23–East West Bank CD8172	5,000,000	–	–	–	–	–	–
Totals	**$ 14,465,874**	**$ 694,321**	**$ 358,495**	**$ 2,827,515**	**$ 3,169,549**	**$ 967,838**	**$ 1,266,040**

Allocation (continued)

June 30, 2022

Book & Market Value	**VERF**	**MDD**	**Health Insurance**	**Station O&M PID**	**American Rescue Plan**	**Hotel Occupancy**	**EDC**
ANB MMA	$ 1,247,520	$ 493,190	$ 627,444	$ 21,416	$ 3,234,288	$ 4,811	$ 2,127,257
NexBank IntraFi MMA	625,241	247,180	314,467	10,733	–	2,411	1,053,654
TexPool	99,196	39,216	49,891	1,703	–	383	167,165
07/07/22–Citizens Bank CD5763	–	–	–	–	–	–	–
07/07/22–Citizens Bank CD5773	–	–	–	–	–	–	–
07/07/22–Citizens Bank CD5783	–	–	–	–	–	–	–
07/25/22–Prosperity Bank CD0141	–	–	–	–	–	–	–
07/25/22–Prosperity Bank CD0142	–	–	–	–	–	–	–
01/07/23–Citizens Bank CD5723	–	–	–	–	–	–	–
01/07/23–Citizens Bank CD5733	–	–	–	–	–	–	–
01/07/23–Citizens Bank CD5743	–	–	–	–	–	–	–
01/23/23–East West Bank CD0174	–	–	–	–	–	–	–
01/23/23–East West Bank CD0553	–	–	–	–	–	–	–
01/23/23–East West Bank CD6002	–	–	–	–	–	–	–
01/23/23–East West Bank CD6607	–	–	–	–	–	–	–
06/30/23–Origin Bank CD1735	–	–	–	–	–	–	–
06/30/23–Origin Bank CD9857	–	–	–	–	–	–	–
06/30/23–Origin Bank CD7978	–	–	–	–	–	–	–
06/30/23–East West Bank CD8172	–	–	–	–	–	–	–
Totals	**$ 1,971,957**	**$ 779,586**	**$ 991,802**	**$ 33,852**	**$ 3,234,288**	**$ 7,605**	**$ 3,348,075**

Allocation
March 31, 2022

Book & Market Value	Total	TIRZ #2 Station	GO I&S	General Fund	W/S Restricted	W/S Operations	Capital Projects	2017 CO
ANB MMA	$ 35,048,771	$ 46,772	$ 1,699,899	$ 10,008,084	$ 293,080	$ 6,712,317	$ 2,801,551	$ –
NexBank IntraFi MMA	13,237,685	–	4,148	107,484	–	113,000	4,307,664	1,943,524
TexPool	2,064,890	–	–	–	–	5,110	429,258	–
04/06/22–Texas Security Bank CD2530	1,018,037	–	–	1,018,037	–	–	–	–
04/06/22–Texas Security Bank CD2529	1,018,037	–	–	–	–	1,018,037	–	–
06/30/22–Prosperity Bank CD 0135	1,010,931	–	–	1,010,931	–	–	–	–
06/30/22–Prosperity Bank CD 0136	1,010,931	–	–	–	–	1,010,931	–	–
06/30/22–Origin Bank CD1735	1,001,877	–	–	1,001,877	–	–	–	–
06/30/22–Origin Bank CD9857	1,001,877	–	–	–	–	1,001,877	–	–
06/30/22–Origin Bank CD7978	1,001,877	–	–	–	–	–	–	–
07/07/22–Citizens Bank CD5763	1,007,978	–	–	–	–	1,007,978	–	–
07/07/22–Citizens Bank CD5773	1,007,978	–	–	1,007,978	–	–	–	–
07/07/22–Citizens Bank CD5783	1,007,978	–	–	–	–	–	1,007,978	–
07/25/22–Prosperity Bank CD0141	1,008,356	–	–	–	–	–	1,008,356	–
07/25/22–Prosperity Bank CD0142	1,008,356	–	–	1,008,356	–	–	–	–
01/07/23–Citizens Bank CD5723	1,008,009	–	–	1,008,009	–	–	–	–
01/07/23–Citizens Bank CD5733	1,008,009	–	–	–	–	1,008,009	–	–
01/07/23–Citizens Bank CD5743	1,008,009	–	–	–	–	–	1,008,009	–
01/23/23–East West Bank CD0174	2,001,842	–	–	2,001,842	–	–	–	–
01/23/23–East West Bank CD0553	2,001,842	–	–	2,001,842	–	–	–	–
01/23/23–East West Bank CD6002	2,001,842	–	–	–	–	2,001,842	–	–
01/23/23–East West Bank CD6607	2,001,842	–	–	–	–	2,001,842	–	–
Totals	**$ 73,486,952**	**$ 46,772**	**$ 1,704,047**	**$ 20,174,440**	**$ 293,080**	**$ 15,880,944**	**$ 10,562,815**	**$ 1,943,524**

Allocation (continued)
March 31, 2022

Book & Market Value	**2017A CO**	**2019/2020 Tax Notes**	**Restricted Park Develop,**	**CARES Act Funds**	**Restricted General**	**Restricted Water Impact**	**Restricted Sewer Impact**	**Restricted Roadway**
ANB MMA	$ –	$ –	$ 312,000	$ 358,218	$ 225,931	$ 1,196,357	$ 1,341,076	$ 409,504
NexBank IntraFi MMA	3,279,005	–	85,506	–	61,918	542,643	608,284	185,743
TexPool	–	1,602,391	–	–	–	11,420	12,801	3,909
04/06/22–Texas Security Bank CD2530	–	–	–	–	–	–	–	–
04/06/22–Texas Security Bank CD2529	–	–	–	–	–	–	–	–
06/30/22–Prosperity Bank CD 0135	–	–	–	–	–	–	–	–
06/30/22–Prosperity Bank CD 0136	–	–	–	–	–	–	–	–
06/30/22–Origin Bank CD1735	–	–	–	–	–	–	–	–
06/30/22–Origin Bank CD9857	–	–	–	–	–	–	–	–
06/30/22–Origin Bank CD7978	–	–	–	–	–	406,728	455,929	139,220
07/07/22–Citizens Bank CD5763	–	–	–	–	–	–	–	–
07/07/22–Citizens Bank CD5773	–	–	–	–	–	–	–	–
07/07/22–Citizens Bank CD5783	–	–	–	–	–	–	–	–
07/25/22–Prosperity Bank CD0141	–	–	–	–	–	–	–	–
07/25/22–Prosperity Bank CD0142	–	–	–	–	–	–	–	–
01/07/23–Citizens Bank CD5723	–	–	–	–	–	–	–	–
01/07/23–Citizens Bank CD5733	–	–	–	–	–	–	–	–
01/07/23–Citizens Bank CD5743	–	–	–	–	–	–	–	–
01/23/23–East West Bank CD0174	–	–	–	–	–	–	–	–
01/23/23–East West Bank CD0553	–	–	–	–	–	–	–	–
01/23/23–East West Bank CD6002	–	–	–	–	–	–	–	–
01/23/23–East West Bank CD6607	–	–	–	–	–	–	–	–
Totals	**$ 3,279,005**	**$ 1,602,391**	**$ 397,506**	**$ 358,218**	**$ 287,849**	**$ 2,157,147**	**$ 2,418,090**	**$ 738,376**

Allocation (continued)

March 31, 2022

Book & Market Value	**Street Maint.**	**VERF**	**MDD**	**Health Insurance**	**Station O&M PID**	**American Rescue Plan**	**Hotel Occupancy**	**EDC**
ANB MMA	$ 1,104,934	$ 1,523,275	$ 896,359	$ 774,794	$ 33,852	$ 3,233,885	$ 4,950	$ 2,071,932
NexBank IntraFi MMA	–	427,914	338,436	185,502	–	–	–	1,046,915
TexPool	–	–	–	–	–	–	–	–
04/06/22–Texas Security Bank CD2530	–	–	–	–	–	–	–	–
04/06/22–Texas Security Bank CD2529	–	–	–	–	–	–	–	–
06/30/22–Prosperity Bank CD 0135	–	–	–	–	–	–	–	–
06/30/22–Prosperity Bank CD 0136	–	–	–	–	–	–	–	–
06/30/22–Origin Bank CD1735	–	–	–	–	–	–	–	–
06/30/22–Origin Bank CD9857	–	–	–	–	–	–	–	–
06/30/22–Origin Bank CD7978	–	–	–	–	–	–	–	–
07/07/22–Citizens Bank CD5763	–	–	–	–	–	–	–	–
07/07/22–Citizens Bank CD5773	–	–	–	–	–	–	–	–
07/07/22–Citizens Bank CD5783	–	–	–	–	–	–	–	–
07/25/22–Prosperity Bank CD0141	–	–	–	–	–	–	–	–
07/25/22–Prosperity Bank CD0142	–	–	–	–	–	–	–	–
01/07/23–Citizens Bank CD5723	–	–	–	–	–	–	–	–
01/07/23–Citizens Bank CD5733	–	–	–	–	–	–	–	–
01/07/23–Citizens Bank CD5743	–	–	–	–	–	–	–	–
01/23/23–East West Bank CD0174	–	–	–	–	–	–	–	–
01/23/23–East West Bank CD0553	–	–	–	–	–	–	–	–
01/23/23–East West Bank CD6002	–	–	–	–	–	–	–	–
01/23/23–East West Bank CD6607	–	–	–	–	–	–	–	–
Totals	**$ 1,104,934**	**$ 1,951,189**	**$ 1,234,795**	**$ 960,297**	**$ 33,852**	**$ 3,233,885**	**$ 4,950**	**$ 3,118,846**

Portfolio Summary
City of Sachse, TX
June 30, 2022

Investments by Type

		Book Value	Percent
*Money Market Account**	$	47,903,232	64.7%
Investment Pools		2,068,199	2.8%
CD's		24,099,911	32.5%
*Total**	$	74,071,342	100%

*(Includes Sachse EDC Money Market)

Investments by Maturity Date

30 days and under	$	58,025,455	78%
31 - 90 days		0	0%
91 - 180 days		0	0%
181 - 365 days		16,045,887	22%
366 - 760 days		0	0%
Total Principal Invested	$	74,071,342	100%

Portfolio Yield

Portfolio		Fiscal YTD Interest		Int Earned this QTR	Fiscal YTD % of total
General Fund	$	40,132	$	16,472	22.27%
Utility Fund		57,335		19,804	31.82%
Debt Service Fund		4,559		264	2.53%
Capital Projects Fund		48,981		26,646	27.18%
Special Revenue Fund		2,590		568	1.44%
Impact Fee Fund		11,831		4,377	6.57%
Street Maintenance Fund		1,547		538	0.86%
Vehicle/Equipment Fund		1,801		552	1.00%
Health Insurance Fund		1,783		600	0.99%
Station O&M PID		0		0	0.00%
RESCUE Plan Fund		967		403	0.54%
Hotel Occupancy Tax Fund		0		0	0.00%
TIRZ#1 PGBT		3		3	0.00%
TIRZ#2 Station		98		25	0.05%
Sachse EDC		6,327		2,561	3.51%
Municipal Development District		2,237		814	1.24%
Total Portfolios	$	180,193	$	73,627	100.00%

Portfolio Balance

Portfolio	Beginning Balances	Ending Book Balances	Change
General Fund	$ 20,174,440	$ 18,465,493	$ (1,708,947)
Utility Fund	18,117,547	19,376,938	1,259,391
Debt Service Fund	1,704,047	1,747,958	43,911
Capital Projects Fund	15,444,211	14,465,874	(978,337)
Special Revenue Fund	1,043,573	1,052,816	9,243
Impact Fee Fund	5,313,613	6,964,902	1,651,289
Street Maintenance Fund	1,104,934	1,266,040	161,106
Vehicle/Equipment Fund	1,951,189	1,971,957	20,768
Health Insurance Fund	960,297	991,802	31,505
Station O&M PID	33,852	33,852	0
RESCUE Plan	3,233,885	3,234,288	403
TIRZ#1 PGBT	-	209,794	209,794
TIRZ#2 Station	46,772	154,361	107,589
Hotel Occupancy	4,950	7,605	2,655
Sachse EDC	3,118,846	3,348,075	229,229
Municipal Development District	1,234,795	779,586	(455,209)
Total Portfolios	$ 73,486,952	$ 74,071,342	$ 584,389

Historical Interest Rates

Pooled Money Market Account

	April	May	June
2022	0.0310%	0.0310%	0.0310%
2021	0.3500%	0.3500%	0.3500%
2020	0.2000%	0.2000%	0.2000%

Tex Pool

	April	May	June
2022	0.3005%	0.6366%	0.9921%
2021	0.1335%	0.0102%	0.0131%
2020	0.4522%	0.2669%	0.2165%

City of Sachse, TX
Investment Portfolios
April 30, 2022

Source	Description	Cusip/ Ref	Purchase Date	Maturity Date	Coupon (Int. Rate)	Days to Maturity	Principal Invested	Book Value Beginning of Month	Book Value Change [1]	Book Value End of Month	Market Value Beginning of Month	Market Value Change	Market Value End of Month
Debt Service													
Debt Service Fund	Money Market	114512	4/30/2022	5/1/2022	0.3100%	1	1,699,899	1,699,899	21,988	1,721,887	1,699,899	21,988	1,721,887
Debt Service Fund	Money Market	NexBank	4/30/2022	5/1/2022	0.4000%	1	4,148	4,148	1	4,150	4,148	1	4,150
Debt Service Fund	TexPool	1111-000	4/30/2022	5/1/2022	0.3005%	1	-	-	-	-	-	-	-
Total							1,704,047	1,704,047	21,989	1,726,036	1,704,047	21,989	1,726,036
General Fund													
General Fund	Money Market	114512	4/30/2022	5/1/2022	0.3100%	1	10,008,084	10,008,084	119,380	10,127,464	10,008,084	119,380	10,127,464
General Fund	Money Market	NexBank	4/30/2022	5/1/2022	0.4000%	1	107,484	107,484	35	107,520	107,484	35	107,520
General Fund	CD	Origin 1735	6/30/2021	6/30/2022	0.2500%	61	1,000,000	1,001,877	205	1,002,082	1,001,877	205	1,002,082
General Fund	CD	Prosperity 135	6/30/2021	6/30/2022	0.2000%	61	1,009,420	1,010,931	172	1,011,103	1,010,931	172	1,011,103
General Fund	CD	East West 0553	1/21/2022	1/23/2023	0.4800%	268	2,000,000	2,001,842	790	2,002,632	2,001,842	790	2,002,632
General Fund	CD	East West 0174	1/21/2022	1/23/2023	0.4800%	268	2,000,000	2,001,842	790	2,002,632	2,001,842	790	2,002,632
General Fund	CD	Citizens 5723	1/7/2022	1/7/2023	0.6500%	252	1,000,000	1,008,009	539	1,008,548	1,008,009	539	1,008,548
General Fund	CD	Citizens 5773	1/7/2022	7/7/2022	0.6500%	68	1,000,000	1,007,978	534	1,008,512	1,007,978	534	1,008,512
General Fund	CD	Prosperity 142	7/23/2021	7/25/2022	0.2000%	86	1,007,014	1,008,356	171	1,008,527	1,008,356	171	1,008,527
General Fund	CD	Texas Sec 530	4/6/2020	4/6/2022	0.9500%		1,000,000	1,018,037	(1,018,037)	-	1,018,037	(1,018,037)	-
Total							20,132,003	20,174,440	(895,421)	19,279,019	20,174,440	(895,421)	19,279,018
Utility Fund													
Utility Fund	Money Market	114512	4/30/2022	5/1/2022	0.3100%	1	7,005,397	7,005,397	1,112,815	8,118,212	7,005,397	1,112,815	8,118,212
Utility Fund	Money Market	NexBank	4/30/2022	5/1/2022	0.4000%	1	2,056,524	2,056,524	892	2,057,415	2,056,524	892	2,057,415
Utility Fund	TexPool	1111-000	4/30/2022	5/1/2022	0.3005%	1	5,110	5,110	1	5,112	5,110	1	5,112
Utility Fund	CD	East West 6607	1/21/2022	1/23/2023	0.4800%	268	2,000,000	2,001,842	790	2,002,632	2,001,842	790	2,002,632
Utility Fund	CD	East West 6002	1/21/2022	1/23/2023	0.4800%	268	2,000,000	2,001,842	790	2,002,632	2,001,842	790	2,002,632
Utility Fund	CD	Origin 9857	6/30/2021	6/30/2022	0.2500%	61	1,000,000	1,001,877	205	1,002,082	1,001,877	205	1,002,082
Utility Fund	CD	Citizens 5733	1/7/2022	1/7/2023	0.6500%	252	1,006,521	1,008,009	539	1,008,548	1,008,009	539	1,008,548
Utility Fund	CD	Citizens 5763	1/7/2022	7/7/2023	0.6500%	433	1,000,000	1,007,978	534	1,008,512	1,007,978	534	1,008,512
Utility Fund	CD	Prosperity 136	6/30/2021	6/30/2022	0.2000%	61	1,009,420	1,010,931	172	1,011,103	1,010,931	172	1,011,103
Utility Fund	CD	exas Sec 2529	4/6/2020	4/6/2022	0.9500%		1,000,000	1,018,037	(1,018,037)	-	1,018,037	(1,018,037)	-
Total							18,082,972	18,117,547	98,701	18,216,248	18,117,547	98,701	18,216,249
Capital Projects Fund													
Capital Projects Fund	Money Market	114512	4/30/2022	5/1/2022	0.3100%	1	2,801,551	2,801,551	(337,738)	2,463,813	2,801,551	(337,738)	2,463,813
Capital Project Funds	Money Market	NexBank	4/30/2022	5/1/2022	0.4000%	1	7,586,669	7,586,669	4,001	7,590,670	7,586,669	4,001	7,590,670
Capital Project Funds	TexPool	1111-000	4/30/2022	5/1/2022	0.3005%	1	2,031,649	2,031,649	508	2,032,157	2,031,649	508	2,032,157
Capital Projects Fund	CD	Prosperity 141	7/23/2021	7/25/2022	0.2000%	86	1,007,014	1,008,356	171	1,008,527	1,008,356	171	1,008,527
Capital Projects Fund	CD	Citizens 5743	1/7/2022	1/7/2023	0.6500%	252	1,006,521	1,008,009	539	1,008,548	1,008,009	539	1,008,548
Capital Projects Fund	CD	Citizens 5783	1/7/2021	7/7/2022	0.6500%	68	1,000,000	1,007,978	534	1,008,512	1,007,978	534	1,008,512
Total							15,433,403	15,444,211	(331,985)	15,112,227	15,444,211	(331,985)	15,112,226
Special Revenue Fund													
Special Revenue Fund	Money Market	NexBank	4/30/2022	5/1/2022	0.4000%	1	147,424	147,424	49	147,472	147,424	49	147,472
CARES ACT	Money Market	114512	4/30/2022	5/1/2022	0.3100%	1	358,218	358,218	94	358,313	358,218	94	358,313
Special Revenue Fund	Money Market	114512	4/30/2022	5/1/2022	0.3100%	1	537,931	537,931	1,433	539,364	537,931	1,433	539,364
Total							1,043,573	1,043,573	1,576	1,045,149	1,043,573	1,576	1,045,150

City of Sachse, TX
Investment Portfolios
April 30, 2022

Source	Description	Cusip/ Ref	Purchase Date	Maturity Date	Coupon (Int. Rate)	Days to Maturity	Principal Invested	Book Value Beginning of Month	Book Value Change [1]	Book Value End of Month	Market Value Beginning of Month	Market Value Change	Market Value End of Month
TIRZ#1 PGBT													
TIRZ#1 PGBT	Money Market	114512	4/30/2022	5/1/2022	0.3100%	1	-	-	210,151	210,151	-	210,151	210,151
TIRZ#1 PGBT	TexPool	1111-000	4/30/2022	5/1/2022	0.3005%	1							
TIRZ#1 PGBT	Money Market	NexBank	4/30/2022	5/1/2022	0.4000%	1							
Total							-	-	210,151	210,151	-	210,151	210,151
Impact Fee Fund													
Impact Fees	Money Market	114512	4/30/2022	5/1/2022	0.3100%	1	2,946,937	2,946,937	1,192,965	4,139,902	2,946,937	1,192,965	4,139,902
Impact Fees	CD	Origin 7978	4/30/2022	6/30/2022	0.2500%	61	1,000,000	1,001,877	205	1,002,082	1,001,877	205	1,002,082
Impact Fees	Money Market	NexBank	4/30/2022	5/1/2022	0.4000%	1	1,336,670	1,336,670	440	1,337,109	1,336,670	440	1,337,109
Impact Fees	TexPool	1111-000	4/30/2022	5/1/2022	0.3005%	1	28,130	28,130	7	28,137	28,130	7	28,137
Total							5,311,737	5,313,613	1,193,617	6,507,231	5,313,613	1,193,617	6,507,232
Street Maintenance Tax Fund													
Street Maintenance Tax Fund	Money Market	114512	4/30/2022	5/1/2022	0.3100%	1	1,104,934	1,104,934	43,672	1,148,606	1,104,934	43,672	1,148,606
Total							1,104,934	1,104,934	43,672	1,148,606	1,104,934	43,672	1,148,606
Health Insurance Fund													
Health Insurance Fund	Money Market	114512	4/30/2022	5/1/2022	0.3100%	1	774,794	774,794	15,383	790,177	774,794	15,383	790,177
Health Insurance Fund	Money Market	NexBank	4/30/2022	5/1/2022	0.4000%	1	185,502	185,502	61	185,563	185,502	61	185,563
Total							960,297	960,297	15,444	975,740	960,297	15,444	975,739
Economic Development Corporation (EDC) Fund													
Economic Development Corporation	Money Market	114512	4/30/2022	5/1/2022	0.3100%	1	2,071,932	2,071,932	54,577	2,126,508	2,071,932	54,577	2,126,508
Economic Development Corporation	Money Market	NexBank	4/30/2022	5/1/2022	0.4000%	1	1,046,915	1,046,915	344	1,047,259	1,046,915	344	1,047,259
Total							3,118,846	3,118,846	54,921	3,173,768	3,118,846	54,921	3,173,768
Vehicle/Equipment Replacement Fund (VERF)													
VERF	Money Market	114512	4/30/2022	5/1/2022	0.3100%	1	1,523,275	1,523,275	62,167	1,585,442	1,523,275	62,167	1,585,442
VERF	Money Market	NexBank	4/30/2022	5/1/2022	0.4000%	1	427,914	427,914	141	428,055	427,914	141	428,055
Total							1,951,189	1,951,189	62,308	2,013,497	1,951,189	62,308	2,013,497
Municipal Development District													
Municipal Development District	Money Market	114512	4/30/2022	5/1/2022	0.3100%	1	896,359	896,359	37,455	933,814	896,359	37,455	933,814
Municipal Development District	Money Market	NexBank	4/30/2022	5/1/2022	0.4000%	1	338,436	338,436	111	338,547	338,436	111	338,547
Total							1,234,795	1,234,795	37,566	1,272,361	1,234,795	37,566	1,272,361
TIRZ#2 Station													
TIRZ#2 Station	Money Market	114512	4/30/2022	5/1/2022	0.3100%	1	46,772	46,772	115,249	162,021	46,772	115,249	162,021
Total							46,772	46,772	115,249	162,021	46,772	115,249	162,021
Station O&M PID													
Station O&M PID	Money Market	114512	4/30/2022	5/1/2022	0.3100%	1	33,852	33,852	-	33,852	33,852	-	33,852
Total							33,852	33,852	-	33,852	33,852	-	33,852
American Rescue Plan													
American Rescue Plan	Money Market	114512	4/30/2022	5/1/2022	0.3100%	1	3,233,885	3,233,885	137	3,234,023	3,233,885	137	3,234,023
Total							3,233,885	3,233,885	137	3,234,023	3,233,885	137	3,234,023
Hotel Occupancy Tax Fund													
Hotel Occupancy Tax Fund	Money Market	114512	4/30/2022	5/1/2022	0.3100%	1	4,950	4,950	-	4,950	4,950	-	4,950
Total							4,950	4,950	-	4,950	4,950	-	4,950
							73,397,255	73,486,952	627,925	74,114,878	73,486,952	627,925	74,114,878

City of Sachse, TX
Investment Portfolios
April 30, 2022

Source	Description	Cusip/ Ref	Purchase Date	Maturity Date	Coupon (Int. Rate)	Days to Maturity	Principal Invested	Book Value Beginning of Month	Book Value Change [1]	Book Value End of Month	Market Value Beginning of Month	Market Value Change	Market Value End of Month

Summary of Portfolios by Security Type
04/30/22

Security Type	Percent of Total (Book Value)	Average # of days	Average Yield	Principal Invested	Book Value Beginning of Month	Book Value Change	Book Value End of Month	Market Value Beginning of Month	Market Value Change	Market Value End of Month
Money Market Account	68.73%	1	0.3454%	48,286,456	48,286,456	2,655,802	50,942,258	48,286,456	2,655,802	50,942,258
TexPool	2.79%	1	0.3005%	2,064,890	2,064,890	516	2,065,406	2,064,890	516	2,065,406
CD's	28.48%	169	0.4879%	23,045,910	23,135,607	(2,028,393)	21,107,214	23,135,607	(2,028,393)	21,107,214
Total	100.00%			73,397,255	73,486,952	627,925	74,114,878	73,486,952	627,925	74,114,878

Change[1] = Investment activity includes earnings,deposits and withdrawals.

City of Sachse, TX
Investment Portfolios
May 31, 2022

Source	Description	Cusip/ Ref	Purchase Date	Maturity Date	Coupon (Int. Rate)	Days to Maturity	Principal Invested	Book Value Beginning of Month	Book Value Change [1]	Book Value End of Month	Market Value Beginning of Month	Market Value Change	Market Value End of Month
Debt Service Fund													
Debt Service Fund	Money Market	114512	5/31/2022	6/1/2022	0.3100%	1	1,721,887	1,721,887	6,552	1,728,439	1,721,887	6,552	1,728,439
Debt Service Fund	Money Market	NexBank	5/31/2022	6/1/2022	0.9500%	1	4,150	4,150	2	4,152	4,150	2	4,152
Debt Service Fund	TexPool	1111-000	5/31/2022	6/1/2022	0.6366%	1	-	-	-	-	-	-	-
Total							1,726,036	1,726,036	6,554	1,732,590	1,726,036	6,554	1,732,590
General Fund													
General Fund	Money Market	114512	5/31/2022	6/1/2022	0.3100%	1	10,127,464	10,127,464	(145,201)	9,982,263	10,127,464	(145,201)	9,982,263
General Fund	Money Market	NexBank	5/31/2022	6/1/2022	0.9500%	1	107,520	107,520	54	107,574	107,520	54	107,574
General Fund	CD	Origin 1735	6/30/2021	6/30/2022	0.2500%	30	1,000,000	1,002,082	212	1,002,295	1,002,082	212	1,002,295
General Fund	CD	Prosperity 135	6/30/2021	6/30/2022	0.2000%	30	1,009,420	1,011,103	166	1,011,269	1,011,103	166	1,011,269
General Fund	CD	East West 0553	1/21/2022	1/23/2023	0.4800%	237	2,000,000	2,002,632	817	2,003,448	2,002,632	817	2,003,448
General Fund	CD	East West 0174	1/21/2022	1/23/2023	0.4800%	237	2,000,000	2,002,632	817	2,003,448	2,002,632	817	2,003,448
General Fund	CD	Citizens 5723	1/7/2022	1/7/2023	0.6500%	221	1,000,000	1,008,548	557	1,009,105	1,008,548	557	1,009,105
General Fund	CD	Citizens 5773	1/7/2022	7/7/2022	0.6500%	37	1,000,000	1,008,512	552	1,009,064	1,008,512	552	1,009,064
General Fund	CD	Prosperity 142	7/23/2021	7/25/2022	0.2000%	55	1,007,014	1,008,527	166	1,008,693	1,008,527	166	1,008,693
	CD						-	-	-	-	-	-	-
Total							19,251,418	19,279,019	(141,860)	19,137,159	19,279,019	(141,860)	19,137,159
Utility Fund													
Utility Fund	Money Market	114512	5/31/2022	6/1/2022	0.3100%	1	8,118,212	8,118,212	545,832	8,664,044	8,118,212	545,832	8,664,044
Utility Fund	Money Market	NexBank	5/31/2022	6/1/2022	0.9500%	1	2,057,415	2,057,415	1,364	2,058,780	2,057,415	1,364	2,058,780
Utility Fund	TexPool	1111-000	5/31/2022	6/1/2022	0.6366%	1	5,112	5,112	3	5,114	5,112	3	5,114
Utility Fund	CD	East West 6607	1/21/2022	1/23/2023	0.4800%	237	2,000,000	2,002,632	817	2,003,448	2,002,632	817	2,003,448
Utility Fund	CD	East West 6002	1/21/2022	1/23/2023	0.4800%	237	2,000,000	2,002,632	817	2,003,448	2,002,632	817	2,003,448
Utility Fund	CD	Origin 9857	6/30/2021	6/30/2022	0.2500%	30	1,000,000	1,002,082	212	1,002,295	1,002,082	212	1,002,295
Utility Fund	CD	Citizens 5733	1/7/2022	1/7/2023	0.6500%	221	1,000,000	1,008,548	557	1,009,105	1,008,548	557	1,009,105
Utility Fund	CD	Citizens 5763	1/7/2021	7/7/2022	0.6500%	37	1,000,000	1,008,512	552	1,009,064	1,008,512	552	1,009,064
Utility Fund	CD	Prosperity 136	6/30/2021	6/30/2022	0.2000%	30	1,009,420	1,011,103	166	1,011,269	1,011,103	166	1,011,269
	CD						-	-	-	-	-	-	-
Total							18,190,159	18,216,248	550,319	18,766,567	18,216,248	550,319	18,766,567
Capital Projects Fund													
Capital Projects Fund	Money Market	114512	5/31/2022	6/1/2022	0.3100%	1	2,463,813	2,463,813	(496,389)	1,967,424	2,463,813	(496,389)	1,967,424
Capital Projects Fund	Money Market	NexBank	5/31/2022	6/1/2022	0.9500%	1	7,590,670	7,590,670	6,119	7,596,789	7,590,670	6,119	7,596,789
Capital Projects Fund	TexPool	1111-000	5/31/2019	6/1/2019	0.6366%	1	2,032,157	2,032,157	1,075	2,033,232	2,032,157	1,075	2,033,232
Capital Projects Fund	CD	Prosperity 141	7/23/2021	7/25/2022	0.2000%	55	1,007,014	1,008,527	166	1,008,693	1,008,527	166	1,008,693
Capital Projects Fund	CD	Citizens 5743	1/7/2022	1/7/2023	0.6500%	221	1,000,000	1,008,548	557	1,009,105	1,008,548	557	1,009,105
Capital Projects Fund	CD	Citizens 5783	1/7/2021	7/7/2022	0.6500%	37	1,000,000	1,008,512	552	1,009,064	1,008,512	552	1,009,064
Total							15,093,654	15,112,227	(487,921)	14,624,306	15,112,227	(487,921)	14,624,306

City of Sachse, TX
Investment Portfolios
May 31, 2022

Source	Description	Cusip/ Ref	Purchase Date	Maturity Date	Coupon (Int. Rate)	Days to Maturity	Principal Invested	Book Value Beginning of Month	Book Value Change [1]	Book Value End of Month	Market Value Beginning of Month	Market Value Change	Market Value End of Month
Special Revenue Fund													
Special Revenue Fund	Money Market	NexBank	5/31/2022	6/1/2022	0.9500%	1	147,472	147,472	74	147,546	147,472	74	147,546
CARES ACT	Money Market	114512	5/31/2022	6/1/2022	0.3100%	1	358,313	358,313	91	358,404	358,313	91	358,404
Special Revenue Fund	Money Market	114512	5/31/2022	6/1/2022	0.3100%	1	539,364	539,364	10,636	550,000	539,364	10,636	550,000
Total							1,045,149	1,045,149	10,801	1,055,950	1,045,149	10,801	1,055,950
TIRZ#1 PGBT													
TIRZ#1 PGBT	Money Market	114512	5/31/2022	6/1/2022	0.3100%	1	210,151	210,151	(333)	209,818	210,151	(333)	209,818
TIRZ#1 PGBT	TexPool	1111-000	5/31/2019	6/1/2019	0.6366%	1							
TIRZ#1 PGBT	Money Market	NexBank	5/31/2022	6/1/2022	0.9500%	1							
Total							210,151	210,151	(333)	209,818	210,151	(333)	209,818
Impact Fee Fund													
Impact Fees	Money Market	114512	5/31/2022	6/1/2022	0.3100%	1	4,139,902	4,139,902	1,420,281	5,560,183	4,139,902	1,420,281	5,560,183
Impact Fees	CD	Origin 7978	5/31/2022	6/30/2022	0.2500%	30	1,000,000	1,002,082	212	1,002,295	1,002,082	212	1,002,295
Impact Fees	Money Market	NexBank	5/31/2022	6/1/2022	0.9500%	1	1,337,109	1,337,109	672	1,337,782	1,337,109	672	1,337,782
Impact Fees	TexPool	1111-000	5/31/2022	6/1/2022	0.6366%	1	28,137	28,137	15	28,152	28,137	15	28,152
Total							6,505,148	6,507,231	1,421,181	7,928,411	6,507,231	1,421,181	7,928,411
Street Maintenance Tax Fund													
Street Maintenance Tax Fund	Money Market	114512	5/31/2022	6/1/2022	0.3100%	1	1,148,606	1,148,606	64,986	1,213,592	1,148,606	64,986	1,213,592
Total							1,148,606	1,148,606	64,986	1,213,592	1,148,606	64,986	1,213,592
Health Insurance Fund													
Health Insurance Fund	Money Market	114512	5/31/2022	6/1/2022	0.3100%	1	790,177	790,177	7,685	797,862	790,177	7,685	797,862
Health Insurance Fund	Money Market	NexBank	5/31/2022	6/1/2022	0.9500%	1	185,563	185,563	93	185,657	185,563	93	185,657
Total							975,740	975,740	7,778	983,519	975,740	7,778	983,519
Economic Development Corporation (EDC) Fund													
Economic Development Corporation	Money Market	114512	5/31/2022	6/1/2022	0.3100%	1	2,126,508	2,126,508	95,657	2,222,166	2,126,508	95,657	2,222,166
Economic Development Corporation	Money Market	NexBank	5/31/2022	6/1/2022	0.9500%	1	1,047,259	1,047,259	527	1,047,786	1,047,259	527	1,047,786
Total							3,173,768	3,173,768	96,184	3,269,952	3,173,768	96,184	3,269,952
Vehicle/Equipment Replacement Fund (VERF)													
VERF	Money Market	114512	5/31/2022	6/1/2022	0.3100%	1	1,585,442	1,585,442	(3,771)	1,581,671	1,585,442	(3,771)	1,581,671
VERF	Money Market	NexBank	5/31/2022	6/1/2022	0.9500%	1	428,055	428,055	215	428,270	428,055	215	428,270
Total							2,013,497	2,013,497	(3,556)	2,009,941	2,013,497	(3,556)	2,009,941
Municipal Development District													
Municipal Development District	Money Market	114512	5/31/2022	6/1/2022	0.3100%	1	933,814	933,814	37,577	971,390	933,814	37,577	971,390
Municipal Development District	Money Market	NexBank	5/31/2022	6/1/2022	0.9500%	1	338,547	338,547	170	338,717	338,547	170	338,717
Total							1,272,361	1,272,361	37,747	1,310,108	1,272,361	37,747	1,310,108
TIRZ#2 Station													
TIRZ#2 Station	Money Market	114512	5/31/2022	6/1/2022	0.3100%	1	162,021	162,021	(3,687)	158,333	162,021	(3,687)	158,333
Total							162,021	162,021	(3,687)	158,333	162,021	(3,687)	158,333

City of Sachse, TX
Investment Portfolios
May 31, 2022

Source	Description	Cusip/ Ref	Purchase Date	Maturity Date	Coupon (Int. Rate)	Days to Maturity	Principal Invested	Book Value Beginning of Month	Book Value Change[1]	Book Value End of Month	Market Value Beginning of Month	Market Value Change	Market Value End of Month
Station O&M PID													
Station O&M PID	Money Market	114512	5/31/2022	6/1/2022	0.3100%	1	33,852	33,852	-	33,852	33,852	-	33,852
Total							33,852	33,852	-	33,852	33,852	-	33,852
American Rescue Plan													
American Rescue Plan	Money Market	114512	5/31/2022	6/1/2022	0.3100%	1	3,234,023	3,234,023	133	3,234,155	3,234,023	133	3,234,155
Total							3,234,023	3,234,023	133	3,234,155	3,234,023	133	3,234,155
Hotel Occupancy Tax Fund													
Hotel Occupancy Tax Fund	Money Market	114512	5/31/2022	6/1/2022	0.3100%	1	4,950	4,950	2,655	7,604	4,950	2,655	7,604
Total							4,950	4,950	2,655	7,604	4,950	2,655	7,604
							74,040,532	74,114,878	1,560,980	75,675,858	74,114,878	1,560,980	75,675,858

Summary of Portfolios by Security Type
05/31/22

Security Type	Percent of Total (Book Value)	Average # of days	Average Yield	Principal Invested	Book Value Beginning of Month	Book Value Change	Book Value End of Month	Market Value Beginning of Month	Market Value Change	Market Value End of Month
Money Market Account	69.37%	1	0.5614%	50,942,258	50,942,258	1,551,994	52,494,252	50,942,258	1,551,994	52,494,252
TexPool	2.73%	1	0.6366%	2,065,406	2,065,406	1,092	2,066,498	2,065,406	1,092	2,066,498
CD's	27.90%	117	0.4335%	21,032,868	21,107,214	7,894	21,115,107	21,107,214	7,894	21,115,107
Total	100.00%			74,040,532	74,114,878	1,560,980	75,675,858	74,114,878	1,560,980	75,675,858

Change[1] = Investment activity includes earnings,deposits and withdrawals.

City of Sachse, TX
Investment Portfolios
June 30, 2022

Source	Description	Cusip/ Ref	Purchase Date	Maturity Date	Coupon (Int. Rate)	Days to Maturity	Principal Invested	Book Value: Beginning of Month	Book Value: Change [1]	Book Value: End of Month	Market Value: Beginning of Month	Market Value: Change	Market Value: End of Month
Debt Service													
Debt Service Fund	Money Market	114512	6/30/2022	7/1/2022	0.3100%	1	1,728,439	1,728,439	(622,628)	1,105,811	1,728,439	(622,628)	1,105,811
Debt Service Fund	Money Market	NexBank	6/30/2022	7/1/2022	1.6000%	1	4,152	4,152	550,067	554,219	4,152	550,067	554,219
Debt Service Fund	TexPool	1111-000	6/30/2022	7/1/2022	0.9921%	1	-	-	87,928	87,928	-	87,928	87,928
Total							1,732,590	1,732,590	15,368	1,747,958	1,732,590	15,368	1,747,958
General Fund													
General Fund	Money Market	114512	6/30/2022	7/1/2022	0.3100%	1	9,982,263	9,982,263	(3,386,202)	6,596,061	9,982,263	(3,386,202)	6,596,061
General Fund	Money Market	NexBank	6/30/2022	7/1/2022	1.6000%	1	107,574	107,574	3,198,289	3,305,863	107,574	3,198,289	3,305,863
General Fund	TexPool	1111-000	6/30/2022	7/1/2022	0.9921%	1	-	-	524,484	524,484	-	524,484	524,484
General Fund	CD	Origin 1735	6/30/2021	6/30/2022	0.2500%	0	1,000,000	1,002,295	205	1,002,500	1,002,295	205	1,002,500
General Fund	CD	Prosperity 135	6/30/2021	6/30/2022	0.2000%	0	1,009,420	1,011,269	(1,011,269)	-	1,011,269	(1,011,269)	-
General Fund	CD	East West 0553	1/21/2022	1/23/2023	0.4800%	207	2,000,000	2,003,448	791	2,004,239	2,003,448	791	2,004,239
General Fund	CD	East West 0174	1/21/2022	1/23/2023	0.4800%	207	2,000,000	2,003,448	791	2,004,239	2,003,448	791	2,004,239
General Fund	CD	Citizens 5723	1/7/2022	1/7/2023	0.6500%	191	1,000,000	1,009,105	539	1,009,644	1,009,105	539	1,009,644
General Fund	CD	Citizens 5773	1/7/2022	7/7/2022	0.6500%	7	1,000,000	1,009,064	534	1,009,599	1,009,064	534	1,009,599
General Fund	CD	Prosperity 142	7/23/2021	7/25/2022	0.2000%	25	1,007,014	1,008,693	171	1,008,864	1,008,693	171	1,008,864
General Fund	CD						-	-	-	-	-	-	-
Total							19,106,271	19,137,159	(671,666)	18,465,493	19,137,159	(671,666)	18,465,493
Utility Fund													
Utility Fund	Money Market	114512	6/30/2022	7/1/2022	0.3100%	1	8,664,044	8,664,044	(137,617)	8,526,427	8,664,044	(137,617)	8,526,427
Utility Fund	Money Market	NexBank	6/30/2022	7/1/2022	1.6000%	1	2,058,780	2,058,780	1,238,404	3,297,184	2,058,780	1,238,404	3,297,184
Utility Fund	TexPool	1111-000	6/30/2022	7/1/2022	0.9921%	1	5,114	5,114	517,993	523,107	5,114	517,993	523,107
Utility Fund	CD	East West 6607	1/21/2022	1/23/2023	0.4800%	207	2,000,000	2,003,448	791	2,004,239	2,003,448	791	2,004,239
Utility Fund	CD	East West 6002	1/21/2022	1/23/2023	0.4800%	207	2,000,000	2,003,448	791	2,004,239	2,003,448	791	2,004,239
Utility Fund	CD	Origin 9857	6/30/2021	6/30/2022	0.2500%	0	1,000,000	1,002,295	205	1,002,500	1,002,295	205	1,002,500
Utility Fund	CD	Citizens 5733	1/7/2022	1/7/2023	0.6500%	191	1,000,000	1,009,105	539	1,009,644	1,009,105	539	1,009,644
Utility Fund	CD	Citizens 5763	1/7/2021	7/7/2022	0.6500%	7	1,000,000	1,009,064	534	1,009,599	1,009,064	534	1,009,599
Utility Fund	CD	Prosperity 136	6/30/2021	6/30/2022	0.2000%	0	1,009,420	1,011,269	(1,011,269)	-	1,011,269	(1,011,269)	-
	CD						-	-	-	-	-	-	-
Total							18,737,358	18,766,567	610,371	19,376,938	18,766,567	610,371	19,376,938
Capital Projects Fund													
Capital Projects Fund	Money Market	114512	6/30/2022	7/1/2022	0.3100%	1	1,967,424	1,967,424	26,465	1,993,888	1,967,424	26,465	1,993,888
Capital Project Funds	Money Market	NexBank	6/30/2022	7/1/2022	1.6000%	1	7,596,789	7,596,789	(3,311,453)	4,285,336	7,596,789	(3,311,453)	4,285,336
Capital Projects Fund	TexPool	1111-000	6/30/2022	7/1/2022	0.9921%	1	2,033,232	2,033,232	(1,874,688)	158,544	2,033,232	(1,874,688)	158,544
Capital Project Funds	CD	Prosperity 141	7/23/2021	7/25/2022	0.2000%	25	1,007,014	1,008,693	171	1,008,864	1,008,693	171	1,008,864
Capital Project Funds	CD	East West 8172	6/30/2022	6/30/2023	2.8700%	365	5,000,000	-	5,000,000	5,000,000	-	5,000,000	5,000,000
Capital Project Funds	CD	Citizens 5743	1/7/2022	1/7/2023	0.6500%	191	1,000,000	1,009,105	539	1,009,644	1,009,105	539	1,009,644
Capital Project Funds	CD	Citizens 5783	1/7/2021	7/7/2022	0.6500%	7	1,000,000	1,009,064	534	1,009,599	1,009,064	534	1,009,599
Total							19,604,458	14,624,306	(158,432)	14,465,874	14,624,306	(158,432)	14,465,874

City of Sachse, TX
Investment Portfolios
June 30, 2022

Source	Description	Cusip/ Ref	Purchase Date	Maturity Date	Coupon (Int. Rate)	Days to Maturity	Principal Invested	Book Value Beginning of Month	Book Value Change[1]	Book Value End of Month	Market Value Beginning of Month	Market Value Change	Market Value End of Month
Special Revenue Fund													
Special Revenue Fund	Money Market	NexBank	6/30/2022	7/1/2022	1.6000%	1	147,546	147,546	70,845	218,391	147,546	70,845	218,391
Special Revenue Fund	Money Market	114512	6/30/2022	7/1/2022	0.3100%	1	550,000	550,000	(108,718)	441,282	550,000	(108,718)	441,282
Special Revenue Fund	TexPool	1111-000	6/30/2022	7/1/2022	0.9921%	1	-	-	34,648	34,648	-	34,648	34,648
CARES ACT	Money Market	114512	6/30/2022	7/1/2022	0.3100%	1	358,404	358,404	91	358,495	358,404	91	358,495
Total							1,055,950	1,055,950	(3,134)	1,052,816	1,055,950	(3,134)	1,052,816
TIRZ#1													
TIRZ#1 PGBT	Money Market	114512	6/30/2022	7/1/2022	0.3100%	1	209,818	209,818	(77,096)	132,722	209,818	(77,096)	132,722
TIRZ#1 PGBT	TexPool	1111-000	6/30/2022	7/1/2022	0.9921%	1	-	-	10,553	10,553	-	10,553	10,553
TIRZ#1 PGBT	Money Market	NexBank	6/30/2022	7/1/2022	1.6000%	1	-	-	66,519	66,519	-	66,519	66,519
Total							209,818	209,818	(24)	209,794	209,818	(24)	209,794
Impact Fee Fund													
Impact Fees	Money Market	114512	6/30/2022	7/1/2022	0.3100%	1	5,560,183	5,560,183	(1,788,187)	3,771,996	5,560,183	(1,788,187)	3,771,996
Impact Fees	CD	Origin 7978	6/30/2022	6/30/2022	0.2500%	0	1,000,000	1,002,295	205	1,002,500	1,002,295	205	1,002,500
Impact Fees	Money Market	NexBank	6/30/2022	7/1/2022	1.6000%	1	1,337,782	1,337,782	552,695	1,890,477	1,337,782	552,695	1,890,477
Impact Fees	TexPool	1111-000	6/30/2022	7/1/2022	0.9921%	1	28,152	28,152	271,777	299,929	28,152	271,777	299,929
Total							7,926,117	7,928,411	(963,509)	6,964,902	7,928,411	(963,509)	6,964,902
Street Maintenance Tax Fund													
Street Maintenance Tax Fund	Money Market	114512	6/30/2022	7/1/2022	0.3100%	1	1,213,592	1,213,592	(412,656)	800,935	1,213,592	(412,656)	800,935
Street Maintenance Tax Fund	Money Market	NexBank	6/30/2022	7/1/2022	1.6000%	1	-	-	401,419	401,419	-	401,419	401,419
Street Maintenance Tax Fund	TexPool	1111-000	6/30/2022	7/1/2022	0.9921%	1	-	-	63,686	63,686	-	63,686	63,686
Total							1,213,592	1,213,592	52,449	1,266,040	1,213,592	52,449	1,266,040
Health Insurance Fund													
Health Insurance Fund	Money Market	114512	6/30/2022	7/1/2022	0.3100%	1	797,862	797,862	(170,418)	627,444	797,862	(170,418)	627,444
Health Insurance Fund	Money Market	NexBank	6/30/2022	7/1/2022	1.6000%	1	185,657	185,657	128,810	314,467	185,657	128,810	314,467
Health Insurance Fund	TexPool	1111-000	6/30/2022	7/1/2022	0.9921%	1	-	-	49,891	49,891	-	49,891	49,891
Total							983,519	983,519	8,283	991,802	983,519	8,283	991,802
Economic Development Corporation (EDC) Fund													
Economic Development Corporation F	Money Market	114512	6/30/2022	7/1/2022	0.3100%	1	2,222,166	2,222,166	(94,909)	2,127,257	2,222,166	(94,909)	2,127,257
Economic Development Corporation F	Money Market	NexBank	6/30/2022	7/1/2022	1.6000%	1	1,047,786	1,047,786	5,868	1,053,654	1,047,786	5,868	1,053,654
Economic Development Corporation F	TexPool	1111-000	6/30/2022	7/1/2022	0.9921%	1	-	-	167,165	167,165	-	167,165	167,165
Total							3,269,952	3,269,952	78,123	3,348,075	3,269,952	78,123	3,348,075
Vehicle/Equipment Replacement Fund (VERF)													
VERF	Money Market	114512	6/30/2022	7/1/2022	0.3100%	1	1,581,671	1,581,671	(334,152)	1,247,520	1,581,671	(334,152)	1,247,520
VERF	Money Market	NexBank	6/30/2022	7/1/2022	1.6000%	1	428,270	428,270	196,971	625,241	428,270	196,971	625,241
VERF	TexPool	1111-000	6/30/2022	7/1/2022	0.9921%	1	-	-	99,196	99,196	-	99,196	99,196
Total							2,009,941	2,009,941	(37,984)	1,971,957	2,009,941	(37,984)	1,971,957
Municipal Development District													
Municipal Development District	Money Market	114512	6/30/2022	7/1/2022	0.3100%	1	971,390	971,390	(478,201)	493,190	971,390	(478,201)	493,190
Municipal Development District	TexPool	1111-000	6/30/2022	7/1/2022	0.9921%	1	-	-	39,216	39,216	-	39,216	39,216
Municipal Development District	Money Market	NexBank	6/30/2022	7/1/2022	1.6000%	1	338,717	338,717	(91,537)	247,180	338,717	(91,537)	247,180
Total							1,310,108	1,310,108	(530,522)	779,586	1,310,108	(530,522)	779,586

City of Sachse, TX
Investment Portfolios
June 30, 2022

Source	Description	Cusip/ Ref	Purchase Date	Maturity Date	Coupon (Int. Rate)	Days to Maturity	Principal Invested	Book Value Beginning of Month	Book Value Change [1]	Book Value End of Month	Market Value Beginning of Month	Market Value Change	Market Value End of Month
TIRZ#2 Station													
TIRZ#2 Station	Money Market	114512	6/30/2022	7/1/2022	0.3100%	1	158,333	158,333	(60,680)	97,654	158,333	(60,680)	97,654
TIRZ#2 Station	Money Market	NexBank	6/30/2022	7/1/2022	1.6000%	1	-	-	48,943	48,943	-	48,943	48,943
TIRZ#2 Station	TexPool	1111-000	6/30/2022	7/1/2022	0.9921%	1	-	-	7,765	7,765	-	7,765	7,765
Total							158,333	158,333	(3,972)	154,361	158,333	(3,972)	154,361
Station O&M PID													
Station O&M PID	Money Market	114512	6/30/2022	7/1/2022	0.3100%	1	33,852	33,852	(12,436)	21,416	33,852	(12,436)	21,416
Station O&M PID	Money Market	NexBank	6/30/2022	7/1/2022	1.6000%	1	-	-	10,733	10,733	-	10,733	10,733
Station O&M PID	TexPool	1111-000	6/30/2022	7/1/2022	0.9921%	1	-	-	1,703	1,703	-	1,703	1,703
Total							33,852	33,852	0	33,852	33,852	0	33,852
American Rescue Plan													
American Rescue Plan	Money Market	114512	6/30/2022	7/1/2022	0.3100%	1	3,234,155	3,234,155	133	3,234,288	3,234,155	133	3,234,288
American Rescue Plan	TexPool	1111-000	6/30/2022	7/1/2022	0.9921%	1	-	-	-	-	-	-	-
Total							3,234,155	3,234,155	133	3,234,288	3,234,155	133	3,234,288
Hotel Occupancy Tax Fund													
Hotel Occupancy Tax Fund	Money Market	114512	6/30/2022	7/1/2022	0.3100%	1	7,604	7,604	(2,794)	4,811	7,604	(2,794)	4,811
Hotel Occupancy Tax Fund	Money Market	NexBank	6/30/2022	7/1/2022	1.6000%	1	-	-	2,411	2,411	-	2,411	2,411
Hotel Occupancy Tax Fund	TexPool	1111-000	6/30/2022	7/1/2022	0.9921%	1	-	-	383	383	-	383	383
Total							7,604	7,604	0	7,605	7,604	0	7,605
							80,593,618	75,675,858	(1,604,516)	74,071,342	75,675,858	(1,604,516)	74,071,342

Summary of Portfolios by Security Type
06/30/22

Security Type	Percent of Total (Book Value)	Average # of days	Average Yield	Principal Invested	Book Value Beginning of Month	Book Value Change	Book Value End of Month	Market Value Beginning of Month	Market Value Change	Market Value End of Month
Money Market Account	64.67%	1	0.9147%	52,494,252	52,494,252	(4,591,020)	47,903,232	52,494,252	(4,591,020)	47,903,232
TexPool	2.79%	1	0.9921%	2,066,498	2,066,498	1,701	2,068,199	2,066,498	1,701	2,068,199
CD's	32.54%	102	0.5689%	26,032,868	21,115,107	2,984,804	24,099,911	21,115,107	2,984,804	24,099,911
Total	100.00%			80,593,618	75,675,858	(1,604,516)	74,071,342	75,675,858	(1,604,516)	74,071,342

Change[1] = Investment activity includes earnings,deposits and withdrawals.

Agenda Item Details

Meeting	Sep 22, 2022 - Economic Development Corporation Meeting
Category	D. Regular Agenda Items
Subject	1. Receive any reports and presentations by the Sachse Economic Development Corporation President, Board Members, Executive Director, and staff regarding items of community interest, special events, announcements and activities, office, industrial, commercial, retail, business retention, and marketing projects.
Access	Public
Type	Discussion, Information
Goals	Make Sachse more prosperous through job creation and quality development that adds community value.

Public Content

BACKGROUND
Announcements are made at this time for informational purposes only.

POLICY CONSIDERATION
There are no policy considerations affiliated with this item.

RECOMMENDATION
Receive any reports and presentations by the Sachse Economic Development Corporation President, Board Members, Executive Director, and staff regarding items of community interest, special events, announcements and activities, office, industrial, commercial, retail, business retention, and marketing projects.

Agenda Item Details

Meeting	Sep 22, 2022 - Economic Development Corporation Meeting
Category	D. Regular Agenda Items
Subject	2. Consider authorizing the Sachse Economic Development Corporation to make a donation to Five Loaves Food Pantry supporting the Beacon of Hope program.
Access	Public
Type	Action, Discussion
Preferred Date	Sep 22, 2022
Absolute Date	Sep 22, 2022
Fiscal Impact	Yes
Dollar Amount	5,000.00
Budget Source	Economic Development Corporation
Recommended Action	Authorize the Sachse Economic Development Corporation to make a donation to Five Loaves Food Pantry supporting the Beacon of Hope program.

Public Content

BACKGROUND

The Executive Director for Five Loaves Food Pantry reached out to the Sachse Economic Development Corporation (EDC) about making a donation.

OVERVIEW

At the August 18, 2022, EDC Board meeting, the Board authorized two (2) $2,500-donations to Five Loaves to go towards the purchase of a refrigerated box truck with the stipulation that they must be matched in order to be received.

Five Loaves is requesting that the approved matching funds donation be applied to the fundraising effort for the Beacon of Hope program, rather than the refrigerated food truck. The donation would be limited to the two (2) $2,500 matching donations for the Beacon of Hope Program for a total maximum possible donation of $5,000. No EDC donated funds would be available for a Five Loaves refrigerated box truck as part of this approval. If Five Loaves did want to raise funds for the truck, they would have to submit a separate request.

Five Loaves has indicated that the EDC logo on the existing box truck would be updated, and the EDC would receive recognition/promotion for participating in the fundraising effort.

RECOMMENDATION

Authorize the Sachse Economic Development Corporation to make a donation to Five Loaves Food Pantry supporting the Beacon of Hope program.

Agenda Item Details

Meeting	Sep 22, 2022 - Economic Development Corporation Meeting
Category	D. Regular Agenda Items
Subject	3. Review and discuss the proposed EDC sponsorship policy in addition to discussing EDC support of items related to community relations, sponsorships, and/or advertising.
Access	Public
Type	Discussion, Information

Public Content

BACKGROUND

The Economic Development Corporation (EDC) budget includes a line item for community relations. Some of the organizations the EDC supports through sponsorships include the Sachse Chamber of Commerce, the Garland and Wylie ISD Education Foundations, and Five Loaves Food Pantry, among others.

OVERVIEW

Each year, the EDC supports community organizations through sponsorships. A number of sponsorship opportunities are highlighted in the annual budget, but the Board will still receive requests during the year for participation beyond what was initially covered in the budget. This discussion is an opportunity for the EDC Board to talk through its approach and expectations regarding community relations and sponsorships.

POLICY CONSIDERATION

The EDC does not currently have a sponsorship policy.

RECOMMENDATION

Review and discuss the proposed EDC sponsorship policy in addition to discussing EDC support of items related to community relations, sponsorships, and/or advertising.

Draft Sponsorship Application and Guidelines.pdf (209 KB)

The City of SACHSE
Economic Development Corporation

DRAFT Sachse EDC Donation, Contribution, Sponsorship Request Form

Please see guiding principles document on the second page of this form. This form must be signed for an application to be considered complete.

Allow 4 weeks review. All requests should be sent to: EDC@cityofsachse.com

Requestor information	**Organization:**	
Name of representative:		**Email:**
Organization mailing address:		
Organization phone number:		**Representative phone number:**
About the organization	**Geographic area served:**	
Organization website:		
Programs and activities:		
Organization mission:		
Purpose	☐ Event sponsorship ☐ Fundraising ☐ Other_______________________________	**Amount requested:** **Overall funding goal:**
Purpose of request:		
Explain how the funding results in the overall benefit of Sachse residents and local businesses:		
Please indicate if funding is to support a specific event, program, service, etc. Provide specific details about how funding will be used:		
Timeline for utilization of the funding:		
Highlight other sources of funding sought:		
If an event or program will take place, are you also seeking additional EDC/City assistance? If so, please explain:		
Indicate total anticipated costs to run the event or program, if applicable. Provide details about anticipated costs:		
Indicate how the EDC will be recognized for participation:		

DRAFT Guiding Principles for Donations and/or Contributions and/or Sponsorships approved by the Sachse Economic Development Corporation Board of Directors

1. Note: these guiding principles refer to requests for funding from the EDC sales tax.
2. Staff must receive a request form for every request, even events occurring annually.
3. Any request of $1,000 or more will go to the EDC for consideration.
4. The City Manager or the City Manager's designee may approve requests under $1,000 as long as all conditions of the guiding principles are met. That said, at the discretion of staff, some requests may be directed to the EDC for consideration despite being less than $1,000.
5. Non-profits (501)(c)(3)s or other Internal Revenue Service defined non-profit, educational, or service organizations may be supported. Upon written request from the organization to the EDC or introduced by a Board member, consideration will be given and voted upon for financial support.
6. The monetary support for the organization or organization event must result in the overall benefit of Sachse residents and local businesses.
7. No politically affiliated individual, group, or organization will be considered for donations or financial support.
8. The entity must be conducting business or activities in and for residents of Sachse, Texas.
9. The organization must be in 'good standing' with the Internal Revenue Service. The EDC maintains the right to request Year End Reports from the organization at any time.
10. No more than 25% of all revenue generated for the entity may be used for Administrative Costs. The EDC reserves the right to request this information and a formal accounting of it.
11. If a donation, contribution, or sponsorship is provided by the EDC for a specific event, program, service, or cause, and that event, program, service, or caused is canceled, postponed, or otherwise does not occur, the funding must be refunded back to the EDC. At the discretion of the Board and/or staff, the funding can be applied to the same event if postponed to a date specific.
12. If funding is granted, the EDC must be recognized or otherwise promoted for participating in the request.

I acknowledge that I have read and understand the guiding principles for donations and/ or Contributions and/or Sponsorships approved by the Sachse Economic Development Corporation Board of Directors. I understand that any request for consideration will be contingent upon meeting the guiding principles. I also understand that meeting the guiding principles does not guarantee my organization will receive any funding from the City of Sachse and/or the Sachse Economic Development Corporation.

Printed name	Signature	Date

For more information, please call (469) 429-4764
Completed requests should be submitted to the Sachse City Manager's Office
Jerod Potts, Economic Development Manager
EDC@cityofsachse.com

Agenda Item Details

Meeting	Sep 22, 2022 - Economic Development Corporation Meeting
Category	E. Executive Session
Subject	1. The Sachse Economic Development Corporation shall convene into Executive Session pursuant to Texas Government Code Section §551.087: Deliberation regarding Economic Development Negotiations: Discussion of an Economic Development incentive for C&C Sachse, LLC. for a project generally located along State Highway (SH) 78 and Country Club Drive, and for retail or commercial business projects seeking to locate within the City of Sachse.
Access	Public
Type	Closed Session

Public Content

Agenda Item Details

Meeting	Sep 22, 2022 - Economic Development Corporation Meeting
Category	F. Regular Agenda Items
Subject	1. Take action as a result of executive session: Consider authorizing the City Manager as Executive Director of the EDC to negotiate and execute an economic development agreement on behalf of the EDC with C&C Sachse, LLC. for a project generally located along State Highway 78 and Country Club Drive, and any amendments and instruments related thereto.
Access	Public
Type	Action, Discussion
Recommended Action	Authorize the City Manager as Executive Director of the EDC to negotiate and execute an economic development agreement on behalf of the EDC with C&C Sachse, LLC. for a project generally located along State Highway 78 and Country Club Drive, and any amendments and instruments related thereto.
Goals	Make Sachse more prosperous through job creation and quality development that adds community value.

Public Content

Agenda Item Details

Meeting	Sep 22, 2022 - Economic Development Corporation Meeting
Category	F. Regular Agenda Items
Subject	2. Conduct a public hearing to consider a project for Dutch Bros, LLC. for a retail building and infrastructure project at 5014 Highway 78, Sachse, Texas.
Access	Public
Type	Action, Discussion
Preferred Date	Sep 22, 2022
Absolute Date	Sep 22, 2022
Fiscal Impact	Yes
Dollar Amount	51,002.00
Budget Source	Economic Development Corporation
Recommended Action	Approve a project for Dutch Bros, LLC. for a retail building and infrastructure project at 5014 Highway 78, Sachse, Texas.

Public Content

BACKGROUND
On July 15, 2021, the Sachse Economic Development Corporation authorized the City Manager as Executive Director of the EDC to negotiate and execute an economic development agreement on behalf of the EDC with Avalon Sachse I, LLC, and any amendments and instruments related thereto.

On August 2, 2021, the Sachse City Council authorized the City Manger as Executive Director of the EDC to negotiate and execute an economic development agreement on behalf of the City Council with Avalon Sachse I, LLC, and any amendments and instruments related thereto.

OVERVIEW
As required by Texas Local Government Code, a Type B corporation shall hold at least one public hearing on a proposed project before spending money to undertake the project.

The project was initially approved for Avalon Sachse I, LLC. Since the approval, the party responsible for the obligations and payment of the grants has changed to Dutch Bros, LLC. The project has not changed, nor have the terms of the agreement.

POLICY CONSIDERATION
The Economic Development Policy (Resolution 3387) states that "the City and the SEDC may notwithstanding this policy provide economic development incentives and/or establish economic development programs on a case by case basis that promote economic development, create employment opportunities, increase sales tax and property tax revenue."

RECOMMENDATION
Approve a project for Dutch Bros, LLC. for a retail building and infrastructure project at 5014 Highway 78, Sachse, Texas.