City of Sachse, Texas

Meeting Agenda

Tax Increment Financing (TIF) Board

Tuesday, September 26, 2017 | **6:30 PM** | **Council Chambers**

The Tax Increment Financing (TIF) Board of the City of Sachse will hold a Regular Meeting on Tuesday, September 26, 2017 at 6:30 p.m. at Sachse City Hall, 3815 Sachse Road, Building B, Sachse, Texas to consider the following items of business:

1. Invocation and Pledge of Allegiance to the U.S. and Texas Flags.

2. Regular Agenda Items:

17-3987 Consider approval of the minutes of the September 26, 2016 regular meeting of the President George Bush Turnpike Tax Increment (TIF) Zone.

Attachments: September 26 2016 TIF minutes

17-3988 Consider the City of Sachse Investment Policy for FY 2016-2017, as amended by City Council on October 3, 2016.

Attachments: Res 3763 Adopt City Investment Policy - Oct 2016
10.01.2016 to 09.30.2017 Investment Policy with markup

17-3989 Consider accepting the Quarterly Investment Reports for the fourth quarter of the 2015-2016 fiscal year and the first, second, and third quarters of the 2016-2017 fiscal year.

Attachments: 4th Quarter 2016 Investment Report
1st Quarter FY2017 Investment Report
2nd Qtr FY17 Investment Report
3rd Qtr FY17 Investment Report

17-3990 Consider accepting the TIF District Incremental Values and Annual Report.

Attachments: TIF Annual Report 2016

17-3993 Receive update on projects in the TIF Zone.

3. Adjournment.

Posted: September 21, 2017; 5:00 p.m.

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Michelle Lewis Sirianni, City Secretary

If you plan to attend this public meeting and you have a disability that requires special arrangements at the meeting, please contact Michelle Lewis Sirianni, City Secretary at (972) 495-1212, 48 business hours prior to the scheduled meeting date.

City of Sachse, Texas

Legislation Details (With Text)

File #:	17-3987	**Version:** 1	**Name:**	TIF Board minutes	
Type:	Agenda Item		**Status:**	Agenda Ready	
File created:	9/20/2017		**In control:**	Tax Increment Financing (TIF) Board	
On agenda:	9/26/2017		**Final action:**		

Title: Consider approval of the minutes of the September 26, 2016 regular meeting of the President George Bush Turnpike Tax Increment (TIF) Zone.

Sponsors:

Indexes:

Code sections:

Attachments: September 26 2016 TIF minutes

Date	Ver.	Action By	Action	Result

Title
Consider approval of the minutes of the September 26, 2016 regular meeting of the President George Bush Turnpike Tax Increment (TIF) Zone.

Background
Review and consider approval of the September 26, 2016 regular meeting of the TIF Board.

Policy Considerations
None.

Budgetary Considerations
None.

Staff Recommendations
Approve the minutes of the September 26, 2016 regular meeting of the President George Bush Turnpike Tax Increment (TIF) Zone.

City of Sachse, Texas

President George Bush Turnpike

Tax Increment Financing(TIF Zone)

Board of Directors

Members Present:

Troy Ryner

Frank Millsap, Vice-Chairman

Bobby Tillman, Chairman

Other Attendees:

Charlie Ross, City Council

Members Absent:

Edward Brown

Robert Corbin

Staff Present:

Teresa Savage, Finance Director

The President George Bush Turnpike Tax Increment Financing (TIF Zone) Board of Directors met on Monday, September 26, 2016 at 6:30 p.m. at the **Sachse Municipal Building, 3815-B Sachse Road, Sachse, Texas** to consider the following items of business:

1. Call to Order: Chairman Bobby Tillman called the meeting to order at 6:40 p.m.

2. Invocation and Pledge of Allegiance to the U.S. and Texas Flags: The invocation was given by Charlie Ross, and the pledges were led by Bobby Tillman.

3. Consider approval of the minutes of the September 21, 2015 regular meeting: Frank Millsap moved to approve the minutes of the September 21, 2015 regular TIF Board meeting. Troy Ryner seconded the motion, and the motion passed unanimously.

4. Consider receiving the City of Sachse Investment Policy for FY 2015-2016 as amended by the City Council on October 5, 2015: Teresa Savage summarized the changes to the Investment Policy which were approved by City Council on October 5, 2015. Motion by Frank Millsap, seconded by Troy Ryner; motion passed unanimously.

5. Consider and take action on the Quarterly Investment Reports for the fourth quarter of the 2014-2015 fiscal year, and the first, second, and third quarters of 2015-2016 fiscal year: Copies of the Quarterly Investment Reports presented to City Council for 2014-2015 and 2015-2016 fiscal year were made available for board review. Motion by Troy Ryner, second by Frank Millsap to accept the Quarterly Investment Reports as presented; motion carried unanimously.

6. Consider receipt of the TIF District Incremental Values and Annual Report: Teresa Savage summarized the current year and historical revenue within the TIF District. Motion by Frank Millsap, second by Troy Ryner to accept the TIF District Incremental Values and Annual Report. Motion carried unanimously.

7. Update on projects in the TIF Zone: Teresa Savage presented the latest information on the 3rd Sewer Connection currently underway, preliminary information on the Southeast Sewer Project under design, and the update to the City's Comprehensive Plan. No action required.

There being no further business, Chairman Bobby Tillman declared the meeting adjourned at 8:05 p.m.

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Chairman Vice-Chairman

City of Sachse, Texas

Legislation Details (With Text)

File #:	17-3988 **Version:** 1	**Name:**	TIF Investment Policy Review 2017
Type:	Agenda Item	**Status:**	Agenda Ready
File created:	9/20/2017	**In control:**	Tax Increment Financing (TIF) Board
On agenda:	9/26/2017	**Final action:**	
Title:	Consider the City of Sachse Investment Policy for FY 2016-2017, as amended by City Council on October 3, 2016.		
Sponsors:			
Indexes:			
Code sections:			
Attachments:	Res 3763 Adopt City Investment Policy - Oct 2016 10.01.2016 to 09.30.2017 Investment Policy with markup		

Date	Ver.	Action By	Action	Result

Title
City of Sachse Investment Policy for FY 2016-2017.

Background
The 2016-2017 revisions to the Investment Policy were reviewed by City Council and approved by resolution on October 3, 2016. The resolution adopted by the TIF Board on January 14, 2014 stated that the City's Investment Policy as may be amended and updated from time to time, will be followed by the TIF Fund. This action is for review of changes only.

The changes recommended by staff, which were included in the Investment Policy previously approved by City Council are summarized here:

Appendix A. Authorized Broker/Dealer Firms. Reflect firm relocations and updates.

Policy Considerations
The recommended policy for adoption is in compliance with the Public Funds Investment Act (PFIA).

Budgetary Considerations
None.

Staff Recommendations
Receive the City of Sachse Investment Policy for FY 2016-2017, as amended by City Council on October 3, 2016.

3763

RESOLUTION NO. ______________

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF SACHSE, TEXAS, ADOPTING THE CITY OF SACHSE, SACHSE ECONOMIC DEVELOPMENT CORPORATION, AND PRESIDENT GEORGE BUSH TURNPIKE REINVESTMENT ZONE TAX INCREMENT FUND INVESTMENT POLICY ("SACHSE INVESTMENT POLICY") ATTACHED HERETO AS EXHIBIT "A"; DECLARING THAT THE CITY COUNCIL HAS COMPLETED ITS REVIEW OF THE INVESTMENT POLICY AND INVESTMENT STRATEGIES OF THE CITY AND THAT EXHIBIT "A" RECORDS ANY CHANGES TO EITHER THE INVESTMENT POLICY OR INVESTMENT STRATEGIES; PROVIDING A REPEALING CLAUSE; PROVIDING A SEVERABILITY CLAUSE; AND PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, in accordance with the Public Funds Investment Act, Chapter 2256, TEX. GOV'T CODE, the City Council of the City of Sachse, Texas by resolution adopted an investment policy; and

WHEREAS, Section 2256.005, Tex. Gov't Code requires the City Council to review the investment policies and investment strategies not less than annually and to adopt a resolution or order stating the review has been completed and recording any changes made to either the investment policies or investment strategies.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF SACHSE, TEXAS, THAT:

SECTION 1. The Sachse Investment Policy, attached hereto as Exhibit "A" be and the same is hereby adopted and shall govern the investment policies and investment strategies for the City, and shall define the authority of the investment official of the City from and after the effective date of this Resolution.

SECTION 2. That the City Council of the City of Sachse has completed its review of the investment policies and investment strategies and any changes made to either the investment policies or investment strategies are recorded in Exhibit "A" hereto.

SECTION 3. That all provisions of the Resolutions of the City of Sachse, Texas, in conflict with the provisions of this Resolution be, and the same are hereby, repealed, and all other provisions of the Resolutions of the City not in conflict with the provisions of this resolution shall remain in full force and effect.

SECTION 4. That should any word, sentence, paragraph, subdivision, clause, phrase or section of this Resolution, be adjudged or held to be void or unconstitutional, the same shall not affect the validity of the remaining portions of said resolution, which shall remain in full force and effect.

SECTION 5. That this Resolution shall become effective immediately from and after its passage.

SECTION 6. This Resolution shall take effect immediately from and after its passage, and it is accordingly so resolved.

DULY RESOLVED AND ADOPTED by the City Council of the City of Sachse, Texas, this the 3rd day of October, 2016.

CITY OF SACHSE, TEXAS

Mike Felix, Mayor

ATTEST:

Michelle Lewis-Siranni, City Secretary

Exhibit "A"
CITY OF SACHSE
SACHSE ECONOMIC DEVELOPMENT CORPORATION
PRESIDENT GEORGE BUSH TURNPIKE REINVESTMENT ZONE TAX INCREMENT FUND
INVESTMENT POLICY

I. Policy

Throughout this Investment Policy, the City of Sachse, Sachse Economic Development Corporation, and President George Bush Turnpike Reinvestment Zone Tax Increment Fund shall be singularly referred to as "ENTITY" and collectively referred to as "SACHSE."

It is the policy of SACHSE to invest public funds in a manner which will provide the highest investment return with the maximum security while meeting the daily cash flow demands of SACHSE and conforming to the Public Funds Investment Act ("PFIA"), Chapter 2256 of the Texas Government Code, and all other State and local statutes governing the investment of public funds.

II. Scope

This Investment Policy applies to all funds or financial resources available for investment under SACHSE's financial control and accounted for in the City of Sachse's Comprehensive Annual Financial Report (CAFR) which includes the General Fund, Debt Service Fund, Special Revenue Fund, Capital Projects Fund, Water and Sewer Enterprise Fund, Sachse Economic Development Corporation Fund, President George Bush Turnpike Reinvestment Zone Tax Increment Fund, and any new fund created by SACHSE unless specifically exempt.

To maximize the effective investment of assets, all funds may pool their cash balances for investment purposes. The income derived from investing activities will be distributed to the various funds based on calculation of their average balances.

III. Prudence

Investments shall be made with judgment and care, under circumstances then prevailing, which persons of prudence, discretion and intelligence exercise in the management of their own affairs, not for speculation, but for investment, considering the probable safety of their capital as well as the probable income to be derived.

The standard of prudence to be used by Investment Officers shall be the "prudent person" standard and shall be applied in the context of managing an overall portfolio. Investment Officers, acting in accordance with written procedures and the Investment Policy and exercising due diligence, shall be relieved of personal responsibility for an individual investment's credit risk or market price changes, provided deviation from expectations are reported immediately upon knowledge of the deviation and appropriate action is taken to control adverse developments.

IV. Objective

The primary objectives, in priority order, of SACHSE investment activities shall be:

A. **Safety:** Safety of principal is the foremost objective of the investment program. Investments of SACHSE shall be undertaken in a manner that seeks to ensure the preservation of capital in the overall portfolio.

B. **Liquidity:** The SACHSE investment portfolio will remain sufficiently liquid to enable SACHSE to meet all operating requirements which might be reasonably anticipated.

C. **Public Trust:** Investment Officers shall seek to act responsibly as custodians of the public trust. Investment Officers shall avoid any transaction that might impair public confidence in SACHSE's ability to govern effectively.

D. **Return on Investments:** SACHSE's investment portfolio shall be designed with the objective of attaining a rate of return throughout budgetary and economic cycles, commensurate with SACHSE's investment risk constraints and the cash flow characteristics of the portfolio.

V. Delegation of Authority

Management responsibility for the investment program is hereby delegated to the Director of Finance and the Finance Manager of the City of Sachse (the "Investment Officers"). The Director of Finance shall establish written procedures for the operation of the investment program consistent with this Investment Policy. Procedures should include reference to: safekeeping, repurchase agreements, wire transfer agreements, banking service contracts, and collateral/depository agreements. Such procedures shall include explicit delegation of authority to persons responsible for investment transactions. No person may engage in an investment transaction except as provided under the terms of this Investment Policy and the procedures established by the Director of Finance. The Investment Officers shall be responsible for all transactions undertaken and shall establish a system of controls to regulate the activities of subordinates.

VI. Ethics and Conflicts of Interest

Investment Officers involved in the investment process shall refrain from personal business activity that could conflict with proper execution of the investment program, or which could impair their ability to make impartial investment decisions. Investment Officers shall disclose to SACHSE any material financial interest in financial institutions that conduct business within this jurisdiction, and they shall further disclose any large personal financial/investment positions that could be related to the performance of SACHSE, particularly with regard to the time of purchases and sales.

Investment Officers involved in the investment process shall adhere to the business relationship and other disclosure requirements as described in the PFIA 2256.005(i) by filing statements with the Texas Ethics Commission and each ENTITY's governing body.

VII. Authorized Broker/Dealers

The list of authorized broker/dealers shall be annually approved by the City Council (Appendix A). These may include "primary" dealers or regional dealers that qualify under Securities & Exchange Commission Rule 15C3-1 (uniform net capital rule).

All financial institutions and broker/dealers who desire to become qualified bidders for investment transactions must supply the Investment Officer with the following: audited financial statements, proof of Financial Industry Regulatory Authority (FINRA) certification, trading resolution, and/or proof of State registration, as applicable.

It is at the discretion of the Investment Officer as to which authorized broker/dealer shall be used for any buy/sell transactions.

VIII. Investment Strategy

SACHSE's basic investment strategy for all financial assets is to preserve principal. In order to achieve that objective, SACHSE restricts the authorized investment instruments to those with suitable and limited credit and market risk. In order to make effective use of SACHSE's resources, all monies may be pooled into one portfolio, if practical, except for those monies required to be accounted for in other accounts as stipulated by applicable laws, bond covenants, ordinances, contracts, agreements, or other policies.

The objective of liquidity stems from the need of SACHSE to maintain available cash balances sufficient to cover financial outlays. Since the timing and amount of some financial disbursements are not predictable, fund-type strategies shall adjust for the uncertainty of projected cash flows.

Investment marketability will be maintained based on the fund-type strategies to sufficiently and reasonably assure that investments could be liquidated prior to the maturity, if cash needs dictate.

Whenever practical or appropriate, it is the policy of SACHSE to diversity its investment portfolio. Assets held in the investment portfolio may be diversified to minimize the risk of loss resulting from concentration of assets in a specific maturity, a specific issuer, or a specific class of investment.

SACHSE funds shall seek to achieve a competitive yield appropriate for each strategy. Yield objectives shall at all times be subordinate to the objectives of safety and liquidity. Tax-exempt debt proceeds shall be invested to maximize the interest earnings retained by SACHSE, while at the same time fully complying with all applicable State laws and federal regulations, including the arbitrage rebate regulations. A competitive yield environment shall be achieved by soliciting quotes from multiple investment providers, monitoring comparable investment alternatives, and reviewing general market conditions.

The overall investment strategy of SACHSE is based on the premise that a certain amount of SACHSE's funds will be needed to pay current year expenditures or for projects that are to be complete within a specific time frame. Remaining funds are considered to be reserves and, barring any unforeseen emergencies or events beyond SACHSE's control, it is considered that these funds may be invested, within the maturity limits of this Policy, in an advantageous position on the yield curve. It is understood that investments in longer term instruments are sensitive to changes in interest rates and other market conditions; however, it is SACHSE's belief that such investments may be held to maturity if necessary.

SACHSE may maintain one portfolio in which all funds under its control are pooled for investment purposes. Within the pooled portfolio are fund components, each having an investment strategy as described below:

A. Governmental Funds – the funds through which most governmental functions are financed and the primary operating funds of SACHSE. The investment strategy must allow for the investment of anticipated cash flows to meet the anticipated expenditures of the following funds:

1. General Fund
2. Debt Service Fund
3. Special Revenue Fund
4. Capital Projects Fund
5. Sachse Economic Development Corporation Fund
6. President George Bush Reinvestment Zone Tax Increment Fund

The yield of an equally weighted, rolling three-month Treasury Bill portfolio will be the minimum yield objective.

B. Proprietary Funds - the funds used in SACHSE's business-type activities or Enterprise activities financed primarily by user charges and fees. The strategy for these funds is to time investment maturities to anticipated cash requirements. The projects may require investments with short to intermediate maturities.

The yield of an equally weighted, rolling six-month Treasury Bill portfolio will be the minimum yield objective.

C The Debt Service and Interest/Sinking Funds should consist of short-term investments, whose maturities meet the scheduled debt service payments. Reserves may be invested in longer-term investments.

The yield of an equally weighted, rolling three-month Treasury Bill portfolio will be the minimum yield objective.

D. Special Revenue Fund and other Non-operating Funds investments should be in short-term instruments with maturities laddered to meet projected cash needs. Reserves are idle funds that may be invested in intermediate to long-term investments after analysis of future plans for use of the funds.

The yield of an equally weighted, rolling six-month Treasury Bill portfolio will be the minimum yield objective.

IX. Authorized & Suitable Investments

SACHSE is empowered by statute to invest in the following:

A. Obligations of, or guaranteed by, governmental entities:

1. obligations of the United States or its agencies and instrumentalities;

2. direct obligations of this State or its agencies and instrumentalities;

3. other obligations, the principal and interest of which are unconditionally guaranteed or insured by, or backed by the full faith and credit of this State or the United States or their respective agencies and instrumentalities, including obligations that are fully guaranteed or insured by the Federal Deposit Insurance Corporation or by the explicit full faith and credit of the United States; and

4. obligations of states, agencies, counties, cities, and other political subdivisions of any state rated as to investment quality by a nationally recognized investment rating firm not less than A or its equivalent.

B. Financial Institution Deposits: A financial institution deposit is an authorized investment under this Policy if the deposit is with a state or national bank, a savings and loan association, or credit union that is:

1. guaranteed or insured by the Federal Deposit Insurance Corporation or its successor, or the National Credit Union Share Insurance Fund, or its successor;

2. secured by obligations that are described in Section XII Collateralization; and

3. executed through a depository institution or broker that has its main office or a branch office in Texas and meets the requirements of the PFIA.

C. Repurchase Agreements:

1. A fully collateralized repurchase agreement is an authorized investment if the repurchase agreement:

   (a) has a defined termination date;

   (b) is secured by cash or obligations described by Section IX.A1;

   (c) requires the cash or securities being purchased by SACHSE to be delivered versus payment to SACHSE, held in SACHSE's account with a third party selected and approved by SACHSE; and

   (d) is placed through a primary government securities dealer, as defined by the Federal Reserve, or a financial institution doing business in this State.

2. "Repurchase agreement" means a simultaneous agreement to buy, hold for a specified time, and sell back at a future date, obligations described by Section IX.A1 at a market value at the time the funds are disbursed of not less than the principal amount of the funds disbursed.

D. Mutual Funds:

1. A no-load money market mutual fund is an authorized investment under this Policy if the mutual fund:

   (a) is registered with and regulated by the Securities and Exchange Commission;

   (b) provides SACHSE with a prospectus and other information as required by the Securities Exchange Act of 1934 (15 U.S.C. Section 78a et seq.) or the Investment Company Act of 1940 (15 U.S.C. Section 80a-1 et seq.);

   (c) has a dollar-weighted average stated maturity incompliance with regulations;

   (d) includes in its investment objectives the maintenance of a stable net asset value of $1 for each share; and

   (e) is continuously rated no lower than AAAm or at an equivalent rating by one nationally recognized rating service.

2. SACHSE is not authorized by this section to invest its funds or funds under its control, including bond proceeds and reserves and other funds held for debt service, in any one mutual fund in an amount that exceeds 10 percent of the total assets of the mutual fund.

E. Investment Pools:

1. SACHSE may invest its funds and funds under its control through an eligible investment pool if each ENTITY's governing body by rule, order, ordinance, or resolution, as appropriate, authorizes investment in the particular pool. An investment pool shall invest the funds it receives from entities in authorized investments permitted by the PFIA 2256.016.

2. To be eligible to receive funds from and invest funds on behalf of an entity under the PFIA 2256.016, an investment pool must furnish to the Investment Officers or other authorized representative of the entity an offering circular or other similar disclosure instrument that contains at a minimum, the following information:

    (a) the types of investments in which money is allowed to be invested;

    (b) the maximum average dollar-weighted maturity allowed, based on the stated maturity date, of the pool;

    (c) the maximum stated maturity date any investment security within the portfolio has;

    (d) the objectives of the pool;

    (e) the size of the pool;

    (f) the names of the members of the advisory board of the pool and the dates their terms expire;

    (g) the custodian bank that will safekeep the pool's assets;

    (h) whether the intent of the pool is to maintain a net asset value of one dollar and the risk of market price fluctuation;

    (i) whether the only source of payment is the assets of the pool at market value or whether there is a secondary source of payment, such as insurance or guarantees, and a description of the secondary source of payment;

    (j) the name and address of the independent auditor of the pool;

    (k) the requirements to be satisfied for an entity to deposit funds in and withdraw funds from the pool and any deadlines or other operating policies required for the entity to invest funds in and withdraw funds from the pool; and

(l) the performance history of the pool, including yield, average dollar-weighted maturities, and expense ratios.

3. To maintain eligibility to receive funds from and invest funds on behalf of an entity under the PFIA 2256.016, at a minimum an investment pool must furnish to the Investment Officer or other authorized representative of the entity:

   (a) investment transaction confirmations; and

   (b) a monthly report that contains, as a minimum, the following information:

      (1) the types and percentage breakdown of securities in which the pool is invested;

      (2) the current average dollar-weighted maturity, based on the stated maturity date, of the pool;

      (3) the current percentage of the pool's portfolio in investments that have stated maturities of more than one year;

      (4) the book value versus the market value of the pool's portfolio, using amortized cost valuation;

      (5) the size of the pool;

      (6) the number of participants in the pool;

      (7) the custodian bank that is safekeeping the assets in the pool;

      (8) a listing of daily transaction activity of the entity participating in the pool;

      (9) the yield and expense ratio of the pool;

      (10) the portfolio managers of the pool; and

      (11) any changes or addenda to the offering circular.

4. SACHSE, by contract, may delegate to an investment pool the authority to hold legal title as custodian of investments purchased with its local funds.

5. Investment Pool "yield" shall be calculated in accordance with regulations governing the registration of open-end management investment companies under the Investment Company Act of 1940, as promulgated from time to time by the Federal Securities and Exchange Commission.

6. A public funds investment pool created to function as a money market mutual fund must mark its portfolio to market daily and, to the extent reasonably possible, stabilize at a $1 net asset value. If the ratio of the market value of the portfolio divided by the book value of the portfolio is less than 0.995 or greater than 1.005, portfolio holdings shall be sold as necessary to maintain the ratio between 0.995 and 1.005.

7. An Investment pool must have an advisory board composed:

   (a) Equally of participants in the pool and other persons who do not have a business relationship with the pool and are qualified to advise the pool, for pools created under Chapter 791 Texas State Code and managed by a state agency; or

   (b) of participants in the pool and other persons who do not have a business relationship with the pool and are qualified to advise the pool, for other investment pools.

8. A public funds investment pool must be continuously rated no lower than AAA or AAAm or at an equivalent rating by one nationally recognized rating service.

9. If the investment pool operates an Internet website, the information in a disclosure instrument or report described in Subsections (b), (c)(2), and (f) must be posted on the website.

10. To maintain eligibility to receive funds from and invest funds on behalf of an entity under this chapter, an investment pool must make available to the entity an annual audited financial statement of the investment pool in which the entity has funds invested.

11. If an investment pool offers fee breakpoints based on fund balances invested, the investment pool in advertising investment rates must include either all levels of return based on the breakpoints provided or state the lowest possible level of return based on the smallest level of funds invested.

X. Unauthorized Investments

The following are not authorized investments under this section:

A. Obligations whose payment represents the coupon payments on the outstanding principal balance of the underlying mortgage-backed security collateral and pays no principal;

B. Obligations whose payment represents the principal stream of cash flow from the underlying mortgage-backed security collateral and bears no interest; and

C. Collateralized mortgage obligations.

Any Authorized & Suitable Investment that requires a minimum rating does not qualify during the period the investment does not have the minimum rating. SACHSE shall take all prudent measures that are consistent with this Policy to liquidate an investment that does not have the minimum rating. Additionally, SACHSE is not required to liquidate investments that were authorized at the time of purchase.

XI. Depository

In compliance with State legislation, a primary Depository shall be selected through SACHSE'S banking services procurement process, which shall include a formal request for application (RFA). In selecting a depository the Director of Finance shall conduct a review of prospective depository's credit characteristics and financial history.

No public deposit shall be made except in a qualified public depository as established by State laws.

XII. Collateralization

Collateralization will be required on two types of investments: financial institution deposits (in amounts exceeding F.D.I.C. insurance coverage) and repurchase agreements. With the exception of Letters of Credit issued for 100% of amount, the minimum collateralization level will be 102% of market value of principal and accrued interest, less F.D.I.C. insurance when applicable.

SACHSE chooses to limit collateral (including letters of credit) to the obligations of, or guaranteed by, governmental entities as outlined in the Public Funds Collateral Act.

All financial institution deposits shall be insured or collateralized in compliance with applicable State law. SACHSE reserves the right, in its sole discretion, to accept or reject any form of insurance or collateralization pledged towards depository deposits. Financial institutions serving as depositories will be required to sign a depository agreement with SACHSE. The collateralized deposit portion of the agreement shall define SACHSE's rights to the collateral in case of default, bankruptcy, or closing and shall establish a perfected security interest in compliance with Federal and State regulations, including:

- The agreement must be in writing;
- The agreement has to be executed by the Depository and SACHSE contemporaneously with the acquisition of the asset;
- The agreement must be approved by the Board of Directors or designated committee of the Depository and a copy of the meeting minutes must be delivered to SACHSE; and
- The agreement must be part of the Depository's "official record" continuously since its execution.

Securities pledged as collateral shall be held by an independent third party with whom SACHSE has a custodial agreement. The agreement is to specify the acceptable investment securities as collateral, including provisions relating to possession of the collateral, the substitution or release of investment securities, ownership of securities at default, and the method of valuation of securities.

XIII. Safekeeping and Custody

All security transactions, including collateral for repurchase agreements, entered into by SACHSE shall be conducted on a delivery-versus-payment (DVP) basis. Securities will be held in an account in SACHSE's name by a third party safekeeping agent/custodian designated by the Investment Officers and evidenced by safekeeping receipts.

XIV. Electronic Fund Transfer

SACHSE may use electronic means to transfer or invest all funds collected or controlled by the local government.

XV. Diversification

SACHSE will diversify its investments by types, maturity dates, and/or institutions, as appropriate.

XVI. Maximum Maturities and Weighted Average Maturity

To the extent possible, SACHSE will attempt to match its anticipated cash flow requirements with maturing investments. SACHSE will not directly invest in instruments maturing more than 2 years from the date of purchase, with the maximum weighted average maturity for the total portfolio to not exceed twelve months. However, SACHSE may collateralize its repurchase agreements using longer-dated investments not to exceed 5 years to maturity.

Reserve funds may be invested in instruments up to and including 5 years if the maturities of such investments are made to coincide as nearly as practicable with the expected use of the funds.

XVII. Internal Control

The Director of Finance shall establish an annual process of independent review by an external auditor in conjunction with the annual audit. This review will provide internal control by assuring compliance with policies and procedures.

XVIII. Performance Standards

The investment portfolio shall be designed with the objective of obtaining a rate of return throughout budgetary and economic cycles, commensurate with the investment risk constraints and the cash flow needs. "Weighted Average Yield to Maturity" shall be the standard for calculating portfolio rate of return.

XIX. Reporting

A. The Investment Officers shall prepare and submit quarterly a written report of investment transactions for all funds covered by this Investment Policy for the preceding reporting period.

B. The report must include the following:

   1. describe in detail the investment position of SACHSE on the date of the report;

   2. be prepared jointly by all Investment Officers of SACHSE;

   3. be signed by each Investment Officer of SACHSE;

   4. contain a summary statement of each pooled fund group that states the:

      (a) beginning market value for the reporting period;

      (b) ending market value for the period; and

      (c) fully accrued interest for the period.

   5. state the book value and market value of each separately invested asset at the beginning and end of the reporting period by type of asset and fund type invested;

6. state the maturity date of each separately invested asset that has a maturity date;

7. state the account or fund or pooled group fund in the local government for which each individual investment was acquired; and

8. state the compliance of the Investment Portfolio of the local government as it relates to:

   (a) the Investment Strategy expressed in SACHSE's Investment Policy; and

   (b) relevant provisions of the PFIA.

C. The report shall be presented not less than quarterly to each ENTITY's governing body within a reasonable time after the end of the period.

D. The market values and credit ratings presented in all portfolio reports shall be accurate and reliable estimates of the investment's true value and risk. Market value and credit rating sources may include, but are not limited to, rating agency reports, newspapers, financial websites, custodian reports, broker/dealer reports, and investment advisor research.

XX. <u>Investment Policy Adoption</u>

SACHSE's Investment Policy shall be adopted by resolution of each ENTITY's governing body. This Policy shall be reviewed annually and any modifications made thereto must be approved by each ENTITY's governing body. Each ENTITY's governing body shall adopt a written instrument attesting to each annual review.

XXI. <u>Auditor</u>

As part of the annual audit, the independent auditor must formally review the quarterly investment reports to comply with the PFIA and report the results of that review to each ENTITY's governing body.

XXII. <u>Training</u>

In order to ensure qualified and capable investment management, the Investment Officers, their designated subordinates, Treasurer, and Chief Financial Officer of SACHSE shall attend training that includes education in investment controls, security risks, strategy risks, market risks, diversification of investment portfolio, and PFIA compliance. SACHSE approves the Government Finance Officers' Association, Government Finance Officers' Association of Texas, Government Treasurers' Organization of Texas, North Central Texas Council of Governments, Texas City

Managers Association, Texas Municipal League, and University of North Texas as independent sources of training.

Each individual shall attend training accumulating at least 10 hours of instruction within twelve months of assuming investment-related responsibilities; and shall then receive not less than 8 hours of investment-related instruction within each subsequent two-year period aligned with SACHSE's fiscal year end.

XXIII. Donated Investments

This Policy does not apply to an investment donated to SACHSE for a particular purpose or under terms of use specified by the donor.

XXIV. Investment Policy Certification

The qualified representative of any business organization (including but not limited to: investment pool, financial institution, broker/dealer) offering to engage in an investment transaction must execute a written instrument substantially to the effect that the business organization has received and reviewed the Investment Policy and that the business organization has implemented reasonable procedures and controls in an effort to preclude imprudent investment activities arising out of investment transactions conducted between the organization and SACHSE.

PASSED AND APPROVED by the City Council of the City of Sachse, Texas this 3rd day of October, 2016.

Mayor
City of Sachse, Texas

ATTEST:

Michelle Lewis Sirianni

City Secretary
City of Sachse, Texas

Acknowledged by the Sachse Economic Development Corporation, Texas this ______ day of ___________, 2016.

____
President
Sachse Economic Development Corporation

ATTEST:

____
Executive Director
Sachse Economic Development Corporation

Acknowledged by the President George Bush Turnpike Reinvestment Zone Tax Increment Fund, Texas this _______ day of __________, 2016.

____
President
President George Bush Turnpike
Reinvestment Zone Tax Increment Fund

ATTEST:

____
Board Secretary
President George Bush Turnpike Reinvestment Zone Tax Increment Fund

Appendix A

Authorized Broker/Dealer Firms

Coastal Securities

Hilltop SecuritiesOppenheimer

Raymond James

Wells Fargo

CITY OF SACHSE
SACHSE ECONOMIC DEVELOPMENT CORPORATION
PRESIDENT GEORGE BUSH TURNPIKE REINVESTMENT ZONE TAX INCREMENT FUND
INVESTMENT POLICY

I. Policy

Throughout this Investment Policy, the City of Sachse, Sachse Economic Development Corporation, and President George Bush Turnpike Reinvestment Zone Tax Increment Fund shall be singularly referred to as “ENTITY” and collectively referred to as “SACHSE.”

It is the policy of SACHSE to invest public funds in a manner which will provide the highest investment return with the maximum security while meeting the daily cash flow demands of SACHSE and conforming to the Public Funds Investment Act (“PFIA”), Chapter 2256 of the Texas Government Code, and all other State and local statutes governing the investment of public funds.

II. Scope

This Investment Policy applies to all funds or financial resources available for investment under SACHSE’s financial control and accounted for in the City of Sachse’s Comprehensive Annual Financial Report (CAFR) which includes the General Fund, Debt Service Fund, Special Revenue Fund, Capital Projects Fund, Water and Sewer Enterprise Fund, Sachse Economic Development Corporation Fund, President George Bush Turnpike Reinvestment Zone Tax Increment Fund, and any new fund created by SACHSE unless specifically exempt.

To maximize the effective investment of assets, all funds may pool their cash balances for investment purposes. The income derived from investing activities will be distributed to the various funds based on calculation of their average balances.

III. Prudence

Investments shall be made with judgment and care, under circumstances then prevailing, which persons of prudence, discretion and intelligence exercise in the management of their own affairs, not for speculation, but for investment, considering the probable safety of their capital as well as the probable income to be derived.

The standard of prudence to be used by Investment Officers shall be the "prudent person" standard and shall be applied in the context of managing an overall portfolio. Investment Officers, acting in accordance with written procedures and the Investment Policy and exercising due diligence, shall be relieved of personal responsibility for an individual investment’s credit risk or market price changes, provided deviation from expectations are reported immediately upon knowledge of the deviation and appropriate action is taken to control adverse developments.

IV. Objective

The primary objectives, in priority order, of SACHSE investment activities shall be:

A. **Safety:** Safety of principal is the foremost objective of the investment program. Investments of SACHSE shall be undertaken in a manner that seeks to ensure the preservation of capital in the overall portfolio.

B. **Liquidity:** The SACHSE investment portfolio will remain sufficiently liquid to enable SACHSE to meet all operating requirements which might be reasonably anticipated.

C. **Public Trust:** Investment Officers shall seek to act responsibly as custodians of the public trust. Investment Officers shall avoid any transaction that might impair public confidence in SACHSE's ability to govern effectively.

D. **Return on Investments:** SACHSE's investment portfolio shall be designed with the objective of attaining a rate of return throughout budgetary and economic cycles, commensurate with SACHSE's investment risk constraints and the cash flow characteristics of the portfolio.

V. Delegation of Authority

Management responsibility for the investment program is hereby delegated to the Director of Finance and the Finance Manager of the City of Sachse (the "Investment Officers"). The Director of Finance shall establish written procedures for the operation of the investment program consistent with this Investment Policy. Procedures should include reference to: safekeeping, repurchase agreements, wire transfer agreements, banking service contracts, and collateral/depository agreements. Such procedures shall include explicit delegation of authority to persons responsible for investment transactions. No person may engage in an investment transaction except as provided under the terms of this Investment Policy and the procedures established by the Director of Finance. The Investment Officers shall be responsible for all transactions undertaken and shall establish a system of controls to regulate the activities of subordinates.

VI. Ethics and Conflicts of Interest

Investment Officers involved in the investment process shall refrain from personal business activity that could conflict with proper execution of the investment program, or which could impair their ability to make impartial investment decisions. Investment Officers shall disclose to SACHSE any material financial interest in financial institutions that conduct business within this jurisdiction, and they shall further disclose any large personal financial/investment positions that could be related to the performance of SACHSE, particularly with regard to the time of purchases and sales.

Investment Officers involved in the investment process shall adhere to the business relationship and other disclosure requirements as described in the PFIA 2256.005(i) by filing statements with the Texas Ethics Commission and each ENTITY's governing body.

VII. <u>Authorized Broker/Dealers</u>

The list of authorized broker/dealers shall be annually approved by the City Council (Appendix A). These may include "primary" dealers or regional dealers that qualify under Securities & Exchange Commission Rule 15C3-1 (uniform net capital rule).

All financial institutions and broker/dealers who desire to become qualified bidders for investment transactions must supply the Investment Officer with the following: audited financial statements, proof of Financial Industry Regulatory Authority (FINRA) certification, trading resolution, and/or proof of State registration, as applicable.

It is at the discretion of the Investment Officer as to which authorized broker/dealer shall be used for any buy/sell transactions.

VIII. <u>Investment Strategy</u>

SACHSE's basic investment strategy for all financial assets is to preserve principal. In order to achieve that objective, SACHSE restricts the authorized investment instruments to those with suitable and limited credit and market risk. In order to make effective use of SACHSE's resources, all monies may be pooled into one portfolio, if practical, except for those monies required to be accounted for in other accounts as stipulated by applicable laws, bond covenants, ordinances, contracts, agreements, or other policies.

The objective of liquidity stems from the need of SACHSE to maintain available cash balances sufficient to cover financial outlays. Since the timing and amount of some financial disbursements are not predictable, fund-type strategies shall adjust for the uncertainty of projected cash flows.

Investment marketability will be maintained based on the fund-type strategies to sufficiently and reasonably assure that investments could be liquidated prior to the maturity, if cash needs dictate.

Whenever practical or appropriate, it is the policy of SACHSE to diversity its investment portfolio. Assets held in the investment portfolio may be diversified to minimize the risk of loss resulting from concentration of assets in a specific maturity, a specific issuer, or a specific class of investment.

SACHSE funds shall seek to achieve a competitive yield appropriate for each strategy. Yield objectives shall at all times be subordinate to the objectives of safety and liquidity. Tax-exempt debt proceeds shall be invested to maximize the interest earnings retained by SACHSE, while at the same time fully complying with all applicable State laws and federal regulations, including the arbitrage rebate regulations. A competitive yield environment shall be achieved by soliciting quotes from multiple investment providers, monitoring comparable investment alternatives, and reviewing general market conditions.

The overall investment strategy of SACHSE is based on the premise that a certain amount of SACHSE's funds will be needed to pay current year expenditures or for projects that are to be complete within a specific time frame. Remaining funds are considered to be reserves and, barring any unforeseen emergencies or events beyond SACHSE's control, it is considered that these funds may be invested, within the maturity limits of this Policy, in an advantageous position on the yield curve. It is understood that investments in longer term instruments are sensitive to changes in interest rates and other market conditions; however, it is SACHSE's belief that such investments may be held to maturity if necessary.

SACHSE may maintain one portfolio in which all funds under its control are pooled for investment purposes. Within the pooled portfolio are fund components, each having an investment strategy as described below:

A. Governmental Funds – the funds through which most governmental functions are financed and the primary operating funds of SACHSE. The investment strategy must allow for the investment of anticipated cash flows to meet the anticipated expenditures of the following funds:

1. General Fund
2. Debt Service Fund
3. Special Revenue Fund
4. Capital Projects Fund
5. Sachse Economic Development Corporation Fund
6. President George Bush Reinvestment Zone Tax Increment Fund

The yield of an equally weighted, rolling three-month Treasury Bill portfolio will be the minimum yield objective.

B. Proprietary Funds - the funds used in SACHSE's business-type activities or Enterprise activities financed primarily by user charges and fees. The strategy for these funds is to time investment maturities to anticipated cash requirements. The projects may require investments with short to intermediate maturities.

The yield of an equally weighted, rolling six-month Treasury Bill portfolio will be the minimum yield objective.

C The Debt Service and Interest/Sinking Funds should consist of short-term investments, whose maturities meet the scheduled debt service payments. Reserves may be invested in longer-term investments.

The yield of an equally weighted, rolling three-month Treasury Bill portfolio will be the minimum yield objective.

D. Special Revenue Fund and other Non-operating Funds investments should be in short-term instruments with maturities laddered to meet projected cash needs. Reserves are idle funds that may be invested in intermediate to long-term investments after analysis of future plans for use of the funds.

The yield of an equally weighted, rolling six-month Treasury Bill portfolio will be the minimum yield objective.

IX. <u>Authorized & Suitable Investments</u>

SACHSE is empowered by statute to invest in the following:

A. Obligations of, or guaranteed by, governmental entities:

1. obligations of the United States or its agencies and instrumentalities;

2. direct obligations of this State or its agencies and instrumentalities;

3. other obligations, the principal and interest of which are unconditionally guaranteed or insured by, or backed by the full faith and credit of this State or the United States or their respective agencies and instrumentalities, including obligations that are fully guaranteed or insured by the Federal Deposit Insurance Corporation or by the explicit full faith and credit of the United States; and

4. obligations of states, agencies, counties, cities, and other political subdivisions of any state rated as to investment quality by a nationally recognized investment rating firm not less than A or its equivalent.

B. Financial Institution Deposits: A financial institution deposit is an authorized investment under this Policy if the deposit is with a state or national bank, a savings and loan association, or credit union that is:

1. guaranteed or insured by the Federal Deposit Insurance Corporation or its successor, or the National Credit Union Share Insurance Fund, or its successor;

2. secured by obligations that are described in Section XII Collateralization; and

3. executed through a depository institution or broker that has its main office or a branch office in Texas and meets the requirements of the PFIA.

C. Repurchase Agreements:

1. A fully collateralized repurchase agreement is an authorized investment if the repurchase agreement:

   (a) has a defined termination date;

   (b) is secured by cash or obligations described by Section IX.A1;

   (c) requires the cash or securities being purchased by SACHSE to be delivered versus payment to SACHSE, held in SACHSE’s account with a third party selected and approved by SACHSE; and

   (d) is placed through a primary government securities dealer, as defined by the Federal Reserve, or a financial institution doing business in this State.

2. “Repurchase agreement” means a simultaneous agreement to buy, hold for a specified time, and sell back at a future date, obligations described by Section

IX.A1 at a market value at the time the funds are disbursed of not less than the principal amount of the funds disbursed.

D. Mutual Funds:

1. A no-load money market mutual fund is an authorized investment under this Policy if the mutual fund:

   (a) is registered with and regulated by the Securities and Exchange Commission;

   (b) provides SACHSE with a prospectus and other information as required by the Securities Exchange Act of 1934 (15 U.S.C. Section 78a et seq.) or the Investment Company Act of 1940 (15 U.S.C. Section 80a-1 et seq.);

   (c) has a dollar-weighted average stated maturity incompliance with regulations;

   (d) includes in its investment objectives the maintenance of a stable net asset value of $1 for each share; and

   (e) is continuously rated no lower than AAAm or at an equivalent rating by one nationally recognized rating service.

2. SACHSE is not authorized by this section to invest its funds or funds under its control, including bond proceeds and reserves and other funds held for debt service, in any one mutual fund in an amount that exceeds 10 percent of the total assets of the mutual fund.

E. Investment Pools:

1. SACHSE may invest its funds and funds under its control through an eligible investment pool if each ENTITY's governing body by rule, order, ordinance, or resolution, as appropriate, authorizes investment in the particular pool. An investment pool shall invest the funds it receives from entities in authorized investments permitted by the PFIA 2256.016.

2. To be eligible to receive funds from and invest funds on behalf of an entity under the PFIA 2256.016, an investment pool must furnish to the Investment Officers or other authorized representative of the entity an offering circular or other similar disclosure instrument that contains at a minimum, the following information:

   (a) the types of investments in which money is allowed to be invested;

   (b) the maximum average dollar-weighted maturity allowed, based on the stated maturity date, of the pool;

   (c) the maximum stated maturity date any investment security within the portfolio has;

(d) the objectives of the pool;

(e) the size of the pool;

(f) the names of the members of the advisory board of the pool and the dates their terms expire;

(g) the custodian bank that will safekeep the pool's assets;

(h) whether the intent of the pool is to maintain a net asset value of one dollar and the risk of market price fluctuation;

(i) whether the only source of payment is the assets of the pool at market value or whether there is a secondary source of payment, such as insurance or guarantees, and a description of the secondary source of payment;

(j) the name and address of the independent auditor of the pool;

(k) the requirements to be satisfied for an entity to deposit funds in and withdraw funds from the pool and any deadlines or other operating policies required for the entity to invest funds in and withdraw funds from the pool; and

(l) the performance history of the pool, including yield, average dollar-weighted maturities, and expense ratios.

3. To maintain eligibility to receive funds from and invest funds on behalf of an entity under the PFIA 2256.016, at a minimum an investment pool must furnish to the Investment Officer or other authorized representative of the entity:

(a) investment transaction confirmations; and

(b) a monthly report that contains, as a minimum, the following information:

(1) the types and percentage breakdown of securities in which the pool is invested;

(2) the current average dollar-weighted maturity, based on the stated maturity date, of the pool;

(3) the current percentage of the pool’s portfolio in investments that have stated maturities of more than one year;

(4) the book value versus the market value of the pool's portfolio, using amortized cost valuation;

(5) the size of the pool;

(6) the number of participants in the pool;

(7) the custodian bank that is safekeeping the assets in the pool;

(8) a listing of daily transaction activity of the entity participating in the pool;

(9) the yield and expense ratio of the pool;

(10) the portfolio managers of the pool; and

(11) any changes or addenda to the offering circular.

4. SACHSE, by contract, may delegate to an investment pool the authority to hold legal title as custodian of investments purchased with its local funds.

5. Investment Pool "yield" shall be calculated in accordance with regulations governing the registration of open-end management investment companies under the Investment Company Act of 1940, as promulgated from time to time by the Federal Securities and Exchange Commission.

6. A public funds investment pool created to function as a money market mutual fund must mark its portfolio to market daily and, to the extent reasonably possible, stabilize at a $1 net asset value. If the ratio of the market value of the portfolio divided by the book value of the portfolio is less than 0.995 or greater than 1.005, portfolio holdings shall be sold as necessary to maintain the ratio between 0.995 and 1.005.

7. An Investment pool must have an advisory board composed:

(a) Equally of participants in the pool and other persons who do not have a business relationship with the pool and are qualified to advise the pool, for pools created under Chapter 791 Texas State Code and managed by a state agency; or

(b) of participants in the pool and other persons who do not have a business relationship with the pool and are qualified to advise the pool, for other investment pools.

8. A public funds investment pool must be continuously rated no lower than AAA or AAAm or at an equivalent rating by one nationally recognized rating service.

9. If the investment pool operates an Internet website, the information in a disclosure instrument or report described in Subsections (b), (c)(2), and (f) must be posted on the website.

10. To maintain eligibility to receive funds from and invest funds on behalf of an entity under this chapter, an investment pool must make available to the entity an

annual audited financial statement of the investment pool in which the entity has funds invested.

11. If an investment pool offers fee breakpoints based on fund balances invested, the investment pool in advertising investment rates must include either all levels of return based on the breakpoints provided or state the lowest possible level of return based on the smallest level of funds invested.

X. Unauthorized Investments

The following are not authorized investments under this section:

A. Obligations whose payment represents the coupon payments on the outstanding principal balance of the underlying mortgage-backed security collateral and pays no principal;

B. Obligations whose payment represents the principal stream of cash flow from the underlying mortgage-backed security collateral and bears no interest; and

C. Collateralized mortgage obligations.

Any Authorized & Suitable Investment that requires a minimum rating does not qualify during the period the investment does not have the minimum rating. SACHSE shall take all prudent measures that are consistent with this Policy to liquidate an investment that does not have the minimum rating. Additionally, SACHSE is not required to liquidate investments that were authorized at the time of purchase.

XI. Depository

In compliance with State legislation, a primary Depository shall be selected through SACHSE'S banking services procurement process, which shall include a formal request for application (RFA). In selecting a depository the Director of Finance shall conduct a review of prospective depository's credit characteristics and financial history.

No public deposit shall be made except in a qualified public depository as established by State laws.

XII. Collateralization

Collateralization will be required on two types of investments: financial institution deposits (in amounts exceeding F.D.I.C. insurance coverage) and repurchase agreements. With the exception of Letters of Credit issued for 100% of amount, the minimum collateralization level will be 102% of market value of principal and accrued interest, less F.D.I.C. insurance when applicable.

SACHSE chooses to limit collateral (including letters of credit) to the obligations of, or guaranteed by, governmental entities as outlined in the Public Funds Collateral Act.

All financial institution deposits shall be insured or collateralized in compliance with applicable State law. SACHSE reserves the right, in its sole discretion, to accept or reject any form of insurance or collateralization pledged towards depository deposits. Financial institutions serving as depositories will be required to sign a depository agreement with SACHSE. The collateralized deposit portion of the agreement shall define SACHSE's rights to the collateral in case of default, bankruptcy, or closing and shall establish a perfected security interest in compliance with Federal and State regulations, including:

- The agreement must be in writing;
- The agreement has to be executed by the Depository and SACHSE contemporaneously with the acquisition of the asset;
- The agreement must be approved by the Board of Directors or designated committee of the Depository and a copy of the meeting minutes must be delivered to SACHSE; and
- The agreement must be part of the Depository's "official record" continuously since its execution.

Securities pledged as collateral shall be held by an independent third party with whom SACHSE has a custodial agreement. The agreement is to specify the acceptable investment securities as collateral, including provisions relating to possession of the collateral, the substitution or release of investment securities, ownership of securities at default, and the method of valuation of securities.

XIII. Safekeeping and Custody

All security transactions, including collateral for repurchase agreements, entered into by SACHSE shall be conducted on a delivery-versus-payment (DVP) basis. Securities will be held in an account in SACHSE's name by a third party safekeeping agent/custodian designated by the Investment Officers and evidenced by safekeeping receipts.

XIV. Electronic Fund Transfer

SACHSE may use electronic means to transfer or invest all funds collected or controlled by the local government.

XV. Diversification

SACHSE will diversify its investments by types, maturity dates, and/or institutions, as appropriate.

XVI. Maximum Maturities and Weighted Average Maturity

To the extent possible, SACHSE will attempt to match its anticipated cash flow requirements with maturing investments. SACHSE will not directly invest in instruments maturing more than 2 years from the date of purchase, with the maximum weighted average maturity for the total portfolio to not exceed twelve months. However, SACHSE may collateralize its repurchase agreements using longer-dated investments not to exceed 5 years to maturity.

Reserve funds may be invested in instruments up to and including 5 years if the maturities of such investments are made to coincide as nearly as practicable with the expected use of the funds.

XVII. Internal Control

The Director of Finance shall establish an annual process of independent review by an external auditor in conjunction with the annual audit. This review will provide internal control by assuring compliance with policies and procedures.

XVIII. Performance Standards

The investment portfolio shall be designed with the objective of obtaining a rate of return throughout budgetary and economic cycles, commensurate with the investment risk constraints and the cash flow needs. "Weighted Average Yield to Maturity" shall be the standard for calculating portfolio rate of return.

XIX. Reporting

A. The Investment Officers shall prepare and submit quarterly a written report of investment transactions for all funds covered by this Investment Policy for the preceding reporting period.

B. The report must include the following:

    1. describe in detail the investment position of SACHSE on the date of the report;

    2. be prepared jointly by all Investment Officers of SACHSE;

    3. be signed by each Investment Officer of SACHSE;

    4. contain a summary statement of each pooled fund group that states the:

        (a) beginning market value for the reporting period;

        (b) ending market value for the period; and

        (c) fully accrued interest for the period.

    5. state the book value and market value of each separately invested asset at the beginning and end of the reporting period by type of asset and fund type invested;

    6. state the maturity date of each separately invested asset that has a maturity date;

    7. state the account or fund or pooled group fund in the local government for which each individual investment was acquired; and

8. state the compliance of the Investment Portfolio of the local government as it relates to:

   (a) the Investment Strategy expressed in SACHSE's Investment Policy; and

   (b) relevant provisions of the PFIA.

C. The report shall be presented not less than quarterly to each ENTITY's governing body within a reasonable time after the end of the period.

D. The market values and credit ratings presented in all portfolio reports shall be accurate and reliable estimates of the investment's true value and risk. Market value and credit rating sources may include, but are not limited to, rating agency reports, newspapers, financial websites, custodian reports, broker/dealer reports, and investment advisor research.

XX. Investment Policy Adoption

SACHSE's Investment Policy shall be adopted by resolution of each ENTITY's governing body. This Policy shall be reviewed annually and any modifications made thereto must be approved by each ENTITY's governing body. Each ENTITY's governing body shall adopt a written instrument attesting to each annual review.

XXI. Auditor

As part of the annual audit, the independent auditor must formally review the quarterly investment reports to comply with the PFIA and report the results of that review to each ENTITY's governing body.

XXII. Training

In order to ensure qualified and capable investment management, the Investment Officers, their designated subordinates, Treasurer, and Chief Financial Officer of SACHSE shall attend training that includes education in investment controls, security risks, strategy risks, market risks, diversification of investment portfolio, and PFIA compliance. SACHSE approves the Government Finance Officers' Association, Government Finance Officers' Association of Texas, Government Treasurers' Organization of Texas, North Central Texas Council of Governments, Texas City Managers Association, Texas Municipal League, and University of North Texas as independent sources of training.

Each individual shall attend training accumulating at least 10 hours of instruction within twelve months of assuming investment-related responsibilities; and shall then receive not less than 8 hours of investment-related instruction within each subsequent two-year period aligned with SACHSE's fiscal year end.

XXIII. Donated Investments

This Policy does not apply to an investment donated to SACHSE for a particular purpose or under terms of use specified by the donor.

XXIV. Investment Policy Certification

The qualified representative of any business organization (including but not limited to: investment pool, financial institution, broker/dealer) offering to engage in an investment transaction must execute a written instrument substantially to the effect that the business organization has received and reviewed the Investment Policy and that the business organization has implemented reasonable procedures and controls in an effort to preclude imprudent investment activities arising out of investment transactions conducted between the organization and SACHSE.

PASSED AND APPROVED by the City Council of the City of Sachse, Texas this 3rd~~5th~~ day of October, 2016~~5~~.

____
Mayor
City of Sachse, Texas

ATTEST:

____
City Secretary
City of Sachse, Texas

Acknowledged by the Sachse Economic Development Corporation**,** Texas this ______ day of ___________, 2016~~5~~.

____
President
Sachse Economic Development Corporation

ATTEST:

____
Executive Director
Sachse Economic Development Corporation

Acknowledged by the President George Bush Turnpike Reinvestment Zone Tax Increment Fund**,** Texas this ________ day of ___________, 201~~6~~5.

____
President
President George Bush Turnpike Reinvestment Zone Tax Increment Fund

ATTEST:

____
Board Secretary
President George Bush Turnpike Reinvestment Zone Tax Increment Fund

Appendix A
Authorized Broker/Dealer Firms

Coastal Securities
~~Credit Suisse~~Hilltop Securities
Oppenheimer
Raymond James
Wells Fargo

City of Sachse, Texas

Legislation Details (With Text)

File #:	17-3989	**Version:** 1		**Name:**	TIF Investment Reports Review
Type:	Agenda Item			**Status:**	Agenda Ready
File created:	9/20/2017			**In control:**	Tax Increment Financing (TIF) Board
On agenda:	9/26/2017			**Final action:**	

Title: Consider accepting the Quarterly Investment Reports for the fourth quarter of the 2015-2016 fiscal year and the first, second, and third quarters of the 2016-2017 fiscal year.

Sponsors:

Indexes:

Code sections:

Attachments: 4th Quarter 2016 Investment Report
1st Quarter FY2017 Investment Report
2nd Qtr FY17 Investment Report
3rd Qtr FY17 Investment Report

Date	Ver.	Action By	Action	Result

Title
Quarterly Investment Reports for the fourth quarter of the 2015-2016 fiscal year and the first, second, and third quarters of the 2016-2017 fiscal year.

Background
The quarterly investment reports presented to the City Council will be presented to the TIF Board for review, as required by the Investment Policy. These reports are for informational purposes only.

Policy Considerations
Investment Policy requires that the quarterly investment reports be presented to the City Council and the boards of the City's component units.

Budgetary Considerations
None.

Staff Recommendations
Accept the Quarterly Investment Reports for the fourth quarter of the 2015-2016 fiscal year and the first, second, and third quarters of the 2016-2017 fiscal year.

Finance Department

Memo

To: **Gina Nash, City Manager**

From: Berna Fitzpatrick, Finance Manager BW

CC: Mayor and City Council

Date: November 10, 2016

Re: **Investment Report for period ending September 30, 2016**

Attached is the Quarterly Investment Report for the quarter ending September 30 of the fiscal year 2015-2016. This report complies with the requirements of the City's Investment Policy and the Public Funds Investment Act as amended. For this period, the City's portfolio consisted of the following investments:

Portfolio at Quarter Close:	Rate at 09/30/16	% Total	Total Investment
Money Market Account –ANB, BTH	.51%	65.54%	19,739,451
Money Market Account(EDC)-ANB, BTH	.51%	2.12%	638,143
Investment Pool – Tex Pool	.3799%	2.33%	701,459
CD---Independent Bank 5583	.55%	3.35%	1,009,681
CD---Independent Bank 5585	.35%	3.34%	1,007,152
CD---Legacy Bank 1012	.90%	3.33%	1,002,270
CD---Legacy Bank 1013	1.00%	3.33%	1,002,523
CD---Independent Bank 6629	.60%	3.33%	1,004,434
CD---Independent Bank 6623	.70%	3.34%	1,005,270
CD---Independent Bank 6624	.70%	3.34%	1,005,270
CD---Legacy Bank 947	.60%	3.33%	1,002,023
CD---Legacy Bank 948	.75%	3.33%	1,002,530
Total Invested City Funds:		100.0%	**$30,120,205**

The City does not carry any security instrument (investment type) on its books that is traded on the open market; therefore all investments are listed at 100% of market value. Interest earnings on all certificate of deposit accounts are accreted quarterly or at maturity. All Funds on deposit with American National Bank, Independent Bank, Comerica Bank, and Investment Pools are fully secured and safeguarded. **Total investment interest earned for the quarter ending September 30 was $27,065.**

Citywide cash and investments for the period ending September 30 was $30,120,205. Of this amount, $1,742,511 is for the Sachse EDC. It is the strategy of the Finance Department to maintain a high percentage of its idle funds invested in safe and secure investment securities and pooled investment types in accordance with the Public Funds Investment Act.

73% of the City's current portfolio has liquidity of 30 days or less, which is more than adequate for daily operations. The City investments are liquid and have same day access. The City's investment and cash management strategy will be to maintain operational and capital needs in money market accounts and liquid asset pools. The City's funds are swept into the above accounts and withdrawn as needed for operational cash flow requirements.

The average interest rate/yield on the City's investments for the period was .40%. The Texpool Prime Fund interest rate was .7068% and the Texpool interest rate was .3799% at September 30, 2016. The rolling three month Treasury yield was .25% with the rolling six month Treasury yield at .37%.

City of Sachse

QUARTERLY INVESTMENT REPORT

For the Quarter Ended

September 30, 2016

Prepared by
Valley View Consulting, L.L.C.

The investment portfolio of the City is in compliance with the Public Funds Investment Act and the Investment Policy and strategies.

Director of Finance

Berna Fitzpatrick-Walker

Finance Manager

Disclaimer: These reports were compiled using information provided by the City of Sachse. No procedures were performed to test the accuracy or completeness of this information. The market values included in these reports were obtained by Valley View Consulting, L.L.C. from sources believed to be accurate and represent proprietary valuation. Due to market fluctuations these levels are not necessarily reflective of current liquidation values. Yield calculations are not determined using standard performance formulas, are not representative of total return yields and do not account for investment advisor fees.

Annual Comparison of Portfolio Performance

FYE Results by Investment Category:

	September 30, 2016			September 30, 2015		
Asset Type	**Ave. Yield**	**Book Value**	**Market Value**	**Ave. Yield**	**Book Value**	**Market Value**
Bank/Pool	0.28%	$ 21,079,053	$ 21,079,053	0.25%	$ 21,190,360	$ 21,190,360
CDs / Securities	0.68%	9,041,152	9,041,152	0.51%	6,022,691	6,022,691
Totals		**$ 30,120,205**	**$ 30,120,205**		**$ 27,213,051**	**$ 27,213,051**

	2016	2015	Change
Total Portfolio *(1)*	0.36%	0.30%	0.06%
Fiscal YTD Interest Income	$86,430	$65,067	$21,363
Rolling Three Mo. Treas. Yield	0.25%	0.03%	0.22%
Rolling Six Mo. Treas. Yield	0.37%	0.09%	0.28%
Quarterly TexPool Yield	0.31%	0.06%	0.26%

(1) Average Yield calculated using quarter end report yields and adjusted book values and does not reflect a total return analysis or account for advisory fees.

Summary

Quarter End Results by Investment Category:

		September 30, 2016		June 30, 2016	
Asset Type	**Ave. Yield**	**Book Value**	**Market Value**	**Book Value**	**Market Value**
Bank/Pool	0.28%	$ 21,079,053	$ 21,079,053	$ 19,737,750	$ 19,737,750
CDs/Securities	0.68%	9,041,152	9,041,152	13,053,141	13,053,141
Totals		**$ 30,120,205**	**$ 30,120,205**	**$ 32,790,890**	**$ 32,790,890**

Current Quarter Average Yield *(1)*

Total Portfolio	0.40%
Rolling Three Mo. Treas. Yield	0.30%
Rolling Six Mo. Treas. Yield	0.42%

Fiscal Year-to-Date Average Yield *(2)*

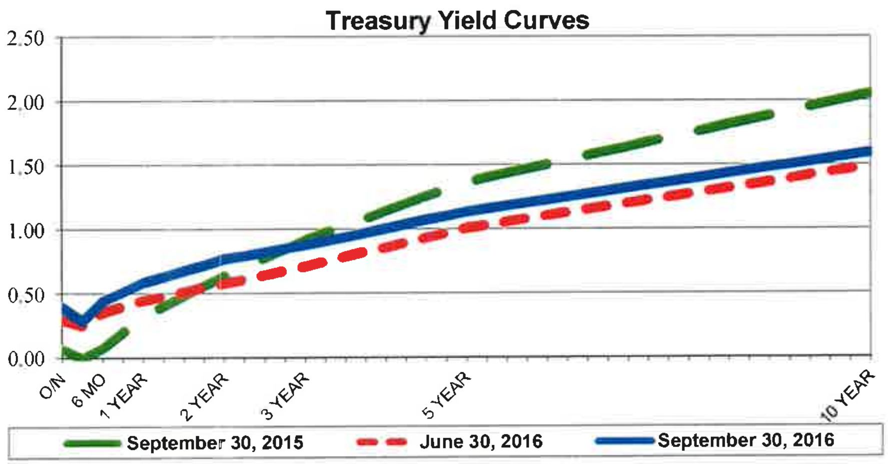
Total Portfolio	0.36%
Rolling Three Mo. Treas. Yield	0.25%
Rolling Six Mo. Treas. Yield	0.37%
Average Quarterly TexPool Yield	0.31%

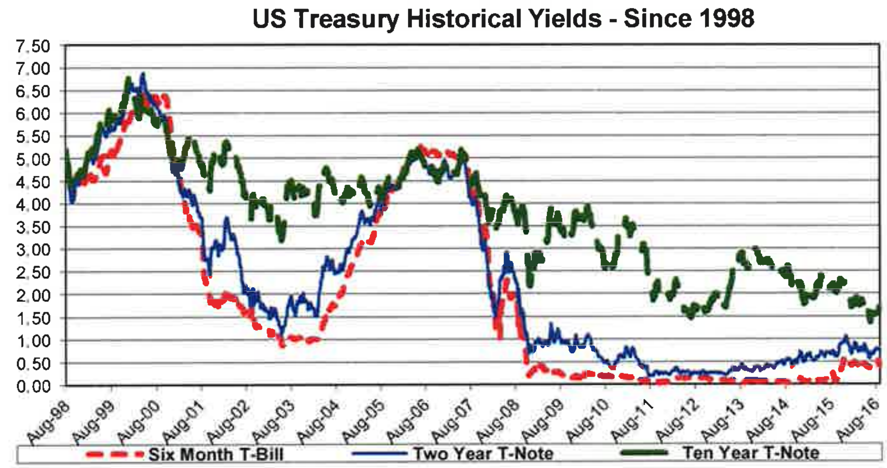
	City	EDC
Interest Earnings QTR	$ 25,614	$ 1,451
Interest Earnings YTD	$ 78,537	$ 7,893

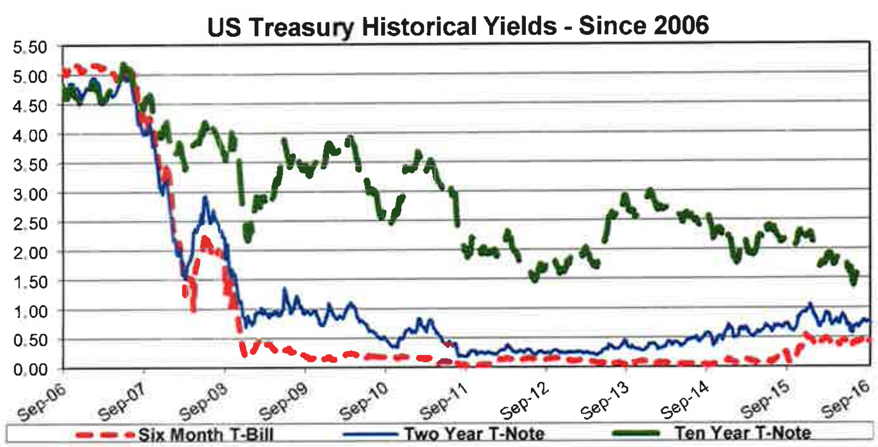
(1) Average Yield calculated using quarter end report yields and adjusted book values and does not reflect a total return analysis or account for advisory fees.

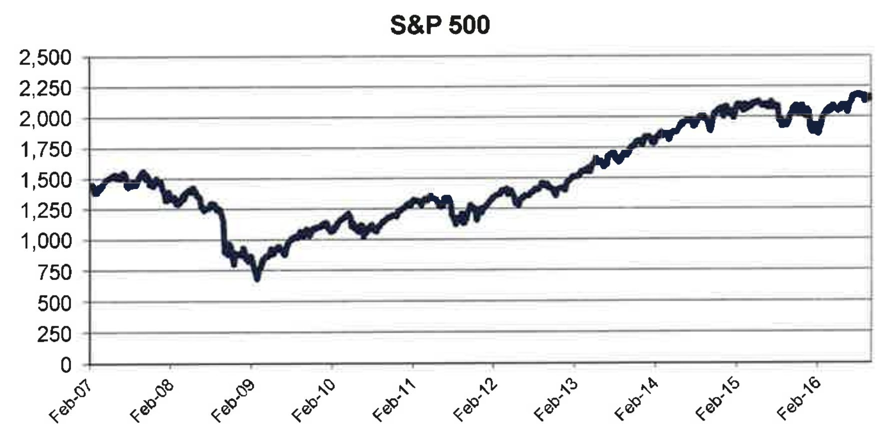
(2) Fiscal Year-to-Date Average Yields calculated using quarter end report yields and adjusted book values and does not reflect a total return analysis or accou advisory fees.

The Federal Open Market Committee (FOMC) maintained the Fed Funds target range of 0.25% - 0.50% (actual Fed Funds traded +/-40 bps). The September FOMC meeting recorded dissenting votes for maintaining rates. More hawkish members wanted to raise the range by 0.25%. The current probability of a December FOMC meeting vote to raise the Fed Funds target is +/-60%. Second Quarter US GDP revised to 1.4% (from 1.1%, no more revision is expected). Other economic data reflected modest, yet inconsistent, growth. The US Stock markets have maintained higher levels. Treasury yields drifted slightly higher on tightening rumors. Taxable municipal bonds or CDs offer the best interest earnings opportunity, if available.









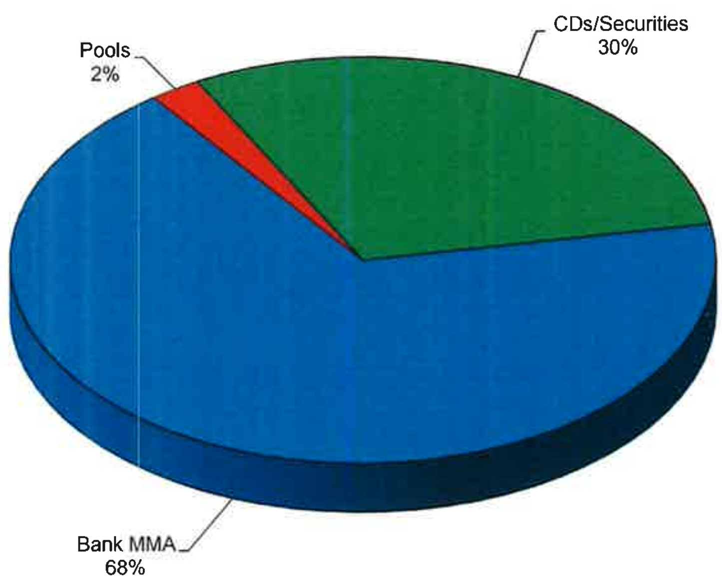
Investment Holdings
September 30, 2016

Description	Rating	Coupon/ Discount	Maturity Date	Settlement Date	Original Face\ Par Value	Book Value	Market Price	Market Value	Life (days)	Yield
ANB MMA		0.20%	10/01/16	09/30/16	$ 17,873,700	$ 17,873,700	1.00	$ 17,873,700	1	0.20%
BTH Bank MMA		0.86%	10/01/16	09/30/16	2,503,894	2,503,894	1.00	2,503,894	1	0.86%
TexPool	AAAm	0.38%	10/01/16	09/30/16	701,459	701,459	1.00	701,459	1	0.38%
Independent Bank CD		0.60%	10/12/16	12/10/15	1,004,434	1,004,434	100.00	1,004,434	12	0.60%
LegacyTexas Bank CD		0.60%	11/10/16	05/10/16	1,002,023	1,002,023	100.00	1,002,023	41	0.60%
Independent Bank CD		0.35%	12/17/16	12/31/15	1,007,152	1,007,152	100.00	1,007,152	78	0.35%
Independent Bank CD		0.70%	03/15/17	12/10/15	1,005,270	1,005,270	100.00	1,005,270	166	0.70%
Independent Bank CD		0.70%	04/12/17	12/10/15	1,005,270	1,005,270	100.00	1,005,270	194	0.70%
LegacyTexas Bank CD		0.75%	05/10/17	05/10/16	1,002,530	1,002,530	100.00	1,002,530	222	0.75%
Independent Bank CD		0.55%	06/17/17	03/17/16	1,009,681	1,009,681	100.00	1,009,681	260	0.55%
LegacyTexas Bank CD		0.90%	06/20/17	06/20/16	1,002,270	1,002,270	100.00	1,002,270	263	0.90%
LegacyTexas Bank CD		1.00%	12/20/17	06/20/16	1,002,523	1,002,523	100.00	1,002,523	446	1.00%
					$ 30,120,205	**$ 30,120,205**		**$ 30,120,205**	**57**	**0.40%**
									(1)	**(2)**

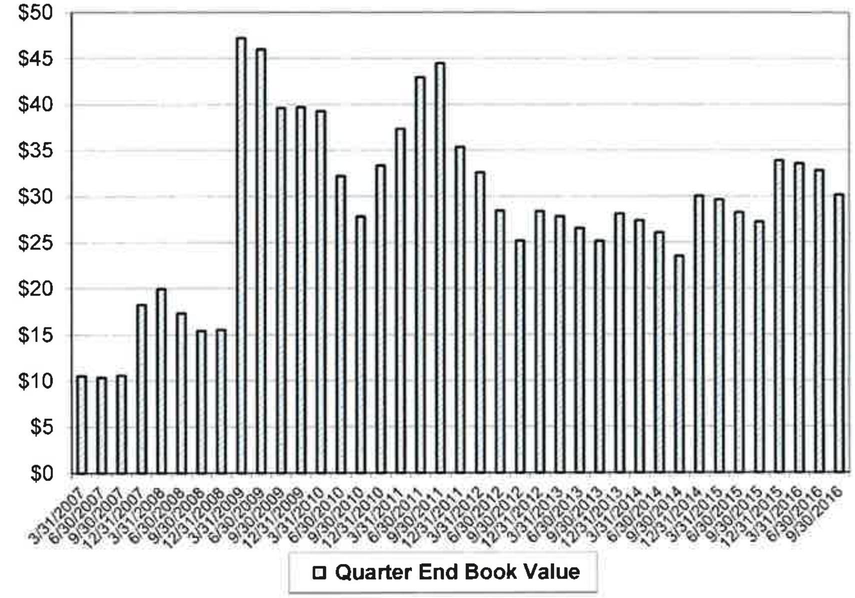
(1) Weighted average life - For purposes of calculating weighted average life, pool investments are assumed to have a one day maturity.

(2) Weighted average yield to maturity - The weighted average yield to maturity is based on adjusted book value, realized and unrealized gains/losses and investment advisory fees are not considered.

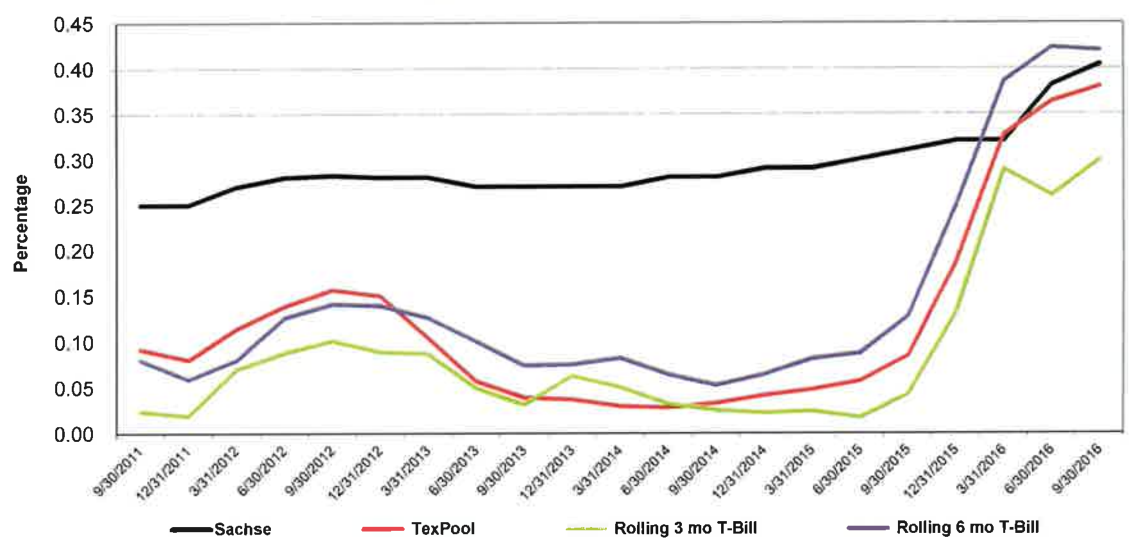
Portfolio Composition



Total Portfolio (Millions)



Total Portfolio Performance



Book Value Comparison

Description	Coupon/ Discount	Maturity Date	June 30, 2016 Original Face/Par Value	June 30, 2016 Book Value	Purchases/ Accretions	Amortizations/ Sales/Maturities	September 30, 2016 Original Face/Par Value	September 30, 2016 Book Value
ANB MMA	0.20%	10/01/16	$ 19,036,952	$ 19,036,952	$ –	$ (1,163,252)	$ 17,873,700	$ 17,873,700
BTH Bank MMA	0.86%	10/01/16	–	–	2,503,894		2,503,894	2,503,894
TexPool	0.38%	10/01/16	700,797	700,797	661		701,459	701,459
Comerica Bank CD	0.67%	07/01/16	1,013,496	1,013,496		(1,013,496)	–	–
Independent Bank CD	0.60%	07/01/16	1,009,064	1,009,064		(1,009,064)	–	–
Independent Bank CD	0.50%	07/12/16	1,002,461	1,002,461		(1,002,461)	–	–
Independent Bank CD	0.50%	08/10/16	1,002,461	1,002,461		(1,002,461)	–	–
Independent Bank CD	0.60%	10/12/16	1,002,954	1,002,954	1,480		1,004,434	1,004,434
LegacyTexas Bank CD	0.60%	11/10/16	1,000,510	1,000,510	1,513		1,002,023	1,002,023
Independent Bank CD	0.35%	12/17/16	1,006,267	1,006,267	885		1,007,152	1,007,152
Independent Bank CD	0.70%	03/15/17	1,003,504	1,003,504	1,766		1,005,270	1,005,270
Independent Bank CD	0.70%	04/12/17	1,003,504	1,003,504	1,766		1,005,270	1,005,270
LegacyTexas Bank CD	0.75%	05/10/17	1,000,637	1,000,637	1,893		1,002,530	1,002,530
Independent Bank CD	0.55%	06/17/17	1,008,283	1,008,283	1,398		1,009,681	1,009,681
LegacyTexas Bank CD	0.90%	06/20/17	1,000,000	1,000,000	2,270		1,002,270	1,002,270
LegacyTexas Bank CD	1.00%	12/20/17	1,000,000	1,000,000	2,523		1,002,523	1,002,523
TOTAL			$ 32,790,890	$ 32,790,890	$ 2,520,049	$ (5,190,733)	$ 30,120,205	$ 30,120,205

Market Value Comparison

Description	Coupon/ Discount	Maturity Date	June 30, 2016 Original Face/Par Value	June 30, 2016 Market Value	Qtr to Qtr Change	September 30, 2016 Original Face/Par Value	September 30, 2016 Market Value
ANB MMA	0.20%	10/01/16	$ 19,036,952	$ 19,036,952	$ (1,163,252)	$ 17,873,700	$ 17,873,700
BTH Bank MMA	0.86%	10/01/16	–	–	2,503,894	2,503,894	2,503,894
TexPool	0.38%	10/01/16	700,797	700,797	661	701,459	701,459
Comerica Bank CD	0.67%	07/01/16	1,013,496	1,013,496	(1,013,496)	–	–
Independent Bank CD	0.60%	07/01/16	1,009,064	1,009,064	(1,009,064)	–	–
Independent Bank CD	0.50%	07/12/16	1,002,461	1,002,461	(1,002,461)	–	–
Independent Bank CD	0.50%	08/10/16	1,002,461	1,002,461	(1,002,461)	–	–
Independent Bank CD	0.60%	10/12/16	1,002,954	1,002,954	1,480	1,004,434	1,004,434
LegacyTexas Bank CD	0.60%	11/10/16	1,000,510	1,000,510	1,513	1,002,023	1,002,023
Independent Bank CD	0.35%	12/17/16	1,006,267	1,006,267	885	1,007,152	1,007,152
Independent Bank CD	0.70%	03/15/17	1,003,504	1,003,504	1,766	1,005,270	1,005,270
Independent Bank CD	0.70%	04/12/17	1,003,504	1,003,504	1,766	1,005,270	1,005,270
LegacyTexas Bank CD	0.75%	05/10/17	1,000,637	1,000,637	1,893	1,002,530	1,002,530
Independent Bank CD	0.55%	06/17/17	1,008,283	1,008,283	1,398	1,009,681	1,009,681
LegacyTexas Bank CD	0.90%	06/20/17	1,000,000	1,000,000	2,270	1,002,270	1,002,270
LegacyTexas Bank CD	1.00%	12/20/17	1,000,000	1,000,000	2,523	1,002,523	1,002,523
TOTAL			**$ 32,790,890**	**$ 32,790,890**	**$ (2,670,684)**	**$ 30,120,205**	**$ 30,120,205**

Allocation

September 30, 2016

Book & Market Value	**Total**	**GO I&S**	**General Fund**	**W/S Restricted**	**W/S Operations**	**Capital Project**	**2009 GO Bonds**	**Restricted Park Development**
ANB MMA	$ 17,873,700	$ 1,288,294	$ 3,412,688	$ 234,139	$ 3,618,711	$ 612,163	$ 837,898	$ 382,694
BTH Bank MMA	2,503,894	231,307	746,321		673,268	15,302	175,975	
TexPool	701,459		701,459					
10/12/16–Independent Bank CD	1,004,434				1,004,434			
11/10/16–LegacyTexas Bank CD	1,002,023		1,002,023					
12/17/16–Independent Bank CD	1,007,152							
03/15/17–Independent Bank CD	1,005,270						1,005,270	
04/12/17–Independent Bank CD	1,005,270						1,005,270	
05/10/17–LegacyTexas Bank CD	1,002,530		1,002,530					
06/17/17–Independent Bank CD	1,009,681						1,009,681	
06/20/17–LegacyTexas Bank CD	1,002,270				1,002,270			
12/20/17–LegacyTexas Bank CD	1,002,523		1,002,523					
Totals	**$ 30,120,205**	**$ 1,519,601**	**$ 7,867,544**	**$ 234,139**	**$ 6,298,683**	**$ 627,465**	**$ 4,034,093**	**$ 382,694**

Allocation (continued)

September 30, 2016

Book & Market Value	Restricted General	Restricted Water Impact	Restricted Sewer Impact	Restricted Roadway	Street Maintenance	Health Insurance	EDC
ANB MMA	$ 276,168	$ 1,927,471	$ 2,033,601	$ 2,284,674	$ 116,834	$ 228,002	$ 620,363
BTH Bank MMA	265,141	59,284	62,754	70,381	42,120	47,045	114,996
TexPool							
10/12/16–Independent Bank CD							
11/10/16–LegacyTexas Bank CD							
12/17/16–Independent Bank CD							1,007,152
03/15/17–Independent Bank CD							
04/12/17–Independent Bank CD							
05/10/17–LegacyTexas Bank CD							
06/17/17–Independent Bank CD							
06/20/17–LegacyTexas Bank CD							
12/20/17–LegacyTexas Bank CD							
Totals	**$ 541,309**	**$ 1,986,755**	**$ 2,096,356**	**$ 2,355,054**	**$ 158,954**	**$ 275,047**	**$ 1,742,511**

Allocation
June 30, 2016

Book & Market Value	Total	GO I&S	General Fund	W/S Restricted	W/S Operations	Capital Project	2009 GO Bonds	Restricted Park Development
ANB MMA	19,036,952	$ 1,070,837	$ 5,209,897	$ 220,874	$ 3,727,547	$ 348,494	$ 1,155,290	$ 382,609
Texpool	700,797		700,797					
07/01/16–Comerica Bank CD	1,013,496						1,013,496	
07/01/16–Independent Bank CD	1,009,064		1,009,064					
07/12/16–Independent Bank CD	1,002,461		1,002,461					
08/10/16–Independent Bank CD	1,002,461							
10/12/16–Independent Bank CD	1,002,954				1,002,954			
11/10/16–LegacyTexas Bank CD	1,000,510		1,000,510					
12/17/16–Independent Bank CD	1,006,267							
03/15/17–Independent Bank CD	1,003,504						1,003,504	
04/12/17–Independent Bank CD	1,003,504						1,003,504	
05/10/17–LegacyTexas Bank CD	1,000,637		1,000,637					
06/17/17–Independent Bank CD	1,008,283						1,008,283	
06/20/17–LegacyTexas Bank CD	1,000,000				1,000,000			
12/20/17–LegacyTexas Bank CD	1,000,000		1,000,000					
Totals	**$ 32,790,890**	**$ 1,070,837**	**$10,923,366**	**$ 220,874**	**$ 5,730,501**	**$ 348,494**	**$ 5,184,077**	**$ 382,609**

Allocation (continued)

June 30, 2016

Book & Market Value	Restricted General	Restricted Water Impact	Restricted Sewer Impact	Restricted Roadway	Street Maintenance	Health Insurance	EDC
ANB MMA	$ 544,393	$ 1,585,422	$ 1,706,742	$ 1,902,268	$ 119,745	$ 203,776	$ 859,059
Texpool							
07/01/16–Comerica Bank CD							
07/01/16–Independent Bank CD							
07/12/16–Independent Bank CD							
08/10/16–Independent Bank CD				1,002,461			
10/12/16–Independent Bank CD							
11/10/16–LegacyTexas Bank CD							
12/17/16–Independent Bank CD							1,006,267
03/15/17–Independent Bank CD							
04/12/17–Independent Bank CD							
05/10/17–LegacyTexas Bank CD							
06/17/17–Independent Bank CD							
06/20/17–LegacyTexas Bank CD							
12/20/17–LegacyTexas Bank CD							
Totals	**$ 544,393**	**$ 1,585,422**	**$ 1,706,742**	**$ 2,904,729**	**$ 119,745**	**$ 203,776**	**$ 1,865,326**

Portfolio Summary
City of Sachse, TX
September 30, 2016

Safety - Investment Type

Investment Type	Book Value	Percent
Money Market Account*	$ 20,377,594	67.7%
Investment Pools	701,459	2.3%
CD's	9,041,152	30.0%
Total*	$ 30,120,205	100%

*(Includes Sachse EDC Money Market)

Liquidity - Investments by Maturity Date

Under 30 days	$ 22,083,487	73%
30 - 90 days	2,009,175	7%
91 - 180 days	1,005,270	3%
181 - 365 days	4,019,750	13%
366 - 760 days	1,002,523	3%
Total Principal Invested	$ 30,120,205	100%

Portfolio Yield

Portfolio	Fiscal YTD Interest	Int Earned this QTR	(FYTD) Percent of total
Debt Service	$ 784	$ 442	0.91%
General Fund	$ 24,767	9,718	28.66%
Water and Sewer Fund	$ 8,319	5,310	9.62%
Capital Project Fund	$ 25,449	5,896	29.44%
Special Revenue Fund	$ 417	415	0.48%
Impact Fee Fund	$ 18,663	3,694	21.59%
Street Maintenance Fund	$ 66	66	0.08%
Health Insurance Fund	$ 73	73	0.08%
Sachse EDC	$ 7,893	1,451	9.13%
Total Portfolios	$ 86,430	$ 27,065	100.00%

Portfolio Balance

Portfolio	Beginning Balances	Ending Book Balances	Change
Debt Service	$ 1,070,837	$ 1,519,601	$ 448,764.08
General Fund	10,923,366	7,867,544	(3,055,821.77)
Water and Sewer Fund	5,951,375	6,532,822	581,446.78
Capital Project Fund	5,532,571	4,661,558	(871,012.71)
Special Revenue Fund	927,001	924,003	(2,998.23)
Impact Fee Fund	6,196,893	6,438,165	241,271.81
Street Maintenance Fund	119,745	158,954	39,208.83
Health Insurance Fund	203,776	275,047	71,271.22
Sachse EDC	1,865,326	1,742,511	(122,815.04)
Total Portfolios	$ 32,790,891	$ 30,120,204	$ (2,670,685)

Historical Interest Rates

		July	August	September
Pooled Money Market Account	2016	0.2000%	0.2000%	0.2000%
	2015	0.2500%	0.2500%	0.2500%
	2014	0.2500%	0.2500%	0.2500%
Tex Pool	2016	0.3690%	0.3737%	0.3799%
	2015	0.0630%	0.0524%	0.0575%
	2014	0.0313%	0.0353%	0.0333%

City of Sachse, TX
Investment Portfolios
July 31, 2016

Source	Description	Cusip/ Ref	Purchase Date	Maturity Date	Coupon (Int. Rate)	Days to Maturity	Principal Invested	Book Value Beginning of Month	Book Value Change1	Book Value End of Month	Market Value Beginning of Month	Market Value Change	Market Value End of Month
Debt Service													
GO Bond I&S Fund	Money Market	114512	07/31/2016	08/01/2016	0.2000%	1	1,070,837	1,070,837	4,979	1,075,816	1,070,837	4,979	1,075,816
Total							1,070,837	1,070,837	4,979	1,075,816	1,070,837	4,979	1,075,816
General Fund													
General Fund	TexPool	1111-000	07/31/2016	08/01/2016	0.3690%	1	700,797	700,797	220	701,017	700,797	220	701,017
General Fund	Money Market	114512	07/31/2016	08/01/2016	0.2000%	1	5,209,898	5,209,898	240,128	5,450,026	5,209,898	240,128	5,450,026
General Fund	CD	ıd 220005584	12/18/2014	06/30/2016	0.6000%	0	1,004,511	1,009,064	(1,009,064)	0	1,009,064	(1,009,064)	0
General Fund	CD	60050000947	05/10/2016	11/10/2016	0.6000%	102	1,000,000	1,000,510	493	1,001,003	1,000,510	493	1,001,003
General Fund	CD	60050000948	05/10/2016	05/10/2017	0.7500%	283	1,000,000	1,000,637	617	1,001,254	1,000,637	617	1,001,254
General Fund	CD	220006621	12/10/2015	07/12/2016	0.5000%	0	1,000,000	1,002,461	480	1,002,941	1,002,461	480	1,002,941
General Fund	CD	1013	06/20/2016	12/20/2017	1.0000%	507	1,000,000	1,000,000	822	1,000,822	1,000,000	822	1,000,822
Total							10,915,206	10,923,366	(766,305)	10,157,062	10,923,367	(766,305)	10,157,062
Water and Sewer Fund													
W/S Restricted Fund	Money Market	114512	07/31/2016	08/01/2016	0.2000%	1	220,874	220,874	0	220,874	220,874	0	220,874
W/S Operations	Money Market	114512	07/31/2016	08/01/2016	0.2000%	1	3,727,547	3,727,547	(249,962)	3,477,585	3,727,547	(249,962)	3,477,585
W/S	CD	220006629	12/10/2015	10/12/2016	0.6000%	73	1,000,000	1,002,954	0	1,002,954	1,002,954	0	1,002,954
W/S	CD	1012	06/20/2016	06/20/2017	0.9000%	324	1,000,000	1,000,000	740	1,000,740	1,000,000	740	1,000,740
Total							5,948,421	5,951,375	(249,222)	5,702,153	5,951,375	(249,222)	5,702,153
Capital Project Funds													
Capital Project Funds	Money Market	114512	07/31/2016	08/01/2016	0.2000%	1	348,494	348,494	(42,338)	306,156	348,494	(42,338)	306,156
2009 GO Bonds	CD	ık 220006623	12/10/2015	03/15/2017	0.7000%	227	1,000,000	1,003,504	0	1,003,504	1,003,504	0	1,003,504
2009 GO Bonds	CD	ık 220006624	12/10/2015	04/12/2017	0.7000%	255	1,000,000	1,003,504	0	1,003,504	1,003,504	0	1,003,504
2009 GO Bonds	CD	ık 220005583	03/17/2016	06/17/2017	0.5500%	321	1,000,000	1,008,283	0	1,008,283	1,008,283	0	1,008,283
2009 GO Bonds	CD	351-11429176	06/30/2014	06/30/2016	0.6700%	0	1,000,000	1,013,496	(1,013,496)	0	1,013,496	(1,013,496)	0
2009 GO Bonds	Money Market	114512	07/31/2016	08/01/2016	0.2000%	1	1,155,289	1,155,289	605,499	1,760,788	1,155,289	605,499	1,760,788
Total							5,503,783	5,532,571	(450,334)	5,082,236	5,532,569	(450,334)	5,082,236
Special Revenue Funds													
Restricted Park Development Fee Fun	Money Market	114512	07/31/2016	08/01/2016	0.2000%	1	382,609	382,609	(65)	382,544	382,609	(65)	382,544
Restricted General Fund	Money Market	114512	07/31/2016	08/01/2016	0.2000%	1	544,393	544,393	2,837	547,230	544,393	2,837	547,230
Total							927,002	927,001	2,773	929,775	927,002	2,773	929,775
Impact Fee Fund													
Restricted Water Impact Fee	Money Market	114512	07/31/2016	08/01/2016	0.2000%	1	1,585,422	1,585,422	37,555	1,622,977	1,585,422	37,555	1,622,977
Restricted Sewer Impact Fee	Money Market	114512	07/31/2016	08/01/2016	0.2000%	1	1,706,742	1,706,742	17,858	1,724,600	1,706,742	17,858	1,724,600
Restricted Roadway Impact Fee	Money Market	114512	07/31/2016	08/01/2016	0.2000%	1	1,902,268	1,902,268	25,969	1,928,237	1,902,268	25,969	1,928,237
Impact Fee Fund	CD	220006628	12/10/2015	08/10/2016	0.5000%	10	1,000,000	1,002,461	0	1,002,461	1,002,461	0	1,002,461
							6,194,432	6,196,893	81,381	6,278,275	6,196,894	81,381	6,278,275
Street Maintenance Fund													
Street Maintenance Tax	Money Market	114512	07/31/2016	08/01/2016	0.2000%	1	119,745	119,745	(26,967)	92,778	119,745	(26,967)	92,778
Total							119,745	119,745	(26,967)	92,778	119,745	(26,967)	92,778
Health Insurance Fund													
Health Insurance	Money Market	114512	07/31/2016	08/01/2016	0.2000%	1	203,776	203,776	40,017	243,793	203,776	40,017	243,793
Total							203,776	203,776	40,017	243,793	203,776	40,017	243,793
EDC Fund													

City of Sachse, TX
Investment Portfolios
July 31, 2016

Source	Description	Cusip/ Ref	Purchase Date	Maturity Date	Coupon (Int. Rate)	Days to Maturity	Principal Invested	Book Value Beginning of Month	Book Value Change[1]	Book Value End of Month	Market Value Beginning of Month	Market Value Change	Market Value End of Month
EDC	CD	ık 220005585	12/17/2015	12/17/2016	0.3500%	139	1,004,508	1,006,267	0	1,006,267	1,006,267	0	1,006,267
EDC PMMKT	Money Market	114512	07/31/2016	08/01/2016	0.4800%	1	859,059	859,059	(143,607)	715,452	859,059	(143,607)	715,452
							1,863,567	1,865,326	(143,607)	1,721,719	1,865,326	(143,607)	1,721,719
							32,746,769	32,790,890	(1,507,285)	31,283,607	32,790,892	(1,507,285)	31,283,607

Summary of Portfolios by Security Type
07/31/16

Security Type	Percent of Total (Book Value)	Average # of days	Average Yield	Principal Invested	Book Value Beginning of Month	Book Value Change	Book Value End of Month	Market Value Beginning of Month	Market Value Change	Market Value End of Month
Money Market Account	62.49%	1	0.2200%	19,036,952	19,036,953	511,904	19,548,857	19,036,953	511,904	19,548,857
TexPool	2.24%	1	0.3690%	700,797	700,797	220	701,017	700,797	220	701,017
CD's	35.27%	187	0.4290%	9,009,019	13,053,141	-2,019,409	11,033,732	13,053,141	-2,019,409	11,033,732
Total	100.00%			28,746,768	32,790,890	-1,507,285	31,283,607	32,790,890	-1,507,285	31,283,607

1Change = Investment activity including earnings,deposits and withdrawals.

City of Sachse, TX
Investment Portfolios
August 31, 2016

Source	Description	Cusip/ Ref	Purchase Date	Maturity Date	Coupon (Int. Rate)	Days to Maturity	Principal Invested	Book Value: Beginning of Month	Book Value: Change1	Book Value: End of Month	Market Value: Beginning of Month	Market Value: Change	Market Value: End of Month
Debt Service													
GO Bond I&S Fund	Money Market	114512	08/31/2016	09/01/2016	0.2000%	1	1,075,816	1,075,816	443,798	1,519,614	1,075,816	443,798	1,519,614
Total							1,075,816	1,075,816	443,798	1,519,614	1,075,816	443,798	1,519,614
General Fund													
General Fund	TexPool	1111-000	08/31/2016	09/01/2016	0.3633%	1	701,017	701,017	223	701,240	701,017	223	701,240
General Fund	Money Market	114512	08/31/2016	09/01/2016	0.2000%	1	5,450,026	5,450,026	(555,262)	4,894,764	5,450,026	(555,262)	4,894,764
General Fund	CD	'60050000947	05/10/2016	11/10/2016	0.6000%	71	1,000,000	1,001,003	510	1,001,513	1,001,003	510	1,001,513
General Fund	CD	'60050000948	05/10/2016	05/10/2017	0.7500%	252	1,000,000	1,001,254	638	1,001,892	1,001,254	638	1,001,892
General Fund	CD	220006621	12/10/2015	07/12/2016	0.5000%	0	1,000,000	1,002,941	(1,002,941)	(0)	1,002,941	(1,002,941)	(0)
General Fund	CD	1013	06/20/2016	12/20/2017	1.0000%	476	1,000,000	1,000,822	850	1,001,672	1,000,822	850	1,001,672
Total							10,151,043	10,157,062	(1,555,982)	8,601,081	10,157,062	(1,555,982)	8,601,081
Water and Sewer Fund													
W/S Restricted Fund	Money Market	114512	08/31/2016	09/01/2016	0.2000%	1	220,874	220,874	0	220,874	220,874	0	220,874
W/S Operations	Money Market	114512	08/31/2016	09/01/2016	0.2000%	1	3,477,585	3,477,585	570,104	4,047,689	3,477,585	570,104	4,047,689
W/S	CD	220006629	12/10/2015	10/12/2016	0.6000%	42	1,000,000	1,002,954	0	1,002,954	1,002,954	0	1,002,954
W/S	CD	1012	06/20/2016	06/20/2017	0.9000%	293	1,000,000	1,000,740	765	1,001,505	1,000,740	765	1,001,505
Total							5,698,459	5,702,153	570,869	6,273,021	5,702,153	570,869	6,273,021
Capital Project Funds													
Capital Project Funds	Money Market	114512	08/31/2016	09/01/2016	0.2000%	1	306,156	306,156	(49,205)	256,951	306,156	(49,205)	256,951
2009 GO Bonds	CD	nk 220006623	12/10/2015	03/15/2017	0.7000%	196	1,000,000	1,003,504	0	1,003,504	1,003,504	0	1,003,504
2009 GO Bonds	CD	nk 220006624	12/10/2015	04/12/2017	0.7000%	224	1,000,000	1,003,504	0	1,003,504	1,003,504	0	1,003,504
2009 GO Bonds	CD	nk 220005583	03/17/2016	06/17/2017	0.5500%	290	1,000,000	1,008,283	0	1,008,283	1,008,283	0	1,008,283
2009 GO Bonds	Money Market	114512	08/31/2016	09/01/2016	0.2000%	1	1,760,788	1,760,788	(192,926)	1,567,862	1,760,788	(192,926)	1,567,862
Total							5,066,945	5,082,236	(242,131)	4,840,105	5,082,235	(242,131)	4,840,105
Special Revenue Funds													
Restricted Park Development Fee Fun	Money Market	114512	08/31/2016	09/01/2016	0.2000%	1	382,544	382,544	73	382,617	382,544	73	382,617
Restricted General Fund	Money Market	114512	08/31/2016	09/01/2016	0.2000%	1	547,230	547,230	(1,245)	545,985	547,230	(1,245)	545,985
Total							929,775	929,775	(1,172)	928,602	929,775	(1,172)	928,602
Impact Fee Fund													
Restricted Water Impact Fee	Money Market	114512	08/31/2016	09/01/2016	0.2000%	1	1,622,977	1,622,977	39,581	1,662,558	1,622,977	39,581	1,662,558
Restricted Sewer Impact Fee	Money Market	114512	08/31/2016	09/01/2016	0.2000%	1	1,724,600	1,724,600	27,976	1,752,576	1,724,600	27,976	1,752,576
Restricted Roadway Impact Fee	Money Market	114512	08/31/2016	09/01/2016	0.2000%	1	1,928,237	1,928,237	40,867	1,969,104	1,928,237	40,867	1,969,104
Impact Fee Fund	CD	220006628	12/10/2015	08/10/2016	0.5000%	0	1,000,000	1,002,461	877	1,003,338	1,002,461	877	1,003,338
							6,275,813	6,278,275	109,301	6,387,576	6,278,275	109,301	6,387,576
Street Maintenance Fund													
Street Maintenance Tax	Money Market	114512	08/31/2016	09/01/2016	0.2000%	1	92,778	92,778	38,013	130,791	92,778	38,013	130,791
Total							92,778	92,778	38,013	130,791	92,778	38,013	130,791
Health Insurance Fund													
Health Insurance	Money Market	114512	08/31/2016	09/01/2016	0.2000%	1	243,793	243,793	12,995	256,788	243,793	12,995	256,788
Total							243,793	243,793	12,995	256,788	243,793	12,995	256,788
EDC Fund													

City of Sachse, TX
Investment Portfolios
August 31, 2016

Source	Description	Cusip/ Ref	Purchase Date	Maturity Date	Coupon (Int. Rate)	Days to Maturity	Principal Invested	Book Value: Beginning of Month	Book Value: Change1	Book Value: End of Month	Market Value: Beginning of Month	Market Value: Change	Market Value: End of Month
EDC	CD	nk 220005585	12/17/2015	12/17/2016	0.3500%	108	1,004,508	1,006,267	0	1,006,267	1,006,267	0	1,006,267
EDC PMMKT	Money Market	114512	08/31/2016	09/01/2016	0.4800%	1	715,452	715,452	41,335	756,787	715,452	41,335	756,787
							1,719,960	1,721,719	41,335	1,763,054	1,721,719	41,335	1,763,054
							31,254,382	31,283,607	(582,974)	30,700,632	31,283,607	(582,974)	30,700,632

Summary of Portfolios by Security Type
08/31/16

Security Type	Percent of Total (Book Value)	Average # of days	Average Yield	Principal Invested	Book Value: Beginning of Month	Book Value: Change	Book Value: End of Month	Market Value: Beginning of Month	Market Value: Change	Market Value: End of Month
Money Market Account	65.03%	1	0.2200%	15,850,397	19,548,857	416,104	19,964,961	19,548,857	416,104	19,964,961
TexPool	2.28%	1	0.3633%	701,017	701,017	223	701,240	701,017	223	701,240
CD's	32.68%	177	0.6500%	11,004,508	11,033,732	-999,301	10,034,431	11,033,732	-999,301	10,034,431
Total	100.00%			27,555,922	31,283,607	-582,974	30,700,632	31,283,606	-582,974	30,700,632

1Change = Investment activity including earnings,deposits and withdrawals.

City of Sachse, TX
Investment Portfolios
September 30, 2016

Source	Description	Cusip/ Ref	Purchase Date	Maturity Date	Coupon (Int. Rate)	Days to Maturity	Principal Invested	Book Value Beginning of Month	Book Value Change[1]	Book Value End of Month	Market Value Beginning of Month	Market Value Change	Market Value End of Month
Debt Service													
GO Bond I&S Fund	Money Market	114512	09/30/2016	10/01/2016	0.2000%	1	1,519,614	1,519,614	(13)	1,519,601	1,519,614	(13)	1,519,601
Total							1,519,614	1,519,614	(13)	1,519,601	1,519,614	(13)	1,519,601
General Fund													
General Fund	TexPool	1111-000	09/30/2016	10/01/2016	0.3799%	1	701,240	701,240	219	701,459	701,240	219	701,459
General Fund	Money Market	114512	09/30/2016	10/01/2016	0.2000%	1	4,894,764	4,894,764	(735,755)	4,159,009	4,894,764	(735,755)	4,159,009
General Fund	CD	60050000947	05/10/2016	11/10/2016	0.6000%	41	1,000,000	1,001,513	510	1,002,023	1,001,513	510	1,002,023
General Fund	CD	60050000948	05/10/2016	05/10/2017	0.7500%	222	1,000,000	1,001,892	638	1,002,530	1,001,892	638	1,002,530
General Fund	CD	1013	06/20/2016	12/20/2017	1.0000%	446	1,000,000	1,001,672	851	1,002,523	1,001,672	851	1,002,523
Total							8,596,004	8,601,081	(733,537)	7,867,544	8,601,081	(733,537)	7,867,544
Water and Sewer Fund													
W/S Restricted Fund	Money Market	114512	09/30/2016	10/01/2016	0.2000%	1	220,874	220,874	13,265	234,139	220,874	13,265	234,139
W/S Operations	Money Market	114512	09/30/2016	10/01/2016	0.2000%	1	4,047,689	4,047,689	244,290	4,291,979	4,047,689	244,290	4,291,979
W/S	CD	220006629	12/10/2015	10/12/2016	0.6000%	12	1,000,000	1,002,954	1,480	1,004,434	1,002,954	1,480	1,004,434
W/S	CD	1012	06/20/2016	06/20/2017	0.9000%	263	1,000,000	1,001,505	765	1,002,270	1,001,505	765	1,002,270
Total							5,268,563	6,273,021	259,800	6,532,822	6,273,021	259,800	6,532,822
Capital Project Funds													
Capital Project Funds	Money Market	114512	09/30/2016	10/01/2016	0.2000%	1	256,951	256,951	370,514	627,465	256,951	370,514	627,465
2009 GO Bonds	CD	nk 220006623	12/10/2015	03/15/2017	0.7000%	166	1,000,000	1,003,504	1,766	1,005,270	1,003,504	1,766	1,005,270
2009 GO Bonds	CD	nk 220006624	12/10/2015	04/12/2017	0.7000%	194	1,000,000	1,003,504	1,766	1,005,270	1,003,504	1,766	1,005,270
2009 GO Bonds	CD	nk 220005583	03/17/2016	06/17/2017	0.5500%	260	1,000,000	1,008,283	1,398	1,009,681	1,008,283	1,398	1,009,681
2009 GO Bonds	Money Market	114512	09/30/2016	10/01/2016	0.2000%	1	1,567,862	1,567,862	(553,989)	1,013,873	1,567,862	(553,989)	1,013,873
Total							4,824,814	4,840,105	(178,545)	4,661,558	4,840,105	(178,545)	4,661,558
Special Revenue Funds													
Restricted Park Development Fee Fun	Money Market	114512	09/30/2016	10/01/2016	0.2000%	1	382,617	382,617	77	382,694	382,617	77	382,694
Restricted General Fund	Money Market	114512	09/30/2016	10/01/2016	0.2000%	1	545,985	545,985	(4,676)	541,309	545,985	(4,676)	541,309
Total							928,603	928,603	(4,599)	924,003	928,603	(4,599)	924,003
Impact Fee Fund													
Restricted Water Impact Fee	Money Market	114512	09/30/2016	10/01/2016	0.2000%	1	1,662,558	1,662,558	324,197	1,986,755	1,662,558	324,197	1,986,755
Restricted Sewer Impact Fee	Money Market	114512	09/30/2016	10/01/2016	0.2000%	1	1,752,576	1,752,576	343,780	2,096,356	1,752,576	343,780	2,096,356
Restricted Roadway Impact Fee	Money Market	114512	09/30/2016	10/01/2016	0.2000%	1	1,969,104	1,969,104	385,950	2,355,054	1,969,104	385,950	2,355,054
Impact Fee Fund	CD	220006628	12/10/2015	08/10/2016	0.5000%	0	0	1,003,338	(1,003,338)	0	1,003,338	(1,003,338)	0
							5,384,238	6,387,576	50,589	6,438,165	6,387,576	50,589	6,438,165
Street Maintenance Fund													
Street Maintenance Tax	Money Market	114512	09/30/2016	10/01/2016	0.2000%	1	130,791	130,791	28,163	158,954	130,791	28,163	158,954
Total							130,791	130,791	28,163	158,954	130,791	28,163	158,954
Health Insurance Fund													
Health Insurance	Money Market	114512	09/30/2016	10/01/2016	0.2000%	1	256,788	256,788	18,259	275,047	256,788	18,259	275,047
Total							256,788	256,788	18,259	275,047	256,788	18,259	275,047
EDC Fund													

City of Sachse, TX
Investment Portfolios
September 30, 2016

Source	Description	Cusip/ Ref	Purchase Date	Maturity Date	Coupon (Int. Rate)	Days to Maturity	Principal Invested	Book Value Beginning of Month	Book Value Change 1	Book Value End of Month	Market Value Beginning of Month	Market Value Change	Market Value End of Month
EDC	CD	nk 220005585	12/17/2015	12/17/2016	0.3500%	78	1,004,508	1,006,267	885	1,007,152	1,006,267	885	1,007,152
EDC PMMKT	Money Market	114512	09/30/2016	10/01/2016	0.4900%	1	756,787	756,787	(21,428)	735,359	756,787	(21,428)	735,359
							1,761,295	1,763,054	(20,543)	1,742,511	1,763,054	(20,543)	1,742,511
							28,670,709	30,700,632	(580,427)	30,120,205	30,700,632	(580,427)	30,120,205

Summary of Portfolios by Security Type
09/30/16

Security Type	Percent of Total (Book Value)	Average # of days	Average Yield	Principal Invested	Book Value Beginning of Month	Book Value Change	Book Value End of Month	Market Value Beginning of Month	Market Value Change	Market Value End of Month
Money Market Account	67.65%	1	0.2207%	19,964,961	19,964,961	412,634	20,377,594	19,964,961	412,634	20,377,594
TexPool	2.33%	1	0.3799%	701,240	701,240	219	701,459	701,240	219	701,459
CD's	30.02%	187	0.6650%	9,004,508	10,034,431	-993,279	9,041,152	10,034,432	-993,279	9,041,152
Total	100.00%			29,670,709	30,700,632	-580,427	30,120,205	30,700,633	-580,427	30,120,205

1Change = Investment activity including earnings,deposits and withdrawals.

Finance Department

Memo

To: **Gina Nash, City Manager**

From: Berna Fitzpatrick, Finance Manager

CC: Mayor and City Council

Date: January 31, 2017

Re: **Investment Report for period ending December 31, 2016**

Attached is the Quarterly Investment Report for the quarter ending December 31 of the fiscal year 2016-2017. This report complies with the requirements of the City's Investment Policy and the Public Funds Investment Act as amended. For this period, the City's portfolio consisted of the following investments:

Portfolio at Quarter Close:	Rate at 12/31/16	% Total	Total Investment
Money Market Account –ANB	.2%	60.47%	22,620,251
Money Market Account - BTH	1.06%	6.40%	2,394,528
Money Market Account(EDC)-ANB	.2%	1.40%	523,504
Money Market Account (EDC) BTH	1.06%	.31%	115,268
Investment Pool – Tex Pool	.3799%	4.55%	1,703,092
CD---Independent Bank 5583	.55%	2.70%	1,011,065
CD---Independent Bank 5585	.35%	2.69%	1,008,028
CD---Legacy Bank 1012	.90%	2.69%	1,004,521
CD—Legacy Bank 1013	1.00%	2.69%	1,005,024
CD—Independent Bank 6623	.70%	2.68%	1,007,020
CD---Independent Bank 6624	.70%	2.69%	1,007,020
CD—Legacy Bank 1311	.75%	2.69%	1,003,647
CD---Legacy Bank 948	.75%	2.69%	1,004,406
CD---Southside Bank 236685	.72%	2.67%	1,000,000
CD—Southside Bank 236687	.78%	2.67%	1,000,000
Total Invested City Funds:		100.0%	**$37,407,373**

The City does not carry any security instrument (investment type) on its books that is traded on the open market; therefore all investments are listed at 100% of market value. Interest earnings on all certificate of deposit accounts are accreted quarterly or at maturity. All Funds on deposit with American National Bank, Independent Bank, Comerica Bank, and Investment Pools are fully secured and safeguarded. **Total investment interest earned for the quarter ending December 31 was $26,881.**

Citywide cash and investments for the period ending December 31 was $37,407,373. Of this amount, $3,583,358 is for the Sachse EDC. It is the strategy of the Finance Department to maintain a high percentage of its idle funds invested in safe and secure investment securities and pooled investment types in accordance with the Public Funds Investment Act.

76% of the City's current portfolio has liquidity of 30 days or less, which is more than adequate for daily operations. The City investments are liquid and have same day access. The City's investment and cash management strategy will be to maintain operational and capital needs in money market accounts and liquid asset pools. The City's funds are swept into the above accounts and withdrawn as needed for operational cash flow requirements.

The average interest rate/yield on the City's investments for the period was .40%. The Texpool Prime Fund interest rate was .8148% and the Texpool interest rate was .4570% at December 31, 2016. The rolling three month Treasury yield was .43% with the rolling six month Treasury yield at .50%.

QUARTERLY INVESTMENT REPORT

For the Quarter Ended

December 31, 2016

Prepared by
Valley View Consulting, L.L.C.

The investment portfolio of the City is in compliance with the Public Funds Investment Act and the Investment Policy and strategies.

Director of Finance

Finance Manager

Disclaimer: These reports were compiled using information provided by the City of Sachse. No procedures were performed to test the accuracy or completeness of this information. The market values included in these reports were obtained by Valley View Consulting, L.L.C. from sources believed to be accurate and represent proprietary valuation. Due to market fluctuations these levels are not necessarily reflective of current liquidation values. Yield calculations are not determined using standard performance formulas, are not representative of total return yields and do not account for investment advisor fees.

Summary

Quarter End Results by Investment Category:

		December 31, 2016		September 30, 2016	
Asset Type	Ave. Yield	Book Value	Market Value	Book Value	Market Value
Bank/Pool	0.29%	$ 27,356,643	$ 27,356,643	$ 21,079,053	$ 21,079,053
CDs/Securities	0.68%	10,050,730	10,050,730	9,041,152	9,041,152
Totals		**$ 37,407,373**	**$ 37,407,373**	**$ 30,120,205**	**$ 30,120,205**

Current Quarter Average Yield *(1)*
Total Portfolio 0.40%

Weighted Average Maturity 48 days

Rolling Three Mo. Treas. Yield 0.43%
Rolling Six Mo. Treas. Yield 0.50%

Fiscal Year-to-Date Average Yield *(2)*
Total Portfolio 0.41%

Rolling Three Mo. Treas. Yield 0.43%
Rolling Six Mo. Treas. Yield 0.50%
Average Quarterly TexPool Yield 0.46%

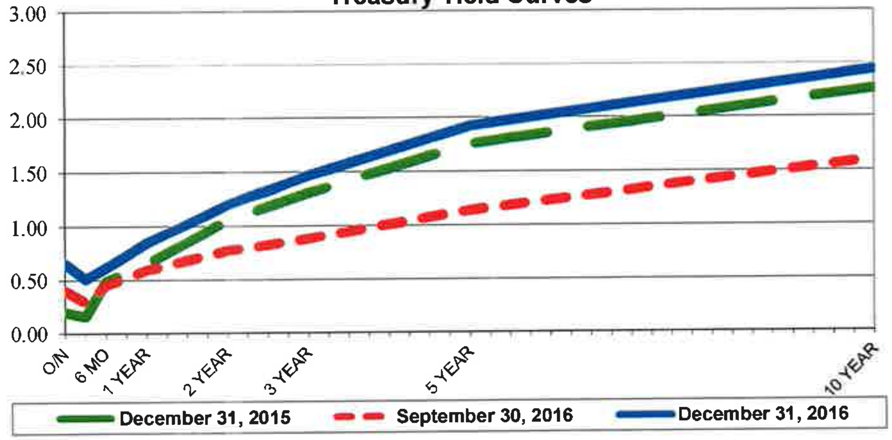
	City	EDC
Interest Earnings QTR	$ 25,376	$ 1,505
Interest Earnings YTD	$ 25,376	$ 1,505

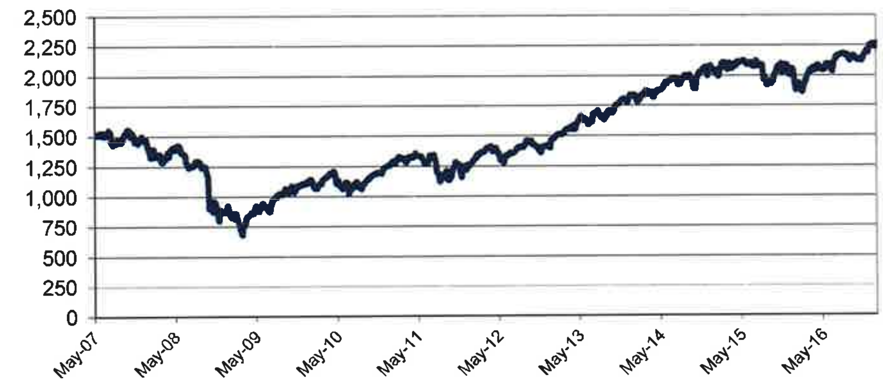
(1) Average Yield calculated using quarter end report yields and adjusted book values and does not reflect a total return analysis or account for advisory fees.

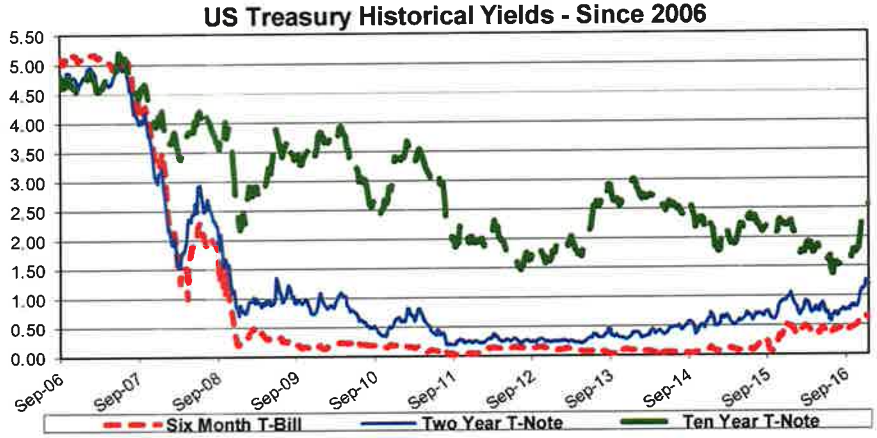
(2) Fiscal Year-to-Date Average Yields calculated using quarter end report yields and adjusted book values and does not reflect a total return analysis or account for advisory fees.

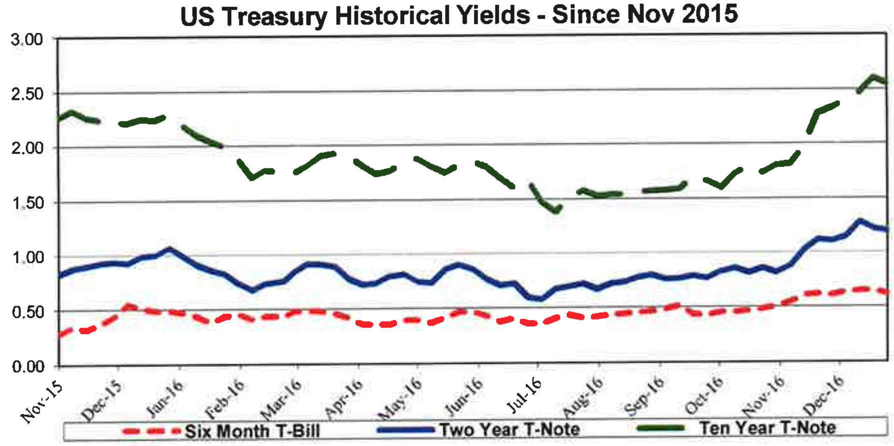
Economic Overview

The Federal Open Market Committee (FOMC) raised the Fed Funds target range to 0.50% - 0.75% (actual Fed Funds currently trading +/-65 bps). The FOMC also projected the possibility of three additional increases during 2017. Third Quarter US GDP revised up to 3.5%. Other economic data recorded mixed results. December Non Farm Payroll Employment provided 156,000 new jobs. The US Stock markets recorded record highs. Treasury yields peaked and settled slightly lower. When available, CD and Taxable Municipal yields generally exceed government securities. The banks' reactions to recent market movements will determine if MMAs and CDs continue to be attractive.









Investment Holdings
December 31, 2016

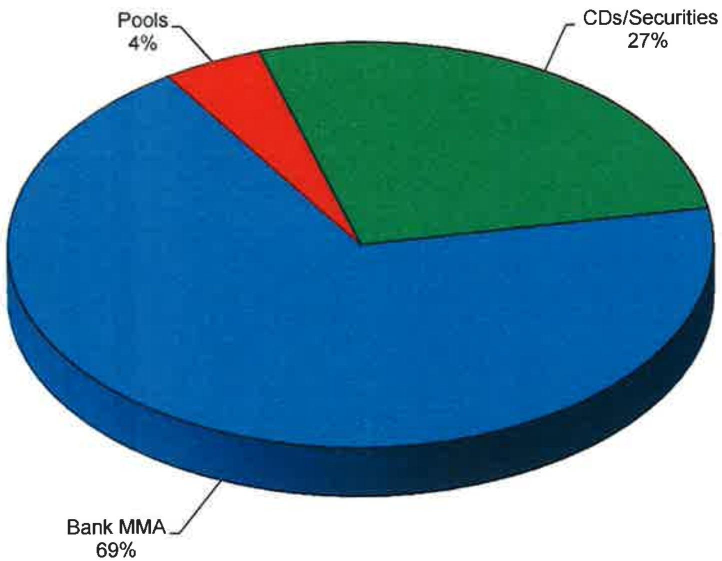
Description	Rating	Coupon/ Discount	Maturity Date	Settlement Date	Original Face\ Par Value	Book Value	Market Price	Market Value	Life (days)	Yield
ANB MMA		0.20%	01/01/17	12/31/16	$ 23,143,756	$ 23,143,756	1.00	$ 23,143,756	1	0.20%
BTH Bank MMA		1.06%	01/01/17	12/31/16	2,509,795	2,509,795	1.00	2,509,795	1	1.06%
TexPool	AAAm	0.46%	01/01/17	12/31/16	1,703,092	1,703,092	1.00	1,703,092	1	0.46%
Independent Bank CD (3)		0.35%	12/17/16	12/31/15	1,008,028	1,008,028	100.00	1,008,028		0.35%
Independent Bank CD		0.70%	03/15/17	12/10/15	1,007,020	1,007,020	100.00	1,007,020	74	0.70%
Independent Bank CD		0.70%	04/12/17	12/10/15	1,007,020	1,007,020	100.00	1,007,020	102	0.70%
LegacyTexas Bank CD		0.75%	05/10/17	05/10/16	1,004,405	1,004,405	100.00	1,004,405	130	0.75%
Independent Bank CD		0.55%	06/17/17	03/17/16	1,011,065	1,011,065	100.00	1,011,065	168	0.55%
LegacyTexas Bank CD		0.90%	06/20/17	06/20/16	1,004,521	1,004,521	100.00	1,004,521	171	0.90%
Southside Bank CD		0.72%	07/20/17	12/20/16	1,000,000	1,000,000	100.00	1,000,000	201	0.72%
Southside Bank CD		0.78%	08/21/17	12/20/16	1,000,000	1,000,000	100.00	1,000,000	233	0.78%
LegacyTexas Bank CD		0.75%	11/10/17	11/10/16	1,003,647	1,003,647	100.00	1,003,647	314	0.75%
LegacyTexas Bank CD		1.00%	12/20/17	06/20/16	1,005,025	1,005,025	100.00	1,005,025	354	1.00%
					$ 37,407,373	**$ 37,407,373**		**$ 37,407,373**	**48**	**0.40%**
									(1)	**(2)**

(1) Weighted average life - For purposes of calculating weighted average life, pool investments are assumed to have a one day maturity.

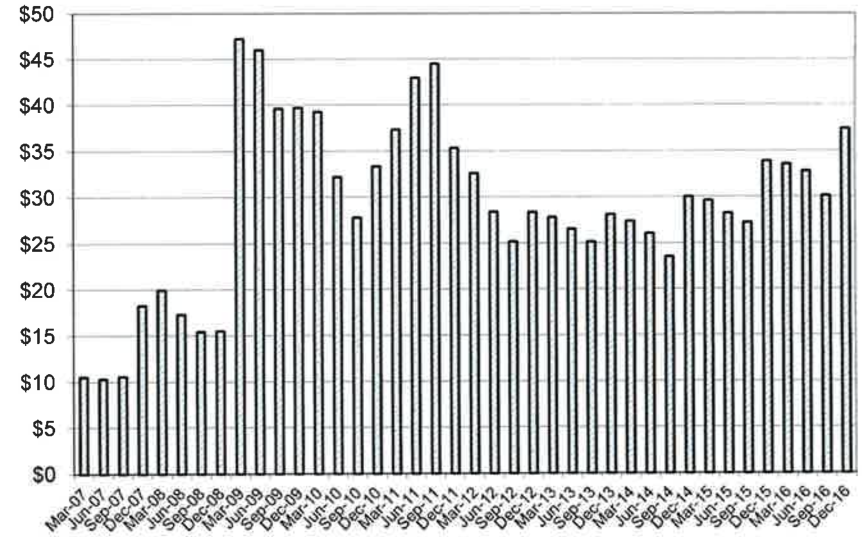
(2) Weighted average yield to maturity - The weighted average yield to maturity is based on adjusted book value, realized and unrealized gains/losses and investment advisory fees are not considered.

(3) CD matured, but included in Independent Bank balance until January 1.

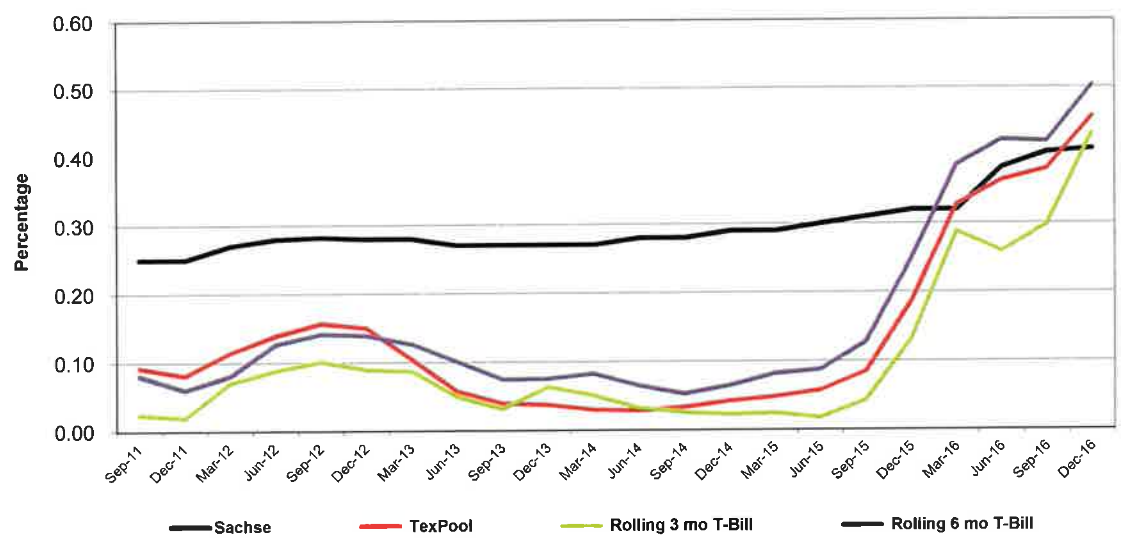
Portfolio Composition



Total Portfolio (Millions)



Total Portfolio Performance



Book Value Comparison

Description	Coupon/ Discount	Maturity Date	September 30, 2016 Original Face/Par Value	September 30, 2016 Book Value	Purchases/ Accretions	Amortizations/ Sales/Maturities	December 31, 2016 Original Face/Par Value	December 31, 2016 Book Value
ANB MMA	0.20%	01/01/17	$ 17,873,700	$ 17,873,700	$ 5,270,055	$ –	$ 23,143,756	$ 23,143,756
BTH Bank MMA	1.06%	01/01/17	2,503,894	2,503,894	5,902		2,509,796	2,509,796
TexPool	0.46%	01/01/17	701,459	701,459	1,001,634		1,703,092	1,703,092
Independent Bank CD	0.60%	10/12/16	1,004,434	1,004,434		(1,004,434)	–	–
LegacyTexas Bank CD	0.60%	11/10/16	1,002,023	1,002,023		(1,002,023)	–	–
Independent Bank CD	0.35%	12/17/16	1,007,152	1,007,152	876		1,008,028	1,008,028
Independent Bank CD	0.70%	03/15/17	1,005,270	1,005,270	1,750		1,007,020	1,007,020
Independent Bank CD	0.70%	04/12/17	1,005,270	1,005,270	1,750		1,007,020	1,007,020
LegacyTexas Bank CD	0.75%	05/10/17	1,002,530	1,002,530	1,875		1,004,405	1,004,405
Independent Bank CD	0.55%	06/17/17	1,009,681	1,009,681	1,384		1,011,065	1,011,065
LegacyTexas Bank CD	0.90%	06/20/17	1,002,270	1,002,270	2,251		1,004,521	1,004,521
Southside Bank CD	0.72%	07/20/17	–	–	1,000,000		1,000,000	1,000,000
Southside Bank CD	0.78%	08/21/17	–	–	1,000,000		1,000,000	1,000,000
LegacyTexas Bank CD	0.75%	11/10/17	–	–	1,003,647		1,003,647	1,003,647
LegacyTexas Bank CD	1.00%	12/20/17	1,002,523	1,002,523	2,501		1,005,024	1,005,024
TOTAL			**$ 30,120,205**	**$ 30,120,205**	**$ 9,293,625**	**$ (2,006,457)**	**$ 37,407,373**	**$ 37,407,373**

Market Value Comparison

Description	Coupon/ Discount	Maturity Date	September 30, 2016 Original Face/Par Value	September 30, 2016 Market Value	Qtr to Qtr Change	December 31, 2016 Original Face/Par Value	December 31, 2016 Market Value
ANB MMA	0.20%	01/01/17	$ 17,873,700	$ 17,873,700	$ 5,270,055	$ 23,143,756	$ 23,143,756
BTH Bank MMA	1.06%	01/01/17	2,503,894	2,503,894	5,902	2,509,796	2,509,796
TexPool	0.46%	01/01/17	701,459	701,459	1,001,634	1,703,092	1,703,092
Independent Bank CD	0.60%	10/12/16	1,004,434	1,004,434	(1,004,434)	–	–
LegacyTexas Bank CD	0.60%	11/10/16	1,002,023	1,002,023	(1,002,023)	–	–
Independent Bank CD	0.35%	12/17/16	1,007,152	1,007,152	876	1,008,028	1,008,028
Independent Bank CD	0.70%	03/15/17	1,005,270	1,005,270	1,750	1,007,020	1,007,020
Independent Bank CD	0.70%	04/12/17	1,005,270	1,005,270	1,750	1,007,020	1,007,020
LegacyTexas Bank CD	0.75%	05/10/17	1,002,530	1,002,530	1,875	1,004,405	1,004,405
Independent Bank CD	0.55%	06/17/17	1,009,681	1,009,681	1,384	1,011,065	1,011,065
LegacyTexas Bank CD	0.90%	06/20/17	1,002,270	1,002,270	2,251	1,004,521	1,004,521
Southside Bank CD	0.72%	07/20/17	–	–	1,000,000	1,000,000	1,000,000
Southside Bank CD	0.78%	08/21/17	–	–	1,000,000	1,000,000	1,000,000
LegacyTexas Bank CD	0.75%	11/10/17	–	–	1,003,647	1,003,647	1,003,647
LegacyTexas Bank CD	1.00%	12/20/17	1,002,523	1,002,523	2,501	1,005,024	1,005,024
TOTAL			**$ 30,120,205**	**$ 30,120,205**	**$ 7,287,167**	**$ 37,407,373**	**$ 37,407,373**

Allocation
December 31, 2016

Book & Market Value	Total	GO I&S	General Fund	W/S Restricted	W/S Operations	Capital Project	2009 GO Bonds	Restricted Park Development
ANB MMA	$ 23,143,756	$ 2,669,167	$ 7,099,902	$ 234,139	$ 3,676,761	$ 171,754	$ 501,522	$ 329,889
BTH Bank MMA	2,509,796	231,852	748,080		674,855	29,647	162,081	$ 110,230
TexPool	1,703,092		1,703,092					
12/17/16–Independent Bank CD	1,008,028							
03/15/17–Independent Bank CD	1,007,020						1,007,020	
04/12/17–Independent Bank CD	1,007,020						1,007,020	
05/10/17–LegacyTexas Bank CD	1,004,405		1,004,405					
06/17/17–Independent Bank CD	1,011,065						1,011,065	
06/20/17–LegacyTexas Bank CD	1,004,521				1,004,521			
07/20/17–Southside Bank CD	1,000,000				1,000,000			
08/21/17–Southside Bank CD	1,000,000							
11/10/17–LegacyTexas Bank CD	1,003,647		1,003,647					
12/20/17–LegacyTexas Bank CD	1,005,024		1,005,024					
Totals	$ 37,407,373	$ 2,901,019	$12,564,149	$ 234,139	$ 6,356,137	$ 201,401	$ 3,688,707	$ 440,119

Allocation (continued)

December 31, 2016

Book & Market Value	Restricted General	Restricted Water Impact	Restricted Sewer Impact	Restricted Roadway	Street Maintenance	Health Insurance	EDC
ANB MMA	$ 406,611	$ 1,717,771	$ 1,771,595	$ 1,595,812	$ 212,400	$ 296,371	$ 2,460,062
BTH Bank MMA	155,536	60,143	62,366	70,363	42,220	47,156	115,268
TexPool							
12/17/16–Independent Bank CD							1,008,028
03/15/17–Independent Bank CD							
04/12/17–Independent Bank CD							
05/10/17–LegacyTexas Bank CD							
06/17/17–Independent Bank CD							
06/20/17–LegacyTexas Bank CD							
07/20/17–Southside Bank CD							
08/21/17–Southside Bank CD				1,000,000			
11/10/17–LegacyTexas Bank CD							
12/20/17–LegacyTexas Bank CD							
Totals	$ 562,147	$ 1,777,914	$ 1,833,961	$ 2,666,175	$ 254,620	$ 343,527	$ 3,583,358

Allocation

September 30, 2016

Book & Market Value	Total	GO I&S	General Fund	W/S Restricted	W/S Operations	Capital Project	2009 GO Bonds	Restricted Park Development
ANB MMA	$ 17,873,700	$ 1,288,294	$ 3,412,688	$ 234,139	$ 3,618,711	$ 612,163	$ 837,898	$ 382,694
BTH Bank MMA	2,503,894	231,307	746,321		673,268	15,302	175,975	
TexPool	701,459		701,459					
10/12/16–Independent Bank CD	1,004,434				1,004,434			
11/10/16–LegacyTexas Bank CD	1,002,023		1,002,023					
12/17/16–Independent Bank CD	1,007,152							
03/15/17–Independent Bank CD	1,005,270						1,005,270	
04/12/17–Independent Bank CD	1,005,270						1,005,270	
05/10/17–LegacyTexas Bank CD	1,002,530		1,002,530					
06/17/17–Independent Bank CD	1,009,681						1,009,681	
06/20/17–LegacyTexas Bank CD	1,002,270				1,002,270			
12/20/17–LegacyTexas Bank CD	1,002,523		1,002,523					
Totals	$ 30,120,205	$ 1,519,601	$ 7,867,544	$ 234,139	$ 6,298,683	$ 627,465	$ 4,034,093	$ 382,694

Allocation (continued)

September 30, 2016

Book & Market Value	Restricted General	Restricted Water Impact	Restricted Sewer Impact	Restricted Roadway	Street Maintenance	Health Insurance	EDC
ANB MMA	$ 276,168	$ 1,927,471	$ 2,033,601	$ 2,284,674	$ 116,834	$ 228,002	$ 620,363
BTH Bank MMA	265,141	59,284	62,754	70,381	42,120	47,045	114,996
TexPool							
10/12/16–Independent Bank CD							
11/10/16–LegacyTexas Bank CD							
12/17/16–Independent Bank CD							1,007,152
03/15/17–Independent Bank CD							
04/12/17–Independent Bank CD							
05/10/17–LegacyTexas Bank CD							
06/17/17–Independent Bank CD							
06/20/17–LegacyTexas Bank CD							
12/20/17–LegacyTexas Bank CD							
Totals	$ 541,309	$ 1,986,755	$ 2,096,356	$ 2,355,054	$ 158,954	$ 275,047	$ 1,742,511

Portfolio Summary
City of Sachse, TX
September 30, 2016

Safety - Investment Type

Investment Type	Book Value	Percent
Money Market Account*	$ 25,653,551	68.6%
Investment Pools	1,703,092	4.6%
CD's	10,050,730	26.9%
Total*	$ 37,407,373	100%

*(Includes Sachse EDC Money Market)

Liquidity - Investments by Maturity Date

Under 30 days	$ 28,364,671	76%
30 - 90 days	1,007,020	3%
91 - 180 days	4,027,011	11%
181 - 365 days	4,008,671	11%
366 - 760 days	0	0%
Total Principal Invested	$ 37,407,373	100%

Portfolio Yield

Portfolio	Fiscal YTD Interest	Int Earned this QTR	(FYTD) Percent of total
Debt Service	$ 754	$ 754	2.80%
General Fund	$ 10,151	10,151	37.76%
Water and Sewer Fund	$ 4,874	4,874	18.13%
Capital Project Fund	$ 5,720	5,720	21.28%
Special Revenue Fund	$ 625	625	2.33%
Impact Fee Fund	$ 3,042	3,042	11.32%
Street Maintenance Fund	$ 99	99	0.37%
Health Insurance Fund	$ 111	111	0.41%
Sachse EDC	$ 1,505	1,505	5.60%
Total Portfolios	$ 26,881	$ 26,881	100.00%

Portfolio Balance

Portfolio	Beginning Balances	Ending Book Balances	Change
Debt Service	$ 1,519,601	$ 2,901,019	$ 1,381,418.37
General Fund	7,867,544	12,564,150	4,696,606.30
Water and Sewer Fund	6,532,822	6,590,275	57,452.37
Capital Project Fund	4,661,558	3,890,108	(771,449.52)
Special Revenue Fund	924,003	1,002,266	78,262.43
Impact Fee Fund	6,438,165	6,278,050	(160,114.32)
Street Maintenance Fund	158,954	254,620	95,666.02
Health Insurance Fund	275,047	343,527	68,479.90
Sachse EDC	1,725,598	3,583,358	1,857,759.96
Total Portfolios	$ 30,103,293	$ 37,407,373	$ 7,304,082

Historical Interest Rates

		October	November	December
Pooled Money Market Account	2016	0.2000%	0.2000%	0.2000%
	2015	0.2000%	0.2000%	0.2000%
	2014	0.2500%	0.2500%	0.2500%
Tex Pool	2016	0.3828%	0.3987%	0.4570%
	2015	0.0966%	0.1105%	0.1863%
	2014	0.0268%	0.0286%	0.0418%

City of Sachse, TX
Investment Portfolios
October 31, 2016

Source	Description	Cusip/ Ref	Purchase Date	Maturity Date	Coupon (Int. Rate)	Days to Maturity	Principal Invested	Book Value Beginning of Month	Book Value Change 1	Book Value End of Month	Market Value Beginning of Month	Market Value Change	Market Value End of Month
Debt Service													
GO Bond I&S Fund	Money Market	114512	10/31/2016	11/01/2016	0.2000%	1	1,288,294	1,288,294	66,520	1,354,814	1,288,294	66,520	1,354,814
GO Bond I&S Fund	Money Market	BTH	10/31/2016	11/01/2016	0.8400%	1	231,307	231,307	165	231,472	231,307	165	231,472
Total							1,519,601	1,519,601	66,686	1,586,287	1,519,601	66,686	1,586,287
General Fund													
General Fund	TexPool	1111-000	10/31/2016	11/01/2016	0.3828%	1	701,459	701,459	1,000,415	1,701,874	701,459	1,000,415	1,701,874
General Fund	Money Market	114512	10/31/2016	11/01/2016	0.2000%	1	3,412,688	3,412,688	(1,541,932)	1,870,756	3,412,688	(1,541,932)	1,870,756
General Fund	Money Market	BTH	10/31/2016	11/01/2016	0.8400%	1	746,321	746,321	533	746,854	746,321	533	746,854
General Fund	CD	60050000947	05/10/2016	11/10/2016	0.6000%	10	1,000,000	1,002,023	495	1,002,518	1,002,023	495	1,002,518
General Fund	CD	60050000948	05/10/2016	05/10/2017	0.7500%	191	1,000,000	1,002,530	618	1,003,148	1,002,530	618	1,003,148
General Fund	CD	1013	06/20/2016	12/20/2017	1.0000%	415	1,000,000	1,002,523	824	1,003,347	1,002,523	824	1,003,347
Total							7,860,468	7,867,544	(539,048)	7,328,496	7,867,544	(539,048)	7,328,496
Water and Sewer Fund													
W/S Restricted Fund	Money Market	114512	10/31/2016	11/01/2016	0.2000%	1	234,139	234,139	0	234,139	234,139	0	234,139
W/S Operations	Money Market	114512	10/31/2016	11/01/2016	0.2000%	1	3,618,711	3,618,711	310,344	3,929,056	3,618,711	310,344	3,929,056
W/S Operations	Money Market	BTH	10/31/2016	11/01/2016	0.8400%	1	673,268	673,268	481	673,749	673,268	481	673,749
W/S	CD	220006629	12/10/2015	10/12/2016	0.6000%	0	1,000,000	1,004,434	609	1,005,043	1,004,434	609	1,005,043
W/S	CD	1012	06/20/2016	06/20/2017	0.9000%	232	1,000,000	1,002,270	742	1,003,012	1,002,270	742	1,003,012
Total							6,526,118	6,532,822	312,176	6,844,998	6,532,822	312,176	6,844,998
Capital Project Funds													
Capital Project Funds	Money Market	114512	10/31/2016	11/01/2016	0.2000%	1	612,163	612,163	(118,811)	493,352	612,163	(118,811)	493,352
Capital Project Funds	Money Market	BTH	10/31/2016	11/01/2016	0.8400%	1	15,302	15,302	17,238	32,540	15,302	17,238	32,540
2009 GO Bonds/Capital Projects	CD	ηk 220006623	12/10/2015	03/15/2017	0.7000%	135	1,000,000	1,005,270	0	1,005,270	1,005,270	0	1,005,270
2009 GO Bonds/Capital Projects	CD	ηk 220006624	12/10/2015	04/12/2017	0.7000%	163	1,000,000	1,005,270	0	1,005,270	1,005,270	0	1,005,270
2009 GO Bonds/Capital Projects	CD	ηk 220005583	03/17/2016	06/17/2017	0.5500%	229	1,000,000	1,009,681	0	1,009,681	1,009,681	0	1,009,681
2009 GO Bonds	Money Market	114512	10/31/2016	11/01/2016	0.2000%	1	837,898	837,898	(82,419)	755,479	837,898	(82,419)	755,479
2009 GO Bonds	Money Market	BTH	10/31/2016	11/01/2016	0.8400%	1	175,975	175,975	(17,102)	158,873	175,975	(17,102)	158,873
Total							4,641,338	4,661,558	(201,093)	4,460,466	4,661,558	(201,094)	4,460,466
Special Revenue Funds													
Restricted Park Development Fee Fun	Money Market	114512	10/31/2016	11/01/2016	0.2000%	1	273,986	273,986	55,951	329,937	273,986	55,951	329,937
Restricted Park Development Fee Fun	Money Market	BTH	10/31/2016	11/01/2016	0.8400%	1	108,708	108,708	1,328	110,036	108,708	1,328	110,036
Restricted General Fund	Money Market	114512	10/31/2016	11/01/2016	0.2000%	1	384,876	384,876	2,752	387,628	384,876	2,752	387,628
Restricted General Fund	Money Market	BTH	10/31/2016	11/01/2016	0.8400%	1	156,433	156,433	(1,138)	155,295	156,433	(1,138)	155,295
Total							924,003	924,003	58,893	982,895	924,003	58,893	982,895
Impact Fee Fund													
Restricted Water Impact Fee	Money Market	114512	10/31/2016	11/01/2016	0.2000%	1	1,927,471	1,927,471	89,904	2,017,375	1,927,471	89,904	2,017,375
Restricted Water Impact Fee	Money Market	BTH	10/31/2016	11/01/2016	0.8400%	1	59,284	59,284	(29,340)	29,944	59,284	(29,340)	29,944
Restricted Sewer Impact Fee	Money Market	114512	10/31/2016	11/01/2016	0.2000%	1	2,033,602	2,033,602	57,397	2,090,999	2,033,602	57,397	2,090,999
Restricted Sewer Impact Fee	Money Market	BTH	10/31/2016	11/01/2016	0.8400%	1	62,754	62,754	3,105	65,859	62,754	3,105	65,859
Restricted Roadway Impact Fee	Money Market	114512	10/31/2016	11/01/2016	0.2000%	1	2,284,673	2,284,673	75,028	2,359,701	2,284,673	75,028	2,359,701
Restricted Roadway Impact Fee	Money Market	BTH	10/31/2016	11/01/2016	0.8400%	1	70,381	70,381	26,372	96,753	70,381	26,372	96,753
							6,438,165	6,438,165	222,467	6,660,631	6,438,165	222,467	6,660,631

Street Maintenance Fund

City of Sachse, TX
Investment Portfolios
October 31, 2016

Source	Description	Cusip/ Ref	Purchase Date	Maturity Date	Coupon (Int. Rate)	Days to Maturity	Principal Invested	Book Value Beginning of Month	Book Value Change[1]	Book Value End of Month	Market Value Beginning of Month	Market Value Change	Market Value End of Month
Street Maintenance Tax	Money Market	114512	10/31/2016	11/01/2016	0.2000%	1	116,834	116,834	29,153	145,987	116,834	29,153	145,987
Street Maintenance Tax	Money Market	BTH	10/31/2016	11/01/2016	0.8400%	1	42,120	42,120	31	42,151	42,120	31	42,151
Total							158,954	158,954	29,184	188,138	158,954	29,184	188,138
Health Insurance Fund													
Health Insurance	Money Market	114512	10/31/2016	11/01/2016	0.2000%	1	228,002	228,002	24,784	252,786	228,002	24,784	252,786
Health Insurance	Money Market	BTH	10/31/2016	11/01/2016	0.8400%	1	47,045	47,045	33	47,078	47,045	33	47,078
Total							275,047	275,047	24,817	299,864	275,047	24,817	299,864
EDC Fund													
EDC	CD	ιk 220005585	12/17/2015	12/17/2016	0.3500%	47	1,004,508	1,007,152	0	1,007,152	1,007,152	0	1,007,152
EDC PMMKT	Money Market	114512	10/31/2016	11/01/2016	0.4800%	1	603,450	603,450	770,316	1,373,766	603,450	770,316	1,373,766
EDC PMMKT	Money Market	BTH	10/31/2016	11/01/2016	0.8400%	1	114,997	114,997	82	115,079	114,997	82	115,079
							1,722,955	1,725,598	770,398	2,495,997	1,725,598	770,398	2,495,997
							30,066,649	30,103,292	744,479	30,847,772	30,103,292	744,478	30,847,772

Summary of Portfolios by Security Type
10/31/16

Security Type	Percent of Total (Book Value)	Average # of days	Average Yield	Principal Invested	Book Value Beginning of Month	Book Value Change	Book Value End of Month	Market Value Beginning of Month	Market Value Change	Market Value End of Month
Money Market Account	65.16%	1	0.5185%	20,360,681	20,360,681	-259,223	20,101,458	20,360,681	-259,223	20,101,458
TexPool	5.52%	1	0.3828%	701,459	701,459	1,000,415	1,701,874	701,459	1,000,415	1,701,874
CD's	29.32%	178	0.4090%	9,004,508	9,041,153	3,287	9,044,440	9,041,153	3,287	9,044,440
Total	100.00%			30,066,648	30,103,292	744,478	30,847,772	30,103,292	744,478	30,847,772

1Change = Investment activity including earnings,deposits and withdrawals.

City of Sachse, TX
Investment Portfolios
November 30, 2016

Source	Description	Cusip/ Ref	Purchase Date	Maturity Date	Coupon (Int. Rate)	Days to Maturity	Principal Invested	Book Value Beginning of Month	Book Value Change 1	Book Value End of Month	Market Value Beginning of Month	Market Value Change	Market Value End of Month
Debt Service													
GO Bond I&S Fund	Money Market	114512	11/30/2016	12/01/2016	0.2000%	1	1,354,814	1,354,814	210,459	1,565,273	1,354,814	210,459	1,565,273
GO Bond I&S Fund	Money Market	BTH	11/30/2016	12/01/2016	0.9100%	1	231,472	231,472	174	231,646	231,472	174	231,646
Total							1,586,287	1,586,287	210,633	1,796,919	1,586,287	210,633	1,796,919
General Fund													
General Fund	TexPool	1111-000	11/30/2016	12/01/2016	0.3987%	1	1,701,874	1,701,874	557	1,702,431	1,701,874	557	1,702,431
General Fund	Money Market	114512	11/30/2016	12/01/2016	0.2000%	1	1,870,756	1,870,756	(163,147)	1,707,609	1,870,756	(163,147)	1,707,609
General Fund	Money Market	BTH	11/30/2016	12/01/2016	0.9100%	1	746,854	746,854	559	747,413	746,854	559	747,413
General Fund	CD	60050000947	05/10/2016	11/10/2016	0.0000%	0	1,000,000	1,002,518	(1,002,518)	(0)	1,002,518	(1,002,518)	(0)
General Fund	CD	60050001311	11/10/2016	11/10/2017	0.7500%	345	1,003,028	0	1,003,028	1,003,028	0	1,003,028	1,003,028
General Fund	CD	60050000948	05/10/2016	05/10/2017	0.7500%	161	1,000,000	1,003,148	639	1,003,787	1,003,148	639	1,003,787
General Fund	CD	1013	06/20/2016	12/20/2017	1.0000%	385	1,000,000	1,003,347	852	1,004,198	1,003,347	852	1,004,198
Total							8,322,513	7,328,496	(160,030)	7,168,467	7,328,496	(160,030)	7,168,467
Water and Sewer Fund													
W/S Restricted Fund	Money Market	114512	11/30/2016	12/01/2016	0.2000%	1	234,139	234,139		234,139	234,139	0	234,139
W/S Operations	Money Market	114512	11/30/2016	12/01/2016	0.2000%	1	3,929,056	3,929,056	647,633	4,576,688	3,929,056	647,633	4,576,688
W/S Operations	Money Market	BTH	11/30/2016	12/01/2016	0.9100%	1	673,749	673,749	504	674,253	673,749	504	674,253
W/S	CD	220006629	12/10/2015	10/12/2016	0.6000%	0	1,000,000	1,005,043	(1,005,043)	0	1,005,043	(1,005,043)	0
W/S	CD	1012	06/20/2016	06/20/2017	0.9000%	202	1,000,000	1,003,012	766	1,003,778	1,003,012	766	1,003,778
Total							6,836,944	6,844,998	(356,140)	6,488,859	6,844,998	(356,140)	6,488,859
Capital Project Funds													
Capital Project Funds	Money Market	114512	11/30/2016	12/01/2016	0.2000%	1	493,352	493,352	(1,494,379)	(1,001,027)	493,352	(1,494,379)	(1,001,027)
Capital Project Funds	Money Market	BTH	11/30/2016	12/01/2016	0.9100%	1	32,540	32,540	(3,040)	29,500	32,540	(3,040)	29,500
2009 GO Bonds/Capital Projects	CD	ηk 220006623	12/10/2015	03/15/2017	0.7000%	105	1,000,000	1,005,270		1,005,270	1,005,270	0	1,005,270
2009 GO Bonds/Capital Projects	CD	ηk 220006624	12/10/2015	04/12/2017	0.7000%	133	1,000,000	1,005,270		1,005,270	1,005,270	0	1,005,270
2009 GO Bonds/Capital Projects	CD	ηk 220005583	03/17/2016	06/17/2017	0.5500%	199	1,000,000	1,009,681		1,009,681	1,009,681	0	1,009,681
2009 GO Bonds	Money Market	114512	11/30/2016	12/01/2016	0.2000%	1	755,479	755,479	(78,919)	676,560	755,479	(78,919)	676,560
2009 GO Bonds	Money Market	BTH	11/30/2016	12/01/2016	0.9100%	1	158,873	158,873	3,184	162,057	158,873	3,184	162,057
Total							4,440,245	4,460,466	(1,573,154)	2,887,311	4,460,466	(1,573,155)	2,887,311
Special Revenue Funds													
Restricted Park Development Fee Fun	Money Market	114512	11/30/2016	12/01/2016	0.2000%	1	329,937	329,937	1	329,938	329,937	1	329,938
Restricted Park Development Fee Fun	Money Market	BTH	11/30/2016	12/01/2016	0.8400%	1	110,036	110,036	88	110,124	110,036	88	110,123
Restricted General Fund	Money Market	114512	11/30/2016	12/01/2016	0.2000%	1	387,628	387,628	1,832	389,460	387,628	1,832	389,459
Restricted General Fund	Money Market	BTH	11/30/2016	12/01/2016	0.9100%	1	155,295	155,295	110	155,405	155,295	110	155,405
Total							982,895	982,895	2,031	984,926	982,895	2,031	984,926
Impact Fee Fund													
Restricted Water Impact Fee	Money Market	114512	11/30/2016	12/01/2016	0.2000%	1	2,017,375	2,017,375	19,542	2,036,917	2,017,375	19,542	2,036,917
Restricted Water Impact Fee	Money Market	BTH	11/30/2016	12/01/2016	0.9100%	1	29,944	29,944	30,144	60,089	29,944	30,144	60,089
Restricted Sewer Impact Fee	Money Market	114512	11/30/2016	12/01/2016	0.2000%	1	2,090,999	2,090,999	15,090	2,106,089	2,090,999	15,090	2,106,089
Restricted Sewer Impact Fee	Money Market	BTH	11/30/2016	12/01/2016	0.9100%	1	65,859	65,859	(3,550)	62,309	65,859	(3,550)	62,309
Restricted Roadway Impact Fee	Money Market	114512	11/30/2016	12/01/2016	0.2000%	1	2,359,701	2,359,701	(141,888)	2,217,813	2,359,701	(141,888)	2,217,813
Restricted Roadway Impact Fee	Money Market	BTH	11/30/2016	12/01/2016	0.9100%	1	96,753	96,753	(26,450)	70,303	96,753	(26,450)	70,303
							6,660,631	6,660,631	(107,111)	6,553,520	6,660,631	(107,111)	6,553,520

City of Sachse, TX
Investment Portfolios
November 30, 2016

Source	Description	Cusip/ Ref	Purchase Date	Maturity Date	Coupon (Int. Rate)	Days to Maturity	Principal Invested	Book Value Beginning of Month	Book Value Change 1	Book Value End of Month	Market Value Beginning of Month	Market Value Change	Market Value End of Month
Street Maintenance Fund													
Street Maintenance Tax	Money Market	114512	11/30/2016	12/01/2016	0.2000%	1	145,987	145,987	38,451	184,438	145,987	38,451	184,438
Street Maintenance Tax	Money Market	BTH	11/30/2016	12/01/2016	0.9100%	1	42,151	42,151	31	42,182	42,151	31	42,182
Total							188,138	188,138	38,482	226,620	188,138	38,482	226,620
Health Insurance Fund													
Health Insurance	Money Market	114512	11/30/2016	12/01/2016	0.2000%	1	252,786	252,786	25,587	278,373	252,786	25,587	278,373
Health Insurance	Money Market	BTH	11/30/2016	12/01/2016	0.9100%	1	47,078	47,078	35	47,113	47,078	35	47,113
Total							299,864	299,864	25,622	325,486	299,864	25,622	325,486
EDC Fund													
EDC	CD	ık 220005585	12/17/2015	12/17/2016	0.3500%	17	1,004,508	1,007,152		1,007,152	1,007,152	0	1,007,152
EDC PMMKT	Money Market	114512	11/30/2016	12/01/2016	0.4800%	1	1,373,766	1,373,766	57,062	1,430,828	1,373,766	57,062	1,430,828
EDC PMMKT	Money Market	BTH	11/30/2016	12/01/2016	0.9100%	1	115,079	115,079	86	115,165	115,079	86	115,165
							2,493,353	2,495,997	57,148	2,553,145	2,495,997	57,148	2,553,145
							31,810,869	30,847,772	(1,862,520)	28,985,252	30,847,772	(1,862,521)	28,985,252

Summary of Portfolios by Security Type
11/30/16

Security Type	Percent of Total (Book Value)	Average # of days	Average Yield	Principal Invested	Book Value Beginning of Month	Book Value Change	Book Value End of Month	Market Value Beginning of Month	Market Value Change	Market Value End of Month
Money Market Account	66.38%	1	0.5496%	20,101,458	20,101,458	-860,803	19,240,658	20,101,458	-860,803	19,240,656
TexPool	5.87%	1	0.3987%	1,701,874	1,701,874	557	1,702,431	1,701,874	557	1,702,431
CD's	27.75%	193	0.3773%	10,007,536	9,044,440	-1,002,276	8,042,164	9,044,440	-1,002,276	8,042,164
Total	100.00%			31,810,868	30,847,772	-1,862,521	28,985,252	30,847,772	-1,862,521	28,985,252

1Change = Investment activity including earnings,deposits and withdrawals.

City of Sachse, TX
Investment Portfolios
December 31, 2016

Source	Description	Cusip/ Ref	Purchase Date	Maturity Date	Coupon (Int. Rate)	Days to Maturity	Principal Invested	Book Value: Beginning of Month	Book Value: Change 1	Book Value: End of Month	Market Value: Beginning of Month	Market Value: Change	Market Value: End of Month
Debt Service													
GO Bond I&S Fund	Money Market	114512	12/31/2016	01/01/2017	0.2000%	1	1,565,273	1,565,273	1,103,894	2,669,167	1,565,273	1,103,894	2,669,167
GO Bond I&S Fund	Money Market	BTH	12/31/2016	01/01/2017	0.9100%	1	231,646	231,646	206	231,852	231,646	206	231,852
Total							1,796,919	1,796,919	1,104,100	2,901,019	1,796,919	1,104,100	2,901,019
General Fund													
General Fund	TexPool	1111-000	12/31/2016	01/01/2017	0.3987%	1	1,702,431	1,702,431	661	1,703,092	1,702,431	661	1,703,092
General Fund	Money Market	114512	12/31/2016	01/01/2017	0.2000%	1	1,707,609	1,707,609	5,392,293	7,099,902	1,707,609	5,392,293	7,099,902
General Fund	Money Market	BTH	12/31/2016	01/01/2017	1.0600%	1	747,413	747,413	667	748,080	747,413	667	748,080
General Fund	CD	'60050001311	11/10/2016	11/10/2017	0.7500%	314	1,003,028	1,003,028	619	1,003,647	1,003,028	619	1,003,647
General Fund	CD	'60050000948	05/10/2016	05/10/2017	0.7500%	130	1,000,000	1,003,787	619	1,004,405	1,003,787	619	1,004,405
General Fund	CD	1013	06/20/2016	12/20/2017	1.0000%	354	1,000,000	1,004,198	826	1,005,025	1,004,198	826	1,005,025
Total							7,160,482	7,168,466	5,395,684	12,564,150	7,168,466	5,395,684	12,564,150
Water and Sewer Fund													
W/S Restricted Fund	Money Market	114512	12/31/2016	01/01/2017	0.2000%	1	234,139	234,139		234,139	234,139	0	234,139
W/S Operations	Money Market	114512	12/31/2016	01/01/2017	0.2000%	1	4,576,688	4,576,688	(899,927)	3,676,761	4,576,688	(899,927)	3,676,761
W/S Operations	Money Market	BTH	12/31/2016	01/01/2017	1.0600%	1	674,253	674,253	602	674,855	674,253	602	674,855
W/S	CD	236685	12/20/2016	07/20/2017	0.7200%	201	1,000,000	1,000,000		1,000,000	1,000,000	0	1,000,000
W/S	CD	1012	06/20/2016	06/20/2017	0.9000%	171	1,000,000	1,003,778	743	1,004,521	1,003,778	743	1,004,521
Total							7,485,081	7,488,859	(898,583)	6,590,275	7,488,859	(898,583)	6,590,275
Capital Project Funds													
Capital Project Funds	Money Market	114512	12/31/2016	01/01/2017	0.2000%	1	(1,001,027)	(1,001,027)	1,172,781	171,754	(1,001,027)	1,172,781	171,754
Capital Project Funds	Money Market	BTH	12/31/2016	01/01/2017	1.0600%	1	29,500	29,500	147	29,647	29,500	147	29,647
2009 GO Bonds/Capital Projects	CD	nk 220006623	12/10/2015	03/15/2017	0.7000%	74	1,000,000	1,005,270	1,750	1,007,020	1,005,270	1,750	1,007,020
2009 GO Bonds/Capital Projects	CD	nk 220006624	12/10/2015	04/12/2017	0.7000%	102	1,000,000	1,005,270	1,750	1,007,020	1,005,270	1,750	1,007,020
2009 GO Bonds/Capital Projects	CD	nk 220005583	03/17/2016	06/17/2017	0.5500%	168	1,000,000	1,009,681	1,384	1,011,065	1,009,681	1,384	1,011,065
2009 GO Bonds	Money Market	114512	12/31/2016	01/01/2017	0.2000%	1	676,560	676,560	(175,038)	501,522	676,560	(175,038)	501,522
2009 GO Bonds	Money Market	BTH	12/31/2016	01/01/2017	1.0600%	1	162,057	162,057	23	162,081	162,057	23	162,081
Total							2,867,090	2,887,311	1,002,796	3,890,108	2,887,311	1,002,796	3,890,108
Special Revenue Funds													
Restricted Park Development Fee Fun	Money Market	114512	12/31/2016	01/01/2017	0.2000%	1	329,938	329,938	(49)	329,889	329,938	(49)	329,889
Restricted Park Development Fee Fun	Money Market	BTH	12/31/2016	01/01/2017	1.0600%	1	110,124	110,124	106	110,230	110,124	106	110,230
Restricted General Fund	Money Market	114512	12/31/2016	01/01/2017	0.2000%	1	389,460	389,460	17,151	406,611	389,460	17,151	406,611
Restricted General Fund	Money Market	BTH	12/31/2016	01/01/2017	1.0600%	1	155,405	155,405	131	155,536	155,405	131	155,536
Total							984,928	984,928	17,339	1,002,266	984,928	17,339	1,002,266
Impact Fee Fund													
Restricted Water Impact Fee	Money Market	114512	12/31/2016	01/01/2017	0.2000%	1	2,036,917	2,036,917	(319,146)	1,717,771	2,036,917	(319,146)	1,717,771
Restricted Water Impact Fee	Money Market	BTH	12/31/2016	01/01/2017	1.0600%	1	60,089	60,089	54	60,143	60,089	54	60,143
Restricted Sewer Impact Fee	Money Market	114512	12/31/2016	01/01/2017	0.2000%	1	2,106,089	2,106,089	(334,494)	1,771,595	2,106,089	(334,494)	1,771,595
Restricted Sewer Impact Fee	Money Market	BTH	12/31/2016	01/01/2017	1.0600%	1	62,309	62,309	57	62,366	62,309	57	62,366
Restricted Roadway Impact Fee	Money Market	114512	12/31/2016	01/01/2017	0.2000%	1	2,217,813	2,217,813	(622,001)	1,595,812	2,217,813	(622,001)	1,595,812
Restricted Roadway Impact Fee	Money Market	BTH	12/31/2016	01/01/2017	1.0600%	1	70,303	70,303	60	70,363	70,303	60	70,363
Impact Fee Fund	CD	236687	12/20/2016	08/21/2017	0.7800%	233	1,000,000	1,000,000		1,000,000	1,000,000	0	1,000,000
							7,553,520	7,553,520	(1,275,470)	6,278,050	7,553,520	(1,275,470)	6,278,050
Street Maintenance Fund													

City of Sachse, TX
Investment Portfolios
December 31, 2016

Source	Description	Cusip/ Ref	Purchase Date	Maturity Date	Coupon (Int. Rate)	Days to Maturity	Principal Invested	Book Value: Beginning of Month	Book Value: Change[1]	Book Value: End of Month	Market Value: Beginning of Month	Market Value: Change	Market Value: End of Month
Street Maintenance Tax	Money Market	114512	12/31/2016	01/01/2017	0.2000%	1	184,438	184,438	27,962	212,400	184,438	27,962	212,400
Street Maintenance Tax	Money Market	BTH	12/31/2016	01/01/2017	1.0600%	1	42,182	42,182	38	42,220	42,182	38	42,220
Total							226,620	226,620	28,000	254,620	226,620	28,000	254,620
Health Insurance Fund													
Health Insurance	Money Market	114512	12/31/2016	01/01/2017	0.2000%	1	278,373	278,373	17,998	296,371	278,373	17,998	296,371
Health Insurance	Money Market	BTH	12/31/2016	01/01/2017	1.0600%	1	47,113	47,113	42	47,156	47,113	42	47,156
Total							325,486	325,486	18,041	343,527	325,486	18,041	343,527
EDC Fund													
EDC	CD	nk 220005585	12/17/2015	12/17/2016	0.0000%	0	1,004,508	1,007,152	876	1,008,028	1,007,152	876	1,008,028
EDC PMMKT	Money Market	114512	12/31/2016	01/01/2017	0.4800%	1	1,430,828	1,430,828	1,029,234	2,460,062	1,430,828	1,029,234	2,460,062
EDC PMMKT	Money Market	BTH	12/31/2016	01/01/2017	1.0600%	1	115,165	115,165	103	115,268	115,165	103	115,268
							2,550,500	2,553,144	1,030,213	3,583,358	2,553,144	1,030,213	3,583,358
							30,950,626	30,985,254	6,422,120	37,407,373	30,985,254	6,422,120	37,407,373

Summary of Portfolios by Security Type
12/31/16

Security Type	Percent of Total (Book Value)	Average # of days	Average Yield	Principal Invested	Book Value: Beginning of Month	Book Value: Change	Book Value: End of Month	Market Value: Beginning of Month	Market Value: Change	Market Value: End of Month
Money Market Account	68.58%	1	0.6189%	20,240,659	19,240,659	6,412,893	25,653,551	19,240,659	6,412,893	25,653,551
TexPool	4.55%	1	0.3987%	1,702,431	1,702,431	661	1,703,092	1,702,431	661	1,703,092
CD's	26.87%	194	0.6850%	10,007,536	10,042,164	8,566	10,050,730	10,042,164	8,566	10,050,730
Total	100.00%			31,950,626	30,985,254	6,422,120	37,407,373	30,985,254	6,422,120	37,407,373

1Change = Investment activity including earnings,deposits and withdrawals.

Finance Department

Memo

To: **Gina Nash, City Manager**

From: Berna Fitzpatrick, Finance Manager

CC: Mayor and City Council

Date: May 5, 2017

Re: **Investment Report for period ending March 31, 2017**

Attached is the Quarterly Investment Report for the quarter ending March 31 of the fiscal year 2016-2017. This report complies with the requirements of the City's Investment Policy and the Public Funds Investment Act as amended. For this period, the City's portfolio consisted of the following investments:

Portfolio at Quarter Close:	Rate at 03/31/17	% Total	Total Investment
Money Market Account –ANB	.2%	45.35%	16,060,797
Money Market Account - BTH	1.14%	6.78%	2,401,068
Money Market Account(EDC)-ANB	.2%	7.27%	2,575,718
Money Market Account (EDC) BTH	1.14%	.33%	115,582
Investment Pool – Tex Pool	.6222%	9.05%	3,206,664
CD---Independent Bank 5583	.55%	2.86%	1,011,065
CD---Legacy Bank 1012	.90%	2.84%	1,006,752
CD---Legacy Bank 1013	1.00%	2.84%	1,007,504
CD---Independent Bank 6624	.70%	2.85%	1,008,757
CD---Legacy Bank 1311	.75%	2.84%	1,005,504
CD---Legacy Bank 948	.75%	2.84%	1,006,264
CD---Southside Bank 236685	.72%	2.83%	1,001,775
CD---Southside Bank 236687	.78%	2.83%	1,001,923
CD---Legacy Bank 1430	.85%	2.83%	1,001,374
CD---Legacy Bank 1431	.90%	2.83%	1,001,455
CD---Legacy Bank 1432	.93%	2.83%	1,001,504
Total Invested City Funds:		100.0%	**$35,413,707**

The City does not carry any security instrument (investment type) on its books that is traded on the open market; therefore all investments are listed at 100% of market value. Interest earnings on all certificate of deposit accounts are accreted quarterly or at maturity. All Funds on deposit with American National Bank, Independent Bank, Southside Bank, Legacy, and Investment Pools are fully secured and safeguarded. **Total investment interest earned for the quarter ending March 31 was $36,363.38.**

Citywide cash and investments for the period ending March 31 was $35,413,707. Of this amount, $2,691,302 is for the Sachse EDC. It is the strategy of the Finance Department to maintain a high percentage of its idle funds invested in safe and secure investment securities and pooled investment types in accordance with the Public Funds Investment Act.

76% of the City's current portfolio has liquidity of 30 days or less, which is more than adequate for daily operations. The City investments are liquid and have same day access. The City's investment and cash management strategy will be to maintain operational and capital needs in money market accounts and liquid asset pools. The City's funds are swept into the above accounts and withdrawn as needed for operational cash flow requirements.

The average interest rate/yield on the City's investments for the period was .49%. The Texpool Prime Fund interest rate was .9665% and the Texpool interest rate was .6222% at March 31, 2017. The rolling three month Treasury yield was .60% with the rolling six month Treasury yield at .64%.

City of Sachse

QUARTERLY INVESTMENT REPORT

For the Quarter Ended

March 31, 2017

Prepared by
Valley View Consulting, L.L.C.

The investment portfolio of the City is in compliance with the Public Funds Investment Act and the Investment Policy and strategies.

Director of Finance

Berna Fitzpatrick - walker
Finance Manager

Disclaimer: These reports were compiled using information provided by the City of Sachse. No procedures were performed to test the accuracy or completeness of this information. The market values included in these reports were obtained by Valley View Consulting, L.L.C. from sources believed to be accurate and represent proprietary valuation. Due to market fluctuations these levels are not necessarily reflective of current liquidation values. Yield calculations are not determined using standard performance formulas, are not representative of total return yields and do not account for investment advisor fees.

Summary

Quarter End Results by Investment Category:

		March 31, 2017		December 31, 2016	
Asset Type	**Ave. Yield**	**Book Value**	**Market Value**	**Book Value**	**Market Value**
Bank/Pool	0.35%	$ 24,359,829	$ 24,359,829	$ 27,356,644	$ 27,356,644
CDs/Securities	0.80%	11,053,878	11,053,878	10,050,729	10,050,729
Totals		**$ 35,413,707**	**$ 35,413,707**	**$ 37,407,373**	**$ 37,407,373**

Current Quarter Average Yield *(1)*
Total Portfolio 0.49%

Fiscal Year-to-Date Average Yield *(2)*
Total Portfolio 0.45%

Weighted Average Maturity 44 days

Rolling Three Mo. Treas. Yield	0.60%
Rolling Six Mo. Treas. Yield	0.64%

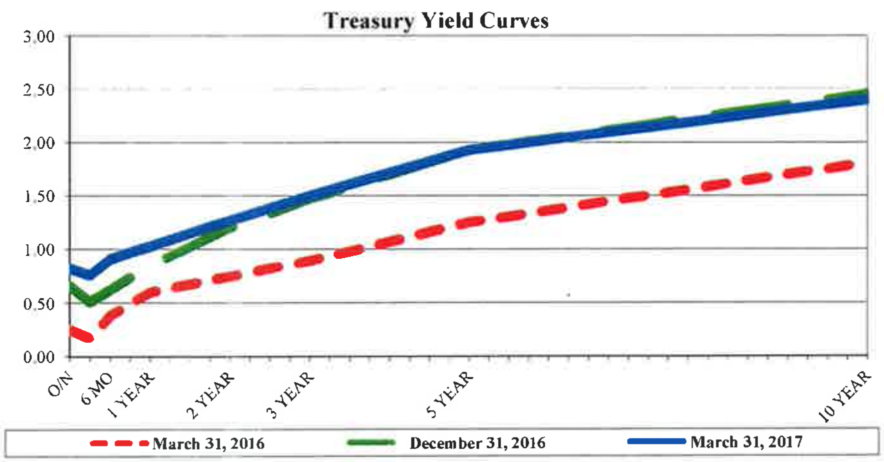
Rolling Three Mo. Treas. Yield	0.52%
Rolling Six Mo. Treas. Yield	0.57%
Average Quarterly TexPool Yield	0.54%

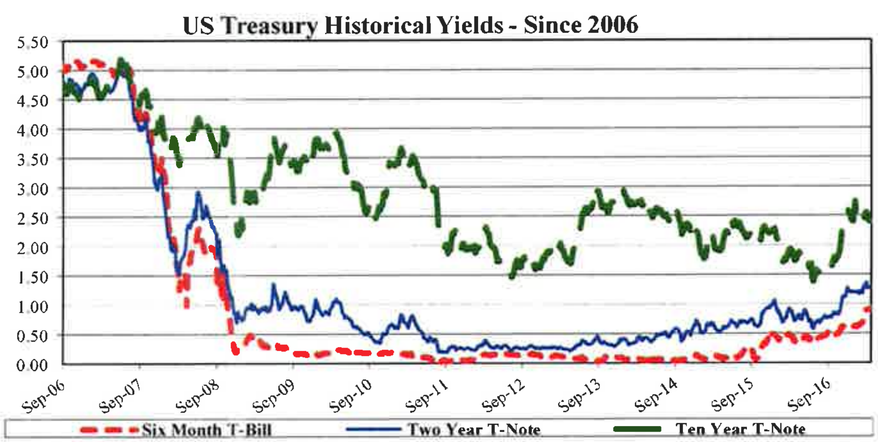
	City	EDC
Interest Earnings QTR	$ 35,611	$ 753
Interest Earnings YTD	$ 61,596	$ 2,258

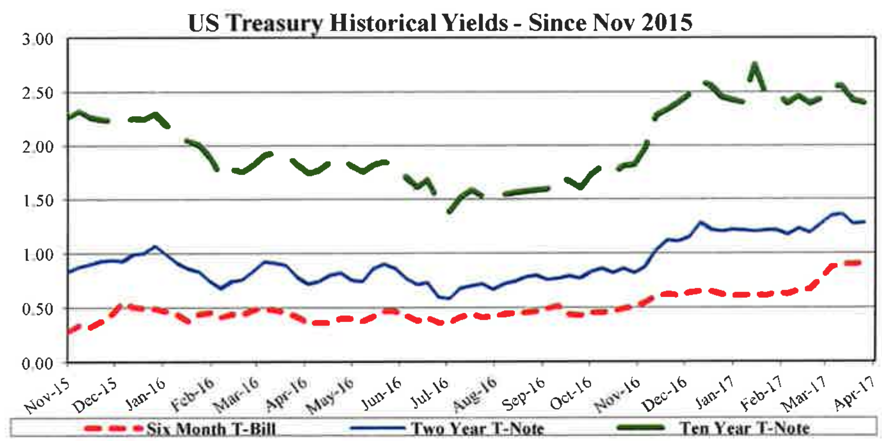
(1) Average Yield calculated using quarter end report yields and adjusted book values and does not reflect a total return analysis or account for advisory fees.

(2) Fiscal Year-to-Date Average Yields calculated using quarter end report yields and adjusted book values and does not reflect a total return analysis or account for advisory fees.

The Federal Open Market Committee (FOMC) raised the Fed Funds target range of 0.75% - 1.00% (actual Fed Funds are trading +/-90 bps). There are mixed anticipations for additional FOMC actions this year. Some look for another rise as early as the June FOMC meeting. Final revision 4th Quarter 2016 GDP increased to 2.1%. US data reflects continuing modest to moderate economic growth. The Stock Markets recorded new highs. Financial Institution deposits (MMAs and CDs) generally offer the best interest earnings opportunity.







Investment Holdings

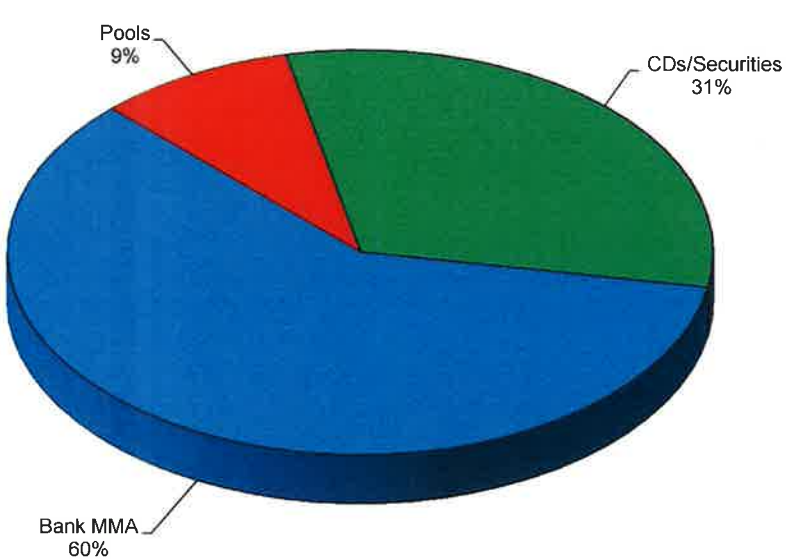
March 31, 2017

Description	Rating	Coupon/ Discount	Maturity Date	Settlement Date	Original Face\ Par Value	Book Value	Market Price	Market Value	Life (days)	Yield
ANB MMA		0.20%	04/01/17	03/31/17	$ 18,636,516	$ 18,636,516	1.00	$ 18,636,516	1	0.20%
BTH Bank MMA		1.14%	04/01/17	03/31/17	2,516,650	2,516,650	1.00	2,516,650	1	1.14%
TexPool	AAAm	0.62%	04/01/17	03/31/17	3,206,664	3,206,664	1.00	3,206,664	1	0.62%
Independent Bank CD		0.70%	04/12/17	12/10/15	1,008,757	1,008,757	100.00	1,008,757	12	0.70%
LegacyTexas Bank CD		0.75%	05/10/17	05/10/16	1,006,264	1,006,264	100.00	1,006,264	40	0.75%
Independent Bank CD		0.55%	06/17/17	03/17/16	1,011,065	1,011,065	100.00	1,011,065	78	0.55%
LegacyTexas Bank CD		0.90%	06/20/17	06/20/16	1,006,752	1,006,752	100.00	1,006,752	81	0.90%
Southside Bank CD		0.72%	07/20/17	12/20/16	1,001,775	1,001,775	100.00	1,001,775	111	0.72%
Southside Bank CD		0.78%	08/21/17	12/20/16	1,001,923	1,001,923	100.00	1,001,923	143	0.78%
LegacyTexas Bank CD		0.85%	09/11/17	01/10/17	1,001,374	1,001,374	100.00	1,001,374	164	0.85%
LegacyTexas Bank CD		0.90%	10/10/17	01/10/17	1,001,455	1,001,455	100.00	1,001,455	193	0.90%
LegacyTexas Bank CD		0.75%	11/10/17	11/10/16	1,005,504	1,005,504	100.00	1,005,504	224	0.75%
LegacyTexas Bank CD		0.93%	11/10/17	01/10/17	1,001,504	1,001,504	100.00	1,001,504	224	0.93%
LegacyTexas Bank CD		1.00%	12/20/17	06/20/16	1,007,504	1,007,504	100.00	1,007,504	264	1.00%
					$ 35,413,707	$ 35,413,707		$ 35,413,707	44	0.49%
									(1)	(2)

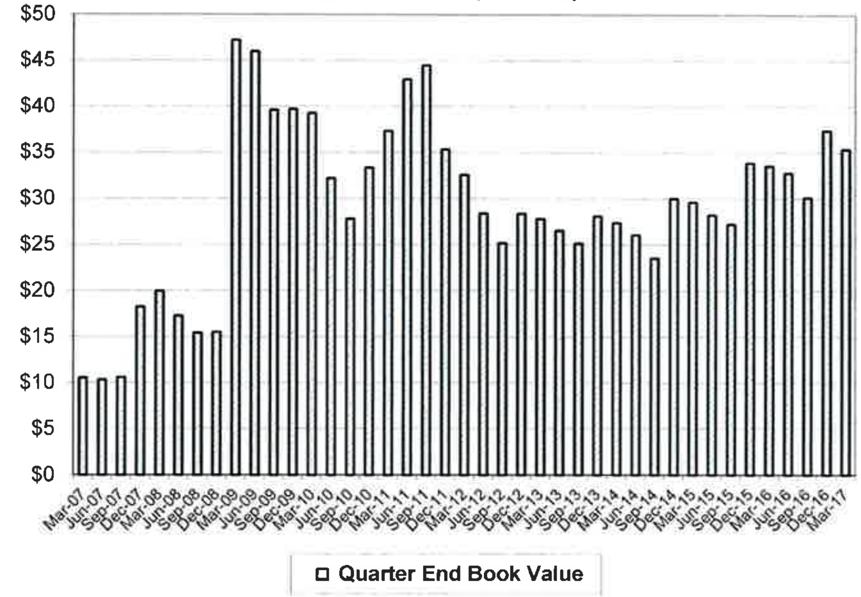
(1) Weighted average life - For purposes of calculating weighted average life, pool investments are assumed to have a one day maturity.

(2) Weighted average yield to maturity - The weighted average yield to maturity is based on adjusted book value, realized and unrealized gains/losses and investment advisory fees are not considered.

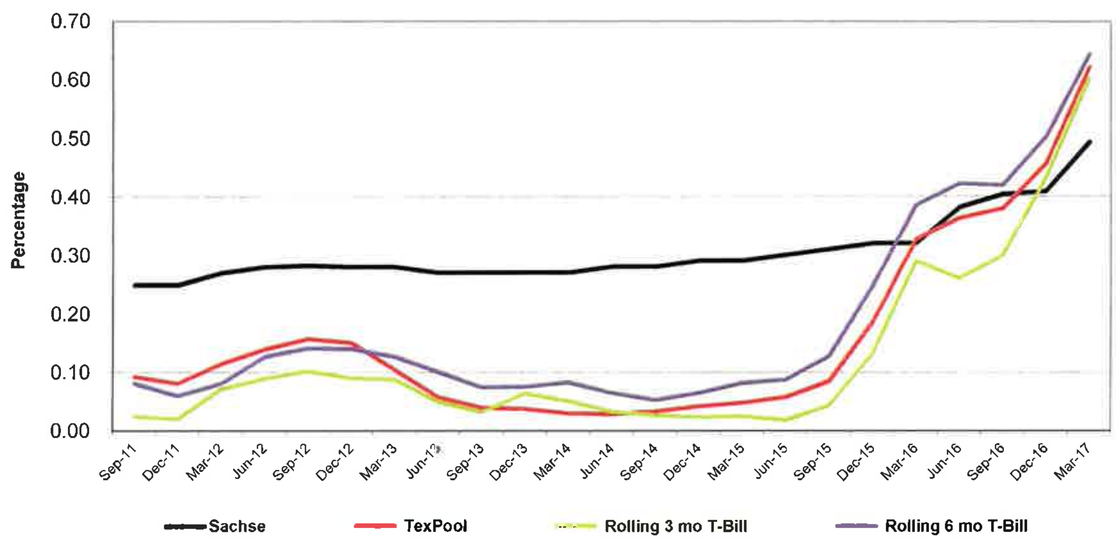
Portfolio Composition



Total Portfolio (Millions)



Total Portfolio Performance



Book Value Comparison

Description	Coupon/ Discount	Maturity Date	December 31, 2016 Original Face/Par Value	December 31, 2016 Book Value	Purchases/ Accretions	Amortizations/ Sales/Maturities	March 31, 2017 Original Face/Par Value	March 31, 2017 Book Value
ANB MMA	0.20%	04/01/17	$ 23,143,756	$ 23,143,756	$ –	$ (4,507,240)	$ 18,636,516	$ 18,636,516
BTH Bank MMA	1.14%	04/01/17	2,509,796	2,509,796	6,854		2,516,650	2,516,650
TexPool	0.62%	04/01/17	1,703,092	1,703,092	1,503,572		3,206,664	3,206,664
Independent Bank CD	0.35%	12/17/16	1,008,028	1,008,028		(1,008,028)	–	–
Independent Bank CD	0.70%	03/15/17	1,007,020	1,007,020		(1,008,853)	–	–
Independent Bank CD	0.70%	04/12/17	1,007,020	1,007,020	1,737		1,008,757	1,008,757
LegacyTexas Bank CD	0.75%	05/10/17	1,004,405	1,004,405	1,859		1,006,264	1,006,264
Independent Bank CD	0.55%	06/17/17	1,011,065	1,011,065			1,011,065	1,011,065
LegacyTexas Bank CD	0.90%	06/20/17	1,004,521	1,004,521	2,231		1,006,752	1,006,752
Southside Bank CD	0.72%	07/20/17	1,000,000	1,000,000	1,775		1,001,775	1,001,775
Southside Bank CD	0.78%	08/21/17	1,000,000	1,000,000	1,923		1,001,923	1,001,923
LegacyTexas Bank CD	0.85%	09/11/17	–	–	1,001,374		1,001,374	1,001,374
LegacyTexas Bank CD	0.90%	10/10/17	–	–	1,001,455		1,001,455	1,001,455
LegacyTexas Bank CD	0.75%	11/10/17	1,003,647	1,003,647	1,857		1,005,504	1,005,504
LegacyTexas Bank CD	0.93%	11/10/17	–	–	1,001,504		1,001,504	1,001,504
LegacyTexas Bank CD	1.00%	12/20/17	1,005,024	1,005,024	2,480		1,007,504	1,007,504
TOTAL			**$ 37,407,373**	**$ 37,407,373**	**$ 4,528,621**	**$ (6,524,121)**	**$ 35,413,707**	**$ 35,413,707**

Market Value Comparison

Description	Coupon/ Discount	Maturity Date	December 31, 2016 Original Face/Par Value	December 31, 2016 Market Value	Qtr to Qtr Change	March 31, 2017 Original Face/Par Value	March 31, 2017 Market Value
ANB MMA	0.20%	04/01/17	$ 23,143,756	$ 23,143,756	$ (4,507,240)	$ 18,636,516	$ 18,636,516
BTH Bank MMA	1.14%	04/01/17	2,509,796	2,509,796	6,854	2,516,650	2,516,650
TexPool	0.62%	04/01/17	1,703,092	1,703,092	1,503,572	3,206,664	3,206,664
Independent Bank CD	0.35%	12/17/16	1,008,028	1,008,028	(1,008,028)	–	–
Independent Bank CD	0.70%	03/15/17	1,007,020	1,007,020	(1,008,853)	–	–
Independent Bank CD	0.70%	04/12/17	1,007,020	1,007,020	1,737	1,008,757	1,008,757
LegacyTexas Bank CD	0.75%	05/10/17	1,004,405	1,004,405	1,859	1,006,264	1,006,264
Independent Bank CD	0.55%	06/17/17	1,011,065	1,011,065		1,011,065	1,011,065
LegacyTexas Bank CD	0.90%	06/20/17	1,004,521	1,004,521	2,231	1,006,752	1,006,752
Southside Bank CD	0.72%	07/20/17	1,000,000	1,000,000	1,775	1,001,775	1,001,775
Southside Bank CD	0.78%	08/21/17	1,000,000	1,000,000	1,923	1,001,923	1,001,923
LegacyTexas Bank CD	0.85%	09/11/17	–	–	1,001,374	1,001,374	1,001,374
LegacyTexas Bank CD	0.90%	10/10/17	–	–	1,001,455	1,001,455	1,001,455
LegacyTexas Bank CD	0.75%	11/10/17	1,003,647	1,003,647	1,857	1,005,504	1,005,504
LegacyTexas Bank CD	0.93%	11/10/17	–	–	1,001,504	1,001,504	1,001,504
LegacyTexas Bank CD	1.00%	12/20/17	1,005,024	1,005,024	2,480	1,007,504	1,007,504
TOTAL			$ 37,407,373	$ 37,407,373	$ (1,995,500)	$ 35,413,707	$ 35,413,707

Allocation
March 31, 2017

Book & Market Value	Total	GO I&S	General Fund	W/S Restricted	W/S Operations	Capital Project	2009 GO Bonds	Restricted Park Development
ANB MMA	$ 18,636,516	$ 733,790	$ 6,317,600	$ 234,139	$ 1,557,249	$ 75,340	$ 1,275,661	$ 416,709
BTH Bank MMA	2,516,650	232,485	750,123		676,698	17,646	174,605	$ 110,563
TexPool	3,206,664		2,205,792		1,000,872			
04/12/17–Independent Bank CD	1,008,757						1,008,757	
05/10/17–LegacyTexas Bank CD	1,006,264		1,006,264					
06/17/17–Independent Bank CD	1,011,065						1,011,065	
06/20/17–LegacyTexas Bank CD	1,006,752				1,006,752			
07/20/17–Southside Bank CD	1,001,775				1,001,775			
08/21/17–Southside Bank CD	1,001,923							
09/11/17–LegacyTexas Bank CD	1,001,374		1,001,374					
10/10/17–LegacyTexas Bank CD	1,001,455				1,001,455			
11/10/17–LegacyTexas Bank CD	1,005,504		1,005,504					
11/10/17–LegacyTexas Bank CD	1,001,504							
12/20/17–LegacyTexas Bank CD	1,007,504		1,007,504					
Totals	**$ 35,413,707**	**$ 966,275**	**$13,294,162**	**$ 234,139**	**$ 6,244,801**	**$ 92,986**	**$ 3,470,088**	**$ 527,272**

Allocation (continued)

March 31, 2017

Book & Market Value	Restricted General	Restricted Water Impact	Restricted Sewer Impact	Restricted Roadway	Street Maintenance	Health Insurance	EDC
ANB MMA	$ 410,255	$ 1,469,068	$ 1,478,597	$ 1,458,224	$ 267,368	$ 366,799	$ 2,575,718
BTH Bank MMA	155,928	65,493	66,836	61,070	42,335	47,284	115,582
TexPool							
04/12/17–Independent Bank CD							
05/10/17–LegacyTexas Bank CD							
06/17/17–Independent Bank CD							
06/20/17–LegacyTexas Bank CD							
07/20/17–Southside Bank CD							
08/21/17–Southside Bank CD				1,001,923			
09/11/17–LegacyTexas Bank CD							
10/10/17–LegacyTexas Bank CD							
11/10/17–LegacyTexas Bank CD							
11/10/17–LegacyTexas Bank CD				1,001,504			
12/20/17–LegacyTexas Bank CD							
Totals	**$ 566,183**	**$ 1,534,561**	**$ 1,545,432**	**$ 3,522,721**	**$ 309,703**	**$ 414,083**	**$ 2,691,300**

Allocation

December 31, 2016

Book & Market Value	Total	GO I&S	General Fund	W/S Restricted	W/S Operations	Capital Project	2009 GO Bonds	Restricted Park Development
ANB MMA	$ 23,143,756	$ 2,669,167	$ 7,099,902	$ 234,139	$ 3,676,761	$ 171,754	$ 501,522	$ 329,889
BTH Bank MMA	2,509,796	231,852	748,080		674,855	29,647	162,081	$ 110,230
TexPool	1,703,092		1,703,092					
12/17/16–Independent Bank CD	1,008,028							
03/15/17–Independent Bank CD	1,007,020						1,007,020	
04/12/17–Independent Bank CD	1,007,020						1,007,020	
05/10/17–LegacyTexas Bank CD	1,004,405		1,004,405					
06/17/17–Independent Bank CD	1,011,065						1,011,065	
06/20/17–LegacyTexas Bank CD	1,004,521				1,004,521			
07/20/17–Southside Bank CD	1,000,000				1,000,000			
08/21/17–Southside Bank CD	1,000,000							
11/10/17–LegacyTexas Bank CD	1,003,647		1,003,647					
12/20/17–LegacyTexas Bank CD	1,005,024		1,005,024					
Totals	**$ 37,407,373**	**$ 2,901,019**	**$12,564,149**	**$ 234,139**	**$ 6,356,137**	**$ 201,401**	**$ 3,688,707**	**$ 440,119**

Allocation (continued)

December 31, 2016

Book & Market Value	Restricted General	Restricted Water Impact	Restricted Sewer Impact	Restricted Roadway	Street Maintenance	Health Insurance	EDC
ANB MMA	$ 406,611	$ 1,717,771	$ 1,771,595	$ 1,595,812	$ 212,400	$ 296,371	$ 2,460,062
BTH Bank MMA	155,536	60,143	62,366	70,363	42,220	47,156	115,268
TexPool							
12/17/16–Independent Bank CD							1,008,028
03/15/17–Independent Bank CD							
04/12/17–Independent Bank CD							
05/10/17–LegacyTexas Bank CD							
06/17/17–Independent Bank CD							
06/20/17–LegacyTexas Bank CD							
07/20/17–Southside Bank CD							
08/21/17–Southside Bank CD				1,000,000			
11/10/17–LegacyTexas Bank CD							
12/20/17–LegacyTexas Bank CD							
Totals	**$ 562,147**	**$ 1,777,914**	**$ 1,833,961**	**$ 2,666,175**	**$ 254,620**	**$ 343,527**	**$ 3,583,358**

Portfolio Summary
City of Sachse, TX
March 31, 2017

Safety - Investment Type

Investment Type	Book Value	Percent
Money Market Account*	$ 21,151,333	59.7%
Investment Pools	3,206,664	9.1%
CD's	11,055,710	31.2%
Total*	$ 35,413,707	100%

*(Includes Sachse EDC Money Market)

Liquidity - Investments by Maturity Date

Under 30 days	$ 25,368,586	72%
30 - 90 days	3,024,081	9%
91 - 180 days	3,005,072	8%
181 - 365 days	4,015,968	11%
366 - 760 days	0	0%
Total Principal Invested	$ 35,413,707	100%

Portfolio Yield

Portfolio	Fiscal YTD Interest	Int Earned this QTR	(FYTD) Percent of total
Debt Service	$ 1,674	$ 921	2.62%
General Fund	$ 24,126	13,975	37.78%
Water and Sewer Fund	$ 14,647	9,164	22.94%
Capital Project Fund	$ 10,074	4,354	15.78%
Special Revenue Fund	$ 1,352	726	2.12%
Impact Fee Fund	$ 9,269	6,227	14.52%
Street Maintenance Fund	$ 215	115	0.34%
Health Insurance Fund	$ 240	129	0.38%
Sachse EDC	$ 2,258	753	3.54%
Total Portfolios	$ 63,854	$ 36,364	100.00%

Portfolio Balance

Portfolio	Beginning Balances	Ending Book Balances	Change
Debt Service	$ 2,901,019	$ 966,275	$ (1,934,744.64)
General Fund	12,564,150	13,294,162	730,012.00
Water and Sewer Fund	6,590,275	6,478,940	(111,335.19)
Capital Project Fund	3,890,108	3,563,074	(327,034.00)
Special Revenue Fund	1,002,266	1,093,455	91,189.00
Impact Fee Fund	6,278,050	6,602,715	324,665.00
Street Maintenance Fund	254,620	309,703	55,083.00
Health Insurance Fund	343,527	414,083	70,556.00
Sachse EDC	3,583,358	2,691,300	(892,057.39)
Total Portfolios	$ 37,407,373	$ 35,413,707	$ (1,993,666)

Historical Interest Rates

		January	February	March
Pooled Money Market Account	2017	0.2000%	0.2000%	0.2000%
	2016	0.2000%	0.2000%	0.2000%
	2015	0.2500%	0.2500%	0.2500%
Tex Pool	2017	0.5385%	0.5591%	0.6222%
	2016	0.2635%	0.2966%	0.3273%
	2015	0.0465%	0.0441%	0.0480%

City of Sachse, TX
Investment Portfolios
January 31, 2017

Source	Description	Cusip/ Ref	Purchase Date	Maturity Date	Coupon (Int. Rate)	Days to Maturity	Principal Invested	Book Value: Beginning of Month	Book Value: Change 1	Book Value: End of Month	Market Value: Beginning of Month	Market Value: Change	Market Value: End of Month
Debt Service													
GO Bond I&S Fund	Money Market	114512	01/31/2017	02/01/2017	0.2000%	1	2,669,167	2,669,167	631,851	3,301,018	2,669,167	631,851	3,301,018
GO Bond I&S Fund	Money Market	BTH	01/31/2017	02/01/2017	1.1000%	1	231,852	231,852	216	232,068	231,852	216	232,068
Total							2,901,019	2,901,019	632,067	3,533,086	2,901,019	632,067	3,533,086
General Fund													
General Fund	TexPool	1111-000	03/31/2017	04/01/2017	0.5385%	1	1,703,092	1,703,092	779	1,703,871	1,703,092	779	1,703,871
General Fund	Money Market	114512	03/31/2017	04/01/2017	0.2000%	1	7,099,902	7,099,902	224,201	7,324,103	7,099,902	224,201	7,324,103
General Fund	Money Market	BTH	03/31/2017	04/01/2017	1.1000%	1	748,080	748,080	697	748,777	748,080	697	748,777
General Fund	CD	60050001311	11/10/2016	11/10/2017	0.7500%	283	1,003,028	1,003,647	639	1,004,286	1,003,647	639	1,004,286
General Fund	CD	60050000948	05/10/2016	05/10/2017	0.7500%	99	1,000,000	1,004,405	640	1,005,045	1,004,405	640	1,005,045
General Fund	CD	1013	06/20/2016	12/20/2017	1.0000%	323	1,000,000	1,005,025	853	1,005,878	1,005,025	853	1,005,878
General Fund	CD	1430	01/10/2017	09/11/2017	0.8500%	223	1,000,000	0	1,000,000	1,000,000	0	1,000,000	1,000,000
Total							13,554,102	12,564,150	1,227,809	13,791,960	12,564,150	1,227,809	13,791,960
Water and Sewer Fund													
W/S Restricted Fund	Money Market	114512	03/31/2017	04/01/2017	0.2000%	1	234,139	234,139		234,139	234,139	0	234,139
W/S Operations	Money Market	114512	03/31/2017	04/01/2017	0.2000%	1	3,676,761	3,676,761	(796,979)	2,879,782	3,676,761	(796,979)	2,879,782
W/S Operations	Money Market	BTH	03/31/2017	04/01/2017	1.1000%	1	674,855	674,855	629	675,484	674,855	629	675,484
W/S	CD	236685	12/20/2016	07/20/2017	0.7200%	170	1,000,000	1,000,000	592	1,000,592	1,000,000	592	1,000,592
W/S	CD	1431	01/10/2017	10/10/2017	0.9000%	252	1,000,000	0	1,000,000	1,000,000	0	1,000,000	1,000,000
W/S	CD	1012	06/20/2016	06/20/2017	0.9000%	140	1,000,000	1,004,521	768	1,005,289	1,004,521	768	1,005,289
Total							7,585,755	6,590,275	205,010	6,795,285	6,590,275	205,010	6,795,285
Capital Project Funds													
Capital Project Funds	Money Market	114512	01/31/2017	02/01/2017	0.2000%	1	171,754	171,754	(12,959)	158,795	171,754	(12,959)	158,795
Capital Project Funds	Money Market	BTH	01/31/2017	02/01/2017	1.1000%	1	29,647	29,647	17	29,664	29,647	17	29,664
2009 GO Bonds/Capital Projects	CD	ık 220006623	12/10/2015	03/15/2017	0.7000%	43	1,000,000	1,007,020		1,007,020	1,007,020	0	1,007,020
2009 GO Bonds/Capital Projects	CD	ık 220006624	12/10/2015	04/12/2017	0.7000%	71	1,000,000	1,007,020		1,007,020	1,007,020	0	1,007,020
2009 GO Bonds/Capital Projects	CD	ık 220005583	03/17/2016	06/17/2017	0.5500%	137	1,000,000	1,011,065		1,011,065	1,011,065	0	1,011,065
2009 GO Bonds	Money Market	114512	01/31/2017	02/01/2017	0.2000%	1	501,522	501,522	(12,155)	489,367	501,522	(12,155)	489,367
2009 GO Bonds	Money Market	BTH	01/31/2017	02/01/2017	1.1000%	1	162,081	162,081	162	162,243	162,081	162	162,243
Total							3,865,004	3,890,108	(24,935)	3,865,173	3,890,108	(24,935)	3,865,173
Special Revenue Funds													
Restricted Park Development Fee Fu	Money Market	114512	01/31/2017	02/01/2017	0.2000%	1	329,889	329,889	(2)	329,887	329,889	(2)	329,887
Restricted Park Development Fee Fu	Money Market	BTH	01/31/2017	02/01/2017	1.1000%	1	110,230	110,230	111	110,341	110,230	111	110,341
Restricted General Fund	Money Market	114512	01/31/2017	02/01/2017	0.2000%	1	406,611	406,611	11,209	417,820	406,611	11,209	417,820
Restricted General Fund	Money Market	BTH	01/31/2017	02/01/2017	1.1000%	1	155,536	155,536	136	155,672	155,536	136	155,672
Total							1,002,265	1,002,266	11,454	1,013,721	1,002,266	11,454	1,013,721
Impact Fee Fund													
Restricted Water Impact Fee	Money Market	114512	12/31/2016	01/01/2017	0.2000%	1	1,717,771	1,717,771	(336,056)	1,381,715	1,717,771	(336,056)	1,381,715
Restricted Water Impact Fee	Money Market	BTH	12/31/2016	01/01/2017	1.1000%	1	60,143	60,143	4,877	65,020	60,143	4,877	65,020
Restricted Sewer Impact Fee	Money Market	114512	12/31/2016	01/01/2017	0.2000%	1	1,771,595	1,771,595	(345,983)	1,425,612	1,771,595	(345,983)	1,425,612
Restricted Sewer Impact Fee	Money Market	BTH	12/31/2016	01/01/2017	1.1000%	1	62,366	62,366	4,720	67,086	62,366	4,720	67,086
Restricted Roadway Impact Fee	Money Market	114512	12/31/2016	01/01/2017	0.2000%	1	1,595,812	1,595,812	(300,659)	1,295,153	1,595,812	(300,659)	1,295,153
Restricted Roadway Impact Fee	Money Market	BTH	12/31/2016	01/01/2017	1.1000%	1	70,363	70,363	(9,416)	60,947	70,363	(9,416)	60,947
Impact Fee Fund	CD	1432	01/10/2017	11/10/2017	0.9300%	283	1,000,000	0	1,000,000	1,000,000	0	1,000,000	1,000,000
Impact Fee Fund	CD	236687	12/20/2016	08/21/2017	0.7800%	202	1,000,000	1,000,000	641	1,000,641	1,000,000	641	1,000,641
							7,278,050	6,278,050	18,124	6,296,174	6,278,050	18,124	6,296,174
Street Maintenance Fund													

City of Sachse, TX
Investment Portfolios
January 31, 2017

Source	Description	Cusip/ Ref	Purchase Date	Maturity Date	Coupon (Int. Rate)	Days to Maturity	Principal Invested	Book Value: Beginning of Month	Book Value: Change[1]	Book Value: End of Month	Market Value: Beginning of Month	Market Value: Change	Market Value: End of Month
Street Maintenance Tax	Money Market	114512	01/31/2017	02/01/2017	0.2000%	1	212,400	212,400	28,393	240,793	212,400	28,393	240,793
Street Maintenance Tax	Money Market	BTH	01/31/2017	02/01/2017	1.1000%	1	42,220	42,220	39	42,259	42,220	39	42,259
Total							254,620	254,620	28,432	283,052	254,620	28,432	283,052
Health Insurance Fund													
Health Insurance	Money Market	114512	01/31/2017	02/01/2017	0.2000%	1	296,371	296,371	24,295	320,666	296,371	24,295	320,666
Health Insurance	Money Market	BTH	01/31/2017	02/01/2017	1.1000%	1	47,156	47,156	43	47,199	47,156	43	47,199
Total							343,527	343,527	24,338	367,865	343,527	24,338	367,865
EDC Fund													
EDC	CD	ık 220005585	12/17/2015	12/17/2016	0.3500%	0	1,004,508	1,008,028	(1,008,028)	0	1,008,028	(1,008,028)	0
EDC PMMKT	Money Market	114512	01/31/2017	02/01/2017	0.2700%	1	2,460,062	2,460,062	31,660	2,491,722	2,460,062	31,660	2,491,722
EDC PMMKT	Money Market	BTH	01/31/2017	02/01/2017	1.1000%	1	115,268	115,268	107	115,375	115,268	107	115,375
							3,579,837	3,583,358	(976,261)	2,607,098	3,583,358	(976,261)	2,607,098
							40,364,180	37,407,373	1,146,038	38,553,414	37,407,373	1,146,038	38,553,414

Summary of Portfolios by Security Type
01/31/17

Security Type	Percent of Total (Book Value)	Average # of days	Average Yield	Principal Invested	Book Value: Beginning of Month	Book Value: Change	Book Value: End of Month	Market Value: Beginning of Month	Market Value: Change	Market Value: End of Month
Money Market Account	64.33%	1	0.6359%	25,653,551	25,653,551	-850,846	24,802,706	25,653,551	-850,846	24,802,706
TexPool	4.42%	1	0.5385%	1,703,092	1,703,092	779	1,703,871	1,703,092	779	1,703,871
CD's	31.25%	171	0.6080%	13,007,536	10,050,730	1,996,105	12,046,835	10,050,730	1,996,105	12,046,835
Total	100.00%			40,364,180	37,407,373	1,146,038	38,553,414	37,407,373	1,146,038	38,553,414

1Change = Investment activity including earnings,deposits and withdrawals.

City of Sachse, TX
Investment Portfolios
February 28, 2017

Source	Description	Cusip/ Ref	Purchase Date	Maturity Date	Coupon (Int. Rate)	Days to Maturity	Principal Invested	Book Value: Beginning of Month	Book Value: Change 1	Book Value: End of Month	Market Value: Beginning of Month	Market Value: Change	Market Value: End of Month
Debt Service													
GO Bond I&S Fund	Money Market	114512	02/28/2017	03/01/2017	0.2000%	1	3,301,018	3,301,018	(2,602,265)	698,753	3,301,018	(2,602,265)	698,753
GO Bond I&S Fund	Money Market	BTH	02/28/2017	03/01/2017	1.1000%	1	232,068	232,068	194	232,262	232,068	194	232,262
Total							3,533,087	3,533,087	(2,602,071)	931,016	3,533,087	(2,602,071)	931,016
General Fund													
General Fund	TexPool	1111-000	03/31/2017	04/01/2017	0.5591%	1	1,703,871	1,703,871	500,756	2,204,627	1,703,871	500,756	2,204,627
General Fund	Money Market	114512	03/31/2017	04/01/2017	0.2000%	1	7,324,103	7,324,103	(29,055)	7,295,048	7,324,103	(29,055)	7,295,048
General Fund	Money Market	BTH	03/31/2017	04/01/2017	1.1000%	1	748,777	748,777	626	749,403	748,777	626	749,403
General Fund	CD	60050001311	11/10/2016	11/10/2017	0.7500%	255	1,000,000	1,004,286	640	1,004,926	1,004,286	640	1,004,926
General Fund	CD	60050000948	05/10/2016	05/10/2017	0.7500%	71	1,003,028	1,005,045	641	1,005,686	1,005,045	641	1,005,686
General Fund	CD	1013	06/20/2016	12/20/2017	1.0000%	295	1,000,000	1,005,878	854	1,006,732	1,005,878	854	1,006,732
General Fund	CD	1430	01/10/2017	09/11/2017	0.8500%	195	1,000,000	1,000,000	722	1,000,722	1,000,000	722	1,000,722
Total							13,779,779	13,791,960	475,184	14,267,144	13,791,960	475,184	14,267,144
Water and Sewer Fund													
W/S Restricted Fund	Money Market	114512	03/31/2017	04/01/2017	0.2000%	1	234,139	234,139		234,139	234,139	0	234,139
W/S Operations	Money Market	114512	03/31/2017	04/01/2017	0.2000%	1	2,879,782	2,879,782	(1,173,503)	1,706,279	2,879,782	(1,173,503)	1,706,279
W/S Operations	Money Market	BTH	03/31/2017	04/01/2017	1.1000%	1	675,484	675,484	565	676,049	675,484	565	676,049
W/S Operations	TexPool	1111-000	03/31/2017	04/01/2017	0.5591%	1	1,000,000	0	1,000,343	1,000,343	0	1,000,343	1,000,343
W/S	CD	236685	12/20/2016	07/20/2017	0.7200%	142	1,000,000	1,000,592	552	1,001,144	1,000,592	552	1,001,144
W/S	CD	1431	01/10/2017	10/10/2017	0.9000%	224	1,000,000	1,000,000	764	1,000,764	1,000,000	764	1,000,764
W/S	CD	1012	06/20/2016	06/20/2017	0.9000%	112	1,000,000	1,005,289	768	1,006,057	1,005,289	768	1,006,057
Total							7,789,405	6,795,285	(170,511)	6,624,775	6,795,285	(170,511)	6,624,775
Capital Project Funds													
Capital Project Funds	Money Market	114512	02/28/2017	03/01/2017	0.2000%	1	158,795	158,795	(103,053)	55,742	158,795	(103,053)	55,742
Capital Project Funds	Money Market	BTH	02/28/2017	03/01/2017	1.1000%	1	29,664	29,664	(12,030)	17,634	29,664	(12,030)	17,634
2009 GO Bonds/Capital Projects	CD	ık 220006623	12/10/2015	03/15/2017	0.7000%	15	1,000,000	1,007,020		1,007,020	1,007,020	0	1,007,020
2009 GO Bonds/Capital Projects	CD	ık 220006624	12/10/2015	04/12/2017	0.7000%	43	1,000,000	1,007,020		1,007,020	1,007,020	0	1,007,020
2009 GO Bonds/Capital Projects	CD	ık 220005583	03/17/2016	06/17/2017	0.5500%	109	1,000,000	1,011,065		1,011,065	1,011,065	0	1,011,065
2009 GO Bonds	Money Market	114512	02/28/2017	03/01/2017	0.2000%	1	489,367	489,367	(90,985)	398,382	489,367	(90,985)	398,382
2009 GO Bonds	Money Market	BTH	02/28/2017	03/01/2017	1.1000%	1	162,243	162,243	12,191	174,433	162,243	12,191	174,433
Total							3,840,069	3,865,173	(193,877)	3,671,296	3,865,173	(193,877)	3,671,296
Special Revenue Funds													
Restricted Park Development Fee Fun	Money Market	114512	02/28/2017	03/01/2017	0.2000%	1	329,887	329,887	86,822	416,709	329,887	86,822	416,709
Restricted Park Development Fee Fun	Money Market	BTH	02/28/2017	03/01/2017	1.1000%	1	110,341	110,341	97	110,439	110,341	97	110,439
Restricted General Fund	Money Market	114512	02/28/2017	03/01/2017	0.2000%	1	417,820	417,820	(11,186)	406,634	417,820	(11,186)	406,634
Restricted General Fund	Money Market	BTH	02/28/2017	03/01/2017	1.1000%	1	155,672	155,672	125	155,797	155,672	125	155,797
Total							1,013,719	1,013,721	75,858	1,089,578	1,013,721	75,858	1,089,578
Impact Fee Fund													
Restricted Water Impact Fee	Money Market	114512	02/28/2017	03/01/2017	0.2000%	1	1,381,715	1,381,715	38,354	1,420,069	1,381,715	38,354	1,420,069
Restricted Water Impact Fee	Money Market	BTH	02/28/2017	03/01/2017	1.1000%	1	65,020	65,020	55	65,075	65,020	55	65,075
Restricted Sewer Impact Fee	Money Market	114512	02/28/2017	03/01/2017	0.2000%	1	1,425,612	1,425,612	30,147	1,455,759	1,425,612	30,147	1,455,759
Restricted Sewer Impact Fee	Money Market	BTH	02/28/2017	03/01/2017	1.1000%	1	67,086	67,086	56	67,142	67,086	56	67,142
Restricted Roadway Impact Fee	Money Market	114512	02/28/2017	03/01/2017	0.2000%	1	1,295,153	1,295,153	27,921	1,323,074	1,295,153	27,921	1,323,074
Restricted Roadway Impact Fee	Money Market	BTH	02/28/2017	03/01/2017	1.1000%	1	60,947	60,947	50	60,997	60,947	50	60,997

City of Sachse, TX
Investment Portfolios
February 28, 2017

Source	Description	Cusip/ Ref	Purchase Date	Maturity Date	Coupon (Int. Rate)	Days to Maturity	Principal Invested	Book Value Beginning of Month	Book Value Change 1	Book Value End of Month	Market Value Beginning of Month	Market Value Change	Market Value End of Month
Impact Fee Fund	CD	1432	01/10/2017	11/10/2017	0.9300%	255	1,000,000	1,000,000	790	1,000,790	1,000,000	790	1,000,790
Impact Fee Fund	CD	236687	12/20/2016	08/21/2017	0.7800%	174	1,000,000	1,000,641	599	1,001,240	1,000,641	599	1,001,240
							6,295,533	6,296,174	97,972	6,394,145	6,296,174	97,972	6,394,145
Street Maintenance Fund													
Street Maintenance Tax	Money Market	114512	02/28/2017	03/01/2017	0.2000%	1	240,793	240,793	42,262	283,055	240,793	42,262	283,055
Street Maintenance Tax	Money Market	BTH	02/28/2017	03/01/2017	1.1000%	1	42,259	42,259	35	42,294	42,259	35	42,294
Total							283,052	283,052	42,297	325,350	283,052	42,297	325,350
Health Insurance Fund													
Health Insurance	Money Market	114512	02/28/2017	03/01/2017	0.2000%	1	320,666	320,666	21,598	342,264	320,666	21,598	342,264
Health Insurance	Money Market	BTH	02/28/2017	03/01/2017	1.1000%	1	47,199	47,199	40	47,239	47,199	40	47,239
Total							367,865	367,865	21,638	389,503	367,865	21,638	389,503
EDC Fund													
EDC PMMKT	Money Market	114512	02/28/2017	03/01/2017	0.2700%	1	2,491,722	2,491,722	66,601	2,558,323	2,491,722	66,601	2,558,323
EDC PMMKT	Money Market	BTH	02/28/2017	03/01/2017	1.1000%	1	115,375	115,375	97	115,472	115,375	97	115,472
							2,607,096	2,607,098	66,698	2,673,795	2,607,098	66,698	2,673,795
							39,509,605	38,553,414	(2,186,812)	36,366,600	38,553,414	(2,186,812)	36,366,600

Summary of Portfolios by Security Type
02/28/17

Security Type	Percent of Total (Book Value)	Average # of days	Average Yield	Principal Invested	Book Value Beginning of Month	Book Value Change	Book Value End of Month	Market Value Beginning of Month	Market Value Change	Market Value End of Month
Money Market Account	58.04%	1	0.6359%	24,802,706	24,802,706	-3,694,241	21,108,465	24,802,706	-3,694,241	21,108,465
TexPool	8.81%	1	0.5591%	2,703,871	1,703,871	1,501,099	3,204,970	1,703,871	1,501,099	3,204,970
CD's	33.14%	158	0.6426%	12,003,028	12,046,834	6,330	12,053,164	12,046,834	6,330	12,053,164
Total	100.00%			39,509,605	38,553,414	-2,186,812	36,366,600	38,553,414	-2,186,812	36,366,600

1Change = Investment activity including earnings,deposits and withdrawals.

City of Sachse, TX
Investment Portfolios
March 31, 2017

Source	Description	Cusip/ Ref	Purchase Date	Maturity Date	Coupon (Int. Rate)	Days to Maturity	Principal Invested	Book Value Beginning of Month	Book Value Change1	Book Value End of Month	Market Value Beginning of Month	Market Value Change	Market Value End of Month
Debt Service													
GO Bond I&S Fund	Money Market	114512	03/31/2017	04/01/2017	0.2000%	1	698,753	698,753	35,037	733,790	698,753	35,037	733,790
GO Bond I&S Fund	Money Market	BTH	03/31/2017	04/01/2017	1.1400%	1	232,262	232,262	223	232,485	232,262	223	232,485
Total							931,016	931,016	35,260	966,275	931,016	35,260	966,275
General Fund													
General Fund	TexPool	1111-000	03/31/2017	04/01/2017	0.6222%	1	2,204,627	2,204,627	1,165	2,205,792	2,204,627	1,165	2,205,792
General Fund	Money Market	114512	03/31/2017	04/01/2017	0.2000%	1	7,295,048	7,295,048	(977,448)	6,317,600	7,295,048	(977,448)	6,317,600
General Fund	Money Market	BTH	03/31/2017	04/01/2017	1.1400%	1	749,403	749,403	720	750,123	749,403	720	750,123
General Fund	CD	60050001311	11/10/2016	11/10/2017	0.7500%	224	1,003,028	1,004,926	578	1,005,504	1,004,926	578	1,005,504
General Fund	CD	60050000948	05/10/2016	05/10/2017	0.7500%	40	1,000,000	1,005,686	578	1,006,264	1,005,686	578	1,006,264
General Fund	CD	1013	06/20/2016	12/20/2017	1.0000%	264	1,000,000	1,006,732	772	1,007,504	1,006,732	772	1,007,504
General Fund	CD	1430	01/10/2017	09/11/2017	0.8500%	164	1,000,000	1,000,722	652	1,001,374	1,000,722	652	1,001,374
Total							14,252,106	14,267,144	(972,983)	13,294,162	14,267,144	(972,983)	13,294,162
Water and Sewer Fund													
W/S Restricted Fund	Money Market	114512	03/31/2017	04/01/2017	0.2000%	1	234,139	234,139		234,139	234,139	0	234,139
W/S Operations	Money Market	114512	03/31/2017	04/01/2017	0.2000%	1	1,706,279	1,706,279	(149,030)	1,557,249	1,706,279	(149,030)	1,557,249
W/S Operations	Money Market	BTH	03/31/2017	04/01/2017	1.1400%	1	676,049	676,049	649	676,698	676,049	649	676,698
W/S Operations	TexPool	1111-000	03/31/2017	04/01/2017	0.6222%	1	1,000,343	1,000,343	529	1,000,872	1,000,343	529	1,000,872
W/S	CD	236685	12/20/2016	07/20/2017	0.7200%	111	1,000,000	1,001,144	631	1,001,775	1,001,144	631	1,001,775
W/S	CD	1431	01/10/2017	10/10/2017	0.9000%	193	1,000,000	1,000,764	691	1,001,455	1,000,764	691	1,001,455
W/S	CD	1012	06/20/2016	06/20/2017	0.9000%	81	1,000,000	1,006,057	695	1,006,752	1,006,057	695	1,006,752
Total							6,616,810	6,624,775	(145,835)	6,478,940	6,624,775	(145,835)	6,478,940
Capital Project Funds													
Capital Project Funds	Money Market	114512	03/31/2017	04/01/2017	0.2000%	1	55,742	55,742	19,598	75,340	55,742	19,598	75,340
Capital Project Funds	Money Market	BTH	03/31/2017	04/01/2017	1.1400%	1	17,634	17,634	12	17,646	17,634	12	17,646
2009 GO Bonds/Capital Projects	CD	ık 220006623	12/10/2015	03/15/2017	0.0000%	0	1,000,000	1,007,020	(1,005,187)	1,833	1,007,020	(1,005,187)	1,833
2009 GO Bonds/Capital Projects	CD	ık 220006624	12/10/2015	04/12/2017	0.7000%	12	1,000,000	1,007,020	1,737	1,008,757	1,007,020	1,737	1,008,757
2009 GO Bonds/Capital Projects	CD	ık 220005583	03/17/2016	06/17/2017	0.5500%	78	1,000,000	1,011,065	0	1,011,065	1,011,065	0	1,011,065
2009 GO Bonds	Money Market	114512	03/31/2017	04/01/2017	0.2000%	1	398,382	398,382	875,446	1,273,828	398,382	875,446	1,273,828
2009 GO Bonds	Money Market	BTH	03/31/2017	04/01/2017	1.1400%	1	174,433	174,433	171	174,605	174,433	171	174,605
Total							3,646,191	3,671,296	(108,223)	3,563,074	3,671,296	(108,223)	3,563,074
Special Revenue Funds													
Restricted Park Development Fee Fun	Money Market	114512	03/31/2017	04/01/2017	0.2000%	1	416,709	416,709	0	416,709	416,709	0	416,709
Restricted Park Development Fee Fun	Money Market	BTH	03/31/2017	04/01/2017	1.1400%	1	110,439	110,439	125	110,563	110,439	125	110,563
Restricted General Fund	Money Market	114512	03/31/2017	04/01/2017	0.2000%	1	406,634	406,634	3,622	410,255	406,634	3,622	410,255
Restricted General Fund	Money Market	BTH	03/31/2017	04/01/2017	1.1400%	1	155,797	155,797	131	155,928	155,797	131	155,928
Total							1,089,578	1,089,578	3,878	1,093,455	1,089,578	3,878	1,093,455
Impact Fee Fund													
Restricted Water Impact Fee	Money Market	114512	03/31/2017	04/01/2017	0.2000%	1	1,420,069	1,420,069	48,999	1,469,068	1,420,069	48,999	1,469,068
Restricted Water Impact Fee	Money Market	BTH	03/31/2017	04/01/2017	1.1400%	1	65,075	65,075	418	65,493	65,075	418	65,493
Restricted Sewer Impact Fee	Money Market	114512	03/31/2017	04/01/2017	0.2000%	1	1,455,759	1,455,759	22,838	1,478,597	1,455,759	22,838	1,478,597
Restricted Sewer Impact Fee	Money Market	BTH	03/31/2017	04/01/2017	1.1400%	1	67,142	67,142	(306)	66,836	67,142	(306)	66,836
Restricted Roadway Impact Fee	Money Market	114512	03/31/2017	04/01/2017	0.2000%	1	1,323,074	1,323,074	135,150	1,458,224	1,323,074	135,150	1,458,224
Restricted Roadway Impact Fee	Money Market	BTH	03/31/2017	04/01/2017	1.1400%	1	60,997	60,997	73	61,070	60,997	73	61,070
Impact Fee Fund	CD	1432	01/10/2017	11/10/2017	0.9300%	224	1,000,000	1,000,790	714	1,001,504	1,000,790	714	1,001,504

City of Sachse, TX
Investment Portfolios
March 31, 2017

Source	Description	Cusip/ Ref	Purchase Date	Maturity Date	Coupon (Int. Rate)	Days to Maturity	Principal Invested	Book Value: Beginning of Month	Book Value: Change 1	Book Value: End of Month	Market Value: Beginning of Month	Market Value: Change	Market Value: End of Month
Impact Fee Fund	CD	236687	12/20/2016	08/21/2017	0.7800%	143	1,000,000	1,001,240	683	1,001,923	1,001,240	683	1,001,923
							6,392,116	6,394,145	208,569	6,602,715	6,394,145	208,569	6,602,715
Street Maintenance Fund													
Street Maintenance Tax	Money Market	114512	03/31/2017	04/01/2017	0.2000%	1	283,055	283,055	(15,687)	267,368	283,055	(15,687)	267,368
Street Maintenance Tax	Money Market	BTH	03/31/2017	04/01/2017	1.1400%	1	42,294	42,294	41	42,335	42,294	41	42,335
Total							325,349	325,350	(15,646)	309,703	325,350	(15,646)	309,703
Health Insurance Fund													
Health Insurance	Money Market	114512	03/31/2017	04/01/2017	0.2000%	1	342,264	342,264	24,535	366,799	342,264	24,535	366,799
Health Insurance	Money Market	BTH	03/31/2017	04/01/2017	1.1400%	1	47,239	47,239	45	47,284	47,239	45	47,284
Total							389,503	389,503	24,580	414,083	389,503	24,580	414,083
EDC Fund													
EDC PMMKT	Money Market	114512	03/31/2017	04/01/2017	0.2700%	1	2,558,323	2,558,323	17,395	2,575,718	2,558,323	17,395	2,575,718
EDC PMMKT	Money Market	BTH	03/31/2017	04/01/2017	1.1400%	1	115,472	115,472	110	115,582	115,472	110	115,582
							2,673,794	2,673,795	17,505	2,691,300	2,673,795	17,505	2,691,300
							36,316,463	36,366,600	(952,895)	35,413,707	36,366,600	(952,895)	35,413,707

Summary of Portfolios by Security Type
03/31/17

Security Type	Percent of Total (Book Value)	Average # of days	Average Yield	Principal Invested	Book Value: Beginning of Month	Book Value: Change	Book Value: End of Month	Market Value: Beginning of Month	Market Value: Change	Market Value: End of Month
Money Market Account	59.73%	1	0.6552%	21,108,465	21,108,465	42,867	21,151,333	21,108,465	42,867	21,151,333
TexPool	9.05%	1	0.6222%	3,204,970	3,204,970	1,694	3,206,664	3,204,970	1,694	3,206,664
CD's	31.22%	128	0.7358%	12,003,028	12,053,164	-997,456	11,055,710	12,053,164	-997,456	11,055,710
Total	100.00%			36,316,463	36,366,600	-952,895	35,413,707	36,366,600	-952,895	35,413,707

1Change = Investment activity including earnings,deposits and withdrawals.

Finance Department

Memo

To: **Gina Nash, City Manager**

From: Berna Fitzpatrick, Finance Manager

CC: Mayor and City Council

Date: July 31, 2017

Re: **Investment Report for period ending June 30, 2017**

Attached is the Quarterly Investment Report for the quarter ending June 30 of the fiscal year 2016-2017. This report complies with the requirements of the City's Investment Policy and the Public Funds Investment Act as amended. For this period, the City's portfolio consisted of the following investments:

Portfolio at Quarter Close:	Rate at 06/30/17	% Total	Total Investment
Money Market Account –ANB	.2%	25.60%	8,657,381
Money Market Account - BTH	1.42%	7.12%	2,409,074
Money Market Account – NexBank	1.21%	13.86%	4,686,080
Money Market Account(EDC)-ANB	.2%	6.97%	2,357,354
Money Market Account (EDC) BTH	1.42%	.34%	115,968
Money Market Account (EDC)-NexBank	1.21%	.95%	321,598
Investment Pool – Tex Pool	.8817%	9.50%	3,212,963
CD---Legacy Bank 1810	1.40%	2.98%	1,009,037
CD—Legacy Bank 1013	1.00%	2.99%	1,010,046
CD—Legacy Bank 1311	.75%	2.98%	1,007,406
CD---Legacy Bank 1747	1.15%	2.98%	1,008,510
CD---Southside Bank 236685	.72%	2.97%	1,003,575
CD—Southside Bank 236687	.78%	2.97%	1,003,873
CD—Legacy Bank 1430	.85%	2.97%	1,003,521
CD---Legacy Bank 1431	.90%	2.97%	1,003,729
CD---Legacy Bank 1432	.93%	2.97%	1,003,853
CD—Legacy Bank 1649	1.10%	2.96%	1,001,839
CD—Legacy Bank 1650	1.13%	2.96%	1,001,889
CD—Legacy Bank 1651	1.15%	2.96%	1,001,923
Total Invested City Funds:		100.0%	**$33,819,619**

The City does not carry any security instrument (investment type) on its books that is traded on the open market; therefore all investments are listed at 100% of market value. Interest earnings on all certificate of deposit accounts are accreted quarterly or at maturity. All Funds on deposit with American National Bank, Independent Bank, Southside Bank, Legacy, and Investment Pools are fully secured and safeguarded. **Total investment interest earned for the quarter ending June 30 was $54,519.**

Citywide cash and investments for the period ending June 30 was $33,819,619. Of this amount, $2,794,920 is for the Sachse EDC. It is the strategy of the Finance Department to maintain a high percentage of its idle funds invested in safe and secure investment securities and pooled investment types in accordance with the Public Funds Investment Act.

67% of the City's current portfolio has liquidity of 30 days or less, which is more than adequate for daily operations. The City investments are liquid and have same day access. The City's investment and cash management strategy will be to maintain operational and capital needs in money market accounts and liquid asset pools. The City's funds are swept into the above accounts and withdrawn as needed for operational cash flow requirements.

The average interest rate/yield on the City's investments for the period was .79%; weighted average maturity of 62 days. The Texpool Prime Fund interest rate was .1.1371% and the Texpool interest rate was .8817% at June 30, 2017. The rolling three month Treasury yield was .60% with the rolling six month Treasury yield at .68%.

City of Sachse

QUARTERLY INVESTMENT REPORT

For the Quarter Ended

June 30, 2017

Prepared by
Valley View Consulting, L.L.C.

The investment portfolio of the City is in compliance with the Public Funds Investment Act and the Investment Policy and strategies.

Director of Finance

Berna Fitzpatrick - walker
Finance Manager

Disclaimer: These reports were compiled using information provided by the City of Sachse. No procedures were performed to test the accuracy or completeness of this information. The market values included in these reports were obtained by Valley View Consulting, L.L.C. from sources believed to be accurate and represent proprietary valuation. Due to market fluctuations these levels are not necessarily reflective of current liquidation values. Yield calculations are not determined using standard performance formulas, are not representative of total return yields and do not account for investment advisor fees.

Summary

Quarter End Results by Investment Category:

		June 30, 2017		March 31, 2017	
Asset Type	**Ave. Yield**	**Book Value**	**Market Value**	**Book Value**	**Market Value**
Bank/Pool	0.67%	$ 21,760,417	$ 21,760,417	$ 24,359,829	$ 24,359,829
CDs/Securities	0.99%	12,059,202	12,059,202	11,053,878	11,053,878
Totals		**$ 33,819,619**	**$ 33,819,619**	**$ 35,413,707**	**$ 35,413,707**

Current Quarter Average Yield *(1)*	
Total Portfolio	0.79%
Weighted Average Maturity	62 days
Rolling Three Mo. Treas. Yield	0.91%
Rolling Six Mo. Treas. Yield	0.88%

Fiscal Year-to-Date Average Yield *(2)*	
Total Portfolio	0.56%
Rolling Three Mo. Treas. Yield	0.65%
Rolling Six Mo. Treas. Yield	0.68%
Average Quarterly TexPool Yield	0.65%

	City	EDC
Interest Earnings QTR	$ 53,279	$ 1,240
Interest Earnings YTD	$ 114,875	$ 3,498

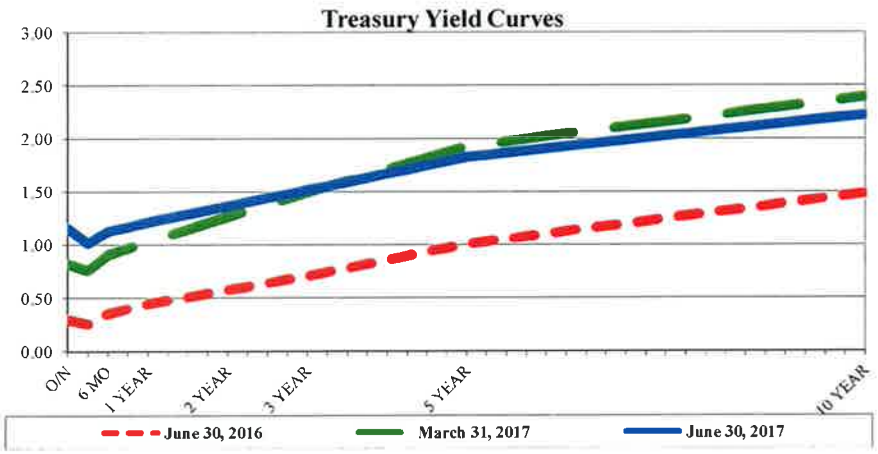
(1) Average Yield calculated using quarter end report yields and adjusted book values and does not reflect a total return analysis or account for advisory fees.

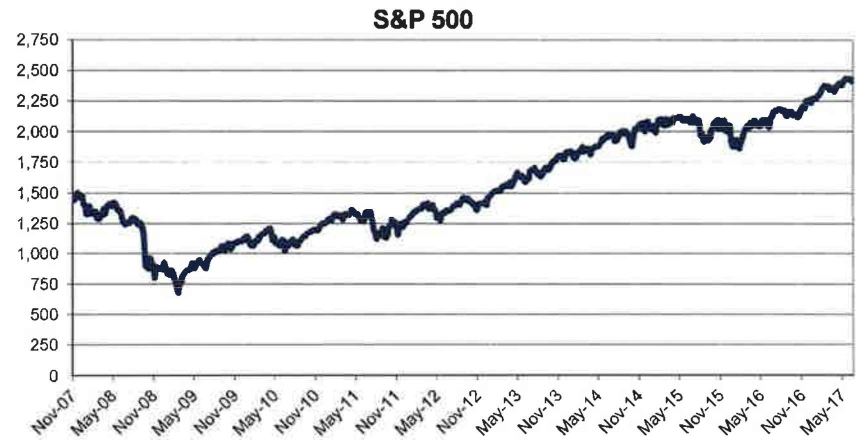
(2) Fiscal Year-to-Date Average Yields calculated using quarter end report yields and adjusted book values and does not reflect a total return analysis or account for advisory fees.

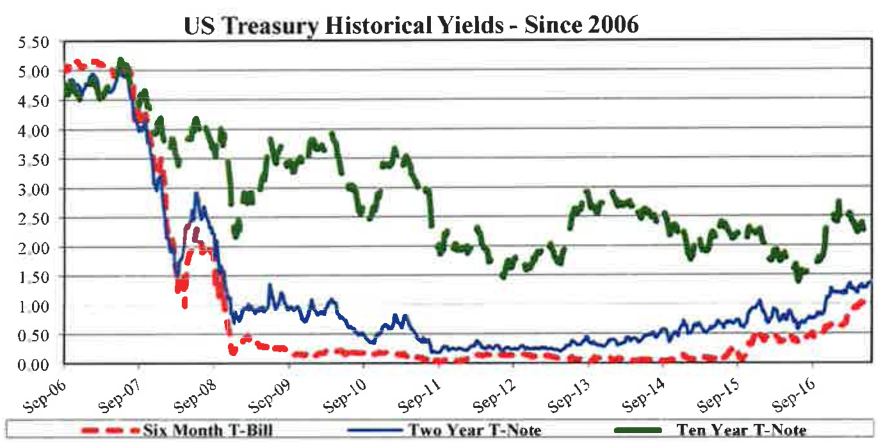
Economic Overview

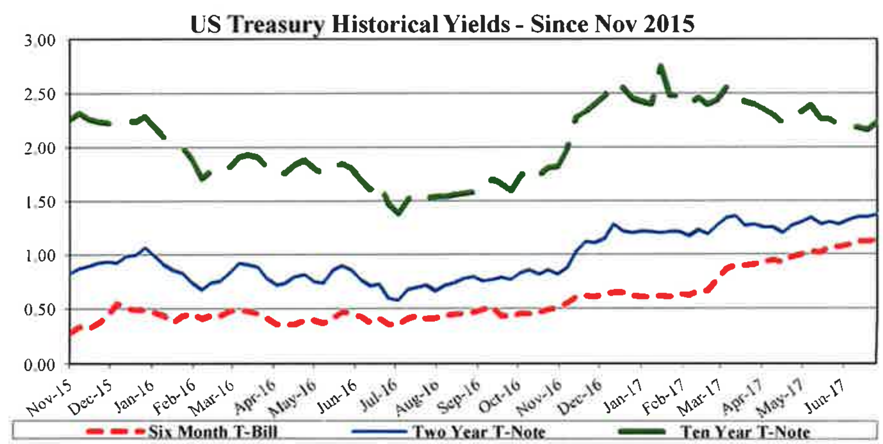
6/30/2017

The Federal Open Market Committee (FOMC) raised the Fed Funds target range to 1.00% - 1.25% (Effective Fed Funds are trading +/-1.16%) at the June FOMC meeting. The market is not confident additional increases will occur during 2017. The Fed anticipates gradually reducing its government bond holdings. Third revision 1st Quarter 2017 GDP was a increased to 1.4%. June Non-Farm Payroll increased 222k, with +47k adjustment to Apr/May. Other US data remained volatile with some negative numbers. The Stock Markets remain high. Monitoring estimated balances and needs will determine laddering opportunities.









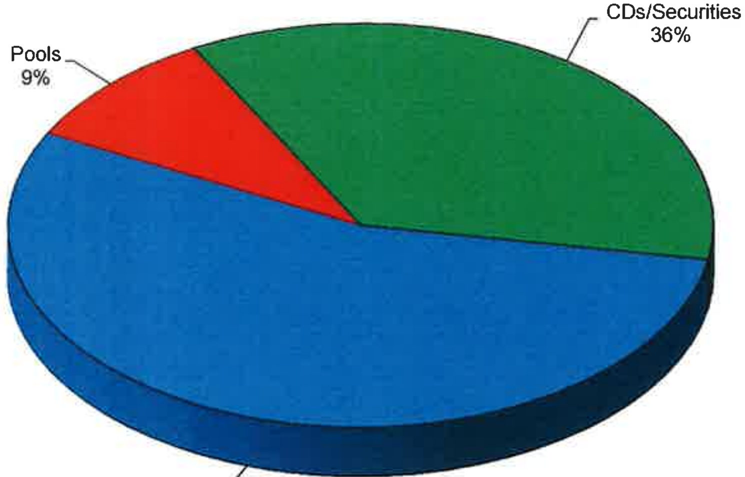
Investment Holdings
June 30, 2017

Description	Rating	Coupon/ Discount	Maturity Date	Settlement Date	Original Face\ Par Value	Book Value	Market Price	Market Value	Life (days)	Yield
ANB MMA		0.20%	07/01/17	06/30/17	$ 11,014,735	$ 11,014,735	1.00	$ 11,014,735	1	0.20%
BTH Bank MMA		1.42%	07/01/17	06/30/17	2,525,042	2,525,042	1.00	2,525,042	1	1.42%
NexBank MMA		1.21%	07/01/17	06/30/17	5,007,678	5,007,678	1.00	5,007,678	1	1.21%
TexPool	AAAm	0.88%	07/01/17	06/30/17	3,212,963	3,212,963	1.00	3,212,963	1	0.88%
Southside Bank CD		0.72%	07/20/17	12/20/16	1,003,575	1,003,575	100.00	1,003,575	20	0.72%
Southside Bank CD		0.78%	08/21/17	12/20/16	1,003,873	1,003,873	100.00	1,003,873	52	0.78%
LegacyTexas Bank CD		0.85%	09/11/17	01/10/17	1,003,521	1,003,521	100.00	1,003,521	73	0.85%
LegacyTexas Bank CD		0.90%	10/10/17	01/10/17	1,003,729	1,003,729	100.00	1,003,729	102	0.90%
LegacyTexas Bank CD		0.75%	11/10/17	11/10/16	1,007,406	1,007,406	100.00	1,007,406	133	0.75%
LegacyTexas Bank CD		0.93%	11/10/17	01/10/17	1,003,853	1,003,853	100.00	1,003,853	133	0.93%
LegacyTexas Bank CD		1.00%	12/20/17	06/20/16	1,010,046	1,010,046	100.00	1,010,046	173	1.00%
LegacyTexas Bank CD		1.10%	01/20/18	04/20/17	1,001,839	1,001,839	100.00	1,001,839	204	1.10%
LegacyTexas Bank CD		1.13%	02/20/18	04/20/17	1,001,889	1,001,889	100.00	1,001,889	235	1.13%
LegacyTexas Bank CD		1.15%	03/20/18	04/20/17	1,001,923	1,001,923	100.00	1,001,923	263	1.15%
LegacyTexas Bank CD		1.15%	05/10/18	05/01/17	1,008,510	1,008,510	100.00	1,008,510	314	1.15%
LegacyTexas Bank CD		1.40%	06/20/18	06/20/17	1,009,037	1,009,037	100.00	1,009,037	355	1.40%
					$ 33,819,619	$ 33,819,619		$ 33,819,619	62	0.79%
									(1)	(2)

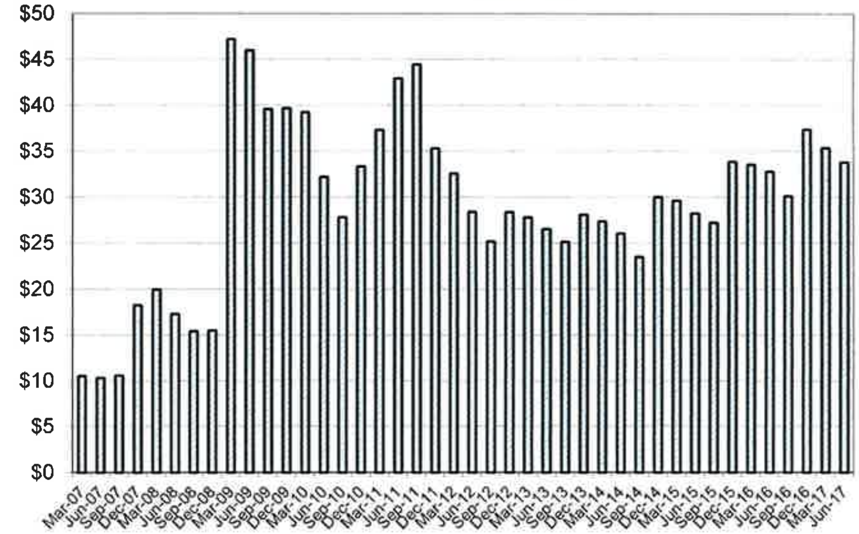
(1) Weighted average life - For purposes of calculating weighted average life, pool investments are assumed to have a one day maturity.

(2) Weighted average yield to maturity - The weighted average yield to maturity is based on adjusted book value, realized and unrealized gains/losses and investment advisory fees are not considered.

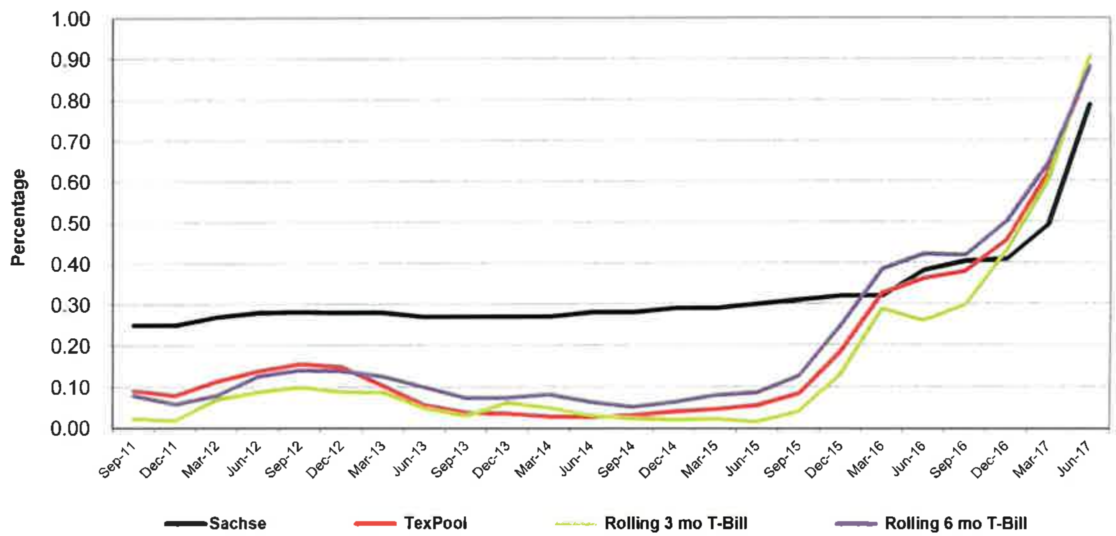
Portfolio Composition



Total Portfolio (Millions)



Total Portfolio Performance



Book Value Comparison

Description	Coupon/ Discount	Maturity Date	March 31, 2017 Original Face/Par Value	March 31, 2017 Book Value	Purchases/ Accretions	Amortizations/ Sales/Maturities	June 30, 2017 Original Face/Par Value	June 30, 2017 Book Value
ANB MMA	0.20%	07/01/17	$ 18,636,516	$ 18,636,516	$ –	$ (7,621,781)	$ 11,014,735	$ 11,014,735
BTH Bank MMA	1.42%	07/01/17	2,516,650	2,516,650	8,392		2,525,042	2,525,042
NexBank MMA	1.21%	07/01/17	–	–	5,007,678		5,007,678	5,007,678
TexPool	0.88%	07/01/17	3,206,664	3,206,664	6,299		3,212,963	3,212,963
Independent Bank CD	0.70%	04/12/17	1,008,757	1,008,757		(1,008,757)	–	–
LegacyTexas Bank CD	0.75%	05/10/17	1,006,264	1,006,264		(1,006,264)	–	–
Independent Bank CD	0.55%	06/17/17	1,011,065	1,011,065		(1,011,065)	–	–
LegacyTexas Bank CD	0.90%	06/20/17	1,006,752	1,006,752		(1,006,752)	–	–
Southside Bank CD	0.72%	07/20/17	1,001,775	1,001,775	1,800		1,003,575	1,003,575
Southside Bank CD	0.78%	08/21/17	1,001,923	1,001,923	1,950		1,003,873	1,003,873
LegacyTexas Bank CD	0.85%	09/11/17	1,001,374	1,001,374	2,147		1,003,521	1,003,521
LegacyTexas Bank CD	0.90%	10/10/17	1,001,455	1,001,455	2,274		1,003,729	1,003,729
LegacyTexas Bank CD	0.75%	11/10/17	1,005,504	1,005,504	1,902		1,007,406	1,007,406
LegacyTexas Bank CD	0.93%	11/10/17	1,001,504	1,001,504	2,349		1,003,853	1,003,853
LegacyTexas Bank CD	1.00%	12/20/17	1,007,504	1,007,504	2,542		1,010,046	1,010,046
LegacyTexas Bank CD	1.10%	01/20/18	–	–	1,001,839		1,001,839	1,001,839
LegacyTexas Bank CD	1.13%	02/20/18	–	–	1,001,889		1,001,889	1,001,889
LegacyTexas Bank CD	1.15%	03/20/18	–	–	1,001,923		1,001,923	1,001,923
LegacyTexas Bank CD	1.15%	05/10/18	–	–	1,008,510		1,008,510	1,008,510
LegacyTexas Bank CD	1.40%	06/20/18	–	–	1,009,037		1,009,037	1,009,037
TOTAL			**$ 35,413,707**	**$ 35,413,707**	**$ 10,060,531**	**$ (11,654,619)**	**$ 33,819,619**	**$ 33,819,619**

Market Value Comparison

			March 31, 2017			June 30, 2017	
Description	Coupon/ Discount	Maturity Date	Original Face/Par Value	Market Value	Qtr to Qtr Change	Original Face/Par Value	Market Value
ANB MMA	0.20%	07/01/17	$ 18,636,516	$ 18,636,516	$ (7,621,781)	$ 11,014,735	$ 11,014,735
BTH Bank MMA	1.42%	07/01/17	2,516,650	2,516,650	8,392	2,525,042	2,525,042
NexBank MMA	1.21%	07/01/17	–	–	5,007,678	5,007,678	5,007,678
TexPool	0.88%	07/01/17	3,206,664	3,206,664	6,299	3,212,963	3,212,963
Independent Bank CD	0.70%	04/12/17	1,008,757	1,008,757	(1,008,757)	–	–
LegacyTexas Bank CD	0.75%	05/10/17	1,006,264	1,006,264	(1,006,264)	–	–
Independent Bank CD	0.55%	06/17/17	1,011,065	1,011,065	(1,011,065)	–	–
LegacyTexas Bank CD	0.90%	06/20/17	1,006,752	1,006,752	(1,006,752)	–	–
Southside Bank CD	0.72%	07/20/17	1,001,775	1,001,775	1,800	1,003,575	1,003,575
Southside Bank CD	0.78%	08/21/17	1,001,923	1,001,923	1,950	1,003,873	1,003,873
LegacyTexas Bank CD	0.85%	09/11/17	1,001,374	1,001,374	2,147	1,003,521	1,003,521
LegacyTexas Bank CD	0.90%	10/10/17	1,001,455	1,001,455	2,274	1,003,729	1,003,729
LegacyTexas Bank CD	0.75%	11/10/17	1,005,504	1,005,504	1,902	1,007,406	1,007,406
LegacyTexas Bank CD	0.93%	11/10/17	1,001,504	1,001,504	2,349	1,003,853	1,003,853
LegacyTexas Bank CD	1.00%	12/20/17	1,007,504	1,007,504	2,542	1,010,046	1,010,046
LegacyTexas Bank CD	1.10%	01/20/18	–	–	1,001,839	1,001,839	1,001,839
LegacyTexas Bank CD	1.13%	02/20/18	–	–	1,001,889	1,001,889	1,001,889
LegacyTexas Bank CD	1.15%	03/20/18	–	–	1,001,923	1,001,923	1,001,923
LegacyTexas Bank CD	1.15%	05/10/18	–	–	1,008,510	1,008,510	1,008,510
LegacyTexas Bank CD	1.40%	06/20/18	–	–	1,009,037	1,009,037	1,009,037
TOTAL			**$ 35,413,707**	**$ 35,413,707**	**$ (1,594,088)**	**$ 33,819,619**	**$ 33,819,619**

Allocation
June 30, 2017

Book & Market Value	Total	GO I&S	General Fund	W/S Restricted	W/S Operations	Capital Project	2009 GO Bonds	Restricted Park Development
ANB MMA	$ 11,014,735	$ 590,462	$ 844,628	$ 234,139	$ 1,229,094	$ 763,918	$ 2,878,194	$ 398,543
BTH Bank MMA	2,525,042	233,261	752,624		678,954	40,458	152,434	129,079
NexBank MMA	5,007,678	180,982	2,160,905		680,980	44,766	168,663	
TexPool	3,212,963		2,210,125		1,002,838			
07/20/17–Southside Bank CD	1,003,575				1,003,575			
08/21/17–Southside Bank CD	1,003,873							
09/11/17–LegacyTexas Bank CD	1,003,521		1,003,521					
10/10/17–LegacyTexas Bank CD	1,003,729				1,003,729			
11/10/17–LegacyTexas Bank CD	1,007,406		1,007,406					
11/10/17–LegacyTexas Bank CD	1,003,853							
12/20/17–LegacyTexas Bank CD	1,010,046		1,010,046					
01/20/18–LegacyTexas Bank CD	1,001,839		1,001,839					
02/20/18–LegacyTexas Bank CD	1,001,889							
03/20/18–LegacyTexas Bank CD	1,001,923							
05/10/18–LegacyTexas Bank CD	1,008,510		1,008,510					
06/20/18–LegacyTexas Bank CD	1,009,037				1,009,037			
Totals	**$ 33,819,619**	**$ 1,004,705**	**$10,999,605**	**$ 234,139**	**$ 6,608,207**	**$ 849,142**	**$ 3,199,291**	**$ 527,622**

Allocation (continued)

June 30, 2017

Book & Market Value	**Restricted General**	**Restricted Water Impact**	**Restricted Sewer Impact**	**Restricted Roadway**	**Street Maintenance**	**Health Insurance**	**EDC**
ANB MMA	$ 433,728	$ 272,924	$ 269,042	$ 204,714	$ 138,990	$ 399,004	$ 2,357,354
BTH Bank MMA	138,301	70,077	70,569	53,398	42,476	47,442	115,968
NexBank MMA		523,573	527,252	398,959			321,598
TexPool							
07/20/17–Southside Bank CD							
08/21/17–Southside Bank CD				1,003,873			
09/11/17–LegacyTexas Bank CD							
10/10/17–LegacyTexas Bank CD							
11/10/17–LegacyTexas Bank CD							
11/10/17–LegacyTexas Bank CD				1,003,853			
12/20/17–LegacyTexas Bank CD							
01/20/18–LegacyTexas Bank CD							
02/20/18–LegacyTexas Bank CD				1,001,889			
03/20/18–LegacyTexas Bank CD				1,001,923			
05/10/18–LegacyTexas Bank CD							
06/20/18–LegacyTexas Bank CD							
Totals	**$ 572,029**	**$ 866,574**	**$ 866,864**	**$ 4,668,610**	**$ 181,466**	**$ 446,446**	**$ 2,794,920**

Allocation
March 31, 2017

Book & Market Value	Total	GO I&S	General Fund	W/S Restricted	W/S Operations	Capital Project	2009 GO Bonds	Restricted Park Development
ANB MMA	$ 18,636,516	$ 733,790	$ 6,317,600	$ 234,139	$ 1,557,249	$ 75,340	$ 1,275,661	$ 416,709
BTH Bank MMA	2,516,650	232,485	750,123		676,698	17,646	174,605	$ 110,563
TexPool	3,206,664		2,205,792		1,000,872			
04/12/17–Independent Bank CD	1,008,757						1,008,757	
05/10/17–LegacyTexas Bank CD	1,006,264		1,006,264					
06/17/17–Independent Bank CD	1,011,065						1,011,065	
06/20/17–LegacyTexas Bank CD	1,006,752				1,006,752			
07/20/17–Southside Bank CD	1,001,775				1,001,775			
08/21/17–Southside Bank CD	1,001,923							
09/11/17–LegacyTexas Bank CD	1,001,374		1,001,374					
10/10/17–LegacyTexas Bank CD	1,001,455				1,001,455			
11/10/17–LegacyTexas Bank CD	1,005,504		1,005,504					
11/10/17–LegacyTexas Bank CD	1,001,504							
12/20/17–LegacyTexas Bank CD	1,007,504		1,007,504					
Totals	$ 35,413,707	$ 966,275	$13,294,162	$ 234,139	$ 6,244,801	$ 92,986	$ 3,470,088	$ 527,272

Allocation (continued)

March 31, 2017

Book & Market Value	Restricted General	Restricted Water Impact	Restricted Sewer Impact	Restricted Roadway	Street Maintenance	Health Insurance	EDC
ANB MMA	$ 410,255	$ 1,469,068	$ 1,478,597	$ 1,458,224	$ 267,368	$ 366,799	$ 2,575,718
BTH Bank MMA	155,928	65,493	66,836	61,070	42,335	47,284	115,582
TexPool							
04/12/17–Independent Bank CD							
05/10/17–LegacyTexas Bank CD							
06/17/17–Independent Bank CD							
06/20/17–LegacyTexas Bank CD							
07/20/17–Southside Bank CD							
08/21/17–Southside Bank CD				1,001,923			
09/11/17–LegacyTexas Bank CD							
10/10/17–LegacyTexas Bank CD							
11/10/17–LegacyTexas Bank CD							
11/10/17–LegacyTexas Bank CD				1,001,504			
12/20/17–LegacyTexas Bank CD							
Totals	**$ 566,183**	**$ 1,534,561**	**$ 1,545,432**	**$ 3,522,721**	**$ 309,703**	**$ 414,083**	**$ 2,691,300**

Portfolio Summary
City of Sachse, TX
June 30, 2017

Safety - Investment Type

Investment Type	Book Value	Percent
Money Market Account*	$ 18,547,454	54.8%
Investment Pools	3,212,963	9.5%
CD's	12,059,201	35.7%
Total*	$ 33,819,619	100%

*(Includes Sachse EDC Money Market)

Liquidity - Investments by Maturity Date

Under 30 days	$ 22,763,991	67%
30 - 90 days	2,007,394	6%
91 - 180 days	4,025,034	12%
181 - 365 days	5,023,198	15%
366 - 760 days	0	0%
Total Principal Invested	$ 33,819,618	100%

Portfolio Yield

Portfolio	Fiscal YTD Interest	Int Earned this QTR	(FYTD) Percent of total
Debt Service	$ 2,869	$ 1,194	2.42%
General Fund	$ 46,404	22,278	39.20%
Water and Sewer Fund	$ 26,852	12,205	22.68%
Capital Project Fund	$ 14,742	4,668	12.45%
Special Revenue Fund	$ 2,240	889	1.89%
Impact Fee Fund	$ 21,015	11,746	17.75%
Street Maintenance Fund	$ 355	141	0.30%
Health Insurance Fund	$ 398	158	0.34%
Sachse EDC	$ 3,498	1,240	2.96%
Total Portfolios	$ 118,373	$ 54,519	100.00%

Portfolio Balance

Portfolio	Beginning Balances	Ending Book Balances	Change
Debt Service	$ 966,275	$ 1,004,705	$ 38,429.53
General Fund	13,294,162	10,999,605	(2,294,557.18)
Water and Sewer Fund	6,478,940	6,842,346	363,405.88
Capital Project Fund	3,563,074	4,048,433	485,358.56
Special Revenue Fund	1,093,455	1,099,651	6,195.75
Impact Fee Fund	6,602,715	6,402,047	(200,668.04)
Street Maintenance Fund	309,703	181,466	(128,237.00)
Health Insurance Fund	414,083	446,446	32,363.00
Sachse EDC	2,691,300	2,794,920	103,620.00
Total Portfolios	$ 35,413,707	$ 33,819,619	$ (1,594,090)

Historical Interest Rates

		April	May	June
Pooled Money Market Account	2017	0.2000%	0.2000%	0.2000%
	2016	0.2000%	0.2000%	0.2000%
	2015	0.2500%	0.2500%	0.2500%
Tex Pool	2017	0.7121%	0.7689%	0.8817%
	2016	0.3380%	0.3399%	0.3633%
	2015	0.0524%	0.0553%	0.0575%

City of Sachse, TX
Investment Portfolios
April 30, 2017

Source	Description	Cusip/ Ref	Purchase Date	Maturity Date	Coupon (Int. Rate)	Days to Maturity	Principal Invested	Book Value Beginning of Month	Book Value Change 1	Book Value End of Month	Market Value Beginning of Month	Market Value Change	Market Value End of Month
Debt Service													
GO Bond I&S Fund	Money Market	114512	04/30/2017	05/01/2017	0.2000%	1	733,790	733,790	12,910	746,700	733,790	12,910	746,700
GO Bond I&S Fund	Money Market	BTH	04/30/2017	05/01/2017	1.1000%	1	232,485	232,485	243	232,728	232,485	243	232,728
Total							966,275	966,275	13,154	979,429	966,275	13,154	979,429
General Fund													
General Fund	TexPool	1111-000	04/30/2017	04/01/2017	0.5385%	1	2,205,792	2,205,792	1,291	2,207,083	2,205,792	1,291	2,207,083
General Fund	Money Market	114512	04/30/2017	04/01/2017	0.2000%	1	6,317,600	6,317,600	(1,766,872)	4,550,728	6,317,600	(1,766,872)	4,550,728
General Fund	Money Market	BTH	04/30/2017	04/01/2017	1.1000%	1	750,123	750,123	783	750,906	750,123	783	750,906
General Fund	CD	60050001311	11/10/2016	11/10/2017	0.7500%	194	1,003,028	1,005,504	640	1,006,144	1,005,504	640	1,006,144
General Fund	CD	60050000948	05/10/2016	05/10/2017	0.7500%	10	1,000,000	1,006,264	641	1,006,905	1,006,264	641	1,006,905
General Fund	CD	1013	06/20/2016	12/20/2017	1.0000%	234	1,000,000	1,007,504	856	1,008,360	1,007,504	856	1,008,360
General Fund	CD	1649	04/20/2017	01/22/2018	1.1000%	267	1,000,000	0	1,000,000	1,000,000	0	1,000,000	1,000,000
General Fund	CD	1430	01/10/2017	09/11/2017	0.8500%	134	1,000,000	1,001,374	723	1,002,097	1,001,374	723	1,002,097
Total							14,276,543	13,294,162	(761,938)	12,532,224	13,294,162	(761,938)	12,532,224
Water and Sewer Fund													
W/S Restricted Fund	Money Market	114512	04/30/2017	04/01/2017	0.2000%	1	234,139	234,139		234,139	234,139	0	234,139
W/S Operations	Money Market	114512	04/30/2017	04/01/2017	0.2000%	1	1,557,249	1,557,249	110,204	1,667,453	1,557,249	110,204	1,667,453
W/S Operations	Money Market	BTH	04/30/2017	04/01/2017	1.1000%	1	676,698	676,698	706	677,404	676,698	706	677,404
W/S Operations	TexPool	1111-000	04/30/2017	04/01/2017	0.2000%	1	1,000,872	1,000,872	585	1,001,457	1,000,872	585	1,001,457
W/S	CD	236685	12/20/2016	07/20/2017	0.7200%	81	1,000,000	1,001,775	593	1,002,368	1,001,775	593	1,002,368
W/S	CD	1431	01/10/2017	10/10/2017	0.9000%	163	1,000,000	1,001,455	766	1,002,221	1,001,455	766	1,002,221
W/S	CD	1012	06/20/2016	06/20/2017	0.9000%	51	1,000,000	1,006,752	769	1,007,521	1,006,752	769	1,007,521
Total							6,468,958	6,478,940	113,623	6,592,564	6,478,940	113,623	6,592,564
Capital Project Funds													
Capital Project Funds	Money Market	114512	04/30/2017	05/01/2017	0.2000%	1	75,340	75,340	718,449	793,789	75,340	718,449	793,789
Capital Project Funds	Money Market	BTH	04/30/2017	05/01/2017	1.1000%	1	17,646	17,646	(5,140)	12,506	17,646	(5,140)	12,506
2009 GO Bonds/Capital Projects	CD	ık 220006623	12/10/2015	03/15/2017	0.7000%	0	1,000,000	1,833	(1,833)	0	1,833	(1,833)	0
2009 GO Bonds/Capital Projects	CD	ık 220006624	12/10/2015	04/12/2017	0.7000%	0	1,000,000	1,008,757	(1,008,757)	0	1,008,757	(1,008,757)	0
2009 GO Bonds/Capital Projects	CD	ık 220005583	03/17/2016	06/17/2017	0.5500%	48	1,000,000	1,011,065	1,371	1,012,436	1,011,065	1,371	1,012,436
2009 GO Bonds	Money Market	114512	04/30/2017	05/01/2017	0.2000%	1	1,273,828	1,273,828	888,684	2,162,512	1,273,828	888,684	2,162,512
2009 GO Bonds	Money Market	BTH	04/30/2017	05/01/2017	1.1000%	1	174,605	174,605	5,342	179,947	174,605	5,342	179,947
Total							4,541,419	3,563,074	598,116	4,161,190	3,563,074	598,116	4,161,190
Special Revenue Funds													
Restricted Park Development Fee Fu	Money Market	114512	04/30/2017	05/01/2017	0.2000%	1	416,709	416,709	(18,083)	398,626	416,709	(18,083)	398,626
Restricted Park Development Fee Fu	Money Market	BTH	04/30/2017	05/01/2017	1.1000%	1	110,563	110,563	18,217	128,780	110,563	18,217	128,780
Restricted General Fund	Money Market	114512	04/30/2017	05/01/2017	0.2000%	1	410,255	410,255	17,520	427,775	410,255	17,520	427,775
Restricted General Fund	Money Market	BTH	04/30/2017	05/01/2017	1.1000%	1	155,928	155,928	(17,938)	137,990	155,928	(17,938)	137,990
Total							1,093,455	1,093,455	(284)	1,093,171	1,093,455	(284)	1,093,171
Impact Fee Fund													
Restricted Water Impact Fee	Money Market	114512	04/30/2017	01/01/2017	0.2000%	1	1,469,068	1,469,068	(797,017)	672,051	1,469,068	(797,017)	672,051
Restricted Water Impact Fee	Money Market	BTH	04/30/2017	01/01/2017	1.1000%	1	65,493	65,493	(604)	64,889	65,493	(604)	64,889
Restricted Sewer Impact Fee	Money Market	114512	04/30/2017	01/01/2017	0.2000%	1	1,478,597	1,478,597	(799,022)	679,575	1,478,597	(799,022)	679,575
Restricted Sewer Impact Fee	Money Market	BTH	04/30/2017	01/01/2017	1.1000%	1	66,836	66,836	(1,221)	65,615	66,836	(1,221)	65,615
Restricted Roadway Impact Fee	Money Market	114512	04/30/2017	01/01/2017	0.2000%	1	1,458,224	1,458,224	(804,725)	653,499	1,458,224	(804,725)	653,499
Restricted Roadway Impact Fee	Money Market	BTH	04/30/2017	01/01/2017	1.1000%	1	61,070	61,070	2,027	63,097	61,070	2,027	63,097
Impact Fee Fund	CD	1650	04/20/2017	02/20/2018	1.1300%	296	1,000,000	0	1,000,000	1,000,000	0	1,000,000	1,000,000
Impact Fee Fund	CD	1651	04/20/2017	03/20/2018	1.1500%	324	1,000,000	0	1,000,000	1,000,000	0	1,000,000	1,000,000

City of Sachse, TX
Investment Portfolios
April 30, 2017

Source	Description	Cusip/ Ref	Purchase Date	Maturity Date	Coupon (Int. Rate)	Days to Maturity	Principal Invested	Book Value Beginning of Month	Book Value Change[1]	Book Value End of Month	Market Value Beginning of Month	Market Value Change	Market Value End of Month
Impact Fee Fund	CD	1432	01/10/2017	11/10/2017	0.9300%	194	1,000,000	1,001,504	791	1,002,295	1,001,504	791	1,002,295
Impact Fee Fund	CD	236687	12/20/2016	08/21/2017	0.7800%	113	1,000,000	1,001,923	343	1,002,266	1,001,923	343	1,002,266
							8,599,288	6,602,715	(399,428)	6,203,287	6,602,715	(399,428)	6,203,287
Street Maintenance Fund													
Street Maintenance Tax	Money Market	114512	04/30/2017	05/01/2017	0.2000%	1	267,368	267,368	(180,005)	87,363	267,368	(180,005)	87,363
Street Maintenance Tax	Money Market	BTH	04/30/2017	05/01/2017	1.1000%	1	42,335	42,335	44	42,379	42,335	44	42,379
Total							309,703	309,703	(179,961)	129,743	309,703	(179,961)	129,743
Health Insurance Fund													
Health Insurance	Money Market	114512	04/30/2017	05/01/2017	0.2000%	1	366,799	366,799	22,913	389,712	366,799	22,913	389,712
Health Insurance	Money Market	BTH	04/30/2017	05/01/2017	1.1000%	1	47,284	47,284	50	47,334	47,284	50	47,334
Total							414,083	414,083	22,963	437,045	414,083	22,963	437,045
EDC Fund													
EDC PMMKT	Money Market	114512	04/30/2017	05/01/2017	0.2700%	1	2,575,718	2,575,718	60,503	2,636,221	2,575,718	60,503	2,636,221
EDC PMMKT	Money Market	BTH	04/30/2017	05/01/2017	1.1000%	1	115,582	115,582	121	115,703	115,582	121	115,703
							2,691,300	2,691,300	60,624	2,751,925	2,691,300	60,624	2,751,925
							39,361,024	35,413,707	(533,130)	34,880,575	35,413,707	(533,130)	34,880,575

Summary of Portfolios by Security Type
04/30/17

Security Type	Percent of Total (Book Value)	Average # of days	Average Yield	Principal Invested	Book Value Beginning of Month	Book Value Change	Book Value End of Month	Market Value Beginning of Month	Market Value Change	Market Value End of Month
Money Market Account	53.38%	1	0.6359%	21,151,332	21,151,333	-2,531,910	18,619,422	21,151,333	-2,531,910	18,619,422
TexPool	9.20%	1	0.3693%	3,206,664	3,206,664	1,876	3,208,540	3,206,664	1,876	3,208,540
CD's	37.42%	102	0.6906%	15,003,028	11,055,710	1,996,903	13,052,613	11,055,710	1,996,903	13,052,613
Total	100.00%			39,361,024	35,413,707	-533,130	34,880,575	35,413,707	-533,130	34,880,575

1Change = Investment activity including earnings,deposits and withdrawals.

City of Sachse, TX
Investment Portfolios
May 31, 2017

Source	Description	Cusip/ Ref	Purchase Date	Maturity Date	Coupon (Int. Rate)	Days to Maturity	Principal Invested	Book Value Beginning of Month	Book Value Change1	Book Value End of Month	Market Value Beginning of Month	Market Value Change	Market Value End of Month
Debt Service													
GO Bond I&S Fund	Money Market	114512	05/31/2017	06/01/2017	0.2000%	1	746,700	746,700	(169,627)	577,073	746,700	(169,627)	577,073
GO Bond I&S Fund	Money Market	BTH	05/31/2017	06/01/2017	1.3200%	1	232,728	232,728	261	232,989	232,728	261	232,989
GO Bond I&S Fund	Money Market	NexBank	05/31/2017	06/01/2017	1.2100%	1	0	0	180,783	180,783	0	180,783	180,783
Total							979,429	979,429	11,417	990,845	979,429	11,417	990,845
General Fund													
General Fund	TexPool	1111-000	05/31/2017	06/01/2017	0.7689%	1	2,207,083	2,207,083	1,441	2,208,524	2,207,083	1,441	2,208,524
General Fund	Money Market	114512	05/31/2017	06/01/2017	0.2000%	1	4,550,728	4,550,728	(2,661,456)	1,889,272	4,550,728	(2,661,456)	1,889,272
General Fund	Money Market	BTH	05/31/2017	06/01/2017	1.3200%	1	750,906	750,906	842	751,748	750,906	842	751,748
General Fund	Money Market	NexBank	05/31/2017	06/01/2017	1.2100%	1	0	0	2,158,522	2,158,522	0	2,158,522	2,158,522
General Fund	CD	t60050001311	11/10/2016	11/10/2017	0.7500%	163	1,000,000	1,006,144	621	1,006,765	1,006,144	621	1,006,765
General Fund	CD	t60050001747	05/01/2017	05/10/2018	1.1500%	344	1,007,526	1,006,905	621	1,007,526	1,006,905	621	1,007,526
General Fund	CD	1013	06/20/2016	12/20/2017	1.0000%	203	1,000,000	1,008,360	829	1,009,189	1,008,360	829	1,009,189
General Fund	CD	1649	04/20/2017	01/20/2018	1.1000%	234	1,000,000	1,000,000	904	1,000,904	1,000,000	904	1,000,904
General Fund	CD	1430	01/10/2017	09/11/2017	0.8500%	103	1,000,000	1,002,097	700	1,002,797	1,002,097	700	1,002,797
Total							12,516,243	12,532,224	(496,976)	12,035,248	12,532,224	(496,976)	12,035,248
Water and Sewer Fund													
W/S Restricted Fund	Money Market	114512	05/31/2017	04/01/2017	0.2000%	1	234,139	234,139	0	234,139	234,139	0	234,139
W/S Operations	Money Market	114512	05/31/2017	04/01/2017	0.2000%	1	1,667,453	1,667,453	(433,007)	1,234,446	1,667,453	(433,007)	1,234,446
W/S Operations	Money Market	BTH	05/31/2017	04/01/2017	1.3200%	1	677,404	677,404	760	678,164	677,404	760	678,164
W/S Operations	Money Market	NexBank	05/31/2017	06/01/2017	1.2100%	1	0	0	680,229	680,229	0	680,229	680,229
W/S Operations	TexPool	1111-000	05/31/2017	04/01/2017	0.7689%	1	1,000,000	1,001,457	654	1,002,112	1,001,457	654	1,002,112
W/S	CD	236685	12/20/2016	07/20/2017	0.7200%	50	1,000,000	1,002,368	613	1,002,981	1,002,368	613	1,002,981
W/S	CD	1431	01/10/2017	10/10/2017	0.9000%	132	1,000,000	1,002,221	741	1,002,962	1,002,221	741	1,002,962
W/S	CD	1012	06/20/2016	06/20/2017	0.9000%	20	1,000,000	1,007,521	746	1,008,267	1,007,521	746	1,008,267
Total							6,578,996	6,592,564	250,736	6,843,300	6,592,564	250,736	6,843,300
Capital Project Funds													
Capital Project Funds	Money Market	114512	05/31/2017	06/01/2017	0.2000%	1	793,789	793,789	(219,760)	574,029	793,789	(219,760)	574,029
Capital Project Funds	Money Market	BTH	05/31/2017	06/01/2017	1.3200%	1	12,506	12,506	27,872	40,378	12,506	27,872	40,378
Capital Project Funds	Money Market	NexBank	05/31/2017	06/01/2017	1.2100%	1	0	0	44,680	44,680	0	44,680	44,680
2009 GO Bonds/Capital Projects	CD	nk 220005583	03/17/2016	06/17/2017	0.5500%	17	1,000,000	1,012,436	0	1,012,436	1,012,436	0	1,012,436
2009 GO Bonds	Money Market	114512	05/31/2017	06/01/2017	0.2000%	1	2,162,512	2,162,512	2,471	2,164,983	2,162,512	2,471	2,164,983
2009 GO Bonds	Money Market	BTH	05/31/2017	06/01/2017	1.1000%	1	179,947	179,947	(27,657)	152,289	179,947	(27,657)	152,289
2009 GO Bonds	Money Market	NexBank	05/31/2017	06/01/2017	1.3200%	1	0	0	168,513	168,513	0	168,513	168,513
Total							4,148,754	4,161,190	(3,881)	4,157,310	4,161,190	(3,881)	4,157,310
Special Revenue Funds													
Restricted Park Development Fee Fun	Money Market	114512	05/31/2017	06/01/2017	0.2000%	1	398,626	398,626	(83)	398,543	398,626	(83)	398,543
Restricted Park Development Fee Fun	Money Market	BTH	05/31/2017	06/01/2017	1.1000%	1	128,780	128,780	150	128,930	128,780	150	128,930
Restricted General Fund	Money Market	114512	05/31/2017	06/01/2017	0.2000%	1	427,775	427,775	5,490	433,265	427,775	5,490	433,265
Restricted General Fund	Money Market	BTH	05/31/2017	06/01/2017	1.1000%	1	137,990	137,990	88	138,078	137,990	88	138,078
Total							1,093,171	1,093,171	5,645	1,098,816	1,093,171	5,645	1,098,816
Impact Fee Fund													
Restricted Water Impact Fee	Money Market	114512	05/31/2017	06/01/2017	0.2000%	1	672,051	672,051	(427,810)	244,241	672,051	(427,810)	244,241
Restricted Water Impact Fee	Money Market	BTH	05/31/2017	06/01/2017	1.3200%	1	64,889	64,889	5,105	69,994	64,889	5,105	69,994
Restricted Water Impact Fee	Money Market	NexBank	05/31/2017	06/01/2017	1.2100%	1	0	0	522,988	522,988	0	522,988	522,988

City of Sachse, TX
Investment Portfolios
May 31, 2017

Source	Description	Cusip/ Ref	Purchase Date	Maturity Date	Coupon (Int. Rate)	Days to Maturity	Principal Invested	Book Value Beginning of Month	Book Value Change 1	Book Value End of Month	Market Value Beginning of Month	Market Value Change	Market Value End of Month
Restricted Sewer Impact Fee	Money Market	114512	05/31/2017	06/01/2017	0.2000%	1	679,575	679,575	(433,612)	245,963	679,575	(433,612)	245,963
Restricted Sewer Impact Fee	Money Market	BTH	05/31/2017	06/01/2017	1.3200%	1	65,615	65,615	4,873	70,488	65,615	4,873	70,488
Restricted Sewer Impact Fee	Money Market	NexBank	05/31/2017	06/01/2017	1.2100%	1	0	0	526,676	526,676	0	526,676	526,676
Restricted Roadway Impact Fee	Money Market	114512	05/31/2017	06/01/2017	0.2000%	1	653,499	653,499	(467,386)	186,113	653,499	(467,386)	186,113
Restricted Roadway Impact Fee	Money Market	BTH	05/31/2017	06/01/2017	1.3200%	1	63,097	63,097	(9,761)	53,336	63,097	(9,761)	53,336
Restricted Roadway Impact Fee	Money Market	NexBank	05/31/2017	06/01/2017	1.2100%	1	0	0	398,521	398,521	0	398,521	398,521
Impact Fee Fund	CD	1650	04/20/2017	02/20/2018	1.1300%	265	1,000,000	1,000,000	929	1,000,929	1,000,000	929	1,000,929
Impact Fee Fund	CD	1651	04/20/2017	03/20/2018	1.1500%	293	1,000,000	1,000,000	945	1,000,945	1,000,000	945	1,000,945
Impact Fee Fund	CD	1432	01/10/2017	11/10/2017	0.9300%	163	1,000,000	1,002,295	766	1,003,061	1,002,295	766	1,003,061
Impact Fee Fund	CD	236687	12/20/2016	08/21/2017	0.7800%	82	1,000,000	1,002,266	964	1,003,230	1,002,266	964	1,003,230
							6,198,726	6,203,287	123,198	6,326,484	6,203,287	123,198	6,326,484
Street Maintenance Fund													
Street Maintenance Tax	Money Market	114512	05/31/2017	06/01/2017	0.2000%	1	87,363	87,363	24,426	111,789	87,363	24,426	111,789
Street Maintenance Tax	Money Market	BTH	05/31/2017	06/01/2017	1.3200%	1	42,379	42,379	48	42,427	42,379	48	42,427
Total							129,742	129,743	24,474	154,216	129,743	24,474	154,216
Health Insurance Fund													
Health Insurance	Money Market	114512	05/31/2017	06/01/2017	0.2000%	1	389,712	389,712	6,105	395,817	389,712	6,105	395,817
Health Insurance	Money Market	BTH	05/31/2017	06/01/2017	1.3200%	1	47,334	47,334	53	47,387	47,334	53	47,387
Total							437,046	437,045	6,158	443,204	437,045	6,158	443,204
EDC Fund													
EDC PMMKT	Money Market	114512	05/31/2017	06/01/2017	0.2700%	1	2,636,221	2,636,221	(286,672)	2,349,549	2,636,221	(286,672)	2,349,549
EDC PMMKT	Money Market	BTH	05/31/2017	06/01/2017	1.3200%	1	115,703	115,703	130	115,833	115,703	130	115,833
EDC PMMKT	Money Market	NexBank	05/31/2017	06/01/2017	1.2100%	1	0	0	321,243	321,243	0	321,243	321,243
							2,751,924	2,751,925	34,701	2,786,625	2,751,925	34,701	2,786,625
							34,834,031	34,880,575	(44,529)	34,836,047	34,880,575	(44,529)	34,836,047

Summary of Portfolios by Security Type
05/31/17

Security Type	Percent of Total (Book Value)	Average # of days	Average Yield	Principal Invested	Book Value Beginning of Month	Book Value Change	Book Value End of Month	Market Value Beginning of Month	Market Value Change	Market Value End of Month
Money Market Account	53.29%	1	0.8331%	18,619,422	18,619,422	-56,003	18,563,418	18,619,422	-56,003	18,563,418
TexPool	9.22%	1	0.7689%	3,207,083	3,208,540	2,095	3,210,636	3,208,540	2,095	3,210,636
CD's	37.50%	159	0.9099%	13,007,526	13,052,613	9,379	13,061,992	13,052,613	9,379	13,061,992
Total	100.00%			34,834,031	34,880,575	-44,529	34,836,047	34,880,575	-44,529	34,836,047

1Change = Investment activity including earnings,deposits and withdrawals.

City of Sachse, TX
Investment Portfolios
June 30, 2017

Source	Description	Cusip/ Ref	Purchase Date	Maturity Date	Coupon (Int. Rate)	Days to Maturity	Principal Invested	Book Value Beginning of Month	Book Value Change 1	Book Value End of Month	Market Value Beginning of Month	Market Value Change	Market Value End of Month
Debt Service													
GO Bond I&S Fund	Money Market	114512	06/30/2017	07/01/2017	0.2000%	1	577,073	577,073	13,389	590,462	577,073	13,389	590,462
GO Bond I&S Fund	Money Market	BTH	06/30/2017	07/01/2017	1.4200%	1	232,989	232,989	272	233,261	232,989	272	233,261
GO Bond I&S Fund	Money Market	NexBank	06/30/2017	07/01/2017	1.2100%	1	180,783	180,783	199	180,982	180,783	199	180,982
Total							990,845	990,845	13,860	1,004,705	990,845	13,860	1,004,705
General Fund													
General Fund	TexPool	1111-000	06/30/2017	07/01/2017	0.8817%	1	2,208,524	2,208,524	1,601	2,210,125	2,208,524	1,601	2,210,125
General Fund	Money Market	114512	06/30/2017	07/01/2017	0.2000%	1	1,889,272	1,889,272	(1,044,644)	844,628	1,889,272	(1,044,644)	844,628
General Fund	Money Market	BTH	06/30/2017	07/01/2017	1.4200%	1	751,748	751,748	876	752,624	751,748	876	752,624
General Fund	Money Market	NexBank	06/30/2017	07/01/2017	1.2100%	1	2,158,522	2,158,522	2,383	2,160,905	2,158,522	2,383	2,160,905
General Fund	CD	ᵗ60050001311	11/10/2016	11/10/2017	0.7500%	133	1,003,028	1,006,765	641	1,007,406	1,006,765	641	1,007,406
General Fund	CD	ᵗ60050001747	05/01/2017	05/10/2018	1.1500%	314	1,007,526	1,007,526	984	1,008,510	1,007,526	984	1,008,510
General Fund	CD	1013	06/20/2016	12/20/2017	1.0000%	173	1,000,000	1,009,189	857	1,010,046	1,009,189	857	1,010,046
General Fund	CD	1649	04/20/2017	01/20/2018	1.1000%	204	1,000,000	1,000,904	935	1,001,839	1,000,904	935	1,001,839
General Fund	CD	1430	01/10/2017	09/11/2017	0.8500%	73	1,000,000	1,002,797	724	1,003,521	1,002,797	724	1,003,521
Total							12,018,620	12,035,248	(1,035,643)	10,999,605	12,035,248	(1,035,643)	10,999,605
Water and Sewer Fund													
W/S Restricted Fund	Money Market	114512	06/30/2017	07/01/2017	0.2000%	1	234,139	234,139		234,139	234,139	0	234,139
W/S Operations	Money Market	114512	06/30/2017	07/01/2017	0.2000%	1	1,234,446	1,234,446	(5,352)	1,229,094	1,234,446	(5,352)	1,229,094
W/S Operations	Money Market	BTH	06/30/2017	07/01/2017	1.4200%	1	678,164	678,164	790	678,954	678,164	790	678,954
W/S Operations	Money Market	NexBank	06/30/2017	07/01/2017	1.4200%	1	680,229	680,229	751	680,980	680,229	751	680,980
W/S Operations	TexPool	1111-000	03/31/2017	04/01/2017	0.8817%	1	1,002,112	1,002,112	726	1,002,838	1,002,112	726	1,002,838
W/S	CD	236685	12/20/2016	07/20/2017	0.7200%	20	1,000,000	1,002,981	594	1,003,575	1,002,981	594	1,003,575
W/S	CD	1431	01/10/2017	10/10/2017	0.9000%	102	1,000,000	1,002,962	767	1,003,729	1,002,962	767	1,003,729
W/S	CD	1810	06/20/2017	06/20/2018	1.4000%	355	1,000,000	1,008,267	770	1,009,037	1,008,267	770	1,009,037
Total							6,829,090	6,843,301	(954)	6,842,346	6,843,301	(954)	6,842,346
Capital Project Funds													
Capital Project Funds	Money Market	114512	06/30/2017	07/01/2017	0.2000%	1	574,029	574,029	189,889	763,918	574,029	189,889	763,918
Capital Project Funds	Money Market	BTH	06/30/2017	07/01/2017	1.4200%	1	40,378	40,378	80	40,458	40,378	80	40,458
Capital Project Funds	Money Market	NexBank	06/30/2017	07/01/2017	1.4200%	1	44,680	44,680	86	44,766	44,680	86	44,766
2009 GO Bonds/Capital Projects	CD	nk 220005583	03/17/2016	06/17/2017	0.5500%	0	1,000,000	1,012,436	(1,012,436)	0	1,012,436	(1,012,436)	0
2009 GO Bonds	Money Market	114512	06/30/2017	07/01/2017	0.2000%	1	2,164,983	2,164,983	713,211	2,878,194	2,164,983	713,211	2,878,194
2009 GO Bonds	Money Market	BTH	06/30/2017	07/01/2017	1.4200%	1	152,289	152,289	144	152,434	152,289	144	152,434
2009 GO Bonds	Money Market	NexBank	06/30/2017	07/01/2017	0.2000%	1	168,513	168,513	150	168,663	168,513	150	168,663
Total							4,144,873	4,157,310	(108,876)	4,048,433	4,157,310	(108,876)	4,048,433
Special Revenue Funds													
Restricted Park Development Fee Fun	Money Market	114512	06/30/2017	07/01/2017	0.2000%	1	398,543	398,543	0	398,543	398,543	0	398,543
Restricted Park Development Fee Fun	Money Market	BTH	06/30/2017	07/01/2017	1.4200%	1	128,930	128,930	149	129,079	128,930	149	129,079
Restricted General Fund	Money Market	114512	06/30/2017	07/01/2017	0.2000%	1	433,265	433,265	463	433,728	433,265	463	433,728
Restricted General Fund	Money Market	BTH	06/30/2017	07/01/2017	1.4200%	1	138,078	138,078	223	138,301	138,078	223	138,301
Total							1,098,816	1,098,816	835	1,099,651	1,098,816	835	1,099,651
Impact Fee Fund													
Restricted Water Impact Fee	Money Market	114512	06/30/2017	07/01/2017	0.2000%	1	244,241	244,241	28,683	272,924	244,241	28,683	272,924
Restricted Water Impact Fee	Money Market	BTH	06/30/2017	07/01/2017	1.4200%	1	69,994	69,994	83	70,077	69,994	83	70,077
Restricted Water Impact Fee	Money Market	NexBank	06/30/2017	07/01/2017	1.4200%	1	522,988	522,988	585	523,573	522,988	585	523,573
Restricted Sewer Impact Fee	Money Market	114512	06/30/2017	07/01/2017	0.2000%	1	245,963	245,963	23,079	269,042	245,963	23,079	269,042

City of Sachse, TX
Investment Portfolios
June 30, 2017

Source	Description	Cusip/ Ref	Purchase Date	Maturity Date	Coupon (Int. Rate)	Days to Maturity	Principal Invested	Book Value Beginning of Month	Book Value Change1	Book Value End of Month	Market Value Beginning of Month	Market Value Change	Market Value End of Month
Restricted Sewer Impact Fee	Money Market	BTH	06/30/2017	07/01/2017	1.4200%	1	70,488	70,488	81	70,569	70,488	81	70,569
Restricted Sewer Impact Fee	Money Market	NexBank	06/30/2017	07/01/2017	1.4200%	1	526,676	526,676	576	527,252	526,676	576	527,252
Restricted Roadway Impact Fee	Money Market	114512	06/30/2017	07/01/2017	0.2000%	1	186,113	186,113	18,601	204,714	186,113	18,601	204,714
Restricted Roadway Impact Fee	Money Market	BTH	06/30/2017	07/01/2017	1.4200%	1	53,336	53,336	62	53,398	53,336	62	53,398
Restricted Roadway Impact Fee	Money Market	NexBank	06/30/2017	07/01/2017	1.4200%	1	398,521	398,521	438	398,959	398,521	438	398,959
Impact Fee Fund	CD	1650	04/20/2017	02/20/2018	1.1300%	235	1,000,000	1,000,929	960	1,001,889	1,000,929	960	1,001,889
Impact Fee Fund	CD	1651	04/20/2017	03/20/2018	1.1500%	263	1,000,000	1,000,945	978	1,001,923	1,000,945	978	1,001,923
Impact Fee Fund	CD	1432	01/10/2017	11/10/2017	0.9300%	133	1,000,000	1,003,061	792	1,003,853	1,003,061	792	1,003,853
Impact Fee Fund	CD	236687	12/20/2016	08/21/2017	0.7800%	52	1,000,000	1,003,230	643	1,003,873	1,003,230	643	1,003,873
							6,318,320	6,326,484	75,561	6,402,047	6,326,484	75,561	6,402,047
Street Maintenance Fund													
Street Maintenance Tax	Money Market	114512	06/30/2017	07/01/2017	0.2000%	1	111,789	111,789	27,201	138,990	111,789	27,201	138,990
Street Maintenance Tax	Money Market	BTH	06/30/2017	07/01/2017	1.4200%	1	42,427	42,427	49	42,476	42,427	49	42,476
Total							154,216	154,216	27,250	181,466	154,216	27,250	181,466
Health Insurance Fund													
Health Insurance	Money Market	114512	06/30/2017	07/01/2017	0.2000%	1	395,817	395,817	3,187	399,004	395,817	3,187	399,004
Health Insurance	Money Market	BTH	06/30/2017	07/01/2017	1.4200%	1	47,387	47,387	55	47,442	47,387	55	47,442
Total							443,204	443,204	3,242	446,446	443,204	3,242	446,446
EDC Fund													
EDC PMMKT	Money Market	114512	06/30/2017	07/01/2017	0.2700%	1	2,349,549	2,349,549	7,805	2,357,354	2,349,549	7,805	2,357,354
EDC PMMKT	Money Market	BTH	06/30/2017	07/01/2017	1.4200%	1	115,833	115,833	135	115,968	115,833	135	115,968
EDC PMMKT	Money Market	NexBank	06/30/2017	07/01/2017	1.2100%	1	321,243	321,243	355	321,598	321,243	355	321,598
							2,786,625	2,786,625	8,295	2,794,920	2,786,625	8,295	2,794,920
							34,784,608	34,836,047	(1,016,430)	33,819,619	34,836,047	(1,016,430)	33,819,619

Summary of Portfolios by Security Type
06/30/17

Security Type	Percent of Total (Book Value)	Average # of days	Average Yield	Principal Invested	Book Value Beginning of Month	Book Value Change	Book Value End of Month	Market Value Beginning of Month	Market Value Change	Market Value End of Month
Money Market Account	54.84%	1	0.8961%	18,563,418	18,563,418	-15,966	18,547,454	18,563,418	-15,966	18,547,454
TexPool	9.50%	1	0.8817%	3,210,636	3,210,636	2,327	3,212,963	3,210,636	2,327	3,212,963
CD's	35.66%	171	0.9546%	13,010,554	13,061,992	-1,002,791	12,059,201	13,061,992	-1,002,791	12,059,201
Total	100.00%			34,784,608	34,836,047	-1,016,430	33,819,619	34,836,047	-1,016,430	33,819,619

1Change = Investment activity including earnings,deposits and withdrawals.

City of Sachse, Texas

Legislation Details (With Text)

File #:	17-3990	**Version:** 1	**Name:**	TIF Incremental Values Report 2017
Type:	Agenda Item		**Status:**	Agenda Ready
File created:	9/20/2017		**In control:**	Tax Increment Financing (TIF) Board
On agenda:	9/26/2017		**Final action:**	
Title:	Consider accepting the TIF District Incremental Values and Annual Report.			
Sponsors:				
Indexes:				
Code sections:				
Attachments:	TIF Annual Report 2016			

Date	Ver.	Action By	Action	Result

Title
TIF District Incremental Values and Annual Report.

Background
The TIF Zone was created in 2003, and the base year begins with property values as of January 1, 2003. The TIF was created for a period of 25 years.

The taxable value increment as of October 1, 2016 was $10,692,128. The 2016-2017 fiscal year tax receipts totaled $72,382.41, and the total accumulated tax collections from all years are $260,324.43. Of the total tax received over the life of the TIF Zone the full amount has been transferred to the Utility Fund and Sachse Economic Development Corporation for reimbursement of infrastructure projects within the TIF, as previously approved by the TIF Board. The total cost of construction of the waterline advance funded by the Utility Fund was $1,150,932, and the balance currently owed is $542,428.34. The total amount advanced by SEDC for the sewer project was $1,074,272, and the balance currently owed is $1,009,010.13.

Policy Considerations
Periodic reporting of values and TIF Funds are required by ordinance.

Budgetary Considerations
The full amount of tax revenue received in the TIF Fund is transferred to the Utility Fund and SEDC on April 1st of each year. No funds are retained in the TIF for investment.

Staff Recommendations
Accept the TIF District Incremental Values and Annual Report.

CITY OF SACHSE
TAX INCREMENT FINANCE ZONE #1
Annual Report
December 31, 2016

Tax Roll	Budget		Market Value			Taxable Value		Tax	Tax
Year [2]	Year	Base	Mars	Increment	Base	Mars	Increment	Rate	Levy [1]
TIF for 2003	2003-2004	4,983,020	4,983,020	-	1,167,778	1,167,778	-	0.560056	-
				-					
TIF for 2004	2004-2005	4,983,020	5,049,280	66,260	1,167,778	1,172,188	4,410	0.558321	24.62
				-					
TIF for 2005	2005-2006	4,983,020	5,478,540	495,520	1,167,778	1,295,229	127,451	0.558319	711.58
TIF for 2006	2006-2007	4,983,020	5,524,300	541,280	1,167,778	1,445,759	277,981	0.553408	1,538.37
TIF for 2007	2007-2008	4,983,020	5,496,330	513,310	1,167,778	1,416,426	248,648	0.553408	1,376.04
TIF for 2008	2008-2009	4,954,894	5,793,300	838,406	1,133,906	1,506,494	372,352	0.610000	2,271.35
TIF for 2009	2009-2010	4,766,434	11,870,910	7,104,476	1,129,193	2,324,414	1,195,221	0.705819	8,436.10
TIF for 2010	2010-2011	4,766,434	8,344,700	3,578,266	1,129,193	2,110,364	981,171	0.705819	6,925.29
TIF for 2011	2011-2012	4,901,790	7,886,300	2,984,510	1,133,906	1,739,964	606,058	0.770819	4,671.61
TIF for 2012	2012-2013	4,901,790	7,434,580	2,532,790	1,133,906	1,689,866	555,960	0.770819	4,285.45
TIF for 2013	2013-2014	4,901,775	17,544,300	12,642,525	1,132,774	6,876,365	5,743,591	0.770819	44,272.69
TIF for 2014	2014-2015	4,901,770	25,054,250	20,152,480	1,132,779	8,305,356	7,172,577	0.770819	55,287.59
TIF for 2015	2015-2016	4,901,770	44,537,840	39,636,070	1,133,560	8,811,225	7,677,665	0.757279	58,141.34
TIF for 2016	2016-2017	4,865,763	32,269,230	27,403,467	1,133,906	10,692,128	9,558,222	0.757279	72,382.41
Total									260,324.43

Footnotes:

[1] The TIF will be reconciled with tax collections, adjustment and a transfer to the TIF Zone Fund will be made April 01 of each year.

[2] This information will come from the Dallas County Appraisal District: contact Elizabeth Sarles for data updates

Forward documentation to State Comptroller

City of Sachse, Texas

Legislation Details (With Text)

File #:	17-3993	**Version:** 1		**Name:**	TIF Board Project Update
Type:	Agenda Item			**Status:**	Agenda Ready
File created:	9/21/2017			**In control:**	Tax Increment Financing (TIF) Board
On agenda:	9/26/2017			**Final action:**	
Title:	Receive update on projects in the TIF Zone.				
Sponsors:					
Indexes:					
Code sections:					
Attachments:					

Date	Ver.	Action By	Action	Result

Title
Update on capital projects in the TIF Zone.

Background
City Staff will give presentations on the current and proposed capital infrastructure projects in the TIF Zone.

Policy Considerations
None.

Budgetary Considerations
None.

Staff Recommendations
Discussion only.