



**Thursday, September 28, 2023
Tax Increment Financing (TIF) Board #1**

**Council Chambers
3815-B Sachse Road
Sachse, TX 75048
6:30 p.m.**

**TIF #1 Board meetings are streamed live online or available on-demand
(<https://sachsetx.swagit.com/live>).**

A. Regular Meeting

1. Call to Order: The Tax Increment Financing (TIF) Board #1 of the City of Sachse will hold a Regular Meeting on Thursday, September 28, 2023, at 6:30 p.m. to consider the following items of business:
2. Invocation and Pledge of Allegiance to the U.S. and Texas Flags.
3. The public is invited to address the Board regarding any topic not already on the agenda. The time limit is 3 minutes per speaker. A Public Comment Card should be presented to the acting Secretary prior to the meeting. According to the Texas Open Meetings Act, the Board is prohibited from discussing any item not posted on the agenda but will take comments under advisement.
4. Consider approval of the September 21, 2022, meeting minutes.
5. Consider accepting the City of Sachse Investment Policy for FY 2022-2023, as adopted by the City Council on November 14, 2022.
6. Consider approving the Quarterly Investment Reports for the fourth quarter of the 2021-2022 fiscal year and the first, second, and third quarters of the 2022-2023 fiscal year.
7. Consider acceptance of the Tax Increment Reinvestment Zone #1 (TIRZ #1) "PGBT Reinvestment Zone" Incremental Values and Annual Report for Tax Year 2022 (Fiscal Year 2022-2023).
8. Receive an update on the 2023 activity in the Tax Increment Financing Investment Zone Number One.
9. Adjournment.

I, the undersigned authority, do hereby certify that this notice of a public meeting was posted in accordance with the regulations of the Texas Open Meetings Act and was posted on the bulletin board, an accessible location at Sachse City Hall.


Leah K Granger, City Secretary

Posted: 09/18/2023 by 5pm _____ Removed: _____

Accommodation requests for persons with disabilities should be made at least 48 hours prior to the meeting by contacting Amanda Chi, ADA Coordinator, via phone at 972-495-1212, via email at achi@cityofsachse.com, or by appointment at 3815 Sachse Road, Building B, Sachse, Texas 75048.

A. Regular Meeting

Subject	4. Consider approval of the September 21, 2022, meeting minutes.
Meeting	Sep 28, 2023 - Tax Increment Financing (TIF) Board #1
Access	Public
Type	Minutes, Action
Recommended Action	Approve the minutes as presented.
Minutes	View Minutes for Sep 21, 2022 - Tax Increment Financing (TIF) Board #1

File Attachments

[2022.09.21 TIF 1 Board Minutes.pdf \(18 KB\)](#)

**TAX INCREMENT FINANCING (TIF) BOARD #1 OF THE CITY OF SACHSE
MEETING MINUTES
SEPTEMBER 21, 2022**

The Tax Increment Financing (TIF) Board #1 of the City of Sachse held a regular meeting on Tuesday, September 21, 2022, at 6:30 p.m. at Sachse City Hall, 3815-B Sachse Road. Those present were Chairperson Bobby Tillman; Vice-Chairperson Ed Brown; Board members Richard Fricks, Kendra Prevost, and Gregg Woodcock; and Councilmember Chance Lindsey.

Members absent were: Ah Kabir

REGULAR MEETING:

1. Call to Order

Chairperson Tillman called the meeting to order at 6:30 p.m.

2. Invocation and pledges of allegiance to the US and Texas flags.

Mr. Fricks lead the invocation and Ms. Prevost led the pledges.

3. Consider approval of the September 28, 2021, meeting minutes.

Mr. Brown made a motion to approve the minutes as presented. Mr. Fricks seconded the motion, and it carried 4-1 with Mr. Woodcock abstaining from the vote.

4. Consider approving the City of Sachse Investment Policy for FY 2021-2022, as amended by City Council on November 1, 2021.

Finance Director David Baldwin introduced himself and Assistant Finance Director Ryan Bredehoeft. He explained that it is City policy to review the investment policy annually and that there are only a couple of minor changes related to aligning the names of reports with the Public Investment Act.

Mr. Brown made a motion to approve the Investment Policy as presented. Ms. Prevost seconded the motion, and it carried unanimously.

5. Consider approving the Quarterly Investment Reports for the fourth quarter of the 2020-2021 fiscal year and the first, second, and third quarters of the 2021-2022 fiscal year.

Mr. Baldwin noted that the fund maintained a zero-dollar balance for the first three quarters of the year. During the last quarter, money was moved to reimburse the Economic Development Corporation and the Utility fund advance funding and invoices for the TIRZ Administrator. Both investments should be paid off within the next two years. Mr. Baldwin also specified that The Station is not part of the Tax Increment Reinvestment Zone #1.

Mr. Fricks made a motion to approve the item as presented. Ms. Brown seconded the motion, and it carried unanimously.

6. Consider acceptance of the Tax Increment Reinvestment Zone #1 (TIRZ #1) "PGBT Reinvestment Zone" Incremental Values and Annual Report for Tax Year 2021 (Fiscal Year 2021-2022).

Mr. Baldwin explained that this report is generated and reported to the Comptroller. He summarized how the funding mechanism works and its current financial state.

Mr. Brown made a motion to approve the item as presented. Mr. Fricks seconded the motion, and it carried unanimously.

7. Receive an update on the 2022 activity in the Tax Increment Financing Investment Zone Number One.

Mr. Baldwin provided an explanation of the zone, explaining that it was created to put the infrastructure in place that would attract development to the area. As developers invest, property value increases. One hundred percent of the difference in property value is reinvested back to cover the initial investment from the Economic Development Corporation and the Utility Fund. The purpose is to spur development.

Board members commented on the history and successfulness of the zone. They discussed the goals and reviewed the development and businesses within the zone. The Board also asked Councilmember Lindsey about his thoughts on the zone, its purpose, and success.

8. Adjournment.

Chairperson Tillman adjourned the meeting at 7:21 p.m.

APPROVE

ATTEST

Bobby Tillman, Chairperson

Ed Brown, Vice-Chairperson

A. Regular Meeting

Subject	5. Consider accepting the City of Sachse Investment Policy for FY 2022-2023, as adopted by the City Council on November 14, 2022.
Meeting	Sep 28, 2023 - Tax Increment Financing (TIF) Board #1
Access	Public
Type	Information, Action
Recommended Action	Accept the City of Sachse Investment Policy for FY 2022-2023, as adopted by the City Council on November 14, 2022.

BACKGROUND

The City's current Investment Policy was reviewed by City Council on November 14, 2022, in accordance with the Public Funds Investment Act (PIA). The PFIA requires that the Investment Policy be reviewed annually by the City Council and the Board of all component units.

OVERVIEW

The Investment Policy approved by City Council for FY2022-2023 included the following changes:

- Correcting name from "President George Bush Turnpike Reinvestment Zone Tax Increment Fund" to "Tax Increment Financing Reinvestment Zone Number One" throughout the policy to reflect Ordinance 3897
- Correcting name from "Reinvestment Zone Number Two" to "Tax Increment Financing Reinvestment Zone Number Two" throughout the policy to reflect Ordinance 3898
- Addition of "Tax Increment Reinvestment Zone Number Three" throughout the policy per Ordinance 4035
- Addition of "Municipal Development District" in policy title
- Updating "Comprehensive Annual Financial Report" to "Annual Comprehensive Financial Report (ACFR)"
- Updating Delegation of Authority position title from "Finance Manager" to "Senior Accountant"

POLICY CONSIDERATIONS

The recommended policy for adoption is in compliance with the PFIA.

RECOMMENDATION

Accept the City of Sachse Investment Policy for FY 2022-2023, as adopted by the City Council on November 14, 2022.

File Attachments

[Presentation Investment Policy Review FY 2023.pdf \(55 KB\)](#)

[Res. 4080 Adopt Investment Policy partial execution.pdf \(1,411 KB\)](#)

Investment Policy Annual Review Fiscal Year 2022-2023

City Council
November 14, 2022



The City of
SACHSE

Policy Considerations

- Public Finance Investment Act (PFIA) and City Policy require annual review
- All changes must be approved by City Council
- Review/acceptance of changes also required by boards of all component units



Proposed Changes

Change From	Change To
President George Bush Turnpike Reinvestment Zone Tax Increment Fund	Tax Increment Financing Reinvestment Zone Number One
Reinvestment Zone Number Two	Tax Increment Financing Reinvestment Zone Number Two
N/A	Tax Increment Reinvestment Zone Number Three
(Missing from Policy Title)	Municipal Development District
Comprehensive Annual Financial Report	Annual Comprehensive Financial Report (ACFR)
Finance Manager	Senior Accountant



RESOLUTION NO 4080

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF SACHSE, TEXAS, ADOPTING THE CITY OF SACHSE, SACHSE ECONOMIC DEVELOPMENT CORPORATION, SACHSE MUNICIPAL DEVELOPMENT DISTRICT, TAX INCREMENT REINVESTMENT ZONE NUMBER ONE, TAX INCREMENT FINANCING REINVESTMENT ZONE NUMBER TWO, AND TAX INCREMENT REINVESTMENT ZONE NUMBER THREE INVESTMENT POLICY (“SACHSE INVESTMENT POLICY”) ATTACHED HERETO AS EXHIBIT “A”, DECLARING THAT THE CITY COUNCIL HAS COMPLETED ITS REVIEW OF THE INVESTMENT POLICY AND INVESTMENT STRATEGIES OF THE CITY AND THAT EXHIBIT “A” RECORDS ANY CHANGES TO EITHER THE INVESTMENT POLICY OR INVESTMENT STRATEGIES, PROVIDING A REPEALING CLAUSE, PROVIDING A SEVERABILITY CLAUSE, AND PROVIDING FOR AN EFFECTIVE DATE

WHEREAS, in accordance with the Public Funds Investment Act, Chapter 2256, Texas Government Code, the City Council of the City of Sachse, Texas by resolution adopted an investment policy, and

WHEREAS, Section 2256 005, Texas Government Code requires the City Council to review the investment policies and investment strategies not less than annually and to adopt a resolution or order stating the review has been completed and recording any changes made to either the investment policies or investment strategies,

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF SACHSE, TEXAS, THAT

SECTION 1 The Sachse Investment Policy, attached hereto as Exhibit “A” be and the same is hereby adopted and shall govern the investment policies and investment strategies for the City, and shall define the authority of the investment official of the City from and after the effective date of this resolution

SECTION 2 The City Council of the City of Sachse has completed its review of the investment policies and investment strategies and any changes made to either the investment policies or investment strategies are recorded in Exhibit “A” hereto

SECTION 3 All provisions of the Resolutions of the City of Sachse, Texas, in conflict with the provisions of this resolution be, and the same are hereby, repealed, and all other provisions of the resolutions of the City not in conflict with the provisions of this resolution shall remain in full force and effect

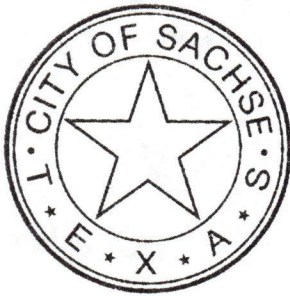
SECTION 4 Should any word, sentence, paragraph, subdivision, clause, phrase, or section of this resolution, be adjudged or held to be void or unconstitutional, the same shall not

affect the validity of the remaining portions of said resolution, which shall remain in full force and effect.

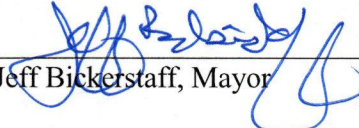
SECTION 5. This resolution shall become effective immediately from and after its passage.

SECTION 6. This resolution shall take effect immediately from and after its passage, and it is accordingly so resolved.

DULY RESOLVED AND ADOPTED by the City Council of the City of Sachse, Texas, this the 14th day of November, 2022.



CITY OF SACHSE, TEXAS



Jeff Bickerstaff, Mayor

ATTEST:



Leah K Granger, City Secretary

Exhibit "A"
CITY OF SACHSE
SACHSE ECONOMIC DEVELOPMENT CORPORATION
MUNICIPAL DEVELOPMENT DISTRICT
TAX INCREMENT FINANCING REINVESTMENT ZONE NUMBER ONE
TAX INCREMENT FINANCING REINVESTMENT ZONE NUMBER TWO
TAX INCREMENT REINVESTMENT ZONE NUMBER THREE
INVESTMENT POLICY

I Policy

Throughout this Investment Policy, the City of Sachse, Sachse Economic Development Corporation, Sachse Municipal Development District, Tax Increment Financing Reinvestment Zone Number One, Tax Increment Financing Reinvestment Zone Number Two, and Tax Increment Reinvestment Zone Number Three shall be singularly referred to as "ENTITY" and collectively referred to as "SACHSE "

It is the policy of SACHSE to invest public funds in a manner which will provide the highest investment return with the maximum security while meeting the daily cash flow demands of SACHSE and conforming to the Public Funds Investment Act ("PFIA"), Chapter 2256 of the Texas Government Code, and all other State and local statutes governing the investment of public funds

II Scope

This Investment Policy applies to all funds or financial resources available for investment under SACHSE's financial control and accounted for in the City of Sachse's Annual Comprehensive Financial Report (ACFR) which includes the General Fund, Debt Service Fund, Special Revenue Fund, Capital Projects Fund, Water and Sewer Enterprise Fund, Sachse Economic Development Corporation Fund, President George Bush Turnpike Reinvestment Zone Tax Increment Fund, Tax Increment Reinvestment Zone Number Two, Tax Increment Reinvestment Zone Number Three, and any new fund created by SACHSE unless specifically exempt

To maximize the effective investment of assets, all funds may pool their cash balances for investment purposes. The income derived from investing activities will be distributed to the various funds based on calculation of their average balances

III Prudence

Investments shall be made with judgment and care, under prevailing circumstances, that a person of prudence, discretion, and intelligence would exercise in the management of the person's own affairs, not for speculation, but for investment, considering the probable safety of their capital and the probable income to be derived

The standard of prudence to be used by Investment Officers shall be the "prudent person" standard and shall be applied in the context of managing an overall portfolio. Investment Officers, acting in accordance with written procedures and the Investment Policy and exercising due diligence, shall be relieved of personal responsibility for an individual investment's credit risk or market price changes, provided deviation from expectations are reported immediately upon knowledge of the deviation and appropriate action is taken to control adverse developments.

IV Objective

The primary objectives, in priority order, of SACHSE investment activities shall be

- A **Safety** Safety of principal is the foremost objective of the investment program. Investments of SACHSE shall be undertaken in a manner that seeks to ensure the preservation of capital in the overall portfolio.
- B **Liquidity** The SACHSE investment portfolio will remain sufficiently liquid to enable SACHSE to meet all operating requirements which might be reasonably anticipated.
- C **Public Trust** Investment Officers shall seek to act responsibly as custodians of the public trust. Investment Officers shall avoid any transaction that might impair public confidence in SACHSE's ability to govern effectively.
- D **Return on Investments** SACHSE's investment portfolio shall be designed with the objective of attaining a rate of return throughout budgetary and economic cycles, commensurate with SACHSE's investment risk constraints and the cash flow characteristics of the portfolio.

V Delegation of Authority

Management responsibility for the investment program is hereby delegated to the Director of Finance, the Assistant Director of Finance and the Senior Accountant of the City of Sachse (the "Investment Officers"). The Director of Finance shall establish written procedures for the operation of the investment program consistent with this Investment Policy. Procedures should include reference to safekeeping, repurchase agreements, wire transfer agreements, banking service contracts, and collateral/depository agreements. Such procedures shall include explicit delegation of authority to persons responsible for investment transactions. No person may engage in an investment transaction except as provided under the terms of this Investment Policy and the procedures established by the Director of Finance. The Investment Officers shall be responsible for all transactions undertaken and shall establish a system of controls to regulate the activities of subordinates.

VI Ethics and Conflicts of Interest

Investment Officers involved in the investment process shall refrain from personal business activity that could conflict with proper execution of the investment program, or which could impair their ability to make impartial investment decisions. Investment Officers shall disclose to SACHSE any material financial interest in financial institutions that conduct business within this jurisdiction, and they shall further disclose any large personal financial/investment positions that could be related to the performance of SACHSE, particularly with regard to the time of purchases and sales.

Investment Officers involved in the investment process shall adhere to the business relationship and other disclosure requirements as described in the PFIA 2256 005(i) by filing statements with the Texas Ethics Commission and each ENTITY's governing body.

VII Authorized Broker/Dealers

The list of authorized broker/dealers shall be annually approved by the City Council (Appendix A). These may include "primary" dealers or regional dealers that qualify under Securities & Exchange Commission Rule 15C3-1 (uniform net capital rule).

All financial institutions and broker/dealers who desire to become qualified bidders for investment transactions must supply the Investment Officer with the following: audited financial statements, proof of Financial Industry Regulatory Authority (FINRA) certification, trading resolution, and/or proof of State registration, as applicable.

It is at the discretion of the Investment Officer as to which authorized broker/dealer shall be used for any buy/sell transactions.

VIII Investment Strategy

SACHSE's basic investment strategy for all financial assets is to preserve principal. In order to achieve that objective, SACHSE restricts the authorized investment instruments to those with suitable and limited credit and market risk. In order to make effective use of SACHSE's resources, all monies may be pooled into one portfolio, if practical, except for those monies required to be accounted for in other accounts as stipulated by applicable laws, bond covenants, ordinances, contracts, agreements, or other policies.

The objective of liquidity stems from the need of SACHSE to maintain available cash balances sufficient to cover financial outlays. Since the timing and amount of some financial disbursements are not predictable, fund-type strategies shall adjust for the uncertainty of projected cash flows.

Investment marketability will be maintained based on the fund-type strategies to sufficiently and reasonably assure that investments could be liquidated prior to the maturity, if cash needs dictate.

Whenever practical or appropriate, it is the policy of SACHSE to diversify its investment portfolio. Assets held in the investment portfolio may be diversified to minimize the risk of loss resulting from concentration of assets in a specific maturity, a specific issuer, or a specific class of investment.

SACHSE funds shall seek to achieve a competitive yield appropriate for each strategy. Yield objectives shall at all times be subordinate to the objectives of safety and liquidity. Tax-exempt debt proceeds shall be invested to maximize the interest earnings retained by SACHSE, while at the same time fully complying with all applicable State laws and federal regulations, including the arbitrage rebate regulations. A competitive yield environment shall be achieved by soliciting quotes from multiple investment providers, monitoring comparable investment alternatives, and reviewing general market conditions.

The overall investment strategy of SACHSE is based on the premise that a certain amount of SACHSE's funds will be needed to pay current year expenditures or for projects that are to be complete within a specific time frame. Remaining funds are considered to be reserves and, barring any unforeseen emergencies or events beyond SACHSE's control, it is considered that these funds may be invested, within the maturity limits of this Policy, in an advantageous position on the yield curve. It is understood that investments in longer term instruments are sensitive to changes in interest rates and other market conditions, however, it is SACHSE's belief that such investments may be held to maturity if necessary.

SACHSE may maintain one portfolio in which all funds under its control are pooled for investment purposes. Within the pooled portfolio are fund components, each having an investment strategy as described below:

- A. Governmental Funds – the funds through which most governmental functions are financed and the primary operating funds of SACHSE. The investment strategy must allow for the investment of anticipated cash flows to meet the anticipated expenditures of the following funds:
 - 1. General Fund
 - 2. Debt Service Fund
 - 3. Special Revenue Fund
 - 4. Capital Projects Fund
 - 5. Sachse Economic Development Corporation Fund
 - 6. Tax Increment Financing Reinvestment Zone Number One
 - 7. Tax Increment Financing Reinvestment Zone Number Two

8 Tax Increment Reinvestment Zone Number Three

The yield of an equally weighted, rolling three-month Treasury Bill portfolio will be the minimum yield objective

- B Proprietary Funds - the funds used in SACHSE's business-type activities or Enterprise activities financed primarily by user charges and fees. The strategy for these funds is to time investment maturities to anticipated cash requirements. Some project funds may allow investments with short to intermediate maturities.

The yield of an equally weighted, rolling six-month Treasury Bill portfolio will be the minimum yield objective.

- C The Debt Service and Interest/Sinking Funds should consist of short-term investments, whose maturities meet the scheduled debt service payments. Reserves may be invested in longer-term investments.

The yield of an equally weighted, rolling three-month Treasury Bill portfolio will be the minimum yield objective.

- D Special Revenue Fund and other Non-operating Funds investments should be in short-term instruments with maturities laddered to meet projected cash needs. Reserves are idle funds that may be invested in intermediate to long-term investments after analysis of future plans for use of the funds.

The yield of an equally weighted, rolling six-month Treasury Bill portfolio will be the minimum yield objective.

IX Authorized & Suitable Investments

SACHSE is empowered by statute to invest in the following

- A Obligations of, or guaranteed by, governmental entities
- 1 obligations of the United States or its agencies and instrumentalities, including the Federal Home Loan Banks,
 - 2 direct obligations of this State or its agencies and instrumentalities,
 - 3 other obligations, the principal and interest of which are unconditionally guaranteed or insured by, or backed by the full faith and credit of this State or the United States or their respective agencies and instrumentalities, including obligations that are fully guaranteed or insured by the Federal Deposit Insurance Corporation or by the explicit full faith and credit of the United States, and

- 4 obligations of states, agencies, counties, cities, and other political subdivisions of any state rated as to investment quality by a nationally recognized investment rating firm not less than A or its equivalent

B Financial Institution Deposits A financial institution deposit is an authorized investment under this Policy if the deposit is with a state or national bank, a savings and loan association, or credit union that is

- 1 guaranteed or insured by the Federal Deposit Insurance Corporation ("FDIC") or its successor, or the National Credit Union Share Insurance Fund ("NCUSIF"), or its successor,
- 2 secured by obligations that are described in Section XII Collateralization, and
- 3 executed through a depository institution or broker that has its main office or a branch office in Texas and meets the requirements of the PFIA

C Repurchase Agreements

- 1 A fully collateralized repurchase agreement is an authorized investment if the repurchase agreement
 - (a) has a defined termination date,
 - (b) is secured by cash or obligations described by Section IX A1,
 - (c) requires the cash or securities being purchased by SACHSE to be delivered versus payment to SACHSE, held in SACHSE's account with a third party selected and approved by SACHSE, and
 - (d) is placed through a primary government securities dealer, as defined by the Federal Reserve, or a financial institution doing business in this State
- 2 "Repurchase agreement" means a simultaneous agreement to buy, hold for a specified time, and sell back at a future date, obligations described by Section IX A1 at a market value at the time the funds are disbursed of not less than the principal amount of the funds disbursed

D Mutual Funds

- 1 A no-load money market mutual fund is an authorized investment under this Policy if the mutual fund

- (a) is registered with and regulated by the Securities and Exchange Commission,
 - (b) provides SACHSE with a prospectus and other information as required by the Securities Exchange Act of 1934 (15 U S C Section 78a et seq) or the Investment Company Act of 1940 (15 U S C Section 80a-1 et seq),
 - (c) has a dollar-weighted average stated maturity in compliance with regulations,
 - (d) includes in its investment objectives the maintenance of a stable net asset value of \$1 0000 for each share, and
 - (e) is continuously rated no lower than AAAm or at an equivalent rating by one nationally recognized rating service
- 2 SACHSE is not authorized by this section to invest its funds or funds under its control, including bond proceeds and reserves and other funds held for debt service, in any one mutual fund in an amount that exceeds 10 percent of the total assets of the mutual fund

E Investment Pools

- 1 SACHSE may invest its funds and funds under its control through an eligible investment pool if each ENTITY's governing body by rule, order, ordinance, or resolution, as appropriate, authorizes investment in the particular pool. An investment pool shall invest the funds it receives from entities in authorized investments permitted by the PFIA 2256 016
- 2 To be eligible to receive funds from and invest funds on behalf of an entity under the PFIA 2256 016, an investment pool must furnish to the Investment Officers or other authorized representative of the entity an offering circular or other similar disclosure instrument that contains at a minimum, the following information
- (a) the types of investments in which money is allowed to be invested,
 - (b) the maximum average dollar-weighted maturity allowed, based on the stated maturity date, of the pool,
 - (c) the maximum stated maturity date any investment security within the portfolio has,
 - (d) the objectives of the pool,

- (e) the size of the pool,
- (f) the names of the members of the advisory board of the pool and the dates their terms expire,
- (g) the custodian bank that will safekeep the pool's assets,
- (h) whether the intent of the pool is to maintain a net asset value of one dollar and the risk of market price fluctuation,
- (i) whether the only source of payment is the assets of the pool at market value or whether there is a secondary source of payment, such as insurance or guarantees, and a description of the secondary source of payment,
- (j) the name and address of the independent auditor of the pool,
- (k) the requirements to be satisfied for an entity to deposit funds in and withdraw funds from the pool and any deadlines or other operating policies required for the entity to invest funds in and withdraw funds from the pool, and
- (l) the performance history of the pool, including yield, average dollar-weighted maturities, and expense ratios

3 To maintain eligibility to receive funds from and invest funds on behalf of an entity under the PFIA 2256 016, at a minimum an investment pool must furnish to the Investment Officer or other authorized representative of the entity

- (a) investment transaction confirmations, and
- (b) a monthly report that contains, as a minimum, the following information
 - (1) the types and percentage breakdown of securities in which the pool is invested,
 - (2) the current average dollar-weighted maturity, based on the stated maturity date, of the pool,
 - (3) the current percentage of the pool's portfolio in investments that have stated maturities of more than one year,
 - (4) the book value versus the market value of the pool's portfolio, using amortized cost valuation,

- (5) the size of the pool,
 - (6) the number of participants in the pool,
 - (7) the custodian bank that is safekeeping the assets in the pool,
 - (8) a listing of daily transaction activity of the entity participating in the pool,
 - (9) the yield and expense ratio of the pool,
 - (10) the portfolio managers of the pool, and
 - (11) any changes or addenda to the offering circular
- 4 SACHSE, by contract, may delegate to an investment pool the authority to hold legal title as custodian of investments purchased with its local funds
- 5 Investment Pool “yield” shall be calculated in accordance with regulations governing the registration of open-end management investment companies under the Investment Company Act of 1940, as promulgated from time to time by the Federal Securities and Exchange Commission
- 6 A public funds investment pool utilized as a cash-equivalent investment must mark its portfolio to market daily and, to the extent reasonably possible, stabilize at a \$1 00 net asset value. If the ratio of the market value of the portfolio divided by the book value of the portfolio is less than 0 995 or greater than 1 005, portfolio holdings may be sold as necessary to maintain the ratio between 0 995 and 1 005
- 7 An Investment pool must have an advisory board composed
- (a) Equally of participants in the pool and other persons who do not have a business relationship with the pool and are qualified to advise the pool, for pools created under Chapter 791 Texas State Code and managed by a state agency, or
 - (b) of participants in the pool and other persons who do not have a business relationship with the pool and are qualified to advise the pool, for other investment pools
- 8 A public funds investment pool must be continuously rated no lower than AAA or AAAM or at an equivalent rating by one nationally recognized rating service

- 9 If the investment pool operates an Internet website, the information in a disclosure instrument or report described in Subsections (b), (c)(2), and (f) must be posted on the website
- 10 To maintain eligibility to receive funds from and invest funds on behalf of an entity under this chapter, an investment pool must make available to the entity an annual audited financial statement of the investment pool in which the entity has funds invested
- 11 If an investment pool offers fee breakpoints based on fund balances invested, the investment pool in advertising investment rates must include either all levels of return based on the breakpoints provided or state the lowest possible level of return based on the smallest level of funds invested

X Unauthorized Investments

The following are not authorized investments under this section

- A Obligations whose payment represents the coupon payments on the outstanding principal balance of the underlying mortgage-backed security collateral and pays no principal,
- B Obligations whose payment represents the principal stream of cash flow from the underlying mortgage-backed security collateral and bears no interest, and
- C Collateralized mortgage obligations

Any Authorized & Suitable Investment that requires a minimum rating does not qualify during the period the investment does not have the minimum rating SACHSE shall take all prudent measures that are consistent with this Policy to liquidate an investment that does not have the minimum rating Additionally, SACHSE is not required to liquidate investments that were authorized at the time of purchase

XI Primary Depository

In compliance with State legislation, a Primary Depository shall be selected through SACHSE's banking services procurement process, which shall include a formal request for application (RFA) In selecting a Primary Depository, the Director of Finance shall conduct a review of prospective depository's credit characteristics and financial history

No public deposit shall be made except in a qualified public depository as established by State laws

XII Collateralization

Collateralization will be required on two types of investments financial institution deposits (in amounts exceeding FDIC or NCUSIF insurance coverage) and repurchase agreements. With the exception of Letters of Credit issued for 100% of amount, the minimum collateralization level will be 102% of market value of principal and accrued interest, less FDIC or NCUSIF insurance when applicable.

SACHSE chooses to limit collateral (including letters of credit) to the obligations of, or guaranteed by, governmental entities as outlined in the Public Funds Collateral Act.

All financial institution deposits shall be insured or collateralized in compliance with applicable State law. SACHSE reserves the right, in its sole discretion, to accept or reject any form of insurance or collateralization pledged towards financial institution deposits. Financial institutions serving as depositories will be required to sign a depository agreement with SACHSE. The collateralized deposit portion of the agreement shall define SACHSE's rights to the collateral in case of default, bankruptcy, or closing and shall establish a perfected security interest in compliance with Federal and State regulations, including:

- The agreement must be in writing,
- The agreement has to be executed by the Depository and SACHSE contemporaneously with the acquisition of the asset,
- The agreement must be approved by the Board of Directors or designated committee of the Depository and a copy of the meeting minutes must be delivered to SACHSE, and
- The agreement must be part of the Depository's "official record" continuously since its execution.

Securities pledged as collateral shall be held by an independent third party acceptable to SACHSE. The custodial agreement is to specify the acceptable investment securities as collateral, including provisions relating to possession of the collateral, the substitution or release of investment securities, ownership of securities at default, and the method of valuation of securities.

XIII Safekeeping and Custody

All security transactions, including collateral for repurchase agreements, entered into by SACHSE shall be conducted on a delivery-versus-payment (DVP) basis. Securities will be held in an account in SACHSE's name by a third-party safekeeping agent/custodian designated by the Investment Officers and evidenced by safekeeping receipts.

XIV Electronic Fund Transfer

SACHSE may use electronic means to transfer or invest all funds collected or controlled by the local government

XV Diversification

SACHSE will diversify its investments by types, maturity dates, and/or institutions, as appropriate

XVI Maximum Maturities and Weighted Average Maturity

To the extent possible, SACHSE will attempt to match its anticipated cash flow requirements with maturing investments. SACHSE will not directly invest in instruments maturing more than 2 years from the date of purchase, with the maximum weighted average maturity for the total portfolio to not exceed twelve months. However, SACHSE may collateralize its repurchase agreements using longer-dated investments not to exceed 5 years to maturity.

Reserve funds may be invested in instruments up to and including 5 years if the maturities of such investments are made to coincide as nearly as practicable with the expected use of the funds.

XVII Internal Control

The Director of Finance shall establish an annual process of independent review by an external auditor in conjunction with the annual audit. This review will provide internal control by assuring compliance with policies and procedures.

XVIII Performance Standards

The investment portfolio shall be designed with the objective of obtaining a rate of return throughout budgetary and economic cycles, commensurate with the investment risk constraints and the cash flow needs. "Weighted Average Yield to Maturity" shall be the standard for calculating portfolio rate of return.

XIX Reporting

- A The Investment Officers shall prepare and submit quarterly a written report of investment transactions for all funds covered by this Investment Policy for the preceding reporting period.
- B The report must include the following:
 - 1 describe in detail the investment position of SACHSE on the date of the report,

- 2 be prepared jointly by all Investment Officers of SACHSE,
 - 3 be signed by each Investment Officer of SACHSE,
 - 4 contain a summary statement of each pooled fund group that states the
 - (a) beginning market value for the reporting period,
 - (b) ending market value for the period, and
 - (c) fully accrued interest for the period
 - 5 state the book value and market value of each separately invested asset at the beginning and end of the reporting period by type of asset and fund type invested,
 - 6 state the maturity date of each separately invested asset that has a maturity date,
 - 7 state the account or fund or pooled group fund in the local government for which each individual investment was acquired, and
 - 8 state the compliance of the Investment Portfolio of the local government as it relates to
 - (a) the Investment Strategy expressed in SACHSE's Investment Policy, and
 - (b) relevant provisions of the PFIA
- C The report shall be presented not less than quarterly to each ENTITY's governing body within a reasonable time after the end of the period
- D The market values and credit ratings presented in all portfolio reports shall be accurate and reliable estimates of the investment's true value and risk. Market value and credit rating sources may include, but are not limited to, rating agency reports, newspapers, financial websites, custodian reports, broker/dealer reports, and investment advisor research.

XX Investment Policy Adoption

SACHSE's Investment Policy shall be adopted by resolution of each ENTITY's governing body. This Policy shall be reviewed annually and any modifications made thereto must be approved by each ENTITY's governing body. Each ENTITY's governing body shall adopt a written instrument attesting to each annual review.

XXI Auditor

As part of the annual audit, the independent auditor must formally review the quarterly investment reports to comply with the PFIA and report the results of that review to each ENTITY's governing body

XXII Training

In order to ensure qualified and capable investment management, the Investment Officers, their designated subordinates, Treasurer, and Chief Financial Officer of SACHSE shall attend training that includes education in investment controls, security risks, strategy risks, market risks, diversification of investment portfolio, and PFIA compliance. SACHSE approves the Government Finance Officers Association, Government Finance Officers Association of Texas, Government Treasurers' Organization of Texas, North Central Texas Council of Governments, Texas City Managers Association, Texas Municipal League, and University of North Texas as independent sources of training.

Each individual shall attend training accumulating at least 10 hours of instruction within twelve months of assuming investment-related responsibilities, and shall then receive not less than 8 hours of investment-related instruction within each subsequent two-year period aligned with SACHSE's fiscal year end.

XXIII Donated Investments

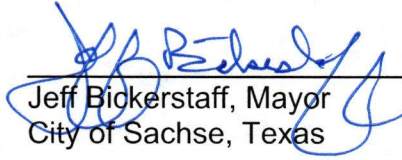
This Policy does not apply to an investment donated to SACHSE for a particular purpose or under terms of use specified by the donor.

XXIV Investment Policy Certification

The qualified representative of any business organization (including investment pool and discretionary investment management firm) offering to engage in an investment transaction must execute a written instrument substantially to the effect that the business organization has received and reviewed the Investment Policy and that the business organization has implemented reasonable procedures and controls in an effort to preclude imprudent investment activities arising out of investment transactions conducted between the organization and SACHSE.

[remainder of page intentionally left blank]

PASSED AND APPROVED by the City Council of the City of Sachse, Texas this 14th day of November, 2022.



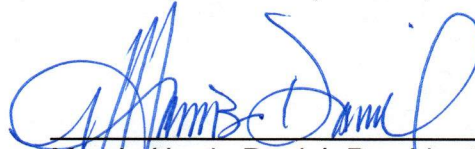
Jeff Bickerstaff, Mayor
City of Sachse, Texas

ATTEST:



Leah K Granger, City Secretary
City of Sachse, Texas

Acknowledged by the Sachse Economic Development Corporation, Texas this 16th day of March, 2022.3



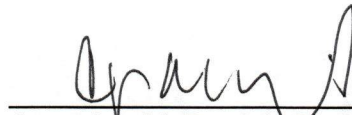
Marcia Harris-Daniel, President
Sachse Economic Development Corporation

ATTEST:



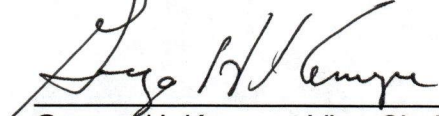
Scott McMurdie, Vice-President
Sachse Economic Development Corporation

Acknowledged by the Sachse Municipal Development District, Texas this 13th day of April, 2022.3



Jermaine McDaniel, Chairperson
Sachse Municipal Development District

ATTEST:



George H. Kemper, Vice-Chairperson
Sachse Municipal Development District

Acknowledged by the Tax Increment Financing Reinvestment Zone Number One, Texas
this _____ day of _____, 2022

Bobby Tillman, Chairperson
Tax Increment Financing Reinvestment Zone
Number One

ATTEST

Ed Brown, Vice-Chairperson
Tax Increment Financing Reinvestment Zone Number One

Acknowledged by the Tax Increment Financing Reinvestment Zone Number Two, Texas
this _____ day of _____, 2022

Jeff Bickerstaff, Chairperson
Tax Increment Financing Reinvestment Zone
Number Two

ATTEST

Leah K Granger, City Secretary
Tax Increment Reinvestment Zone Number Two

Acknowledged by the Tax Increment Reinvestment Zone Number Three Fund, Texas
this _____ day of _____, 2022

Jeff Bickerstaff, Chairperson
Tax Increment Reinvestment Zone Number
Three

ATTEST

Leah K Granger, City Secretary
Tax Increment Reinvestment Zone Number Three

Appendix A

Authorized Broker/Dealer Firms

FHN Financial

Hilltop Securities

Oppenheimer & Co

SAMCO Capital Markets

Wells Fargo Securities

A. Regular Meeting

Subject	6. Consider approving the Quarterly Investment Reports for the fourth quarter of the 2021-2022 fiscal year and the first, second, and third quarters of the 2022-2023 fiscal year.
Meeting	Sep 28, 2023 - Tax Increment Financing (TIF) Board #1
Access	Public
Type	Information, Action
Recommended Action	Approve the Quarterly Investment Reports for the fourth quarter of the 2021-2022 fiscal year and the first, second, and third quarters of the 2022-2023 fiscal year.

BACKGROUND

The Finance Department provides a Quarterly Investment Report to provide an overview of investment activity details for Checking, Money Market, Investment Pool, and Certificate of Deposit accounts. The same Quarterly Investment Reports were accepted by City Council.

The annual property tax allocation is directed to pay back advance funding of utility infrastructure projects previously undertaken within the boundaries of the PGBT Reinvestment Zone (TIRZ #1). Therefore, the PGBT Reinvestment Zone (TIRZ #1) Fund retains a minimal amount of cash, of which, only a portion is available for investment.

Beginning with the first quarter of fiscal year 2022-2023, the format of the investment report has been revised to eliminate redundancies and to make the report more understandable.

POLICY CONSIDERATIONS

Texas Government Code 2256.023 of the Public Investment Act (PFIA) requires not less than quarterly, the investment officer prepare and submit a written report of investment transactions for all funds covered by the Investment Policy and that the report shall be presented not less than quarterly to each governing body within a reasonable time after the end of the period. The City's Investment Policy is to invest public funds in a manner which will provide the highest investment return with the maximum security while meeting the daily cash flow demands of Sachse and conforming to the PFIA and all other State and local statutes governing the investment of public funds.

RECOMMENDATION

Approve the Quarterly Investment Reports for the fourth quarter of the 2021-2022 fiscal year and the first, second, and third quarters of the 2022-2023 fiscal year.

File Attachments

[Qtr Investment Report FY22 Q4 2022.09.30.pdf \(1,354 KB\)](#)
[Quarterly Investment Report FY 2023 Q1 2023.12.31.pdf \(2,037 KB\)](#)
[Quarterly Investment Report FY 2023 Q2 2023.03.31.pdf \(1,599 KB\)](#)
[Quarterly Investment Report FY 2023 Q3 2023.06.30.pdf \(1,346 KB\)](#)



The City of
SACHSE

Finance Department Memo

To: Gina Nash, City Manager

From: David Baldwin, Director of Finance

Ryan Bredehoeft, Assistant Director of Finance

Katelyn Ellis, Senior Accountant

CC: Mayor and City Council

Date: December 5, 2022

Re: Investment Report for the quarter ending September 30, 2022

Attached is the Quarterly Investment Report for the quarter ending September 30, 2022. This report complies with the requirements of the City's Investment Policy and the Public Funds Investment Act as amended. For this period, the City's portfolio consisted of the following investments:

Portfolio at Quarter Close	Rate at		% of Total
	9/30/2022	Total Investment	
Pooled Checking Account - ANB	0.00%	13,665,558	14.55%
Pooled Checking Account - ANB (EDC)	0.00%	925,865	0.99%
Money Market Account - ANB	0.31%	16,963,399.04	18.07%
Money Market Account - ANB (EDC)	0.31%	711,341	0.76%
Money Market Account 2017 CO - NexBank	3.05%	1,958,339	2.09%
Money Market Account 2017A CO - NexBank	3.05%	3,304,001	3.52%
Money Market Account - NexBank	3.05%	16,959,153	18.06%
Money Market Account - NexBank (EDC)	3.05%	1,149,012	1.22%
Investment Pool - TexPool	2.85%	14,086,781	15.00%
Citizens Bank CD5723	0.65%	1,011,299	1.08%
Citizens Bank CD5733	0.65%	1,011,299	1.08%
Citizens Bank CD5743	0.65%	1,011,299	1.08%
Citizens Bank CD5763	2.75%	1,016,237	1.08%
Citizens Bank CD5773	2.75%	1,016,237	1.08%
Citizens Bank CD5783	2.75%	1,016,237	1.08%
East West Bank CD 0043	3.01%	3,019,856	3.22%
East West Bank CD 0174	0.48%	2,006,665	2.14%
East West Bank CD 0553	0.48%	2,006,665	2.14%
East West Bank CD 6002	0.48%	2,006,665	2.14%
East West Bank CD 6607	0.48%	2,006,665	2.14%
East West Bank CD 7048	3.15%	2,011,597	2.14%
East West Bank CD 8172	2.87%	5,036,696	5.36%
Total Invested City Funds		\$ 93,900,868	100.00%



Finance Department Memo Page 2

The City does not carry any security instrument (investment type) on its books that is traded on the open market; therefore, all investments are listed at 100% of market value. Interest earnings on all certificate of deposit accounts are accreted quarterly or at maturity. All Funds on deposit are fully secured and safeguarded. **Total investment interest earned for the quarter was \$228,390.**

Citywide cash and investments for the quarter were \$93,900,868. Of this amount, \$2,786,219 is for the Sachse EDC. It is the strategy of the Finance Department to maintain a high percentage of its idle funds invested in safe and secure investment securities and pooled investment types in accordance with the Public Funds Investment Act.

74% of the City's current portfolio has liquidity of 30 days or less, which is more than adequate for daily operations. The City's investments are liquid and have same day access. The City's investment and cash management strategy is to maintain operational and capital needs in money market accounts and liquid asset pools. The City's funds are swept into the above accounts and withdrawn as needed for operational cash flow requirements.

The average interest rate/yield on the City's investments for the quarter was 1.65%, with a weighted average maturity of 53 days. The TexPool interest rate was 2.85% at the end of the quarter. The rolling three-month Treasury yield was 2.76% with the rolling six-month Treasury yield at 2.46%.



The City of
SACHSE

QUARTERLY INVESTMENT REPORT

For the Quarter Ended

September 30, 2022

**Prepared by
Valley View Consulting, L.L.C.**

The investment portfolio of the City is in compliance with the Public Funds Investment Act and the Investment Policy and strategies.

Director of Finance

Assistant Director of Finance

Senior Accountant

Disclaimer: These reports were compiled using information provided by the City of Sachse. No procedures were performed to test the accuracy or completeness of this information. The market values included in these reports were obtained by Valley View Consulting, L.L.C. from sources believed to be accurate and represent proprietary valuation. Due to market fluctuations these levels are not necessarily reflective of current liquidation values. Yield calculations are not determined using standard performance formulas, are not representative of total return yields and do not account for investment advisor fees.

Annual Comparison of Portfolio Performance

FYE Results by Investment Category:

Asset Type	September 30, 2021			September 30, 2022		
	Ave. Yield	Book Value	Market Value	Ave. Yield	Book Value	Market Value
Bank/Pool	0.35%	\$ 47,159,143	\$ 47,159,143	1.59%	\$ 69,723,449	\$ 69,723,449
CDs/Securities	0.54%	17,117,812	17,117,812	1.82%	24,177,419	24,177,419
Totals		\$ 64,276,955	\$ 64,276,955		\$ 93,900,868	\$ 93,900,868
Fourth Quarter-End Yield	0.40%			1.65%		

Average Quarter-End Yields (1):

	2021 Fiscal Year	2022 Fiscal Year
Sachse	0.43%	0.81%
Rolling Three Month Treasury	0.06%	1.06%
Rolling Six Month Treasury	0.08%	1.01%
TexPool	0.04%	0.90%
Fiscal YTD Interest Earnings-City	\$ 255,027	\$ 395,714
Fiscal YTD Interest Earnings-EDC	\$ 7,692	\$ 12,868

(1) Average Quarter Ends Yield - based on adjusted book value, realized and unrealized gains/losses and investment advisory fees are not considered. The yield for the reporting month is used for bank, pool, and money market balances. □

Summary

Quarter End Results by Investment Category:

Asset Type	June 30, 2022		September 30, 2022		
	Book Value	Market Value	Book Value	Market Value	Ave. Yield
Bank/Pool	\$ 49,971,431	\$ 49,971,431	\$ 69,723,449	\$ 69,723,449	1.59%
CDs/Securities	24,099,911	24,099,911	24,177,419	24,177,419	1.82%
Totals	\$ 74,071,342	\$ 74,071,342	\$ 93,900,868	\$ 93,900,868	1.65%

Current Quarter Average Yield (1)

Total Portfolio 1.65%

Fiscal Year-to-Date Average Yield (2)

Total Portfolio 0.81%

Weighted Average Maturity 53 days

Rolling Three Month Treasury 2.76%
 Rolling Six Month Treasury 2.46%
 TexPool 2.41%

Rolling Three Month Treasury 1.06%
 Rolling Six Month Treasury 1.01%
 TexPool 0.90%

Interest Earnings (Approximate)

	City	EDC
Interest Earnings QTR	\$ 221,849	\$ 6,541
Interest Earnings YTD	\$ 395,714	\$ 12,868

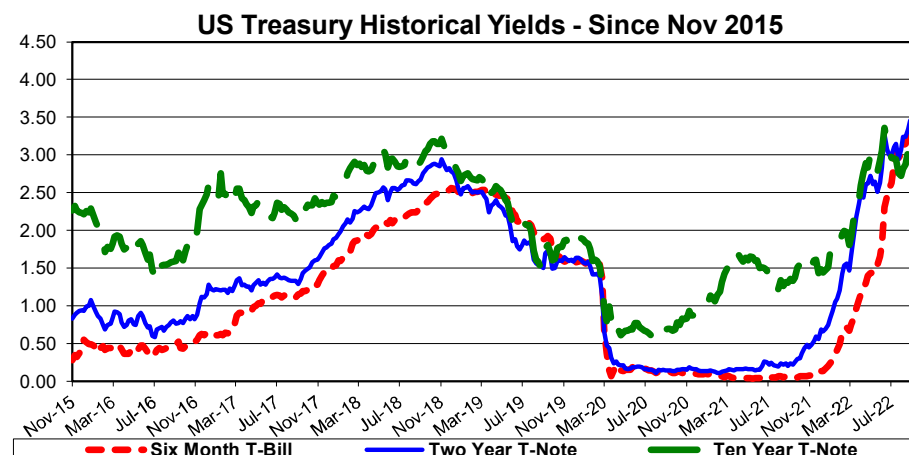
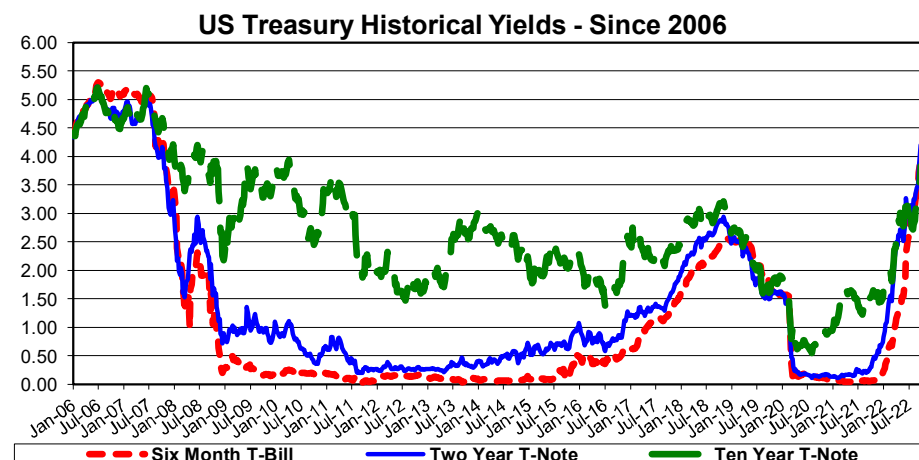
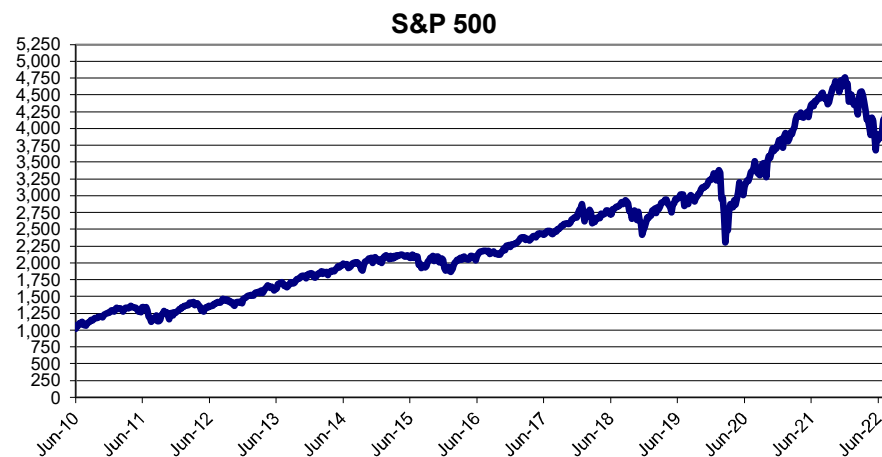
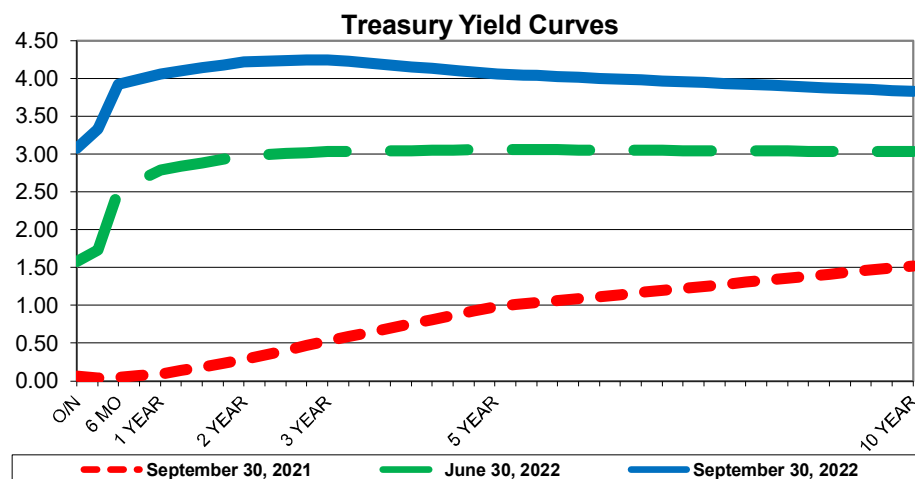
(1) Current Quarter Weighted Average Yield - calculated using quarter end report yields and adjusted book values and does not reflect a total return analysis; realized and unrealized gains/losses and investment advisory fees are not considered. The yield for the reporting month is used for bank, pool, and money market balances.

(2) Fiscal Year-to-Date Weighted Average Yields - calculated using quarter end report yields and adjusted book values and does not reflect a total return analysis or account for advisory fees.

Economic Overview

9/30/2022

The Federal Open Market Committee (FOMC) raised the Fed Funds target range 0.75% to 3.00% - 3.25% September 21st (Effective Fed Funds are trading +/-3.10%). The FOMC continued actively reducing their balance sheet. An additional 0.50% - 0.75% increase is currently anticipated November 2nd. Second Quarter GDP was confirmed at -0.6%. Domestic and international economies are slowing. September Non-Farm Payroll added 263k new jobs with a Three Month Average of 372k. Crude oil fell below \$80 per barrel, but OPEC+ announced a target production reduction of 2 million barrels/day. The Stock Markets continued bouncing down and are +/-20% below the 2021 peak. The negatively sloped yield curve (6 months to 10 years, with peak yield at 3 years) may indicate lower future interest rates. Inflation remained well over the FOMC 2% target (Core PCE +/-4.9% and CPI exceeding 8%).



Investment Holdings
September 30, 2022

Description	Rating	Coupon/ Discount	Maturity Date	Settlement Date	Original Face\ Par Value	Book Value	Market Price	Market Value	Life (days)	Yield
ANB Checking		0.00%	10/01/22	09/30/22	\$ 14,591,423	\$ 14,591,423	1.00	\$ 14,591,423	1	0.00%
ANB MMA		0.31%	10/01/22	09/30/22	17,674,740	17,674,740	1.00	17,674,740	1	0.31%
NexBank IntraFi MMA		3.05%	10/01/22	09/30/22	23,370,505	23,370,505	1.00	23,370,505	1	3.05%
TexPool	AAAm	2.41%	10/01/22	09/30/22	14,086,781	14,086,781	1.00	14,086,781	1	2.41%
Citizens Bank CD5723		0.65%	01/07/23	01/07/22	1,011,299	1,011,299	100.00	1,011,299	99	0.65%
Citizens Bank CD5733		0.65%	01/07/23	01/07/22	1,011,299	1,011,299	100.00	1,011,299	99	0.65%
Citizens Bank CD5743		0.65%	01/07/23	01/07/22	1,011,299	1,011,299	100.00	1,011,299	99	0.65%
East West Bank CD0174		0.48%	01/23/23	01/23/22	2,006,665	2,006,665	100.00	2,006,665	115	0.48%
East West Bank CD0553		0.48%	01/23/23	01/23/22	2,006,665	2,006,665	100.00	2,006,665	115	0.48%
East West Bank CD6002		0.48%	01/23/23	01/23/22	2,006,665	2,006,665	100.00	2,006,665	115	0.48%
East West Bank CD6607		0.48%	01/23/23	01/23/22	2,006,665	2,006,665	100.00	2,006,665	115	0.48%
East West Bank CD8172		2.87%	06/30/23	06/30/22	5,036,696	5,036,696	100.00	5,036,696	273	2.87%
East West Bank CD7048		3.15%	07/01/23	07/26/22	2,011,597	2,011,597	100.00	2,011,597	274	3.15%
Citizens Bank CD5763		2.75%	07/07/23	07/07/22	1,016,237	1,016,237	100.00	1,016,237	280	2.75%
Citizens Bank CD5773		2.75%	07/07/23	07/07/22	1,016,237	1,016,237	100.00	1,016,237	280	2.75%
Citizens Bank CD5783		2.75%	07/07/23	07/07/22	1,016,237	1,016,237	100.00	1,016,237	280	2.75%
East West Bank CD0043		3.01%	07/13/23	07/13/22	3,019,856	3,019,856	100.00	3,019,856	286	3.01%
					\$ 93,900,868	\$ 93,900,868		\$ 93,900,868	53	1.65%
									(1)	(2)

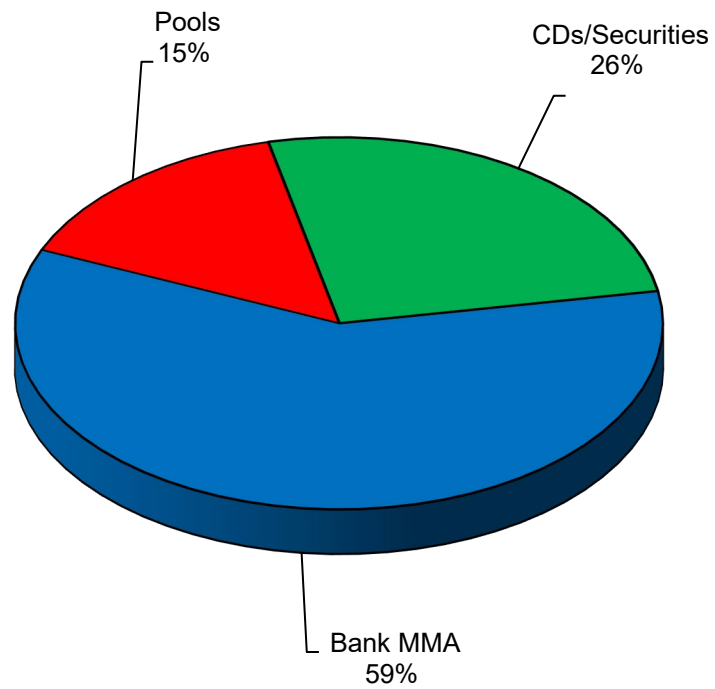
(1) **Weighted average life** - For purposes of calculating weighted average life, pool investments are assumed to have a one day maturity.

(2) **Weighted average yield to maturity** - The weighted average yield to maturity is based on adjusted book value, realized and unrealized gains/losses and investment advisory fees are not considered.

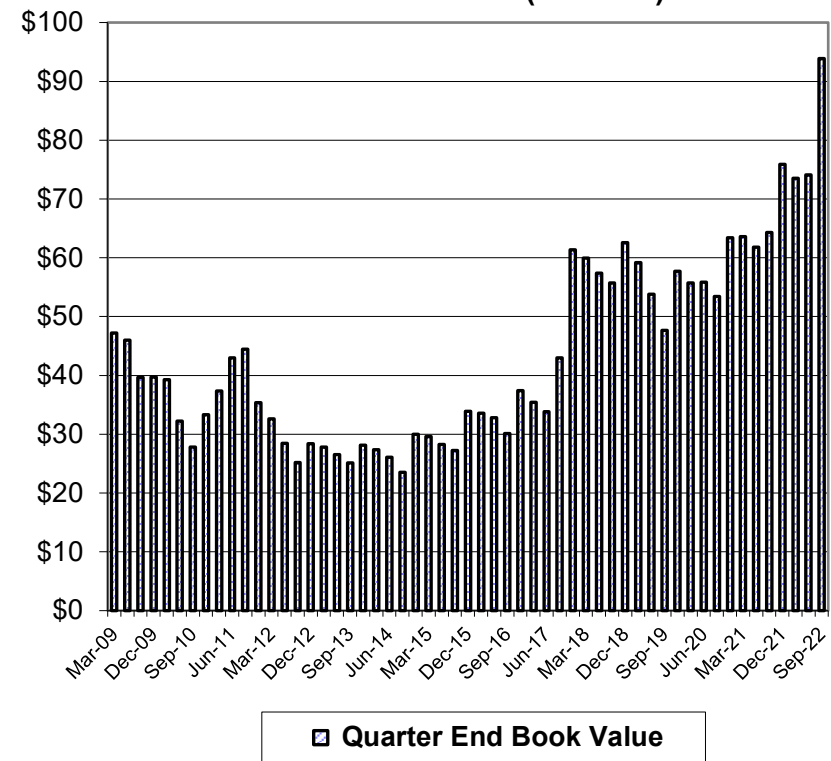
Book & Market Value Comparison

Issuer/Description	Yield	Maturity Date	Book Value 06/30/22	Increases	Decreases	Book Value 09/30/22	Market Value 06/30/22	Change in Market Value	Market Value 09/30/22
ANB Checking	0.00%	10/01/22	\$ —	\$ 14,591,423	\$ —	\$ 14,591,423	\$ —	\$ 14,591,423	\$ 14,591,423
ANB MMA	0.31%	10/01/22	31,581,196	—	(13,906,455)	17,674,740	31,581,196	(13,906,455)	17,674,740
NexBank IntraFi MMA	3.05%	10/01/22	16,322,036	7,048,469	—	23,370,505	16,322,036	7,048,469	23,370,505
TexPool	2.41%	10/01/22	2,068,199	12,018,582	—	14,086,781	2,068,199	12,018,582	14,086,781
Citizens Bank CD5763	0.65%	07/07/22	1,009,599	—	(1,009,599)	—	1,009,599	(1,009,599)	—
Citizens Bank CD5773	0.65%	07/07/22	1,009,644	—	(1,009,644)	—	1,009,644	(1,009,644)	—
Citizens Bank CD5783	0.65%	07/07/22	1,009,599	—	(1,009,599)	—	1,009,599	(1,009,599)	—
Prosperity Bank CD0141	0.20%	07/25/22	1,008,864	—	(1,008,864)	—	1,008,864	(1,008,864)	—
Prosperity Bank CD0142	0.20%	07/25/22	1,008,864	—	(1,008,864)	—	1,008,864	(1,008,864)	—
Citizens Bank CD5723	0.65%	01/07/23	1,009,644	1,655	—	1,011,299	1,009,644	1,655	1,011,299
Citizens Bank CD5733	0.65%	01/07/23	1,009,599	1,700	—	1,011,299	1,009,599	1,700	1,011,299
Citizens Bank CD5743	0.65%	01/07/23	1,009,644	1,655	—	1,011,299	1,009,644	1,655	1,011,299
East West Bank CD0174	0.48%	01/23/23	2,004,239	2,426	—	2,006,665	2,004,239	2,426	2,006,665
East West Bank CD0553	0.48%	01/23/23	2,004,239	2,426	—	2,006,665	2,004,239	2,426	2,006,665
East West Bank CD6002	0.48%	01/23/23	2,004,239	2,426	—	2,006,665	2,004,239	2,426	2,006,665
East West Bank CD6607	0.48%	01/23/23	2,004,239	2,426	—	2,006,665	2,004,239	2,426	2,006,665
Origin Bank CD1735 (redeemed 07/08/22)	0.25%	06/30/23	1,002,500	—	(1,002,500)	—	1,002,500	(1,002,500)	—
Origin Bank CD9857 (redeemed 07/08/22)	0.25%	06/30/23	1,002,500	—	(1,002,500)	—	1,002,500	(1,002,500)	—
Origin Bank CD7978 (redeemed 07/08/22)	0.25%	06/30/23	1,002,500	—	(1,002,500)	—	1,002,500	(1,002,500)	—
East West Bank CD8172	2.87%	06/30/23	5,000,000	36,696	—	5,036,696	5,000,000	36,696	5,036,696
East West Bank CD7048	3.15%	07/01/23	—	2,011,597	—	2,011,597	—	2,011,597	2,011,597
Citizens Bank CD5763	2.75%	07/07/23	—	1,016,237	—	1,016,237	—	1,016,237	1,016,237
Citizens Bank CD5773	2.75%	07/07/23	—	1,016,237	—	1,016,237	—	1,016,237	1,016,237
Citizens Bank CD5783	2.75%	07/07/23	—	1,016,237	—	1,016,237	—	1,016,237	1,016,237
East West Bank CD0043	3.01%	07/13/23	—	3,019,856	—	3,019,856	—	3,019,856	3,019,856
TOTAL / AVERAGE	1.65%		\$ 74,071,342	\$ 41,790,050	\$ (21,960,524)	\$ 93,900,868	\$ 74,071,342	\$ 19,829,526	\$ 93,900,868

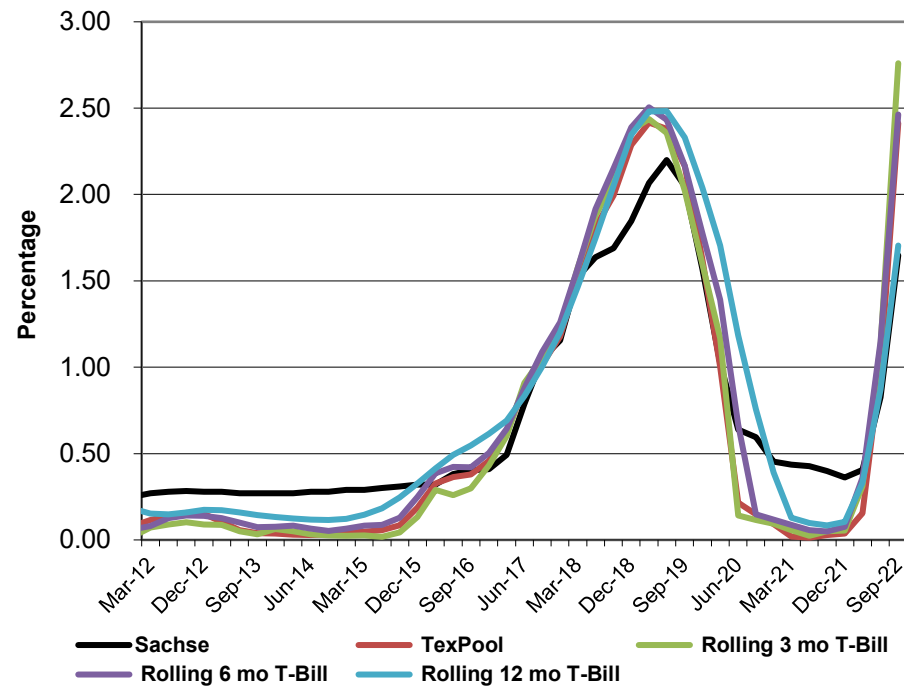
Portfolio Composition



Total Portfolio (Millions)



Total Portfolio Performance



Allocation

September 30, 2022

Book & Market Value	Total	TIRZ #1 PGBT	TIRZ #2 Station	Debt Service	General Fund	W/S Operations	Capital Projects	Special Revenue
ANB Checking	\$ 14,591,423	\$ 8,074	\$ 35,509	\$ 294,658	\$ 2,528,505	\$ 2,628,931	\$ 234,563	\$ 158,973
ANB MMA	\$ 17,674,740	5,986	26,325	218,818	1,864,469	1,948,976	173,895	127,913
NexBank IntraFi MMA	\$ 23,370,505	10,020	44,067	366,296	3,121,077	5,220,879	3,595,097	214,123
TexPool	\$ 14,086,781	7,795	34,281	284,950	2,427,961	2,538,009	226,451	166,571
01/07/23—Citizens Bank CD5723	1,011,299	—	—	—	1,011,299	—	—	—
01/07/23—Citizens Bank CD5733	1,011,299	—	—	—	—	1,011,299	—	—
01/07/23—Citizens Bank CD5743	1,011,299	—	—	—	—	—	1,011,299	—
01/23/23—East West Bank CD0174	2,006,665	—	—	—	2,006,665	—	—	—
01/23/23—East West Bank CD0553	2,006,665	—	—	—	2,006,665	—	—	—
01/23/23—East West Bank CD6002	2,006,665	—	—	—	—	2,006,665	—	—
01/23/23—East West Bank CD6607	2,006,665	—	—	—	—	2,006,665	—	—
06/30/23—East West Bank CD8172	5,036,696	—	—	—	—	—	5,036,696	—
07/01/23—East West Bank CD7048	2,011,597	—	—	—	—	—	2,011,597	—
07/07/23—Citizens Bank CD5763	1,016,237	—	—	—	—	1,016,237	—	—
07/07/23—Citizens Bank CD5773	1,016,237	—	—	—	1,016,237	—	—	—
07/07/23—Citizens Bank CD5783	1,016,237	—	—	—	—	—	1,016,237	—
07/13/23—East West Bank CD0043	3,019,856	—	—	—	—	3,019,856	—	—
Totals	\$ 93,900,868	\$ 31,874	\$ 140,181	\$ 1,164,721	\$ 15,982,879	\$ 21,397,519	\$ 13,305,834	\$ 667,580

Allocation

(continued)

September 30, 2022

Book & Market Value	Seized Funds	CARES Act Funds	Restricted Water Impact	Restricted Sewer Impact	Restricted Roadway	Street Maint.	VERF	MDD
ANB Checking	\$ —	\$ —	\$ 853,678	\$ 956,945	\$ 292,208	\$ 323,386	\$ 478,827	\$ 40,794
ANB MMA	5,534	358,782	632,880	709,438	216,630	239,745	354,611	30,243
NexBank IntraFi MMA	—	—	1,059,427	1,187,582	362,634	401,327	593,611	50,626
TexPool	—	—	824,154	923,849	282,102	312,202	461,784	39,383
01/07/23—Citizens Bank CD5723	—	—	—	—	—	—	—	—
01/07/23—Citizens Bank CD5733	—	—	—	—	—	—	—	—
01/07/23—Citizens Bank CD5743	—	—	—	—	—	—	—	—
01/23/23—East West Bank CD0174	—	—	—	—	—	—	—	—
01/23/23—East West Bank CD0553	—	—	—	—	—	—	—	—
01/23/23—East West Bank CD6002	—	—	—	—	—	—	—	—
01/23/23—East West Bank CD6607	—	—	—	—	—	—	—	—
06/30/23—East West Bank CD8172	—	—	—	—	—	—	—	—
07/01/23—East West Bank CD7048	—	—	—	—	—	—	—	—
07/07/23—Citizens Bank CD5763	—	—	—	—	—	—	—	—
07/07/23—Citizens Bank CD5773	—	—	—	—	—	—	—	—
07/07/23—Citizens Bank CD5783	—	—	—	—	—	—	—	—
07/13/23—East West Bank CD0043	—	—	—	—	—	—	—	—
Totals	\$ 5,534	\$ 358,782	\$ 3,370,139	\$ 3,777,813	\$ 1,153,574	\$ 1,276,660	\$ 1,888,833	\$ 161,046

Allocation

(continued)

September 30, 2022

Book & Market Value	Health Insurance	Station O&M PID	American Rescue Plan	Hotel Occupancy	EDC	2022 Bond Construction Fund
ANB Checking	\$ 259,724	\$ 8,323	\$ —	\$ 3,231	\$ 925,865	\$ 4,559,230
ANB MMA	192,548	6,170	6,468,025	2,395	711,341	3,380,017
NexBank IntraFi MMA	322,321	10,329	—	4,009	1,149,012	5,658,070
TexPool	250,741	8,035	—	3,119	893,844	4,401,550
01/07/23—Citizens Bank CD5723	—	—	—	—	—	—
01/07/23—Citizens Bank CD5733	—	—	—	—	—	—
01/07/23—Citizens Bank CD5743	—	—	—	—	—	—
01/23/23—East West Bank CD0174	—	—	—	—	—	—
01/23/23—East West Bank CD0553	—	—	—	—	—	—
01/23/23—East West Bank CD6002	—	—	—	—	—	—
01/23/23—East West Bank CD6607	—	—	—	—	—	—
06/30/23—East West Bank CD8172	—	—	—	—	—	—
07/01/23—East West Bank CD7048	—	—	—	—	—	—
07/07/23—Citizens Bank CD5763	—	—	—	—	—	—
07/07/23—Citizens Bank CD5773	—	—	—	—	—	—
07/07/23—Citizens Bank CD5783	—	—	—	—	—	—
07/13/23—East West Bank CD0043	—	—	—	—	—	—
Totals	\$ 1,025,333	\$ 32,856	\$ 6,468,025	\$ 12,754	\$ 3,680,063	\$ 17,998,867

Allocation

June 30, 2022

Book & Market Value	Total	TIRZ #1 PGBT	TIRZ #2 Station	Debt Service	General Fund	W/S Operations
ANB MMA	\$ 31,581,196	\$ 132,722	\$ 97,654	\$ 1,105,811	\$ 6,596,061	\$ 8,526,427
NexBank IntraFi MMA	16,322,036	66,519	48,943	554,219	3,305,863	3,297,184
TexPool	2,068,199	10,553	7,765	87,928	524,484	523,107
07/07/22–Citizens Bank CD5763	1,009,599	—	—	—	—	1,009,599
07/07/22–Citizens Bank CD5773	1,009,644	—	—	—	1,009,644	—
07/07/22–Citizens Bank CD5783	1,009,599	—	—	—	—	—
07/25/22–Prosperity Bank CD0141	1,008,864	—	—	—	—	—
07/25/22–Prosperity Bank CD0142	1,008,864	—	—	—	1,008,864	—
01/07/23–Citizens Bank CD5723	1,009,644	—	—	—	1,009,644	—
01/07/23–Citizens Bank CD5733	1,009,599	—	—	—	—	1,009,599
01/07/23–Citizens Bank CD5743	1,009,644	—	—	—	—	—
01/23/23–East West Bank CD0174	2,004,239	—	—	—	2,004,239	—
01/23/23–East West Bank CD0553	2,004,239	—	—	—	2,004,239	—
01/23/23–East West Bank CD6002	2,004,239	—	—	—	—	2,004,239
01/23/23–East West Bank CD6607	2,004,239	—	—	—	—	2,004,239
06/30/23–Origin Bank CD1735	1,002,500	—	—	—	1,002,500	—
06/30/23–Origin Bank CD9857	1,002,500	—	—	—	—	1,002,500
06/30/23–Origin Bank CD7978	1,002,500	—	—	—	—	—
06/30/23–East West Bank CD8172	5,000,000	—	—	—	—	—
Totals	\$ 74,071,342	\$ 209,794	\$ 154,361	\$ 1,747,958	\$ 18,465,538	\$ 19,376,893

Allocation
June 30, 2022

(continued)

Book & Market Value	Capital Projects	Special Revenue	CARES Act Funds	Restricted Water Impact	Restricted Sewer Impact	Restricted Roadway	Street Maint.
ANB MMA	\$ 1,993,888	\$ 441,282	\$ 358,495	\$ 1,531,303	\$ 1,716,539	\$ 524,154	\$ 800,935
NexBank IntraFi MMA	4,285,336	218,391	—	767,470	860,308	262,699	401,419
TexPool	158,544	34,648	—	121,761	136,490	41,678	63,686
07/07/22—Citizens Bank CD5763	—	—	—	—	—	—	—
07/07/22—Citizens Bank CD5773	—	—	—	—	—	—	—
07/07/22—Citizens Bank CD5783	1,009,599	—	—	—	—	—	—
07/25/22—Prosperity Bank CD0141	1,008,864	—	—	—	—	—	—
07/25/22—Prosperity Bank CD0142	—	—	—	—	—	—	—
01/07/23—Citizens Bank CD5723	—	—	—	—	—	—	—
01/07/23—Citizens Bank CD5733	—	—	—	—	—	—	—
01/07/23—Citizens Bank CD5743	1,009,644	—	—	—	—	—	—
01/23/23—East West Bank CD0174	—	—	—	—	—	—	—
01/23/23—East West Bank CD0553	—	—	—	—	—	—	—
01/23/23—East West Bank CD6002	—	—	—	—	—	—	—
01/23/23—East West Bank CD6607	—	—	—	—	—	—	—
06/30/23—Origin Bank CD1735	—	—	—	—	—	—	—
06/30/23—Origin Bank CD9857	—	—	—	—	—	—	—
06/30/23—Origin Bank CD7978	—	—	—	406,981	456,212	139,307	—
06/30/23—East West Bank CD8172	5,000,000	—	—	—	—	—	—
Totals	\$ 14,465,874	\$ 694,321	\$ 358,495	\$ 2,827,515	\$ 3,169,549	\$ 967,838	\$ 1,266,040

Allocation
June 30, 2022

(continued)

Book & Market Value	VERF	MDD	Health Insurance	Station O&M PID	American Rescue Plan	Hotel Occupancy	EDC
ANB MMA	\$ 1,247,520	\$ 493,190	\$ 627,444	\$ 21,416	\$ 3,234,288	\$ 4,811	\$ 2,127,257
NexBank IntraFi MMA	625,241	247,180	314,467	10,733	—	2,411	1,053,654
TexPool	99,196	39,216	49,891	1,703	—	383	167,165
07/07/22—Citizens Bank CD5763	—	—	—	—	—	—	—
07/07/22—Citizens Bank CD5773	—	—	—	—	—	—	—
07/07/22—Citizens Bank CD5783	—	—	—	—	—	—	—
07/25/22—Prosperity Bank CD0141	—	—	—	—	—	—	—
07/25/22—Prosperity Bank CD0142	—	—	—	—	—	—	—
01/07/23—Citizens Bank CD5723	—	—	—	—	—	—	—
01/07/23—Citizens Bank CD5733	—	—	—	—	—	—	—
01/07/23—Citizens Bank CD5743	—	—	—	—	—	—	—
01/23/23—East West Bank CD0174	—	—	—	—	—	—	—
01/23/23—East West Bank CD0553	—	—	—	—	—	—	—
01/23/23—East West Bank CD6002	—	—	—	—	—	—	—
01/23/23—East West Bank CD6607	—	—	—	—	—	—	—
06/30/23—Origin Bank CD1735	—	—	—	—	—	—	—
06/30/23—Origin Bank CD9857	—	—	—	—	—	—	—
06/30/23—Origin Bank CD7978	—	—	—	—	—	—	—
06/30/23—East West Bank CD8172	—	—	—	—	—	—	—
Totals	\$ 1,971,957	\$ 779,586	\$ 991,802	\$ 33,852	\$ 3,234,288	\$ 7,605	\$ 3,348,075

Portfolio Summary
City of Sachse, TX
September 30, 2022

Investments by Type

	<i>Book Value</i>	<i>Percent</i>
<i>Pooled Checking Account</i>	\$ 14,591,423	15.5%
<i>Money Market Account*</i>	\$ 41,045,245	43.7%
<i>Investment Pools</i>	14,086,781	15.0%
<i>CD's</i>	24,177,419	25.7%
 <i>Total*</i>	 <u><u>\$ 93,900,868</u></u>	 100%

*(Includes Sachse EDC Money Market)

Investments by Maturity Date

<i>30 days and under</i>	\$ 69,723,449	74%
<i>31 - 90 days</i>	0	0%
<i>91 - 180 days</i>	11,060,558	12%
<i>181 - 365 days</i>	13,116,861	14%
<i>366 - 760 days</i>	0	0%
 <i>Total Principal Invested</i>	 <u><u>\$ 93,900,868</u></u>	 100%

Portfolio Yield

<i>Portfolio</i>	<i>Fiscal YTD Interest</i>	<i>Int Earned this QTR</i>	<i>Fiscal YTD % of total</i>
<i>General Fund</i>	\$ 71,741	\$ 31,608	17.56%
<i>Utility Fund</i>	118,215	60,880	28.93%
<i>Debt Service Fund</i>	6,789	2,230	1.66%
<i>Capital Projects Fund</i>	126,453	77,471	30.95%
<i>Special Revenue Fund</i>	4,184	1,594	1.02%
<i>Impact Fee Fund</i>	25,203	13,372	6.17%
<i>Street Maintenance Fund</i>	3,897	2,350	0.95%
<i>Vehicle/Equipment Fund</i>	5,446	3,645	1.33%
<i>Health Insurance Fund</i>	3,637	1,854	0.89%
<i>Station O&M PID</i>	69	68	0.02%
<i>RESCUE Plan Fund</i>	1,410	443	0.35%
<i>Hotel Occupancy Tax Fund</i>	23	23	0.01%
<i>TIRZ#1 PGBT</i>	298	295	0.07%
<i>TIRZ#2 Station</i>	395	297	0.10%
<i>Sachse EDC</i>	12,868	6,541	3.15%
<i>Municipal Development District</i>	2,807	570	0.69%
<i>2022 Bond Construction Fund</i>	25,148	25,148	6.15%
 <i>Total Portfolios</i>	 <u><u>\$ 408,583</u></u>	 <u><u>\$ 228,390</u></u>	 100.00%

Portfolio Balance

	<i>Beginning Balances</i>	<i>Ending Book Balances</i>	<i>Change</i>
<i>Portfolio</i>			
<i>General Fund</i>	\$ 18,465,493	\$ 15,982,879	\$ (2,482,614)
<i>Utility Fund</i>	19,370,251	21,397,519	2,027,268
<i>Debt Service Fund</i>	1,747,958	1,164,721	(583,237)
<i>Capital Projects Fund</i>	14,443,878	13,305,834	(1,138,044)
<i>Special Revenue Fund</i>	1,052,816	1,031,896	(20,920)
<i>Impact Fee Fund</i>	6,964,902	8,301,526	1,336,624
<i>Street Maintenance Fund</i>	1,266,040	1,276,660	10,620
<i>Vehicle/Equipment Fund</i>	1,971,957	1,888,833	(83,125)
<i>Health Insurance Fund</i>	991,802	1,025,333	33,531
<i>Station O&M PID</i>	33,852	32,856	(996)
<i>RESCUE Plan</i>	3,234,288	6,468,025	3,233,737
<i>TIRZ#1 PGBT</i>	212,817	31,874	(180,943)
<i>TIRZ#2 Station</i>	115,514	140,181	24,667
<i>Hotel Occupancy</i>	4,811	12,754	7,943
<i>Sachse EDC</i>	3,355,875	3,680,063	324,188
<i>Municipal Development District</i>	779,586	161,046	(618,540)
<i>2022 Bond Construction Fund</i>	-	17,998,867	17,998,867
<i>Total Portfolios</i>	<u>\$ 74,011,840</u>	<u>\$ 93,900,868</u>	<u>\$ 19,889,027</u>

Historical Interest Rates

7

8

9

Pooled Money Market Account

<i>2022</i>	<i>0.0310%</i>	<i>0.0310%</i>	<i>0.0310%</i>
<i>2021</i>	<i>0.3500%</i>	<i>0.3500%</i>	<i>0.3500%</i>
<i>2020</i>	<i>0.2000%</i>	<i>0.2000%</i>	<i>0.2000%</i>

Tex Pool

<i>2022</i>	<i>1.5608%</i>	<i>2.2270%</i>	<i>2.8465%</i>
<i>2021</i>	<i>0.0189%</i>	<i>0.0222%</i>	<i>0.0279%</i>
<i>2020</i>	<i>0.2082%</i>	<i>0.1768%</i>	<i>0.1474%</i>

City of Sachse, TX
Investment Portfolios
July 31, 2022

Source	Description	Cusip/ Ref	Purchase Date	Maturity Date	Coupon (Int. Rate)	Days to Maturity	Principal Invested	Book Value		Market Value			
								Beginning of Month	Change ¹	End of Month	Beginning of Month	Change	End of Month
Debt Service													
Debt Service Fund	Money Market	114512	7/31/2022	8/1/2022	0.3100%	1	1,105,811	1,105,811	195,645	1,301,456	1,105,811	195,645	1,301,456
Debt Service Fund	Money Market	NexBank	7/31/2022	8/1/2022	1.6500%	1	554,219	554,219	(159,031)	395,188	554,219	(159,031)	395,188
Debt Service Fund	TexPool	1111-000	7/31/2022	8/1/2022	0.3005%	1	87,928	87,928	(25,235)	62,693	87,928	(25,235)	62,693
Total							1,747,958	1,747,958	11,379	1,759,337	1,747,958	11,379	1,759,337
General Fund													
General Fund	Money Market	114512	7/31/2022	8/1/2022	0.3100%	1	6,596,061	6,596,061	2,020,212	8,616,273	6,596,061	2,020,212	8,616,273
General Fund	Money Market	NexBank	7/31/2022	8/1/2022	1.6500%	1	3,305,863	3,305,863	(776,446)	2,529,417	3,305,863	(776,446)	2,529,417
General Fund	TexPool	1111-000	7/31/2022	8/1/2022	0.3005%	1	524,484	524,484	(123,160)	401,324	524,484	(123,160)	401,324
General Fund	CD	Origin 1735	6/30/2021	7/8/2022	0.2500%	(23)	1,000,000	1,002,500	(1,002,500)	-	1,002,500	(1,002,500)	-
General Fund	CD	East West 0553	1/21/2022	1/23/2023	0.4800%	176	2,000,000	2,004,239	817	2,005,056	2,004,239	817	2,005,056
General Fund	CD	East West 0174	1/21/2022	1/23/2023	0.4800%	176	2,000,000	2,004,239	817	2,005,056	2,004,239	817	2,005,056
General Fund	CD	Citizens 5723	1/7/2022	1/7/2023	0.6500%	160	1,000,000	1,009,644	557	1,010,201	1,009,644	557	1,010,201
General Fund	CD	Citizens 5773	1/7/2022	7/7/2023	2.7500%	341	1,000,000	1,009,599	1,998	1,011,597	1,009,599	1,998	1,011,597
General Fund	CD	Prosperity 142	7/23/2021	7/25/2022	0.2000%	(6)	1,007,014	1,008,864	(1,008,864)	-	1,008,864	(1,008,864)	-
Total							18,433,422	18,465,493	(886,568)	17,578,925	18,465,493	(886,568)	17,578,925
Utility Fund													
Utility Fund	Money Market	114512	7/31/2022	8/1/2022	0.3100%	1	8,519,739	8,519,739	(397,180)	8,122,559	8,519,739	(397,180)	8,122,559
Utility Fund	Money Market	NexBank	7/31/2022	8/1/2022	1.6500%	1	3,297,184	3,297,184	(1,350,386)	1,946,798	3,297,184	(1,350,386)	1,946,798
Utility Fund	TexPool	1111-000	7/31/2022	8/1/2022	0.3005%	1	523,107	523,107	(214,389)	308,719	523,107	(214,389)	308,719
Utility Fund	CD	East West 6607	1/21/2022	1/23/2023	0.4800%	176	2,000,000	2,004,239	817	2,005,056	2,004,239	817	2,005,056
Utility Fund	CD	East West 6002	1/21/2022	1/23/2023	0.4800%	176	2,000,000	2,004,239	817	2,005,056	2,004,239	817	2,005,056
Utility Fund	CD	East West 0043	7/13/2022	7/13/2023	3.0100%	347	-	-	3,000,000	3,000,000	-	3,000,000	3,000,000
Utility Fund	CD	Origin 9857	6/30/2021	7/8/2022	0.2500%	(23)	1,000,000	1,002,500	(1,002,500)	-	1,002,500	(1,002,500)	-
Utility Fund	CD	Citizens 5733	1/7/2022	1/7/2023	0.6500%	160	1,000,000	1,009,644	557	1,010,201	1,009,644	557	1,010,201
Utility Fund	CD	Citizens 5763	1/7/2022	7/7/2023	2.7500%	341	1,000,000	1,009,599	1,998	1,011,597	1,009,599	1,998	1,011,597
Total							19,340,030	19,370,251	39,735	19,409,986	19,370,251	39,735	19,409,987
Capital Projects Fund													
Capital Projects Fund	Money Market	114512	7/31/2022	8/1/2022	0.3100%	1	1,971,892	1,971,892	(705,744)	1,266,148	1,971,892	(705,744)	1,266,148
Capital Project Funds	Money Market	NexBank	7/31/2022	8/1/2022	1.6500%	1	4,285,336	4,285,336	(599,766)	3,685,569	4,285,336	(599,766)	3,685,569
Capital Project Funds	TexPool	1111-000	7/31/2022	8/1/2022	0.3005%	1	158,544	158,544	(95,980)	62,564	158,544	(95,980)	62,564
Capital Projects Fund	CD	Prosperity 141	7/23/2021	7/25/2022	0.2000%	(6)	1,007,014	1,008,864	(1,008,864)	-	1,008,864	(1,008,864)	-
Capital Project Funds	CD	East West 8172	6/30/2022	6/30/2023	2.8700%	334	5,000,000	5,000,000	12,596	5,012,596	5,000,000	12,596	5,012,596
Capital Project Funds	CD	East West 7048	7/26/2022	7/1/2023	3.1500%	335	-	-	2,001,036	2,001,036	-	2,001,036	2,001,036
Capital Projects Fund	CD	Citizens 5743	1/7/2022	1/7/2023	0.6500%	160	1,000,000	1,009,644	557	1,010,201	1,009,644	557	1,010,201
Capital Projects Fund	CD	Citizens 5783	1/7/2021	7/7/2023	2.7500%	341	1,000,000	1,009,599	1,998	1,011,597	1,009,599	1,998	1,011,597
Total							14,422,786	14,443,878	(394,167)	14,049,711	14,443,878	(394,167)	14,049,710

City of Sachse, TX
Investment Portfolios
July 31, 2022

Source	Description	Cusip/ Ref	Purchase Date	Maturity Date	Coupon (Int. Rate)	Days to Maturity	Principal Invested	Book Value		Market Value			
								Beginning of Month	Change ¹	End of Month	Beginning of Month	Change	End of Month
Special Revenue Fund													
Special Revenue Fund	Money Market	NexBank	7/31/2022	8/1/2022	1.6500%	1	218,391	218,391	(72,776)	145,615	218,391	(72,776)	145,615
Special Revenue Fund	Money Market	114512	7/31/2022	8/1/2022	0.3100%	1	441,282	441,282	148,954	590,236	441,282	148,954	590,236
Special Revenue Fund	TexPool	1111-000	7/31/2022	8/1/2022	0.3005%	1	34,648	34,648	(11,551)	23,098	34,648	(11,551)	23,098
CARES ACT	Money Market	114512	7/31/2022	8/1/2022	0.3100%	1	358,495	358,495	94	358,590	358,495	94	358,590
Total							1,052,816	1,052,816	64,722	1,117,538	1,052,816	64,722	1,117,538
TIRZ#1 PGBT													
TIRZ#1 PGBT	Money Market	114512	7/31/2022	8/1/2022	0.3100%	1	135,745	135,745	22,239	157,984	135,745	22,239	157,984
TIRZ#1 PGBT	TexPool	1111-000	7/31/2022	8/1/2022	0.3005%	1	10,553	10,553	(3,027)	7,526	10,553	(3,027)	7,526
TIRZ#1 PGBT	Money Market	NexBank	7/31/2022	8/1/2022	1.6500%	1	66,519	66,519	(19,076)	47,442	66,519	(19,076)	47,442
Total							212,817	212,817	135	212,952	212,817	135	212,952
Impact Fee Fund													
Impact Fees	Money Market	114512	7/31/2022	8/1/2022	0.3100%	1	3,771,996	3,771,996	1,524,688	5,296,684	3,771,996	1,524,688	5,296,684
Impact Fees	CD	Origin 7978	7/31/2022	6/30/2022	0.2500%	(31)	1,000,000	1,002,500	(1,002,500)	-	1,002,500	(1,002,500)	-
Impact Fees	Money Market	NexBank	7/31/2022	8/1/2022	1.6500%	1	1,890,477	1,890,477	(335,991)	1,554,486	1,890,477	(335,991)	1,554,486
Impact Fees	TexPool	1111-000	7/31/2022	8/1/2022	0.3005%	1	299,929	299,929	(53,259)	246,670	299,929	(53,259)	246,670
Total							6,962,402	6,964,902	132,938	7,097,840	6,964,902	132,938	7,097,840
Street Maintenance Tax Fund													
Street Maintenance Tax Fund	Money Market	114512	7/31/2022	8/1/2022	0.3100%	1	800,935	800,935	176,230	977,166	800,935	176,230	977,166
Street Maintenance Tax Fund	Money Market	NexBank	7/31/2022	8/1/2022	1.6500%	1	401,419	401,419	(102,279)	299,140	401,419	(102,279)	299,140
Street Maintenance Tax Fund	TexPool	1111-000	7/31/2022	8/1/2022	0.3005%	1	63,686	63,686	(16,226)	47,460	63,686	(16,226)	47,460
Total							1,266,040	1,266,040	57,726	1,323,766	1,266,040	57,726	1,323,766
Health Insurance Fund													
Health Insurance Fund	Money Market	114512	7/31/2022	8/1/2022	0.3100%	1	627,444	627,444	127,211	754,654	627,444	127,211	754,654
Health Insurance Fund	Money Market	NexBank	7/31/2022	8/1/2022	1.6500%	1	314,467	314,467	(82,158)	232,309	314,467	(82,158)	232,309
Health Insurance Fund	TexPool	1111-000	7/31/2022	8/1/2022	0.3005%	1	49,891	49,891	(13,035)	36,856	49,891	(13,035)	36,856
Total							991,802	991,802	32,017	1,023,819	991,802	32,017	1,023,819
Economic Development Corporation (EDC) Fund													
Economic Development Corporation	Money Market	114512	7/31/2022	8/1/2022	0.3100%	1	2,135,057	2,135,057	398,351	2,533,407	2,135,057	398,351	2,533,407
Economic Development Corporation	Money Market	NexBank	7/31/2022	8/1/2022	1.6500%	1	1,053,654	1,053,654	(283,091)	770,563	1,053,654	(283,091)	770,563
Economic Development Corporation F	TexPool	1111-000	7/31/2022	8/1/2022	0.3005%	1	167,165	167,165	(44,916)	122,249	167,165	(44,916)	122,249
Total							3,355,875	3,355,875	70,344	3,426,220	3,355,875	70,344	3,426,220
Vehicle/Equipment Replacement Fund (VERF)													
VERF	Money Market	114512	7/31/2022	8/1/2022	0.3100%	1	1,247,520	1,247,520	179,093	1,426,613	1,247,520	179,093	1,426,613
VERF	Money Market	NexBank	7/31/2022	8/1/2022	1.6500%	1	625,241	625,241	(188,457)	436,784	625,241	(188,457)	436,784
VERF	TexPool	1111-000	7/31/2022	8/1/2022	0.3005%	1	99,196	99,196	(29,907)	69,289	99,196	(29,907)	69,289
Total							1,971,957	1,971,957	(39,271)	1,932,686	1,971,957	(39,271)	1,932,686
Municipal Development District													
Municipal Development District	Money Market	114512	7/31/2022	8/1/2022	0.3100%	1	493,190	493,190	117,511	610,701	493,190	117,511	610,701
Municipal Development District	Money Market	NexBank	7/31/2022	8/1/2022	1.6500%	1	247,180	247,180	(60,231)	186,949	247,180	(60,231)	186,949
Municipal Development District	TexPool	1111-000	7/31/2022	8/1/2022	0.3005%	1	39,216	39,216	(9,555)	29,661	39,216	(9,555)	29,661
Total							779,586	779,586	47,725	827,311	779,586	47,725	827,311
TIRZ#2 Station													
TIRZ#2 Station	Money Market	114512	7/31/2022	8/1/2022	0.3100%	1	115,514	115,514	15,250	130,764	115,514	15,250	130,764
TIRZ#2 Station	Money Market	NexBank	7/31/2022	8/1/2022	1.6500%	1	48,943	48,943	(14,376)	34,567	48,943	(14,376)	34,567

City of Sachse, TX
Investment Portfolios
July 31, 2022

Source	Description	Cusip/ Ref	Purchase Date	Maturity Date	Coupon (Int. Rate)	Days to Maturity	Principal Invested	Book Value		Market Value		
								Beginning of Month	Change ¹	End of Month	Beginning of Month	End of Month
TIRZ#2 Station	TexPool	1111-000	7/31/2022	8/1/2022	0.3005%	1	7,765	7,765	(2,281)	5,484	7,765	5,484
Total							172,222	172,222	(1,407)	170,814	172,222	170,814
Station O&M PID												
Station O&M PID	Money Market	114512	7/31/2022	8/1/2022	0.3100%	1	21,416	21,416	3,588	25,004	21,416	25,004
Station O&M PID	Money Market	NexBank	7/31/2022	8/1/2022	1.6500%	1	10,733	10,733	(3,078)	7,655	10,733	7,655
Station O&M PID	TexPool	1111-000	7/31/2022	8/1/2022	0.3005%	1	1,703	1,703	(488)	1,214	1,703	1,214
Total							33,852	33,852	22	33,874	33,852	33,874
American Rescue Plan												
American Rescue Plan	Money Market	114512	7/31/2022	8/1/2022	0.3100%	1	3,234,288	3,234,288	137	3,234,426	3,234,288	3,234,426
American Rescue Plan	TexPool	1111-000	7/31/2022	8/1/2022	0.3005%	1	-	-	-	-	-	-
Total							3,234,288	3,234,288	137	3,234,426	3,234,288	3,234,426
Hotel Occupancy Tax Fund												
Hotel Occupancy Tax Fund	Money Market	114512	7/31/2022	8/1/2022	0.3100%	1	4,811	4,811	806	5,617	4,811	5,617
Hotel Occupancy Tax Fund	Money Market	NexBank	7/31/2022	8/1/2022	1.6500%	1	2,411	2,411	(691)	1,720	2,411	1,720
Hotel Occupancy Tax Fund	TexPool	1111-000	7/31/2022	8/1/2022	0.3005%	1	383	383	(110)	273	383	273
Total							7,605	7,605	5	7,610	7,605	7,610
2022 Bond Construction Fund												
2022 Bond Construction Fund	Money Market	114512	7/31/2022	8/1/2022	0.3100%	1	-	-	13,318,756	13,318,756	-	13,318,756
2022 Bond Construction Fund	Money Market	NexBank	7/31/2022	8/1/2022	1.6500%	1	-	-	4,070,455	4,070,455	-	4,070,455
2022 Bond Construction Fund	TexPool	1111-000	7/31/2022	8/1/2022	0.3005%	1	-	-	645,789	645,789	-	645,789
Total							-	-	18,035,000	18,035,000	-	18,035,000
							73,985,459	74,071,342	17,170,472	91,241,814	74,071,342	91,241,814

Summary of Portfolios by Security Type
07/31/22

Security Type	Percent of Total (Book Value)	Average # of days	Average Yield	Principal Invested	Book Value		Market Value		
					Beginning of Month	Change	End of Month	Beginning of Month	End of Month
Money Market Account	71.32%	1	0.9152%	47,903,232	47,903,232	17,168,462	65,071,694	47,903,232	65,071,694
TexPool	2.27%	1	0.3005%	2,068,199	2,068,199	2,671	2,070,870	2,068,199	2,070,870
CD's	26.41%	174	1.2389%	24,014,028	24,099,911	(661)	24,099,250	24,099,911	24,099,250
Total	100.00%			73,985,459	74,071,342	17,170,472	91,241,814	74,071,342	91,241,814

Change¹ = Investment activity includes earnings, deposits and withdrawals.

City of Sachse, TX
Investment Portfolios
August 31, 2022

Source	Description	Cusip/ Ref	Purchase Date	Maturity Date	Coupon (Int. Rate)	Days to Maturity	Principal Invested	Book Value		Market Value			
								Beginning of Month	Change ¹	End of Month	Beginning of Month	Change	End of Month
Debt Service Fund													
Debt Service Fund	Money Market	114512	8/31/2022	9/1/2022	0.3100%	1	1,301,456	1,301,456	(478,615)	822,841	1,301,456	(478,615)	822,841
Debt Service Fund	Money Market	NexBank	8/31/2022	9/1/2022	2.4000%	1	395,188	395,188	(130,781)	264,407	395,188	(130,781)	264,407
Debt Service Fund	TexPool	1111-000	8/31/2022	9/1/2022	0.6366%	1	62,693	62,693	19,708	82,401	62,693	19,708	82,401
Total							1,759,337	1,759,337	(589,688)	1,169,649	1,759,337	(589,688)	1,169,649
General Fund													
General Fund	Money Market	114512	8/31/2022	9/1/2022	0.3100%	1	8,616,273	8,616,273	(796,989)	7,819,284	8,616,273	(796,989)	7,819,284
General Fund	Money Market	NexBank	8/31/2022	9/1/2022	2.4000%	1	2,529,417	2,529,417	(16,813)	2,512,604	2,529,417	(16,813)	2,512,604
General Fund	TexPool	1111-000	8/31/2022	9/1/2022	0.6366%	1	401,324	401,324	381,713	783,037	401,324	381,713	783,037
General Fund	CD						-	-	-	-	-	-	-
General Fund	CD	East West 0553	1/21/2022	1/23/2023	0.4800%	145	2,000,000	2,005,056	818	2,005,874	2,005,056	818	2,005,874
General Fund	CD	East West 0174	1/21/2022	1/23/2023	0.4800%	145	2,000,000	2,005,056	818	2,005,874	2,005,056	818	2,005,874
General Fund	CD	Citizens 5723	1/7/2022	1/7/2023	0.6500%	129	1,000,000	1,010,201	558	1,010,759	1,010,201	558	1,010,759
General Fund	CD	Citizens 5773	1/7/2022	7/7/2023	2.7500%	310	1,000,000	1,011,597	2,358	1,013,955	1,011,597	2,358	1,013,955
General Fund	CD						-	-	-	-	-	-	-
Total							17,547,014	17,578,925	(427,538)	17,151,386	17,578,925	(427,538)	17,151,386
Utility Fund													
Utility Fund	Money Market	114512	8/31/2022	9/1/2022	0.3100%	1	8,122,559	8,122,559	418,787	8,541,346	8,122,559	418,787	8,541,346
Utility Fund	Money Market	NexBank	8/31/2022	9/1/2022	2.4000%	1	1,946,798	1,946,798	169,851	2,116,649	1,946,798	169,851	2,116,649
Utility Fund	TexPool	1111-000	8/31/2022	9/1/2022	0.6366%	1	308,719	308,719	350,922	659,640	308,719	350,922	659,640
Utility Fund	CD	East West 6607	1/21/2022	1/23/2023	0.4800%	145	2,000,000	2,005,056	818	2,005,874	2,005,056	818	2,005,874
Utility Fund	CD	East West 6002	1/21/2022	1/23/2023	0.4800%	145	2,000,000	2,005,056	818	2,005,874	2,005,056	818	2,005,874
Utility Fund	CD	East West 0043	7/13/2022	7/13/2023	3.0100%	316	3,000,000	3,000,000	-	3,000,000	3,000,000	-	3,000,000
Utility Fund	CD						-	-	-	-	-	-	-
Utility Fund	CD	Citizens 5733	1/7/2022	1/7/2023	0.6500%	129	1,000,000	1,010,201	558	1,010,759	1,010,201	558	1,010,759
Utility Fund	CD	Citizens 5763	1/7/2021	7/7/2023	2.7500%	310	1,000,000	1,011,597	2,358	1,013,955	1,011,597	2,358	1,013,955
Total							19,378,076	19,409,986	944,111	20,354,097	19,409,986	944,111	20,354,097
Capital Projects Fund													
Capital Projects Fund	Money Market	114512	8/31/2022	9/1/2022	0.3100%	1	1,266,148	1,266,148	(194,888)	1,071,261	1,266,148	(194,888)	1,071,261
Capital Projects Fund	Money Market	NexBank	8/31/2022	9/1/2022	2.4000%	1	3,685,569	3,685,569	(44,176)	3,641,393	3,685,569	(44,176)	3,641,393
Capital Projects Fund	TexPool	1111-000	5/31/2019	6/1/2019	0.6366%	1	62,564	62,564	44,714	107,278	62,564	44,714	107,278
Capital Projects Fund	CD						-	-	-	-	-	-	-
Capital Project Funds	CD	East West 8172	6/30/2022	6/30/2023	2.8700%	303	5,000,000	5,012,596	12,233	5,024,829	5,012,596	12,233	5,024,829
Capital Project Funds	CD	East West 7048	7/26/2022	7/1/2623	3.1500%	219449	2,000,000	2,001,036	5,360	2,006,396	2,001,036	5,360	2,006,396
Capital Projects Fund	CD	Citizens 5743	1/7/2022	1/7/2023	0.6500%	129	1,000,000	1,010,201	558	1,010,759	1,010,201	558	1,010,759
Capital Projects Fund	CD	Citizens 5783	1/7/2021	7/7/2023	2.7500%	310	1,000,000	1,011,597	2,358	1,013,955	1,011,597	2,358	1,013,955
Total							14,014,282	14,049,711	(173,840)	13,875,871	14,049,711	(173,840)	13,875,871

City of Sachse, TX
Investment Portfolios
August 31, 2022

Source	Description	Cusip/ Ref	Purchase Date	Maturity Date	Coupon (Int. Rate)	Days to Maturity	Principal Invested	Book Value		Market Value			
								Beginning of Month	Change ¹	End of Month	Beginning of Month	Change	End of Month
Special Revenue Fund													
Special Revenue Fund	Money Market	NexBank	8/31/2022	9/1/2022	2.4000%	1	145,615	145,615	30,216	175,831	145,615	30,216	175,831
Special Revenue Fund	Money Market	114512	8/31/2022	9/1/2022	0.3100%	1	590,236	590,236	(37,510)	552,726	590,236	(37,510)	552,726
Special Revenue Fund	TexPool	1111-000	8/31/2022	9/1/2022	0.6366%	1	23,098	23,098	31,699	54,797	23,098	31,699	54,797
CARES ACT	Money Market	114512	8/31/2022	9/1/2022	0.3100%	1	358,590	358,590	94	358,684	358,590	94	358,684
Total							1,117,538	1,117,538	24,500	1,142,038	1,117,538	24,500	1,142,038
TIRZ#1 PGBT													
TIRZ#1 PGBT	Money Market	114512	8/31/2022	9/1/2022	0.3100%	1	157,984	157,984	(8,088)	149,896	157,984	(8,088)	149,896
TIRZ#1 PGBT	TexPool	1111-000	5/31/2019	6/1/2019	0.6366%	1	7,526	7,526	7,485	15,011	7,526	7,485	15,011
TIRZ#1 PGBT	Money Market	NexBank	8/31/2022	9/1/2022	2.4000%	1	47,442	47,442	725	48,167	47,442	725	48,167
Total							212,952	212,952	121	213,073	212,952	121	213,073
Impact Fee Fund													
Impact Fees	Money Market	114512	8/31/2022	9/1/2022	0.3100%	1	5,296,684	5,296,684	(86,524)	5,210,160	5,296,684	(86,524)	5,210,160
Impact Fees	CD						-	-	-	-	-	-	-
Impact Fees	Money Market	NexBank	8/31/2022	9/1/2022	2.4000%	1	1,554,486	1,554,486	119,718	1,674,203	1,554,486	119,718	1,674,203
Impact Fees	TexPool	1111-000	8/31/2022	9/1/2022	0.6366%	1	246,670	246,670	275,085	521,755	246,670	275,085	521,755
Total							7,097,840	7,097,840	308,279	7,406,119	7,097,840	308,279	7,406,119
Street Maintenance Tax Fund													
Street Maintenance Tax Fund	Money Market	114512	8/31/2022	9/1/2022	0.3100%	1	977,166	977,166	3,032	980,198	977,166	3,032	980,198
Street Maintenance Tax Fund	Money Market	NexBank	8/31/2022	9/1/2022	2.4000%	1	299,140	299,140	15,831	314,971	299,140	15,831	314,971
Street Maintenance Tax Fund	TexPool	1111-000	8/31/2022	9/1/2022	0.6366%	1	47,460	47,460	50,699	98,159	47,460	50,699	98,159
Total							1,323,766	1,323,766	69,561	1,393,328	1,323,766	69,561	1,393,328
Health Insurance Fund													
Health Insurance Fund	Money Market	114512	8/31/2022	9/1/2022	0.3100%	1	754,654	754,654	(34,830)	719,825	754,654	(34,830)	719,825
Health Insurance Fund	Money Market	NexBank	8/31/2022	9/1/2022	2.4000%	1	232,309	232,309	(1,004)	231,304	232,309	(1,004)	231,304
Health Insurance Fund	TexPool	1111-000	8/31/2022	9/1/2022	0.6366%	1	36,856	36,856	35,228	72,085	36,856	35,228	72,085
Total							1,023,819	1,023,819	(606)	1,023,214	1,023,819	(606)	1,023,214
Economic Development Corporation (EDC) Fund													
Economic Development Corporation	Money Market	114512	8/31/2022	9/1/2022	0.3100%	1	2,533,407	2,533,407	(47,642)	2,485,766	2,533,407	(47,642)	2,485,766
Economic Development Corporation	Money Market	NexBank	8/31/2022	9/1/2022	2.4000%	1	770,563	770,563	20,184	790,747	770,563	20,184	790,747
Economic Development Corporation F	TexPool	1111-000	8/31/2022	9/1/2022	0.6366%	1	122,249	122,249	124,182	246,431	122,249	124,182	246,431
Total							3,426,220	3,426,220	96,724	3,522,944	3,426,220	96,724	3,522,944
Vehicle/Equipment Replacement Fund (VERF)													
VERF	Money Market	114512	8/31/2022	9/1/2022	0.3100%	1	1,426,613	1,426,613	(67,154)	1,359,458	1,426,613	(67,154)	1,359,458
VERF	Money Market	NexBank	8/31/2022	9/1/2022	2.4000%	1	436,784	436,784	57	436,841	436,784	57	436,841
VERF	TexPool	1111-000	8/31/2022	9/1/2022	0.6366%	1	69,289	69,289	66,849	136,139	69,289	66,849	136,139
Total							1,932,686	1,932,686	(248)	1,932,438	1,932,686	(248)	1,932,438
Municipal Development District													
Municipal Development District	Money Market	114512	8/31/2022	9/1/2022	0.3100%	1	610,701	610,701	(435,658)	175,043	610,701	(435,658)	175,043
Municipal Development District	Money Market	NexBank	8/31/2022	9/1/2022	2.4000%	1	186,949	186,949	(130,702)	56,247	186,949	(130,702)	56,247
Municipal Development District	TexPool	1111-000	8/31/2022	9/1/2022	0.6366%	1	29,661	29,661	(12,132)	17,529	29,661	(12,132)	17,529
Total							827,311	827,311	(578,491)	248,819	827,311	(578,491)	248,819
TIRZ#2 Station													
TIRZ#2 Station	Money Market	114512	8/31/2022	9/1/2022	0.3100%	1	130,764	130,764	(13,485)	117,279	130,764	(13,485)	117,279
TIRZ#2 Station	Money Market	NexBank	8/31/2022	9/1/2022	2.4000%	1	34,567	34,567	3,119	37,686	34,567	3,119	37,686

City of Sachse, TX
Investment Portfolios
August 31, 2022

Source	Description	Cusip/ Ref	Purchase Date	Maturity Date	Coupon (Int. Rate)	Days to Maturity	Principal Invested	Book Value			Market Value		
								Beginning of Month	Change ¹	End of Month	Beginning of Month	Change	End of Month
TIRZ#2 Station	TexPool	1111-000	8/31/2022	9/1/2022	0.6366%	1	5,484	5,484	6,261	11,745	5,484	6,261	11,745
Total							170,814	170,814	(4,105)	166,709	170,814	(4,105)	166,709

City of Sachse, TX
Investment Portfolios
August 31, 2022

Source	Description	Cusip/ Ref	Purchase Date	Maturity Date	Coupon (Int. Rate)	Days to Maturity	Principal Invested	Book Value		Market Value			
								Beginning of Month	Change ¹	End of Month	Beginning of Month	Change	End of Month
Station O&M PID													
Station O&M PID	Money Market	114512	8/31/2022	9/1/2022	0.3100%	1	25,004	25,004	(1,159)	23,846	25,004	(1,159)	23,846
Station O&M PID	Money Market	NexBank	8/31/2022	9/1/2022	2.4000%	1	7,655	7,655	7	7,662	7,655	7	7,662
Station O&M PID	TexPool	1111-000	8/31/2022	9/1/2022	0.6366%	1	1,214	1,214	1,173	2,388	1,214	1,173	2,388
Total							33,874	33,874	22	33,896	33,874	22	33,896
American Rescue Plan													
American Rescue Plan	Money Market	114512	8/31/2022	9/1/2022	0.3100%	1	3,234,426	3,234,426	137	3,234,563	3,234,426	137	3,234,563
American Rescue Plan	TexPool	1111-000	8/31/2022	9/1/2022	0.6366%	1	-	-	-	-	-	-	-
Total							3,234,426	3,234,426	137	3,234,563	3,234,426	137	3,234,563
Hotel Occupancy Tax Fund													
Hotel Occupancy Tax Fund	Money Market	114512	8/31/2022	9/1/2022	0.3100%	1	5,617	5,617	3,349	8,966	5,617	3,349	8,966
Hotel Occupancy Tax Fund	Money Market	NexBank	8/31/2022	9/1/2022	2.4000%	1	1,720	1,720	1,161	2,881	1,720	1,161	2,881
Hotel Occupancy Tax Fund	TexPool	1111-000	8/31/2022	9/1/2022	0.6366%	1	273	273	625	898	273	625	898
Total							7,610	7,610	5,135	12,745	7,610	5,135	12,745
2022 Bond Construction Fund	Money Market	114512	8/31/2022	9/1/2022	0.3100%	1	13,318,756	13,318,756	(666,012)	12,652,744	13,318,756	(666,012)	12,652,744
2022 Bond Construction Fund	Money Market	NexBank	8/31/2022	9/1/2022	2.4000%	1	4,070,455	4,070,455	(4,694)	4,065,761	4,070,455	(4,694)	4,065,761
2022 Bond Construction Fund	TexPool	1111-000	8/31/2022	9/1/2022	0.6366%	1	645,789	645,789	621,280	1,267,069	645,789	621,280	1,267,069
Total							18,035,000	18,035,000	(49,426)	17,985,574	18,035,000	(49,426)	17,985,574
							91,142,564	91,241,814	(375,352)	90,866,462	91,241,814	(375,352)	90,866,462

Summary of Portfolios by Security Type
08/31/22

Security Type	Percent of Total (Book Value)	Average # of days	Average Yield	Principal Invested	Book Value		Market Value		
					Beginning of Month	Change	End of Month	Beginning of Month	End of Month
Money Market Account	68.96%	1	1.2935%	65,071,694	65,071,694	(2,410,455)	62,661,239	65,071,694	62,661,239
TexPool	4.49%	1	0.6366%	2,070,870	2,070,870	2,005,491	4,076,361	2,070,870	4,076,361
CD's	26.55%	17074	1.6269%	24,000,000	24,099,250	29,612	24,128,862	24,099,250	24,128,862
Total	100.00%			91,142,564	91,241,814	(375,352)	90,866,462	91,241,814	90,866,462

Change¹ = Investment activity includes earnings, deposits and withdrawals.

City of Sachse, TX
Investment Portfolios
September 30, 2022

Source	Description	Cusip/ Ref	Purchase Date	Maturity Date	Coupon (Int. Rate)	Days to Maturity	Principal Invested	Book Value		Market Value			
								Beginning of Month	Change ¹	End of Month	Beginning of Month	Change	End of Month
Debt Service													
Debt Service Fund	Money Market	114512	9/30/2022	10/1/2022	0.3100%	1	822,841	822,841	(309,365)	513,476	822,841	(309,365)	513,476
Debt Service Fund	Money Market	NexBank	9/30/2022	10/1/2022	3.0500%	1	264,407	264,407	101,888	366,296	264,407	101,888	366,296
Debt Service Fund	TexPool	1111-000	9/30/2022	10/1/2022	0.9921%	1	82,401	82,401	202,549	284,950	82,401	202,549	284,950
Total							1,169,649	1,169,649	(4,928)	1,164,721	1,169,649	(4,928)	1,164,721
General Fund													
General Fund	Money Market	114512	9/30/2022	10/1/2022	0.3100%	1	7,819,284	7,819,284	(3,426,310)	4,392,974	7,819,284	(3,426,310)	4,392,974
General Fund	Money Market	NexBank	9/30/2022	10/1/2022	3.0500%	1	2,512,604	2,512,604	608,473	3,121,077	2,512,604	608,473	3,121,077
General Fund	TexPool	1111-000	9/30/2022	10/1/2022	0.9921%	1	783,037	783,037	1,644,924	2,427,961	783,037	1,644,924	2,427,961
General Fund	CD						-	-	-	-	-	-	-
General Fund	CD	East West 0553	1/21/2022	1/23/2023	0.4800%	115	2,000,000	2,005,874	792	2,006,665	2,005,874	792	2,006,665
General Fund	CD	East West 0174	1/21/2022	1/23/2023	0.4800%	115	2,000,000	2,005,874	792	2,006,665	2,005,874	792	2,006,665
General Fund	CD	Citizens 5723	1/7/2022	1/7/2023	0.6500%	99	1,000,000	1,010,759	540	1,011,299	1,010,759	540	1,011,299
General Fund	CD	Citizens 5773	1/7/2022	7/7/2023	2.7500%	280	1,000,000	1,013,955	2,282	1,016,237	1,013,955	2,282	1,016,237
General Fund	CD						-	-	-	-	-	-	-
Total							17,114,925	17,151,386	(1,168,508)	15,982,879	17,151,386	(1,168,508)	15,982,879
Utility Fund													
Utility Fund	Money Market	114512	9/30/2022	10/1/2022	0.3100%	1	8,541,346	8,541,346	(2,005,101)	6,536,245	8,541,346	(2,005,101)	6,536,245
Utility Fund	Money Market	NexBank	9/30/2022	10/1/2022	3.0500%	1	2,116,649	2,116,649	1,145,892	3,262,541	2,116,649	1,145,892	3,262,541
Utility Fund	TexPool	1111-000	9/30/2022	10/1/2022	0.9921%	1	659,640	659,640	1,878,369	2,538,009	659,640	1,878,369	2,538,009
Utility Fund	CD	East West 6607	1/21/2022	1/23/2023	0.4800%	115	2,000,000	2,005,874	792	2,006,665	2,005,874	792	2,006,665
Utility Fund	CD	East West 6002	1/21/2022	1/23/2023	0.4800%	115	2,000,000	2,005,874	792	2,006,665	2,005,874	792	2,006,665
Utility Fund	CD	East West 0043	7/13/2022	7/13/2023	3.0100%	286	3,000,000	3,000,000	19,856	3,019,856	3,000,000	19,856	3,019,856
Utility Fund	CD						-	-	-	-	-	-	-
Utility Fund	CD	Citizens 5733	1/7/2022	1/7/2023	0.6500%	99	1,000,000	1,010,759	540	1,011,299	1,010,759	540	1,011,299
Utility Fund	CD	Citizens 5763	1/7/2021	7/7/2023	2.7500%	280	1,000,000	1,013,955	2,282	1,016,237	1,013,955	2,282	1,016,237
Total							20,317,635	20,354,097	1,043,422	21,397,519	20,354,097	1,043,422	21,397,519
Capital Projects Fund													
Capital Projects Fund	Money Market	114512	9/30/2022	10/1/2022	0.3100%	1	1,071,261	1,071,261	(662,803)	408,458	1,071,261	(662,803)	408,458
Capital Project Funds	Money Market	NexBank	9/30/2022	10/1/2022	3.0500%	1	3,641,393	3,641,393	(46,296)	3,595,097	3,641,393	(46,296)	3,595,097
Capital Projects Fund	TexPool	1111-000	9/30/2022	10/1/2022	0.9921%	1	107,278	107,278	119,173	226,451	107,278	119,173	226,451
Capital Project Funds	CD						-	-	-	-	-	-	-
Capital Project Funds	CD	East West 8172	6/30/2022	6/30/2023	2.8700%	273	5,000,000	5,024,829	11,867	5,036,696	5,024,829	11,867	5,036,696
Capital Project Funds	CD	East West 7048	7/26/2022	7/1/2023	3.1500%	274	2,000,000	2,006,396	5,201	2,011,597	2,006,396	5,201	2,011,597
Capital Project Funds	CD	Citizens 5743	1/7/2022	1/7/2023	0.6500%	99	1,000,000	1,010,759	540	1,011,299	1,010,759	540	1,011,299
Capital Project Funds	CD	Citizens 5783	1/7/2021	7/7/2023	2.7500%	280	1,000,000	1,013,955	2,282	1,016,237	1,013,955	2,282	1,016,237
Total							13,819,932	13,875,871	(570,037)	13,305,834	13,875,871	(570,037)	13,305,834

City of Sachse, TX
Investment Portfolios
September 30, 2022

Source	Description	Cusip/ Ref	Purchase Date	Maturity Date	Coupon (Int. Rate)	Days to Maturity	Principal Invested	Book Value		Market Value			
								Beginning of Month	Change ¹	End of Month	Beginning of Month	Change	End of Month
Special Revenue Fund													
Special Revenue Fund	Money Market	NexBank	9/30/2022	10/1/2022	3.0500%	1	175,831	175,831	38,291	214,123	175,831	38,291	214,123
Special Revenue Fund	Money Market	114512	9/30/2022	10/1/2022	0.3100%	1	552,726	552,726	(260,305)	292,420	552,726	(260,305)	292,420
Special Revenue Fund	TexPool	1111-000	9/30/2022	10/1/2022	0.9921%	1	54,797	54,797	111,775	166,571	54,797	111,775	166,571
CARES ACT	Money Market	114512	9/30/2022	10/1/2022	0.3100%	1	358,684	358,684	97	358,782	358,684	97	358,782
Total							1,142,038	1,142,038	(110,142)	1,031,896	1,142,038	(110,142)	1,031,896
TIRZ#1													
TIRZ#1 PGBT	Money Market	114512	9/30/2022	10/1/2022	0.3100%	1	149,896	149,896	(135,836)	14,060	149,896	(135,836)	14,060
TIRZ#1 PGBT	TexPool	1111-000	9/30/2022	10/1/2022	0.9921%	1	15,011	15,011	(7,216)	7,795	15,011	(7,216)	7,795
TIRZ#1 PGBT	Money Market	NexBank	9/30/2022	10/1/2022	3.0500%	1	48,167	48,167	(38,147)	10,020	48,167	(38,147)	10,020
Total							213,073	213,073	(181,199)	31,874	213,073	(181,199)	31,874
Impact Fee Fund													
Impact Fees	Money Market	114512	9/30/2022	10/1/2022	0.3100%	1	5,210,160	5,210,160	(1,548,382)	3,661,779	5,210,160	(1,548,382)	3,661,779
Impact Fees	CD						-	-	-	-	-	-	-
Impact Fees	Money Market	NexBank	9/30/2022	10/1/2022	3.0500%	1	1,674,203	1,674,203	935,440	2,609,643	1,674,203	935,440	2,609,643
Impact Fees	TexPool	1111-000	9/30/2022	10/1/2022	0.9921%	1	521,755	521,755	1,508,349	2,030,104	521,755	1,508,349	2,030,104
Total							7,406,119	7,406,119	895,407	8,301,526	7,406,119	895,407	8,301,526
Street Maintenance Tax Fund													
Street Maintenance Tax Fund	Money Market	114512	9/30/2022	10/1/2022	0.3100%	1	980,198	980,198	(417,066)	563,131	980,198	(417,066)	563,131
Street Maintenance Tax Fund	Money Market	NexBank	9/30/2022	10/1/2022	3.0500%	1	314,971	314,971	86,356	401,327	314,971	86,356	401,327
Street Maintenance Tax Fund	TexPool	1111-000	9/30/2022	10/1/2022	0.9921%	1	98,159	98,159	214,043	312,202	98,159	214,043	312,202
Total							1,393,328	1,393,328	(116,667)	1,276,660	1,393,328	(116,667)	1,276,660
Health Insurance Fund													
Health Insurance Fund	Money Market	114512	9/30/2022	10/1/2022	0.3100%	1	719,825	719,825	(267,553)	452,272	719,825	(267,553)	452,272
Health Insurance Fund	Money Market	NexBank	9/30/2022	10/1/2022	3.0500%	1	231,304	231,304	91,016	322,321	231,304	91,016	322,321
Health Insurance Fund	TexPool	1111-000	9/30/2022	10/1/2022	0.9921%	1	72,085	72,085	178,657	250,741	72,085	178,657	250,741
Total							1,023,214	1,023,214	2,120	1,025,333	1,023,214	2,120	1,025,333
Economic Development Corporation (EDC) Fund													
Economic Development Corporation F Money Market		114512	9/30/2022	10/1/2022	0.3100%	1	2,485,766	2,485,766	(848,560)	1,637,206	2,485,766	(848,560)	1,637,206
Economic Development Corporation F Money Market		NexBank	9/30/2022	10/1/2022	3.0500%	1	790,747	790,747	358,266	1,149,012	790,747	358,266	1,149,012
Economic Development Corporation F TexPool		1111-000	9/30/2022	10/1/2022	0.9921%	1	246,431	246,431	647,413	893,844	246,431	647,413	893,844
Total							3,522,944	3,522,944	157,119	3,680,063	3,522,944	157,119	3,680,063
Vehicle/Equipment Replacement Fund (VERF)													
VERF	Money Market	114512	9/30/2022	10/1/2022	0.3100%	1	1,359,458	1,359,458	(526,020)	833,438	1,359,458	(526,020)	833,438
VERF	Money Market	NexBank	9/30/2022	10/1/2022	3.0500%	1	436,841	436,841	156,770	593,611	436,841	156,770	593,611
VERF	TexPool	1111-000	9/30/2022	10/1/2022	0.9921%	1	136,139	136,139	325,645	461,784	136,139	325,645	461,784
Total							1,932,438	1,932,438	(43,605)	1,888,833	1,932,438	(43,605)	1,888,833
Municipal Development District													
Municipal Development District	Money Market	114512	9/30/2022	10/1/2022	0.3100%	1	175,043	175,043	(104,006)	71,037	175,043	(104,006)	71,037
Municipal Development District	Money Market	NexBank	9/30/2022	10/1/2022	3.0500%	1	56,247	56,247	(5,621)	50,626	56,247	(5,621)	50,626
Municipal Development District	TexPool	1111-000	9/30/2022	10/1/2022	0.9921%	1	17,529	17,529	21,854	39,383	17,529	21,854	39,383
Total							248,819	248,819	(87,773)	161,046	248,819	(87,773)	161,046

City of Sachse, TX
Investment Portfolios
September 30, 2022

Source	Description	Cusip/ Ref	Purchase Date	Maturity Date	Coupon (Int. Rate)	Days to Maturity	Principal Invested	Book Value		Market Value			
								Beginning of Month	Change ¹	End of Month	Beginning of Month	Change	End of Month
TIRZ#2 Station													
TIRZ#2 Station	Money Market	114512	9/30/2022	10/1/2022	0.3100%	1	117,279	117,279	(55,446)	61,833	117,279	(55,446)	61,833
TIRZ#2 Station	Money Market	NexBank	9/30/2022	10/1/2022	3.0500%	1	37,686	37,686	6,381	44,067	37,686	6,381	44,067
TIRZ#2 Station	TexPool	1111-000	9/30/2022	10/1/2022	0.9921%	1	11,745	11,745	22,536	34,281	11,745	22,536	34,281
Total							166,709	166,709	(26,529)	140,181	166,709	(26,529)	140,181
Station O&M PID													
Station O&M PID	Money Market	114512	9/30/2022	10/1/2022	0.3100%	1	23,846	23,846	(9,353)	14,493	23,846	(9,353)	14,493
Station O&M PID	Money Market	NexBank	9/30/2022	10/1/2022	3.0500%	1	7,662	7,662	2,666	10,329	7,662	2,666	10,329
Station O&M PID	TexPool	1111-000	9/30/2022	10/1/2022	0.9921%	1	2,388	2,388	5,647	8,035	2,388	5,647	8,035
Total							33,896	33,896	(1,040)	32,856	33,896	(1,040)	32,856
American Rescue Plan													
American Rescue Plan	Money Market	114512	9/30/2022	10/1/2022	0.3100%	1	3,234,563	3,234,563	3,233,462	6,468,025	3,234,563	3,233,462	6,468,025
American Rescue Plan	TexPool	1111-000	9/30/2022	10/1/2022	0.9921%	1	-	-	-	-	-	-	-
Total							3,234,563	3,234,563	3,233,462	6,468,025	3,234,563	3,233,462	6,468,025
Hotel Occupancy Tax Fund													
Hotel Occupancy Tax Fund	Money Market	114512	9/30/2022	10/1/2022	0.3100%	1	8,966	8,966	(3,340)	5,626	8,966	(3,340)	5,626
Hotel Occupancy Tax Fund	Money Market	NexBank	9/30/2022	10/1/2022	3.0500%	1	2,881	2,881	1,128	4,009	2,881	1,128	4,009
Hotel Occupancy Tax Fund	TexPool	1111-000	9/30/2022	10/1/2022	0.9921%	1	898	898	2,221	3,119	898	2,221	3,119
Total							12,745	12,745	10	12,754	12,745	10	12,754
2022 Bond Construction Fund													
2022 Bond Construction Fund	Money Market	114512	9/30/2022	10/1/2022	0.3100%	1	12,652,744	12,652,744	(4,713,497)	7,939,247	12,652,744	(4,713,497)	7,939,247
2022 Bond Construction Fund	Money Market	NexBank	9/30/2022	10/1/2022	3.0500%	1	4,065,761	4,065,761	1,592,310	5,658,070	4,065,761	1,592,310	5,658,070
2022 Bond Construction Fund	TexPool	1111-000	9/30/2022	10/1/2022	0.9921%	1	1,267,069	1,267,069	3,134,481	4,401,550	1,267,069	3,134,481	4,401,550
Total							17,985,574	17,985,574	13,293	17,998,867	17,985,574	13,293	17,998,867
							90,737,600	90,866,462	3,034,406	93,900,868	90,866,462	3,034,406	93,900,868

Summary of Portfolios by Security Type
09/30/22

Security Type	Percent of Total (Book Value)	Average # of days	Average Yield	Principal Invested	Book Value		Market Value		
					Beginning of Month	Change	End of Month	Beginning of Month	End of Month
Money Market Account	59.25%	1	1.5994%	62,661,239	62,661,239	(7,024,571)	55,636,668	62,661,239	55,636,668
TexPool	15.00%	1	0.9921%	4,076,361	4,076,361	10,010,420	14,086,781	4,076,361	14,086,781
CD's	25.75%	187	1.6269%	24,000,000	24,128,862	48,557	24,177,419	24,128,862	24,177,419
Total	100.00%			90,737,600	90,866,462	3,034,406	93,900,868	90,866,462	93,900,868

Change¹ = Investment activity includes earnings, deposits and withdrawals.



Finance Department Memo

To: Gina Nash, City Manager

From: David Baldwin, Director of Finance

Ryan Bredehoeft, Assistant Director of Finance

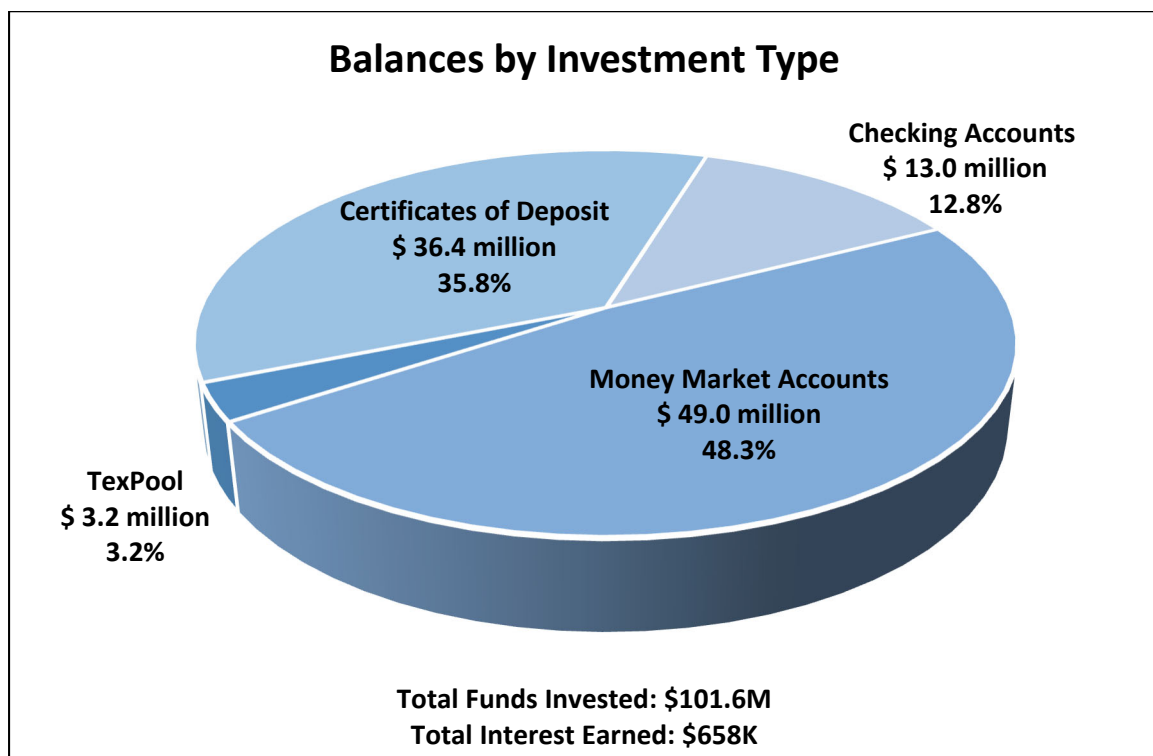
Katelyn Ellis, Senior Accountant

CC: Mayor and City Council

Date: March 6, 2023

Re: Investment Report for the quarter ending December 31, 2022

Attached is the Quarterly Investment Report for the quarter ending December 31, 2022. This report complies with the requirements of the City's Investment Policy and the Public Funds Investment Act as amended. The chart below provides a summary of balances by investment type. See the report for further details.



Account Type	Weighted Average Interest Rate
Checking Accounts	0.00%
Money Market Accounts	4.34%
TexPool	3.98%
Certificates of Deposit	2.34%

Average interest rate yield	3.16%
TexPool (benchmark)	3.98%



The City of
SACHSE

QUARTERLY INVESTMENT REPORT

For the Quarter Ended

December 31, 2022

Prepared by
Valley View Consulting, L.L.C.

The investment portfolio of the City is in compliance with the Public Funds Investment Act and the Investment Policy and strategies.

Director of Finance

Assistant Director of Finance

Senior Accountant

Disclaimer: These reports were compiled using information provided by the City of Sachse. No procedures were performed to test the accuracy or completeness of this information. The market values included in these reports were obtained by Valley View Consulting, L.L.C. from sources believed to be accurate and represent proprietary valuation. Due to market fluctuations these levels are not necessarily reflective of current liquidation values. Yield calculations are not determined using standard performance formulas, are not representative of total return yields and do not account for investment advisor fees.

Summary

Quarter End Results by Investment Category:

Asset Type	September 30, 2022		December 31, 2022		
	Book Value	Market Value	Book Value	Market Value	Ave. Yield
Bank/Pool	\$ 69,723,449	\$ 69,723,449	\$ 65,195,522	\$ 65,195,522	3.46%
CDs/Securities	24,177,419	24,177,419	36,393,474	36,393,474	2.63%
Totals	\$ 93,900,868	\$ 93,900,868	\$ 101,588,996	\$ 101,588,996	3.16%

Current Quarter Average Yield (1)

Total Portfolio 3.16%

Fiscal Year-to-Date Average Yield (2)

Total Portfolio 3.16%

Weighted Average Maturity 68 days

Rolling Three Month Treasury 4.19%
Rolling Six Month Treasury 3.90%
TexPool 3.98%

Rolling Three Month Treasury 4.19%
Rolling Six Month Treasury 3.90%
TexPool 3.98%

Interest Earnings (Approximate)

	City	EDC
Interest Earnings QTR	\$ 629,885	\$ 28,023
Interest Earnings YTD	\$ 629,885	\$ 28,023

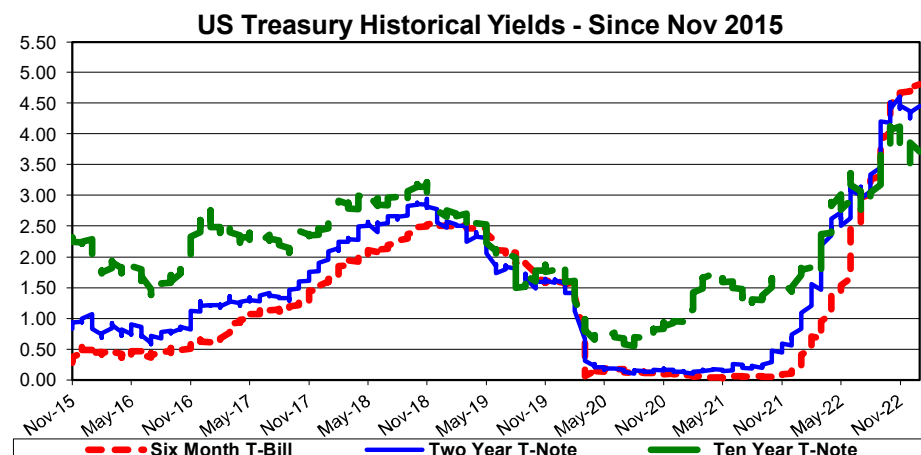
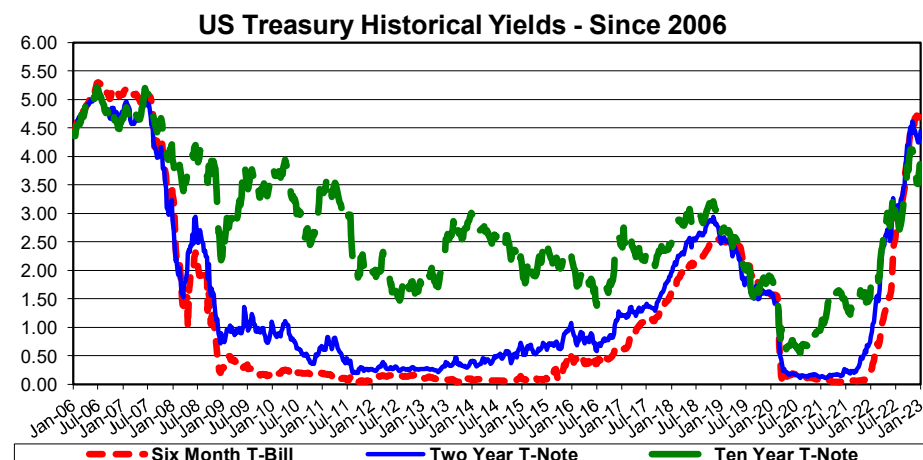
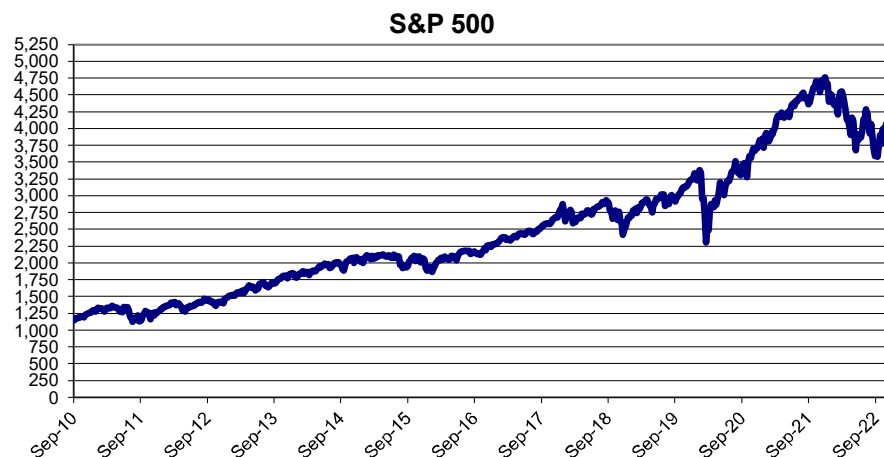
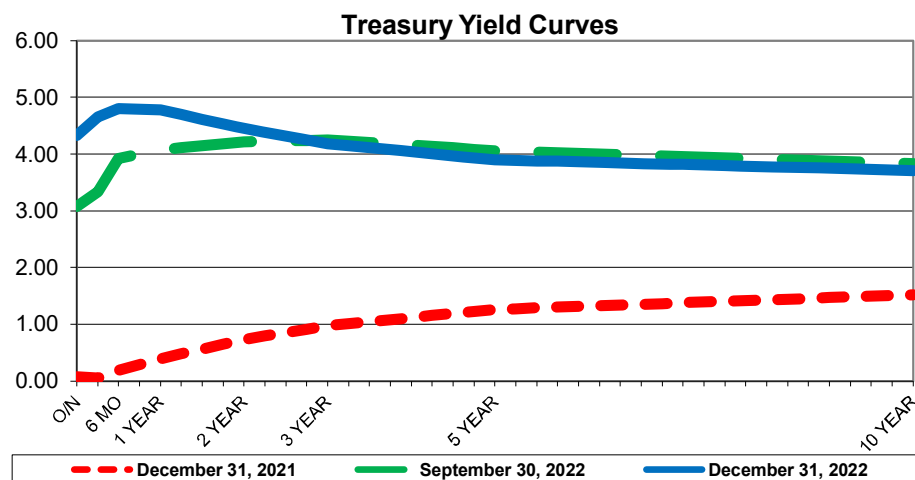
(1) Current Quarter Weighted Average Yield calculated using quarter end report yields and adjusted book values and does not reflect a total return analysis; realized and unrealized gains/losses and investment advisory fees are not considered. The yield for the reporting month is used for bank, pool, and money market balances.

(2) Fiscal Year-to-Date Weighted Average Yields calculated using quarter end report yields and adjusted book values and does not reflect a total return analysis or account for advisory fees.

Economic Overview

12/31/2022

The Federal Open Market Committee (FOMC) raised the Fed Funds target range 0.50% to 4.25% - 4.50% December 14th (Effective Fed Funds are trading +/-4.33%). A 0.25% increase is projected February 1st. Third Quarter GDP jumped to 3.2% in the final number. December Non-Farm Payroll added 223k new jobs with the Three Month Average declining to 247k. Crude oil continues moderating at +/- \$75 per barrel. The Stock Markets drifted between +/-15% to +/-19% below the 2021 peak. The yield curve is fully negatively sloped (3 months to 10 years, with peak yield at 6 months) and continues to indicate lower future interest rates. Inflation remained well over the FOMC 2% target (Core PCE +/-5% and CPI +/-6%). International challenges add to economic uncertainty.



Investment Holdings
December 31, 2022

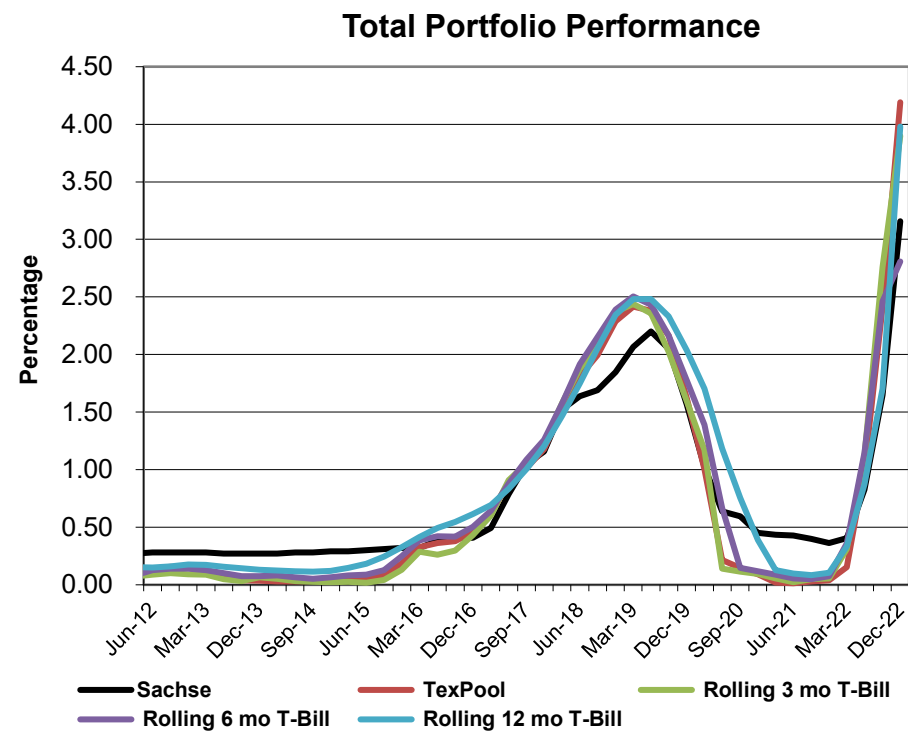
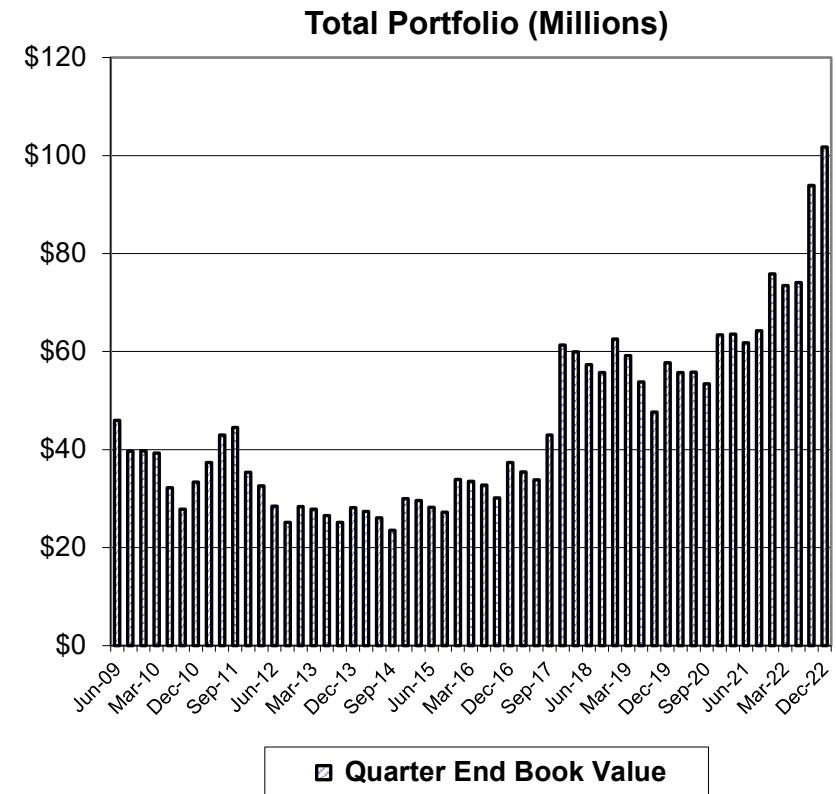
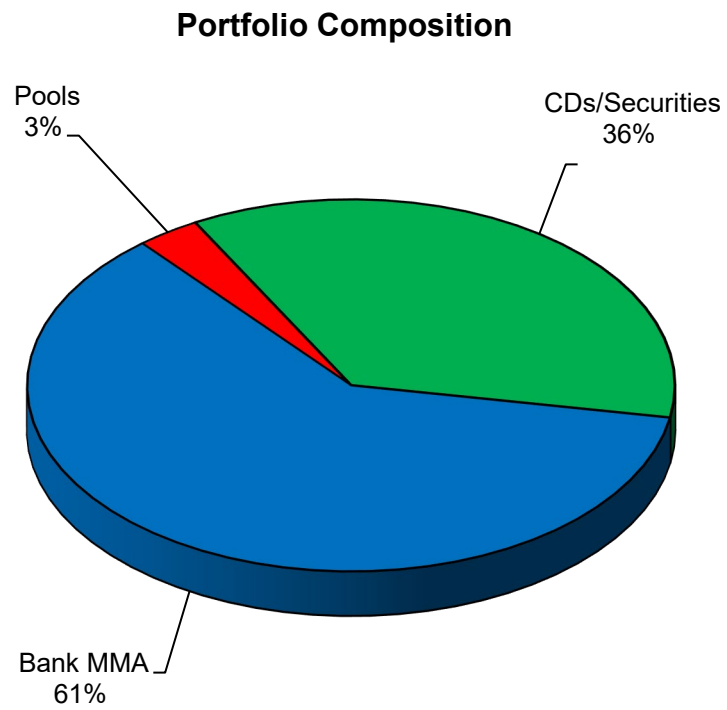
Description	Rating	Coupon/ Discount	Maturity Date	Settlement Date	Original Face\ Par Value	Book Value	Market Price	Market Value	Life (days)	Yield
<u>Checking Accounts</u>										
American Nat'l Bank of Texas Checking		0.00%	01/01/23	12/31/22	\$ 12,954,165	\$ 12,954,165	1.00	\$ 12,954,165	1	0.00%
<u>Money Market Accounts</u>										
American Nat'l Bank of Texas		3.85%	01/01/23	12/31/22	7,356,639	7,356,639	1.00	7,356,639	1	3.85%
NexBank		4.21%	01/01/23	12/31/22	101,667	101,667	1.00	101,667	1	4.21%
NexBank IntraFi		4.40%	01/01/23	12/31/22	31,502,191	31,502,191	1.00	31,502,191	1	4.40%
Texas Bank		4.50%	01/01/23	12/31/22	10,068,885	10,068,885	1.00	10,068,885	1	4.50%
<u>Local Government Investment Pools</u>										
TexPool	AAAm	3.98%	01/01/23	12/31/22	3,211,976	3,211,976	1.00	3,211,976	1	3.98%
<u>Certificates of Deposit</u>										
Citizens Bank 5723		0.65%	01/07/23	01/07/22	1,012,957	1,012,957	100.00	1,012,957	7	0.65%
Citizens Bank 5733		0.65%	01/07/23	01/07/22	1,012,957	1,012,957	100.00	1,012,957	7	0.65%
Citizens Bank 5743		0.65%	01/07/23	01/07/22	1,012,957	1,012,957	100.00	1,012,957	7	0.65%
East West Bank 0174		0.48%	01/23/23	01/23/22	2,009,095	2,009,095	100.00	2,009,095	23	0.48%
East West Bank 0553		0.48%	01/23/23	01/23/22	2,009,095	2,009,095	100.00	2,009,095	23	0.48%
East West Bank 6002		0.48%	01/23/23	01/23/22	2,009,095	2,009,095	100.00	2,009,095	23	0.48%
East West Bank 6607		0.48%	01/23/23	01/23/22	2,009,095	2,009,095	100.00	2,009,095	23	0.48%
East West Bank 8172		2.87%	06/30/23	06/30/22	5,073,262	5,073,262	100.00	5,073,262	181	2.87%
East West Bank 7048		3.15%	07/01/23	07/26/22	2,027,632	2,027,632	100.00	2,027,632	182	3.15%
Citizens Bank 5763		2.75%	07/07/23	07/07/22	1,023,237	1,023,237	100.00	1,023,237	188	2.75%
Citizens Bank 5773		2.75%	07/07/23	07/07/22	1,023,237	1,023,237	100.00	1,023,237	188	2.75%
Citizens Bank 5783		2.75%	07/07/23	07/07/22	1,023,237	1,023,237	100.00	1,023,237	188	2.75%
East West Bank 0043		3.01%	07/13/23	07/13/22	3,042,854	3,042,854	100.00	3,042,854	194	3.06%
East West Bank 6187		4.08%	10/05/23	10/05/22	7,069,193	7,069,193	100.00	7,069,193	278	4.16%
American Nat'l Bank & Trust 7350		4.25%	03/07/24	10/07/22	5,035,577	5,035,577	100.00	5,035,577	432	4.33%
					<u>\$ 101,588,996</u>	<u>\$ 101,588,996</u>		<u>\$ 101,588,996</u>	<u>68</u>	<u>3.16%</u>
										(1) (2)

(1) **Weighted average life** - For purposes of calculating weighted average life, pool investments are assumed to have a one day maturity.

(2) **Weighted average yield to maturity** - The weighted average yield to maturity is based on adjusted book value, realized and unrealized gains/losses and investment advisory fees are not considered.

Book & Market Value Comparison

Issuer/Description	Yield	Maturity Date	Book Value 09/30/22	Increases	Decreases	Book Value 12/31/22	Market Value 09/30/22	Change in Market Value	Market Value 12/31/22
<u>Checking Accounts</u>									
American Nat'l Bank of Texas Checking	0.00%	01/01/23	\$14,591,423	\$ —	\$ (1,637,258)	\$ 12,954,165	\$ 14,591,423	\$ (1,637,258)	\$ 12,954,165
<u>Money Market Accounts</u>									
American Nat'l Bank of Texas	3.85%	01/01/23	17,674,740	—	(10,318,102)	7,356,639	17,674,740	(10,318,102)	7,356,639
NexBank	4.21%	01/01/23	—	101,667	—	101,667	—	101,667	101,667
NexBank IntraFi	4.40%	01/01/23	23,370,505	8,131,686	—	31,502,191	23,370,505	8,131,686	31,502,191
Texas Bank	4.50%	01/01/23	—	10,068,885	—	10,068,885	—	10,068,885	10,068,885
<u>Local Government Investment Pools</u>									
TexPool	3.98%	01/01/23	14,086,781	—	(10,874,805)	3,211,976	14,086,781	(10,874,805)	3,211,976
<u>Certificates of Deposit</u>									
Citizens Bank 5723	0.65%	01/07/23	1,011,299	1,658	—	1,012,957	1,011,299	1,658	1,012,957
Citizens Bank 5733	0.65%	01/07/23	1,011,299	1,658	—	1,012,957	1,011,299	1,658	1,012,957
Citizens Bank 5743	0.65%	01/07/23	1,011,299	1,658	—	1,012,957	1,011,299	1,658	1,012,957
East West Bank 0174	0.48%	01/23/23	2,006,665	2,429	—	2,009,095	2,006,665	2,429	2,009,095
East West Bank 0553	0.48%	01/23/23	2,006,665	2,429	—	2,009,095	2,006,665	2,429	2,009,095
East West Bank 6002	0.48%	01/23/23	2,006,665	2,429	—	2,009,095	2,006,665	2,429	2,009,095
East West Bank 6607	0.48%	01/23/23	2,006,665	2,429	—	2,009,095	2,006,665	2,429	2,009,095
East West Bank 8172	2.87%	06/30/23	5,036,696	36,566	—	5,073,262	5,036,696	36,566	5,073,262
East West Bank 7048	3.15%	07/01/23	2,011,597	16,034	—	2,027,632	2,011,597	16,034	2,027,632
Citizens Bank 5763	2.75%	07/07/23	1,016,237	6,999	—	1,023,237	1,016,237	6,999	1,023,237
Citizens Bank 5773	2.75%	07/07/23	1,016,237	6,999	—	1,023,237	1,016,237	6,999	1,023,237
Citizens Bank 5783	2.75%	07/07/23	1,016,237	6,999	—	1,023,237	1,016,237	6,999	1,023,237
East West Bank 0043	3.06%	07/13/23	3,019,856	22,997	—	3,042,854	3,019,856	22,997	3,042,854
East West Bank 6187	4.16%	10/05/23	—	7,069,193	—	7,069,193	—	7,069,193	7,069,193
American Nat'l Bank & Trust 7350	4.33%	03/07/24	—	5,035,577	—	5,035,577	—	5,035,577	5,035,577
TOTAL / AVERAGE	3.16%		\$93,900,868	\$ 30,518,293	\$(22,830,165)	\$ 101,588,996	\$ 93,900,868	\$ 7,688,129	\$ 101,588,996



FUND EQUITY IN POOLED CASH AND INVESTMENT

FUND	FUND NAME	9/30/2022	12/31/2022	Percent	Quarterly Change
01	General Fund	\$ 15,969,313	\$ 20,400,163	20.08%	\$ 4,430,849
02	Utility Fund	21,397,519	21,842,692	21.51%	445,174
03	Debt Service	1,165,221	4,725,983	4.65%	3,560,761
04	Capital Projects	13,305,834	12,712,928	12.51%	(592,906)
05	Special Revenue Fund	1,045,461	954,781	0.94%	(90,680)
06	Sachse Economic Development (EDC)	3,680,063	3,955,552	3.89%	275,489
09	PGBT Reinvestment Zone TIF Fund	31,874	32,097	0.03%	223
10	Impact Fees	8,301,526	7,917,108	7.79%	(384,417)
11	Street Maintenance	1,276,660	1,464,957	1.44%	188,296
12	Vehicle Equipment Replacement Fund (VERF)	1,888,333	1,766,300	1.74%	(122,033)
13	Sachse Municipal Development District (MDD)	161,046	(76,155)	-0.07%	(237,201)
14	TIRZ #2 Station	140,181	137,227	0.14%	(2,954)
15	Health Insurance	1,025,333	1,170,409	1.15%	145,075
16	Station O&M PID	32,856	29,931	0.03%	(2,925)
17	American Rescue Plan Act (ARPA)	6,468,025	6,516,415	6.41%	48,390
18	Hotel Occupancy Tax	12,754	15,682	0.02%	2,928
21	2022 Bond Construction Fund	17,998,867	18,022,926	17.74%	24,059
TOTAL POOLED CASH AND INVESTMENTS		\$ 93,900,868	\$ 101,588,996	100.00%	\$ 7,688,129

Notes

Consistent with City policy, investment activity is attributed to all of the City's accounting funds collectively and on a proportional basis to each fund's total cash balance.

The City does not carry any security instrument (investment type) on its books that is traded on the open market; therefore, all investments are listed at 100% of market value.

It is the strategy of the Finance Department to maintain a high percentage of its idle funds invested in safe and secure investment securities and pooled investment types in accordance with the Public Funds Investment Act.

The City's investments are liquid and have same day access. The City's funds are swept into the above accounts and are withdrawn as needed for operational cash flow requirements.

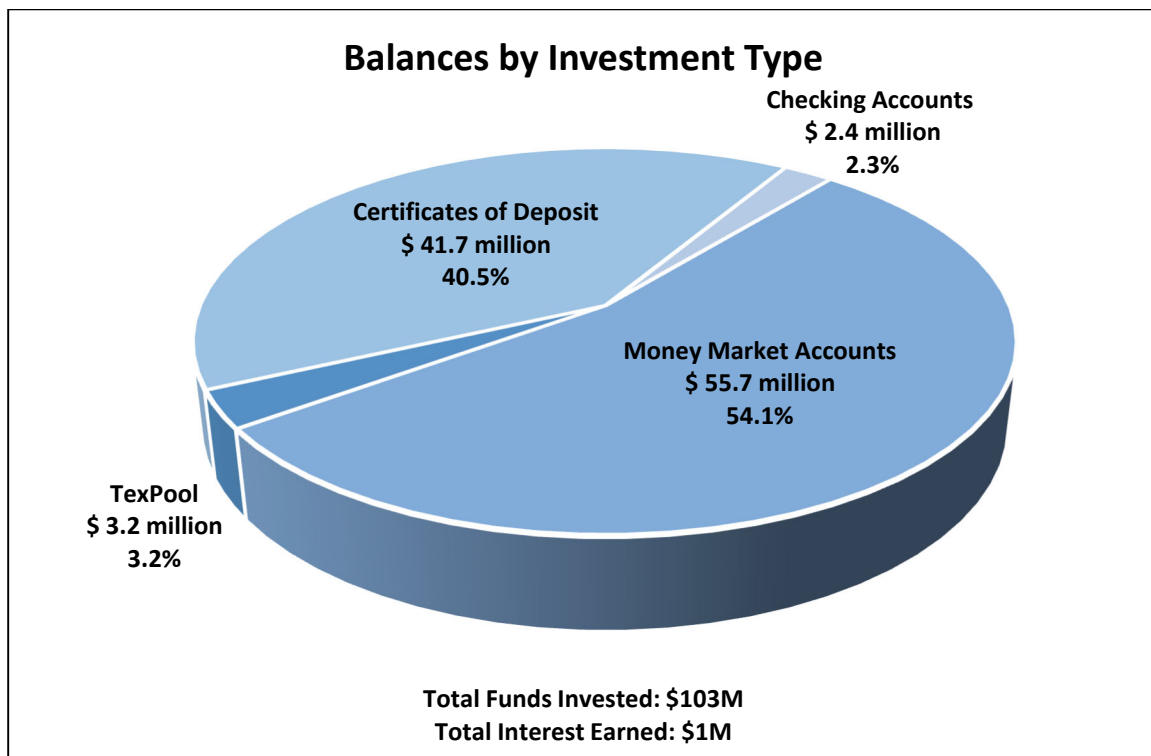


Finance Department Memo

To: Gina Nash, City Manager
From: David Baldwin, Director of Finance
Ryan Bredehoeft, Assistant Director of Finance
Katelyn Ellis, Senior Accountant
CC: Mayor and City Council
Date: June 5, 2023

Re: Investment Report for the quarter ending March 31, 2023

Attached is the Quarterly Investment Report for the quarter ending March 31, 2023. This report complies with the requirements of the City's Investment Policy and the Public Funds Investment Act as amended. The chart below provides a summary of balances by investment type. See the report for further details.



Account Type	Weighted Average Interest Rate
Checking Accounts	0.00%
Money Market Accounts	4.94%
TexPool	4.61%
Certificates of Deposit	3.98%

Average interest rate yield	4.44%
TexPool (benchmark)	4.61%



The City of
SACHSE

QUARTERLY INVESTMENT REPORT

For the Quarter Ended

March 31, 2023

Prepared by
Valley View Consulting, L.L.C.

The investment portfolio of the City is in compliance with the Public Funds Investment Act and the Investment Policy and strategies.

Director of Finance

Assistant Director of Finance

Senior Accountant

Disclaimer: These reports were compiled using information provided by the City of Sachse. No procedures were performed to test the accuracy or completeness of this information. The market values included in these reports were obtained by Valley View Consulting, L.L.C. from sources believed to be accurate and represent proprietary valuation. Due to market fluctuations these levels are not necessarily reflective of current liquidation values. Yield calculations are not determined using standard performance formulas, are not representative of total return yields and do not account for investment advisor fees.

Summary

Quarter End Results by Investment Category:

Asset Type	December 31, 2022		March 31, 2023		
	Book Value	Market Value	Book Value	Market Value	Ave. Yield
Bank/Pool	\$ 65,195,522	\$ 65,195,522	\$ 61,353,286	\$ 61,353,286	4.72%
CDs/Securities	36,393,474	36,393,474	41,676,035	41,676,035	4.02%
Totals	\$ 101,588,996	\$ 101,588,996	\$ 103,029,321	\$ 103,029,321	4.44%

Current Quarter Average Yield (1)

Total Portfolio 4.44%

Fiscal Year-to-Date Average Yield (2)

Total Portfolio 3.80%

Weighted Average Maturity 100 days

Rolling Three Month Treasury 4.78%
Rolling Six Month Treasury 4.73%
TexPool 4.61%

Rolling Three Month Treasury 4.49%
Rolling Six Month Treasury 4.32%
TexPool 4.30%

Interest Earnings (Approximate)

	City	EDC
Interest Earnings QTR	\$ 965,634	\$ 69,480
Interest Earnings YTD	\$ 1,595,519	\$ 97,503

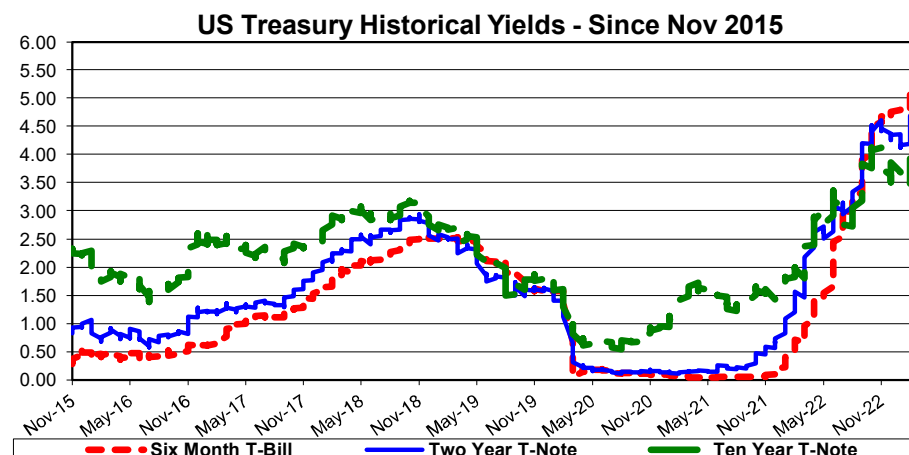
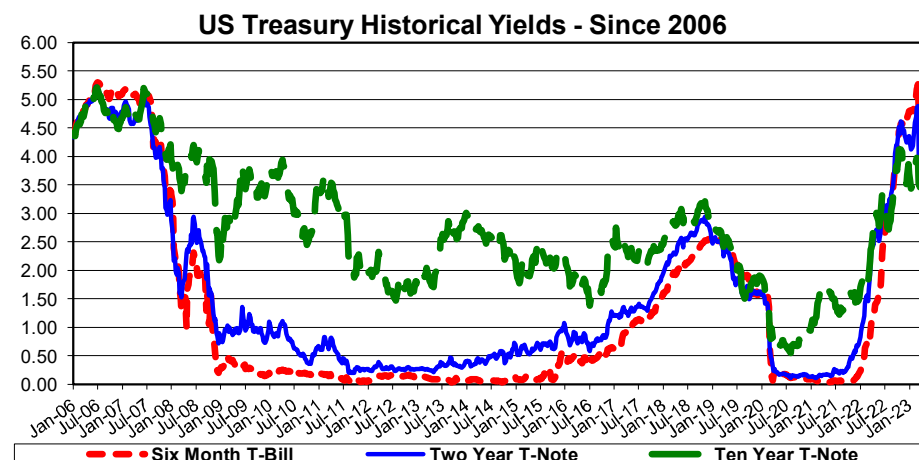
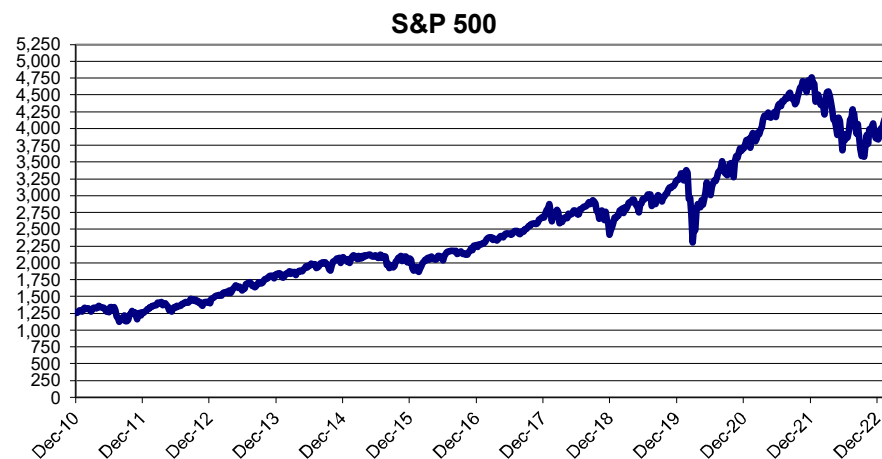
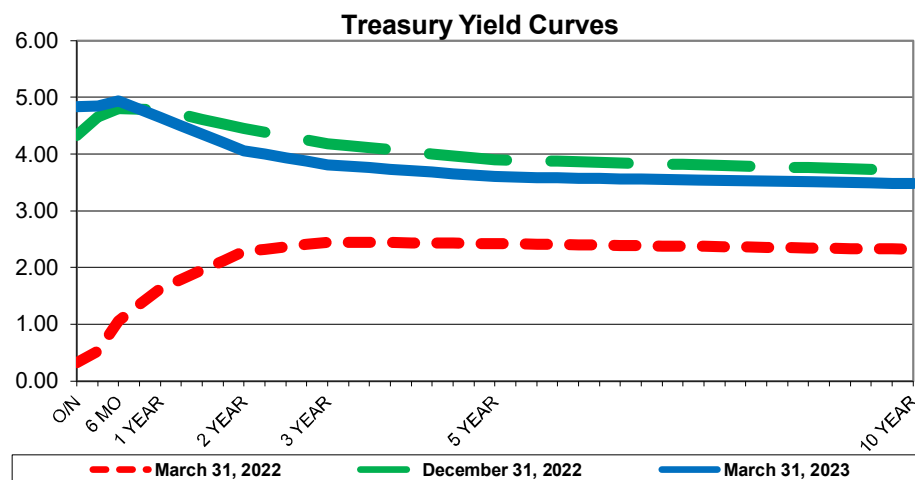
(1) Current Quarter Weighted Average Yield - calculated using quarter end report yields and adjusted book values and does not reflect a total return analysis; realized and unrealized gains/losses and investment advisory fees are not considered. The yield for the reporting month is used for bank, pool, and money market balances.

(2) Fiscal Year-to-Date Weighted Average Yields - calculated using quarter end report yields and adjusted book values and does not reflect a total return analysis or account for advisory fees.

Economic Overview

3/31/2023

The Federal Open Market Committee (FOMC) raised the Fed Funds target range 0.25% to 4.75% - 5.00% March 22nd (Effective Fed Funds are trading +/-4.82%). An additional 0.25% increase is projected May 3rd. Fourth Quarter 2022 GDP was revised downward to 2.6% (final number). March Non-Farm Payroll saw 236k new jobs. OPEC announced production cuts and Crude Oil moved up slightly to +/- \$80 per barrel. The S&P Stock Index still oscillates on either side of 4,000. In early March, two large US banks and one European bank required bail-outs to prevent wider financial market disruption. The yield curve shifted lower on broader economic concerns, even with the expectation of additional FOMC rate increases. The Market is now considering lower future interest rates as early as this fall. Inflation is still over the FOMC 2% target (Core PCE +/-4.7% and CPI +/-6.4%). International challenges add to economic uncertainty.



Investment Holdings
March 31, 2023

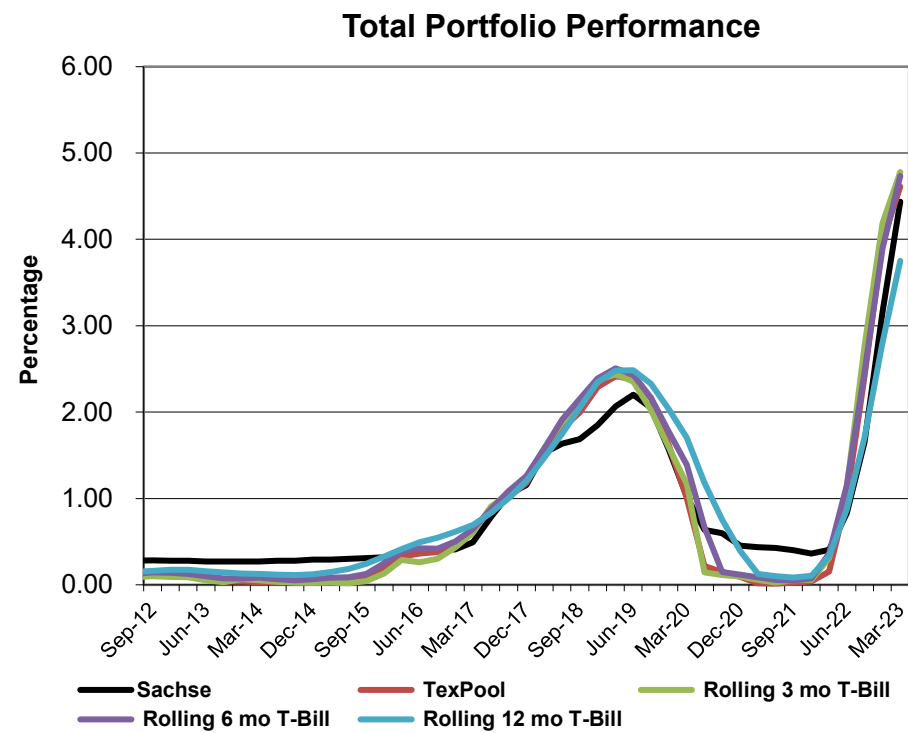
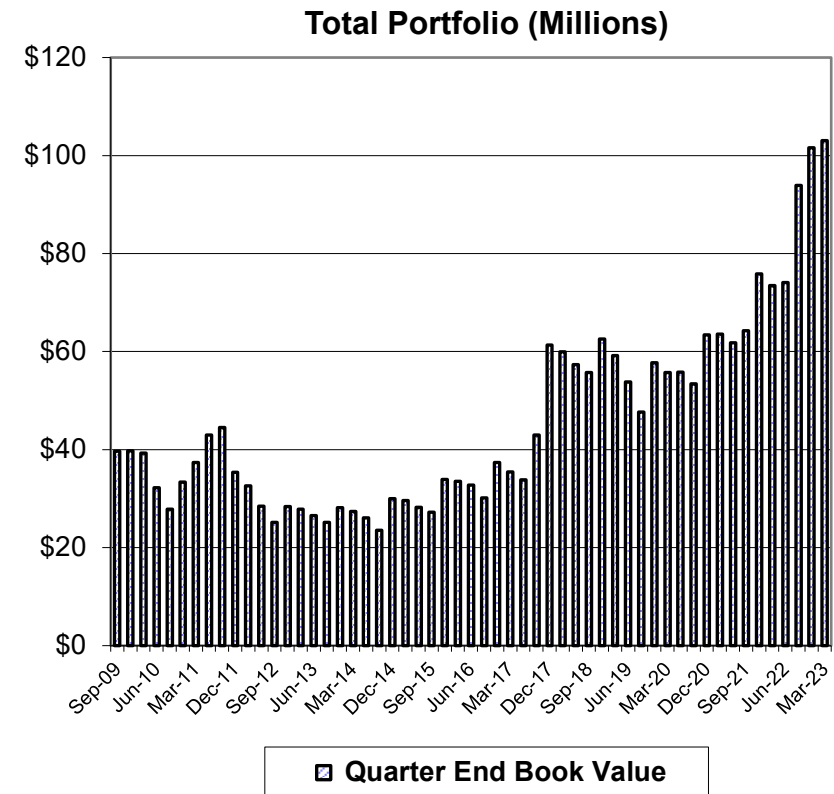
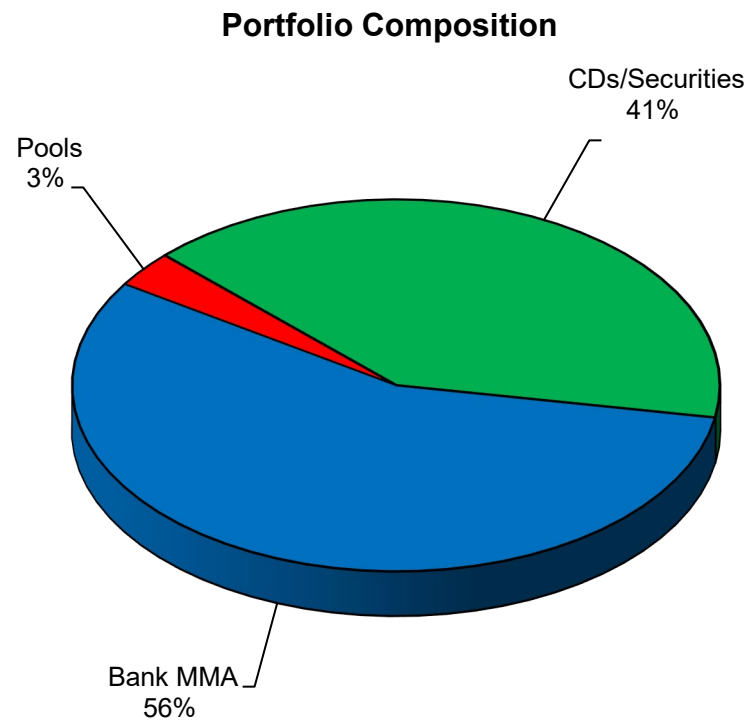
Description	Rating	Coupon/ Discount	Maturity Date	Settlement Date	Book Value	Market Price	Market Value	Life (days)	Yield
<u>Checking Accounts</u>									
American Nat'l Bank of Texas Checking		0.00%	04/01/23	03/31/23	\$ 2,412,480	1.00	\$ 2,412,480	1	0.00%
<u>Money Market Accounts</u>									
American Nat'l Bank of Texas		3.92%	04/01/23	03/31/23	3,429,229	1.00	3,429,229	1	3.92%
NexBank IntraFi		5.00%	04/01/23	03/31/23	42,078,415	1.00	42,078,415	1	5.00%
Texas Bank		5.00%	04/01/23	03/31/23	10,185,816	1.00	10,185,816	1	5.00%
<u>Local Government Investment Pools</u>									
TexPool	AAAm	4.61%	04/01/23	03/31/23	3,247,347	1.00	3,247,347	1	4.61%
<u>Certificates of Deposit</u>									
East West Bank 8172		2.87%	06/30/23	06/30/22	5,109,289	100.00	5,109,289	91	2.87%
East West Bank 7048		3.15%	07/01/23	07/26/22	2,043,441	100.00	2,043,441	92	3.15%
Citizens Bank 5763		2.75%	07/07/23	07/07/22	1,030,084	100.00	1,030,084	98	2.75%
Citizens Bank 5773		2.75%	07/07/23	07/07/22	1,030,084	100.00	1,030,084	98	2.75%
Citizens Bank 5783		2.75%	07/07/23	07/07/22	1,030,084	100.00	1,030,084	98	2.75%
East West Bank 0043		3.01%	07/13/23	07/13/22	3,065,521	100.00	3,065,521	104	3.06%
East West Bank 6187		4.08%	10/05/23	10/05/22	7,140,666	100.00	7,140,666	188	4.16%
Veritex Community Bank 5162		4.87%	01/09/24	01/09/23	3,032,422	100.00	3,032,422	284	4.87%
Veritex Community Bank 5165		4.84%	01/23/24	01/23/23	7,062,191	100.00	7,062,191	298	4.84%
American Nat'l Bank & Trust 7350		4.25%	03/07/24	10/07/22	5,088,531	100.00	5,088,531	342	4.33%
American Nat'l Bank & Trust 7787		4.50%	07/24/24	01/24/23	6,043,723	100.00	6,043,723	481	4.59%
					<u>\$ 103,029,321</u>		<u>\$ 103,029,321</u>	<u>100</u>	<u>4.44%</u>
								(1)	(2)

(1) **Weighted average life** - For purposes of calculating weighted average life, pool investments are assumed to have a one day maturity.

(2) **Weighted average yield to maturity** - The weighted average yield to maturity is based on adjusted book value, realized and unrealized gains/losses and investment advisory fees are not considered.

Book & Market Value Comparison

Issuer/Description	Yield	Maturity Date	Book Value 12/31/22	Increases	Decreases	Book Value 03/31/23	Market Value 12/31/22	Change in Market Value	Market Value 03/31/23
<u>Checking Accounts</u>									
American Nat'l Bank of Texas	0.00%	04/01/23	\$ 12,954,165	\$ —	\$(10,541,685)	\$ 2,412,480	\$ 12,954,165	\$(10,541,685)	\$ 2,412,480
<u>Money Market Accounts</u>									
American Nat'l Bank of Texas	3.92%	04/01/23	7,356,639	—	(3,927,410)	3,429,229	7,356,639	(3,927,410)	3,429,229
NexBank	5.00%	04/01/23	101,667	—	(101,667)	—	101,667	(101,667)	—
NexBank IntraFi	5.00%	04/01/23	31,502,191	10,576,223	—	42,078,415	31,502,191	10,576,223	42,078,415
Texas Bank	5.00%	04/01/23	10,068,885	116,931	—	10,185,816	10,068,885	116,931	10,185,816
<u>Local Government Investment Pools</u>									
TexPool	4.61%	04/01/23	3,211,976	35,371	—	3,247,347	3,211,976	35,371	3,247,347
<u>Certificates of Deposit</u>									
Citizens Bank 5723	0.65%	01/07/23	1,012,957	—	(1,012,957)	—	1,012,957	(1,012,957)	—
Citizens Bank 5733	0.65%	01/07/23	1,012,957	—	(1,012,957)	—	1,012,957	(1,012,957)	—
Citizens Bank 5743	0.65%	01/07/23	1,012,957	—	(1,012,957)	—	1,012,957	(1,012,957)	—
East West Bank 0174	0.48%	01/23/23	2,009,095	—	(2,009,095)	—	2,009,095	(2,009,095)	—
East West Bank 0553	0.48%	01/23/23	2,009,095	—	(2,009,095)	—	2,009,095	(2,009,095)	—
East West Bank 6002	0.48%	01/23/23	2,009,095	—	(2,009,095)	—	2,009,095	(2,009,095)	—
East West Bank 6607	0.48%	01/23/23	2,009,095	—	(2,009,095)	—	2,009,095	(2,009,095)	—
East West Bank 8172	2.87%	06/30/23	5,073,262	36,028	—	5,109,289	5,073,262	36,028	5,109,289
East West Bank 7048	3.15%	07/01/23	2,027,632	15,810	—	2,043,441	2,027,632	15,810	2,043,441
Citizens Bank 5763	2.75%	07/07/23	1,023,237	6,847	—	1,030,084	1,023,237	6,847	1,030,084
Citizens Bank 5773	2.75%	07/07/23	1,023,237	6,847	—	1,030,084	1,023,237	6,847	1,030,084
Citizens Bank 5783	2.75%	07/07/23	1,023,237	6,847	—	1,030,084	1,023,237	6,847	1,030,084
East West Bank 0043	3.06%	07/13/23	3,042,854	22,667	—	3,065,521	3,042,854	22,667	3,065,521
East West Bank 6187	4.16%	10/05/23	7,069,193	71,473	—	7,140,666	7,069,193	71,473	7,140,666
Veritex Community Bank 5162	4.87%	01/09/24	—	3,032,422	—	3,032,422	—	3,032,422	3,032,422
Veritex Community Bank 5165	4.84%	01/23/24	—	7,062,191	—	7,062,191	—	7,062,191	7,062,191
American Nat'l Bank & Trust 7350	4.33%	03/07/24	5,035,577	52,954	—	5,088,531	5,035,577	52,954	5,088,531
American Nat'l Bank & Trust 7787	4.59%	07/24/24	—	6,043,723	—	6,043,723	—	6,043,723	6,043,723
TOTAL / AVERAGE	4.44%		\$ 101,588,996	\$ 27,086,334	\$(25,646,009)	\$ 103,029,321	\$ 101,588,996	\$ 1,440,325	\$ 103,029,321



FUND EQUITY IN POOLED CASH AND INVESTMENT

FUND	FUND NAME	12/31/2022	3/31/2023	Percent	Quarterly Change
01	General Fund	\$ 20,400,163	\$ 23,614,246	22.93%	\$ 3,214,083
02	Utility Fund	21,842,692	\$ 21,130,003	20.52%	(712,690)
03	Debt Service	4,725,983	\$ 2,546,411	2.47%	(2,179,572)
04	Capital Projects	12,712,928	\$ 12,117,571	11.76%	(595,358)
05	Special Revenue Fund	954,781	\$ 743,993	0.72%	(210,788)
06	Sachse Economic Development (EDC)	3,955,552	\$ 4,279,504	4.15%	323,952
09	PGBT Reinvestment Zone TIF Fund	32,097	\$ 31,828	0.03%	(269)
10	Impact Fees	7,917,108	\$ 8,151,124	7.91%	234,015
11	Street Maintenance	1,464,957	\$ 1,672,184	1.62%	207,228
12	Vehicle Equipment Replacement Fund (VERF)	1,766,300	\$ 2,343,539	2.27%	577,239
13	Sachse Municipal Development District (MDD)	(76,155)	\$ 114,561	0.11%	190,717
14	TIRZ #2 Station	137,227	\$ 138,004	0.13%	777
15	Health Insurance	1,170,409	\$ 1,478,221	1.43%	307,812
16	Station O&M PID	29,931	\$ 27,707	0.03%	(2,224)
17	American Rescue Plan Act (ARPA)	6,516,415	\$ 6,501,177	6.31%	(15,239)
18	Hotel Occupancy Tax	15,682	\$ 19,976	0.02%	4,294
21	2022 Bond Construction Fund	18,022,926	\$ 18,119,274	17.59%	96,348
TOTAL POOLED CASH AND INVESTMENTS		\$ 101,588,996	\$ 103,029,321	100.00%	\$ 1,440,325

Notes:

Consistent with City policy, investment activity is attributed to all of the City's accounting funds collectively and on a proportional basis to each fund's total cash balance.

The City does not carry any security instrument (investment type) on its books that is traded on the open market; therefore, all investments are listed at 100% of market value.

It is the strategy of the Finance Department to maintain a high percentage of its idle funds invested in safe and secure investment securities and pooled investment types in accordance with the Public Funds Investment Act.

The City's investments are liquid and have same day access. The City's funds are swept into the above accounts and are withdrawn as needed for operational cash flow requirements.

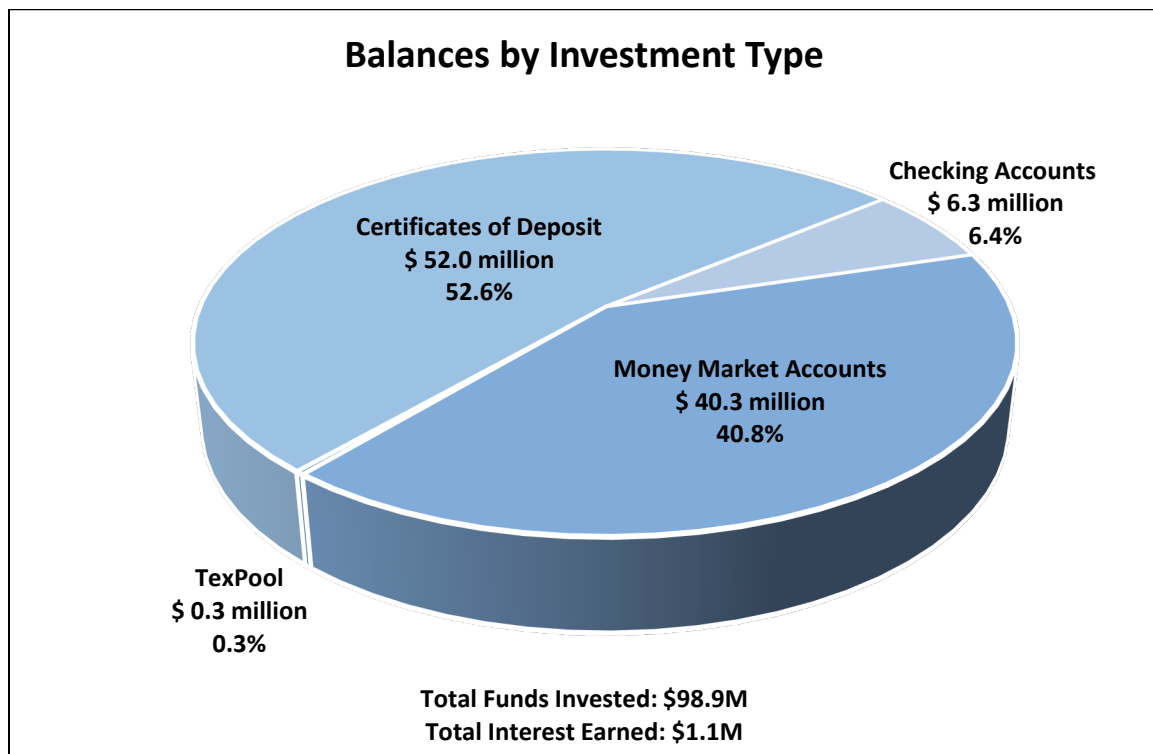


Finance Department Memo

To: Gina Nash, City Manager
From: David Baldwin, Director of Finance
Ryan Bredehoeft, Assistant Director of Finance
Katelyn Ellis, Senior Accountant
CC: Mayor and City Council
Date: September 5, 2023

Re: Investment Report for the quarter ending June 30, 2023

Attached is the Quarterly Investment Report for the quarter ending June 30, 2023. This report complies with the requirements of the City's Investment Policy and the Public Funds Investment Act as amended. The chart below provides a summary of balances by investment type. See the report for further details.



Account Type	Weighted Average Interest Rate
Checking Accounts	0.00%
Money Market Accounts	5.27%
TexPool	5.05%
Certificates of Deposit	4.59%

Average interest rate yield	4.58%
TexPool (benchmark)	5.05%



The City of
SACHSE

QUARTERLY INVESTMENT REPORT

For the Quarter Ended

June 30, 2023

Prepared by
Valley View Consulting, L.L.C.

The investment portfolio of the City is in compliance with the Public Funds Investment Act and the Investment Policy and strategies.



Director of Finance



Assistant Director of Finance



Senior Accountant

Disclaimer: These reports were compiled using information provided by the City of Sachse. No procedures were performed to test the accuracy or completeness of this information. The market values included in these reports were obtained by Valley View Consulting, L.L.C. from sources believed to be accurate and represent proprietary valuation. Due to market fluctuations these levels are not necessarily reflective of current liquidation values. Yield calculations are not determined using standard performance formulas, are not representative of total return yields and do not account for investment advisor fees.

Summary

Quarter End Results by Investment Category:

Asset Type	March 31, 2023		June 30, 2023		
	Book Value	Market Value	Book Value	Market Value	Ave. Yield
Bank/Pool	\$ 61,353,286	\$ 61,353,286	\$ 46,922,635	\$ 46,922,635	4.56%
CDs/Securities	41,676,035	41,676,035	51,985,622	51,985,622	4.59%
Totals	\$ 103,029,321	\$ 103,029,321	\$ 98,908,257	\$ 98,908,257	4.58%

Current Quarter Average Yield (1)

Total Portfolio 4.58%

Fiscal Year-to-Date Average Yield (2)

Total Portfolio 4.06%

Weighted Average Maturity 106 days

Rolling Three Month Treasury 5.28%
 Rolling Six Month Treasury 5.08%
 TexPool 5.05%

Rolling Three Month Treasury 4.75%
 Rolling Six Month Treasury 4.57%
 TexPool 4.55%

Interest Earnings (Approximate)

	City	EDC
Interest Earnings QTR	\$ 1,089,933	\$ 54,940
Interest Earnings YTD	\$ 2,685,452	\$ 152,443

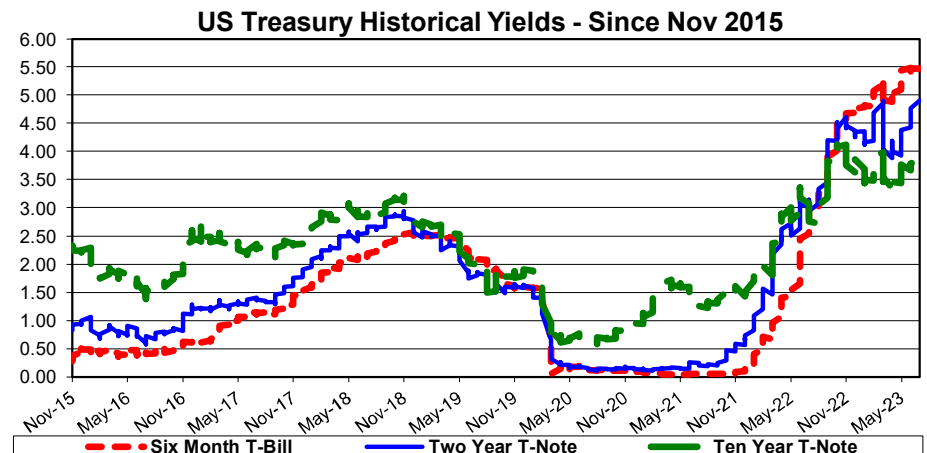
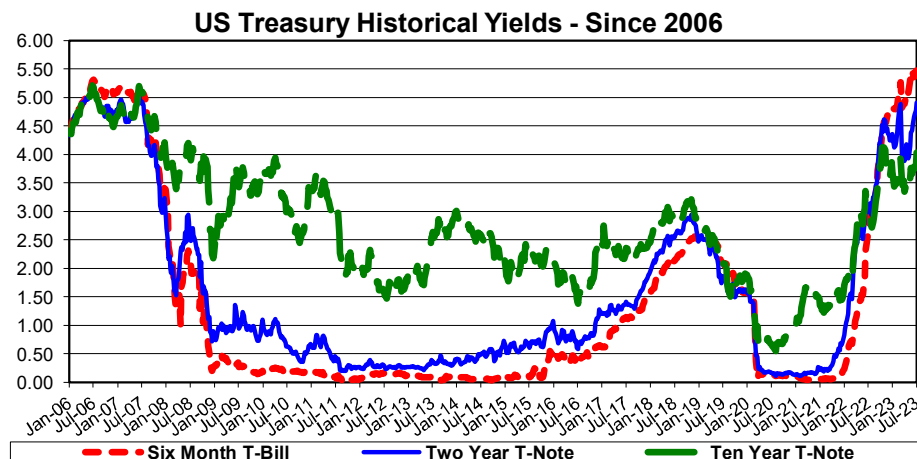
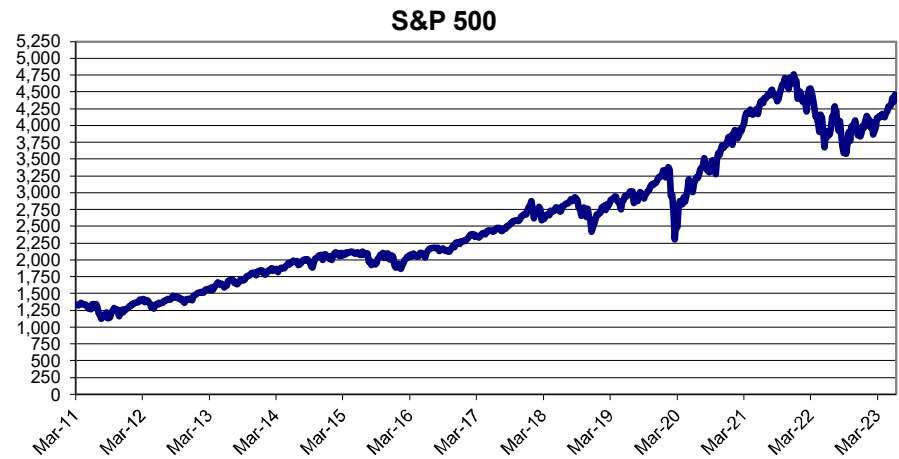
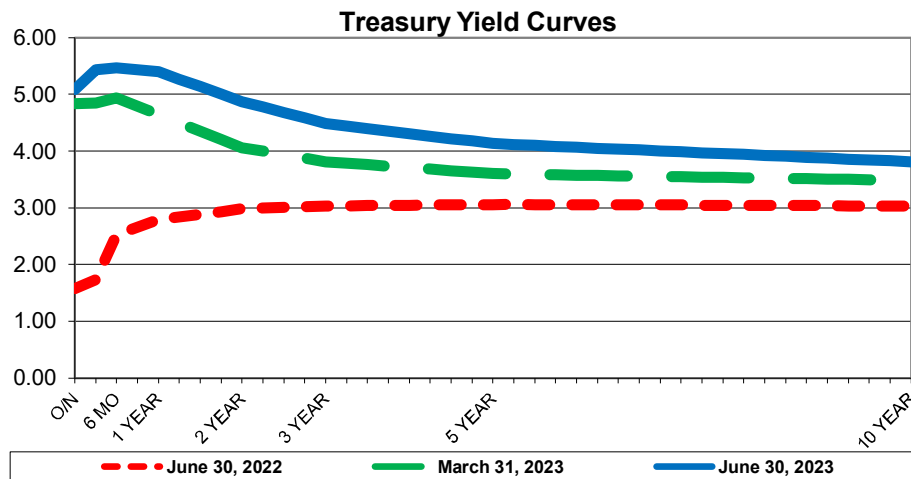
(1) Current Quarter Weighted Average Yield - calculated using quarter end report yields and adjusted book values and does not reflect a total return analysis; realized and unrealized gains/losses and investment advisory fees are not considered. The yield for the reporting month is used for bank, pool, and money market balances.

(2) Fiscal Year-to-Date Weighted Average Yields - calculated using quarter end report yields and adjusted book values and does not reflect a total return analysis or account for advisory fees.

Economic Overview

6/30/2023

The Federal Open Market Committee (FOMC) paused and kept the Fed Funds target range 5.00% - 5.25% June 14th (Effective Fed Funds are trading +/-5.08%). Another increase is projected after the July 25-26 meeting. First quarter 2023 GDP (Final) recorded 2.0%. June Non-Farm Payroll added 209k new jobs, below the 230k projection. The three month average declined to 244k. The S&P Stock Index continues moderate increases, trading +/-4,400. The yield curve rose from last month but remains steeply inverted with the expectation of future FOMC rate decreases. Crude Oil trades over +/- \$70 per barrel. Inflation declined slightly but is still over the FOMC 2% target (Core PCE +/-4.6% and CPI +/-5.3%). The Ukrainian/Russian war and Middle East conflicts increase market anxiety.



Investment Holdings

June 30, 2023

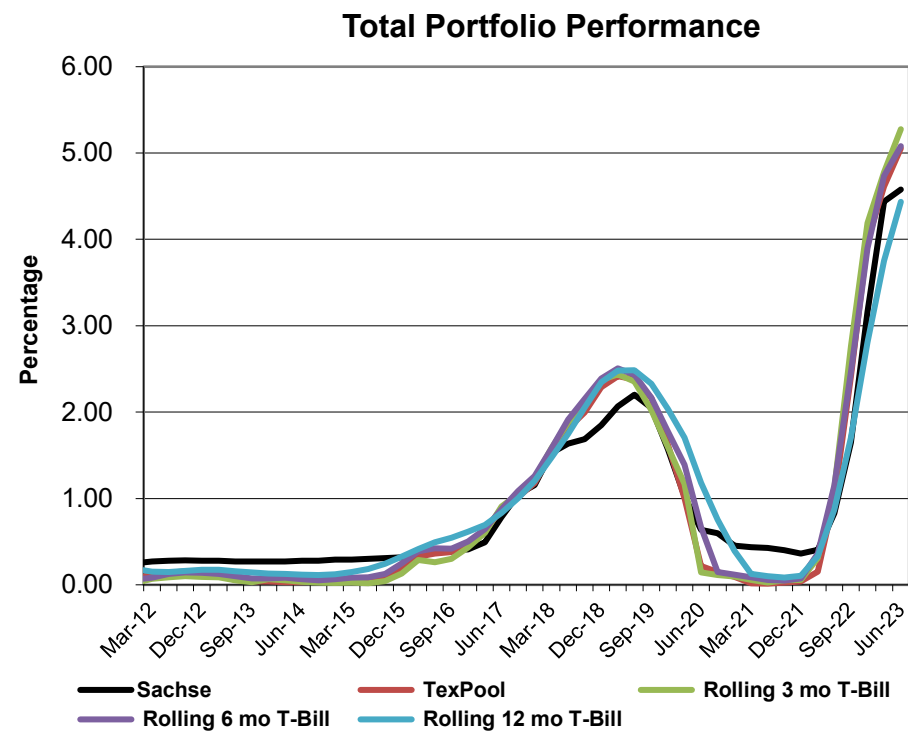
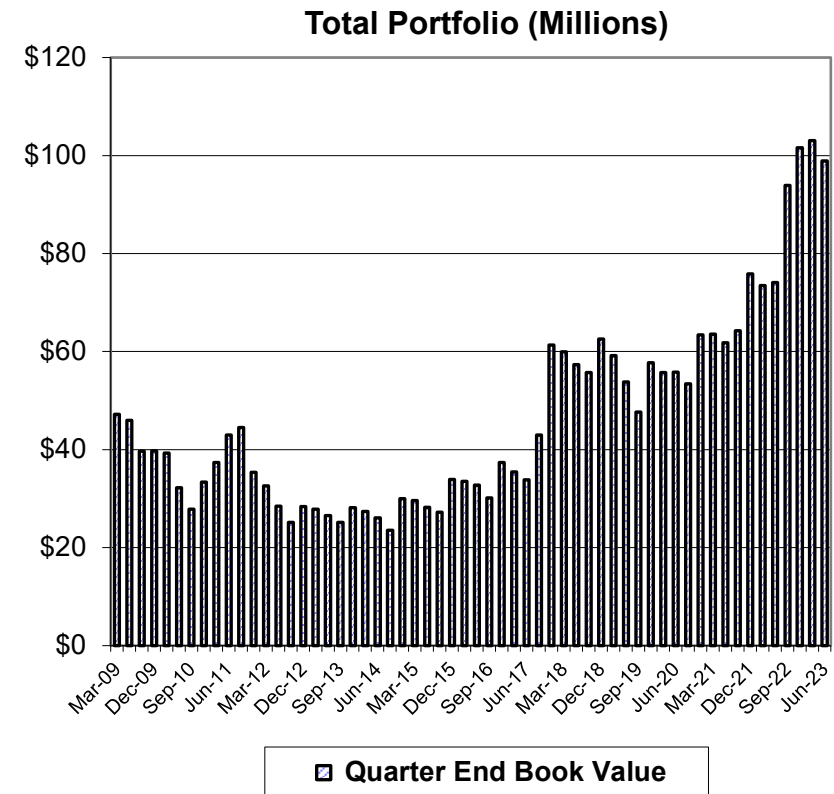
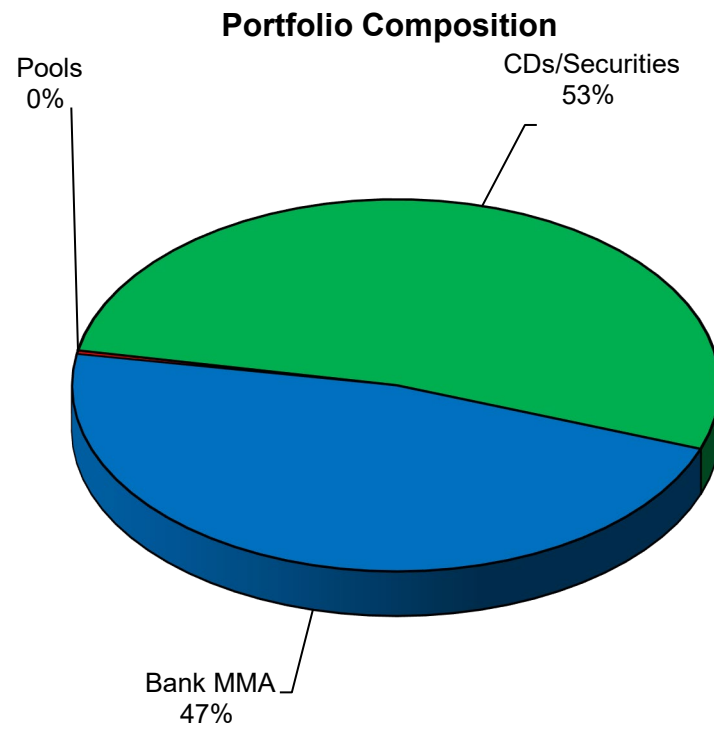
Description	Rating	Coupon/ Discount	Maturity Date	Settlement Date	Book Value	Market Price	Market Value	Life (days)	Yield
<u>Checking Accounts</u>									
American Nat'l Bank of Texas Checking		0.00%	07/01/23	06/30/23	\$ 6,292,115	1.00	\$ 6,292,115	1	0.00%
<u>Money Market Accounts</u>									
American Nat'l Bank of Texas		3.92%	07/01/23	06/30/23	443,910	1.00	443,910	1	3.92%
NexBank IntraFi		5.30%	07/01/23	06/30/23	29,582,642	1.00	29,582,642	1	5.30%
Texas Bank		5.25%	07/01/23	06/30/23	10,317,399	1.00	10,317,399	1	5.25%
<u>Local Government Investment Pools</u>									
TexPool	AAAm	5.05%	07/01/23	06/30/23	286,569	1.00	286,569	1	5.05%
<u>Certificates of Deposit</u>									
East West Bank 7048		3.15%	07/01/23	07/26/22	2,059,552	100.00	2,059,552	1	3.15%
Citizens Bank 5763		2.75%	07/07/23	07/07/22	1,037,007	100.00	1,037,007	7	2.75%
Citizens Bank 5773		2.75%	07/07/23	07/07/22	1,037,007	100.00	1,037,007	7	2.75%
Citizens Bank 5783		2.75%	07/07/23	07/07/22	1,037,007	100.00	1,037,007	7	2.75%
East West Bank 0043		3.01%	07/13/23	07/13/22	3,088,611	100.00	3,088,611	13	3.06%
East West Bank 1060		5.67%	09/12/23	06/12/23	3,008,867	100.00	3,008,867	74	5.83%
East West Bank 9276		5.63%	12/12/23	06/12/23	3,008,804	100.00	3,008,804	165	5.79%
East West Bank 6187		4.08%	10/05/23	10/05/22	7,213,668	100.00	7,213,668	97	4.16%
Veritex Community Bank 5162		4.87%	01/09/24	01/09/23	3,068,847	100.00	3,068,847	193	4.87%
Veritex Community Bank 5165		4.84%	01/23/24	01/23/23	7,146,659	100.00	7,146,659	207	4.84%
American Nat'l Bank & Trust 7350		4.25%	03/07/24	10/07/22	5,143,236	100.00	5,143,236	251	4.33%
East West Bank 3409		5.47%	03/12/24	06/12/23	3,008,554	100.00	3,008,554	256	5.62%
East West Bank 1557		5.31%	06/13/24	06/13/23	5,013,109	100.00	5,013,109	349	5.45%
American Nat'l Bank & Trust 7787		4.50%	07/24/24	01/24/23	6,112,533	100.00	6,112,533	390	4.59%
BOK Financial 3645		4.93%	06/12/25	06/15/23	1,002,162	100.00	1,002,162	713	5.05%
					<u>\$ 98,908,257</u>		<u>\$ 98,908,257</u>	<u>106</u>	<u>4.58%</u>
								(1)	(2)

(1) **Weighted average life** - For purposes of calculating weighted average life, pool investments are assumed to have a one day maturity.

(2) **Weighted average yield to maturity** - The weighted average yield to maturity is based on adjusted book value, realized and unrealized gains/losses and investment advisory fees are not considered.

Book & Market Value Comparison

Issuer/Description	Yield	Maturity Date	Book Value 03/31/23	Increases	Decreases	Book Value 06/30/23	Market Value 03/31/23	Change in Market Value	Market Value 06/30/23
<u>Checking Accounts</u>									
American Nat'l Bank of Texas	0.00%	07/01/23	\$ 2,412,480	\$ 3,879,635	\$ –	\$ 6,292,115	\$ 2,412,480	\$ 3,879,635	\$ 6,292,115
<u>Money Market Accounts</u>									
American Nat'l Bank of Texas	3.92%	07/01/23	3,429,229	–	(2,985,319)	443,910	3,429,229	(2,985,319)	443,910
NexBank IntraFi	5.30%	07/01/23	42,078,415	–	(12,495,772)	29,582,642	42,078,415	(12,495,772)	29,582,642
Texas Bank	5.25%	07/01/23	10,185,816	131,583	–	10,317,399	10,185,816	131,583	10,317,399
<u>Local Government Investment Pools</u>									
TexPool	5.05%	07/01/23	3,247,347	–	(2,960,778)	286,569	3,247,347	(2,960,778)	286,569
<u>Certificates of Deposit</u>									
East West Bank 8172	2.87%	06/30/23	5,109,289	–	(5,109,289)	–	5,109,289	(5,109,289)	–
East West Bank 7048	3.15%	07/01/23	2,043,441	16,111	–	2,059,552	2,043,441	16,111	2,059,552
Citizens Bank 5763	2.75%	07/07/23	1,030,084	6,923	–	1,037,007	1,030,084	6,923	1,037,007
Citizens Bank 5773	2.75%	07/07/23	1,030,084	6,923	–	1,037,007	1,030,084	6,923	1,037,007
Citizens Bank 5783	2.75%	07/07/23	1,030,084	6,923	–	1,037,007	1,030,084	6,923	1,037,007
East West Bank 0043	3.06%	07/13/23	3,065,521	23,090	–	3,088,611	3,065,521	23,090	3,088,611
East West Bank 1060	5.83%	09/12/23	–	3,008,867	–	3,008,867	–	3,008,867	3,008,867
East West Bank 9276	5.79%	12/12/23	–	3,008,804	–	3,008,804	–	3,008,804	3,008,804
East West Bank 6187	4.16%	10/05/23	7,140,666	73,002	–	7,213,668	7,140,666	73,002	7,213,668
Veritex Community Bank 5162	4.87%	01/09/24	3,032,422	36,425	–	3,068,847	3,032,422	36,425	3,068,847
Veritex Community Bank 5165	4.84%	01/23/24	7,062,191	84,468	–	7,146,659	7,062,191	84,468	7,146,659
American Nat'l Bank & Trust 7350	4.33%	03/07/24	5,088,531	54,705	–	5,143,236	5,088,531	54,705	5,143,236
East West Bank 3409	5.62%	03/12/24	–	3,008,554	–	3,008,554	–	3,008,554	3,008,554
East West Bank 1557	5.45%	06/13/24	–	5,013,109	–	5,013,109	–	5,013,109	5,013,109
American Nat'l Bank & Trust 7787	4.59%	07/24/24	6,043,723	68,810	–	6,112,533	6,043,723	68,810	6,112,533
BOK Financial 3645	5.05%	06/12/25	–	1,002,162	–	1,002,162	–	1,002,162	1,002,162
TOTAL / AVERAGE	4.58%		\$ 103,029,321	\$ 19,430,094	\$ (23,551,158)	\$ 98,908,257	\$ 103,029,321	\$ (4,121,065)	\$ 98,908,257



FUND EQUITY IN POOLED CASH AND INVESTMENT

FUND	FUND NAME	3/31/2023	6/30/2023	Percent	Quarterly Change
01	General Fund	\$ 23,614,246	\$ 20,039,664	20.25%	\$ (3,574,582)
02	Utility Fund	21,130,003	\$ 22,020,734	22.26%	890,732
03	Debt Service	2,546,411	\$ 2,243,355	2.27%	(303,056)
04	Capital Projects	12,117,571	\$ 10,051,555	10.16%	(2,066,016)
05	Special Revenue Fund	743,993	\$ 846,227	0.86%	102,234
06	Sachse Economic Development (EDC)	4,279,504	\$ 4,823,952	4.88%	544,449
09	PGBT Reinvestment Zone TIF Fund	31,828	\$ 30,564	0.03%	(1,264)
10	Impact Fees	8,151,124	\$ 8,772,084	8.87%	620,960
11	Street Maintenance	1,672,184	\$ 1,512,300	1.53%	(159,885)
12	Vehicle Equipment Replacement Fund (VERF)	2,343,539	\$ 2,288,652	2.31%	(54,887)
13	Sachse Municipal Development District (MDD)	114,561	\$ (72,395)	-0.07%	(186,957)
14	TIRZ #2 Station	138,004	\$ 621,197	0.63%	483,193
15	Health Insurance	1,478,221	\$ 1,633,813	1.65%	155,592
16	Station O&M PID	27,707	\$ 26,704	0.03%	(1,003)
17	American Rescue Plan Act (ARPA)	6,501,177	\$ 5,525,301	5.59%	(975,876)
18	Hotel Occupancy Tax	19,976	\$ 22,624	0.02%	2,648
19	TIRZ 3 - Highway 78	-	\$ 523,319	0.53%	523,319
21	2022 Bond Construction Fund	18,119,274	\$ 17,998,608	18.20%	(120,666)
TOTAL POOLED CASH AND INVESTMENTS		\$ 103,029,321	\$ 98,908,257	100.00%	\$ (4,121,064)

Notes:

Consistent with City policy, investment activity is attributed to all of the City's accounting funds collectively and on a proportional basis to each fund's total cash balance.

The City does not carry any security instrument (investment type) on its books that is traded on the open market; therefore, all investments are listed at 100% of market value.

It is the strategy of the Finance Department to maintain a high percentage of its idle funds invested in safe and secure investment securities and pooled investment types in accordance with the Public Funds Investment Act.

The City's investments are liquid and have same day access. The City's funds are swept into the above accounts and are withdrawn as needed for operational cash flow requirements.

A. Regular Meeting

Subject	7. Consider acceptance of the Tax Increment Reinvestment Zone #1 (TIRZ #1) "PGBT Reinvestment Zone" Incremental Values and Annual Report for Tax Year 2022 (Fiscal Year 2022-2023).
Meeting	Sep 28, 2023 - Tax Increment Financing (TIF) Board #1
Access	Public
Type	Discussion, Reports, Action
Recommended Action	Accept the PGBT Reinvestment Zone (TIRZ #1) Incremental Values and Annual Report for Tax Year 2022 (Fiscal Year 2022-2023).
Goals	Be a model of financial stewardship through growth management, responsible investment, and financial transparency.

OVERVIEW

The Tax Increment Reinvestment Zone #1 (TIRZ #1) "PGBT Reinvestment Zone" was created in 2003, and the base year began with property values as a January 1, 2003. The zone was created for a period of 25 years.

The taxable value increment as of October 1, 2022, was \$71,731,719 and the 2022-2023 fiscal year tax receipts totaled \$467,107. The total accumulated tax collections from all years total \$1,468,552.

To date, taxes received less expenditures have been transferred to the Utility Fund and the Sachse Economic Development Corporation (EDC) for reimbursement of infrastructure projects within the zone, as previously approved by the TIF #1 Board and City Council. The cost of construction of the waterline advance funded by the Utility Fund was \$1,150,934 and is fully reimbursed as of fiscal year 2022-2023. The amount advanced by the EDC for the sewer project was \$1,074,272 with \$224,000 remaining to be reimbursed. Full reimbursement of the sewer project is anticipated in fiscal year 2023-2024.

POLICY CONSIDERATIONS

Before the end of each fiscal year, the estimated ending cash balance in the PGBT Reinvestment Zone (TIRZ #1) Fund shall be transferred to the Utility Fund and the EDC until the Utility Fund and the EDC are fully reimbursed.

RECOMMENDATION

Accept the PGBT Reinvestment Zone (TIRZ #1) Incremental Values and Annual Report for Tax Year 2022 (Fiscal Year 2022-2023).

File Attachments

[TIRZ 1 Annual Report Tax Year 2022.pdf \(1,801 KB\)](#)

Tax Increment Finance (TIF) Registry

Annual Report by Municipality or County

PLEASE PRINT OR TYPE, DO NOT WRITE IN SHADED AREAS.

Please fill out the complete form and attach other documentation (See Instructions on page 2.)

STEP 1: Contact Information

City of Sachse		☒ City	☐ County
Name of designating taxing unit			
David Baldwin		Director of Finance	
Contact Person		Title	
3815-B Sachse Road			
Current Mailing Address (number and street)			
Sachse	Dallas	75048	
City	County	ZIP Code	
(469) 429-4775	(972) 495-9356	dbaldwin@cityofsachse.com	
Phone (xxx-xxx-xxxx)	Fax Number (xxx-xxx-xxxx)	Email Address	

STEP 2: Tax Increment Reinvestment Zone Information

- TIF Reinvestment zone name: PGBT Reinvestment Zone
DO NOT USE ORDINANCE OR RESOLUTION NUMBERS FOR ZONE NAME (See instructions for "Proper Zone Naming Standards")
- Report for fiscal year beginning (YYYY) 2021 and ending (YYYY) 2022.
- Is the required documentation attached (check mark required to acknowledge): ☒ Annual Report
- Has the termination date of the TIRZ been modified? (If "No" skip to question 5.) ☐ Yes ☒ No
 - Original Termination Date (MM/DD/YYYY): _____
 - Modified Termination Date (MM/DD/YYYY): _____
 - Attachment must include: ☐ Modified Ordinance
 - Attachment must include: ☐ Modified Project Plan and Finance Plan
- Size of the TIF reinvestment zone in acres: 391.36
- Has the size of the zone increased or decreased since creation?: ☒ Yes ☐ No
- If you answered "Yes" in question #6, please indicate which? ☐ Increased ☒ Decreased
- Property types (select one only): ☐ Residential ☐ Commercial/Industrial ☒ Both (commercial/industrial and residential)
- Have one or more abatements been given to business(es) to locate in the TIRZ (if "No" then skip to question #10)? ☐ Yes ☒ No
- What are the individual account numbers assigned to each active abated property that is located in the TIRZ? Use a separate box for each abated property account number.

- Types of improvement projects (check all that are in progress or have been completed):

Public Projects		
☐ Public Buildings and Facilities	☒ Roadwork	
☒ Water/Sewer and Drainage	☐ Parks	☐ Other Infrastructure: _____
Other Projects		
☐ Facade Renovation	☐ Parking	☐ Historical Preservation
☐ Transit	☐ Affordable Housing	☐ Economic Development
		☐ Other: _____

For Q.12-Q.15 round to the nearest dollar. CANNOT leave any line blank for Q.12-Q.15, MUST provide at least a \$0 for each line.

12. TIF fund balance (end of year):	\$ -660,126
13. List of fund revenues:	
Total tax increments received	\$ 210,152
Sales tax increments	\$ 0
Loans	\$ 0
Sale of bonds	\$ 0
Sale of property	\$ 0
Other	\$ 297
TOTAL ANNUAL REVENUES	\$ 210,449
14. List of fund expenditures:	
Administrative	\$ 375
Property purchased	\$ 0
Public improvements	\$ 0
Facade renovations	\$ 0
Parking	\$ 0
Historic preservation	\$ 0
Transit	\$ 0
Affordable housing	\$ 0
Economic development programs	\$ 0
Other	\$ 0
TOTAL ANNUAL EXPENDITURES	\$ 375
15. Bonded indebtedness:	
Principal due	\$ 0
Interest due	\$ 0
TOTAL DEBT	\$ 0

Fill out the three lines below if the TIRZ IS NOT divided into multiple sub-zones in the "lead taxing unit." If the zone has increased in size since it's creation and is divided into multiple sub-zones: (a) identify the name of each sub-zone/section and (b) identify the TIRZ values, tax increment base and captured appraised value within that zone's sub-zone. DO NOT INCLUDE numbers from "participating taxing units."

16. Reinvestment zone values:	
Tax increment base	\$ 966,989
Current captured appraised value	\$ 71,816,683
Total appraised value (add above 2 lines together)	\$ 72,783,672
Name of the subdivision 1 (if applicable)	N/A

(Fill out section below only if the TIRZ has expanded. Each new property/area that is incorporated into the TIRZ is considered as a "sub-zone")

Tax increment base	\$	0
Current captured appraised value	\$	0
Total appraised value (add above 2 lines together)	\$	0
Name of the sub-zone 2 (Use this field if zone has expanded)		N/A
Tax increment base	\$	0
Current captured appraised value	\$	0
Total appraised value (add above 2 lines together)	\$	0
Name of the sub-zone 3 (Use this field if zone has expanded)		N/A
Tax increment base	\$	
Current captured appraised value	\$	
Total appraised value (add above 2 lines together)	\$	
Name of the sub-zone 4 (Use this field if zone has expanded)		

STEP 3: Authorized Name of Person Completing Form

By typing my name below, I certify under penalty of perjury that I am authorized to execute this instrument and the information provided herein is true and correct to the best of my knowledge and belief.



Authorized User Name

DIRECTOR OF FINANCE
Title

3/27/2023
Date

Instructions

State Law (Section Sec. 311.016, Tax Code) requires the governing body of a municipality or county, on or before the 150th day following the end of its fiscal year, to submit a report on the status of a reinvestment zone created by the municipality or county to the chief executive officer of each taxing unit that levies property taxes on real property in the zone. A copy of this annual report along with this form must be submitted to the Texas Comptroller of Public Accounts at the address below:

Comptroller of Public Accounts
Data Analysis and Transparency Division
Post Office Box 13528
Austin, Texas 78711-3528

For assistance or to request additional forms, call toll free, 1-844-519-5672. You may also obtain additional forms at comptroller.texas.gov/economy/local/ch311/reporting.php. From a Telecommunication Device for the Deaf (TDD), call 1-800-248-4099 or 512-463-4621.

Step 1: Contact information

This information provides the Comptroller information on the entity initiating the tax increment reinvestment zone and a contact person for the annual report.

Step 2: Tax Increment Reinvestment Zone Information

Q.1 - Please include the reinvestment zone name listed in the ordinance or resolution creating the zone. TIRZ name MUST be formatted in this manner: City Name, TIRZ Name & Number such as City of Levelland TIRZ #1, City of Weimar Sunset TIRZ.

Q.11 - Indicate all improvement projects in progress or completed within the zone.

Q.12-Q.15 - List the TIF fund balance at the end of the fiscal year, all revenues received by the fund during the fiscal year, and all expenditures made by the fund during the fiscal year. List principal and interest due on bonded indebtedness, the tax increment base at the creation of the zone and the current captured appraised value (the increase in property value over the tax increment base.)

Step 3: Authorized User Name of Person Completing Form

The person typing their name here in the report should be the same person listed in Step 1 as the contact person.

A. Regular Meeting

Subject	8. Receive an update on the 2023 activity in the Tax Increment Financing Investment Zone Number One.
Meeting	Sep 28, 2023 - Tax Increment Financing (TIF) Board #1
Access	Public
Type	Discussion, Information