



Sachse, Texas

Sachse City Hall
3815-B Sachse Road
Sachse, Texas 75048

Meeting Agenda

Tax Increment Financing (TIF) Board

Monday, September 29, 2014

6:30 PM

Council Chambers

The Tax Increment Financing (TIF) Board of the City of Sachse will hold a Meeting on Monday, September 29, 2014, at 6:30 p.m. at the Sachse City Hall, 3815 Sachse Road, Building B, Sachse, Texas to consider the following items of business:

1. **Invocation and Pledge of Allegiance to the U.S. and Texas Flags**

2. **Regular Agenda Items:**

[14-2451](#) Consider approval of the minutes of the January 14, 2014 TIF Board Meeting.

Executive Summary

Minutes of the Meeting held on January 14, 2014.

Attachments: [January 14 2014 TIF minutes.pdf](#)

[14-2453](#) Consider and take action on the Quarterly Investment Reports for the first, second, and third quarters of the 2013-2014 fiscal year.

Executive Summary

The quarterly investment reports will be presented to the Board.

Attachments: [1st Quarter 2014 Investment Report.pdf](#)

[2nd Quarter 2014 Investment Report.pdf](#)

[06.30.2014 Quarterly Investment Report.pdf](#)

[14-2450](#) Consider and take action regarding a resolution of the Board of Directors of the City of Sachse Tax Increment Financing Zone No. One ("TIF Board"), authorizing the chairman to negotiate and execute one or more agreements with the City of Sachse ("City") and the Sachse Economic Development Corporation ("SEDC") for the design, construction and funding of the President George Bush Tollway Sanitary Sewer Phase I project; and providing for an effective date.

Executive Summary

The City of Sachse requested \$2,500,000 from the SEDC for the construction of the PGBT Phase 1 sanitary sewer system to result

in the western portion of the commercial district being ready for full commercial development. The SEDC Board approved the request at their August 2014 meeting with the understanding that \$1,145,000 of the project, the portion inside the TIF District would be reimbursed by the TIF. The purpose of this item is to allow the TIF Board to consider reimbursing the SEDC the amount of the phase 1 sanitary sewer construction costs for portions residing within the TIF boundaries. Since the TIF is currently reimbursing the City of Sachse for construction of water infrastructure within the district, the request is for 50% of TIF revenues to be devoted to the SEDC for reimbursement of the sanitary sewer.

Attachments: [Exhibit A.pdf](#)
[PGBT Ph 1 Sanitary Sewer Presentation-TIF.pdf](#)
[SEDC Resolution.pdf](#)
[TIF Resolution.pdf](#)

[14-2452](#)

Consider the Election of a Vice Chairperson of the Tax Increment Financing (TIF) Board.

Executive Summary

The TIF Board will consider and conduct a vote for the office of Vice Chairperson.

3. Adjournment

State law prohibits the introduction or discussion of any item of business not posted at least seventy-two (72) hours prior to the meeting time.

Posted: September 26, 2014; 5:00 p.m. Terry Smith, City Secretary _____

If you plan to attend this public meeting and you have a disability that requires special arrangements at the meeting, please contact Terry Smith, City Secretary at (972) 495-1212, 48 business hours prior to the scheduled meeting date. Reasonable accommodations will be made to assist your needs.



Legislation Details (With Text)

File #: 14-2451 **Version:** 1 **Name:** TIF Board minutes January 14, 2014
Type: Agenda Item **Status:** Agenda Ready
File created: 9/25/2014 **In control:** Tax Increment Financing (TIF) Board
On agenda: 9/29/2014 **Final action:**
Title: Consider approval of the minutes of the January 14, 2014 TIF Board Meeting.

Executive Summary
Minutes of the Meeting held on January 14, 2014.

Sponsors:

Indexes:

Code sections:

Attachments: [January 14 2014 TIF minutes.pdf](#)

Date	Ver.	Action By	Action	Result
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Title

Consider approval of the minutes of the January 14, 2014 TIF Board Meeting.

Executive Summary

Minutes of the Meeting held on January 14, 2014.

Background

The previous meeting of the TIF Board was held on January 14, 2014.

Policy Considerations

None.

Budgetary Considerations

None.

Staff Recommendations

Staff recommends approval of the minutes of the January 14, 2014 regular meeting of the President George Bush Turnpike Increment Financing Zone (TIF).

City of Sachse, Texas

President George Bush Turnpike

Tax Increment Financing(TIF Zone)

Board of Directors

Members Present:

Edward Brown, Vice- Chairman

Jeff Dowdle

Frank Millsap

Bobby Tillman, Chairman

Other Attendees:

Todd Ronnau, City Council

Members Absent:

Troy Riner

Staff Present:

Billy George, Acting SEDC Executive Director

Greg Peters, City Engineer

Marc Kurbansade, Comm. Development Director

Teresa Savage, Finance Director

The President George Bush Turnpike Tax Increment Financing (TIF Zone) Board of Directors met on Tuesday, January 14, 2014 at 7:00 p.m. at the **Sachse Municipal Building, 3815-B Sachse Road, Sachse, Texas** to consider the following items of business:

1. Call to Order: Chairman Bobby Tillman called the meeting to order at 7:01 p.m.
2. Invocation and Pledge of Allegiance to the U.S. and Texas Flags: The invocation was given by Bobby Tillman, and the pledges were led by Frank Millsap and Ed Brown.
3. Consider approval of the minutes of the January 15, 2013 regular meeting: Frank Millsap moved to approve the minutes of the January 15, 2013 regular TIF Board meeting. Ed Brown seconded the motion, and the motion passed unanimously.
4. Discuss development activity within the Tax Increment Finance District: Community Development Director Marc Kurbansade reported on development activity within the TIF Zone. Activity since the January 2013 meeting included zoning changes for the site of the Sachse Regional Medical Center and approval of a helipad, construction of NorthPlace Church due to be completed in Spring 2014, and six residential permits issued in Heritage Park Subdivision, which are located within the TIF boundaries. No action was required on this item.
5. Discuss updates on current development activities in the PGBT TIF Zone. Acting SEDC Executive Director Billy George gave a presentation on projects being considered within

the TIF boundaries, including Sachse Regional Medical Center and Sachse Sports Station. No action was required on this item.

6. Update on the status of the President George Bush Turnpike TIF Zone Infrastructure: City Engineer Greg Peters briefed the board on the status of infrastructure projects within the TIF zone. Preliminary engineering has been completed for sewer infrastructure which was identified in the 2012 Sanitary Sewer Study. Final design work should be completed in 2014. The plans call for three major projects: a third connection to Garland, a force main and gravity main along the turnpike, and an additional lift station. The first part to be constructed would be the third connection to Garland, including a 24 inch trunk sewer main and an 8 inch gravity main along Pleasant Valley Road. Preliminary financing alternatives involve the SEDC, a private property owner, City of Sachse, and TIF. There was no action required on this item.
7. Consider receipt of the TIF District Incremental Values and Annual Report: Finance Director Teresa Savage presented the annual TIF report. 2013 Taxable Value of properties within the TIF was \$13,192,389 compared to the base taxable value of \$1,133,901 for a taxable value increment of \$12,058,488. Total accumulated tax collections since the creation of the TIF in 2003 are \$123,190; the anticipated collections for the 2013 levy are \$92,949. Motion by Ed Brown, second by Jeff Dowdle to accept the TIF District Incremental Values and Annual Report—the motion passed unanimously.
8. Consider and take action on the Quarterly Investment Reports for the 2011-2012 fiscal year: Copies of the Quarterly Investment Reports presented to City Council for 2012-2013 fiscal year were made available for board review. Motion by Frank Millsap, second by Jeff Dowdle to accept the 2012-2013 Quarterly Investment Reports; motion carried unanimously.
9. Consider approval of a Resolution of the President George Bush Turnpike Reinvestment Zone Tax Increment Board adopting the City of Sachse Investment Policy: The Investment Policy of the City of Sachse, as approved by City Council on November 4, 2013 was made available for board review along with the changes from the previous policy. Motion by Ed Brown, second by Frank Millsap to approve a Resolution adopting the City of Sachse Investment Policy; motion carried unanimously.
10. Consider the Election of a Vice Chairperson for the Tax Increment Financing (TIF) Board: Frank Millsap nominated Jeff Dowdle as Vice-Chairperson, and Jeff Dowdle expressed willingness to accept. The City Council will appoint the Chairperson at a later date. Motion by Ed Brown, second by Frank Millsap to elect Jeff Dowdle as Vice-Chairperson for the Tax Increment Financing Board; motion passed unanimously.

There being no further business, Chairman Bobby Tillman declared the meeting adjourned at 8:25 p.m.

Chairman

Vice-Chairman



Legislation Details (With Text)

File #: 14-2453 **Version:** 1 **Name:** Quarterly Investment Reports YTD 2013-2014
Type: Agenda Item **Status:** Agenda Ready
File created: 9/25/2014 **In control:** Tax Increment Financing (TIF) Board
On agenda: 9/29/2014 **Final action:**

Title: Consider and take action on the Quarterly Investment Reports for the first, second, and third quarters of the 2013-2014 fiscal year.

Executive Summary
The quarterly investment reports will be presented to the Board.

Sponsors:

Indexes:

Code sections:

- Attachments:** [1st Quarter 2014 Investment Report.pdf](#)
[2nd Quarter 2014 Investment Report.pdf](#)
[06.30.2014 Quarterly Investment Report.pdf](#)

Date	Ver.	Action By	Action	Result
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Title

Consider and take action on the Quarterly Investment Reports for the first, second, and third quarters of the 2013-2014 fiscal year.

Executive Summary

The quarterly investment reports will be presented to the Board.

Background

The quarterly investment reports as presented to the City Council will be presented to the TIF Board. These reports are for informational purposes only.

Policy Considerations

None


Budgetary Considerations

None

Staff Recommendations

Staff recommends acceptance of the Quarterly Investment Reports for the first, second, and third quarters of the 2013-2014 fiscal year.

Memo

To: **Billy George, City Manager**
 From: Berna Fitzpatrick, Finance Manager 
 CC: Mayor and City Council
 Date: January 22, 2014
 Re: **Investment Report for period ending December 31, 2013**

Attached is the Quarterly Investment Report for the quarter ending December 31 of the fiscal year 2013-2014. This report complies with the requirements of the City's Investment Policy and the Public Funds Investment Act as amended. For the period ending December 31, 2013, the City's portfolio¹ consisted of the following investments:

Portfolio at Quarter Close:	Rate at 12/31/2013	% Total	Total Investment
Money Market Account –ANB	.25%	65.3%	18,361,161
Money Market Account(EDC)-ANB	.07%	3.7%	1,038,769
Investment Pool – Tex Pool	.0372%	1.8%	502,794
CD---Comerica Bank	.42%	3.6%	1,004,208
CD—Comerica Bank	.50%	3.6%	1,005,011
CD—Comerica Bank	.46%	4.3%	1,204,506
Analysis Checking-ANB	0.00%	17.8%	5,000,000
Total Invested City Funds:		100.0%	\$28,116,449

The City does not carry any security instrument (investment type) on its books that is traded on the open market; therefore all investments are listed at 100% of market value. Interest earnings on all certificate of deposit accounts are accreted quarterly or at maturity. All Funds on deposit with American National Bank, Comerica Bank, and Investment Pools are fully secured and safeguarded. **Total investment interest earned for the quarter ending December 31 was \$13,876.**

Citywide cash and investments for the period ending December 31, 2013 was \$28,116,449. Of this amount, \$4,055,737 is for the Sachse EDC; also included is \$5,000,000.00 which is held in a non-interest bearing analysis account. It is the strategy of the Finance Department to maintain a high percentage of its idle funds invested in safe and secure investment securities and pooled investment types in accordance with the Public Funds Investment Act.

89% of the City's current portfolio has liquidity of 30 days or less, which is more than adequate for daily operations. The City investments are liquid and have same day access. The City's investment and cash management strategy will be to maintain operational and capital needs in money market accounts and liquid asset pools. The City's funds are swept into the above accounts and withdrawn as needed for operational cash flow requirements.

The average interest rate/yield on the City's investments for the period was .27%. The Texpool Prime Fund interest rate was .0657% and the Texpool interest rate was .0372% at September 30, 2013. The 90 day T-bill rate was .07% with the 180 day T-bill at .10%.

¹ Includes the Sachse Economic Development Corporation



QUARTERLY INVESTMENT REPORT

For the Quarter Ended

December 31, 2013

Prepared by
Valley View Consulting, L.L.C.

The investment portfolio of the City is in compliance with the Public Funds Investment Act and the Investment Policy and strategies.

A handwritten signature in blue ink that reads "Jean C. Sney".

Director of Finance

A handwritten signature in blue ink that reads "Bernice Stepp".

Finance Manager

Disclaimer: These reports were compiled using information provided by the City of Sachse. No procedures were performed to test the accuracy or completeness of this information. The market values included in these reports were obtained by Valley View Consulting, L.L.C. from sources believed to be accurate and represent proprietary valuation. Due to market fluctuations these levels are not necessarily reflective of current liquidation values. Yield calculations are not determined using standard performance formulas, are not representative of total return yields and do not account for investment advisor fees.

Strategy Summary:

The Federal Open Market Committee (FOMC) maintained the Fed Funds target range between 0.00% and 0.25% (actual Fed Funds traded <10 bps). The FOMC continued Quantitative Easing (QE3), but announced the first tapering phase after their December meeting (\$75 billion per month down from \$85 billion). The fixed income market anticipated the change resulting in only modest yield curve adjustments. Domestic employment data remains erratic, with lingering concern over the U-6 and participation rates. Revised third quarter GDP surged to 4.1% - a very positive sign. The US stock markets held strong. Financial institution deposits and laddering targeted cash flows still provide the best interest earnings opportunity.

Quarter End Results by Investment Category:

Asset Type	Ave. Yield	December 31, 2013		September 30, 2013	
		Book Value	Market Value	Book Value	Market Value
Bank/Pool	0.25%	\$ 24,902,724	\$ 24,902,724	\$ 21,931,206	\$ 21,931,206
CDs / Securities	0.46%	3,213,725	3,213,725	3,209,946	3,209,946
Totals		\$ 28,116,449	\$ 28,116,449	\$ 25,141,152	\$ 25,141,152

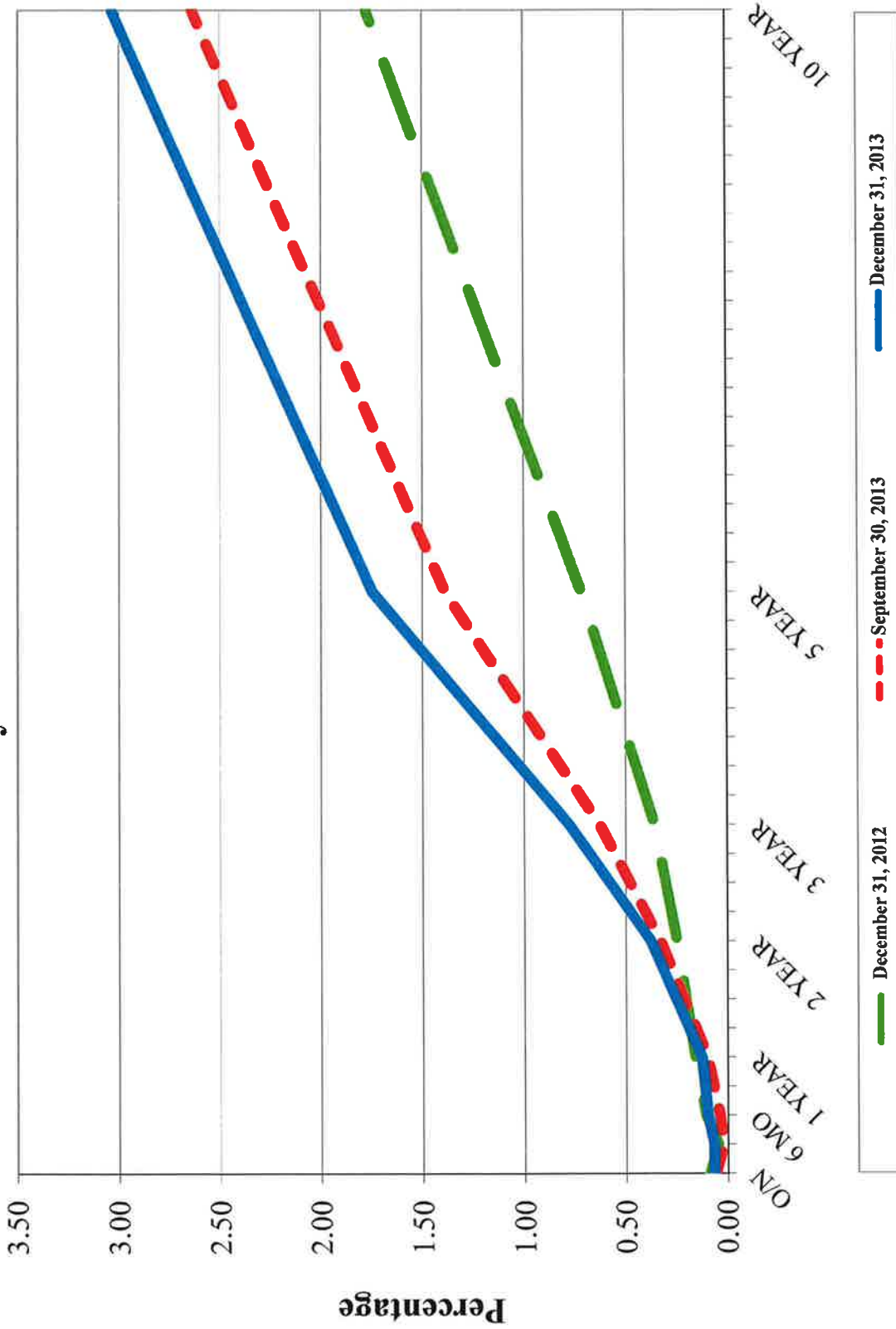
Average Yield (1)	Fiscal Year-to-Date Average Yield (2)
Total Portfolio	Total Portfolio
0.27%	0.27%
Rolling Three Mo. Treas. Yield	Rolling Three Mo. Treas. Yield
0.06%	0.06%
Rolling Six Mo. Treas. Yield	Rolling Six Mo. Treas. Yield
0.08%	0.08%
	Average Quarterly TexPool Yield
	0.04%

	City	EDC
Interest Earnings QTR	\$ 11,233	\$ 2,644
Interest Earnings YTD	\$ 11,233	\$ 2,644

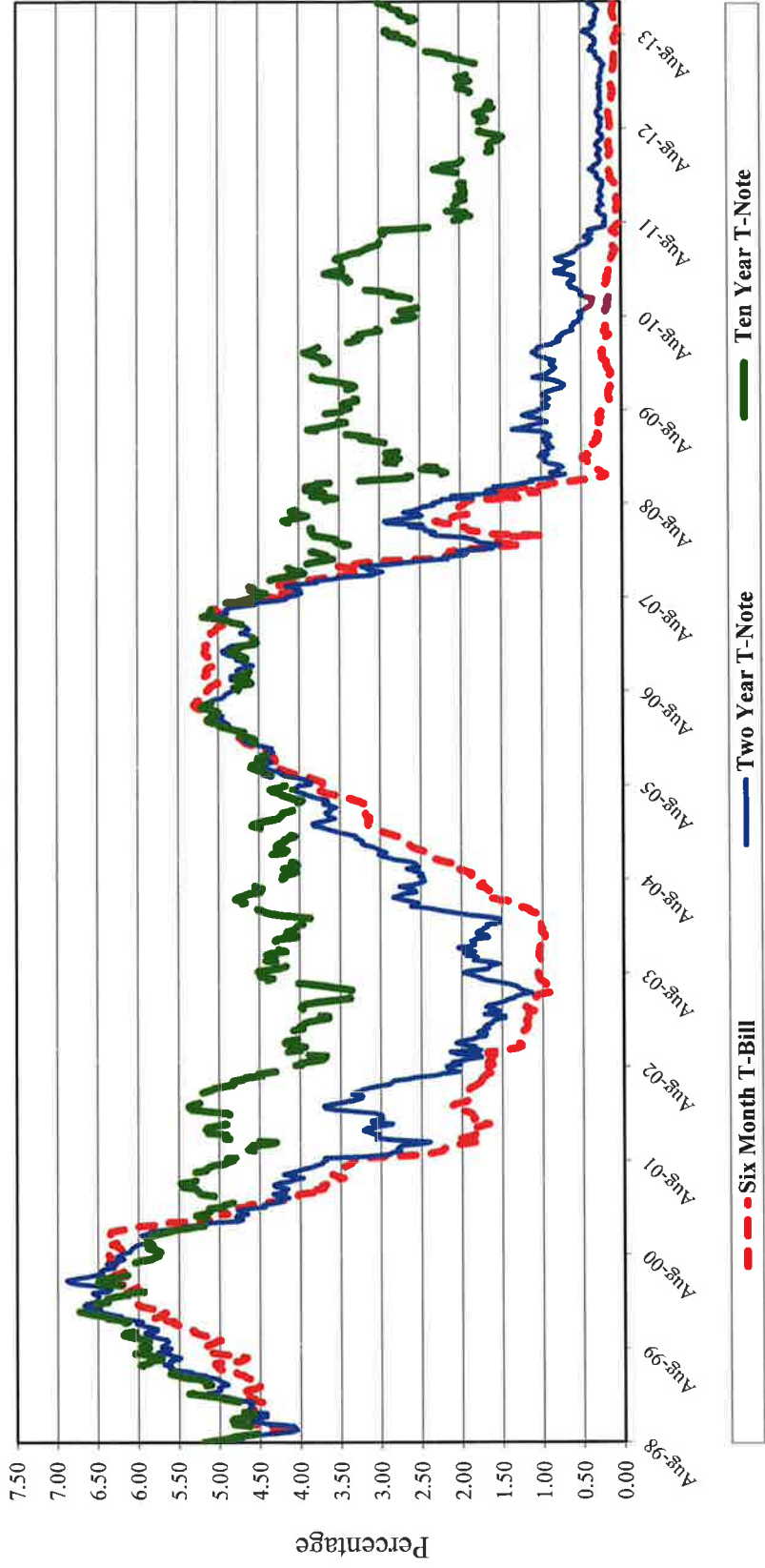
(1) Average Yield calculated using quarter end report yields and adjusted book values and does not reflect a total return analysis or account for advisory fees.

(2) Fiscal Year-to-Date Average Yields calculated using quarter end report yields and adjusted book values and does not reflect a total return analysis or account for advisory fees.

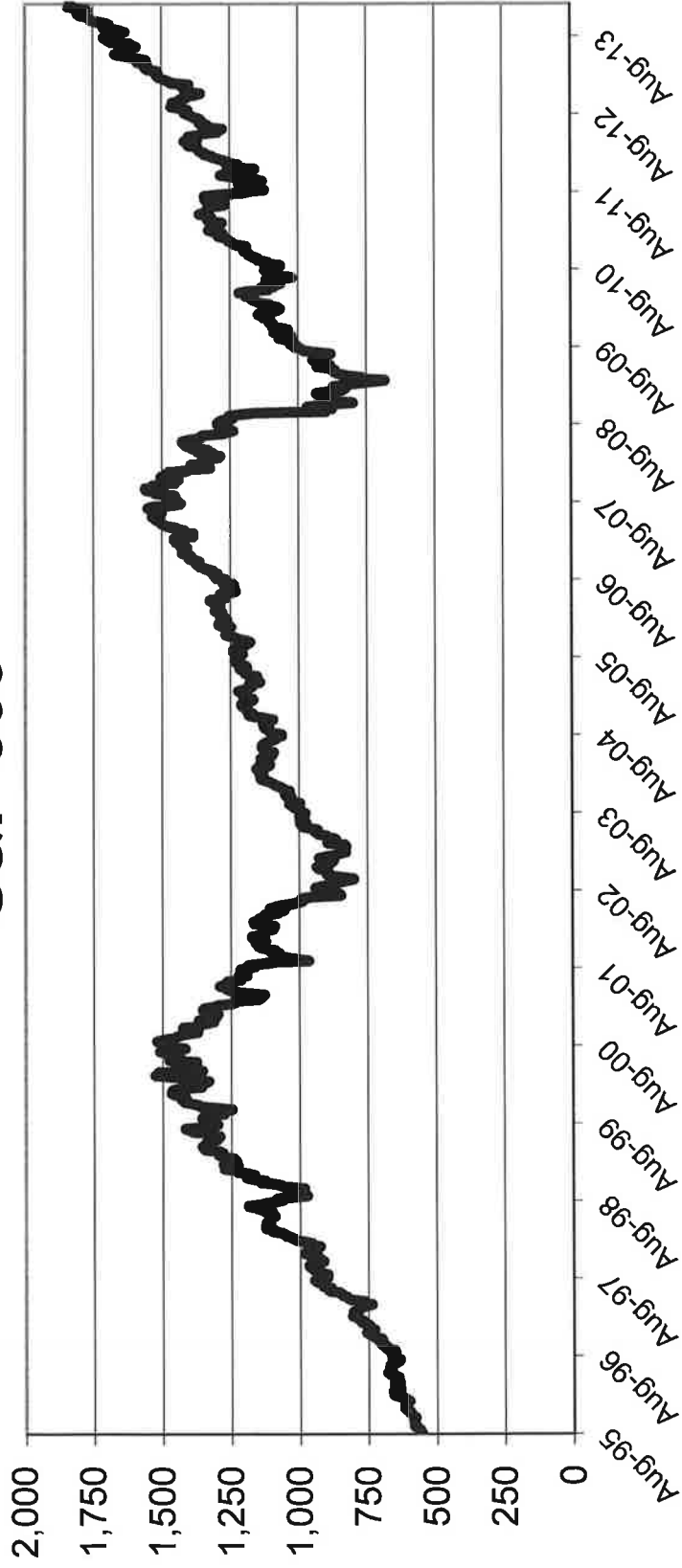
Treasury Yield Curves



US Treasury Historical Yields



S&P 500



Detail of Investment Holdings December 31, 2013

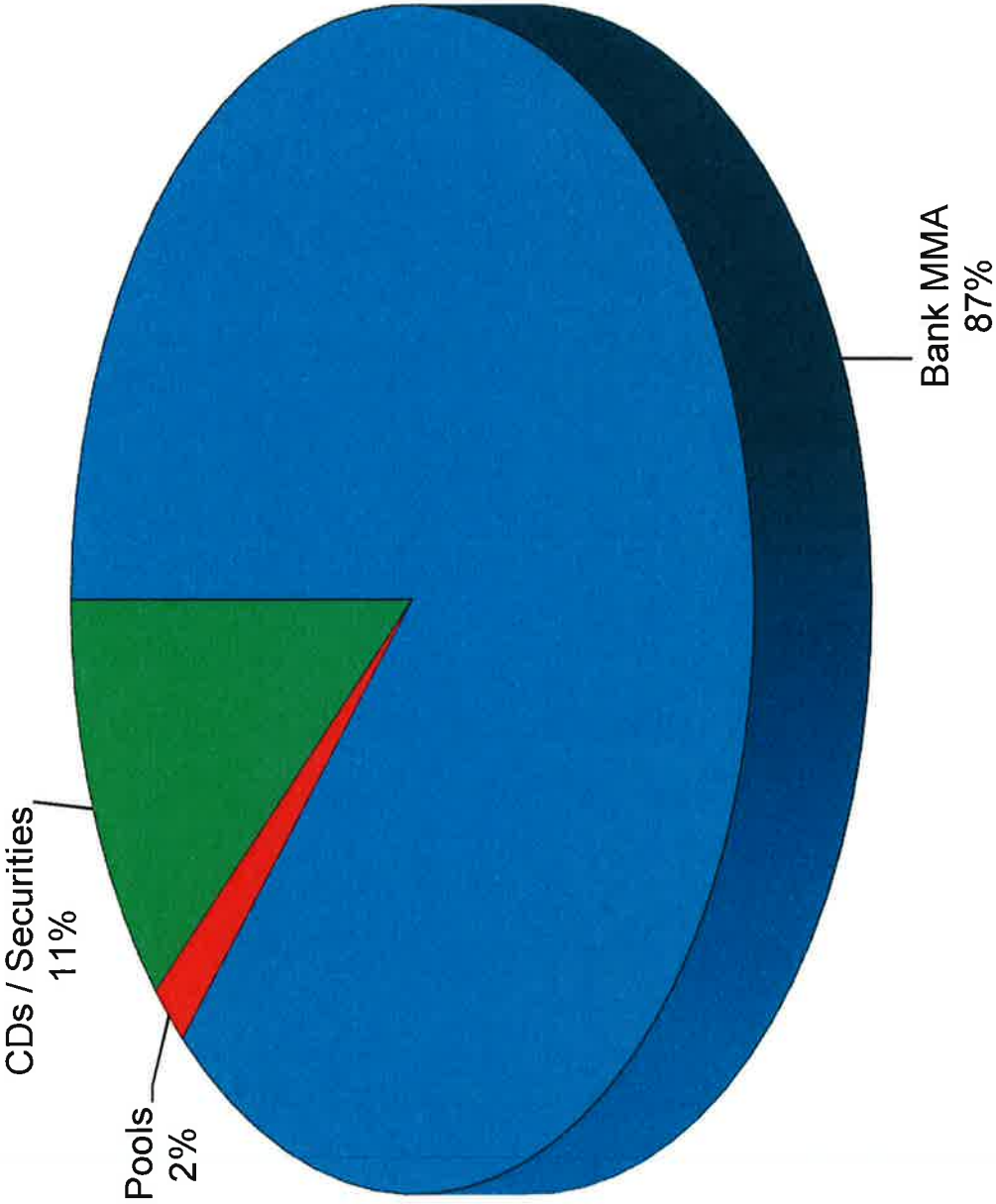
Description	Rating	Coupon/ Discount	Maturity Date	Settlement Date	Original Face Par Value	Book Value	Market Price	Market Value	Life (days)	Yield
Bank MMA		0.25%	01/01/14	12/31/13	\$ 24,399,930	\$ 24,399,930	1.00	\$ 24,399,930	1	0.25%
TexPool	AAAm	0.04%	01/01/14	12/31/13	502,794	502,794	1.00	502,794	1	0.04%
Comerica CD		0.42%	06/30/14	12/31/12	1,000,000	1,004,208	100.00	1,004,208	181	0.42%
Comerica CD		0.50%	09/30/14	12/31/12	1,000,000	1,005,011	100.00	1,005,011	273	0.50%
Comerica CD		0.46%	12/06/14	03/06/13	1,200,000	1,204,506	100.00	1,204,506	340	0.46%
					\$ 28,102,724	\$ 28,116,449			32	0.27%
									(1)	(2)

(1) Weighted average life - For purposes of calculating weighted average life, pool investments are assumed to have a one day maturity.

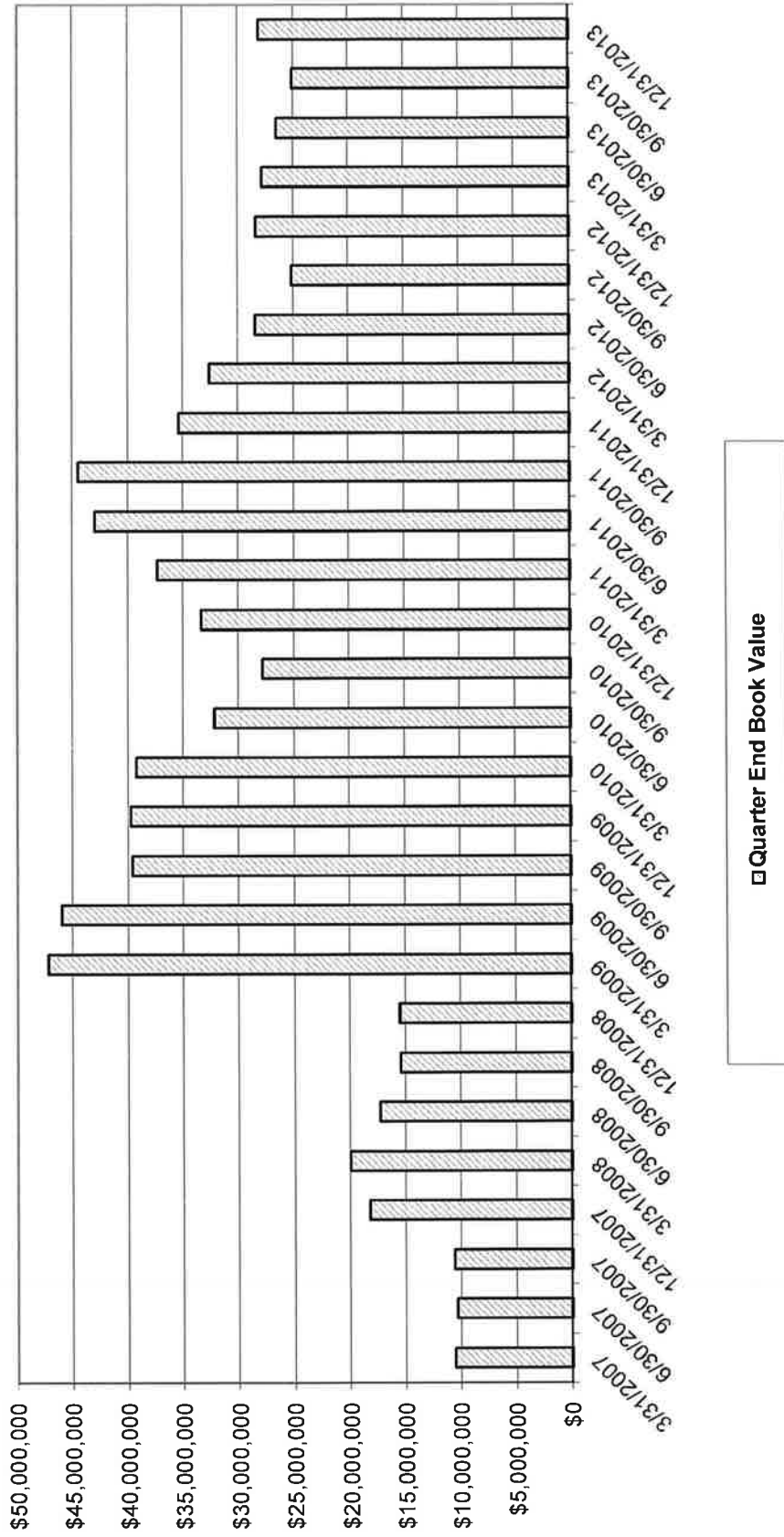
(2) Weighted average yield to maturity - The weighted average yield to maturity is based on adjusted book value, realized and unrealized gains/losses and investment advisory fees are not considered.

Valley View Consulting, L.L.C.

Portfolio Composition



Total Portfolio



Book Value Comparison

Description	Coupon/ Discount	Maturity Date	September 30, 2013			December 31, 2013		
			Original Face/Par Value	Book Value	Purchases/ Accretions	Amortizations/ Sales/Maturities	Original Face/Par Value	Book Value
Bank MMA	0.25%	01/01/14	\$ 21,428,467	\$ 21,428,467	\$ 2,971,463.31	\$ -	\$ 24,399,930	\$ 24,399,930
TexPool	0.04%	01/01/14	502,739	502,739	55		502,794	502,794
Comerica CD	0.42%	06/30/14	1,000,000	1,003,118	1,090		1,000,000	1,004,208
Comerica CD	0.50%	09/30/14	1,000,000	1,003,712	1,299		1,000,000	1,005,011
Comerica CD	0.46%	12/06/14	1,200,000	1,203,116	1,390		1,200,000	1,204,506
TOTAL			\$ 25,131,206	\$ 25,141,152	\$ 2,975,297	\$ -	\$ 28,102,724	\$ 28,116,449

Market Value Comparison

Description	Coupon/ Discount	Original Face/Par Value	September 30, 2013			December 31, 2013		
			Market Price	Market Value	Qtr to Qtr Change	Original Face/Par Value	Market Price	Market Value
Bank MMA	0.25%	\$ 21,428,467	1.00	\$ 21,428,467	\$ 2,971,463	\$ 24,399,930	1.00	\$ 24,399,930
TexPool	0.04%	502,739	1.00	502,739	55	502,794	1.00	502,794
Comerica CD	0.42%	1,000,000	100.00	1,003,118	1,090	1,000,000	100.00	1,004,208
Comerica CD	0.50%	1,000,000	100.00	1,003,712	1,299	1,000,000	100.00	1,005,011
Comerica CD	0.46%	1,200,000	100.00	1,203,116	1,390	1,200,000	100.00	1,204,506
TOTAL		\$ 25,131,206		\$ 25,141,152	\$ 2,975,297	\$ 28,102,724		\$ 28,116,449

**Allocation
December 31, 2013**

Book & Market Value	Total	GO I&S	General Fund	W/S Restricted	W/S Operations	Special Sales Tax	Capital Project	2009 GO Bonds	TXDOT
Bank MMA	\$ 24,399,930	\$ 1,900,592	\$ 6,810,419	\$ 156,378	\$ 1,183,305	\$ 1,634,431	\$ 1,856,586	\$ 4,021,656	\$ 689,069
Texpool	502,794		136,760					366,034	
06/30/14	1,004,208							1,004,208	
09/30/14	1,005,011							1,005,011	
12/06/14	1,204,506								
Totals	\$ 28,116,449	\$ 1,900,592	\$ 6,947,179	\$ 156,378	\$ 1,183,305	\$ 1,634,431	\$ 1,856,586	\$ 6,396,909	\$ 689,069

**Allocation
December 31, 2013**

Book & Market Value	Restricted Park Development	Restricted General	Restricted Water Impact	Restricted Sewer Impact	Restricted Roadway	Street Maintenance	Health Insurance	EDC
Bank MMA Texpool	\$ 122,090	\$ 466,940	\$ 469,222	\$ 1,099,259	\$ 1,087,666	\$ 14,170	\$ 36,916	\$ 2,851,231
06/30/14								
09/30/14								
12/06/14								1,204,506
Totals	\$ 122,090	\$ 466,940	\$ 469,222	\$ 1,099,259	\$ 1,087,666	\$ 14,170	\$ 36,916	\$ 4,055,737

**Allocation
September 30, 2013**

Book & Market Value	Total	GO I&S	General Fund	W/S Impact Fee	W/S Restricted	W/S Operations	Special Sales Tax
Bank MMA \$	21,428,467	\$ 275,196	\$ 4,716,015	\$ 1,497,106	\$ 180,672	\$ 1,087,308	\$ 2,320,004
Texpool	502,739		136,745				
06/30/14	1,003,118						
09/30/14	1,003,712						
12/06/14	1,203,116						
Totals	\$ 25,141,152	\$ 275,196	\$ 4,852,761	\$ 1,497,106	\$ 180,672	\$ 1,087,308	\$ 2,320,004

**Allocation
September 30, 2013**

Book & Market Value	Capital Project	2009 GO Bonds	TXDOT	Restricted Street Impact	Restricted Park Development	Restricted General	EDC
Bank MMA	\$ 1,629,921	\$ 4,161,385	\$ 688,677	\$ 1,506,392	\$ 82,514	\$ 476,586	\$ 2,806,691
Texpool		365,994					
06/30/14		1,003,118					
09/30/14		1,003,712					
12/06/14							1,203,116
Totals	\$ 1,629,921	\$ 6,534,209	\$ 688,677	\$ 1,506,392	\$ 82,514	\$ 476,586	\$ 4,009,806

Portfolio Summary
 City of Sachse, TX
 December 31, 2013

Safety - Investment Type

Investment Type	Book Value	Percent
Money Market Account*	\$ 24,399,930	86.8%
Investment Pools	502,794	1.8%
CD's	3,213,725	11.4%
Total*	\$ 28,116,449	100%

*(Includes Sachse EDC Money Market)

Liquidity - Investments by Maturity Date

Under 30 days	\$ 24,902,724	89%
30 - 90 days	0	0%
91 - 180 days	0	0%
180 - 365 days	3,213,724	11%
366 - 640 days	0	0%
Total Principal Invested	\$ 28,116,448	100%

Portfolio Yield	Fiscal YTD Interest	Int Earned this QTR	(FYTD) Percent of total
Portfolio			
Debt Service	\$ 216	\$ 216	1.56%
General Fund	\$ 1,215	1,215	8.75%
Water and Sewer Fund	\$ 477	477	3.43%
Capital Project Fund	\$ 7,274	7,274	52.42%
Special Revenue Fund	\$ 204	204	1.47%
Impact Fee Fund	\$ 1,842	1,842	13.28%
Street Maintenance Fund	\$ 1	1	0.01%
Health Insurance Fund	\$ 4	4	0.03%
Sachse EDC	\$ 2,644	2,644	19.05%
Total Portfolios	\$ 13,876	\$ 13,876	100.00%

Portfolio Balance	Beginning Balances	Ending Book Balances	Change
Portfolio			
Debt Service	\$ 275,196	\$ 1,900,592	\$ 1,625,396
General Fund	4,865,079	6,947,179	2,082,100
Water and Sewer Fund	2,758,904	1,339,683	(1,419,221)
Capital Project Fund	11,171,377	10,576,995	(594,382)
Special Revenue Fund	2,065,492	589,030	(1,476,462)
Impact Fee Fund	0	2,656,147	2,656,147
Street Maintenance Fund	0	14,170	14,170
Health Insurance Fund	0	36,916	36,916
Sachse EDC	4,005,106	4,055,737	50,631
Total Portfolios	\$ 25,141,152	\$ 28,116,449	\$ 2,975,296

Historical Interest Rates

	October	November	December
Pooled Money Market Account	2013	0.2500%	0.2500%
	2012	0.2500%	0.2500%
	2011	0.2500%	0.2500%
Tex Pool	2013	0.0498%	0.0446%
	2012	0.1926%	0.1644%
	2011	0.0839%	0.1080%

City of Sachse, TX
Investment Portfolios
October 31, 2013

Source	Description	Cusip/ Ref	Purchase Date	Maturity Date	Coupon (Int. Rate)	Days to Maturity	Principal Invested	Book Value			Market Value		
								Beginning of Month	Change ¹	End of Month	Beginning of Month	Change	End of Month
Debt Service													
GO Bond I&S Fund	Money Market	114512	10/31/2013	11/1/2013	0.2500%	1	275,196	275,196	58,172	333,368	275,196	58,172	333,368
Total							275,196	275,196	58,172	333,368	275,196	58,172	333,368
General Fund													
General Fund	TexPool	1111-000	10/31/2013	11/1/2013	0.0498%	1	136,745	136,745	6	136,751	136,745	6	136,751
General Fund	Money Market	114512	10/31/2013	11/1/2013	0.2500%	1	4,728,334	4,728,334	(312,938)	4,415,396	4,728,334	(312,938)	4,415,396
Total							4,865,079	4,865,079	(312,932)	4,552,147	4,865,079	(312,932)	4,552,148
Water and Sewer Fund													
W/S Impact Fee Fund	Money Market	114512	10/31/2013	11/1/2013	0.2500%	1	1,491,604	1,491,604	(1,491,604)	0	1,491,604	(1,491,604)	0
W/S Restricted Fund	Money Market	114512	10/31/2013	11/1/2013	0.2500%	1	156,378	156,378	0	156,378	156,378	0	156,378
W/S Operations	Money Market	114512	10/31/2013	11/1/2013	0.2500%	1	1,110,922	1,110,922	346,487	1,457,409	1,110,922	346,487	1,457,409
Total							2,758,904	2,758,904	(1,145,117)	1,613,787	2,758,905	(1,145,117)	1,613,788
Capital Project Funds													
Special Sales Tax	Money Market	114512	10/31/2013	11/1/2013	0.2500%	1	2,320,004	2,320,004	(267,070)	2,052,935	2,320,004	(267,070)	2,052,935
Capital Project Funds	Money Market	114512	10/31/2013	11/1/2013	0.2500%	1	1,629,921	1,629,921	314	1,630,234	1,629,921	314	1,630,234
Capital Project Fund-TXDOT	Money Market	114512	10/31/2013	11/1/2013	0.2500%	1	688,677	688,677	133	688,810	688,677	133	688,810
2009 GO Bonds	TexPool	1111-000	10/31/2013	11/1/2013	0.0498%	1	365,994	365,994	15	366,009	365,994	15	366,009
2009 GO Bonds	CD		12/31/2012	9/30/2014	0.5000%	334	1,000,000	1,003,714	0	1,003,714	1,003,714	0	1,003,714
2009 GO Bonds	CD		12/31/2012	6/30/2014	0.4200%	242	1,000,000	1,003,119	0	1,003,119	1,003,119	0	1,003,119
2009 GO Bonds	Money Market	114512	10/31/2013	11/1/2013	0.2500%	1	4,159,948	4,159,948	(1,854)	4,158,094	4,159,948	(1,854)	4,158,094
Total							11,164,544	11,171,377	(268,462)	10,902,915	11,171,378	(268,462)	10,902,916
Special Revenue Funds													
Restricted Street Impact Fee Fund	Money Market	114512	10/31/2013	11/1/2013	0.2500%	1	1,506,392	1,506,392	(1,506,392)	0	1,506,392	(1,506,392)	0
Restricted Park Development Fee Fur	Money Market	114512	10/31/2013	11/1/2013	0.2500%	1	82,514	82,514	39,610	122,124	82,514	39,610	122,124
Restricted General Fund	Money Market	114512	10/31/2013	11/1/2013	0.2500%	1	476,586	476,586	(3,825)	472,761	476,586	(3,825)	472,761
Total							2,065,492	2,065,492	(1,470,607)	594,885	2,065,492	(1,470,607)	594,885
Impact Fee Fund													
Restricted Water Impact Fee	Money Market	114512	10/31/2013	11/1/2013	0.2500%	1	0	0	486,305	486,305	0	486,305	486,305
Restricted Sewer Impact Fee	Money Market	114512	10/31/2013	11/1/2013	0.2500%	1	0	0	1,039,428	1,039,428	0	1,039,428	1,039,428
Restricted Roadway Impact Fee	Money Market	114512	10/31/2013	11/1/2013	0.2500%	1	0	0	1,527,479	1,527,479	0	1,527,479	1,527,479
Total							0	0	3,053,211	3,053,212	0	3,053,211	3,053,211
Street Maintenance Fund													
Street Maintenance Tax	Money Market	114512	10/31/2013	11/1/2013	0.2500%	1	0	0	0	0	0	0	0
Total							0	0	0	0	0	0	0

City of Sachse, TX
Investment Portfolios
October 31, 2013

Source	Description	Cusip/ Ref	Purchase Date	Maturity Date	Coupon (Int. Rate)	Days to Maturity	Principal Invested	Book Value			Market Value			
								Beginning of Month	Change ¹	End of Month	Beginning of Month	Change	End of Month	
Health Insurance Fund														
Health Insurance	Money Market	114512	10/31/2013	11/1/2013	0.25000%	1	0	0	14,391	0	14,391	0	14,391	14,391
	Total						0	0	14,391	0	14,391	0	14,391	14,391
EDC Fund														
EDC	CD		3/6/2013	12/6/2014	0.4600%	401	1,200,000	1,203,116	0	1,203,116	1,203,116	0	1,203,116	1,203,116
EDC PIMMKT	Money Market	114512	10/31/2013	11/1/2013	0.1600%	1	2,801,990	2,801,990	10,551	2,812,541	2,801,990	10,551	2,812,541	2,812,541
	Total						4,001,990	4,005,106	10,551	4,015,657	4,005,106	10,551	4,015,657	4,015,657
	Total						25,131,206	25,141,152	(60,792)	25,080,362	25,141,156	(60,792)	25,080,364	25,080,364

Summary of Portfolios by Security Type
10/31/13

Security Type	Percent of Total (Book Value)	Average # of days	Average Yield	Principal Invested	Book Value			Market Value		
					Beginning of Month	Change	End of Month	Beginning of Month	Change	End of Month
Money Market Account	85.20%	1	0.2450%	21,428,467	21,428,467	-60,813	21,367,653	21,428,466	-60,813	21,367,653
Tex.Pool	2.00%	1	0.0498%	502,739	502,739	21	502,760	502,739	21	502,760
CD's	12.80%	326	0.4600%	3,200,000	3,209,946	0	3,209,949	3,209,949	0	3,209,949
Total	100.00%			25,131,206	25,141,152	-60,792	25,080,362	25,141,154	-60,792	25,080,362

¹Change = Investment activity including earnings deposits and withdrawals.

City of Sachse, TX
Investment Portfolios
November 30, 2013

Source	Description	Cusip/ Ref	Purchase Date	Maturity Date	Coupon (Int. Rate)	Days to Maturity	Principal Invested	Book Value			Market Value		
								Beginning of Month	Change ¹	End of Month	Beginning of Month	Change	End of Month
GO Bond I&S Fund	Money Market	114512	11/30/2013	12/1/2013	0.2500%	1	333,368	333,368	118,954	452,323	333,368	118,954	452,323
	Total						333,368	333,368	118,954	452,323	333,368	118,954	452,323
General Fund	TexPool	1111-000	11/30/2013	12/1/2013	0.0446%	1	136,751	136,751	5	136,756	136,751	5	136,756
General Fund	Money Market	114512	11/30/2013	12/1/2013	0.2500%	1	4,415,396	4,415,396	(625,080)	3,790,317	4,415,396	(625,080)	3,790,317
	Total						4,552,147	4,552,147	(625,075)	3,927,073	4,552,148	(625,075)	3,927,073
Water and Sewer Fund	Money Market	114512	11/30/2013	12/1/2013	0.2500%	1	0	0	0	0	0	0	0
W/S Impact Fee Fund	Money Market	114512	11/30/2013	12/1/2013	0.2500%	1	156,378	156,378	0	156,378	156,378	0	156,378
W/S Restricted Fund	Money Market	114512	11/30/2013	12/1/2013	0.2500%	1	1,457,409	1,457,409	47,407	1,504,816	1,457,409	47,407	1,504,816
W/S Operations	Money Market	114512	11/30/2013	12/1/2013	0.2500%	1	1,613,787	1,613,787	47,407	1,661,194	1,613,787	47,407	1,661,194
	Total						1,613,787	1,613,787	47,407	1,661,194	1,613,787	47,407	1,661,194
Capital Project Funds	Money Market	114512	11/30/2013	12/1/2013	0.2500%	1	2,052,935	2,052,935	(245,882)	1,807,053	2,052,935	(245,882)	1,807,053
Special Sales Tax	Money Market	114512	11/30/2013	12/1/2013	0.2500%	1	1,630,234	1,630,234	(618)	1,629,616	1,630,234	(618)	1,629,616
Capital Project Funds	Money Market	114512	11/30/2013	12/1/2013	0.2500%	1	688,810	688,810	132	688,942	688,810	132	688,942
Capital Project Fund-TXDOT	Money Market	114512	11/30/2013	12/1/2013	0.2500%	1	366,009	366,009	13	366,022	366,009	13	366,022
2009 GO Bonds	TexPool	1111-000	11/30/2013	12/1/2013	0.0446%	1	1,003,714	1,003,714	0	1,003,714	1,003,714	0	1,003,714
2009 GO Bonds	CD		12/31/2012	9/30/2014	0.5000%	304	1,000,000	1,003,714	0	1,003,714	1,003,714	0	1,003,714
2009 GO Bonds	CD		12/31/2012	6/30/2014	0.4200%	212	1,000,000	1,003,119	0	1,003,119	1,003,119	0	1,003,119
2009 GO Bonds	Money Market	114512	11/30/2013	12/1/2013	0.2500%	1	4,158,094	4,158,094	(5,682)	4,152,412	4,158,094	(5,682)	4,152,412
	Total						10,896,082	10,902,915	(252,037)	10,650,878	10,902,915	(252,037)	10,650,878
Special Revenue Funds	Money Market	114512	11/30/2013	12/1/2013	0.2500%	1	0	0	0	0	0	0	0
Restricted Street Impact Fee Fund	Money Market	114512	11/30/2013	12/1/2013	0.2500%	1	122,124	122,124	(47)	122,077	122,124	(47)	122,077
Restricted Park Development Fee	Money Market	114512	11/30/2013	12/1/2013	0.2500%	1	472,761	472,761	(4,816)	467,945	472,761	(4,816)	467,945
Restricted General Fund	Money Market	114512	11/30/2013	12/1/2013	0.2500%	1	594,885	594,885	(4,864)	590,022	594,885	(4,864)	590,021
	Total						119,770	119,770	(5,127)	114,643	119,770	(5,127)	114,643
Impact Fee Fund	Money Market	114512	11/30/2013	12/1/2013	0.2500%	1	486,305	486,305	78,543	564,848	486,305	78,543	564,848
Restricted Water Impact Fee	Money Market	114512	11/30/2013	12/1/2013	0.2500%	1	1,039,428	1,039,428	42,887	1,082,315	1,039,428	42,887	1,082,315
Restricted Sewer Impact Fee	Money Market	114512	11/30/2013	12/1/2013	0.2500%	1	1,527,479	1,527,479	602,241	2,129,720	1,527,479	602,241	2,129,720
Restricted Roadway Impact Fee	Money Market	114512	11/30/2013	12/1/2013	0.2500%	1	3,053,212	3,053,212	723,671	3,776,883	3,053,212	723,671	3,776,883
	Total						6,103,939	6,103,939	1,457,042	7,560,981	6,103,939	1,457,042	7,560,981
Street Maintenance Fund	Money Market	114512	11/30/2013	12/1/2013	0.2500%	1	0	0	0	0	0	0	0
Street Maintenance Tax	Money Market	114512	11/30/2013	12/1/2013	0.2500%	1	0	0	0	0	0	0	0
	Total						0	0	0	0	0	0	0

City of Sachse, TX
Investment Portfolios
November 30, 2013

Source	Description	Cusip/ Ref	Purchase Date	Maturity Date	Coupon (Int. Rate)	Days to Maturity	Principal Invested	Book Value		Market Value			
								Beginning of Month	Change ¹	End of Month	Beginning of Month	Change	End of Month
Health Insurance Fund	Money Market	114512	11/30/2013	12/1/2013	0.2500%	1	14,391	14,391	9,331	23,722	14,391	9,331	23,722
	Total						14,391	14,391	9,331	23,722	14,391	9,331	23,722
EDC Fund	CD		3/6/2013	12/6/2014	0.4600%	371	1,200,000	1,203,116	0	1,203,116	1,203,116	0	1,203,116
EDC PIMMKT	Money Market	114512	11/30/2013	12/1/2013	0.160%	1	2,812,541	2,812,541	31,989	2,844,530	2,812,541	31,989	2,844,530
	Total						4,012,541	4,015,657	31,989	4,047,646	4,015,657	31,989	4,047,646
	Total						25,070,413	25,080,362	49,377	25,129,741	25,080,363	49,377	25,129,740

Summary of Portfolios by Security Type
11/30/13

Security Type	Percent of Total (Book Value)	Average # of days	Average Yield	Principal Invested	Book Value		Market Value			
					Beginning of Month	Change	End of Month	Beginning of Month	Change	End of Month
Money Market Account	85.23%	1	0.2450%	21,367,654	21,367,653	49,358	21,417,014	21,367,653	49,358	21,417,014
TexPool	2.00%	1	0.0446%	502,760	502,760	18	502,778	502,760	18	502,778
CD's	12.77%	296	0.4600%	3,200,000	3,209,949	0	3,209,949	3,209,949	0	3,209,949
Total	100.00%			25,070,414	25,080,362	49,377	25,129,741	25,080,362	49,377	25,129,741

¹Change = Investment activity including earnings, deposits and withdrawals.

City of Sachse, TX
Investment Portfolios
December 31, 2013

Source	Description	Cusip/ Ref	Purchase Date	Maturity Date	Coupon (Int. Rate)	Days to Maturity	Principal Invested	Book Value			Market Value		
								Beginning of Month	Change1	End of Month	Beginning of Month	Change	End of Month
Debt Service													
GO Bond I&S Fund	Money Market	114512	12/31/2013	1/1/2014	0.25000%	1	452,323	452,323	1,448,269	1,900,592	452,323	1,448,269	1,900,592
Total							452,323	452,323	1,448,269	1,900,592	452,323	1,448,269	1,900,592
General Fund													
General Fund	TexPool	1111-000	12/31/2013	1/1/2014	0.0372%	1	136,756	136,756	4	136,760	136,756	4	136,760
General Fund	Money Market	114512	12/31/2013	1/1/2014	0.25000%	1	3,790,317	3,790,317	3,020,102	6,810,419	3,790,317	3,020,102	6,810,419
Total							3,927,073	3,927,073	3,020,106	6,947,179	3,927,073	3,020,106	6,947,179
Water and Sewer Fund													
W/S Impact Fee Fund	Money Market	114512	12/31/2013	1/1/2014	0.25000%	1	0	0	0	0	0	0	0
W/S Restricted Fund	Money Market	114512	12/31/2013	1/1/2014	0.25000%	1	156,378	156,378	0	156,378	156,378	0	156,378
W/S Operations	Money Market	114512	12/31/2013	1/1/2014	0.25000%	1	1,504,816	1,504,816	(321,511)	1,183,305	1,504,816	(321,511)	1,183,305
Total							1,661,194	1,661,194	(321,511)	1,339,683	1,661,194	(321,511)	1,339,683
Capital Project Funds													
Special Sales Tax	Money Market	114512	12/31/2013	1/1/2014	0.25000%	1	1,807,053	1,807,053	(172,622)	1,634,431	1,807,053	(172,622)	1,634,431
Capital Project Funds	Money Market	114512	12/31/2013	1/1/2014	0.25000%	1	1,629,616	1,629,616	226,970	1,856,586	1,629,616	226,970	1,856,586
Capital Project Fund-TXDOT	Money Market	114512	12/31/2013	1/1/2014	0.25000%	1	688,942	688,942	127	689,069	688,942	127	689,069
2009 GO Bonds	TexPool	1111-000	12/31/2013	1/1/2014	0.0372%	1	366,022	366,022	12	366,034	366,022	12	366,034
2009 GO Bonds	CD	351-11429184	12/31/2012	9/30/2014	0.50000%	273	1,000,000	1,003,714	1,297	1,005,011	1,003,714	1,297	1,005,011
2009 GO Bonds	CD	351-11429176	12/31/2012	6/30/2014	0.42000%	181	1,000,000	1,003,119	1,089	1,004,208	1,003,119	1,089	1,004,208
2009 GO Bonds	Money Market	114512	12/31/2013	1/1/2014	0.25000%	1	4,152,412	4,152,412	(130,756)	4,021,656	4,152,412	(130,756)	4,021,656
Total							10,644,045	10,650,878	(73,884)	10,576,995	10,650,878	(73,884)	10,576,995
Special Revenue Funds													
Restricted Street Impact Fee Fund	Money Market	114512	12/31/2013	1/1/2014	0.25000%	1	0	0	0	0	0	0	0
Restricted Park Development Fee Fund	Money Market	114512	12/31/2013	1/1/2014	0.25000%	1	122,077	122,077	13	122,090	122,077	13	122,090
Restricted General Fund	Money Market	114512	12/31/2013	1/1/2014	0.25000%	1	467,945	467,945	(1,005)	466,940	467,945	(1,005)	466,940
Total							590,022	590,022	(992)	589,030	590,022	(992)	589,030
Impact Fee Fund													
Restricted Water Impact Fee	Money Market	114512	12/31/2013	1/1/2014	0.25000%	1	564,848	564,848	(95,626)	469,222	564,848	(95,626)	469,222
Restricted Sewer Impact Fee	Money Market	114512	12/31/2013	1/1/2014	0.25000%	1	1,082,315	1,082,315	16,944	1,099,259	1,082,315	16,944	1,099,259
Restricted Roadway Impact Fee	Money Market	114512	12/31/2013	1/1/2014	0.25000%	1	2,129,720	2,129,720	(1,042,054)	1,087,666	2,129,720	(1,042,054)	1,087,666
Total							3,776,883	3,776,883	(1,120,736)	2,656,147	3,776,883	(1,120,736)	2,656,147
Street Maintenance Fund													
Street Maintenance Tax	Money Market	114512	12/31/2013	1/1/2014	0.25000%	1	0	0	14,170	14,170	0	14,170	14,170
Total							0	0	14,170	14,170	0	14,170	14,170

City of Sachse, TX
Investment Portfolios
December 31, 2013

Source	Description	CUSIP/ Ref	Purchase Date	Maturity Date	Coupon (Int. Rate)	Days to Maturity	Principal Invested	Book Value			Market Value		
								Beginning of Month	Change ¹	End of Month	Beginning of Month	Change	End of Month
Health Insurance Fund	Health Insurance	114512	12/31/2013	1/1/2014	0.2500%	1	23,722	23,722	13,194	36,916	23,722	13,194	36,916
	Total						23,722	23,722	13,194	36,916	23,722	13,194	36,916
EDC Fund	CD		3/6/2013	12/6/2014	0.4600%	340	1,200,000	1,203,116	1,390	1,204,506	1,203,116	1,390	1,204,506
EDC	Money Market	114512	12/31/2013	1/1/2014	0.160%	1	2,844,530	2,844,530	6,701	2,851,231	2,844,530	6,701	2,851,231
EDC PMMKT							4,044,530	4,047,646	8,091	4,055,737	4,047,646	8,091	4,055,737
	Total						25,119,792	25,129,741	2,986,708	28,116,449	25,129,741	2,986,708	28,116,449

Summary of Portfolios by Security Type
12/31/13

Security Type	Percent of Total (Book Value)	Average # of days	Average Yield	Book Value			Market Value			
				Principal Invested	Beginning of Month	Change	End of Month	Beginning of Month	Change	End of Month
Money Market Account	86.78%	1	0.2450%	21,417,014	21,417,014	2,982,917	24,399,930	21,417,014	2,982,917	24,399,931
TexPool	1.79%	1	0.0372%	502,778	502,778	16	502,794	502,778	16	502,794
CD's	11.43%	265	0.4600%	3,200,000	3,209,949	3,775	3,213,725	3,209,949	3,775	3,213,725
Total	100.00%			25,119,792	25,129,741	2,986,708	28,116,449	25,129,741	2,986,708	28,116,450

¹Change = Investment activity including earnings, deposits and withdrawals.

Memo

To: **Billy George, City Manager**
 From: Berna Fitzpatrick, Finance Manager *BF*
 CC: Mayor and City Council
 Date: April 23, 2014
 Re: **Investment Report for period ending March 31, 2014**

Attached is the Quarterly Investment Report for the quarter ending March 31 of the fiscal year 2013-2014. This report complies with the requirements of the City's Investment Policy and the Public Funds Investment Act as amended. For the period ending March 31, 2014, the City's portfolio¹ consisted of the following investments:

Portfolio at Quarter Close:	Rate at 03/31/2014	% Total	Total Investment
Money Market Account –ANB	.25%	58.0%	15,869,985
Money Market Account(EDC)-ANB	.07%	10.2%	2,790,157
Investment Pool – Tex Pool	.0299%	1.8%	502,830
CD---Comerica Bank	.42%	3.7%	1,005,271
CD—Comerica Bank	.50%	3.7%	1,006,278
CD—Comerica Bank	.46%	4.4%	1,205,561
Analysis Checking-ANB	0.00%	18.2%	5,000,000
Total Invested City Funds:		100.0%	\$27,380,082

The City does not carry any security instrument (investment type) on its books that is traded on the open market; therefore all investments are listed at 100% of market value. Interest earnings on all certificate of deposit accounts are accreted quarterly or at maturity. All Funds on deposit with American National Bank, Comerica Bank, and Investment Pools are fully secured and safeguarded. **Total investment interest earned for the quarter ending March 31 was \$15,557.**

Citywide cash and investments for the period ending March 31, 2014 was \$27,380,082. Of this amount, \$4,127,520 is for the Sachse EDC; also included is \$5,000,000.00 which is held in a non-interest bearing analysis account. It is the strategy of the Finance Department to maintain a high percentage of its idle funds invested in safe and secure investment securities and pooled investment types in accordance with the Public Funds Investment Act.

88% of the City's current portfolio has liquidity of 30 days or less, which is more than adequate for daily operations. The City investments are liquid and have same day access. The City's investment and cash management strategy will be to maintain operational and capital needs in money market accounts and liquid asset pools. The City's funds are swept into the above accounts and withdrawn as needed for operational cash flow requirements.

The average interest rate/yield on the City's investments for the period was .27%. The Texpool Prime Fund interest rate was .0671% and the Texpool interest rate was .0299% at March 31, 2014. The 90 day T-bill rate was .05% with the 180 day T-bill at .07%.

¹ Includes the Sachse Economic Development Corporation



QUARTERLY INVESTMENT REPORT

For the Quarter Ended

March 31, 2014

**Prepared by
Valley View Consulting, L.L.C.**

The investment portfolio of the City is in compliance with the Public Funds Investment Act and the Investment Policy and strategies.

Jane C. Surge

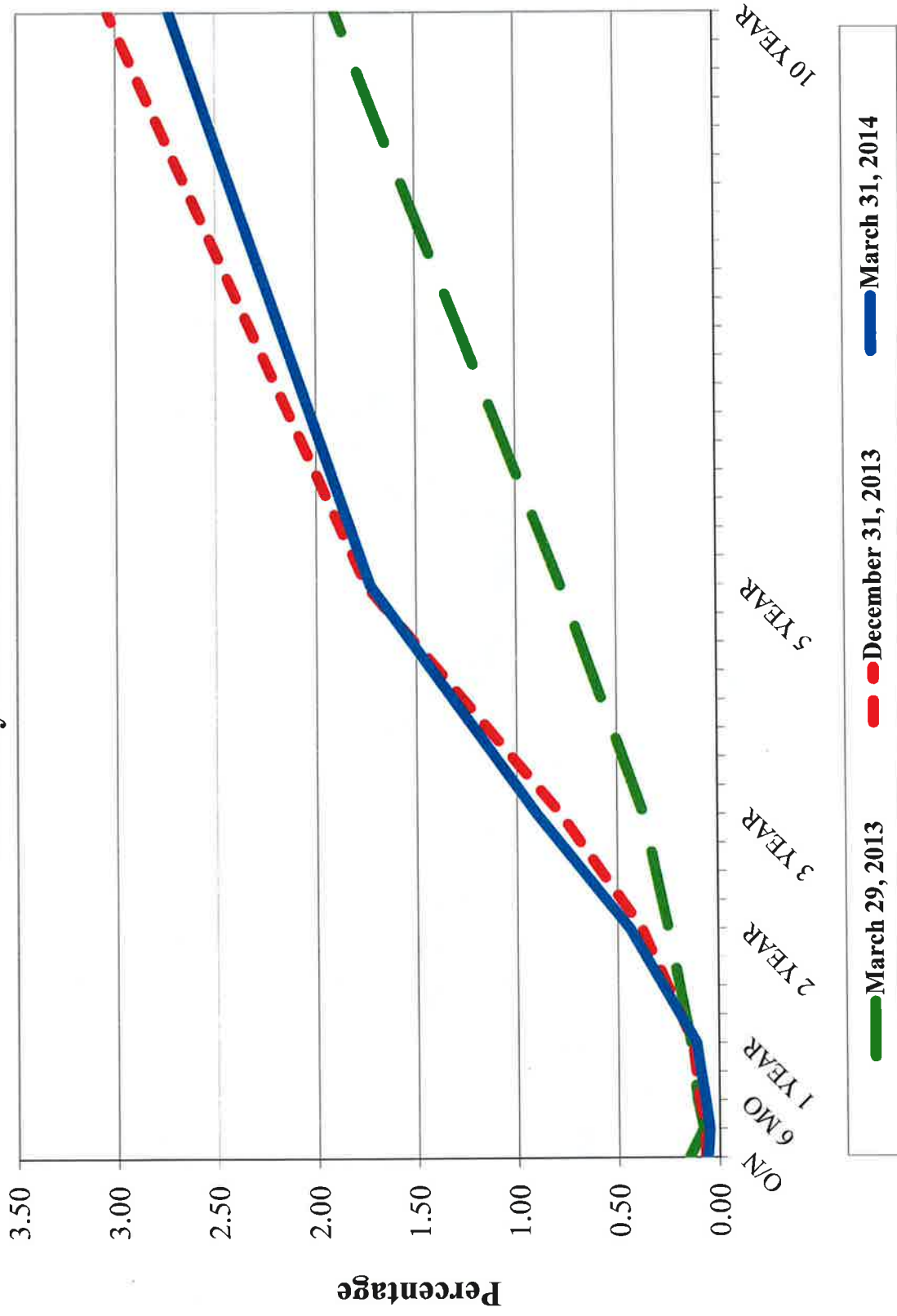
Director of Finance

Bonnie St. Germaine Willard

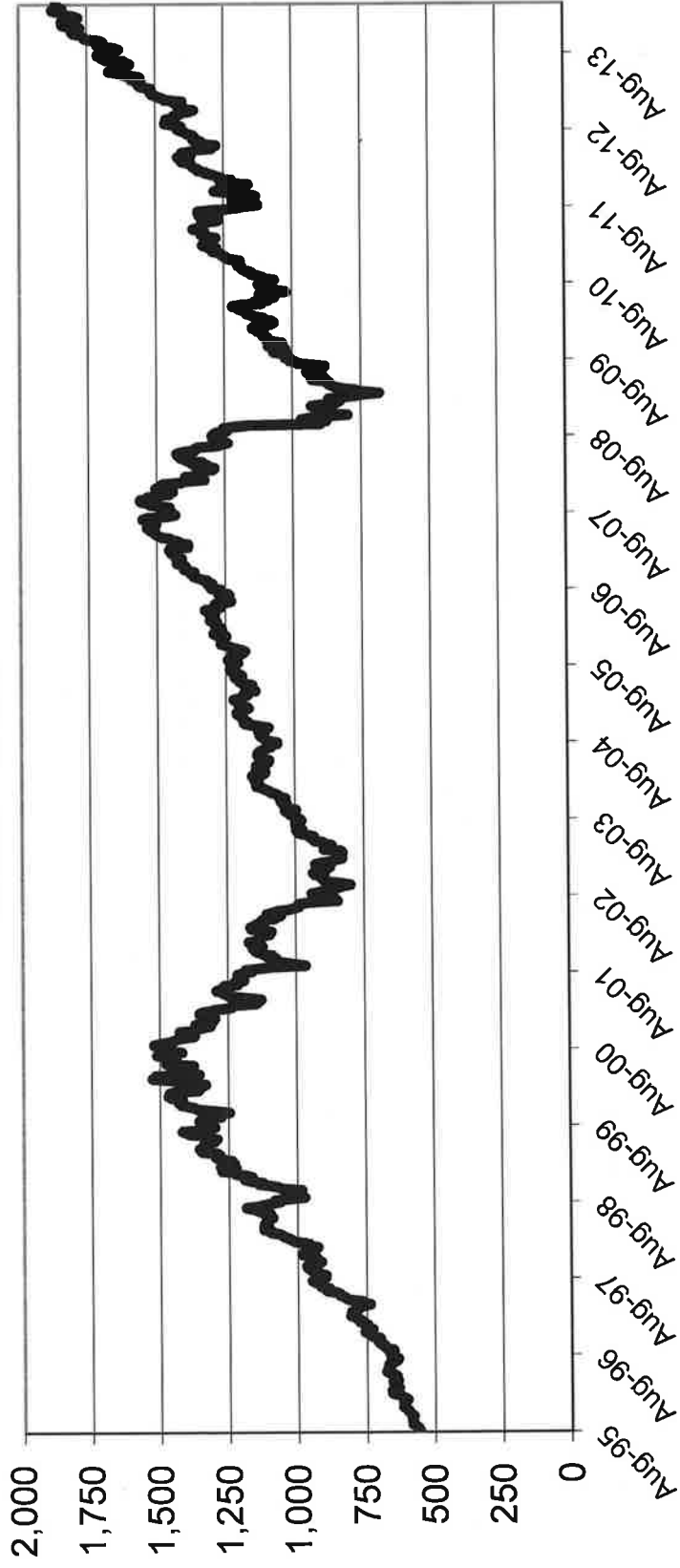
Finance Manager

Disclaimer: These reports were compiled using information provided by the City of Sachse. No procedures were performed to test the accuracy or completeness of this information. The market values included in these reports were obtained by Valley View Consulting, L.L.C. from sources believed to be accurate and represent proprietary valuation. Due to market fluctuations these levels are not necessarily reflective of current liquidation values. Yield calculations are not determined using standard performance formulas, are not representative of total return yields and do not account for investment advisor fees.

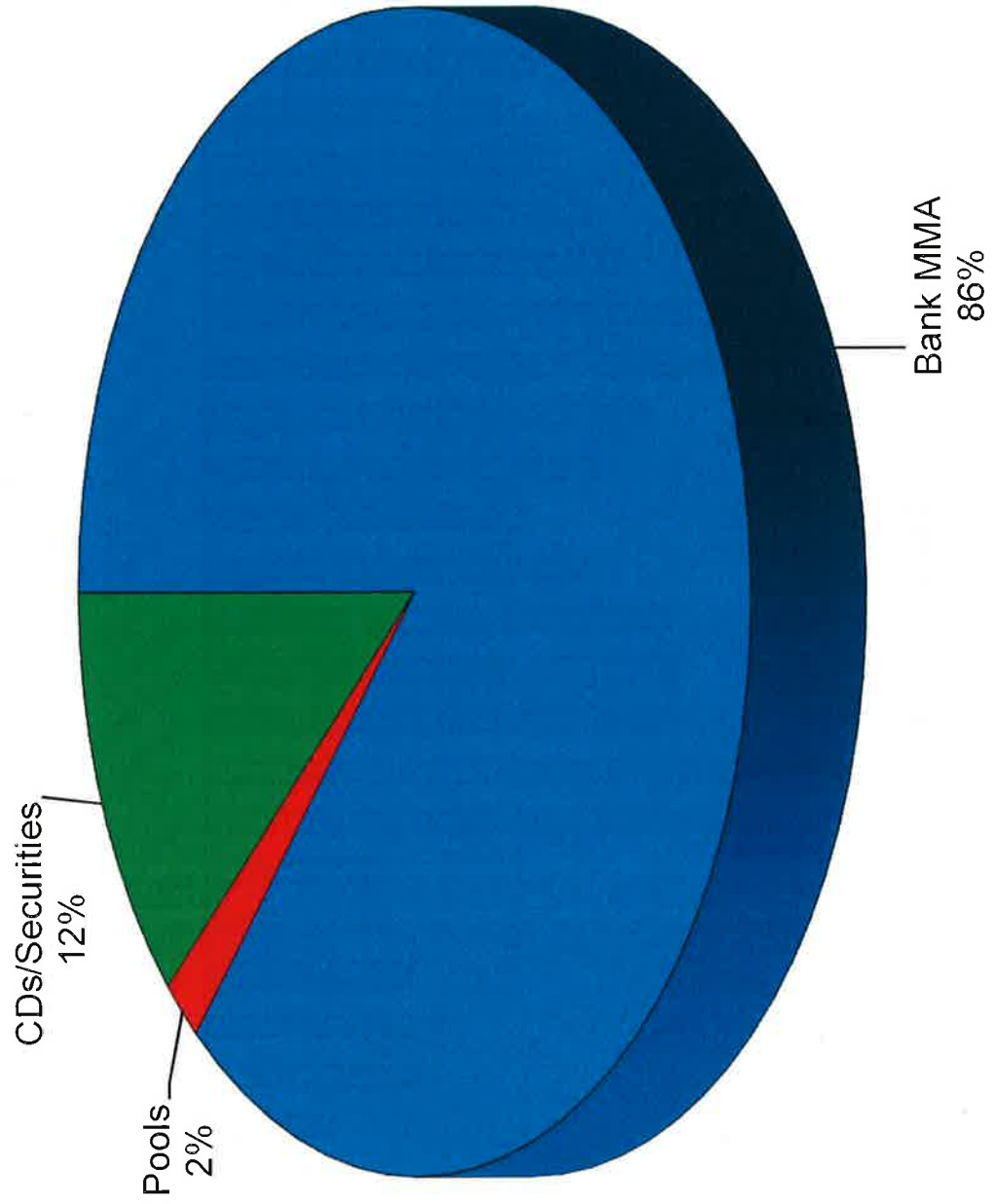
Treasury Yield Curves



S&P 500



Portfolio Composition



Book Value Comparison

Description	Coupon/ Discount	Maturity Date	December 31, 2013			March 31, 2014		
			Original Face/Par Value	Book Value	Purchases/ Accretions	Amortizations/ Sales/Maturities	Original Face/Par Value	Book Value
Bank MMA TexPool	0.25% 0.03%	04/01/14 04/01/14	\$ 24,399,930 502,794	\$ 24,399,930 502,794	- 36	\$ (739,788)	\$ 23,660,142 502,830	\$ 23,660,142 502,830
Comerica CD	0.42%	06/30/14	1,000,000	1,004,208	1,063		1,000,000	1,005,271
Comerica CD	0.50%	09/30/14	1,000,000	1,005,011	1,267		1,000,000	1,006,278
Comerica CD	0.46%	12/06/14	1,200,000	1,204,506	1,055		1,200,000	1,205,561
TOTAL			\$ 28,102,724	\$ 28,116,449	\$ 3,421	\$ (739,788)	\$ 27,362,972	\$ 27,380,082

Market Value Comparison

Description	Coupon/ Discount	Original Face/Par Value	December 31, 2013			March 31, 2014		
			Market Price	Market Value	Qtr to Qtr Change	Original Face/Par Value	Market Price	Market Value
Bank MMA TexPool	0.25% 0.03%	\$ 24,399,930 502,794	1.00 1.00	\$ 24,399,930 502,794	\$ (739,788) 36	1.00 1.00	\$ 23,660,142 502,830	\$ 23,660,142 502,830
Comerica CD	0.42%	1,000,000	100.00	1,004,208	1,063	100.00	1,000,000	1,005,271
Comerica CD	0.50%	1,000,000	100.00	1,005,011	1,267	100.00	1,000,000	1,006,278
Comerica CD	0.46%	1,200,000	100.00	1,204,506	1,055	100.00	1,200,000	1,205,561
TOTAL		\$ 28,102,724		\$ 28,116,449	\$ (736,367)		\$ 27,362,972	\$ 27,380,082

Allocation
March 31, 2014

Book & Market Value	Restricted Park Development	Restricted General	Restricted Water Impact	Restricted Sewer Impact	Restricted Roadway	Street Maintenance	Health Insurance	EDC
Bank MMA	\$ 350,767	\$ 497,199	\$ 597,128	\$ 1,189,007	\$ 1,217,797	\$ 71,508	\$ 56,850	\$ 2,921,959
Texpool								
06/30/14								
09/30/14								
12/06/14								1,205,561
Totals	\$ 350,767	\$ 497,199	\$ 597,128	\$ 1,189,007	\$ 1,217,797	\$ 71,508	\$ 56,850	\$ 4,127,520

**Allocation
December 31, 2013**

Book & Market Value	Restricted Park Development	Restricted General	Restricted Water Impact	Restricted Sewer Impact	Restricted Roadway	Street Maintenance	Health Insurance	EDC
Bank MMA Texpool	\$ 122,090	\$ 466,940	\$ 469,222	\$ 1,099,259	\$ 1,087,666	\$ 14,170	\$ 36,916	\$ 2,851,231
06/30/14								
09/30/14								
12/06/14								1,204,506
Totals	\$ 122,090	\$ 466,940	\$ 469,222	\$ 1,099,259	\$ 1,087,666	\$ 14,170	\$ 36,916	\$ 4,055,737

Portfolio Summary
City of Sachse, TX
March 31, 2014

Safety - Investment Type

Investment Type	Book Value	Percent
Money Market Account*	\$ 23,660,142	86.4%
Investment Pools	502,830	1.8%
CD's	3,217,110	11.7%
Total*	\$ 27,380,082	100%

*(Includes Sachse EDC Money Market)

Liquidity - Investments by Maturity Date

Under 30 days	\$ 24,162,972	88%
30 - 90 days	0	0%
91 - 180 days	1,005,271	4%
180 - 365 days	2,211,839	8%
366 - 640 days	0	0%
Total Principal Invested	\$ 27,380,082	100%

Portfolio Yield	Fiscal YTD Interest	Int Earned this QTR	(FYTD) Percent of total
<i>Portfolio</i>			
Debt Service	\$ 1,015	\$ 799	3.45%
General Fund	\$ 4,490	3,275	15.25%
Water and Sewer Fund	\$ 818	341	2.78%
Capital Project Fund	\$ 13,815	6,541	46.94%
Special Revenue Fund	\$ 487	283	1.65%
Impact Fee Fund	\$ 3,394	1,552	11.53%
Street Maintenance Fund	\$ 18	17	0.06%
Health Insurance Fund	\$ 21	16	0.07%
Sachse EDC	\$ 5,377	2,733	18.27%
Total Portfolios	\$ 29,434	\$ 15,557	100.00%

Portfolio Balance	Beginning Balances	Ending Book Balances	Change
<i>Portfolio</i>			
Debt Service	\$ 1,900,592	\$ 1,137,907	\$ (762,684.67)
General Fund	6,947,179	8,654,663	1,707,484.02
Water and Sewer Fund	1,339,683	502,614	(837,069.20)
Capital Project Fund	10,576,996	8,977,122	(1,599,874.42)
Special Revenue Fund	589,030	847,966	258,935.52
Impact Fee Fund	2,656,145	3,003,932	347,787.03
Street Maintenance Fund	14,171	71,508	57,336.75
Health Insurance Fund	36,916	56,850	19,934.19
Sachse EDC	4,055,737	4,127,520	71,783.00
Total Portfolios	\$ 28,116,449	\$ 27,380,082	\$ (736,367)

Historical Interest Rates

	January	February	March
Pooled Money Market Account	2014	0.2500%	0.2500%
	2013	0.2500%	0.2500%
	2012	0.2500%	0.2500%
Tex Pool	2014	0.0273%	0.0283%
	2013	0.0986%	0.0935%
	2012	0.0875%	0.0903%

City of Sachse, TX
Investment Portfolios
January 31, 2014

Source	Description	Cusip/ Ref	Purchase Date	Maturity Date	Coupon (Int. Rate)	Days to Maturity	Principal Invested	Book Value		Market Value			
								Beginning of Month	Change 1	End of Month	Change		
GO Bond I&S Fund	Money Market	114512	1/31/2014	2/1/2014	0.2500%	1	1,900,592	1,900,592	1,084,475	1,900,592	1,084,475	2,985,067	
Total							1,900,592	1,900,592	1,084,475	1,900,592	1,084,475	2,985,067	
General Fund													
General Fund	TexPool	1111-000	1/31/2014	2/1/2014	0.0273%	1	136,760	136,760	4	136,764	136,760	4	136,764
General Fund	Money Market	114512	1/31/2014	2/1/2014	0.2500%	1	6,810,419	6,810,419	1,952,365	6,762,784	6,810,419	1,952,365	8,762,784
Total							6,947,179	6,947,179	1,952,369	8,899,548	6,947,179	1,952,369	8,899,548
Water and Sewer Fund													
W/S Impact Fee Fund	Money Market	114512	1/31/2014	2/1/2014	0.2500%	1	0	0	0	0	0	0	0
W/S Restricted Fund	Money Market	114512	1/31/2014	2/1/2014	0.2500%	1	156,378	156,378	0	156,378	156,378	0	156,378
W/S Operations	Money Market	114512	1/31/2014	2/1/2014	0.2500%	1	1,183,305	1,183,305	(74,512)	1,108,793	1,183,305	(74,512)	1,108,793
Total							1,339,683	1,339,683	(74,512)	1,265,171	1,339,683	(74,512)	1,265,171
Capital Project Funds													
Special Sales Tax	Money Market	114512	1/31/2014	2/1/2014	0.2500%	1	1,634,431	1,634,431	(25,121)	1,609,310	1,634,431	(25,121)	1,609,310
Capital Project Funds	Money Market	114512	1/31/2014	2/1/2014	0.2500%	1	1,856,587	1,856,587	(130,998)	1,725,589	1,856,587	(130,998)	1,725,589
Capital Project Fund-TXDOT	Money Market	114512	1/31/2014	2/1/2014	0.2500%	1	689,068	689,068	(688,536)	532	689,068	(688,536)	532
2009 GO Bonds	TexPool	1111-000	1/31/2014	2/1/2014	0.0273%	1	366,034	366,034	9	366,043	366,034	9	366,043
2009 GO Bonds	CD	351-11429184	12/31/2012	9/30/2014	0.5000%	242	1,000,000	1,005,011	0	1,005,011	1,005,011	0	1,005,011
2009 GO Bonds	CD	351-11429176	12/31/2012	6/30/2014	0.4200%	150	1,000,000	1,004,208	0	1,004,208	1,004,208	0	1,004,208
2009 GO Bonds	Money Market	114512	1/31/2014	2/1/2014	0.2500%	1	4,021,657	4,021,657	(33,758)	3,987,899	4,021,657	(33,758)	3,987,899
Total							10,567,777	10,576,996	(878,405)	9,698,592	10,576,996	(878,405)	9,698,592
Special Revenue Funds													
Restricted Street Impact Fee Fund	Money Market	114512	1/31/2014	2/1/2014	0.2500%	1	0	0	0	0	0	0	0
Restricted Park Development Fee Fund	Money Market	114512	1/31/2014	2/1/2014	0.2500%	1	122,090	122,090	17	122,107	122,090	17	122,107
Restricted General Fund	Money Market	114512	1/31/2014	2/1/2014	0.2500%	1	466,940	466,940	32,328	499,268	466,940	32,328	499,268
Total							589,030	589,030	32,345	621,375	589,030	32,345	621,375
Impact Fee Fund													
Restricted Water Impact Fee	Money Market	114512	1/31/2014	2/1/2014	0.2500%	1	469,221	469,221	59,357	528,578	469,221	59,357	528,578
Restricted Sewer Impact Fee	Money Market	114512	1/31/2014	2/1/2014	0.2500%	1	1,099,258	1,099,258	39,239	1,138,498	1,099,258	39,239	1,138,498
Restricted Roadway Impact Fee	Money Market	114512	1/31/2014	2/1/2014	0.2500%	1	1,087,666	1,087,666	62,635	1,150,301	1,087,666	62,635	1,150,301
Total							2,656,145	2,656,145	161,231	2,817,377	2,656,145	161,231	2,817,377
Street Maintenance Fund													
Street Maintenance Tax	Money Market	114512	1/31/2014	2/1/2014	0.2500%	1	14,171	14,171	15,367	29,538	14,171	15,367	29,538
Total							14,171	14,171	15,367	29,538	14,171	15,367	29,538

City of Sachse, TX
Investment Portfolios
January 31, 2014

Source	Description	CUSIP/ Ref	Purchase Date	Maturity Date	Coupon (Int. Rate)	Days to Maturity	Principal Invested	Book Value		Market Value			
								Beginning of Month	Change 1	End of Month	Beginning of Month	Change	End of Month
Health Insurance Fund													
Health Insurance	Money Market	114512	1/31/2014	2/1/2014	0.2500%	1	36,916	36,916	4,185	41,101	36,916	4,185	41,101
	Total						36,916	36,916	4,185	41,101	36,916	4,185	41,101
EDC Fund													
EDC	CD	351-11201955	3/6/2013	12/6/2014	0.4600%	309	1,200,000	1,204,506	0	1,204,506	1,204,506	0	1,204,506
EDC PMMKT	Money Market	114512	1/31/2014	2/1/2014	0.160%	1	2,851,231	2,851,231	23,485	2,874,716	2,851,231	23,485	2,874,716
	Total						4,051,231	4,055,737	23,485	4,079,222	4,055,737	23,485	4,079,222
	Total						28,102,725	28,116,449	2,320,540	30,436,991	28,116,449	2,320,540	30,436,991

Summary of Portfolios by Security Type
01/31/14

Security Type	Percent of Total (Book Value)	Average # of days	Average Yield	Principal Invested	Book Value		Market Value			
					Beginning of Month	Change	End of Month	Beginning of Month	Change	End of Month
Money Market Account	87.79%	1	0.2450%	24,399,931	24,399,931	2,320,527	26,720,460	24,399,931	2,320,527	26,720,458
TexPool	1.65%	1	0.0273%	502,794	502,794	13	502,807	502,794	13	502,807
CD's	10.56%	234	0.4600%	3,200,000	3,213,725	0	3,213,725	3,213,725	0	3,213,725
Total	100.00%			28,102,724	28,116,449	2,320,540	30,436,991	28,116,450	2,320,540	30,436,991

1Change = Investment activity including earnings, deposits and withdrawals.

City of Sachse, TX
Investment Portfolios
February 28, 2014

Source	Description	Cusip/ Ref	Purchase Date	Maturity Date	Coupon (Int. Rate)	Days to Maturity	Principal Invested	Book Value		Market Value			
								Beginning of Month	Change 1	End of Month	Change		
Debt Service													
GO Bond I&S Fund	Money Market	114512	2/28/2014	3/1/2014	0.2500%	1	2,985,067	2,985,067	(1,865,314)	1,119,753	2,985,067	(1,865,314)	1,119,753
Total							2,985,067	2,985,067	(1,865,314)	1,119,753	2,985,067	(1,865,314)	1,119,753
General Fund													
General Fund	TexPool	1111-000	2/28/2014	3/1/2014	0.0283%	1	136,764	136,764	3	136,766	136,764	3	136,766
General Fund	Money Market	114512	2/28/2014	3/1/2014	0.2500%	1	8,762,784	8,762,784	(2,735)	8,760,049	8,762,784	(2,735)	8,760,049
Total							8,899,548	8,899,548	(2,732)	8,896,815	8,899,548	(2,732)	8,896,815
Water and Sewer Fund													
W/S Impact Fee Fund	Money Market	114512	2/28/2014	3/1/2014	0.2500%	1	0	0	0	0	0	0	0
W/S Restricted Fund	Money Market	114512	2/28/2014	3/1/2014	0.2500%	1	156,378	156,378	0	156,378	156,378	0	156,378
W/S Operations	Money Market	114512	2/28/2014	3/1/2014	0.2500%	1	1,108,793	1,108,793	(751,609)	357,184	1,108,793	(751,609)	357,184
Total							1,265,171	1,265,171	(751,609)	513,562	1,265,171	(751,609)	513,562
Capital Project Funds													
Special Sales Tax	Money Market	114512	2/28/2014	3/1/2014	0.2500%	1	1,609,310	1,609,310	(761)	1,608,549	1,609,310	(761)	1,608,549
Capital Project Funds	Money Market	114512	2/28/2014	3/1/2014	0.2500%	1	1,725,589	1,725,589	(23,730)	1,701,859	1,725,589	(23,730)	1,701,859
Capital Project Fund-TXDOT	Money Market	114512	2/28/2014	3/1/2014	0.2500%	1	532	532	0	532	532	0	532
2009 GO Bonds	TexPool	1111-000	2/28/2014	3/1/2014	0.0283%	1	366,043	366,043	8	366,051	366,043	8	366,051
2009 GO Bonds	CD	351-11429184	12/31/2012	9/30/2014	0.5000%	214	1,000,000	1,005,011	0	1,005,011	1,005,011	0	1,005,011
2009 GO Bonds	CD	351-11429176	12/31/2012	6/30/2014	0.4200%	122	1,000,000	1,004,208	0	1,004,208	1,004,208	0	1,004,208
2009 GO Bonds	Money Market	114512	2/28/2014	3/1/2014	0.2500%	1	3,987,899	3,987,899	(451,499)	3,536,400	3,987,899	(451,499)	3,536,400
Total							9,689,372	9,698,592	(475,981)	9,222,610	9,698,592	(475,981)	9,222,610
Special Revenue Funds													
Restricted Street Impact Fee Fund	Money Market	114512	2/28/2014	3/1/2014	0.2500%	1	0	0	0	0	0	0	0
Restricted Park Development Fee Fur.	Money Market	114512	2/28/2014	3/1/2014	0.2500%	1	122,107	122,107	228,619	350,726	122,107	228,619	350,726
Restricted General Fund	Money Market	114512	2/28/2014	3/1/2014	0.2500%	1	499,268	499,268	212	499,480	499,268	212	499,480
Total							621,375	621,375	228,831	850,206	621,375	228,831	850,206
Impact Fee Fund													
Restricted Water Impact Fee	Money Market	114512	2/28/2014	3/1/2014	0.2500%	1	528,578	528,578	52,621	581,199	528,578	52,621	581,199
Restricted Sewer Impact Fee	Money Market	114512	2/28/2014	3/1/2014	0.2500%	1	1,138,498	1,138,498	38,707	1,177,205	1,138,498	38,707	1,177,205
Restricted Roadway Impact Fee	Money Market	114512	2/28/2014	3/1/2014	0.2500%	1	1,150,301	1,150,301	51,741	1,202,042	1,150,301	51,741	1,202,042
Total							2,817,377	2,817,377	143,069	2,960,446	2,817,377	143,069	2,960,446
Street Maintenance Fund													
Street Maintenance Tax	Money Market	114512	2/28/2014	3/1/2014	0.2500%	1	29,538	29,538	27,046	56,584	29,538	27,046	56,584
Total							29,538	29,538	27,046	56,584	29,538	27,046	56,584

City of Sachse, TX
Investment Portfolios
February 28, 2014

Source	Description	CUSIP/ Ref	Purchase Date	Maturity Date	Coupon (Int. Rate)	Days to Maturity	Principal Invested	Book Value		Market Value			
								Beginning of Month	Change 1	End of Month	Beginning of Month	Change	End of Month
Health Insurance Fund													
Health Insurance	Money Market	114512	2/28/2014	3/1/2014	0.2500%	1	41,101	41,101	11,840	52,941	41,101	11,840	52,941
							41,101	41,101	11,840	52,941	41,101	11,840	52,941
	Total												
EDC Fund													
EDC	CD	351-11201955	3/6/2013	12/6/2014	0.4600%	281	1,200,000	1,204,506	0	1,204,506	1,204,506	0	1,204,506
EDC PIMMKT	Money Market	114512	2/28/2014	3/1/2014	0.160%	1	2,874,716	2,874,716	41,935	2,916,651	2,874,716	41,935	2,916,651
							4,074,716	4,079,222	41,935	4,121,157	4,079,222	41,935	4,121,157
	Total						30,423,265	30,436,991	(2,642,915)	27,794,074	30,436,991	(2,642,915)	27,794,074

Summary of Portfolios by Security Type
02/28/14

Security Type	Percent of Total (Book Value)	Average # of days	Average Yield	Principal Invested	Book Value		Market Value			
					Beginning of Month	Change	End of Month	Beginning of Month	Change	End of Month
Money Market Account	86.63%	1	0.2450%	26,720,460	26,720,460	-2,642,926	24,077,532	26,720,460	-2,642,926	24,077,532
TexPool	1.81%	1	0.0283%	502,807	502,807	11	502,817	502,807	11	502,817
CD's	11.56%	206	0.4600%	3,200,000	3,213,725	0	3,213,725	3,213,725	0	3,213,725
Total	100.00%			30,423,267	30,436,991	-2,642,915	27,794,074	30,436,991	-2,642,915	27,794,074

1Change = Investment activity including earnings, deposits and withdrawals.

City of Sachse, TX
Investment Portfolios
March 31, 2014

Source	Description	CUSIP/ Ref	Purchase Date	Maturity Date	Coupon (Int. Rate)	Days to Maturity	Principal Invested	Book Value		Market Value			
								Beginning of Month	Change 1	End of Month	Change		
GO Bond I&S Fund	Money Market	114512	3/31/2014	4/1/2014	0.25000%	1	1,119,753	1,119,753	18,154	1,137,907	18,154	1,137,907	
Total							1,119,753	1,119,753	18,154	1,137,907	18,154	1,137,907	
General Fund	TexPool	1111-000	3/31/2014	4/1/2014	0.02999%	1	136,766	136,766	4	136,770	136,766	4	136,770
General Fund	Money Market	114512	3/31/2014	4/1/2014	0.25000%	1	8,760,049	8,760,049	(242,156)	8,517,893	8,760,049	(242,156)	8,517,893
Total							8,896,816	8,896,815	(242,153)	8,654,663	8,896,815	(242,153)	8,654,663
Water and Sewer Fund	Money Market	114512	3/31/2014	4/1/2014	0.25000%	1	0	0	0	0	0	0	0
W/S Impact Fee Fund	Money Market	114512	3/31/2014	4/1/2014	0.25000%	1	156,378	156,378	0	156,378	156,378	0	156,378
W/S Restricted Fund	Money Market	114512	3/31/2014	4/1/2014	0.25000%	1	357,184	357,184	(10,948)	346,236	357,184	(10,948)	346,236
W/S Operations	Money Market	114512	3/31/2014	4/1/2014	0.25000%	1	513,562	513,562	(10,948)	502,614	513,562	(10,948)	502,614
Total							667,124	667,124	(11,896)	655,228	667,124	(11,896)	655,228
Capital Project Funds	Money Market	114512	3/31/2014	4/1/2014	0.25000%	1	1,608,549	1,608,549	189	1,608,738	1,608,549	189	1,608,738
Special Sales Tax	Money Market	114512	3/31/2014	4/1/2014	0.25000%	1	1,701,859	1,701,859	(10,730)	1,691,130	1,701,859	(10,730)	1,691,130
Capital Project Funds	Money Market	114512	3/31/2014	4/1/2014	0.25000%	1	532	532	0	532	532	0	532
Capital Project Fund-TXDOT	TexPool	1111-000	3/31/2014	4/1/2014	0.02999%	1	366,051	366,051	9	366,060	366,051	9	366,060
2009 GO Bonds	CD	351-11429184	12/31/2012	9/30/2014	0.50000%	183	1,000,000	1,005,011	1,267	1,006,278	1,005,011	1,267	1,006,278
2009 GO Bonds	CD	351-11429176	12/31/2012	6/30/2014	0.42000%	91	1,000,000	1,004,208	1,063	1,005,271	1,004,208	1,063	1,005,271
2009 GO Bonds	Money Market	114512	3/31/2014	4/1/2014	0.25000%	1	3,536,400	3,536,400	(237,287)	3,299,113	3,536,400	(237,287)	3,299,113
Total							9,213,391	9,222,610	(245,488)	8,977,122	9,222,610	(245,488)	8,977,122
Special Revenue Funds	Money Market	114512	3/31/2014	4/1/2014	0.25000%	1	0	0	0	0	0	0	0
Restricted Street Impact Fee Fund	Money Market	114512	3/31/2014	4/1/2014	0.25000%	1	350,726	350,726	42	350,767	350,726	42	350,767
Restricted Park Development Fee Fund	Money Market	114512	3/31/2014	4/1/2014	0.25000%	1	499,480	499,480	(2,281)	497,199	499,480	(2,281)	497,199
Restricted General Fund	Money Market	114512	3/31/2014	4/1/2014	0.25000%	1	850,206	850,206	(2,239)	847,966	850,206	(2,239)	847,966
Total							1,600,412	1,600,412	(2,480)	1,597,932	1,600,412	(2,480)	1,597,932
Impact Fee Fund	Money Market	114512	3/31/2014	4/1/2014	0.25000%	1	581,199	581,199	15,929	597,128	581,199	15,929	597,128
Restricted Water Impact Fee	Money Market	114512	3/31/2014	4/1/2014	0.25000%	1	1,177,205	1,177,205	11,802	1,189,007	1,177,205	11,802	1,189,007
Restricted Sewer Impact Fee	Money Market	114512	3/31/2014	4/1/2014	0.25000%	1	1,202,042	1,202,042	15,756	1,217,797	1,202,042	15,756	1,217,797
Restricted Roadway Impact Fee	Money Market	114512	3/31/2014	4/1/2014	0.25000%	1	2,960,446	2,960,446	43,487	3,003,932	2,960,446	43,487	3,003,932
Total							6,081,397	6,081,397	88,779	6,170,176	6,081,397	88,779	6,170,176
Street Maintenance Fund	Money Market	114512	3/31/2014	4/1/2014	0.25000%	1	56,584	56,584	14,924	71,508	56,584	14,924	71,508
Street Maintenance Tax	Money Market	114512	3/31/2014	4/1/2014	0.25000%	1	56,584	56,584	14,924	71,508	56,584	14,924	71,508
Total							113,168	113,168	29,848	143,016	113,168	29,848	143,016

City of Sachse, TX
Investment Portfolios
March 31, 2014

Source	Description	Cusip/ Ref	Purchase Date	Maturity Date	Coupon (Int. Rate)	Days to Maturity	Principal Invested	Book Value		Market Value			
								Beginning of Month	Change 1	Beginning of Month	Change		
Health Insurance Fund	Money Market	114512	3/31/2014	4/1/2014	0.2500%	1	52,941	52,941	3,909	52,941	3,909	56,850	56,850
Health Insurance	Total						52,941	52,941	3,909	52,941	3,909	56,850	56,850
EDC	CD	351-11201955	3/6/2013	12/6/2014	0.4600%	250	1,200,000	1,204,506	1,055	1,204,506	1,055	1,205,561	1,205,561
EDC PMMKT	Money Market	114512	3/31/2014	4/1/2014	0.160%	1	2,916,651	2,916,651	5,308	2,921,959	5,308	2,921,959	2,921,959
							4,116,651	4,121,157	6,363	4,127,520	6,363	4,127,520	4,127,520
							27,780,351	27,794,074	(413,991)	27,380,082	(413,991)	27,380,082	27,380,082

Summary of Portfolios by Security Type
03/31/14

Security Type	Percent of Total (Book Value)	Average # of days	Average Yield	Principal Invested	Book Value		Market Value				
					Beginning of Month	Change	Beginning of Month	Change			
Money Market Account	86.41%	1	0.2450%	24,077,532	24,077,532	24,077,532	-417,389	23,660,142	-417,389	23,660,142	
TexPool	1.84%	1	0.0299%	502,817	502,817	502,817	13	502,830	13	502,830	
CD's	11.75%	175	0.4600%	3,200,000	3,213,725	3,213,725	3,385	3,217,110	3,213,725	3,385	3,217,110
Total	100.00%			27,780,349	27,794,074	27,380,082	-413,991	27,380,082	-413,991	27,380,082	

1Change = Investment activity including earnings, deposits and withdrawals.

Memo

To: **Billy George, City Manager**
 From: Berna Fitzpatrick, Finance Manager *BA*
 CC: Mayor and City Council
 Date: July 28, 2014
 Re: **Investment Report for period ending June 30, 2014**

Attached is the Quarterly Investment Report for the quarter ending June 30 of the fiscal year 2013-2014. This report complies with the requirements of the City's Investment Policy and the Public Funds Investment Act as amended. For the period ending June 30, 2014, the City's portfolio¹ consisted of the following investments:

Portfolio at Quarter Close:	Rate at 06/30/2014	% Total	Total Investment
Money Market Account –ANB	.25%	57%	14,861,884
Money Market Account(EDC)-ANB	.07%	10.7%	2,791,933
Investment Pool – Tex Pool	.0336%	.8%	200,013
CD—Comerica Bank	.42%	.02%	6,301
CD—Comerica Bank	.50%	3.9%	1,007,525
CD—Comerica Bank	.46%	4.6%	1,206,938
CD—Comerica Bank	.67%	3.8%	1,000,000
Analysis Checking-ANB	0.00%	19.2%	5,000,000
Total Invested City Funds:		100.0%	\$26,074,593

The City does not carry any security instrument (investment type) on its books that is traded on the open market; therefore all investments are listed at 100% of market value. Interest earnings on all certificate of deposit accounts are accreted quarterly or at maturity. All Funds on deposit with American National Bank, Comerica Bank, and Investment Pools are fully secured and safeguarded. **Total investment interest earned for the quarter ending June 30 was \$14,714.**

Citywide cash and investments for the period ending June 30, 2014 was \$26,074,593. Of this amount, \$4,181,944 is for the Sachse EDC; also included is \$5,000,000.00 which is held in a non-interest bearing analysis account. It is the strategy of the Finance Department to maintain a high percentage of its idle funds invested in safe and secure investment securities and pooled investment types in accordance with the Public Funds Investment Act.

88% of the City's current portfolio has liquidity of 30 days or less, which is more than adequate for daily operations. The City investments are liquid and have same day access. The City's investment and cash management strategy will be to maintain operational and capital needs in money market accounts and liquid asset pools. The City's funds are swept into the above accounts and withdrawn as needed for operational cash flow requirements.

The average interest rate/yield on the City's investments for the period was .28%. The Texpool Prime Fund interest rate was .0644% and the Texpool interest rate was .0284% at June 30, 2014. The 90 day T-bill rate was .01% with the 180 day T-bill at .09%.

¹ Includes the Sachse Economic Development Corporation



QUARTERLY INVESTMENT REPORT

For the Quarter Ended

June 30, 2014

Prepared by
Valley View Consulting, L.L.C.

The investment portfolio of the City is in compliance with the Public Funds Investment Act and the Investment Policy and strategies.

Diana C. Sarge

Director of Finance

Berna Stzpende

Finance Manager

Disclaimer: These reports were compiled using information provided by the City of Sachse. No procedures were performed to test the accuracy or completeness of this information. The market values included in these reports were obtained by Valley View Consulting, L.L.C. from sources believed to be accurate and represent proprietary valuation. Due to market fluctuations these levels are not necessarily reflective of current liquidation values. Yield calculations are not determined using standard performance formulas, are not representative of total return yields and do not account for investment advisor fees.

Strategy Summary:

The Federal Open Market Committee (FOMC) maintained the Fed Funds target range between 0.00% and 0.25% (actual Fed Funds traded <10 bps). In December, the FOMC began tapering the Quantitative Easing (QE3) program. The monthly purchase amount has been decreased five times (\$10 billion each time) to \$35 billion. A continued, orderly tapering is anticipated as long as economic activity remains moderately positive. First quarter 2014 GDP (originally estimated at -1.0%) was revised to -2.9%. Many full year GDP estimates have since been reduced, including the FOMC who reduced theirs to 2.1-2.3%. Employment data remains positive with new payrolls exceeding 288,000 in June, and upward revisions of the previous two months. The US stock markets touched new highs. Financial institution deposit yields generally provide the best interest earnings opportunity, although spreads to security yields have tightened.

Quarter End Results by Investment Category:

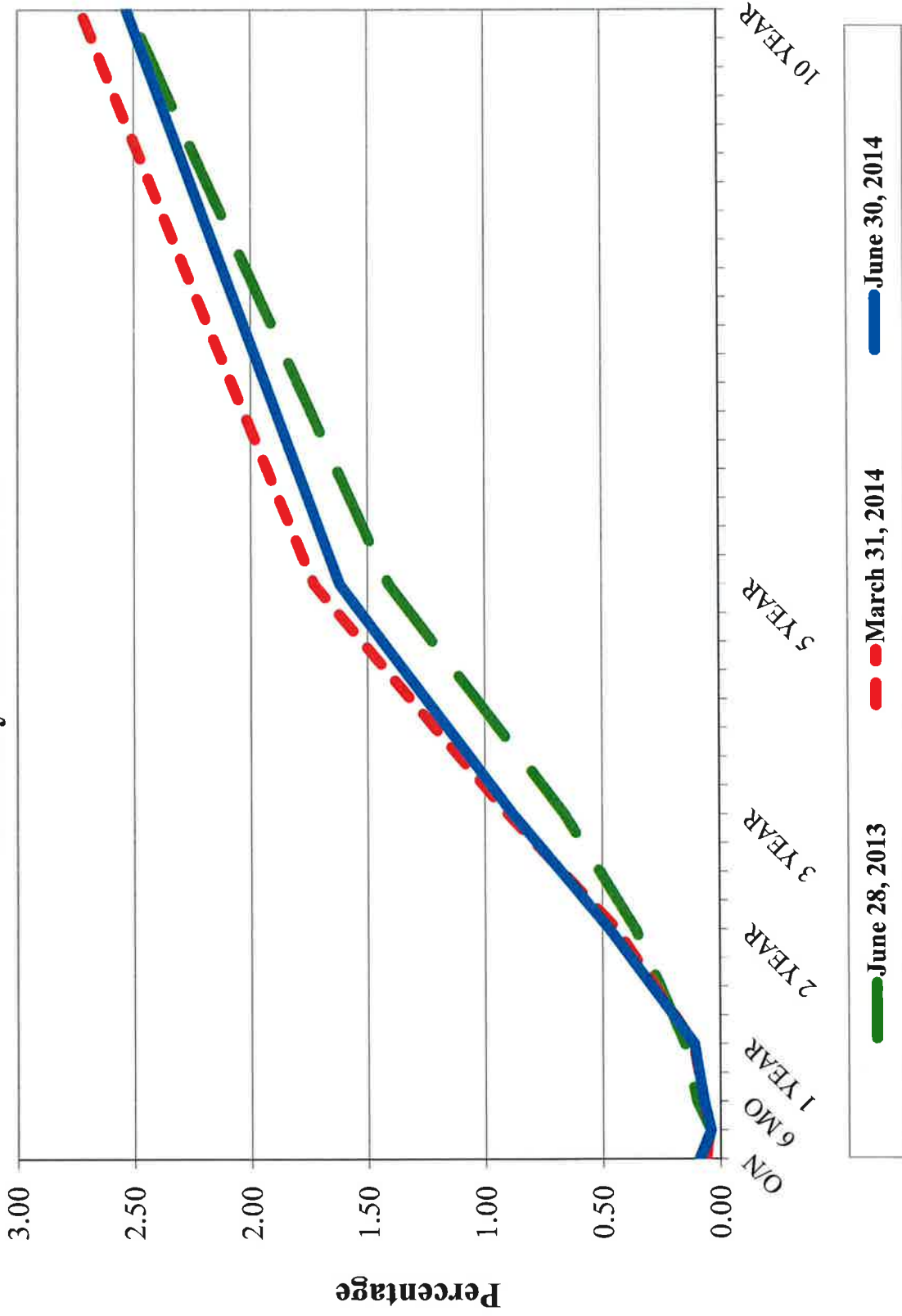
Asset Type	June 30, 2014		March 31, 2014	
	Ave. Yield	Book Value	Market Value	Market Value
Bank/Pool	0.25%	\$ 22,853,829	\$ 22,853,829	\$ 24,162,972
CDs/Securities	0.54%	3,220,764	3,220,764	3,217,110
Totals		\$ 26,074,593	\$ 26,074,593	\$ 27,380,082

Average Yield (1)	Fiscal Year-to-Date Average Yield (2)	
Total Portfolio	0.28%	Total Portfolio 0.27%
Rolling Three Mo. Treas. Yield	0.03%	Rolling Three Mo. Treas. Yield 0.05%
Rolling Six Mo. Treas. Yield	0.07%	Rolling Six Mo. Treas. Yield 0.07%
		Average Quarterly TexPool Yield 0.03%
Interest Earnings QTR	<u>City</u>	<u>EDC</u>
Interest Earnings YTD	\$ 12,963	\$ 1,751
	\$ 44,148	\$ 7,131

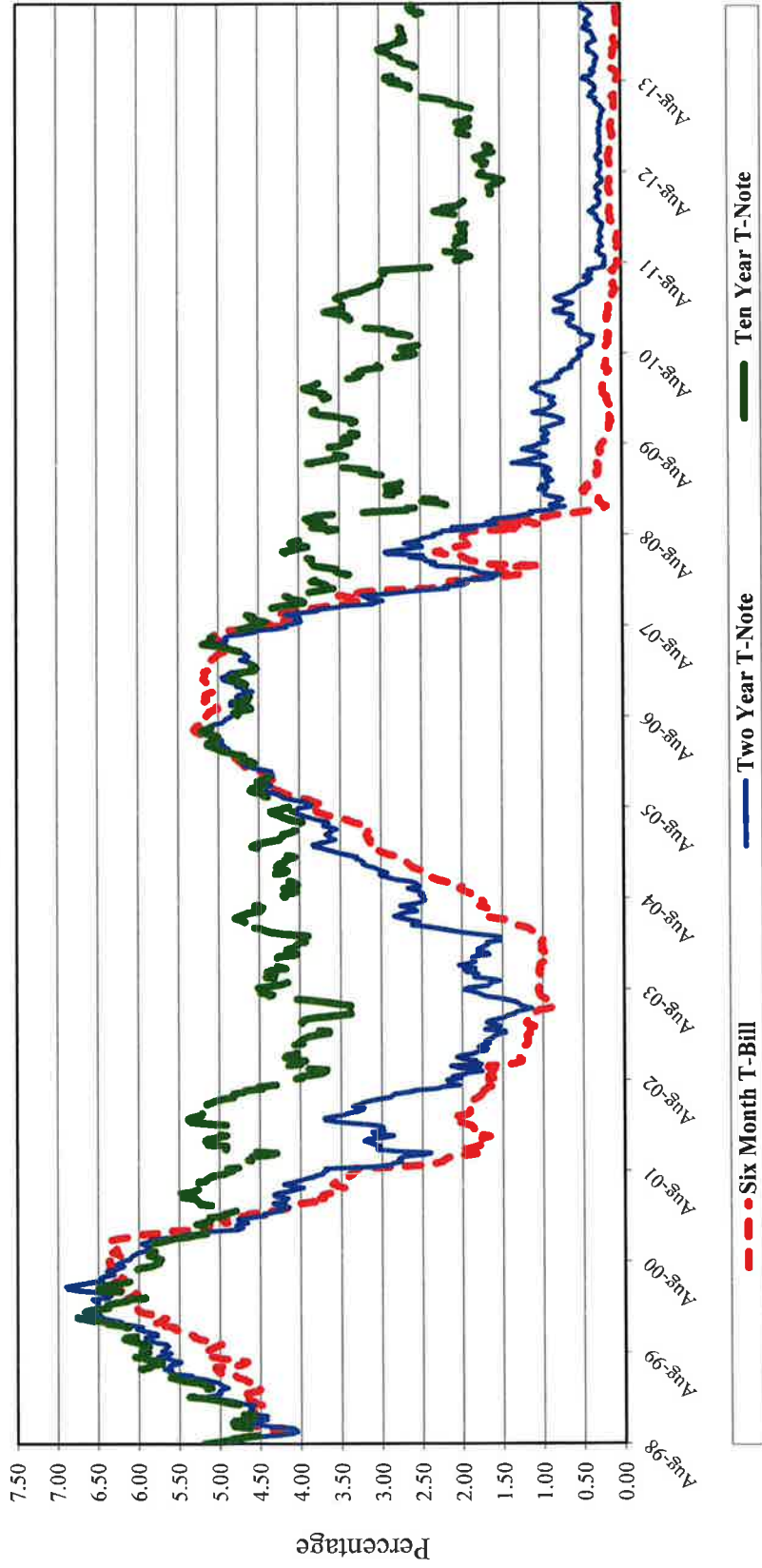
(1) Average Yield calculated using quarter end report yields and adjusted book values and does not reflect a total return analysis or account for advisory fees.

(2) Fiscal Year-to-Date Average Yields calculated using quarter end report yields and adjusted book values and does not reflect a total return analysis or account for advisory fees.

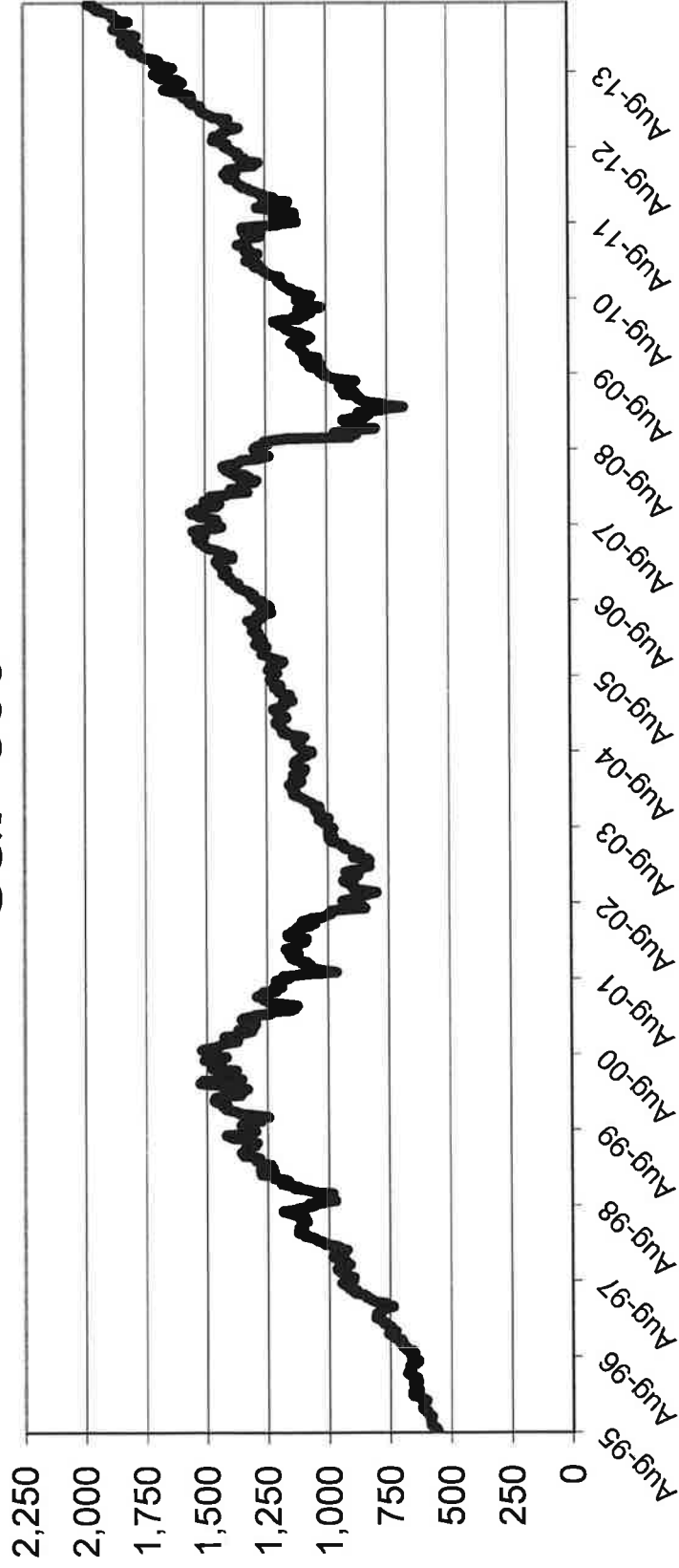
Treasury Yield Curves



US Treasury Historical Yields



S&P 500



Detail of Investment Holdings June 30, 2014

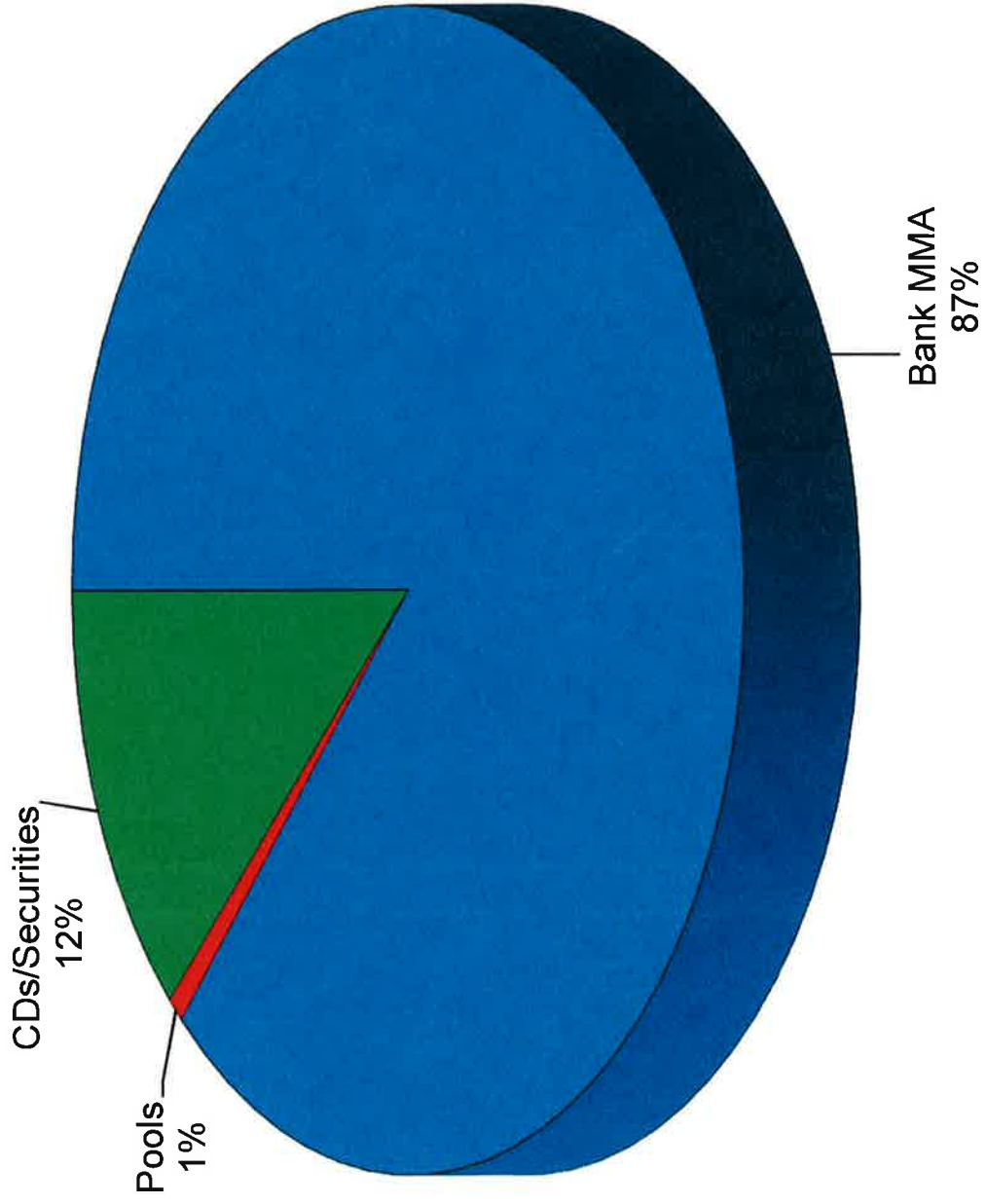
Description	Rating	Coupon/ Discount	Maturity Date	Settlement Date	Original Face Par Value	Book Value	Market Price	Market Value	Life (days)	Yield
Bank MMA		0.25%	07/01/14	06/30/14	\$ 22,653,816	\$ 22,653,816	1.00	\$ 22,653,816	1	0.25%
TexPool	AAA+m	0.03%	07/01/14	06/30/14	200,013	200,013	1.00	200,013	1	0.03%
Comerica CD (3)		0.00%	07/01/14	06/30/14	6,301	6,301	100.00	6,301	1	0.00%
Comerica CD		0.50%	09/30/14	12/31/12	1,000,000	1,007,525	100.00	1,007,525	92	0.50%
Comerica CD		0.46%	12/06/14	03/06/13	1,200,000	1,206,938	100.00	1,206,938	159	0.46%
Comerica CD		0.67%	06/30/16	06/30/14	1,000,000	1,000,000	100.00	1,000,000	731	0.67%
					\$ 26,060,130	\$ 26,074,593		\$ 26,074,593	40	0.28%
									(1)	(2)

(1) **Weighted average life** - For purposes of calculating weighted average life, pool investments are assumed to have a one day maturity.

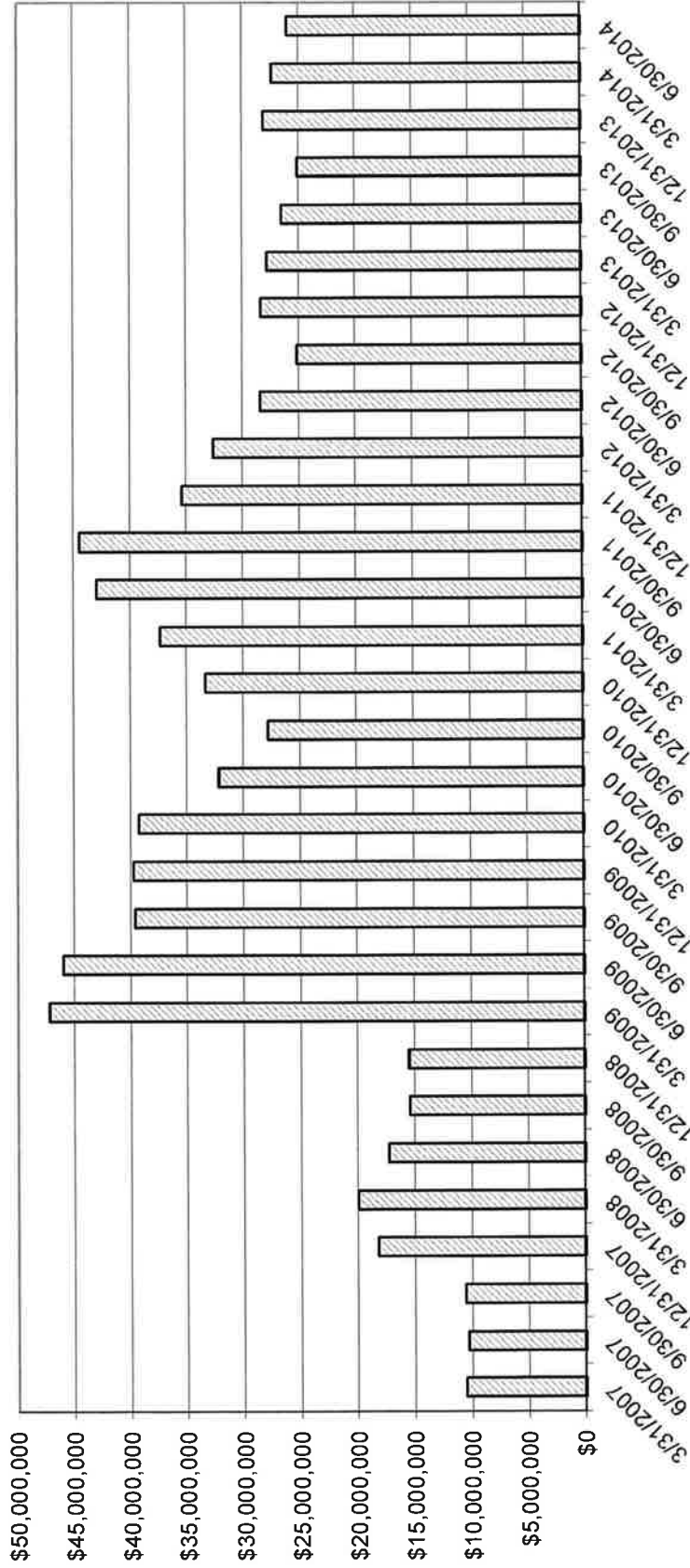
(2) **Weighted average yield to maturity** - The weighted average yield to maturity is based on adjusted book value, realized and unrealized gains/losses and investment advisory fees are not considered.

(3) **Comerica CD** - Amount represents interest payable from a CD that matured 6/30/14.

Portfolio Composition



Total Portfolio



Quarter End Book Value

Book Value Comparison

Description	Coupon/ Discount	Maturity Date	March 31, 2014			June 30, 2014		
			Original Face/Par Value	Book Value	Purchases/ Accretions	Amortizations/ Sales/Maturities	Original Face/Par Value	Book Value
Bank MMA	0.25%	07/01/14	\$ 23,660,142	\$ 23,660,142	-	\$ (1,006,326)	\$ 22,653,816	\$ 22,653,816
TexPool	0.03%	07/01/14	502,830	502,830		(302,817)	200,013	200,013
Comerica CD	0.42%	06/30/14	1,000,000	1,005,271	6,301	(1,005,271)	6,301	6,301
Comerica CD	0.00%	07/01/14			1,247		1,000,000	1,007,525
Comerica CD	0.50%	09/30/14	1,000,000	1,006,278	1,377		1,200,000	1,206,938
Comerica CD	0.46%	12/06/14	1,200,000	1,205,561	1,000,000		1,000,000	1,000,000
Comerica CD	0.67%	06/30/16						
TOTAL			\$ 27,362,972	\$ 27,380,082	\$ 1,008,925	\$ (2,314,414)	\$ 26,060,130	\$ 26,074,593

Market Value Comparison

Description	Coupon/ Discount	Original Face/Par Value	March 31, 2014			June 30, 2014		
			Market Price	Market Value	Qtr to Qtr Change	Original Face/Par Value	Market Price	Market Value
Bank MMA	0.25%	\$ 23,660,142	1.00	\$ 23,660,142	\$ (1,006,326)	\$ 22,653,816	1.00	\$ 22,653,816
TexPool	0.03%	502,830	1.00	502,830	(302,817)	200,013	1.00	200,013
Comerica CD	0.42%	1,000,000	100.00	1,005,271	(1,005,271)		100.00	6,301
Comerica CD	0.00%				6,301		100.00	1,007,525
Comerica CD	0.50%	1,000,000	100.00	1,006,278	1,247	1,000,000	100.00	1,206,938
Comerica CD	0.46%	1,200,000	100.00	1,205,561	1,377	1,200,000	100.00	1,000,000
Comerica CD	0.67%				1,000,000		100.00	
TOTAL		\$ 27,362,972		\$ 27,380,082	\$ (1,305,489)	\$ 26,060,130		\$ 26,074,593

Allocation

June 30, 2014

Book & Market Value	Total	GO I&S	General Fund	W/S Restricted	W/S Operations	Special Sales Tax	Capital Project	2009 GO Bonds	TXDOT
Bank MMA	\$ 22,653,816	\$ 1,168,481	\$ 7,138,279	\$ 156,378	\$ 1,327,504	\$ 533,055	\$ 1,563,119	\$ 3,407,853	\$ 562
Texpool	200,013		200,013						
07/01/14	6,301							6,301	
09/30/14	1,007,525							1,007,525	
12/06/14	1,206,938								
06/30/16	1,000,000							1,000,000	
Totals	\$ 26,074,593	\$ 1,168,481	\$ 7,338,292	\$ 156,378	\$ 1,327,504	\$ 533,055	\$ 1,563,119	\$ 5,421,679	\$ 562

**Allocation
June 30, 2014**

Book & Market Value	Restricted Park Development	Restricted General	Restricted Water Impact	Restricted Sewer Impact	Restricted Roadway	Street Maintenance	Health Insurance	EDC
Bank MMA Texpool	\$ 388,001	\$ 498,410	\$ 722,845	\$ 1,259,196	\$ 1,313,057	\$ 134,173	\$ 67,897	\$ 2,975,006
07/01/14								
09/30/14								1,206,938
12/06/14								
06/30/16								
Totals	\$ 388,001	\$ 498,410	\$ 722,845	\$ 1,259,196	\$ 1,313,057	\$ 134,173	\$ 67,897	\$ 4,181,944

Allocation

March 31, 2014

Book & Market Value	Total	GO I&S	General Fund	W/S Restricted	W/S Operations	Special Sales Tax	Capital Project	2009 GO Bonds	TXDOT
Bank MMA	\$ 23,660,142	\$ 1,137,907	\$ 8,517,893	\$ 156,378	\$ 346,236	\$ 1,608,738	\$ 1,691,130	\$ 3,299,113	\$ 532
Texpool	502,830		136,770					366,060	
06/30/14	1,005,271							1,005,271	
09/30/14	1,006,278							1,006,278	
12/06/14	1,205,561								
Totals	\$ 27,380,082	\$ 1,137,907	\$ 8,654,663	\$ 156,378	\$ 346,236	\$ 1,608,738	\$ 1,691,130	\$ 5,676,722	\$ 532

**Allocation
March 31, 2014**

Book & Market Value	Restricted Park Development	Restricted General	Restricted Water Impact	Restricted Sewer Impact	Restricted Roadway	Street Maintenance	Health Insurance	EDC
Bank MMA Texpool	\$ 350,767	\$ 497,199	\$ 597,128	\$ 1,189,007	\$ 1,217,797	\$ 71,508	\$ 56,850	\$ 2,921,959
06/30/14								
09/30/14								
12/06/14								1,205,561
Totals	\$ 350,767	\$ 497,199	\$ 597,128	\$ 1,189,007	\$ 1,217,797	\$ 71,508	\$ 56,850	\$ 4,127,520

Portfolio Summary
City of Sachse, TX
June 30, 2014

Safety - Investment Type

Investment Type	Book Value	Percent
Money Market Account*	\$ 22,653,816	86.9%
Investment Pools	200,013	0.8%
CD's	3,220,764	12.4%
Total*	\$ 26,074,593	100%

*(Includes Sachse EDC Money Market)

Liquidity - Investments by Maturity Date

Under 30 days	\$ 22,860,130	88%
30 - 90 days	0	0%
91 - 180 days	2,214,463	8%
180 - 365 days	0	0%
366 - 800 days	1,000,000	4%
Total Principal Invested	\$ 26,074,593	100%

Portfolio Yield	Fiscal YTD Interest	Int Earned this QTR	(FYTD) Percent of total
<i>Portfolio</i>			
Debt Service	\$ 1,479	\$ 464	3.35%
General Fund	\$ 7,053	2,564	15.98%
Water and Sewer Fund	\$ 1,300	482	2.94%
Capital Project Fund	\$ 19,719	5,904	44.67%
Special Revenue Fund	\$ 773	286	1.75%
Impact Fee Fund	\$ 5,145	1,751	11.65%
Street Maintenance Fund	\$ 52	34	0.12%
Health Insurance Fund	\$ 40	20	0.09%
Sachse EDC	\$ 8,586	3,210	19.45%
Total Portfolios	\$ 44,148	\$ 14,714	100.00%

Portfolio Balance	Beginning Balances	Ending Book Balances	Change
<i>Portfolio</i>			
Debt Service	\$ 1,137,907	\$ 1,168,481	\$ 30,574.16
General Fund	8,654,663	7,338,292	(1,316,370.57)
Water and Sewer Fund	502,614	1,483,882	981,268.00
Capital Project Fund	8,977,122	7,518,415	(1,458,706.53)
Special Revenue Fund	847,966	886,411	38,444.69
Impact Fee Fund	3,003,932	3,295,098	291,165.82
Street Maintenance Fund	71,508	134,173	62,665.45
Health Insurance Fund	56,850	67,897	11,046.78
Sachse EDC	4,127,520	4,181,944	54,424.00
Total Portfolios	\$ 27,380,082	\$ 26,074,593	\$ (1,305,489)

Historical Interest Rates

	April	May	June
Pooled Money Market Account	2014	0.2500%	0.2500%
	2013	0.2500%	0.2500%
	2012	0.2500%	0.2500%
Tex Pool	2014	0.0336%	0.0244%
	2013	0.1015%	0.0665%
	2012	0.1110%	0.1246%

City of Sachse, TX
Investment Portfolios
April 30, 2014

Source	Description	Cusip/ Ref	Purchase Date	Maturity Date	Coupon (Int. Rate)	Days to Maturity	Principal Invested	Book Value			Market Value			
								Beginning of Month	Change1	End of Month	Beginning of Month	Change	End of Month	
GO Bond I&S Fund	Money Market	114512	4/30/2014	5/1/2014	0.2500%	1	1,137,907	1,137,907	10,025	1,147,932	10,025	1,137,907	10,025	1,147,932
Total							1,137,907	1,137,907	10,025	1,147,932	10,025	1,137,907	10,025	1,147,932
General Fund														
General Fund	TexPool	1111-000	4/30/2014	5/1/2014	0.0336%	1	136,770	136,770	63,234	200,004	63,234	136,770	63,234	200,004
General Fund	Money Market	114512	4/30/2014	5/1/2014	0.2500%	1	8,517,893	8,517,893	(537,044)	7,980,849	(537,044)	8,517,893	(537,044)	7,980,849
Total							8,654,663	8,654,663	(473,810)	8,180,853	(473,810)	8,654,663	(473,810)	8,180,853
Water and Sewer Fund														
W/S Impact Fee Fund	Money Market	114512	4/30/2014	5/1/2014	0.2500%	1	0	0	0	0	0	0	0	0
W/S Restricted Fund	Money Market	114512	4/30/2014	5/1/2014	0.2500%	1	156,378	156,378	0	156,378	0	156,378	0	156,378
W/S Operations	Money Market	114512	4/30/2014	5/1/2014	0.2500%	1	346,236	346,236	967,848	1,314,084	967,848	346,236	967,848	1,314,084
Total							502,614	502,614	967,848	1,470,462	967,848	502,614	967,848	1,470,462
Capital Project Funds														
Special Sales Tax	Money Market	114512	4/30/2014	5/1/2014	0.2500%	1	1,608,738	1,608,738	(1,075,236)	533,502	(1,075,236)	1,608,738	(1,075,236)	533,502
Capital Project Funds	Money Market	114512	4/30/2014	5/1/2014	0.2500%	1	1,691,130	1,691,130	86,810	1,777,940	86,810	1,691,130	86,810	1,777,940
Capital Project Fund-TXDOT	Money Market	114512	4/30/2014	5/1/2014	0.2500%	1	532	532	30	562	30	532	30	562
2009 GO Bonds	TexPool	1111-000	4/30/2014	5/1/2014	0.0336%	1	366,060	366,060	(366,060)	0	(366,060)	366,060	(366,060)	0
2009 GO Bonds	CD	351-11429184	12/31/2012	9/30/2014	0.5000%	153	1,000,000	1,006,278	0	1,006,278	0	1,006,278	0	1,006,278
2009 GO Bonds	CD	351-11429176	12/31/2012	6/30/2014	0.4200%	61	1,000,000	1,005,271	0	1,005,271	0	1,005,271	0	1,005,271
2009 GO Bonds	Money Market	114512	4/30/2014	5/1/2014	0.2500%	1	3,299,113	3,299,113	108,987	3,408,100	108,987	3,299,113	108,987	3,408,100
Total							8,965,573	8,977,122	(1,245,470)	7,731,653	(1,245,470)	8,977,122	(1,245,470)	7,731,653
Special Revenue Funds														
Restricted Street Impact Fee Fund	Money Market	114512	4/30/2014	5/1/2014	0.2500%	1	0	0	0	0	0	0	0	0
Restricted Park Development Fee Fur.	Money Market	114512	4/30/2014	5/1/2014	0.2500%	1	350,767	350,767	(487)	350,280	(487)	350,767	(487)	350,280
Restricted General Fund	Money Market	114512	4/30/2014	5/1/2014	0.2500%	1	497,199	497,199	5,331	502,530	5,331	497,199	5,331	502,530
Total							847,966	847,966	4,844	852,810	4,844	847,966	4,844	852,810
Impact Fee Fund														
Restricted Water Impact Fee	Money Market	114512	4/30/2014	5/1/2014	0.2500%	1	597,128	597,128	56,246	653,374	56,246	597,128	56,246	653,374
Restricted Sewer Impact Fee	Money Market	114512	4/30/2014	5/1/2014	0.2500%	1	1,189,007	1,189,007	19,423	1,208,430	19,423	1,189,007	19,423	1,208,430
Restricted Roadway Impact Fee	Money Market	114512	4/30/2014	5/1/2014	0.2500%	1	1,217,797	1,217,797	26,134	1,243,931	26,134	1,217,797	26,134	1,243,931
Total							3,003,932	3,003,932	101,803	3,105,735	101,803	3,003,932	101,803	3,105,735
Street Maintenance Fund														
Street Maintenance Tax	Money Market	114512	4/30/2014	5/1/2014	0.2500%	1	71,508	71,508	13,923	85,431	13,923	71,508	13,923	85,431
Total							71,508	71,508	13,923	85,431	13,923	71,508	13,923	85,431

City of Sachse, TX
Investment Portfolios
April 30, 2014

Source	Description	Cusip/ Ref	Purchase Date	Maturity Date	Coupon (Int. Rate)	Days to Maturity	Principal Invested	Book Value		Market Value			
								Beginning of Month	Change 1	End of Month	Beginning of Month	Change	End of Month
Health Insurance Fund	Money Market	114512	4/30/2014	5/1/2014	0.2500%	1	56,850	56,850	1,040	57,890	56,850	1,040	57,890
Health Insurance	Total						56,850	56,850	1,040	57,890	56,850	1,040	57,890
EDC Fund	CD	351-11201955	3/6/2013	12/6/2014	0.4600%	220	1,200,000	1,205,561	0	1,205,561	1,205,561	0	1,205,561
EDC	Money Market	114512	4/30/2014	5/1/2014	0.1600%	1	2,921,959	2,921,959	12,874	2,934,833	2,921,959	12,874	2,934,833
EDC PMMKT							4,121,959	4,127,520	12,874	4,140,394	4,127,520	12,874	4,140,394
	Total						27,362,972	27,380,082	(606,924)	26,773,160	27,380,082	(606,924)	26,773,160

Summary of Portfolios by Security Type
04/30/14

Security Type	Percent of Total (Book Value)	Average # of days	Average Yield	Book Value		Market Value			
				Beginning of Month	Change	End of Month	Beginning of Month	Change	End of Month
Money Market Account	87.24%	1	0.2450%	23,660,142	-304,098	23,356,046	23,660,142	-304,098	23,356,046
TexPool	0.75%	1	0.0336%	502,830	-302,826	200,004	502,830	-302,826	200,004
CD's	12.02%	145	0.4600%	3,200,000	0	3,217,110	3,217,110	0	3,217,110
Total	100.00%			27,362,971	-606,924	26,773,160	27,380,082	-606,924	26,773,160

1Change = Investment activity including earnings, deposits and withdrawals.

City of Sachse, TX
Investment Portfolios
May 31, 2014

Source	Description	Cusip/ Ref	Purchase Date	Maturity Date	Coupon (Int. Rate)	Days to Maturity	Principal Invested	Book Value		Market Value			
								Beginning of Month	Change 1	End of Month	Change		
GO Bond I&S Fund	Money Market	114512	5/31/2014	6/1/2014	0.2500%	1	1,147,932	1,147,932	6,583	1,154,515	6,583	1,154,515	
Total							1,147,932	1,147,932	6,583	1,154,515	6,583	1,154,515	
General Fund	TexPool	1111-000	5/31/2014	6/1/2014	0.0244%	1	200,004	200,004	4	200,008	200,004	4	200,008
General Fund	Money Market	114512	5/31/2014	6/1/2014	0.2500%	1	7,980,849	7,980,849	(369,551)	7,611,298	7,980,849	(369,551)	7,611,298
Total							8,180,853	8,180,853	(369,547)	7,811,306	8,180,853	(369,547)	7,811,306
Water and Sewer Fund	Money Market	114512	5/31/2014	6/1/2014	0.2500%	1	0	0	0	0	0	0	0
W/S Impact Fee Fund	Money Market	114512	5/31/2014	6/1/2014	0.2500%	1	156,378	156,378	0	156,378	156,378	0	156,378
W/S Restricted Fund	Money Market	114512	5/31/2014	6/1/2014	0.2500%	1	1,314,084	1,314,084	(33,690)	1,280,394	1,314,084	(33,690)	1,280,394
W/S Operations	Money Market	114512	5/31/2014	6/1/2014	0.2500%	1	1,470,462	1,470,462	(33,690)	1,436,772	1,470,462	(33,690)	1,436,772
Total							1,626,842	1,626,842	(67,380)	1,559,462	1,626,842	(67,380)	1,559,462
Capital Project Funds	Money Market	114512	5/31/2014	6/1/2014	0.2500%	1	533,502	533,502	(546)	532,956	533,502	(546)	532,956
Special Sales Tax	Money Market	114512	5/31/2014	6/1/2014	0.2500%	1	1,777,940	1,777,940	(140,841)	1,637,098	1,777,940	(140,841)	1,637,098
Capital Project Funds	Money Market	114512	5/31/2014	6/1/2014	0.2500%	1	562	562	0	562	562	0	562
Capital Project Fund-TXDOT	Money Market	114512	5/31/2014	6/1/2014	0.2500%	1	0	0	0	0	0	0	0
2009 GO Bonds	TexPool	1111-000	5/31/2014	6/1/2014	0.0244%	1	0	0	0	0	0	0	0
2009 GO Bonds	CD	351-11429184	12/31/2012	9/30/2014	0.5000%	122	1,000,000	1,006,278	0	1,006,278	1,006,278	0	1,006,278
2009 GO Bonds	CD	351-11429176	12/31/2012	6/30/2014	0.4200%	30	1,000,000	1,005,271	0	1,005,271	1,005,271	0	1,005,271
2009 GO Bonds	Money Market	114512	5/31/2014	6/1/2014	0.2500%	1	3,408,100	3,408,100	(885)	3,407,215	3,408,100	(885)	3,407,215
Total							7,720,103	7,731,653	(142,272)	7,589,380	7,731,652	(142,272)	7,589,380
Special Revenue Funds	Money Market	114512	5/31/2014	6/1/2014	0.2500%	1	0	0	0	0	0	0	0
Restricted Street Impact Fee Fund	Money Market	114512	5/31/2014	6/1/2014	0.2500%	1	350,280	350,280	40,180	390,459	350,280	40,180	390,459
Restricted Park Development Fee Fur.	Money Market	114512	5/31/2014	6/1/2014	0.2500%	1	502,530	502,530	(2,541)	499,989	502,530	(2,541)	499,989
Restricted General Fund	Money Market	114512	5/31/2014	6/1/2014	0.2500%	1	852,810	852,810	37,638	890,448	852,810	37,638	890,448
Total							1,705,610	1,705,610	75,277	1,780,887	1,705,610	75,277	1,780,887
Impact Fee Fund	Money Market	114512	5/31/2014	6/1/2014	0.2500%	1	653,374	653,374	40,902	694,277	653,374	40,902	694,277
Restricted Water Impact Fee	Money Market	114512	5/31/2014	6/1/2014	0.2500%	1	1,208,430	1,208,430	29,645	1,238,075	1,208,430	29,645	1,238,075
Restricted Sewer Impact Fee	Money Market	114512	5/31/2014	6/1/2014	0.2500%	1	1,243,931	1,243,931	41,083	1,285,014	1,243,931	41,083	1,285,014
Restricted Roadway Impact Fee	Money Market	114512	5/31/2014	6/1/2014	0.2500%	1	3,105,736	3,105,735	111,630	3,217,366	3,105,736	111,630	3,217,366
Total							6,317,375	6,317,375	213,890	6,531,265	6,317,375	213,890	6,531,265
Street Maintenance Fund	Money Market	114512	5/31/2014	6/1/2014	0.2500%	1	85,431	85,431	26,779	112,211	85,431	26,779	112,211
Street Maintenance Tax	Money Market	114512	5/31/2014	6/1/2014	0.2500%	1	85,431	85,431	26,779	112,211	85,431	26,779	112,211
Total							170,862	170,862	53,558	224,422	170,862	53,558	224,422

City of Sachse, TX
Investment Portfolios
May 31, 2014

Source	Description	Cusip/ Ref	Purchase Date	Maturity Date	Coupon (Int. Rate)	Days to Maturity	Principal Invested	Book Value			Market Value		
								Beginning of Month	Change 1	End of Month	Beginning of Month	Change	End of Month
Health Insurance Fund	Money Market	114512	5/31/2014	6/1/2014	0.2500%	1	57,890	5,662	57,890	57,890	5,662	63,551	
Health Insurance	Total						57,890	5,662	57,890	57,890	5,662	63,551	
EDC Fund	CD	351-11201955	3/6/2013	12/6/2014	0.4600%	189	1,200,000	0	1,205,561	1,205,561	0	1,205,561	
EDC	Money Market	114512	5/31/2014	6/1/2014	0.160%	1	2,934,833	12,802	2,934,833	2,934,833	12,802	2,947,634	
EDC PMMKT	Total						4,134,833	12,802	4,140,394	4,140,394	12,802	4,153,195	
	Total						26,756,050	(344,414)	26,428,744	26,773,160	(344,414)	26,428,744	

Summary of Portfolios by Security Type
05/31/14

Security Type	Percent of Total (Book Value)	Average # of days	Average Yield	Book Value			Market Value			
				Principal Invested	Beginning of Month	Change	End of Month	Beginning of Month	Change	End of Month
Money Market Account	87.07%	1	0.2450%	23,356,047	23,356,046	-344,418	23,011,626	23,356,046	-344,418	23,011,626
TexPool	0.76%	1	0.0244%	200,005	200,004	4	200,008	200,004	4	200,008
CD's	12.17%	114	0.4600%	3,200,000	3,217,110	0	3,217,110	3,217,110	0	3,217,110
Total	100.00%			26,756,052	26,773,160	-344,414	26,428,744	26,773,160	-344,414	26,428,744

1Change = Investment activity including earnings, deposits and withdrawals.

City of Sachse, TX
Investment Portfolios
June 30, 2014

Source	Description	Cusip/ Ref	Purchase Date	Maturity Date	Coupon (Int. Rate)	Days to Maturity	Principal Invested	Book Value		Market Value			
								Beginning of Month	Change 1	End of Month	Change		
DRII Service													
GO Bond I&S Fund	Money Market	114512	6/30/2014	7/1/2014	0.2500%	1	1,154,515	1,154,515	13,966	1,168,481	1,154,515	13,966	1,168,481
	Total						1,154,515	1,154,515	13,966	1,168,481	1,154,515	13,966	1,168,481
General Fund													
General Fund	TexPool	1111-000	6/30/2014	7/1/2014	0.0284%	1	200,008	200,008	5	200,013	200,008	5	200,013
General Fund	Money Market	114512	6/30/2014	7/1/2014	0.2500%	1	7,611,298	7,611,298	(473,019)	7,138,279	7,611,298	(473,019)	7,138,279
	Total						7,811,306	7,811,306	(473,015)	7,338,292	7,811,306	(473,015)	7,338,292
Water and Sewer Fund													
W/S Impact Fee Fund	Money Market	114512	6/30/2014	7/1/2014	0.2500%	1	0	0	0	0	0	0	0
W/S Restricted Fund	Money Market	114512	6/30/2014	7/1/2014	0.2500%	1	156,378	156,378	0	156,378	156,378	0	156,378
W/S Operations	Money Market	114512	6/30/2014	7/1/2014	0.2500%	1	1,280,394	1,280,394	47,109	1,327,504	1,280,394	47,109	1,327,504
	Total						1,436,772	1,436,773	47,109	1,483,882	1,436,773	47,109	1,483,882
Capital Project Funds													
Special Sales Tax	Money Market	114512	6/30/2014	7/1/2014	0.2500%	1	532,956	532,956	99	533,055	532,956	99	533,055
Capital Project Funds	Money Market	114512	6/30/2014	7/1/2014	0.2500%	1	1,637,098	1,637,098	(73,979)	1,563,119	1,637,098	(73,979)	1,563,119
Capital Project Fund-TXDOT	Money Market	114512	6/30/2014	7/1/2014	0.2500%	1	562	562	0	562	562	0	562
2009 GO Bonds	TexPool	1111-000	6/30/2014	7/1/2014	0.0284%	1	0	0	0	0	0	0	0
2009 GO Bonds	CD	351-11429184	12/31/2012	9/30/2014	0.5000%	92	1,000,000	1,006,278	1,247	1,007,525	1,006,278	1,247	1,007,525
2009 GO Bonds	CD	351-11429176	12/31/2012	6/30/2014	0.4200%	0	1,000,000	1,005,271	(998,970)	6,301	1,005,271	(998,970)	6,301
2009 GO Bonds	CD	351-11429176	6/30/2014	6/30/2016	0.6700%	731	0	0	1,000,000	1,000,000	0	1,000,000	1,000,000
2009 GO Bonds	Money Market	114512	6/30/2014	7/1/2014	0.2500%	1	3,407,215	3,407,215	638	3,407,853	3,407,215	638	3,407,853
	Total						7,577,831	7,569,380	(70,965)	7,518,415	7,569,380	(70,965)	7,518,415
Special Revenue Funds													
Restricted Street Impact Fee Fund	Money Market	114512	6/30/2014	7/1/2014	0.2500%	1	0	0	0	0	0	0	0
Restricted Park Development Fee Fund	Money Market	114512	6/30/2014	7/1/2014	0.2500%	1	390,459	390,459	(2,458)	388,001	390,459	(2,458)	388,001
Restricted General Fund	Money Market	114512	6/30/2014	7/1/2014	0.2500%	1	499,989	499,989	(1,579)	498,410	499,989	(1,579)	498,410
	Total						890,448	890,448	(4,037)	886,411	890,448	(4,037)	886,411
Impact Fee Fund													
Restricted Water Impact Fee	Money Market	114512	6/30/2014	7/1/2014	0.2500%	1	694,277	694,277	28,568	722,845	694,277	28,568	722,845
Restricted Sewer Impact Fee	Money Market	114512	6/30/2014	7/1/2014	0.2500%	1	1,238,075	1,238,075	21,121	1,259,196	1,238,075	21,121	1,259,196
Restricted Roadway Impact Fee	Money Market	114512	6/30/2014	7/1/2014	0.2500%	1	1,285,014	1,285,014	28,042	1,313,057	1,285,014	28,042	1,313,057
	Total						3,217,367	3,217,366	77,732	3,295,098	3,217,366	77,732	3,295,098
Street Maintenance Fund													
Street Maintenance Tax	Money Market	114512	6/30/2014	7/1/2014	0.2500%	1	112,211	112,211	21,962	134,173	112,211	21,962	134,173
	Total						112,211	112,211	21,962	134,173	112,211	21,962	134,173

City of Sachse, TX
Investment Portfolios
June 30, 2014

Source	Description	Cusip/ Ref	Purchase Date	Maturity Date	Coupon (Int. Rate)	Days to Maturity	Principal Invested	Book Value		Market Value		
								Beginning of Month	Change 1	End of Month	Change	
Health Insurance Fund												
Health Insurance	Money Market	114512	6/30/2014	7/1/2014	0.2500%	1	63,551	63,551	4,346	67,897	4,346	67,897
Total							63,551	63,551	4,346	67,897	4,346	67,897
EDC Fund												
EDC	CD	351-11201955	3/6/2013	12/6/2014	0.4600%	159	1,200,000	1,205,561	1,377	1,206,938	1,377	1,206,938
EDC PMMKT	Money Market	114512	6/30/2014	7/1/2014	0.160%	1	2,947,634	2,947,634	27,372	2,975,006	27,372	2,975,006
Total							4,147,634	4,153,195	28,749	4,181,944	28,749	4,181,944
Total							26,411,635	26,428,745	(354,152)	26,074,593	(354,152)	26,074,593

Summary of Portfolios by Security Type
06/30/14

Security Type	Percent of Total (Book Value)	Average # of days	Average Yield	Book Value		Market Value				
				Principal Invested	Beginning of Month	Change	End of Month	Change	End of Month	
Money Market Account	86.88%	1	0.2450%	23,011,625	23,011,627	-357,811	22,653,816	23,011,627	-357,811	22,653,816
TexPool	0.77%	1	0.0284%	200,008	200,008	5	200,013	200,008	5	200,013
CD's	12.35%	246	0.5125%	3,200,000	3,217,110	-996,346	3,220,764	3,217,110	-996,346	3,220,764
Total	100.00%			26,411,633	26,428,745	-1,354,152	26,074,593	26,428,745	-1,354,152	26,074,593

¹Change = Investment activity including earnings, deposits and withdrawals.



Legislation Details (With Text)

File #:	14-2450	Version:	1	Name:	2014 PGBT Phase 1 Sanitary Sewer Reimbursement
Type:	Agenda Item	Status:		Status:	Agenda Ready
File created:	9/24/2014	In control:		In control:	Tax Increment Financing (TIF) Board
On agenda:	9/29/2014	Final action:		Final action:	

Title: Consider and take action regarding a resolution of the Board of Directors of the City of Sachse Tax Increment Financing Zone No. One ("TIF Board"), authorizing the chairman to negotiate and execute one or more agreements with the City of Sachse ("City") and the Sachse Economic Development Corporation ("SEDC") for the design, construction and funding of the President George Bush Tollway Sanitary Sewer Phase I project; and providing for an effective date.

Executive Summary

The City of Sachse requested \$2,500,000 from the SEDC for the construction of the PGBT Phase 1 sanitary sewer system to result in the western portion of the commercial district being ready for full commercial development. The SEDC Board approved the request at their August 2014 meeting with the understanding that \$1,145,000 of the project, the portion inside the TIF District would be reimbursed by the TIF. The purpose of this item is to allow the TIF Board to consider reimbursing the SEDC the amount of the phase 1 sanitary sewer construction costs for portions residing within the TIF boundaries. Since the TIF is currently reimbursing the City of Sachse for construction of water infrastructure within the district, the request is for 50% of TIF revenues to be devoted to the SEDC for reimbursement of the sanitary sewer.

Sponsors:

Indexes:

Code sections:

- Attachments:** [Exhibit A.pdf](#)
[PGBT Ph 1 Sanitary Sewer Presentation-TIF.pdf](#)
[SEDC Resolution.pdf](#)
[TIF Resolution.pdf](#)

Date	Ver.	Action By	Action	Result
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Title

Consider and take action regarding a resolution of the Board of Directors of the City of Sachse Tax Increment Financing Zone No. One ("TIF Board"), authorizing the chairman to negotiate and execute one or more agreements with the City of Sachse ("City") and the Sachse Economic Development Corporation ("SEDC") for the design, construction and funding of the President George Bush Tollway Sanitary Sewer Phase I project; and providing for an effective date.

Executive Summary

The City of Sachse requested \$2,500,000 from the SEDC for the construction of the PGBT Phase 1 sanitary sewer system to result in the western portion of the commercial district being ready for full commercial development. The SEDC Board approved the request at their

August 2014 meeting with the understanding that \$1,145,000 of the project, the portion inside the TIF District would be reimbursed by the TIF. The purpose of this item is to allow the TIF Board to consider reimbursing the SEDC the amount of the phase 1 sanitary sewer construction costs for portions residing within the TIF boundaries. Since the TIF is currently reimbursing the City of Sachse for construction of water infrastructure within the district, the request is for 50% of TIF revenues to be devoted to the SEDC for reimbursement of the sanitary sewer.

Background

The President George Bush Turnpike Phase 1 Sanitary Sewer project includes three logical pieces. One is a third sanitary sewer connection to the City of Garland's sewer system. The second includes a gravity sewer extending northward along Miles road to Pleasant Valley Road in Sachse. The third section extends a gravity sewer to the north side of the PGBT near the Old Miles Road right of way and then eastward to Miles Road. The City has completed the engineering work needed to pinpoint the final sewer routes and to develop an opinion of probable cost. By securing the financing now, staff can move the project toward construction. A portion of the PGBT Phase 1 Sanitary Sewer is located within the boundaries of the Sachse TIF District. The portion within the city limits of the City of Garland lies outside of the Sachse's TIF.

Funding for the sanitary sewer is planned to come in two forms. First, for the portion inside the boundaries of the Sachse TIF, the SEDC may fund the project initially and then be reimbursed by the Sachse TIF from the increased property values in the TIF. It is important to note that the TIF already has an obligation to the City for costs related to installing waterlines prior to the construction of the PGBT. Staff suggests that the reimbursement agreement between the SEDC and the TIF stipulate that 50% of the annual tax increment be paid to the SEDC for reimbursement. The budget for the Phase 1 sewer located inside the TIF is \$1,145,000. The second form of funding includes a grant from the SEDC to the City to construct those portions of the sanitary sewer location outside the boundaries of the TIF. The budget for portions of the sewer located outside the TIF is \$1,355,000 and includes a connection to the City of Garland sewer system.

The total budget for project is \$2,500,000.

Policy Considerations

The PGBT Phase 1 Sanitary Sewer completes the portion of Sachse's sewer Capital Improvements Plan required to extend sanitary sewer to the western portion of the PGBT areas and will result in some areas, especially south of the PGBT being more "development ready."

Budgetary Considerations

The plan includes the SEDC providing \$1,145,000 to be reimbursed by the TIF District and a grant to the City in the amount of \$1,355,000.

Staff Recommendations

Staff recommends that the Board approve a resolution of the Board of Directors of the City of Sachse Tax Increment Financing Zone No. One ("TIF Board"), authorizing the chairman to negotiate and execute one or more agreements with the City of Sachse ("city") and the Sachse Economic Development Corporation ("sedc") for the design, construction and funding of the President George Bush Tollway Sanitary Sewer Phase I project; and providing for an effective date.

PGBT Ph 1 Sanitary Sewer Financing Plan

September 29, 2014

Sachse Tax Increment Financing District

Overview

- Project Status
- Project Overview
- Proposed Funding Overview
- SEDC & TIF Participation
- Schedule

Project Status




- Coordination with the City of Garland has been ongoing.
- The NTTA is reviewing the project.
- Staff met with the Garland Independent School District to discuss the project.
- Final Design is nearing completion.
- Construction budgets are now set.
- **SEDC Board approved funding on 8/12/2014**
- Project financing is needed to move forward.

Note: This project will result in all regions on western end of PGBT District being “development ready” for water and sewer.

Project Overview



Legend

-  24-inch Sewer (in TIF)
-  24-inch Sewer (not in TIF)
-  8-inch Sewer (Pleasant Valley Road – in TIF)

Proposed Funding Overview

- Total Project Budget \$2,500,000
- SEDC Grant to City \$1,355,000
- SEDC Grant to TIF \$1,145,000
(To be reimbursed by TIF proceeds)

- Trull Foundation Participation
- Note: The TIF currently owes \$614,301.38 for PGBT Waterline. Staff proposes TIF reimburse EDC with 50% of tax increment.

SEDC & TIF Participation

- City & SEDC enter into a grant agreement for \$1.355M.
- SEDC & TIF (City) enter a grant agreement for \$1.145M to be reimbursed by the TIF.
- TIF & City approved resolutions authorizing the project.
- City negotiates and executes necessary agreement with other agencies and landowners to build the project.
- City delivers the project.

Schedule

- City apply to SEDC in August.
- Call TIF Board meeting in September.
- Council Resolution after TIF Board meeting.
- Finalize agreements with agencies and landowners (2-3 mos.).

RESOLUTION NO. 081214-2

A RESOLUTION OF THE BOARD OF DIRECTORS OF THE SACHSE ECONOMIC DEVELOPMENT CORPORATION (“SEDC”), AUTHORIZING THE EXECUTIVE DIRECTOR TO NEGOTIATE AND EXECUTE ONE OR MORE AGREEMENTS WITH THE CITY OF SACHSE (“CITY”) AND THE BOARD OF DIRECTORS OF THE CITY OF SACHSE TAX INCREMENT FINANCING ZONE NO. ONE (“TIF BOARD”) FOR THE DESIGN, CONSTRUCTION AND FUNDING OF THE PRESIDENT GEORGE BUSH TOLLWAY SANITARY SEWER PHASE I PROJECT; AND PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, the City intends to acquire the necessary right-of-way and cause the design and construction of the President George Bush Tollway Sanitary Sewer Project (the “Project”) with an estimated project cost of \$2.5 Million Dollars; and

WHEREAS, the City intends to enter into one or more agreements with the Trull Foundation to acquire necessary easements for the Project and for the Trull Foundation to contribute to the costs of the Project (“Trull Project Contribution”) as its property is developed; and

WHEREAS, the City has requested the SEDC provide an economic development grant to the City to pay the estimated costs of the portion of the Project located outside of the City of Sachse Tax Increment Financing Zone No. One (the “TIF Zone”) in the amount of \$1,355,000.00 (“Project Grant”), and to provide advanced funding for the costs of the portion of the Project within the TIF Zone in the amount of \$1,145,000.00 to be reimbursed to the SEDC on an annual basis from fifty percent (50%) of the Tax Increment from the TIF Zone (“Project Loan”); and

WHEREAS, the City intends to use Trull Project Contributions from property within the TIF Zone toward the TIF Zone reimbursement of the Project Loan to the SEDC; and

WHEREAS, the Board of Directors of the SEDC has determined that the Project Grant and the Project Loan to be provided to the City and the TIF Zone Board will provide and promote new and expanded business enterprises within the City of Sachse and is an authorized project under the Act; and

WHEREAS, the SEDC is authorized by the Development Corporation Act, Chapters 501-505 of the Texas Local Government Code (“Act”) to provide funding for infrastructure which promotes new and expanding business enterprises; and

WHEREAS, the Board of Directors of the SEDC finds that the Project is in the best interest of the City and is an authorized Project under the Act and that the SEDC Executive Director should be authorized to negotiate and execute one or more agreements on behalf of the SEDC with the City and the TIF Board for Project and any amendments or instruments related thereto;

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE SACHSE ECONOMIC DEVELOPMENT CORPORATION:

Section 1. That the preamble and recitals of this Resolution are found to be true and correct and are incorporated herein.

Section 2. That the SEDC Executive Director is authorized to negotiate and execute one or more agreements on behalf of the SEDC with the City and the TIF Board for Project, and any amendments or instruments related thereto, to pay the Project Grant for the costs of the portion of the Project located outside of TIF Zone not to exceed \$1,355,000.00, and to provide advanced funding to the City for the Project Loan for the costs of the portion of the Project within the TIF Zone not to exceed \$1,145,000.00 to be reimbursed to the SEDC on an annual basis from fifty percent (50%) of the Tax Increment from the TIF Zone.

Section 3. That this Resolution shall take effect immediately from and after its passage, and it is, accordingly, so resolved.

DULY RESOLVED AND ADOPTED by the Sachse Economic Development Corporation, this 12th day of August, 2014.

SACHSE ECONOMIC DEVELOPMENT
CORPORATION

APPROVED:

Spencer Hauenstein, President

APPROVED AS TO FORM:



Peter G. Smith, General Counsel
(PGS:8-6-14: TM 67423)

RESOLUTION NO. ____

A RESOLUTION OF THE BOARD OF DIRECTORS OF THE CITY OF SACHSE TAX INCREMENT FINANCING ZONE NO. ONE (“TIF BOARD”), AUTHORIZING THE CHAIRMAN TO NEGOTIATE AND EXECUTE ONE OR MORE AGREEMENTS WITH THE CITY OF SACHSE (“CITY”) AND THE SACHSE ECONOMIC DEVELOPMENT CORPORATION (“SEDC”) FOR THE DESIGN, CONSTRUCTION AND FUNDING OF THE PRESIDENT GEORGE BUSH TOLLWAY SANITARY SEWER PHASE I PROJECT; AND PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, the City intends to acquire the necessary right-of-way and cause the design and construction of the President George Bush Tollway Sanitary Sewer Project (the “Project”) with an estimated project cost of \$2.5 Million; and

WHEREAS, the City intends to enter into one or more agreements with the Trull Foundation to acquire necessary easements for the Project and for the Trull Foundation to contribute to the costs of the Project (“Trull Project Contribution”) as its property is developed; and

WHEREAS, the City has requested the SEDC provide an economic development grant to the City to pay the estimated costs of the portion of the Project located outside of the City of Sachse Tax Increment Financing Zone No. One (the “TIF Zone”) in the amount of \$1,355,000.00 (“Project Grant”), and to provide advanced funding for the costs of the portion of the Project within the TIF Zone in the amount of \$1,145,000.00 to be reimbursed to the SEDC from the TIF Zone on an annual basis from fifty percent (50%) of the Tax Increment from the TIF Zone (“Project Loan”); and

WHEREAS, the City intends to use Trull Project Contributions from property within the TIF Zone toward the TIF Zone reimbursement of the Project Loan to the SEDC; and

WHEREAS, the Board of Directors of the City of Sachse Tax Increment Financing Zone No. One finds that the Project is in the best interest of the City and that the TIF Board Chairman should be authorized to negotiate and execute one or more agreements on behalf of the TIF Board with the City and the SEDC for Project and any amendments or instruments related thereto;

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE CITY OF SACHSE TAX INCREMENT FINANCING ZONE NO. ONE:

Section 1. That the preamble and recitals of this Resolution are found to be true and correct and are incorporated herein.

Section 2. That the TIF Board Chairman is authorized to negotiate and execute one or more agreements on behalf of the TIF Board with the City and the SEDC for Project, and any

amendments or instruments related thereto, to pay the Project Loan for the costs of the portion of the Project within the TIF Zone not to exceed \$1,145,000.00 to be reimbursed to the SEDC on an annual basis from fifty percent (50%) of the Tax Increment from the TIF Zone.

Section 3. That this Resolution shall take effect immediately from and after its passage, and it is, accordingly, so resolved.

DULY RESOLVED AND ADOPTED by the City of Sachse Tax Increment Financing Zone No. One, this ____ day of _____, 2014.

TAX INCREMENT FINANCING ZONE NO.
ONE

APPROVED:

Bobby Tillman, Chairman

APPROVED AS TO FORM:

Peter G. Smith, General Counsel
(PGS:9-19-14: TM 68299)



Legislation Details (With Text)

File #: 14-2452 **Version:** 1 **Name:** Election of TIF Vice Chairperson
Type: Agenda Item **Status:** Agenda Ready
File created: 9/25/2014 **In control:** Tax Increment Financing (TIF) Board
On agenda: 9/29/2014 **Final action:**
Title: Consider the Election of a Vice Chairperson of the Tax Increment Financing (TIF) Board.
Executive Summary
The TIF Board will consider and conduct a vote for the office of Vice Chairperson.

Sponsors:

Indexes:

Code sections:

Attachments:

Date	Ver.	Action By	Action	Result
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Title

Consider the Election of a Vice Chairperson of the Tax Increment Financing (TIF) Board.

Executive Summary

The TIF Board will consider and conduct a vote for the office of Vice Chairperson.

Background

The TIF Board elected Jeff Dowdle as Vice Chairperson at the meeting on January 14, 2014. Mr. Dowdle did not seek re-appointment to the TIF Board in March 2014, so the office of Vice -Chairperson is once again vacant.

Policy Considerations

The City council shall designate a member of the board to serve as Chairperson of the board of directors, and the board shall elect from its members a Vice Chairperson and other officers as it sees fit.

Budgetary Considerations

None.

Staff Recommendations

Staff recommends that the TIF board elect from among its current members a Vice Chairperson.