MINUTES OF THE REGULAR MEETING
OF THE BOARD OF DIRECTORS
OF THE SACHSE ECONOMIC DEVELOPMENT CORPORATION

OCTOBER 8, 2003
STATE OF TEXAS §
COUNTIES OF DALLAS AND COLLIN §

The Board of Directors of the Sachse Economic Development Corporation convened in public meeting at 7:00 p.m. on October 8, 2003, notice of the meeting having been posted as prescribed at Sachse City Hall, 5560 Highway 78, Sachse, Texas, by Chapter 551, Texas Government Code. The roll of the duly constituted members of the Board of Directors was called, which members are as follows, to-wit:
Marcus Cooper
Patsy Covington
Charles Elk, President
Sherry Jackson
Darrell Lensch
Todd Ronnau, Vice President
Guy Brown, Executive Director

1. **Call meeting to Order**: President Charles Elk called the meeting to order at 7:00 pm.

2. **Roll Call:** At roll call, Mr. Cooper was absent. All other members of the Sachse Economic Development Corporation Board of Directors were present and a quorum was constituted.

3. **Approve Minutes of September 10, 2003:**
Ms. Covington made a motion to approve the minutes of the September 10, 2003 meeting as written. The motion was seconded by Mr. Lensch and passed unanimously.

4. **Public Hearing: regarding a 4B Project within the City of Sachse for the purpose of transportation improvement of an industrial area within the City of Sachse and providing an economic development grant to Orry Land Development, Inc.**
At 7:02, SEDC President, Charles Elk opened the public hearing. There were no comments from the audience
At 7:03, Mr. Ronnau made a motion close the public hearing. The motion was seconded by Ms. Jackson and passed unanimously.

5. **Discussion and necessary action regarding authorizing the Executive Director to execute all necessary documents to provide an economic development grant to Orry Land Development, Inc.**
The Board of Directors, the Executive Director and Gary King (Orry Representative) examined and discussed an Economic Development Incentive Agreement prepared by SEDC Attorney, Pete Smith. After discussion, Mr. Lensch made a motion to authorize the Executive Director to execute all necessary documents to provide an economic development grant to Orry Land Development, Inc. The motion was seconded by Mr. Ronnau and passed unanimously.

6. **Discussion and necessary action regarding SEDC FallFest participation.**
The Sachse Economic Development Corporation Board of Directors and the Executive Director discussed Sachse FallFest. No Action was taken on this item.

7. **Reports**:
Executive Director –The Executive Director reported on SEDC related media, Tax Increment Financing and some upcoming agenda items.

8. **Citizen Forum**: There were no citizen comments.

9. **Adjournment**: There being no further business, Ms. Jackson made a motion to adjourn. The motion was seconded by Mr. Lensch and passed unanimously.

The meeting adjourned at 7:39 p.m.

Approved:

Charles Elk, President

Attest:

Guy Brown, Executive Director