MINUTES OF THE MEETING
OF THE BOARD OF DIRECTORS
OF THE SACHSE ECONOMIC DEVELOPMENT CORPORATION

OCTOBER 10, 1995

STATE OF TEXAS

COUNTIES OF DALLAS AND COLLIN

The Board of Directors of the Sachse Economic Development Corporation convened in public meeting at 7:00 p.m. on October 10, 1995, notice of the meeting having been posted as prescribed by Chapter 551, Texas Government Code, at Sachse Municipal Center, 6420 Sachse Rd. The roll of the duly constituted members of the Board of Directors was called, which members are as follows, to-wit:

Pat Boyd, President
Bob Jones, Vice President
Henry Luman
Mike Felix
Jim Szot
Charles Schaefer
Gary Overby
Lloyd Henderson, Treasurer
Jo Ann London, Secretary

and all of such present except for Bob Jones and Charles Schaefer who were absent. A quorum of the Board of Directors was constituted.

The agenda included the following:

1. The approval of Minutes of September 12, 1995 Meeting: Gary Overby moved that the minutes of the September 12, 1995 meeting be approved as presented. The motion was seconded by Henry Luman and carried unanimously.

2. Approve Treasurer's Report: Treasurer Lloyd Henderson gave the treasurer's report with an update of balance to date of $19,407.28. Mike Felix moved to approve the treasurer's report. The motion was seconded by Henry Luman and carried unanimously.

3. Consider Authorization of Bills for Payment: Henry Luman moved to approve bill from Economic Development Services for $1,560.00. Motion was seconded by Henry Luman and carried unanimously.

4. Discuss Implementation of the Economic Development Report: President Pat Boyd lead the discussion concerning the economic report presented by Jerry Conner, Consultant, as follows:

Wildcard #1 - Positive image - city council is working on potential bond issues addressing this subject.
Wildcard #2 - Beautification of Hwy. 78 - City and EDC could possibly do some joint funding of projects - EDC will help fund the study for the Hwy. 78 Corridor Plan.
Wildcard #3 - Development Incentives - consultant will provide information and suggestions for potential incentives for Sachse.
Wildcard #4 Land Usage - Consultant to set up meeting with realtors to discuss.

Wildcard #5 Marketing Materials - some materials already together, new presentation folders available consultant will contact realtors to help with marketing.
Wildcard #6 Meet with developers and builders-consultant to plan spring Sachse tour for realtors, developers and/or builders.
Wildcard #7 Maintain existing property - City will work on Code enforcement for current Industrial Park, consultant has list of owners and tenants for future use.
Wildcard #8 Regionalization - Consultant and President currently working with Garland EDC for potential cooperation.
Wildcard #9 Promotional Theme - currently using Sachse Shines and promotional folder.
Wildcard #10 Fix the mess - code enforcement for some issues - City Council working on other issues.

5. Report and consider recommendations from Economic Development Consultant: Jerry Conner states that he would send a follow-up set of materials on Sachse to the Allies' Day contacts just to keep Sachse's name on their desk. Conner also reported that he was working on some of the "wildcard" materials and would have information at a later date. Other plans include a meeting with "Rosewood" property owners with Lloyd Henderson, Gary Overby and others.

6. Consider letter of agreement for audit services from Rutledge Crain & Co. After some discussion of the letter of agreement, Jim Szot moved to approve the audit agreement with Rutledge Crain & Company. The motion was seconded by Henry Luman. After further discussion, Jim Szot amended his motion to say fee will not exceed $500.00 without prior approval of EDC Board. Henry Luman amended his second and the motion carried unanimously.

7. Discuss future plans for Economic Development Corporation: General discussion was held concerning future economic plans.

There being no further discussion, Jim Szot moved to adjourn. The motion was seconded by Gary Overby and carried unanimously.

The meeting adjourned at 8:00 p.m.

APPROVED:

Pat Boyd

Pat Boyd, President

ATTEST:

Jo Ann London

Jo Ann London, Secretary