MINUTES OF THE REGULAR MEETING
OF THE BOARD OF DIRECTORS
OF THE SACHSE ECONOMIC DEVELOPMENT CORPORATION

October 10, 2001

STATE OF TEXAS §
COUNTIES OF DALLAS AND COLLIN §

The Board of Directors of the Sachse Economic Development Corporation convened in public meeting at 7:00 p.m. on October 10, 2001, notice of the meeting having been posted as prescribed at Sachse City Hall, 5560 Highway 78, Sachse, Texas, by Chapter 551, Texas Government Code. The roll of the duly constituted members of the Board of Directors was called, which members are as follows, to-wit:

Bill Boyd
Patsy Covington
Charles Elk, Vice President
Mike Felix, President
Darrell Lensch
Ron Malippa
Todd Ronnau
Guy Brown, Executive Director

1. **Call meeting to Order**: SEDC President Mike Felix called the meeting to order at 7:00 pm.

2. **Roll Call:** Mr. Malippa was absent. A quorum of the Board of Directors was constituted.

3. **Approve Minutes of September 12, 2001:**
   Mr. Boyd made a mōtion to approve the minutes of the September 12, 2001 meeting as written. The motion was seconded by Mr. Ronnau and passed unanimously.

4. **Financial Report for Period Ending September 30, 2001**:
   The Executive Director presented the Board of Directors with a financial report for the period ending September 30, 2001. The Board of Directors reviewed the report; Ms. Covington made a motion to approve the report. Mr. Lensch seconded the motion and it passed unanimously.

5. **Public Hearing: regarding a 4B Project within the City of Sachse for the purpose of locating a retail concentration center within the City of Sachse and providing an economic development grant to Inspired Development Company, LLC and Ryan & Company, Inc**.
   At 7:05, Mr. Felix opened the Public Hearing. There was no comment from the audience.

   At 7:09, Mr. Elk made a motion to close the Public Hearing. Mr. Boyd seconded the motion and it passed unanimously.

6. **Discussion and necessary action regarding authorizing the Executive Director to execute all necessary documents to provide an economic development grant to Inspired Development Company, LLC and Ryan & Company, Inc**:
   The Executive Director presented the Board of Directors with an agreement prepared by the SEDC attorney. The Board of Directors reviewed the agreement; Mr. Boyd made a motion to accept resolution 011010-1 authorize the Executive Director to execute all necessary documents to provide an economic development grant to Inspired Development Company, LLC and Ryan & Company, Inc. Mr. Elk seconded the motion and it passed unanimously.

7. **Discussion and necessary action regarding presentation by Pete Smith, SEDC Attorney, concerning**

special financing districts:
The SEDC attorney gave a presentation on Special Financing Districts. The Board of Directors asked questions and reviewed the presentation. No action was taken on this item.

8. **Discussion and necessary action regarding presentation by Darrell Lensch concerning design guidelines for commercial and industrial areas**:
Mr. Lensch gave a presentation the use of monolithic domes within the community. The Board of Directors asked questions and reviewed the presentation. No action was taken on this item.

9. **Public Hearing: regarding amendment of the Sachse Economic Development Corporation 2001 - 2002 Budget**:
At 8:17, Mr. Felix opened the Public Hearing. There was no comment from the audience.

At 8:20, Mr. Boyd made a motion to close the Public Hearing. Mr. Lensch seconded the motion and it passed unanimously.

10. **Discussion and necessary action regarding Resolution # 011010-2, a resolution amending of the Sachse Economic Development Corporation 2001 –2002 Budget**:
After discussion, Ms. Covington made a motion to accept resolution # 011010-2, a resolution amending of the Sachse Economic Development Corporation 2001 –2002 Budget. Mr. Elk seconded the motion and it passed unanimously.

11. **Discussion and necessary action regarding purchase of items estimated to be $500 or more**:
a. Computer and Software:
The Executive Director requested that the SEDC purchase a laptop computer and software. Mr. Lensch made a motion to authorize the Executive Director to purchase a laptop computer and software in an amount not to exceed the SEDC budget for the items. Ms. Covington seconded the motion and it passed unanimously.

12. **Reports**:
Executive Director –The Executive Director reported on SEDC related media, the comprehensive plan, the boundary exchange with Garland and the Tollway.

13. **Citizen Forum:** There were no comments.

14. **Adjournment:** There being no further business, Mr. Boyd made a motion to adjourn. The motion was seconded by Ms. Covington and passed unanimously.

The meeting adjourned at 8:45 p.m.

Approved:

President

Attest:

Guy Brown, Executive Director