Sachse TEXAS

Thursday, October 17, 2019
Economic Development Corporation Meeting

Council Chambers
3815 Sachse Road, Building B
6:30 p.m.

The SEDC Board reserves the right to convene into Executive Session pursuant to the Texas Government Code, Chapter 551.071(2) for the purpose of seeking confidential legal advice from SEDC's general counsel regarding posted items on the meeting agenda.

A. Regular Meeting Opening

1. Call to Order: The Board of Directors of the Economic Development Corporation of the City of Sachse will hold a Regular Meeting on Thursday, October 17, 2019 at 6:30 p.m. in the Council Chambers at Sachse City Hall, 3815 Sachse Road, Building B, Sachse, Texas to consider the following items of business:

2. Invocation and Pledge of Allegiance to the U.S. and Texas Flags.

B. Consent Agenda - All items listed on the consent agenda will be considered by the Board and will be enacted on by one motion. There will be no separate discussion of these items unless a Board member so requests.

1. Approve the September 19, 2019 regular meeting minutes.

2. Accept the Quarterly Investment Report for the quarter ending June 30, 2019.

3. Accept the monthly revenue and expenditure report for the period ending August 31, 2019 and preliminary budget report for September 2019.

4. Approve the Consent Agenda Items as presented.

C. Regular Agenda Items

1. Discuss and consider establishing a Marketing Committee.

2. Discuss and consider the draft 2019-2020 Strategic Marketing Plan.

3. Receive an update on the 5th Street Mixed Use District Development Project.

4. Consider and take action on reports and presentations by the Sachse Economic Development Corporation President, Board Members, CEO and staff regarding items of community interest, special events, announcements and activities, office, industrial, commercial, retail, business retention and marketing projects.

D. Executive Session

1. The Economic Development Corporation shall convene into Executive Session pursuant to Texas Government Code Section §551.087 Deliberation regarding Economic Development Negotiations: Discussion of Economic Development incentive(s) for a business prospect.

2. Take any action as a result of Executive Session.

E. Regular Meeting Closing

1. Adjournment.

I, the undersigned authority, do hereby certify that this notice of meeting was posted in accordance with the regulations of the Texas Open Meetings Act and was posted on the bulletin board, an accessible location at Sachse City Hall.

Michelle Lewis Sirianni, City Secretary

Accommodation requests for persons with disabilities should be made at least 48 hours prior to the meeting by contacting Lauren Rose, ADA Coordinator, via phone at 972.429.4770, via email at lrose@cityofsachse.com, or by appointment at 3815 Sachse Road, Building B, Sachse, Texas 75048.

Sachse TEXAS

Agenda Item Details

Meeting	Oct 17, 2019 - Economic Development Corporation Meeting
Category	B. Consent Agenda - All items listed on the consent agenda will be considered by the Board and will be enacted on by one motion. There will be no separate discussion of these items unless a Board member so requests.
Subject	1. Approve the September 19, 2019 regular meeting minutes.
Access	Public
Type	Action (Consent)
Recommended Action	Motion to approve minutes as attached.

Public Content

All items listed on the consent agenda will be considered by the Board and will be enacted by one motion. There will be no separate discussion of these items unless a Board member so requests.

Sachse TEXAS

Agenda Item Details

Meeting	Oct 17, 2019 - Economic Development Corporation Meeting
Category	B. Consent Agenda - All items listed on the consent agenda will be considered by the Board and will be enacted on by one motion. There will be no separate discussion of these items unless a Board member so requests.
Subject	2. Accept the Quarterly Investment Report for the quarter ending June 30, 2019.
Access	Public
Type	Action (Consent)
Preferred Date	Oct 17, 2019
Fiscal Impact	No
Recommended Action	Accept the Quarterly Investment Report for the quarter ending June 30, 2019.
Goals	Be a model of financial stewardship through growth management, responsible investment, and financial transparency.

Public Content

BACKGROUND
The Finance Department releases a Quarterly Investment Report on the City's finances to provide an overview of investment activity for the Money Market, Investment Pool, and Certificate of Deposit accounts.

OVERVIEW
It is the City's strategy to maintain a high percentage of idle funds invested in safe, secure, and liquid investment securities and pooled investment types. This strategy is in accordance with the Public Funds Investment Act (PFIA) and City policy.

POLICY CONSIDERATION
The PFIA and City Investment Policy require that the Investment Officers prepare and submit quarterly a written report of investment transactions for all funds covered by the Investment Policy to the City Council and to the governing boards of all component units.

RECOMMENDATION
Accept the Quarterly Investment Report for the quarter ending June 30, 2019.

3rd Quarter Investment Report FY19.pdf (1,297 KB)

All items listed on the consent agenda will be considered by the Board and will be enacted by one motion. There will be no separate discussion of these items unless a Board member so requests.

Finance Department

Memo

To: **Gina Nash, City Manager**

From: Berna Fitzpatrick, Finance Manager

CC: Mayor and City Council

Date: August 12, 2019

Re: **Investment Report for period ending June 30, 2019**

Attached is the Quarterly Investment Report for the quarter ending June 30of the fiscal year 2018-2019. This report complies with the requirements of the City's Investment Policy and the Public Funds Investment Act as amended. For this period, the City's portfolio consisted of the following investments:

Portfolio at Quarter Close:	**Rate at 06/30/19**	**% Total**	**Total Investment**
Money Market Account –ANB	.2%	8.57%	4,611,500
Money Market Account - BTH	2.53%	3.92%	2,107,422
Money Market Account – NexBank	2.63%	8.42%	4,532,289
Money Market Account 2017CO – NexBank	2.63%	11.61	6,249,371
Money Market Account(EDC)-ANB	.2%	0.70%	377,504
Money Market Account (EDC) BTH	2.53%	.97%	521,699
Money Market Account (EDC)-NexBank	2.63%	1.28%	687,861
Investment Pool – Tex Pool	2.38%	20.74%	11,166,048
Investment Pool – 2017CO-TexPool	2.38%	7.67%	4,130,818
CD—East West Bank 5888	2.69%	3.76%	2,024,767
CD—East West Bank 9307	2.71%	1.88%	1,012,476
CD—Legacy Bank 1921	1.70%	3.84%	2,066,232
CD—Legacy Bank 2943	2.30%	1.92%	1,031,003
CD—Legacy Bank 6370	2.84%	1.89%	1,019,065
CD—Legacy Bank 6368	2.72%	3.78%	2,036,505
CD—Legacy Bank 6376	2.90%	1.93%	1,038,786
CD—Landmark Bank 7123	1.81%	9.54%	5,136,154
CD—Landmark Bank 7115	1.76%	3.81%	2,052,941
CD—Bank OZK 883	2.77%	3.76%	2,023,862
Total Invested City Funds:		100.0%	**$53,826,302**

Finance Department

Re: **Investment Report for period ending June 30, 2019**

The City does not carry any security instrument (investment type) on its books that is traded on the open market; therefore all investments are listed at 100% of market value. Interest earnings on all certificate of deposit accounts are accreted quarterly or at maturity. All Funds on deposit are fully secured and safeguarded. **Total investment interest earned for the quarter ending June 30 was $313,773.**

Citywide cash and investments for the period ending June 30 was $53,826,302. Of this amount, $1,587,064 is for the Sachse EDC. It is the strategy of the Finance Department to maintain a high percentage of its idle funds invested in safe and secure investment securities and pooled investment types in accordance with the Public Funds Investment Act.

79% of the City's current portfolio has liquidity of 30 days or less, which is more than adequate for daily operations. The City investments are liquid and have same day access. The City's investment and cash management strategy will be to maintain operational and capital needs in money market accounts and liquid asset pools. The City's funds are swept into the above accounts and withdrawn as needed for operational cash flow requirements.

The average interest rate/yield on the City's investments for the period was 2.20%; weighted average maturity of 29 days. The Texpool Prime Fund interest rate was 2.5226% and the Texpool interest rate was 2.3812% at June 30, 2019. The rolling three-month Treasury yield was 2.36% with the rolling six-month Treasury yield at 2.43%.

QUARTERLY INVESTMENT REPORT

For the Quarter Ended

June 30, 2019

Prepared by
Valley View Consulting, L.L.C.

The investment portfolio of the City is in compliance with the Public Funds Investment Act and the Investment Policy and strategies.

Director of Finance

Finance Manager

Disclaimer: These reports were compiled using information provided by the City of Sachse. No procedures were performed to test the accuracy or completeness of this information. The market values included in these reports were obtained by Valley View Consulting, L.L.C. from sources believed to be accurate and represent proprietary valuation. Due to market fluctuations these levels are not necessarily reflective of current liquidation values. Yield calculations are not determined using standard performance formulas, are not representative of total return yields and do not account for investment advisor fees.

Summary

Quarter End Results by Investment Category:

	March 31, 2019		June 30, 2019		
Asset Type	**Book Value**	**Market Value**	**Book Value**	**Market Value**	**Ave. Yield**
Bank/Pool	$ 35,797,778	$ 35,797,778	$ 34,384,512	$ 34,384,512	2.16%
CDs/Securities	23,401,767	23,401,767	19,441,790	19,441,790	2.27%
Totals	**$ 59,199,545**	**$ 59,199,545**	**$ 53,826,302**	**$ 53,826,302**	

Current Quarter Average Yield *(1)*	
Total Portfolio	2.20%
Weighted Average Maturity	29 days
Rolling Three Month Treasury	2.36%
Rolling Six Month Treasury	2.43%

Fiscal Year-to-Date Average Yield *(2)*	
Total Portfolio	2.04%
Rolling Three Month Treasury	2.39%
Rolling Six Month Treasury	2.44%
TexPool	2.36%

Interest Earnings	**City**	**EDC**
Interest Earnings QTR	$ 310,945	$ 2,828
Interest Earnings YTD	$ 869,599	$ 7,062

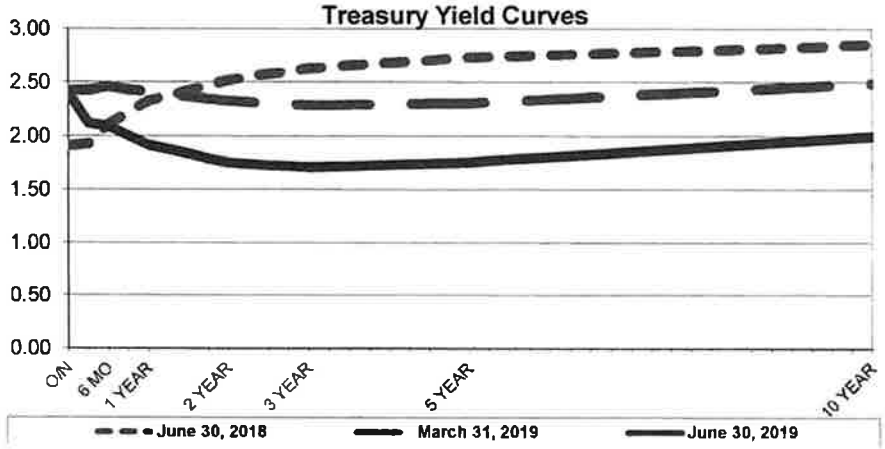
(1) Average Yield calculated using quarter end report yields and adjusted book values and does not reflect a total return analysis or account for advisory fees.

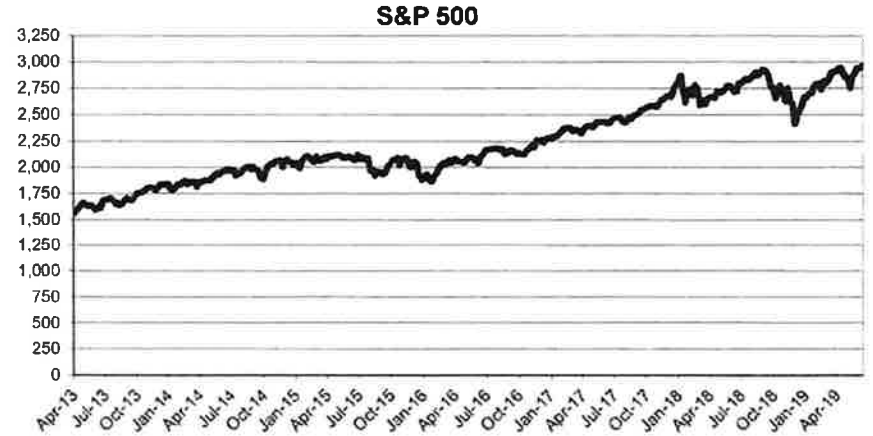
(2) Fiscal Year-to-Date Average Yields calculated using quarter end report yields and adjusted book values and does not reflect a total return analysis or account for advisory fees.

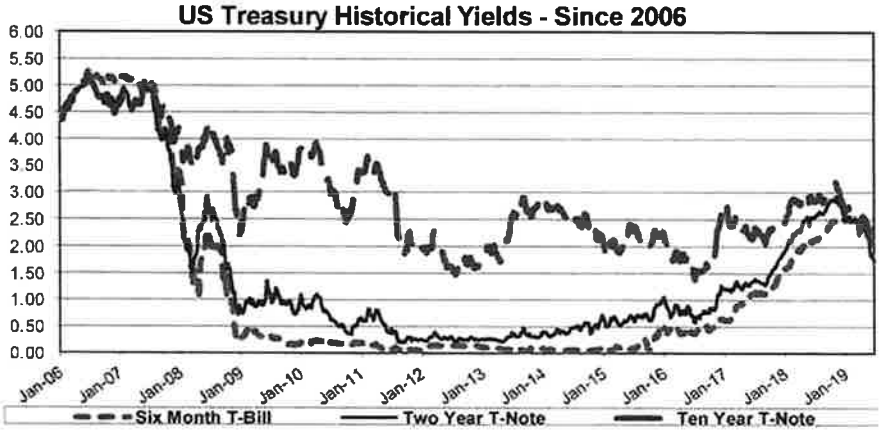
Economic Overview

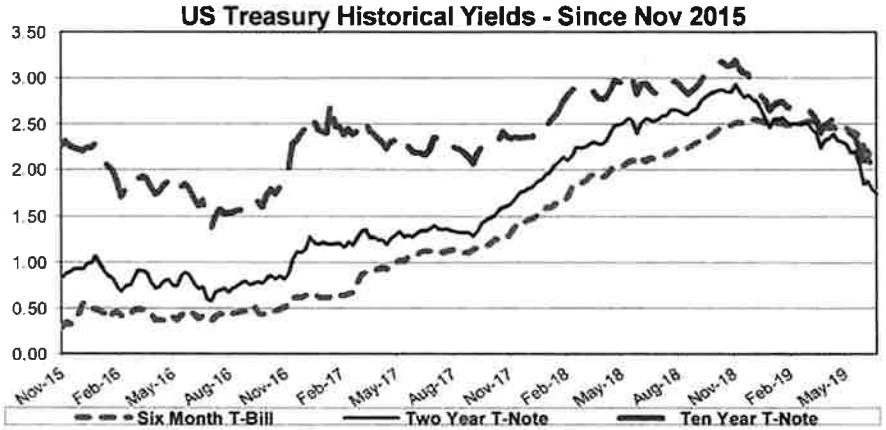
6/30/2019

The Federal Open Market Committee (FOMC) maintained the Fed Funds target range 2.25% - 2.50% (Effective Fed Funds are trading +/-2.40%). The Futures Market projects multiple decreases beginning later this summer. Gradual FRB portfolio reduction continues by limiting reinvestment of maturing holdings, but that strategy will end this summer. May Non Farm Payroll only generated 75,000 new jobs, lowering the three month rolling average to 151k. Crude oil bounced up and down this spring around +/-$60. The Stock Markets reached new highs. Overall economic activity, including housing, remains mostly favorable but mixed. The inverted Yield Curve continues towards lower yields.









Investment Holdings

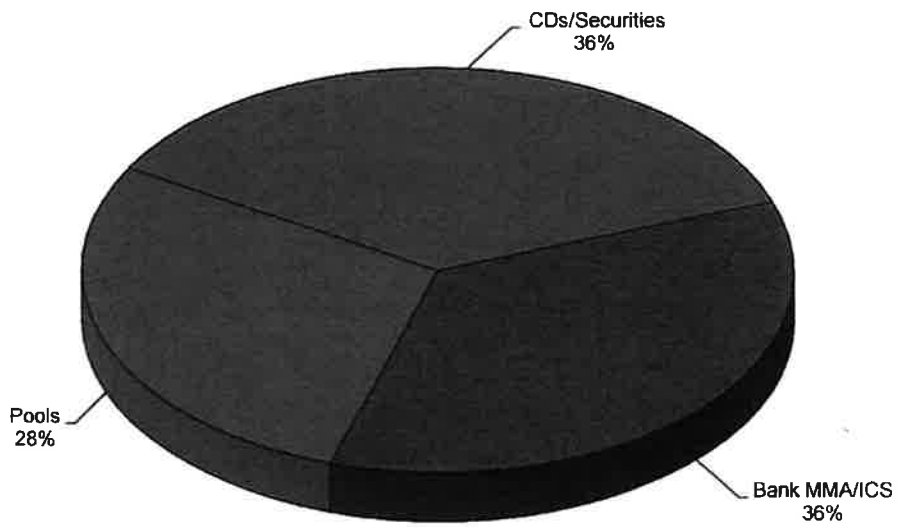
June 30, 2019

Description	Rating	Coupon/ Discount	Maturity Date	Settlement Date	Original Face\ Par Value	Book Value	Market Price	Market Value	Life (days)	Yield
ANB MMA		0.20%	07/01/19	06/30/19	$ 4,989,004	$ 4,989,004	1.00	$ 4,989,004	1	0.20%
BTH Bank ICS		2.53%	07/01/19	06/30/19	2,629,121	2,629,121	1.00	2,629,121	1	2.53%
NexBank ICS		2.63%	07/01/19	06/30/19	11,469,521	11,469,521	1.00	11,469,521	1	2.63%
TexPool	AAAm	2.38%	07/01/19	06/30/19	15,296,866	15,296,866	1.00	15,296,866	1	2.38%
East West Bank CD 5888		2.69%	07/15/19	01/15/19	2,024,767	2,024,767	100.00	2,024,767	15	2.73%
Landmark Bank CD 7115		1.76%	07/19/19	10/19/17	2,052,941	2,052,941	100.00	2,052,941	19	1.76%
LegacyTexas Bank CD 6368		2.72%	07/23/19	10/23/18	2,036,505	2,036,505	100.00	2,036,505	23	2.72%
LegacyTexas Bank CD 1921		1.70%	07/25/19	07/25/17	2,066,232	2,066,232	100.00	2,066,232	25	1.70%
LegacyTexas Bank CD 2943		2.30%	08/26/19	02/23/18	1,031,003	1,031,003	100.00	1,031,003	57	2.30%
East West Bank CD 9307		2.71%	10/15/19	01/15/19	1,012,476	1,012,476	100.00	1,012,476	107	2.75%
Landmark Bank CD 7123		1.81%	10/19/19	10/19/17	5,136,154	5,136,154	100.00	5,136,154	111	1.81%
LegacyTexas Bank CD 6370		2.84%	10/23/19	10/23/18	1,019,065	1,019,065	100.00	1,019,065	115	2.84%
BankOZK CDARS 0883		2.77%	01/24/20	01/24/19	2,023,862	2,023,862	100.00	2,023,862	208	2.77%
LegacyTexas Bank CD 6376		2.90%	01/25/20	10/23/18	1,038,786	1,038,786	100.00	1,038,786	209	2.90%
					$ 53,826,302	**$ 53,826,302**		**$ 53,826,302**	**29**	**2.20%**
									(1)	**(2)**

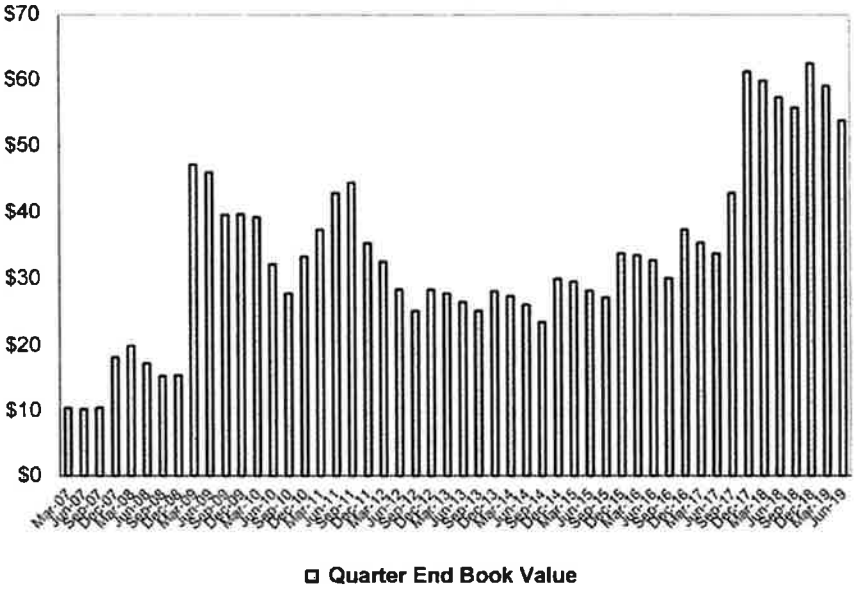
(1) Weighted average life - For purposes of calculating weighted average life, pool investments are assumed to have a one day maturity.

(2) Weighted average yield to maturity - The weighted average yield to maturity is based on adjusted book value, realized and unrealized gains/losses and investment advisory fees are not considered.

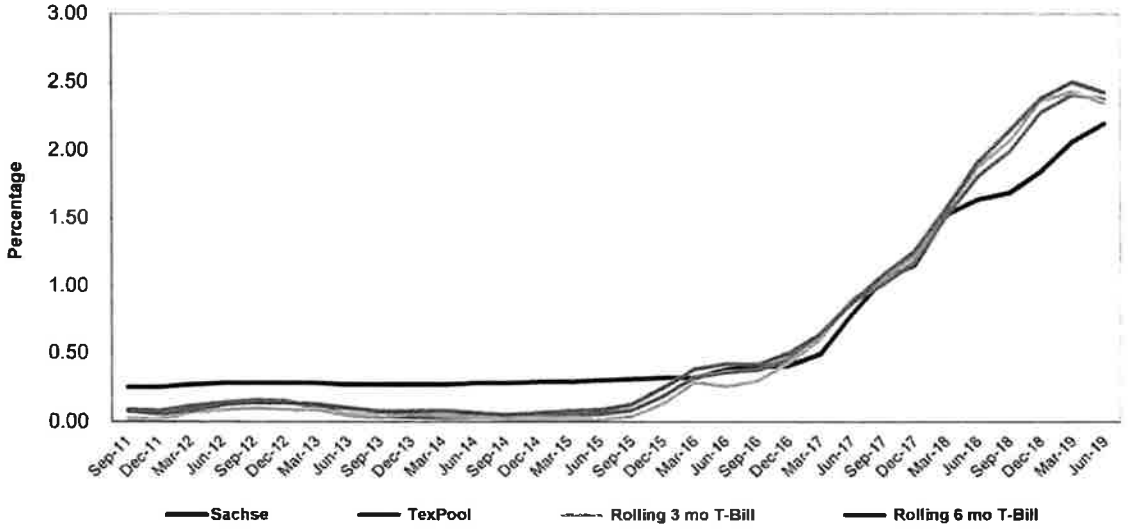
Portfolio Composition



Total Portfolio (Millions)



Total Portfolio Performance



Book Value Comparison

Description	Coupon/ Discount	Maturity Date	March 31, 2019 Original Face/Par Value	March 31, 2019 Book Value	Purchases/ Accretions	Amortizations/ Sales/Maturities	June 30, 2019 Original Face/Par Value	June 30, 2019 Book Value
ANB MMA	0.20%	07/01/19	$ 8,518,991	$ 8,518,991	$ –	$ (3,529,987)	$ 4,989,004	$ 4,989,004
BTH Bank ICS	2.53%	07/01/19	2,612,193	2,612,193	16,928		2,629,121	2,629,121
NexBank ICS	2.63%	07/01/19	11,394,036	11,394,036	75,485		11,469,521	11,469,521
TexPool	2.38%	07/01/19	13,272,558	13,272,558	2,024,308		15,296,866	15,296,866
Southside Bank CD 2240	2.53%	04/16/19	1,000,000	1,000,000		(1,000,000)	–	–
Landmark Bank CD 7107	1.69%	04/19/19	2,042,302	2,042,302		(2,042,302)	–	–
LegacyTexas Bank CD 1920	1.60%	04/25/19	1,026,992	1,026,992		(1,026,992)	–	–
East West Bank CD 5888	2.69%	07/15/19	2,011,233	2,011,233	13,533		2,024,767	2,024,767
Landmark Bank CD 7115	1.76%	07/19/19	2,044,070	2,044,070	8,871		2,052,941	2,052,941
LegacyTexas Bank CD 6368	2.72%	07/23/19	2,022,607	2,022,607	13,898		2,036,505	2,036,505
LegacyTexas Bank CD 1921	1.70%	07/25/19	2,057,404	2,057,404	8,828		2,066,232	2,066,232
LegacyTexas Bank CD 2943	2.30%	08/26/19	1,025,049	1,025,049	5,954		1,031,003	1,031,003
East West Bank CD 9307	2.71%	10/15/19	1,005,658	1,005,658	6,817		1,012,476	1,012,476
Landmark Bank CD 7123	1.81%	10/19/19	5,113,333	5,113,333	22,821		5,136,154	5,136,154
LegacyTexas Bank CD 6370	2.84%	10/23/19	1,011,804	1,011,804	7,260		1,019,065	1,019,065
BankOZK CDARS 0883	2.77%	01/24/20	2,010,084	2,010,084	13,778		2,023,862	2,023,862
LegacyTexas Bank CD 6376	2.90%	01/25/20	1,031,230	1,031,230	7,556		1,038,786	1,038,786
TOTAL			**$ 59,199,545**	**$ 59,199,545**	**$ 2,226,039**	**$ (7,599,282)**	**$ 53,826,302**	**$ 53,826,302**

Market Value Comparison

Description	Coupon/ Discount	Maturity Date	March 31, 2019 Original Face/Par Value	March 31, 2019 Market Value	Qtr to Qtr Change	June 30, 2019 Original Face/Par Value	June 30, 2019 Market Value
ANB MMA	0.20%	07/01/19	$ 8,518,991	$ 8,518,991	$ (3,529,987)	$ 4,989,004	$ 4,989,004
BTH Bank ICS	2.53%	07/01/19	2,612,193	2,612,193	16,928	2,629,121	2,629,121
NexBank ICS	2.63%	07/01/19	11,394,036	11,394,036	75,485	11,469,521	11,469,521
TexPool	2.38%	07/01/19	13,272,558	13,272,558	2,024,308	15,296,866	15,296,866
Southside Bank CD 2240	2.53%	04/16/19	1,000,000	1,000,000	(1,000,000)	–	–
Landmark Bank CD 7107	1.69%	04/19/19	2,042,302	2,042,302	(2,042,302)	–	–
LegacyTexas Bank CD 1920	1.60%	04/25/19	1,026,992	1,026,992	(1,026,992)	–	–
East West Bank CD 5888	2.69%	07/15/19	2,011,233	2,011,233	13,533	2,024,767	2,024,767
Landmark Bank CD 7115	1.76%	07/19/19	2,044,070	2,044,070	8,871	2,052,941	2,052,941
LegacyTexas Bank CD 6368	2.72%	07/23/19	2,022,607	2,022,607	13,898	2,036,505	2,036,505
LegacyTexas Bank CD 1921	1.70%	07/25/19	2,057,404	2,057,404	8,828	2,066,232	2,066,232
LegacyTexas Bank CD 2943	2.30%	08/26/19	1,025,049	1,025,049	5,954	1,031,003	1,031,003
East West Bank CD 9307	2.71%	10/15/19	1,005,658	1,005,658	6,817	1,012,476	1,012,476
Landmark Bank CD 7123	1.81%	10/19/19	5,113,333	5,113,333	22,821	5,136,154	5,136,154
LegacyTexas Bank CD 6370	2.84%	10/23/19	1,011,804	1,011,804	7,260	1,019,065	1,019,065
BankOZK CDARS 0883	2.77%	01/24/20	2,010,084	2,010,084	13,778	2,023,862	2,023,862
LegacyTexas Bank CD 6376	2.90%	01/25/20	1,031,230	1,031,230	7,556	1,038,786	1,038,786
TOTAL			**$ 59,199,545**	**$ 59,199,545**	**$ (5,373,243)**	**$ 53,826,302**	**$ 53,826,302**

Allocation

June 30, 2019

Book & Market Value	Total	GO I&S	General Fund	W/S Restricted	W/S Operations	Capital Project	2009 GO Bonds
ANB MMA	$ 4,989,004	$ 270,533	$ 268,051	$ 220,845	$ 755,895	$ 569,750	$ 640,020
BTH Bank ICS	2,629,121	1,207,678	64,721	–	1,248	269	302
NexBank ICS	11,469,521	152	520	–	611,748	1,410,019	1,583,922
TexPool	15,296,866	1,040,946	4,985,658	–	14,883	505,603	567,961
East West Bank CD 5888	2,024,767	–	2,024,767	–	–	–	–
Landmark Bank CD 7115	2,052,941	–	–	–	–	–	–
LegacyTexas Bank CD 6368	2,036,505	–	2,036,505	–	–	–	–
LegacyTexas Bank CD 1921	2,066,232	–	–	–	–	–	–
LegacyTexas Bank CD 2943	1,031,003	–	–	–	1,031,003	–	–
East West Bank CD 9307	1,012,476	–	1,012,476	–	–	–	–
Landmark Bank CD 7123	5,136,154	–	–	–	–	–	–
LegacyTexas Bank CD 6370	1,019,065	–	–	–	1,019,065	–	–
BankOZK CDARS 0883	2,023,862	–	2,023,862	–	–	–	–
LegacyTexas Bank CD 6376	1,038,786	–	–	–	–	–	–
Totals	**$ 53,826,302**	**$ 2,519,310**	**$ 12,416,559**	**$ 220,845**	**$ 3,433,843**	**$ 2,485,642**	**$ 2,792,204**

Allocation (continued)

June 30, 2019

Book & Market Value	2017 CO	2017A CO	Restricted Park Develop,	Restricted General	Restricted Water Impact	Restricted Sewer Impact	Restricted Roadway	Street Maint.
ANB MMA	$ –	$ (371,317)	$ 424,383	$ 262,937	$ 50,883	$ 140,619	$ 31,268	$ 198,005
BTH Bank ICS	–	–	267,169	162,860	80,782	223,246	49,641	108
NexBank ICS	6,249,371	–	93,191	56,809	177,231	489,787	108,910	–
TexPool	4,130,818	2,200,558	–	–	422,662	1,168,046	259,730	–
East West Bank CD 5888	–	–	–	–	–	–	–	–
Landmark Bank CD 7115	–	2,052,941	–	–	–	–	–	–
LegacyTexas Bank CD 6368	–	–	–	–	–	–	–	–
LegacyTexas Bank CD 1921	2,066,232	–	–	–	–	–	–	–
LegacyTexas Bank CD 2943	–	–	–	–	–	–	–	–
East West Bank CD 9307	–	–	–	–	–	–	–	–
Landmark Bank CD 7123	–	5,136,154	–	–	–	–	–	–
LegacyTexas Bank CD 6370	–	–	–	–	–	–	–	–
BankOZK CDARS 0883	–	–	–	–	–	–	–	–
LegacyTexas Bank CD 6376	1,038,786	–	–	–	–	–	–	–
Totals	**$13,485,208**	**$ 9,018,336**	**$ 784,743**	**$ 482,605**	**$ 731,559**	**$ 2,021,698**	**$ 449,550**	**$ 198,113**

Allocation (continued)

June 30, 2019

Book & Market Value	**VERF**	**MDD**	**Health Insurance**	**EDC**
ANB MMA	$ 811,064	$ 136,300	$ 202,263	$ 377,504
BTH Bank ICS	–	–	49,397	521,699
NexBank ICS	–	–	–	687,861
TexPool	–	–	–	–
East West Bank CD 5888	–	–	–	–
Landmark Bank CD 7115	–	–	–	–
LegacyTexas Bank CD 6368	–	–	–	–
LegacyTexas Bank CD 1921	–	–	–	–
LegacyTexas Bank CD 2943	–	–	–	–
East West Bank CD 9307	–	–	–	–
Landmark Bank CD 7123	–	–	–	–
LegacyTexas Bank CD 6370	–	–	–	–
BankOZK CDARS 0883	–	–	–	–
LegacyTexas Bank CD 6376	–	–	–	–
Totals	**$ 811,064**	**$ 136,300**	**$ 251,660**	**$ 1,587,064**

Allocation

March 31, 2019

Book & Market Value	Total	GO I&S	General Fund	W/S Restricted	W/S Operations	Capital Project	2009 GO Bonds
ANB MMA	$ 8,518,991	$ 2,222,814	$ 431,872	$ 220,845	$ 511,634	$ 1,574,498	$ 574,483
BTH Bank ICS	2,612,193	241,312	462,674	–	401,086	207,760	317,738
NexBank ICS	11,394,036	152	519	–	790,667	1,298,458	1,985,796
TexPool	13,272,558	–	5,853,843	–	713,192	–	–
Southside Bank CD 2240	1,000,000	–	1,000,000	–	–	–	–
Landmark Bank CD 7107	2,042,302	–	–	–	–	–	–
LegacyTexas Bank CD 1920	1,026,992	–	–	–	–	–	–
East West Bank CD 5888	2,011,233	–	2,011,233	–	–	–	–
Landmark Bank CD 7115	2,044,070	–	–	–	–	–	–
LegacyTexas Bank CD 6368	2,022,607	–	2,022,607	–	–	–	–
LegacyTexas Bank CD 1921	2,057,404	–	–	–	–	–	–
LegacyTexas Bank CD 2943	1,025,049	–	–	–	1,025,049	–	–
East West Bank CD 9307	1,005,658	–	1,005,658	–	–	–	–
Landmark Bank CD 7123	5,113,333	–	–	–	–	–	–
LegacyTexas Bank CD 6370	1,011,804	–	–	–	1,011,804	–	–
BankOZK CDARS 0883	2,010,084	–	2,010,084	–	–	–	–
LegacyTexas Bank CD 6376	1,031,230	–	–	–	–	–	–
Totals	$ 59,199,545	$ 2,464,278	$ 14,798,490	$ 220,845	$ 4,453,434	$ 3,080,715	$ 2,878,017

Allocation (continued)

March 31, 2019

Book & Market Value	2017 CO	2017A CO	Restricted Park Develop,	Restricted General	Restricted Water Impact	Restricted Sewer Impact	Restricted Roadway	Street Maint.
ANB MMA	$ –	$ (534,980)	$ 393,685	$ 291,794	$ 20,849	$ 58,123	$ 33,641	$ 37,598
BTH Bank ICS	–	–	251,763	175,496	65,057	181,364	104,972	33,921
NexBank ICS	6,208,241	–	–	–	180,159	502,245	290,696	–
TexPool	3,078,835	1,851,819	–	–	328,598	916,060	530,210	–
Southside Bank CD 2240	–	–	–	–	–	–	–	–
Landmark Bank CD 7107	–	2,042,302	–	–	–	–	–	–
LegacyTexas Bank CD 1920	1,026,992	–	–	–	–	–	–	–
East West Bank CD 5888	–	–	–	–	–	–	–	–
Landmark Bank CD 7115	–	2,044,070	–	–	–	–	–	–
LegacyTexas Bank CD 6368	–	–	–	–	–	–	–	–
LegacyTexas Bank CD 1921	2,057,404	–	–	–	–	–	–	–
LegacyTexas Bank CD 2943	–	–	–	–	–	–	–	–
East West Bank CD 9307	–	–	–	–	–	–	–	–
Landmark Bank CD 7123	–	5,113,333	–	–	–	–	–	–
LegacyTexas Bank CD 6370	–	–	–	–	–	–	–	–
BankOZK CDARS 0883	–	–	–	–	–	–	–	–
LegacyTexas Bank CD 6376	1,031,230	–	–	–	–	–	–	–
Totals	$13,402,702	$ 10,516,545	$ 645,448	$ 467,290	$ 594,663	$ 1,657,792	$ 959,520	$ 71,519

Allocation (continued)

March 31, 2019

Book & Market Value	VERF	MDD	Health Insurance	EDC
ANB MMA	$ 1,014,931	$ 256,072	$ 197,311	$ 1,213,821
BTH Bank ICS	–	–	49,079	119,970
NexBank ICS	–	–	–	137,102
TexPool	–	–	–	–
Southside Bank CD 2240	–	–	–	–
Landmark Bank CD 7107	–	–	–	–
LegacyTexas Bank CD 1920	–	–	–	–
East West Bank CD 5888	–	–	–	–
Landmark Bank CD 7115	–	–	–	–
LegacyTexas Bank CD 6368	–	–	–	–
LegacyTexas Bank CD 1921	–	–	–	–
LegacyTexas Bank CD 2943	–	–	–	–
East West Bank CD 9307	–	–	–	–
Landmark Bank CD 7123	–	–	–	–
LegacyTexas Bank CD 6370	–	–	–	–
BankOZK CDARS 0883	–	–	–	–
LegacyTexas Bank CD 6376	–	–	–	–
Totals	**$ 1,014,931**	**$ 256,072**	**$ 246,390**	**$ 1,470,893**

Portfolio Summary
City of Sachse, TX
June 30, 2019

Safety - Investment Type

Investment Type	Book Value	Percent
Money Market Account*	$ 19,087,646	35.5%
Investment Pools	15,296,865	28.4%
CD's	19,441,791	36.1%
Total*	$ 53,826,302	100%

*(Includes Sachse EDC Money Market)

Liquidity - Investments by Maturity Date

Under 30 days	$ 42,564,954	79%
31 - 90 days	1,031,003	2%
91 - 180 days	7,167,695	13%
181 - 365 days	3,062,648	6%
366 - 760 days		0%
Total Principal Invested	$ 53,826,302	100%

Portfolio Yield

Portfolio	Fiscal YTD Interest	Int Earned this QTR	(FYTD) Percent of total
Debt Service	$ 16,912	$ 11,852	1.93%
General Fund	$ 214,409	88,129	24.46%
Water and Sewer Fund	$ 373,317	118,813	42.58%
Capital Project Fund	$ 202,661	73,148	23.12%
Special Revenue Fund	$ 7,385	2,932	0.84%
Impact Fee Fund	$ 53,172	15,675	6.07%
Street Maintenance Fund	$ 586	27	0.07%
Vehicle/Equipment Fund	$ -		
Municipal Development District	$ 96	$ 14	
Health Insurance Fund	$ 1,059	355	0.12%
Sachse EDC	$ 7,062	2,828	0.81%
Total Portfolios	$ 876,661	$ 313,773	99.99%

Portfolio Balance

Portfolio	Beginning Balances	Ending Book Balances	Change
Debt Service	$ 2,464,278	$ 2,519,310	$ 55,032.00
General Fund	14,798,490	12,416,559	(2,381,931.00)
Water and Sewer Fund	18,076,981	17,139,895	(937,086.00)
Capital Project Fund	16,475,277	14,296,182	(2,179,094.70)
Special Revenue Fund	1,112,738	1,267,348	154,610.00
Impact Fee Fund	3,211,974	3,202,807	(9,167.00)
Street Maintenance Fund	71,519	198,113	126,594.00
Vehicle/Equipment Fund	1,014,931	811,064	(203,867.00)
Municipal Development District	256,072	136,300	(119,772.00)
Health Insurance Fund	246,390	251,660	5,270.00
Sachse EDC	1,470,893	1,587,064	116,171.00
Total Portfolios	$ 59,199,543	$ 53,826,302	$ (5,373,241)

Historical Interest Rates

		April	May	June
Pooled Money Market Account	2019	0.2000%	0.2000%	0.2000%
	2018	0.2000%	0.2000%	0.2000%
	2017	0.2000%	0.2000%	0.2000%
Tex Pool	2019	2.4344%	2.4005%	2.3812%
	2018	1.6704%	1.7159%	1.8110%
	2017	0.7121%	0.7689%	0.8817%

City of Sachse, TX
Investment Portfolios
April 30, 2019

Source	Description	Cusip/ Ref	Purchase Date	Maturity Date	Coupon (Int. Rate)	Days to Maturity	Principal Invested	Book Value			Market Value		
								Beginning of Month	Change 1	End of Month	Beginning of Month	Change	End of Month
Debt Service													
GO Bond I&S Fund	Money Market	114512	4/30/2019	5/1/2019	0.2000%	1	2,222,814	2,222,814	(1,448,013)	774,801	2,222,814	(1,448,013)	774,801
GO Bond I&S Fund	Money Market	BTH	4/30/2019	5/1/2019	2.6026%	1	241,312	241,312	435,105	676,417	241,312	435,105	676,417
GO Bond I&S Fund	Money Market	NexBank	4/30/2019	5/1/2019	2.6900%	1	152	152	0	152	152	0	152
GO Bond I&S Fund	TexPool	1111-000	4/30/2019	5/1/2019	2.4344%		0	0	1,036,706	1,036,706	0	1,036,706	1,036,706
Total							2,464,278	2,464,278	23,798	2,488,076	2,464,278	23,798	2,488,076
General Fund													
General Fund	TexPool	1111-000	4/30/2019	5/1/2019	2.4344%	1	5,853,843	5,853,843	9,648	5,863,491	5,853,843	9,648	5,863,491
General Fund	Money Market	114512	4/30/2019	5/1/2019	0.2000%	1	431,872	431,872	134,588	566,460	431,872	134,588	566,460
General Fund	Money Market	BTH	4/30/2019	5/1/2019	2.6026%	1	462,674	462,674	990	463,664	462,674	990	463,664
General Fund	Money Market	NexBank	4/30/2019	5/1/2019	2.6900%	1	519	519	0	519	519	0	519
General Fund	CD	60050006368	10/23/2018	7/23/2019	2.7200%	84	2,000,000	2,022,607	4,672	2,027,279	2,022,607	4,672	2,027,279
General Fund	CD	883	1/24/2019	1/24/2020	2.7700%	269	2,000,000	2,010,084	4,532	2,014,616	2,010,084	4,532	2,014,616
General Fund	CD	2240	1/16/2019	4/16/2019	2.5300%	0	1,000,000	1,000,000	(1,000,000)	0	1,000,000	(1,000,000)	0
General Fund	CD	9307	1/15/2019	10/15/2019	2.7100%	168	1,001,263	1,005,658	2,243	1,007,901	1,005,658	2,243	1,007,901
General Fund	CD	5888	1/15/2019	7/15/2019	2.6900%	76	2,002,507	2,011,233	4,452	2,015,685	2,011,233	4,452	2,015,685
Total							14,752,678	14,798,490	(838,875)	13,959,615	14,798,489	(838,875)	13,959,615
Water and Sewer Fund													
W/S Restricted Fund	Money Market	114512	4/30/2019	5/1/2019	0.2000%	1	220,845	220,845	0	220,845	220,845	0	220,845
W/S Operations	Money Market	114512	4/30/2019	5/1/2019	0.2000%	1	511,634	511,634	384,251	895,885	511,634	384,251	895,885
W/S Operations	Money Market	BTH	4/30/2019	5/1/2019	2.6026%	1	401,086	401,086	(399,843)	1,243	401,086	(399,843)	1,243
W/S Operations	Money Market	NexBank	4/30/2019	5/1/2019	2.6900%	1	790,667	790,667	6,999	797,666	790,667	6,999	797,666
W/S 2017CO	Money Market	: 3886 2017CO	4/30/2019	5/1/2019	1.4700%	1	6,208,241	6,208,241	13,640	6,221,881	6,208,241	13,640	6,221,881
W/S Operations	TexPool	1111-000	4/30/2019	5/1/2019	2.4344%	1	713,192	713,192	(98,989)	614,203	713,192	(98,989)	614,203
W/S 2017CO	TexPool	1-000 2017CO	4/30/2019	5/1/2019	2.4344%	1	3,078,835	3,078,835	1,035,157	4,113,992	3,078,835	1,035,157	4,113,992
W/S 2017CO	CD	60050006376	10/23/2018	1/25/2020	2.9000%	270	1,018,946	1,031,230	2,540	1,033,770	1,031,230	2,540	1,033,770
W/S 2017CO	CD	1920 2017CO	7/25/2017	4/25/2019	1.6000%	0	1,000,000	1,026,992	(1,026,992)	0	1,026,992	(1,026,992)	0
W/S 2017CO	CD	1921 2017CO	7/25/2017	7/25/2019	1.7000%	86	2,000,000	2,057,404	2,970	2,060,374	2,057,404	2,970	2,060,374
W/S	CD	2943	2/23/2018	8/26/2019	2.3000%	118	1,000,000	1,025,049	2,003	1,027,052	1,025,049	2,003	1,027,052
W/S	CD	60050006370	10/23/2018	10/23/2019	2.8400%	176	1,000,000	1,011,804	2,441	1,014,245	1,011,804	2,441	1,014,245
Total							17,943,446	18,076,981	(75,823)	18,001,156	18,076,981	(75,823)	18,001,156
Capital Project Funds													
Capital Project Funds	Money Market	114512	4/30/2019	5/1/2019	0.2000%	1	1,574,498	1,574,498	(469,152)	1,105,346	1,574,498	(469,152)	1,105,346
Capital Project Funds	Money Market	BTH	4/30/2019	5/1/2019	2.6026%	1	207,760	207,760	64,509	272,269	207,760	64,509	272,269
Capital Project Funds	Money Market	NexBank	4/30/2019	5/1/2019	2.6900%	1	1,298,458	1,298,458	401,227	1,699,685	1,298,458	401,227	1,699,685
2009 GO Bonds	Money Market	114512	4/30/2019	5/1/2019	0.2000%	1	574,483	574,483	458,135	1,032,618	574,483	458,135	1,032,618
2009 GO Bonds	Money Market	BTH	4/30/2019	5/1/2019	2.6026%	1	317,738	317,738	(63,384)	254,354	317,738	(63,384)	254,354
2009 GO Bonds	Money Market	NexBank	4/30/2019	5/1/2019	2.6900%	1	1,985,795	1,985,795	(397,942)	1,587,853	1,985,795	(397,942)	1,587,853
2017A CO Bonds	Money Market	114512	4/30/2019	5/1/2019	0.2000%	1	(534,980)	(534,980)	(367,974)	(902,954)	(534,980)	(367,974)	(902,954)
2017A CO Bonds	TexPool	2017A CO	4/30/2019	5/1/2019	2.4344%	1	0	1,851,819	2,057,624	3,909,443	1,851,819	2,057,624	3,909,443
2017A CO Bonds	CD	7123	10/19/2017	10/19/2019	1.8100%	172	5,000,000	5,113,333	22,821	5,136,154	5,113,333	22,821	5,136,154
2017A CO Bonds	CD	7115	10/19/2017	7/19/2019	1.7600%	80	2,000,000	2,044,070	8,871	2,052,941	2,044,070	8,871	2,052,941
2017A CO Bonds	CD	7107	10/19/2017	4/19/2019	1.6900%	0	2,000,000	2,042,302	(2,042,302)	0	2,042,302	(2,042,302)	0
Total							14,423,752	16,475,277	(327,567)	16,147,708	16,475,278	(327,567)	16,147,708
Special Revenue Funds													
Restricted Park Development Fee Fun	Money Market	114512	4/30/2019	5/1/2019	0.2000%	1	393,685	393,685	137,897	531,582	393,685	137,897	531,582
Restricted Park Development Fee Fun	Money Market	BTH	4/30/2019	5/1/2019	2.6026%	1	251,763	251,763	167	251,930	251,763	167	251,930
Restricted General Fund	Money Market	114512	4/30/2019	5/1/2019	0.2000%	1	291,794	291,794	(1,349)	290,445	291,794	(1,349)	290,445
Restricted General Fund	Money Market	BTH	4/30/2019	5/1/2019	2.6026%	1	175,496	175,496	749	176,245	175,496	749	176,245
Total							1,112,738	1,112,738	137,464	1,250,202	1,112,738	137,464	1,250,202
Impact Fee Fund													

City of Sachse, TX
Investment Portfolios
April 30, 2019

Source	Description	Cusip/ Ref	Purchase Date	Maturity Date	Coupon (Int. Rate)	Days to Maturity	Principal Invested	Book Value Beginning of Month	Book Value Change 1	Book Value End of Month	Market Value Beginning of Month	Market Value Change	Market Value End of Month
Restricted Water Impact Fee	Money Market	114512	4/30/2019	5/1/2019	0.2000%	1	20,849	20,849	(8,907)	11,942	20,849	(8,907)	11,942
Restricted Water Impact Fee	Money Market	BTH	4/30/2019	5/1/2019	2.6026%	1	65,057	65,057	353,468	418,525	65,057	353,468	418,525
Restricted Water Impact Fee	Money Market	NexBank	4/30/2019	5/1/2019	2.6900%	1	180,159	180,159	(100,186)	79,973	180,159	(100,186)	79,973
Restricted Water Impact Fee	TexPool	1111-000	12/31/2017	1/1/2018	2.4344%	1	328,598	328,598	(107,384)	221,214	328,598	(107,384)	221,214
Restricted Sewer Impact Fee	Money Market	114512	4/30/2019	5/1/2019	0.2000%	1	58,123	58,123	(24,761)	33,362	58,123	(24,761)	33,362
Restricted Sewer Impact Fee	Money Market	BTH	4/30/2019	5/1/2019	2.6026%	1	181,364	181,364	987,845	1,169,209	181,364	987,845	1,169,209
Restricted Sewer Impact Fee	Money Market	NexBank	4/30/2019	5/1/2019	2.6900%	1	502,245	502,245	(278,830)	223,415	502,245	(278,830)	223,415
Restricted Sewer Impact Fee	TexPool	1111-000	12/31/2017	1/1/2018	2.4344%	1	916,060	916,060	(298,069)	617,991	916,060	(298,069)	617,991
Restricted Roadway Impact Fee	Money Market	114512	4/30/2019	5/1/2019	0.2000%	1	33,641	33,641	(26,360)	7,281	33,641	(26,360)	7,281
Restricted Roadway Impact Fee	Money Market	BTH	4/30/2019	5/1/2019	2.6026%	1	104,972	104,972	150,194	255,166	104,972	150,194	255,166
Restricted Roadway Impact Fee	Money Market	NexBank	4/30/2019	5/1/2019	2.6900%	1	290,696	290,696	(241,938)	48,758	290,696	(241,938)	48,758
Restricted Roadway Impact Fee	TexPool	1111-000	12/31/2017	1/1/2018	2.4344%	1	331,307	530,210	(395,341)	134,869	530,210	(395,341)	134,869
Total							3,013,071	3,211,974	9,731	3,221,704	3,211,974	9,731	3,221,704
Street Maintenance Fund													
Street Maintenance Tax	Money Market	114512	4/30/2019	5/1/2019	0.2000%	1	37,598	37,598	24,400	61,998	37,598	24,400	61,998
Street Maintenance Tax	Money Market	BTH	4/30/2019	5/1/2019	2.6026%	1	33,921	33,921	(33,814)	107	33,921	(33,814)	107
Total							71,519	71,519	(9,414)	62,105	71,519	(9,414)	62,105
Health Insurance Fund													
Health Insurance	Money Market	114512	4/30/2019	5/1/2019	0.2000%	1	197,311	197,311	123,675	320,986	197,311	123,675	320,986
Health Insurance	Money Market	BTH	4/30/2019	5/1/2019	2.6026%	1	49,079	49,079	105	49,184	49,079	105	49,184
Total							246,390	246,390	123,780	370,170	246,390	123,780	370,170
EDC Fund													
EDC PMMKT	Money Market	114512	4/30/2019	5/1/2019	0.2700%	1	1,213,821	1,213,821	72,188	1,286,009	1,213,821	72,188	1,286,009
EDC PMMKT	Money Market	BTH	4/30/2019	5/1/2019	2.6026%	1	119,970	119,970	257	120,227	119,970	257	120,227
EDC PMMKT	Money Market	NexBank	4/30/2019	5/1/2019	2.6900%	1	137,102	137,102	137	137,239	137,102	137	137,239
Total							1,470,894	1,470,893	72,582	1,543,476	1,470,894	72,582	1,543,476
Vehicle/Equipment Replacement Fund													
VERF	Money Market	114512	4/30/2019	5/1/2019	0.2000%	1	1,014,931	1,014,931	(144,640)	870,292	1,014,931	(144,640)	870,292
Total							1,014,931	1,014,931	(144,640)	870,292	1,014,931	(144,640)	870,292
Municipal Development District													
Municipal Development District	Money Market	114512	4/30/2019	5/1/2019	0.2000%	1	256,072	256,072	26,349	282,421	256,072	26,349	282,421
Total							256,072	256,072	26,349	282,421	256,072	26,349	282,421
							56,769,769	59,199,545	(1,002,615)	58,196,925	59,199,543	(1,002,615)	58,196,925

Summary of Portfolios by Security Type
04/30/19

Security Type	Percent of Total (Book Value)	Average # of days	Average Yield	Principal Invested	Book Value Beginning of Month	Book Value Change	Book Value End of Month	Market Value Beginning of Month	Market Value Change	Market Value End of Month
Money Market Account	38.31%	1	1.5746%	22,525,217	22,525,220	-230,218	22,295,000	22,525,220	-230,218	22,295,000
TexPool	28.37%	1	2.4344%	11,221,835	13,272,558	3,239,353	16,511,910	13,272,558	3,239,353	16,511,910
CD's	33.32%	150	2.3092%	23,022,716	23,401,767	-4,011,749	19,390,017	23,401,766	-4,011,749	19,390,017
Total	100.00%			56,769,768	59,199,545	-1,002,614	58,196,926	59,199,544	-1,002,614	58,196,926

1Change = Investment activity including earnings,deposits and withdrawals.

City of Sachse, TX
Investment Portfolios
May 31, 2019

Source	Description	Cusip/ Ref	Purchase Date	Maturity Date	Coupon (Int. Rate)	Days to Maturity	Principal Invested	Book Value Beginning of Month	Book Value Change 1	Book Value End of Month	Market Value Beginning of Month	Market Value Change	Market Value End of Month
Debt Service													
GO Bond I&S Fund	Money Market	114512	5/31/2019	6/1/2019	0.2000%	1	774,801	774,801	(512,473)	262,328	774,801	(512,473)	262,328
GO Bond I&S Fund	Money Market	BTH	5/31/2019	6/1/2019	2.6306%	1	676,417	676,417	528,743	1,205,160	676,417	528,743	1,205,160
GO Bond I&S Fund	Money Market	NexBank	5/31/2019	6/1/2019	2.6400%	1	152	152	0	152	152	0	152
GO Bond I&S Fund	TexPool	1111-000	5/31/2019	6/1/2019	2.4058%	1	1,036,706	1,036,706	2,146	1,038,852	1,036,706	2,146	1,038,852
Total							2,488,076	2,488,076	18,416	2,506,492	2,488,076	18,416	2,506,492
General Fund													
General Fund	TexPool	1111-000	5/31/2019	6/1/2019	2.4058%	1	5,863,491	5,863,491	12,137	5,875,628	5,863,491	12,137	5,875,628
General Fund	Money Market	114512	5/31/2019	6/1/2019	0.2000%	1	566,460	566,460	(411,223)	155,237	566,460	(411,223)	155,237
General Fund	Money Market	BTH	5/31/2019	6/1/2019	2.6306%	1	463,664	463,664	(399,078)	64,586	463,664	(399,078)	64,586
General Fund	Money Market	NexBank	5/31/2019	6/1/2019	2.6400%	1	519	519	0	519	519	0	519
General Fund	CD	60050006368	10/23/2018	7/23/2019	2.7200%	53	2,027,279	2,027,279	4,532	2,031,811	2,027,279	4,532	2,031,811
General Fund	CD	883	1/24/2019	1/24/2020	2.7700%	238	2,000,000	2,014,616	4,693	2,019,309	2,014,616	4,693	2,019,309
General Fund	CD	9307	1/15/2019	10/15/2019	2.7100%	137	1,001,263	1,007,901	2,322	1,010,223	1,007,901	2,322	1,010,223
General Fund	CD	5888	1/15/2019	7/15/2019	2.6900%	45	2,002,507	2,015,685	4,610	2,020,295	2,015,685	4,610	2,020,295
Total							13,925,183	13,959,615	(782,007)	13,177,609	13,959,615	(782,007)	13,177,609
Water and Sewer Fund													
W/S Restricted Fund	Money Market	114512	5/31/2019	6/1/2019	0.2000%	1	220,845	220,845		220,845	220,845	0	220,845
W/S Operations	Money Market	114512	5/31/2019	6/1/2019	0.2000%	1	895,885	895,885	(479,948)	415,937	895,885	(479,948)	415,937
W/S Operations	Money Market	BTH	5/31/2019	6/1/2019	2.6306%	1	1,243	1,243	3	1,246	1,243	3	1,246
W/S Operations	Money Market	NexBank	5/31/2019	6/1/2019	2.6400%	1	797,666	797,666	7,196	804,862	797,666	7,196	804,862
W/S 2017CO	Money Market	3886 2017CO	5/31/2019	6/1/2019	1.4700%	1	6,221,881	6,221,881	14,014	6,235,895	6,221,881	14,014	6,235,895
W/S Operations	TexPool	1111-000	5/31/2019	6/1/2019	2.4058%	1	614,203	614,203	(299,350)	314,853	614,203	(299,350)	314,853
W/S 2017CO	TexPool	-000 2017CO	5/31/2019	6/1/2019	2.4058%	1	4,113,992	4,113,992	8,516	4,122,508	4,113,992	8,516	4,122,508
W/S 2017CO	CD	60050006376	10/23/2018	1/25/2020	2.9000%	239	1,033,770	1,033,770	2,464	1,036,234	1,033,770	2,464	1,036,234
W/S 2017CO	CD	1921 2017CO	7/25/2017	7/25/2019	1.7000%	55	2,000,000	2,060,374	2,879	2,063,253	2,060,374	2,879	2,063,253
W/S	CD	2943	2/23/2018	8/26/2019	2.3000%	87	1,000,000	1,027,052	1,941	1,028,993	1,027,052	1,941	1,028,993
W/S	CD	60050006370	10/23/2018	10/23/2019	2.8400%	145	1,000,000	1,014,245	2,367	1,016,612	1,014,245	2,367	1,016,612
Total							17,899,485	18,001,156	(739,918)	17,261,238	18,001,156	(739,918)	17,261,238
Capital Project Funds													
Capital Project Funds	Money Market	114512	5/31/2019	6/1/2019	0.2000%	1	1,105,346	1,105,346	(525,152)	580,194	1,105,346	(525,152)	580,194
Capital Project Funds	Money Market	BTH	5/31/2019	6/1/2019	2.6306%	1	272,269	272,269	(272,001)	268	272,269	(272,001)	268
Capital Project Funds	Money Market	NexBank	5/31/2019	6/1/2019	2.6400%	1	1,699,685	1,699,685	(149,807)	1,549,878	1,699,685	(149,807)	1,549,878
Capital Project Funds	TexPool	1111-000	5/31/2019	6/1/2019	2.6400%	1	0	0	426,133	426,133	0	426,133	426,133
2009 GO Bonds	Money Market	114512	5/31/2019	6/1/2019	0.2000%	1	1,032,618	1,032,618	(380,867)	651,751	1,032,618	(380,867)	651,751
2009 GO Bonds	Money Market	BTH	5/31/2019	6/1/2019	2.6306%	1	254,354	254,354	(254,053)	301	254,354	(254,053)	301
2009 GO Bonds	Money Market	NexBank	5/31/2019	6/1/2019	2.6400%	1	1,587,853	1,587,853	153,177	1,741,030	1,587,853	153,177	1,741,030
2009 GO Bonds	TexPool	1111-000	5/31/2019	6/1/2019	2.4058%	1	0	0	478,690	478,690	0	478,690	478,690
2017A CO Bonds	Money Market	114512	5/31/2019	6/1/2019	0.2000%	1	(902,954)	(902,954)	336,373	(566,581)	(902,954)	336,373	(566,581)
2017A CO Bonds	TexPool	2017A CO	5/31/2019	6/1/2019	2.4058%	1	3,909,443	3,909,443	(896,731)	3,012,712	3,909,443	(896,731)	3,012,712
2017A CO Bonds	CD	7123	10/19/2017	10/19/2019	1.8100%	141	5,136,154	5,136,154	0	5,136,154	5,136,154	0	5,136,154
2017A CO Bonds	CD	7115	10/19/2017	7/19/2019	1.7600%	49	2,052,941	2,052,941	0	2,052,941	2,052,941	0	2,052,941
Total							16,147,710	16,147,708	(1,084,238)	15,063,471	16,147,708	(1,084,238)	15,063,471
Special Revenue Funds													
Restricted Park Development Fee Fur	Money Market	114512	5/31/2019	6/1/2019	0.2000%	1	531,582	531,582	(14,051)	517,531	531,582	(14,051)	517,531
Restricted Park Development Fee Fur	Money Market	BTH	5/31/2019	6/1/2019	2.6306%	1	251,930	251,930	14,683	266,613	251,930	14,683	266,613
Restricted General Fund	Money Market	114512	5/31/2019	6/1/2019	0.2000%	1	290,445	290,445	27,557	318,002	290,445	27,557	318,002
Restricted General Fund	Money Market	BTH	5/31/2019	6/1/2019	2.6306%	1	176,245	176,245	(13,726)	162,519	176,245	(13,726)	162,519
Total							1,250,203	1,250,202	14,463	1,264,664	1,250,202	14,463	1,264,664
Impact Fee Fund													
Restricted Water Impact Fee	Money Market	114512	5/31/2019	6/1/2019	0.2000%	1	11,942	11,942	3,534	15,476	11,942	3,534	15,476
Restricted Water Impact Fee	Money Market	BTH	5/31/2019	6/1/2019	2.6306%	1	418,525	418,525	(337,911)	80,614	418,525	(337,911)	80,614

City of Sachse, TX
Investment Portfolios
May 31, 2019

Source	Description	Cusip/ Ref	Purchase Date	Maturity Date	Coupon (Int. Rate)	Days to Maturity	Principal Invested	Book Value Beginning of Month	Book Value Change 1	Book Value End of Month	Market Value Beginning of Month	Market Value Change	Market Value End of Month
Restricted Water Impact Fee	Money Market	NexBank	5/31/2019	6/1/2019	2.6400%	1	79,973	79,973	142,745	222,718	79,973	142,745	222,718
Restricted Water Impact Fee	TexPool	1111-000	12/31/2017	1/1/2018	2.4058%	1	221,214	221,214	200,597	421,811	221,214	200,597	421,811
Restricted Sewer Impact Fee	Money Market	114512	5/31/2019	6/1/2019	0.2000%	1	33,362	33,362	9,407	42,769	33,362	9,407	42,769
Restricted Sewer Impact Fee	Money Market	BTH	5/31/2019	6/1/2019	2.6306%	1	1,169,209	1,169,209	(946,429)	222,780	1,169,209	(946,429)	222,780
Restricted Sewer Impact Fee	Money Market	NexBank	5/31/2019	6/1/2019	2.6400%	1	223,415	223,415	392,077	615,492	223,415	392,077	615,492
Restricted Sewer Impact Fee	TexPool	1111-000	12/31/2017	1/1/2018	2.4058%	1	617,991	617,991	547,706	1,165,697	617,991	547,706	1,165,697
Restricted Roadway Impact Fee	Money Market	114512	5/31/2019	6/1/2019	0.2000%	1	7,281	7,281	2,229	9,510	7,281	2,229	9,510
Restricted Roadway Impact Fee	Money Market	BTH	5/31/2019	6/1/2019	2.6306%	1	255,166	255,166	(205,628)	49,538	255,166	(205,628)	49,538
Restricted Roadway Impact Fee	Money Market	NexBank	5/31/2019	6/1/2019	2.6400%	1	48,758	48,758	88,104	136,862	48,758	88,104	136,862
Restricted Roadway Impact Fee	TexPool	1111-000	12/31/2017	1/1/2018	2.4058%	1	134,869	134,869	124,338	259,207	134,869	124,338	259,207
Total							3,221,705	3,221,704	20,769	3,242,474	3,221,704	20,769	3,242,474
Street Maintenance Fund													
Street Maintenance Tax	Money Market	114512	5/31/2019	6/1/2019	0.2000%	1	61,998	61,998	109,330	171,328	61,998	109,330	171,328
Street Maintenance Tax	Money Market	BTH	5/31/2019	6/1/2019	2.6306%	1	107	107	1	108	107	1	108
Total							62,105	62,105	109,331	171,436	62,105	109,331	171,436
Health Insurance Fund													
Health Insurance	Money Market	114512	5/31/2019	6/1/2019	0.2000%	1	320,986	320,986	5,163	326,149	320,986	5,163	326,149
Health Insurance	Money Market	BTH	5/31/2019	6/1/2019	2.6306%	1	49,184	49,184	110	49,294	49,184	110	49,294
Total							370,170	370,170	5,273	375,443	370,170	5,273	375,443
EDC Fund													
EDC PMMKT	Money Market	114512	5/31/2019	6/1/2019	0.2700%	1	1,286,009	1,286,009	(374,445)	911,564	1,286,009	(374,445)	911,564
EDC PMMKT	Money Market	BTH	5/31/2019	6/1/2019	2.6306%	1	120,227	120,227	400,385	520,612	120,227	400,385	520,612
EDC PMMKT	Money Market	NexBank	5/31/2019	6/1/2019	2.6400%	1	137,239	137,239	141	137,380	137,239	141	137,380
Total							1,543,476	1,543,476	26,081	1,569,555	1,543,476	26,081	1,569,555
Vehicle/Equipment Replacement Fund													
VERF	Money Market	114512	5/31/2019	6/1/2019	0.2000%	1	870,292	870,292	(59,861)	810,431	870,292	(59,861)	810,431
Total							870,292	870,292	(59,861)	810,431	870,292	(59,861)	810,431
Municipal Development District													
Municipal Development District	Money Market	114512	5/31/2019	6/1/2019	0.2000%	1	282,421	282,421	35,205	317,626	282,421	35,205	317,626
Total							282,421	282,421	35,205	317,626	282,421	35,205	317,626
							58,060,826	58,196,925	(2,436,486)	55,760,438	58,196,925	(2,436,486)	55,760,438

Summary of Portfolios by Security Type
05/31/19

Security Type	Percent of Total (Book Value)	Average # of days	Average Yield	Principal Invested	Book Value Beginning of Month	Book Value Change	Book Value End of Month	Market Value Beginning of Month	Market Value Change	Market Value End of Month
Money Market Account	34.48%	1	1.5724%	22,295,000	22,295,000	-3,066,476	19,228,524	22,295,000	-3,066,476	19,228,524
TexPool	30.70%	1	2.4292%	16,511,909	16,511,909	604,182	17,116,091	16,511,909	604,182	17,116,091
CD's	34.82%	119	2.4200%	19,253,914	19,390,017	25,808	19,415,825	19,390,017	25,808	19,415,825
Total	100.00%			58,060,826	58,196,925	-2,436,486	55,760,438	58,196,926	-2,436,486	55,760,438

1Change = Investment activity including earnings,deposits and withdrawals.

City of Sachse, TX
Investment Portfolios
June 30, 2019

Source	Description	Cusip/ Ref	Purchase Date	Maturity Date	Coupon (Int. Rate)	Days to Maturity	Principal Invested	Book Value Beginning of Month	Book Value Change 1	Book Value End of Month	Market Value Beginning of Month	Market Value Change	Market Value End of Month
Debt Service													
GO Bond I&S Fund	Money Market	114512	6/30/2019	7/1/2019	0.2000%	1	262,328	262,328	8,205	270,533	262,328	8,205	270,533
GO Bond I&S Fund	Money Market	BTH	6/30/2019	7/1/2019	2.5334%	1	1,205,160	1,205,160	2,518	1,207,678	1,205,160	2,518	1,207,678
GO Bond I&S Fund	Money Market	NexBank	6/30/2019	7/1/2019	2.6300%	1	152	152		152	152	0	152
GO Bond I&S Fund	TexPool	1111-000	6/30/2019	7/1/2019	2.3812%	1	1,038,852	1,038,852	2,094	1,040,946	1,038,852	2,094	1,040,946
Total							2,506,492	2,506,492	12,817	2,519,310	2,506,492	12,817	2,519,310
General Fund													
General Fund	TexPool	1111-000	6/30/2019	7/1/2019	2.4100%	1	5,875,628	5,875,628	(889,970)	4,985,658	5,875,628	(889,970)	4,985,658
General Fund	Money Market	114512	6/30/2019	7/1/2019	0.2000%	1	155,237	155,237	112,814	268,051	155,237	112,814	268,051
General Fund	Money Market	BTH	6/30/2019	7/1/2019	2.5334%	1	64,586	64,586	135	64,721	64,586	135	64,721
General Fund	Money Market	NexBank	6/30/2019	7/1/2019	2.6300%	1	519	519	1	520	519	1	520
General Fund	CD	60050006368	10/23/2018	7/23/2019	2.7200%	23	2,000,000	2,031,811	4,694	2,036,505	2,031,811	4,694	2,036,505
General Fund	CD	883	1/24/2019	1/24/2020	2.7700%	208	2,000,000	2,019,309	4,553	2,023,862	2,019,309	4,553	2,023,862
General Fund	CD	9307	1/15/2019	10/15/2019	2.7100%	107	1,001,263	1,010,223	2,253	1,012,476	1,010,223	2,253	1,012,476
General Fund	CD	5888	1/15/2019	7/15/2019	2.6900%	15	2,002,507	2,020,295	4,472	2,024,767	2,020,295	4,472	2,024,767
Total							13,099,740	13,177,609	(761,048)	12,416,559	13,177,609	(761,048)	12,416,559
Water and Sewer Fund													
W/S Restricted Fund	Money Market	114512	6/30/2019	7/1/2019	0.2000%	1	220,845	220,845		220,845	220,845	0	220,845
W/S Operations	Money Market	114512	6/30/2019	7/1/2019	0.2000%	1	415,937	415,937	339,958	755,895	415,937	339,958	755,895
W/S Operations	Money Market	BTH	6/30/2019	7/1/2019	2.5334%	1	1,246	1,246	2	1,248	1,246	2	1,248
W/S Operations	Money Market	NexBank	6/30/2019	7/1/2019	2.6300%	1	804,862	804,862	(193,114)	611,748	804,862	(193,114)	611,748
W/S 2017CO	Money Market	3886 2017CO	6/30/2019	7/1/2019	1.4700%	1	6,235,895	6,235,895	13,476	6,249,371	6,235,895	13,476	6,249,371
W/S Operations	TexPool	1111-000	6/30/2019	7/1/2019	2.4100%	1	314,853	314,853	(299,970)	14,883	314,853	(299,970)	14,883
W/S 2017CO	TexPool	1-000 2017CO	6/30/2019	7/1/2019	2.4100%	1	4,122,508	4,122,508	8,310	4,130,818	4,122,508	8,310	4,130,818
W/S 2017CO	CD	60050006376	10/23/2018	1/25/2020	2.9000%	209	1,000,000	1,036,234	2,552	1,038,786	1,036,234	2,552	1,038,786
W/S 2017CO	CD	1921 2017CO	7/25/2017	7/25/2019	1.7000%	25	2,000,000	2,063,253	2,979	2,066,232	2,063,253	2,979	2,066,232
W/S	CD	2943	2/23/2018	8/26/2019	2.3000%	57	1,000,000	1,028,993	2,010	1,031,003	1,028,993	2,010	1,031,003
W/S	CD	60050006370	10/23/2018	10/23/2019	2.8400%	115	1,000,000	1,016,612	2,453	1,019,065	1,016,612	2,453	1,019,065
Total							17,116,146	17,261,238	(121,344)	17,139,895	17,261,238	(121,344)	17,139,895
Capital Project Funds													
Capital Project Funds	Money Market	114512	6/30/2019	7/1/2019	0.2000%	1	580,194	580,194	(10,444)	569,750	580,194	(10,444)	569,750
Capital Project Funds	Money Market	BTH	6/30/2019	7/1/2019	2.5334%	1	268	268	1	269	268	1	269
Capital Project Funds	Money Market	NexBank	6/30/2019	7/1/2019	2.6300%	1	1,549,878	1,549,878	(139,859)	1,410,019	1,549,878	(139,859)	1,410,019
Capital Project Funds	TexPool	1111-000	6/30/2019	7/1/2019	2.3812%	1	426,133	426,133	79,470	505,603	426,133	79,470	505,603
2009 GO Bonds	Money Market	114512	6/30/2019	7/1/2019	0.2000%	1	651,751	651,751	(11,731)	640,020	651,751	(11,731)	640,020
2009 GO Bonds	Money Market	BTH	6/30/2019	7/1/2019	2.5334%	1	301	301	1	302	301	1	302
2009 GO Bonds	Money Market	NexBank	6/30/2019	7/1/2019	2.6300%	1	1,741,030	1,741,030	(157,108)	1,583,922	1,741,030	(157,108)	1,583,922
2009 GO Bonds	TexPool	1111-000	5/31/2019	6/1/2019	0.2000%	1	478,690	478,690	89,271	567,961	478,690	89,271	567,961
2017A CO Bonds	Money Market	114512	6/30/2019	7/1/2019	0.2000%	1	(566,581)	(566,581)	195,264	(371,317)	(566,581)	195,264	(371,317)
2017A CO Bonds	TexPool	2017A CO	6/30/2019	7/1/2019	2.4100%	1	3,012,712	3,012,712	(812,154)	2,200,558	3,012,712	(812,154)	2,200,558
2017A CO Bonds	CD	7123	10/19/2017	10/19/2019	1.8100%	111	5,136,154	5,136,154		5,136,154	5,136,154	0	5,136,154
2017A CO Bonds	CD	7115	10/19/2017	7/19/2019	1.7600%	19	2,052,941	2,052,941		2,052,941	2,052,941	0	2,052,941
Total							15,063,471	15,063,471	(767,289)	14,296,182	15,063,471	(767,289)	14,296,182
Special Revenue Funds													
Restricted Park Development Fee Fun	Money Market	114512	6/30/2019	7/1/2019	0.2000%	1	517,531	517,531	(93,148)	424,383	517,531	(93,148)	424,383
Restricted Park Development Fee Fun	Money Market	BTH	6/30/2019	7/1/2019	2.5334%	1	266,613	266,613	556	267,169	266,613	556	267,169
Restricted Park Development Fee Fun	Money Market	NexBank	6/30/2019	7/1/2019	2.6300%	1	0	0	93,191	93,191	0	93,191	93,191
Restricted General Fund	Money Market	114512	6/30/2019	7/1/2019	0.2000%	1	318,002	318,002	(55,065)	262,937	318,002	(55,065)	262,937
Restricted General Fund	Money Market	BTH	6/30/2019	7/1/2019	2.5334%	1	162,519	162,519	341	162,860	162,519	341	162,860
Restricted General Fund	Money Market	NexBank	6/30/2019	7/1/2019	0.0000%	1	0	0	56,809	56,809	0	56,809	56,809
Total							1,264,665	1,264,665	2,684	1,267,348	1,264,665	2,684	1,267,348
Impact Fee Fund													
Restricted Water Impact Fee	Money Market	114512	6/30/2019	7/1/2019	0.2000%	1	15,476	15,476	35,407	50,883	15,476	35,407	50,883
Restricted Water Impact Fee	Money Market	BTH	6/30/2019	7/1/2019	2.5334%	1	80,614	80,614	168	80,782	80,614	168	80,782

City of Sachse, TX
Investment Portfolios
June 30, 2019

Source	Description	Cusip/ Ref	Purchase Date	Maturity Date	Coupon (Int. Rate)	Days to Maturity	Principal Invested	Book Value Beginning of Month	Book Value Change 1	Book Value End of Month	Market Value Beginning of Month	Market Value Change	Market Value End of Month
Restricted Water Impact Fee	Money Market	NexBank	6/30/2019	7/1/2019	2.6300%	1	222,718	222,718	(45,487)	177,231	222,718	(45,487)	177,231
Restricted Water Impact Fee	TexPool	1111-000	12/31/2017	1/1/2018	2.4100%	1	421,811	421,811	851	422,662	421,811	851	422,662
Restricted Sewer Impact Fee	Money Market	114512	6/30/2019	7/1/2019	0.2000%	1	42,769	42,769	97,850	140,619	42,769	97,850	140,619
Restricted Sewer Impact Fee	Money Market	BTH	6/30/2019	7/1/2019	2.5334%	1	222,780	222,780	466	223,246	222,780	466	223,246
Restricted Sewer Impact Fee	Money Market	NexBank	6/30/2019	7/1/2019	2.6300%	1	615,492	615,492	(125,705)	489,787	615,492	(125,705)	489,787
Restricted Sewer Impact Fee	TexPool	1111-000	12/31/2017	1/1/2018	2.4100%	1	1,165,697	1,165,697	2,349	1,168,046	1,165,697	2,349	1,168,046
Restricted Roadway Impact Fee	Money Market	114512	6/30/2019	7/1/2019	0.2000%	1	9,510	9,510	21,758	31,268	9,510	21,758	31,268
Restricted Roadway Impact Fee	Money Market	BTH	6/30/2019	7/1/2019	2.5334%	1	49,538	49,538	103	49,641	49,538	103	49,641
Restricted Roadway Impact Fee	Money Market	NexBank	6/30/2019	7/1/2019	2.6300%	1	136,862	136,862	(27,952)	108,910	136,862	(27,952)	108,910
Restricted Roadway Impact Fee	TexPool	1111-000	12/31/2017	1/1/2018	2.4100%	1	259,207	259,207	523	259,730	259,207	523	259,730
Total							3,242,474	3,242,474	(39,669)	3,202,807	3,242,474	(39,669)	3,202,807
Street Maintenance Fund													
Street Maintenance Tax	Money Market	114512	6/30/2019	7/1/2019	0.2000%	1	171,328	171,328	26,677	198,005	171,328	26,677	198,005
Street Maintenance Tax	Money Market	BTH	6/30/2019	7/1/2019	2.5334%	1	108	108		108	108	0	108
Total							171,436	171,436	26,677	198,113	171,436	26,677	198,113
Health Insurance Fund													
Health Insurance	Money Market	114512	6/30/2019	7/1/2019	0.2000%	1	326,149	326,149	(123,886)	202,263	326,149	(123,886)	202,263
Health Insurance	Money Market	BTH	6/30/2019	7/1/2019	2.5334%	1	49,294	49,294	103	49,397	49,294	103	49,397
Total							375,443	375,443	(123,783)	251,660	375,443	(123,783)	251,660
EDC Fund													
EDC PMMKT	Money Market	114512	6/30/2019	7/1/2019	0.2700%	1	911,564	911,564	(534,060)	377,504	911,564	(534,060)	377,504
EDC PMMKT	Money Market	BTH	6/30/2019	7/1/2019	2.5334%	1	520,612	520,612	1,087	521,699	520,612	1,087	521,699
EDC PMMKT	Money Market	NexBank	6/30/2019	7/1/2019	2.6300%	1	137,380	137,380	550,481	687,861	137,380	550,481	687,861
Total							1,569,556	1,569,556	17,508	1,587,064	1,569,556	17,508	1,587,064
Vehicle/Equipment Replacement Fund													
VERF	Money Market	114512	6/30/2019	7/1/2019	0.2000%	1	810,431	810,431	633	811,064	810,431	633	811,064
Total							810,431	810,431	633	811,064	810,431	633	811,064
Municipal Development District													
Municipal Development District	Money Market	114512	6/30/2019	7/1/2019	0.2000%	1	317,626	317,626	(181,326)	136,300	317,626	(181,326)	136,300
Total							317,626	317,626	(181,326)	136,300	317,626	(181,326)	136,300
							55,537,480	55,760,439	(1,934,140)	53,826,302	55,760,440	(1,934,140)	53,826,302

Summary of Portfolios by Security Type
06/30/19

Security Type	Percent of Total (Book Value)	Average # of days	Average Yield	Principal Invested	Book Value Beginning of Month	Book Value Change	Book Value End of Month	Market Value Beginning of Month	Market Value Change	Market Value End of Month
Money Market Account	35.46%	1	1.5280%	19,228,526	19,228,526	-140,878	19,087,646	19,228,526	-140,878	19,087,646
TexPool	28.42%	1	2.1832%	17,116,091	17,116,091	-1,819,226	15,296,865	17,116,091	-1,819,226	15,296,865
CD's	36.12%	89	2.4200%	19,192,865	19,415,825	25,966	19,441,791	19,415,825	25,966	19,441,791
Total	100.00%			55,537,482	55,760,440	-1,934,138	53,826,302	55,760,440	-1,934,138	53,826,302

1Change = Investment activity including earnings,deposits and withdrawals.

Sachse TEXAS

Agenda Item Details

Meeting	Oct 17, 2019 - Economic Development Corporation Meeting
Category	B. Consent Agenda - All items listed on the consent agenda will be considered by the Board and will be enacted on by one motion. There will be no separate discussion of these items unless a Board member so requests.
Subject	3. Accept the monthly revenue and expenditure report for the period ending August 31, 2019 and preliminary budget report for September 2019.
Access	Public
Type	Action (Consent)
Preferred Date	Oct 17, 2019
Fiscal Impact	No
Recommended Action	Accept the monthly revenue and expenditure report for the period ending August 31, 2019 and the preliminary budget report for September 2019.
Goals	Be a model of financial stewardship through growth management, responsible investment, and financial transparency.

Public Content

BACKGROUND
The Sachse EDC Treasurer will prepare financial reports each month updating the Board regarding revenues, expenditures and budgetary progress for the current year.

RECOMMENDATION
Accept the monthly revenue and expenditure report for the period ending August 31, 2019, and the preliminary budget report for September 2019.

SEDC 8-31-19.pdf (81 KB) Prelim Budget 9-30-19.pdf (107 KB)

All items listed on the consent agenda will be considered by the Board and will be enacted by one motion. There will be no separate discussion of these items unless a Board member so requests.

City of Sachse

Monthly Revenue and Expenditure Report

August 31, 2019

(Unaudited)

SACHSE ECONOMIC DEVELOPMENT CORPORATION

92% of Year Completed

	Annual Budget	Current Month Actual	Actual YTD	YTD Actual as a Percent of Budget	Note Reference 0%
Revenue Summary					
Sales Tax	$ 737,500	$ 88,362	$ 776,262	105.26%	
Other Income	$ 27,550	$ 12,758	$ 30,367	110.23%	
Interest Income	2,500	1,738	10,457	418.29%	A
Total Revenue	**$ 767,550**	**$ 102,857**	**$ 817,086**	**106.45%**	
Expenditure Summary					
Expenditures	767,183	49,623	548,757	71.53%	
Total Expenditures	**$ 767,183**	**$ 49,623**	**$ 548,757**	**71.53%**	
Total Revenue Over/Under Expenses	**$ 367**	**$ 53,234**	**$ 268,329**		

Explanation of Major Variances:

A Investment rates higher than expected

City of Sachse

Budget to Actual
Account Summary
For Fiscal: 2018-2019 Period Ending: 09/30/2019

		Prior Year Budget	Prior Year Actual	2018-2019 Budget	MTD Activity	YTD Activity	Encumbrances	Percentage	Remaining Balance
Fund: 06 - ECONOMIC DEVELOPMENT FUND									
Revenue									
000 - Non-Departmental									
06-000-40060	Sales Tax	700,000.00	802,304.85	737,500.00	68,428.65	844,690.17	0.00	114.53 %	-107,190.17
06-000-45000	Interest Income	1,500.00	5,292.54	2,500.00	16.10	10,473.43	0.00	418.94 %	-7,973.43
06-000-45060	Rental Income - EDC Property	0.00	17,579.84	15,000.00	0.00	5,758.67	0.00	38.39 %	9,241.33
06-000-46055	Concession Income - Food Trucks	0.00	8,015.41	12,550.00	598.02	15,206.65	0.00	121.17 %	-2,656.65
06-000-46120	Misc Grants and Donations	0.00	-4.31	0.00	0.00	10,000.00	0.00	0.00 %	-10,000.00
	000 - Non-Departmental Total:	**701,500.00**	**833,188.33**	**767,550.00**	**69,042.77**	**886,128.92**	**0.00**	**115.45 %**	**-118,578.92**
	Revenue Total:	**701,500.00**	**833,188.33**	**767,550.00**	**69,042.77**	**886,128.92**	**0.00**	**115.45 %**	**-118,578.92**

		Prior Year Budget	Prior Year Actual	2018-2019 Budget	MTD Activity	YTD Activity	Encumbrances	Percentage	Remaining Balance
Expense									
019 - Economic Development Corporation									
06-019-50000	Wages and Salaries	187,817.00	150,281.75	189,574.00	15,077.90	174,814.54	0.00	92.21 %	14,759.46
06-019-50005	Wages and Salaries - Seasonal	0.00	0.00	0.00	521.78	9,446.09	0.00	0.00 %	-9,446.09
06-019-50020	Other Pay	0.00	0.00	1,154.00	0.00	0.00	0.00	0.00 %	1,154.00
06-019-50030	Longevity Pay	266.00	176.00	378.00	0.00	224.00	0.00	59.26 %	154.00
06-019-50050	Social Security and Med Fica Contribu	14,388.00	10,782.70	14,620.00	1,117.13	13,222.00	0.00	90.44 %	1,398.00
06-019-50060	TMRS Contributions	24,357.00	20,381.43	25,264.00	1,965.86	25,116.66	0.00	99.42 %	147.34
06-019-50070	Health Insurance	17,766.00	12,348.54	20,426.00	1,702.16	20,425.92	0.00	100.00 %	0.08
06-019-50080	Dental Insurance	734.00	440.30	571.00	47.60	571.20	0.00	100.04 %	-0.20
06-019-50090	Life and LTD Insurance	472.00	472.00	382.00	0.00	0.00	0.00	0.00 %	382.00
06-019-50100	Workers Compensation	592.00	592.00	483.00	0.00	331.34	0.00	68.60 %	151.66
06-019-50110	Unemployment Tax	513.00	447.48	486.00	2.45	51.79	0.00	10.66 %	434.21
06-019-51030	Utilities - Communications	2,060.00	2,982.28	4,224.00	221.64	4,590.68	0.00	108.68 %	-366.68
06-019-51050	Office Supplies	2,400.00	3,161.78	2,400.00	47.47	3,165.13	0.00	131.88 %	-765.13
06-019-51070	Postage	500.00	336.97	500.00	5.40	346.18	0.00	69.24 %	153.82
06-019-51230	Business Retention Efforts	7,000.00	10,476.44	5,000.00	5,000.00	5,244.26	0.00	104.89 %	-244.26
06-019-51400	Special Programming Supplies	3,500.00	1,899.31	3,000.00	54.68	1,819.32	0.00	60.64 %	1,180.68
06-019-51510	Small Tools and Equipment	700.00	1,584.93	700.00	46.53	1,514.49	0.00	216.36 %	-814.49
06-019-51800	Dues and Subcriptions	6,000.00	7,521.50	7,200.00	504.54	9,457.52	0.00	131.35 %	-2,257.52
06-019-51810	Employee Training	9,000.00	5,041.24	8,000.00	32.08	12,349.65	0.00	154.37 %	-4,349.65
06-019-52000	Vehicle Repairs and Maintenance	300.00	651.64	500.00	191.26	862.20	0.00	172.44 %	-362.20
06-019-53002	Professional Fees	63,267.00	72,907.35	62,591.00	8,641.25	32,456.46	0.00	51.85 %	30,134.54
06-019-53060	Printing Services	2,000.00	0.00	1,000.00	0.00	0.00	0.00	0.00 %	1,000.00
06-019-53220	Backyard on 5th	0.00	0.00	34,000.00	4,682.21	43,830.15	0.00	128.91 %	-9,830.15
06-019-53380	Advertising and Legal Publications	85,868.00	70,420.92	83,000.00	6,036.25	81,799.61	0.00	98.55 %	1,200.39
06-019-53500	Web Page Services	7,000.00	1,231.90	7,000.00	75.00	772.29	0.00	11.03 %	6,227.71
06-019-54500	Local Business Grant Program	200,000.00	136,585.76	181,055.00	78.32	48,194.25	0.00	26.62 %	132,860.75
06-019-55000	Operating Transfer Out - General Fund	65,109.00	65,109.00	113,675.00	9,472.44	113,675.00	0.00	100.00 %	0.00
	019 - Economic Development Corporation Total:	**701,609.00**	**575,833.22**	**767,183.00**	**55,523.95**	**604,280.73**	**0.00**	**78.77 %**	**162,902.27**
	Expense Total:	**701,609.00**	**575,833.22**	**767,183.00**	**55,523.95**	**604,280.73**	**0.00**	**78.77 %**	**162,902.27**
	Fund 06 Revenue Over/(Under) Expenses	**-109.00**	**257,355.11**	**367.00**	**13,518.82**	**281,848.19**	**0.00**	**76,797.87 %**	**-281,481.19**
	Total Revenue Over/(Under) Expenses:	**-109.00**	**257,355.11**	**367.00**	**13,518.82**	**281,848.19**	**0.00**	**76,797.87 %**	**-281,481.19**

Sachse TEXAS

Agenda Item Details

Meeting	Oct 17, 2019 - Economic Development Corporation Meeting
Category	C. Regular Agenda Items
Subject	1. Discuss and consider establishing a Marketing Committee.
Access	Public
Type	Action, Discussion

Public Content

Marketing Committee will be an advisory committee to assist the SEDC in reaching Commercial Real Estate professionals and achieving the goals stated in the 2019-2020 Marketing Plan.

Sachse TEXAS

Agenda Item Details

Meeting	Oct 17, 2019 - Economic Development Corporation Meeting
Category	C. Regular Agenda Items
Subject	2. Discuss and consider the draft 2019-2020 Strategic Marketing Plan.
Access	Public
Type	Action, Discussion

Public Content

Sachse TEXAS

Agenda Item Details

Meeting	Oct 17, 2019 - Economic Development Corporation Meeting
Category	C. Regular Agenda Items
Subject	3. Receive an update on the 5th Street Mixed Use District Development Project.
Access	Public
Type	Discussion, Information

Public Content

Agenda Item Details

Meeting	Oct 17, 2019 - Economic Development Corporation Meeting
Category	C. Regular Agenda Items
Subject	4. Consider and take action on reports and presentations by the Sachse Economic Development Corporation President, Board Members, CEO and staff regarding items of community interest, special events, announcements and activities, office, industrial, commercial, retail, business retention and marketing projects.
Access	Public
Type	Action, Discussion, Information
Recommended Action	Approve any reports and presentations by the Sachse Economic Development Corporation President, Board Members, CEO and staff regarding items of community interest, special events, announcements and activities, office, industrial, commercial, retail, business retention and marketing projects.

Public Content

BACKGROUND
Announcements are made at this time only for information purposes.

POLICY CONSIDERATION
There are no policy considerations affiliated with this item.

RECOMMENDATION
Approve any reports and presentations by the Sachse Economic Development Corporation President, Board Members, CEO and staff regarding items of community interest, special events, announcements and activities, office, industrial, commercial, retail, business retention and marketing projects.

Sachse TEXAS

Agenda Item Details

Meeting	Oct 17, 2019 - Economic Development Corporation Meeting
Category	D. Executive Session
Subject	1. The Economic Development Corporation shall convene into Executive Session pursuant to Texas Government Code Section §551.087 Deliberation regarding Economic Development Negotiations: Discussion of Economic Development incentive(s) for a business prospect.
Access	Public
Type	Closed Session

Public Content