

MINUTES OF THE ORGANIZATIONAL MEETING
OF THE BOARD OF DIRECTORS
OF THE SACHSE ECONOMIC DEVELOPMENT CORPORATION

NOVEMBER 1, 1994

STATE OF TEXAS

COUNTIES OF DALLAS AND COLLIN

The Board of Directors of the Sachse Economic Development Corporation convened in public meeting at 7:00 p.m. on November 1, 1994, notice of the meeting having been posted as prescribed by Chapter 551, Texas Government Code, at Sachse City Hall. The roll of the duly constituted members of the Board of Directors was called, which members are as follows, to-wit:

Pat Boyd, President
Bob Jones, Vice President
Mark Reynolds
Mike Felix
Jim Szot
Charles Schaefer
Gary Overby
Lloyd Henderson, Treasurer
Jo Ann London, Secretary

and all of such persons were present with Mike Felix coming in during the discussion of Item No. 4. A quorum of the Board of Directors was constituted.

The agenda included the following:

1. The approval of Minutes of June 27, 1994 Meeting: Mark Reynolds moved that the minutes of the June 27, 1994 meeting be approved as presented. The motion was seconded by Jim Szot and carried unanimously.

2. Discuss proposals from potential marketing consultants for video and marketing projects: Chairman Pat Boyd stated that the Sachse Chamber of Commerce had a subcommittee of himself, Joe Patton and Bill Rawlinson working on getting proposals from marketing firms for a video and other marketing tools. Boyd stated that to date three proposals had been received and the subcommittee of the Chamber is recommending the firm of Economic Development Services. After much discussion, the board set a meeting for Tuesday, November 8 at 7:00 p.m. if a representative from Economic Development Services can attend. Secretary Jo Ann London was instructed to contact other Economic Development Corporations to get information on additional marketing firms that might be interested in this project.

3. Consider funding for City of Sachse Map: Chairman Boyd stated that if the Economic Development Corporation would help fund the map, it could get its name on the map and be good advertising. After some discussion, Jim Szot moved to approve \$500.00 to the Sachse Chamber for the new Sachse map. The motion was seconded by Mark Reynolds and carried unanimously.

4. Report on Texas Leverage Fund Seminar: Chairman Boyd gave a brief summary of the seminar on the Texas Leverage Fund and several synopsis on what can be done with these funds.

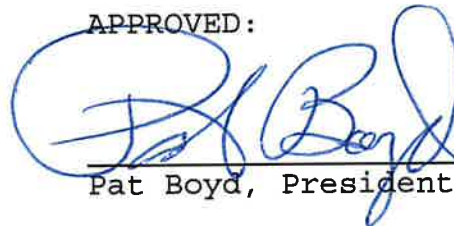
Minutes of the Sachse Economic Development Corporation, Nov. 1, 1994

5. Discuss future plans for Economic Development: Ben Franklin, area real estate agent, met with the board concerning industrial land developments and other related issues.

There being no further business, Mark Reynolds moved to adjourn. Bob Jones seconded the motion and it carried unanimously.

The meeting adjourned at 8:35 p.m.

APPROVED:



Pat Boyd, President

ATTEST:



Jo Ann London, Secretary