



Thursday, June 25, 2026  
Economic Development Corporation Board Meeting

Council Chambers  
3815 Sachse Road, Building B  
6:00 PM

Economic Development Corporation Board meetings are available live and on-demand (<https://sachsetx.swagit.com/live>).

The City of Sachse reserves the right to reconvene, recess, or realign the meeting, called Executive Session, or order of business at any time prior to adjournment.

As authorized by Section 551.071(2) of the Texas Government Code, these meetings may be convened into closed Executive Session at any time during the meeting for the purpose of seeking confidential legal advice from the City Attorney on any agenda item listed herein.

### A. Meeting Opening

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1. Call to Order: The Economic Development Corporation Board of the City of Sachse will hold a regular meeting on Thursday, June 25, 2026, at 6:00 PM to consider the following items of business:
2. Invocation and Pledges of Allegiance.

### B. Public Comment

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The public is invited to address the Board regarding any topic not already on the agenda for action or public hearing. **Comments regarding the Consent Agenda or any discussion-only items on the agenda shall be addressed during this Public Comment section.** The time limit is three minutes per speaker. A Public Comment Card shall be presented to the acting secretary prior to the meeting. According to the Texas Open Meetings Act, the Board is prohibited from discussing any item not posted on the agenda but will take comments under advisement.

### C. Consent Agenda

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Consent Agenda items are routine or administrative in nature, have been discussed previously at a Board meeting, and/or do not warrant discussion. The Board will act upon these items with one motion. There will be no separate discussion of these items unless a Board member requests the item be removed from the consent agenda. **If you have comments related to items on the Consent Agenda, please address them in the Public Comment section of the meeting.**

1. Approve the May 21, 2026, regular meeting minutes.
2. Accept the monthly revenue and expenditure report for the period ending April 30, 2026.
3. Accept the Quarterly Investment Report for the quarter ending March 31, 2026.

### D. Action Items

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Action items are for Board discussion and consideration for action. **The presiding officer will invite comments before the Board votes.** A Public Comment Card shall be given to the acting secretary prior to the start of the meeting.

1. Consider the Sachse Economic Development Corporation FY 2026-2027 Budget.

### E. Discussion Items

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These items are for the Board and staff to discuss as needed. **Comments on Discussion Items shall be addressed in the Public Comment Section of this meeting.**

1. Receive any reports and presentations by the Sachse Economic Development Corporation President, Board Members, Executive Director, and staff regarding items of community interest; special events; announcements and activities; office, industrial, commercial, or retail business retention; and marketing projects.

**F. Executive Session**

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1. The Sachse Economic Development Corporation shall convene into Executive Session pursuant to Texas Government Code Section §551.087 Economic Development Deliberations: Deliberate the offer of a financial or other incentive relating to the development of a project within the Old Town District of Sachse.

**G. Adjournment**

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I, the undersigned authority, do hereby certify that this notice of a public meeting was posted in accordance with the regulations of the Texas Open Meetings Act and was posted on the bulletin board, an accessible location at Sachse City Hall, on June 18, 2026, by 5 PM.

\_\_\_\_\_  
Leah K Granger, TRMC, City Secretary

\_\_\_\_\_  
Date removed

Accommodation requests for persons with disabilities should be made at least 48 hours prior to the meeting by contacting Logan Thatcher, ADA Coordinator, via phone at 972-495-1212, via email at [lthatcher@cityofsachse.com](mailto:lthatcher@cityofsachse.com), or by appointment at 3815 Sachse Road, Building B, Sachse, Texas 75048.

## C. Consent Agenda

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**Subject:** 1. Approve the May 21, 2026, regular meeting minutes.

Meeting June 25, 2026 - Economic Development Corporation Board Meeting

Access Public

Type Action (Consent), Minutes

Fiscal Impact None

Recommended Action Approve the minutes as presented.

Goals

### **BACKGROUND**

Minutes from the May 21, 2026, Economic Development Corporation Board regular meeting are presented for approval.

### **POLICY CONSIDERATIONS**

State law and Sachse's Charter require minutes to be recorded for public meetings.

### **RECOMMENDATION**

Approve the minutes as presented.

File Attachments
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1. EconomicDevelopmentCorporationBoard_Regular_Minutes_05.21.2026-unsigned
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**ECONOMIC DEVELOPMENT CORPORATION BOARD OF THE CITY OF SACHSE  
MAY 21, 2026, MEETING MINUTES**

The Economic Development Corporation Board of the City of Sachse held a regular meeting on Thursday, May 21, 2026, at 6:00 PM at Sachse City Hall, 3815-B Sachse Road. Those present were: Scott McMurdie, Chinelo Nwanze, Alan Bell, Christopher Decker, Ashley Holley, Krisleigh Hoermann.

Those absent were: Jermaine McDaniel.

**A. Meeting Opening**

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1. Call to Order: The Economic Development Corporation Board of the City of Sachse will hold a regular meeting on Thursday, May 21, 2026, at 6:00 PM to consider the following items of business:

President McMurdie called the meeting to order at 6:10 PM.

2. Invocation and Pledges of Allegiance.

Mr. McMurdie offered the invocation and the pledges.

**B. Public Comment**

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The public is invited to address the Board regarding any topic not already on the agenda for action or public hearing. **Comments regarding the Consent Agenda or any discussion-only items on the agenda shall be addressed during this Public Comment section.** The time limit is three minutes per speaker. A Public Comment Card shall be presented to the acting secretary prior to the meeting. According to the Texas Open Meetings Act, the Board is prohibited from discussing any item not posted on the agenda but will take comments under advisement.

No public comments were offered.

**C. Consent Agenda**

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Consent Agenda items are routine or administrative in nature, have been discussed previously at a Board meeting, and/or do not warrant discussion. The Board will act upon these items with one motion. There will be no separate discussion of these items unless a Board member requests the item be removed from the consent agenda. **If you have comments related to items on the Consent Agenda, please address them in the Public Comment section of the meeting.**

1. Approve the April 30, 2026, regular meeting minutes.
2. Accept the monthly revenue and expenditure report for the period ending March 31, 2026.

Board Member Nwanze made a motion to approve the Consent Agenda as presented. Board Member Bell seconded the motion, and it carried 6 - 0. None voted against.

**D. Discussion Items**

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These items are for the Board and staff to discuss as needed. **Comments on Discussion Items shall be addressed in the Public Comment Section of this meeting.**

1. Receive any reports and presentations by the Sachse Economic Development Corporation President, Board Members, Executive Director, and staff regarding items of community interest; special events; announcements and activities; office, industrial, commercial, or retail business retention; and marketing projects.

Mr. Potts gave an overview of recent activities within the Economic Development Department,

including the Local Business Grant Program, the Taste of Sachse, and the Farmers Market. He noted that the next EDC Board meeting will be on June 25 rather than the third Thursday of the month.

2. Discuss the Sachse Economic Development Corporation FY 2026-2027 Budget.

Mr. Potts outlined recent accomplishments and commented that the Economic Development Strategic Plan will help order the department's steps moving forward. He mentioned that the budget process is underway and line items will continue to be adjusted in preparation of the proposed document. Mr. Potts reviewed some notable budget items for the Board to discuss and provide comments. He noted an additional full-time employee is being requested for the coming fiscal year. This employee would focus on business retention and engagement and would be out in the field quite a bit. The Board discussed specific aspects of the budget.

### **E. Adjournment**

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President McMurdie adjourned the meeting at 7:03 PM.

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Scott McMurdie, President

ATTEST:

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Jerod Potts, Economic Development Director

## C. Consent Agenda

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<b>Subject:</b>	<b>2. Accept the monthly revenue and expenditure report for the period ending April 30, 2026.</b>
Meeting	June 25, 2026 - Economic Development Corporation Board Meeting
Access	Public
Type	Action (Consent)
Fiscal Impact	None
Recommended Action	Accept the monthly revenue and expenditure report for the period ending April 30, 2026.
Goals	Be a model of financial stewardship through growth management; responsible investment; and financial transparency.

### **BACKGROUND**

The Sachse Economic Development Corporation's (EDC) Treasurer prepares a report each month to update the Board concerning the current year's budget monitoring. This month's report consists of the summary EDC report presented to the City Council covering April 2026. Also included is a preliminary line-item report and balance sheet for May 2026.

### **POLICY CONSIDERATIONS**

Texas Government Code 2256.023 of the Public Investment Act (PFIA) requires not less than quarterly, the investment officer prepare and submit a written report of investment transactions for all funds covered by the Investment Policy and that the report shall be presented not less than quarterly to each governing body within a reasonable time after the end of the period. The City's Investment Policy is to invest public funds in a manner which will provide the highest investment return with the maximum security while meeting the daily cash flow demands of Sachse and conforming to the PFIA and all other State and local statutes governing the investment of public funds.

### **RECOMMENDATION**

Accept the monthly revenue and expenditure report for the period ending April 30, 2026.

#### File Attachments

1. EDC Fund April 2026
2. EDC Budget Report May 2026 Preliminary
3. EDC Balance Sheet May 2026

# City of Sachse

## Monthly Revenue and Expenditure Report

April 30, 2026 (Unaudited)

### SACHSE ECONOMIC DEVELOPMENT CORPORATION

	58% of Year Completed				Note
	Annual Budget	Current Month Actual	YTD Actuals	YTD Actuals % of Budget	
<b>Revenue Summary</b>					
Sales Tax	\$ 1,550,000	\$ 111,544	\$ 924,545	60%	
Other Income	10,000	-	-	0%	A
Interest Income	290,000	20,453	142,574	49%	B
<b>Total Revenue</b>	<b>\$ 1,850,000</b>	<b>\$ 131,997</b>	<b>\$ 1,067,119</b>	<b>58%</b>	
<b>Expenditure Summary</b>					
Expenditures	\$ 2,145,704	\$ 76,352	\$ 569,432	27%	C
<b>Total Expenditures</b>	<b>\$ 2,145,704</b>	<b>\$ 76,352</b>	<b>\$ 569,432</b>	<b>27%</b>	
<b>Revenue Over/(Under) Expenses</b>	<b>\$ (295,704)</b>	<b>\$ 55,645</b>	<b>\$ 497,687</b>		
<b>Beginning Fund Balance October 1, 2025</b>			<b>\$ 6,349,722</b>		

**Explanation of Major Variances:**

- A** Garland ISD grant and auction proceeds anticipated to be received later in the fiscal year
- B** Interest revenue trending low due to timing of revenue collections
- C** Expenses trending low due to timing of Local Business Grant Program and Professional Services expenses



City of Sachse

# Budget to Actual Account Summary

For Fiscal: 2025-2026 Period Ending: 05/31/2026

		Prior Year Budget	Prior Year Actual	2025-2026 Budget	MTD Activity	YTD Activity	Encumbrances	Percentage	Remaining Balance
<b>Fund: 06 - ECONOMIC DEVELOPMENT FUND</b>									
<b>Revenue</b>									
<b>000 - Non-Departmental</b>									
<a href="#">06-000-40060</a>	Sales Tax	1,610,000.00	1,517,143.46	1,550,000.00	164,000.80	1,088,545.45	0.00	70.23%	461,454.55
<a href="#">06-000-45000</a>	Interest Income	260,000.00	274,872.28	290,000.00	0.00	142,574.09	0.00	49.16%	147,425.91
<a href="#">06-000-46120</a>	Misc Grants and Donations	10,000.00	0.00	10,000.00	0.00	0.00	0.00	0.00%	10,000.00
	<b>000 - Non-Departmental Total:</b>	<b>1,880,000.00</b>	<b>1,792,015.74</b>	<b>1,850,000.00</b>	<b>164,000.80</b>	<b>1,231,119.54</b>	<b>0.00</b>	<b>66.55%</b>	<b>618,880.46</b>
	<b>Revenue Total:</b>	<b>1,880,000.00</b>	<b>1,792,015.74</b>	<b>1,850,000.00</b>	<b>164,000.80</b>	<b>1,231,119.54</b>	<b>0.00</b>	<b>66.55%</b>	<b>618,880.46</b>

Budget to Actual

For Fiscal: 2025-2026 Period Ending: 05/31/2026

		Prior Year Budget	Prior Year Actual	2025-2026 Budget	MTD Activity	YTD Activity	Encumbrances	Percentage	Remaining Balance
<b>Expense</b>									
<b>019 - Economic Development</b>									
<a href="#">06-019-50000</a>	Wages and Salaries	191,924.00	187,649.03	198,187.00	15,171.03	116,768.38	0.00	58.92%	81,418.62
<a href="#">06-019-50030</a>	Longevity Pay	252.00	248.00	348.00	0.00	336.00	0.00	96.55%	12.00
<a href="#">06-019-50050</a>	Social Security and Medicare (FICA)	15,019.00	14,193.59	15,527.00	1,128.12	8,937.35	0.00	57.56%	6,589.65
<a href="#">06-019-50060</a>	TMRS Contributions	31,215.00	29,885.21	33,048.00	2,489.57	19,519.55	0.00	59.06%	13,528.45
<a href="#">06-019-50070</a>	Vacation/Sick Leave Buy Back	4,100.00	3,034.62	4,430.00	0.00	3,125.66	0.00	70.56%	1,304.34
<a href="#">06-019-50072</a>	Health Insurance	25,287.00	27,619.79	33,552.00	2,579.20	19,283.37	0.00	57.47%	14,268.63
<a href="#">06-019-50080</a>	Dental Insurance	723.00	742.74	723.00	67.92	501.06	0.00	69.30%	221.94
<a href="#">06-019-50090</a>	Life and LTD Insurance	711.00	999.41	954.00	81.34	624.57	0.00	65.47%	329.43
<a href="#">06-019-50100</a>	Workers Compensation	497.00	440.38	351.00	0.00	329.04	0.00	93.74%	21.96
<a href="#">06-019-50110</a>	Unemployment Tax	234.00	126.00	234.00	0.00	342.01	0.00	146.16%	-108.01
<a href="#">06-019-50130</a>	Employee Assistance Program	0.00	68.97	0.00	4.76	39.87	0.00	0.00%	-39.87
<a href="#">06-019-51030</a>	Utilities - Communications	966.00	965.46	966.00	74.40	593.56	0.00	61.45%	372.44
<a href="#">06-019-51050</a>	Office Supplies	3,000.00	25.24	1,000.00	0.00	88.98	0.00	8.90%	911.02
<a href="#">06-019-51070</a>	Postage	1,000.00	1,599.52	2,000.00	0.00	1,452.25	0.00	72.61%	547.75
<a href="#">06-019-51230</a>	Business Retention and Expansion	10,000.00	9,141.91	10,000.00	0.00	5,018.97	0.00	50.19%	4,981.03
<a href="#">06-019-51500</a>	Uniforms and Accessories	880.00	884.75	1,030.00	0.00	424.24	0.00	41.19%	605.76
<a href="#">06-019-51510</a>	Small Tools and Equipment (under \$10...	1,000.00	98.71	1,000.00	0.00	2,036.30	0.00	203.63%	-1,036.30
<a href="#">06-019-51550</a>	Fuel and Lubricants	473.00	332.14	473.00	23.44	206.48	0.00	43.65%	266.52
<a href="#">06-019-51700</a>	Community Relations & Special Progra...	48,750.00	26,229.12	52,250.00	0.00	12,600.00	0.00	24.11%	39,650.00
<a href="#">06-019-51800</a>	Dues and Subscriptions	6,195.00	4,237.98	6,039.00	0.00	3,280.86	0.00	54.33%	2,758.14
<a href="#">06-019-51810</a>	Employee Training and Travel	18,200.00	7,521.44	17,500.00	-31.00	5,382.27	0.00	30.76%	12,117.73
<a href="#">06-019-51820</a>	Mileage/Tolls/Parking Reimbursement	0.00	438.25	0.00	0.00	181.22	0.00	0.00%	-181.22
<a href="#">06-019-52000</a>	Vehicle Repairs and Maintenance	1,000.00	860.34	1,000.00	0.00	137.67	0.00	13.77%	862.33
<a href="#">06-019-52040</a>	Software Licensing, Support and Maint...	50,850.00	62,030.69	58,780.00	5,000.00	31,126.26	-1,378.26	52.95%	27,653.74
<a href="#">06-019-53000</a>	Legal/Consulting Fees	30,000.00	21,870.75	30,000.00	550.00	6,380.00	0.00	21.27%	23,620.00
<a href="#">06-019-53002</a>	Professional Services (53003)	80,000.00	11,567.00	80,000.00	22,125.00	27,550.01	0.00	34.44%	52,449.99
<a href="#">06-019-53060</a>	Printing Services	2,500.00	3,306.76	2,500.00	1,326.84	4,315.29	0.00	172.61%	-1,815.29
<a href="#">06-019-53220</a>	5th Street District	35,600.00	13,728.34	36,600.00	3,358.60	22,316.80	0.00	60.97%	14,283.20
<a href="#">06-019-53241</a>	Local Business Grant Program	100,000.00	20,620.50	100,000.00	0.00	0.00	0.00	0.00%	100,000.00
<a href="#">06-019-53380</a>	Advertising and Legal Publications	67,800.00	38,078.66	60,800.00	4,500.00	67,631.73	0.00	111.24%	-6,831.73
<a href="#">06-019-53500</a>	Web Page Services	2,520.00	473.68	3,020.00	0.00	0.00	0.00	0.00%	3,020.00
<a href="#">06-019-53600</a>	Copier Rental & Maintenance	945.00	192.00	945.00	72.00	576.00	288.00	60.95%	369.00
<a href="#">06-019-55050</a>	Transfer Out to Gen Capital Projects Fu...	350,000.00	350,000.00	300,000.00	25,000.00	200,000.00	0.00	66.67%	100,000.00
<a href="#">06-019-55060</a>	Transfer Out to General Fund - Indirect...	141,106.00	141,106.00	157,447.00	13,121.00	104,968.00	0.00	66.67%	52,479.00
<a href="#">06-019-57002</a>	Infrastructure Grants / Sales Tax Reim...	935,000.00	975,000.00	935,000.00	0.00	0.00	0.00	0.00%	935,000.00
<b>019 - Economic Development Total:</b>		<b>2,157,747.00</b>	<b>1,955,316.98</b>	<b>2,145,704.00</b>	<b>96,642.22</b>	<b>666,073.75</b>	<b>-1,090.26</b>	<b>31.04%</b>	<b>1,479,630.25</b>
<b>Expense Total:</b>		<b>2,157,747.00</b>	<b>1,955,316.98</b>	<b>2,145,704.00</b>	<b>96,642.22</b>	<b>666,073.75</b>	<b>-1,090.26</b>	<b>31.04%</b>	<b>1,479,630.25</b>
<b>Fund 06 Revenue Over/(Under) Expenses</b>		<b>-277,747.00</b>	<b>-163,301.24</b>	<b>-295,704.00</b>	<b>67,358.58</b>	<b>565,045.79</b>	<b>1,090.26</b>	<b>-191.08%</b>	<b>-860,749.79</b>
<b>Total Revenue Over/(Under) Expenses:</b>		<b>-277,747.00</b>	<b>-163,301.24</b>	<b>-295,704.00</b>	<b>67,358.58</b>	<b>565,045.79</b>	<b>1,090.26</b>	<b>-191.08%</b>	<b>-860,749.79</b>

**Sachse Economic Development Corporation**  
**Balance Sheet**  
**5/31/2026**

**Assets:**

Cash	\$94,936.16
Investments	6,587,601.50
Accts Receivable-Sales Tax	261,328.21
Travel Advances	119.00
Assets Held-Land	1,649,892.68
Intangible Assets	<u>1,489.95</u>

**Total Assets** **\$8,595,367.50**

**Liabilities:**

Payables	<u>\$39,889.04</u>
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**Total Liabilities** **\$39,889.04**

**Equity:**

Fund Balance 9/30/2025	\$6,364,176.27
<b>Net Position (full accrual)</b>	<b>\$1,626,256.40</b>
FY 2026 YTD Surplus	<u>565,045.79</u>

**Total Equity** **\$8,555,478.46**

**Total Liabilities and Equity** **\$8,595,367.50**

## C. Consent Agenda

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<b>Subject:</b>	<b>3. Accept the Quarterly Investment Report for the quarter ending March 31, 2026.</b>
Meeting	June 25, 2026 - Economic Development Corporation Board Meeting
Access	Public
Type	Action (Consent)
Fiscal Impact	None
Recommended Action	Accept the Quarterly Investment Report for the quarter ending March 31, 2026.
Goals	Be a model of financial stewardship through growth management; responsible investment; and financial transparency.

### **BACKGROUND**

The Finance Department provides a Quarterly Investment Report to provide an overview of investment activity details for Checking, Money Market, Investment Pool, and Certificate of Deposit accounts. The same Quarterly Investment Report was accepted by City Council on June 1, 2026.

### **POLICY CONSIDERATIONS**

Texas Government Code 2256.023 of the Public Investment Act (PFIA) requires not less than quarterly, the investment officer prepare and submit a written report of investment transactions for all funds covered by the Investment Policy and that the report shall be presented not less than quarterly to each governing body within a reasonable time after the end of the period. The City's Investment Policy is to invest public funds in a manner which will provide the highest investment return with the maximum security while meeting the daily cash flow demands of Sachse and conforming to the PFIA and all other State and local statutes governing the investment of public funds.

### **RECOMMENDATION**

Accept the Quarterly Investment Report for the quarter ending March 31, 2026.

File Attachments
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- |  |
|--|
| 1. Quarterly Investment Report FY 2026 Q2 2026.03.31 |
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**To:** Gina Nash, City Manager

**From:** David Baldwin, Director of Finance

Jonah Nance, Assistant Finance Director

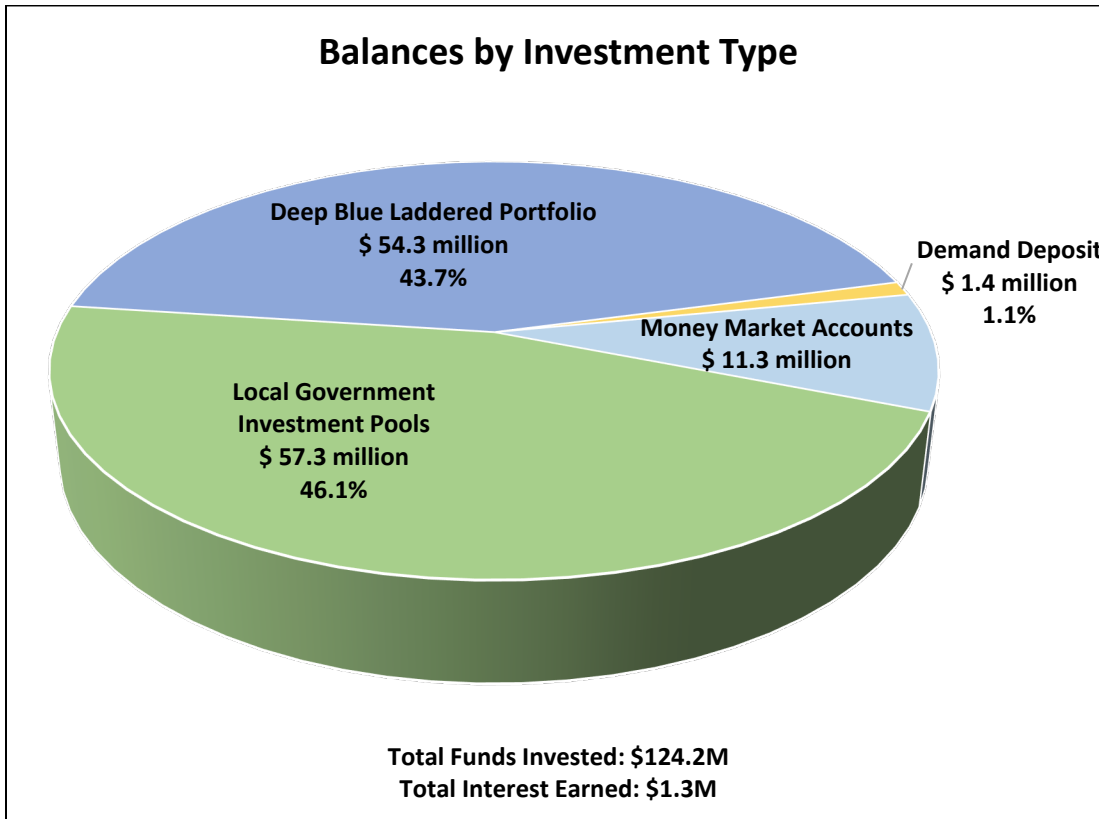
Jeff Sun, Finance and Purchasing Manager

**CC:** Mayor and City Council

**Date:** June 1, 2026

**Re:** Investment Report for the quarter ending March 31, 2026

Attached is the Quarterly Investment Report for the quarter ending March 31, 2026. This report complies with the requirements of the City's Investment Policy and the Public Funds Investment Act as amended. The chart below provides a summary of balances by investment type. See the report for further details.



Account Type	Average Yield by Investment Type
Demand Deposit	0.00%
Money Market Accounts	3.67%
Local Government Investment Pools	3.91%
Deep Blue Laddered Portfolio	3.78%

Average interest rate yield	3.79%
3-month US Treasury (benchmark)	3.70%

## Summary

### Quarter End Results by Investment Category:

Asset Type	December 31, 2025		March 31, 2026			
	Book Value	Market Value	Book Value	Market Value	Ave. Yield	Weight
Demand Deposit	\$ 2,735,659	\$ 2,735,659	\$ 1,352,071	\$ 1,352,071	0.00%	1%
Money Market Accounts	16,134,888	16,134,888	11,260,684	11,260,684	3.67%	9%
Local Government Investment Pools	54,718,276	54,718,276	57,281,656	57,281,656	3.91%	46%
DBIA Long-Term Portfolio	48,713,626	48,748,106	54,316,847	54,282,459	3.78%	44%
<b>Totals</b>	<b>\$ 122,302,450</b>	<b>\$ 122,336,929</b>	<b>\$ 124,211,257</b>	<b>\$ 124,176,870</b>	<b>3.79%</b>	<b>100%</b>

#### Current Quarter Average Yield (1)

Total Portfolio 3.79%

Weighted Average Maturity 89.4 days

Rolling Three Month Treasury 3.70%

Rolling Six Month Treasury 3.72%

#### Fiscal Year-to-Date Average Yield (2)

Total Portfolio 3.84%

Rolling Three Month Treasury 3.69%

Rolling Six Month Treasury 3.66%

#### Interest Earnings (Approximate)

	City	EDC
Interest Earnings QTR	\$ 1,226,545	\$ 65,851
Interest Earnings YTD	\$ 2,205,953	\$ 122,121

(1) Current Quarter Weighted Average Yield - calculated using quarter end report yields and adjusted book values and does not reflect a total return analysis; realized and unrealized gains/losses and investment advisory fees are not considered. The yield for the reporting month is used for bank, pool, and money market balances.

(2) Fiscal Year-to-Date Weighted Average Yields - calculated using quarter end report yields and adjusted book values and does not reflect a total return analysis or account for advisory fees.

## Economic Update

The economic landscape in early 2026 is defined by a significant slowdown, largely triggered by a 43-day government shutdown that reduced GDP growth by an estimated 1%. Fourth-quarter annualized GDP plummeted to 0.7%, a sharp decline from the 4.4% seen in the third quarter. This cooling extends to the labor market, where February nonfarm payrolls unexpectedly dropped by 92,000 jobs, far missing the forecasted gain of 55,000. While low initial jobless claims suggest that mass layoffs have not yet begun, consumer spending growth is also projected to weaken significantly throughout the year.

In response to these conditions and rising inflationary pressures tied to the war in Iran, the Federal Reserve has halted its rate-cutting cycle. During the March 2026 meeting, the Board maintained interest rates at 3.50% - 3.75%, but Chairman Jerome Powell adopted a "hawkish" tone, signaling a shift in focus back toward combating inflation. With the Producer Price Index rising to 3.4% and headline CPI remaining above the 2% target, market expectations have shifted rapidly. Investors who once anticipated multiple rate cuts now expect none, with some even pricing in a 50/50 chance of a rate hike as volatility persists.



Source: Bloomberg LP

## Investment Holdings

March 31, 2026

Description	Rating	Coupon/ Discount	Maturity Date	Settlement Date	Book Value	Market Price	Market Value	Life (days)	Yield	Weight
<b>Checking Accounts</b>										
American Nat'l Bank of Texas Checking		0.00%	3/31/2026	4/1/2026	\$ 1,352,071	1.00	\$ 1,352,071	0	0.00%	1%
<b>Money Market Accounts/Funds</b>										
American Nat'l Bank of Texas		2.02%	3/31/2026	4/1/2026	\$ 509,547	1.00	\$ 509,547	0	2.02%	0%
NexBank Intrafi		3.75%	3/31/2026	4/1/2026	\$ 10,751,136	1.00	\$ 10,751,136	0	3.75%	9%
<b>Local Government Investment Pools</b>										
TX FIT		3.91%	3/31/2026	4/1/2026	\$ 55,220,622	1.00	\$ 55,220,622	0	3.91%	44%
Logic		3.79%	3/31/2026	4/1/2026	\$ 2,061,034	1.00	\$ 2,061,034	0	3.79%	2%
<b>Deep Blue Laddered Portfolio</b>										
Cash		0.00%	3/31/2026	4/1/2026	\$ 1,433	1.00	\$ 1,433	0	0.00%	0%
FIRST AMER:GVT OBLG Y		3.28%	3/31/2026	4/1/2026	\$ 570,674	1.00	\$ 570,674	0	3.28%	0%
FIRST ABU DHABI BANK	A-1+/P1	0.00%	5/14/2026	9/15/2025	\$ 3,970,346	99.53	\$ 3,970,346	44	3.84%	3%
SOCIÉTÉ GÉNÉRALE SOCIÉTÉ	A-1/P1	0.00%	6/3/2026	7/7/2025	\$ 5,278,385	99.27	\$ 5,278,385	64	4.12%	4%
LLOYDS BANK PLC	A-1/P1	0.00%	7/1/2026	7/14/2025	\$ 4,123,814	98.96	\$ 4,123,814	92	4.16%	3%
US TREASURY 8/15/26	AA+	4.38%	8/15/2026	7/14/2025	\$ 3,921,159	100.21	\$ 3,925,343	137	3.60%	3%
MUFG SECURITIES LTD	A-1/P1	0.00%	8/20/2026	9/12/2025	\$ 5,272,878	98.37	\$ 5,272,878	142	4.25%	4%
US TREASURY 9/15/26	AA+	4.63%	9/15/2026	9/3/2025	\$ 5,014,361	100.39	\$ 5,016,388	168	3.56%	4%
US TREASURY 10/31/26	AA+	4.13%	10/31/2026	9/3/2025	\$ 3,814,880	100.18	\$ 3,815,704	214	3.59%	3%
US TREASURY 11/30/26	AA+	1.25%	11/30/2026	10/8/2025	\$ 4,232,533	98.36	\$ 4,229,652	244	3.54%	3%
ROYAL BANK OF CANADA	A-1+/P1	0.00%	12/1/2026	12/30/2025	\$ 5,275,069	97.56	\$ 5,275,069	245	3.71%	4%
US TREASURY 01/31/27	AA+	4.13%	1/31/2027	12/22/2025	\$ 3,942,904	100.31	\$ 3,937,128	306	3.53%	3%
US TREASURY 02/15/27	AA+	2.25%	2/15/2027	12/22/2025	\$ 3,980,788	98.70	\$ 3,971,768	321	3.51%	3%
US TREASURY 08/15/27	AA+	3.75%	8/15/2027	2/10/2026	\$ 4,917,621	99.88	\$ 4,893,875	502	3.84%	4%
<b>TOTAL</b>					<b>\$ 124,211,257</b>		<b>\$ 124,176,870</b>	<b>89.4</b>	<b>3.79%</b>	

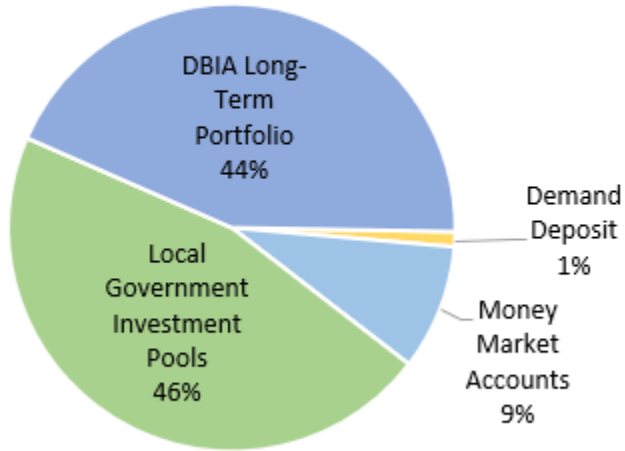
(1) Weighted average life - For purposes of calculating weighted average life, pool investments are assumed to have a one day maturity.

(2) Weighted average yield to maturity - The weighted average yield to maturity is based on adjusted book value, realized and unrealized gains/losses and investment advisory fees are not considered.

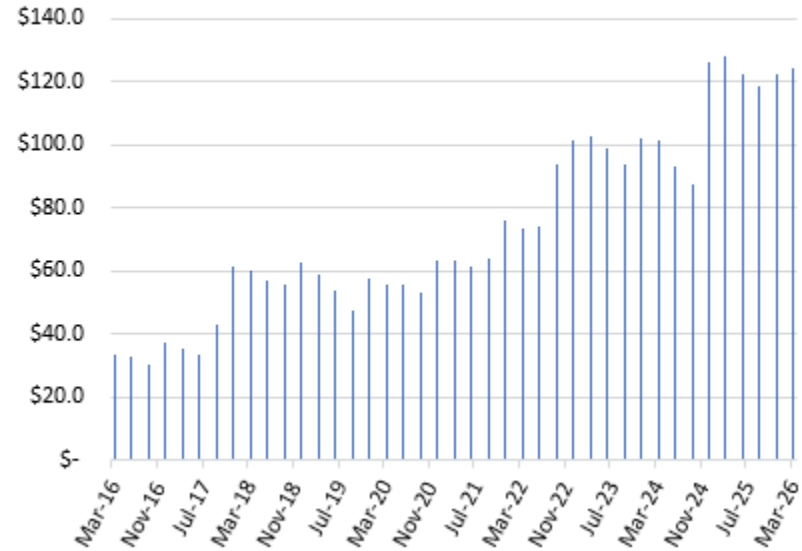
## Book & Market Value Comparison

Issuer/Description	Yield	Maturity Date	Book Value			Book Value 3/31/26	Market Value 12/31/25	Change in Market Value	Market Value 3/31/26
			12/31/25	Increases	Decreases				
<b>Checking Accounts</b>									
American Nat'l Bank of Texas Checking	0.00%	3/31/2026	\$ 2,735,659	\$ -	\$ (1,383,588)	\$ 1,352,071	\$ 2,735,659	\$ (1,383,588)	\$ 1,352,071
<b>Money Market Accounts</b>									
American Nat'l Bank of Texas	2.02%	3/31/2026	507,041	2,507	-	509,547	507,041	2,507	509,547
NexBank Intrafi	3.75%	3/31/2026	15,627,847	-	(4,876,711)	10,751,136	15,627,847	(4,876,711)	10,751,136
<b>Local Government Investment Pools</b>									
TX FIT	3.91%	3/31/2026	52,676,530	2,544,092	-	55,220,622	52,676,530	2,544,092	55,220,622
Logic	3.79%	3/31/2026	2,041,746	19,288	-	2,061,034	2,041,746	19,288	2,061,034
<b>Deep Blue Laddered Portfolio</b>									
Cash	0.00%	3/31/2026	2,809	-	(1,376)	1,433	2,809	(1,376)	1,433
FIRST AMER:GVT OBLG Y	3.28%	3/31/2026	142,025	428,650	-	570,674	142,025	428,650	570,674
FIRST ABU DHABI BANK	3.84%	5/14/2026	3,931,304	39,042	-	3,970,346	3,931,304	39,042	3,970,346
SOCIÉTÉ GÉNÉRALE SOCIÉTÉ	4.12%	6/3/2026	5,223,221	55,164	-	5,278,385	5,223,221	55,164	5,278,385
LLOYDS BANK PLC	4.16%	7/1/2026	4,081,102	42,712	-	4,123,814	4,081,102	42,712	4,123,814
US TREASURY 8/15/26	3.60%	8/15/2026	3,923,862	-	(2,703)	3,921,159	3,935,527	(10,184)	3,925,343
MUFG SECURITIES LTD	4.25%	8/20/2026	5,217,268	55,610	-	5,272,878	5,217,268	55,610	5,272,878
US TREASURY 9/15/26	3.56%	9/15/2026	5,023,697	-	(9,336)	5,014,361	5,033,478	(17,090)	5,016,388
US TREASURY 10/31/26	3.59%	10/31/2026	3,817,359	-	(2,479)	3,814,880	3,825,264	(9,561)	3,815,704
US TREASURY 11/30/26	3.54%	11/30/2026	4,207,782	24,750	-	4,232,533	4,211,979	17,673	4,229,652
ROYAL BANK OF CANADA	3.71%	12/1/2026	5,226,406	48,663	-	5,275,069	5,226,406	48,663	5,275,069
US TREASURY 01/31/27	3.53%	1/31/2027	3,948,051	-	(5,146)	3,942,904	3,949,374	(12,246)	3,937,128
US TREASURY 02/15/27	3.51%	2/15/2027	3,968,740	12,048	-	3,980,788	3,968,348	3,420	3,971,768
US TREASURY 08/15/27	3.84%	8/15/2027	-	4,917,621	-	4,917,621	-	4,893,875	4,893,875
<b>TOTAL/AVERAGE</b>	<b>3.79%</b>		<b>\$ 122,302,450</b>	<b>\$ 8,190,147</b>	<b>\$ (6,281,339)</b>	<b>\$ 124,211,257</b>	<b>\$ 122,336,929</b>	<b>\$ 1,839,940</b>	<b>\$ 124,176,870</b>

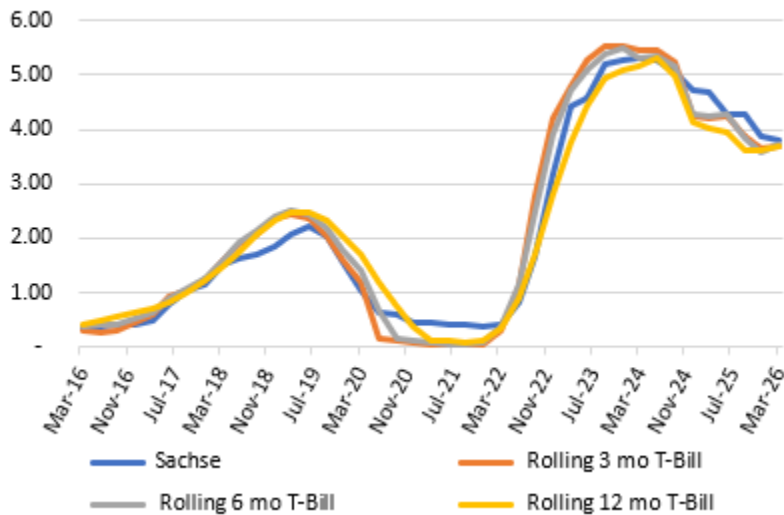
Portfolio Composition



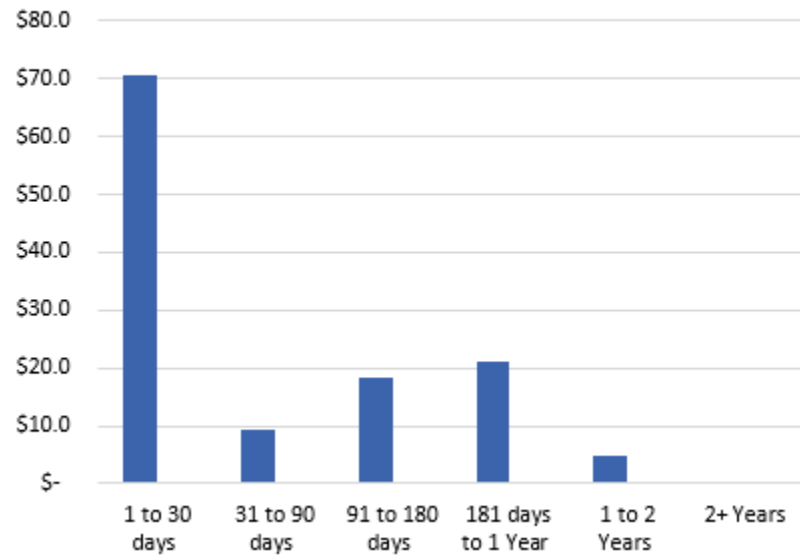
Total Portfolio (Millions)



Total Portfolio Performance



Distribution by Maturity (Millions)



**Fund Equity In Pooled Cash and Investment**

<b>Fund</b>	<b>Balance as of 12/31/25</b>	<b>Balance as of 03/31/26</b>	<b>Percent</b>	<b>Quarterly Change</b>
01 - General Fund	\$ 9,823,559	\$ 17,660,481	14.22%	\$ 7,836,923
02 - Utility Fund	27,298,377	24,823,561	19.98%	(2,474,816)
03 - Debt Service Fund	5,330,945	4,437,178	3.57%	(893,766)
04 - General Capital Projects	17,043,270	16,802,553	13.53%	(240,717)
05 - Special Revenue Fund	1,203,164	1,168,331	0.94%	(34,832)
06 - Economic Development Fund	6,348,756	6,555,789	5.28%	207,033
09 - TIRZ 1 - PGBT	1,419,526	1,434,047	1.15%	14,521
11 - Street Maintenance Tax Fund	839,001	794,832	0.64%	(44,169)
12 - General VERF	5,233,382	5,273,995	4.25%	40,614
13 - Municipal Development District	816,361	592,300	0.48%	(224,061)
14 - TIRZ 2 - The Station	272,312	274,424	0.22%	2,112
15 - Health Insurance	885,157	887,716	0.71%	2,558
16 - PID - O&M	53,865	(52,605) *	-0.04%	(106,470)
18 - Hotel Occupancy Tax Fund	57,395	58,885	0.05%	1,490
19 - TIRZ 3 - Highway 78	2,513,790	2,539,472	2.04%	25,682
21 - 2022 Bond Construction Fund	34,223,459	31,955,784	25.73%	(2,267,675)
22 - Roadway Impact Fee	1,515,153	1,367,891	1.10%	(147,263)
23 - Water Impact Fee	4,151,122	4,028,281	3.24%	(122,841)
24 - Sewer Impact Fee	1,443,362	1,552,265	1.25%	108,903
55 - Utility VERF	1,616,846	1,626,259	1.31%	9,413
56 - Utility CIP	213,648	429,818	0.35%	216,169
<b>Total Pooled Cash and Investments</b>	<b>\$ 122,302,450</b>	<b>\$ 124,211,257</b>	<b>100.00%</b>	<b>\$ 1,908,808</b>

**Notes:**

Consistent with City policy, investment activity is attributed to all of the City's accounting funds collectively and on a proportional basis to each fund's total cash balance.

It is the strategy of the Finance Department to maintain a high percentage of its idle funds invested in safe and secure investment securities and pooled investment types in accordance with the Public Funds Investment Act.

The City's investments are liquid and have same day access (although may be subject to an early withdrawal penalty). The City's funds are swept into the above accounts and are withdrawn as needed for operational cash flow requirements.

\*Fund 16 – PID – O&M fund equity is a negative balance due to timing of recognition of \$200,000 in PID revenue.

## D. Action Items

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<b>Subject:</b>	<b>1. Consider the Sachse Economic Development Corporation FY 2026-2027 Budget.</b>
Meeting	June 25, 2026 - Economic Development Corporation Board Meeting
Access	Public
Type	Discussion, Action
Fiscal Impact	None
Recommended Action	Approve the Sachse Economic Development Corporation FY 2026-2027 Budget.
Goals	Be a model of financial stewardship through growth management; responsible investment; and financial transparency.

### **BACKGROUND**

Each year, the EDC Board must approve an annual budget for the following fiscal year. Staff has put together the FY 2026-2027 Economic Development Corporation to be consistent with the strategic goals and objectives of the Board.

### **POLICY CONSIDERATIONS**

Approval of the proposed budget by the EDC Board is necessary for it to be included in the overall City of Sachse Budget and then to be approved by Ordinance of the City Council.

### **RECOMMENDATION**

Approve the Sachse Economic Development Corporation FY 2026-2027 Budget.

File Attachments 1. Presentation_Budget 2. FY27 Preliminary EDC Budget
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# FY 2026-2027 EDC Budget

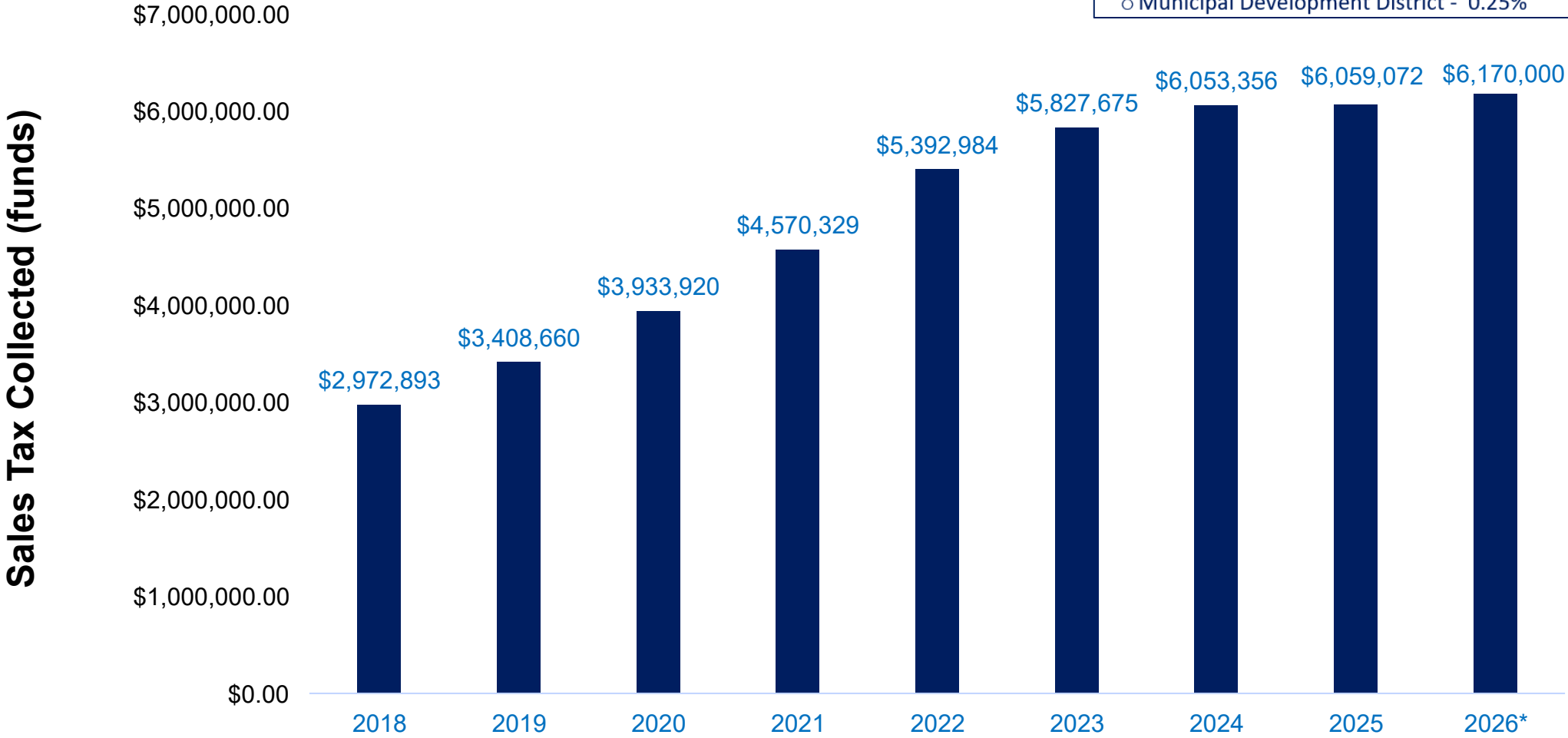
D.1 – Discuss the Sachse Economic Development Corporation FY 2026-2027 Budget.

# Presentation Outline

- Sales Tax Collections
- Changes from Previous Budget Discussion
- Budget Overview
- Requested Action
- Draft Budget Calendar
- Questions / Discussion

# Sales Tax Collections

- The local sales and use tax for Sachse is 8.25% and is divided as follows:
  - Texas State Tax - 6.25%
  - City of Sachse Tax - 1.0%
  - **Sachse Economic Development - 0.5%**
  - Street Maintenance Sales and Use Tax - 0.25%
  - Municipal Development District - 0.25%



Source: City of Sachse Finance Department

\*FY26 column reflects FY26 budget



# Changes from Previous Budget Discussion

EDC Revenues / Expenditures			
	FY 2026 (thru 5-14-26)*	FY 2026 (budget)	<b>FY 2027 (projection)</b>
Revenues	\$1,046,665	\$1,850,000	<b>\$1,910,000</b>
Expenditures	\$602,599	\$2,145,704	<b>\$3,452,690</b>
Revenues less expenditures	\$444,066	(\$295,704)	<b>(\$1,542,690)</b>

Budget worksheet from 5-21-26

EDC Revenues / Expenditures			
	FY 2026 (thru 6-16-26)*	FY 2026 (budget)	<b>FY 2027 (projection)</b>
Revenues	\$1,231,119	\$1,850,000	<b>\$1,950,000</b>
Expenditures	\$713,637	\$2,145,704	<b>\$3,451,682</b>
Revenues less expenditures	\$517,482	(\$295,704)	<b>(\$1,501,682)</b>

Revised 6-16-26

### Summary of changes from 5-21-26 to 6-16-26

- Revised sales tax revenue projection for FY27 from \$1,660,000 to \$1,700,000 (revenue)
- Reductions to TMRS Contributions, Employee Training, Software, Allocated Overhead (expenditures)



\*FY 2026 ends September 30, 2026

<b>EDC Revenues / Expenditures</b>				
	FY 2024 (actual)	FY 2025 (actual)	FY 2026 (thru 6-16-26)*	<b>FY 2027 (projection)</b>
Revenues**	\$1,819,745	\$1,793,158	\$1,231,119	<b>\$1,950,000</b>
Expenditures	\$896,574	\$1,956,584	\$713,637	<b>\$3,451,682</b>
Revenues less expenditures	<b>\$923,170</b>	<b>(\$163,426)</b>	\$517,482	<b>(\$1,501,682)</b>

\*FY 2026 ends September 30, 2026

Sachse Economic Development Corporation  
Balance Sheet  
5/31/2026

<b>Assets:</b>	
Cash	\$94,936.16
Investments	6,587,601.50
Accts Receivable-Sales Tax	261,328.21
Travel Advances	119.00
Assets Held-Land	1,649,892.68
Intangible Assets	<u>1,489.95</u>
<b>Total Assets</b>	<b><u>\$8,595,367.50</u></b>
<b>Liabilities:</b>	
Payables	<u>\$39,889.04</u>
<b>Total Liabilities</b>	<b>\$39,889.04</b>
<b>Equity:</b>	
Fund Balance 9/30/2025	\$6,364,176.27
<b>Net Position (full accrual)</b>	<b>\$1,626,256.40</b>
FY 2026 YTD Surplus	<u>565,045.79</u>
<b>Total Equity</b>	<b><u>\$8,555,478.46</u></b>
<b>Total Liabilities and Equity</b>	<b><u>\$8,595,367.50</u></b>

**\*\*Revenues FY 2027:**  
Sales tax - \$1,700,000  
GISD grant - \$10,000  
Interest income - \$240,000

The EDC's balance of cash and investments represents highly liquid assets totaling **\$6,682,537**

\*\*\*FY 2026 sales tax projection (adopted budget): \$1,550,000

Most recent sales tax projections for FY26 are \$1,636,550  
Source: City of Sachse Finance Department



# EDC Fund Supplementals

DEPT.	DESCRIPTION	NET REQUEST		RECOMMENDED	
		FTE	\$	FTE	\$
Various	Compensation	-	\$11,390	-	\$11,390
EDC	Business Retention Specialist	1.0	\$128,103	1.0	\$128,103
TOTAL		1.0	\$139,493	1.0	\$139,493

# EDC Fund Balance Draw Down – FY27

- Available fund balance as of 5/31/26: \$6,682,537
  
- FY27 base budget revenues less expenditures: (\$1,501,682)
  - Includes transfers out for capital projects and budgeted incentive\* payments
    - \*If performance standards are met and budgeted incentives are paid out
  
- FY27 supplemental request: **\$139,493**
  - New FTE: Business Retention Specialist (\$128,103)
  - Compensation (\$11,390)
  
- Potential ending fund balance **if all** base budget and supplemental budget requests included in the proposed FY27 EDC budget are funded in FY27: \$5,041,362

# Requested Action

- Approve the Sachse Economic Development Corporation FY 2026-2027 Budget

# Draft Budget Calendar

- May 21 – EDC Board budget discussion
- June 1 – Early citizen input on budget (City Council)
- June 15 – Budget workshop
- June 25 – Budget and Burgers Event
- June 25 – EDC Board approval of budget
- August 3 – Presentation of budget to City Council
- August 17 – City Council public hearing on budget
- September 8 – City Council adoption of budget

No EDC Board meeting in July

# Questions / Discussion



City of Sachse

# Budget Worksheet Account Summary

For Fiscal: 2025-2026 Period Ending: 06/30/2026

		Defined Budgets						
		2023-2024	2023-2024	2024-2025	2024-2025	2025-2026	2025-2026	2026-2027
		Total Budget	Total Activity	Total Budget	Total Activity	Total Budget	YTD Activity	Preliminary
<b>Fund: 06 - ECONOMIC DEVELOPMENT FUND</b>								
<b>Revenue</b>								
<b>Department: 000 - Non-Departmental</b>								
<a href="#">06-000-40060</a>	Sales Tax	1,430,000.00	1,519,924.65	1,610,000.00	1,517,143.46	1,550,000.00	1,088,545.45	1,700,000.00
<a href="#">06-000-45000</a>	Interest Income	100,000.00	289,820.72	260,000.00	274,872.28	290,000.00	142,574.09	240,000.00
<a href="#">06-000-46120</a>	Misc Grants and Donations	10,000.00	10,000.00	10,000.00	0.00	10,000.00	0.00	10,000.00
<a href="#">06-000-47060</a>	Auction Proceeds	0.00	0.00	6,000.00	0.00	0.00	0.00	
<a href="#">06-000-47070</a>	Health Insurance Credits	0.00	0.00	0.00	1,142.86	0.00	0.00	
<b>Department: 000 - Non-Departmental Total:</b>		<b>1,540,000.00</b>	<b>1,819,745.37</b>	<b>1,886,000.00</b>	<b>1,793,158.60</b>	<b>1,850,000.00</b>	<b>1,231,119.54</b>	<b>1,950,000.00</b>
<b>Revenue Total:</b>		<b>1,540,000.00</b>	<b>1,819,745.37</b>	<b>1,886,000.00</b>	<b>1,793,158.60</b>	<b>1,850,000.00</b>	<b>1,231,119.54</b>	<b>1,950,000.00</b>

Budget Worksheet

For Fiscal: 2025-2026 Period Ending: 06/30/2026

Defined Budgets

		2023-2024	2023-2024	2024-2025	2024-2025	2025-2026	2025-2026	2026-2027
		Total Budget	Total Activity	Total Budget	Total Activity	Total Budget	YTD Activity	Preliminary
<b>Expense</b>								
<b>Department: 019 - Economic Development</b>								
<a href="#">06-019-50000</a>	Wages and Salaries	151,415.00	153,125.66	191,924.00	187,649.03	198,187.00	121,977.80	232,050.00
<a href="#">06-019-50030</a>	Longevity Pay	120.00	120.00	252.00	248.00	348.00	336.00	264.00
<a href="#">06-019-50050</a>	Social Security and Medicare (F...	11,752.00	11,573.52	15,019.00	14,193.59	15,527.00	9,326.60	18,216.00
<a href="#">06-019-50060</a>	TMRS Contributions	22,755.00	22,895.86	31,215.00	29,885.21	33,048.00	20,374.42	38,879.00
<a href="#">06-019-50070</a>	Vacation/Sick Leave Buy Back	2,077.00	2,139.34	4,100.00	3,034.62	4,430.00	3,125.66	2,902.00
<a href="#">06-019-50072</a>	Health Insurance	21,552.00	21,077.40	25,287.00	27,619.79	33,552.00	19,928.17	35,593.00
<a href="#">06-019-50074</a>	HSA Contribution	0.00	0.00	0.00	0.00	0.00	0.00	2,024.00
<a href="#">06-019-50080</a>	Dental Insurance	723.00	723.36	723.00	742.74	723.00	518.04	846.00
<a href="#">06-019-50090</a>	Life and LTD Insurance	877.00	607.11	711.00	999.41	954.00	651.47	2,484.00
<a href="#">06-019-50100</a>	Workers Compensation	329.00	391.25	497.00	440.38	351.00	329.04	286.00
<a href="#">06-019-50110</a>	Unemployment Tax	18.00	234.02	234.00	126.00	234.00	342.01	342.00
<a href="#">06-019-50130</a>	Employee Assistance Program	0.00	0.00	0.00	68.97	0.00	41.06	
<a href="#">06-019-51030</a>	Utilities - Communications	972.00	965.16	966.00	965.46	966.00	593.56	894.00
<a href="#">06-019-51050</a>	Office Supplies	3,000.00	311.76	3,000.00	25.24	1,000.00	197.30	1,000.00
<a href="#">06-019-51070</a>	Postage	1,000.00	339.17	1,000.00	1,599.52	2,000.00	1,471.04	2,000.00
<a href="#">06-019-51230</a>	Business Retention and Expans...	10,000.00	3,004.41	10,000.00	9,141.91	10,000.00	5,707.96	15,000.00
<a href="#">06-019-51500</a>	Uniforms and Accessories	880.00	703.77	880.00	884.75	1,030.00	600.41	1,030.00
<a href="#">06-019-51510</a>	Small Tools and Equipment (un...	1,000.00	816.20	1,000.00	98.71	1,000.00	2,036.30	2,500.00
<a href="#">06-019-51550</a>	Fuel and Lubricants	473.00	209.46	473.00	332.14	473.00	206.48	473.00
<a href="#">06-019-51700</a>	Community Relations & Special...	42,750.00	24,701.04	48,750.00	26,229.12	52,250.00	12,600.00	54,900.00
<a href="#">06-019-51800</a>	Dues and Subscriptions	7,829.00	2,888.83	6,195.00	4,237.98	6,039.00	3,449.60	5,744.00
<a href="#">06-019-51810</a>	Employee Training and Travel	17,430.00	7,034.12	18,200.00	7,521.44	17,500.00	5,586.45	20,400.00
<a href="#">06-019-51820</a>	Mileage/Tolls/Parking Reimbur...	0.00	0.00	0.00	438.25	0.00	181.22	
<a href="#">06-019-52000</a>	Vehicle Repairs and Maintenan...	1,000.00	333.54	1,000.00	860.34	1,000.00	137.67	1,000.00
<a href="#">06-019-52040</a>	Software Licensing, Support an...	52,020.00	55,740.22	50,850.00	62,030.69	58,780.00	31,126.26	61,900.00
<a href="#">06-019-53000</a>	Legal/Consulting Fees	20,000.00	31,364.97	30,000.00	21,870.75	30,000.00	6,380.00	50,000.00
<a href="#">06-019-53002</a>	Professional Services (53003)	70,000.00	28,340.36	80,000.00	11,567.00	80,000.00	27,550.01	315,000.00
<a href="#">06-019-53060</a>	Printing Services	2,000.00	3,166.70	2,500.00	3,306.76	2,500.00	4,315.29	3,500.00
<a href="#">06-019-53220</a>	5th Street District	30,600.00	24,498.60	35,600.00	13,728.34	36,600.00	23,237.49	88,200.00

Budget Worksheet

For Fiscal: 2025-2026 Period Ending: 06/30/2026

Defined Budgets

		2023-2024 Total Budget	2023-2024 Total Activity	2024-2025 Total Budget	2024-2025 Total Activity	2025-2026 Total Budget	2025-2026 YTD Activity	2026-2027 Preliminary
<a href="#">06-019-53241</a>	Local Business Grant Program	100,000.00	0.00	100,000.00	20,620.50	100,000.00	0.00	100,000.00
<a href="#">06-019-53380</a>	Advertising and Legal Publicati...	60,800.00	62,544.99	67,800.00	38,078.66	60,800.00	67,631.73	65,800.00
<a href="#">06-019-53500</a>	Web Page Services	2,520.00	7,370.00	2,520.00	473.68	3,020.00	13.19	3,020.00
<a href="#">06-019-53600</a>	Copier Rental & Maintenance	945.00	192.00	945.00	192.00	945.00	576.00	864.00
<a href="#">06-019-55000</a>	Transfer Out to General Fund	0.00	0.00	23,233.00	0.00	0.00	0.00	
<a href="#">06-019-55050</a>	Transfer Out to Gen Capital Pro...	150,000.00	150,000.00	350,000.00	350,000.00	300,000.00	225,000.00	1,000,000.00
<a href="#">06-019-55060</a>	Transfer Out to General Fund - ...	122,795.00	122,795.00	141,106.00	141,106.00	157,447.00	118,089.00	164,571.00
<a href="#">06-019-55211</a>	Depreciation Expense	0.00	0.00	0.00	595.93	0.00	0.00	
<a href="#">06-019-56281</a>	Lease Payment - Principal	0.00	549.33	0.00	577.43	0.00	0.00	
<a href="#">06-019-56282</a>	Lease Payment - Interest	0.00	122.67	0.00	94.51	0.00	0.00	
<a href="#">06-019-57002</a>	Infrastructure Grants / Sales Ta...	0.00	155,695.00	935,000.00	975,000.00	935,000.00	0.00	1,160,000.00
<b>Department: 019 - Economic Development Total:</b>		<b>909,632.00</b>	<b>896,574.82</b>	<b>2,180,980.00</b>	<b>1,956,584.85</b>	<b>2,145,704.00</b>	<b>713,637.23</b>	<b>3,451,682.00</b>
<b>Expense Total:</b>		<b>909,632.00</b>	<b>896,574.82</b>	<b>2,180,980.00</b>	<b>1,956,584.85</b>	<b>2,145,704.00</b>	<b>713,637.23</b>	<b>3,451,682.00</b>
<b>Fund: 06 - ECONOMIC DEVELOPMENT FUND Surplus (Deficit):</b>		<b>630,368.00</b>	<b>923,170.55</b>	<b>-294,980.00</b>	<b>-163,426.25</b>	<b>-295,704.00</b>	<b>517,482.31</b>	<b>-1,501,682.00</b>
<b>Report Surplus (Deficit):</b>		<b>630,368.00</b>	<b>923,170.55</b>	<b>-294,980.00</b>	<b>-163,426.25</b>	<b>-295,704.00</b>	<b>517,482.31</b>	<b>-1,501,682.00</b>