MINUTES OF THE REGULAR MEETING
OF THE BOARD OF DIRECTORS
OF THE SACHSE ECONOMIC DEVELOPMENT CORPORATION

NOVEMBER 8, 2000

STATE OF TEXAS §

COUNTIES OF DALLAS AND COLLIN §

The Board of Directors of the Sachse Economic Development Corporation convened in public meeting at 7:00 p.m. on November 8, 2000, notice of the meeting having been posted as prescribed at Sachse City Hall, 5560 Highway 78, Sachse, Texas, by Chapter 551, Texas Government Code. The roll of the duly constituted members of the Board of Directors was called, which members are as follows, to-wit:

Mike Felix, President
Patsy Covington
Brian Dorethy
Charles Elk
Scott Stauffer
Guy Brown, Executive Director

1. **Call meeting to Order**: President Mike Felix called the meeting to order.

2. **Roll Call:** Mr. Bob Jensen and Mr. Bill Boyd were absent. A quorum of the Board of Directors was constituted.

3. **Approve Minutes of October 11, 2000:**
Mr. Stauffer made a motion to approve the minutes of the October 11, 2000 meeting as written. The motion was seconded by Mr. Dorethy and passed unanimously.

4. **Public Hearing regarding a 4B Project within the City of Sachse for the purpose of transportation improvements of Bunker Hill Road at the intersection of Highway 78**.
Mr. Felix opened Public Heating at 7:10pm. Mr. Don Silverman of Sachse Commons Shopping Center made a brief statement regarding the necessity of the road realignment and the improvement in traffic safety a four-way intersection would provide Sachse. There was no other public comment from the audience.
At 7:15, Mr. Stauffer made a motion to close the Public Hearing. Mr. Elk seconded the motion and it passed unanimously.

5. **Discussion and necessary action regarding Resolution #001108-1, a resolution adopting a 4B Project within the City of Sachse for the purpose of transportation improvements of Bunker Hill Road at the intersection of Highway 78**:
After discussion, Mr. Stauffer, made a motion to accept Resolution 001108-1, a resolution adopting a 4B Project within the City of Sachse for the purpose of transportation improvements of Bunker Hill Road at the intersection of Highway 78. Mr. Elk seconded the motion. The motion passed unanimously.

6. **Discussion and necessary action regarding Resolution #001108-2, a resolution adopting an Economic Development Incentive Agreement with Sachse Commons Shopping Center**:

After discussion, Mr. Stauffer made a motion to accept Resolution #001108-2, a resolution adopting an Economic Development Incentive Agreement with Sachse Commons Shopping Center with the following provisions:

a. That Section 8 of the Economic Development Incentive Agreement read as follows: Company and SEDC agree that all obligations stated in this Agreement shall be contingent upon (1) the City's approval of an economic development grant in the amount of Four Hundred Thousand Dollars ($400,000), (2) the Company's acquisition and lease of property for the Shopping Center, and (3) the execution and performance of a boundary adjustment agreement between the Cities of Sachse and Garland or other such exchange resulting in the property covering the area of the Road Improvements entering the City of Sachse.

b. That the Sachse Economic Development Corporation Attorney approves the changes regarding Section 8 of the agreement.

Mr. Elk seconded the motion and it passed unanimously.

7. **Reports:**
Executive Director –The Executive Director reported on Coleman Homes, Bill Wisenet, Steak Country, and the Woodbridge commercial area.

8. **Citizen Forum:** There were no comments.

9. **Adjournment:** There being no further business, Ms. Covington made a motion to adjourn. The motion was seconded by Mr. Stauffer and passed unanimously.

The meeting adjourned at 7:51 p.m.

Approved:

President

Attest:

Guy Brown

Guy Brown, Executive Director