MINUTES OF THE REGULAR MEETING
OF THE BOARD OF DIRECTORS
OF THE SACHSE ECONOMIC DEVELOPMENT CORPORATION

NOVEMBER 9, 2005 §
STATE OF TEXAS §
COUNTIES OF DALLAS AND COLLIN §

The Board of Directors of the Sachse Economic Development Corporation convened in public meeting at 7:00 p.m. on November 9, 2005, notice of the meeting having been posted as prescribed at Sachse City Hall, 5560 Highway 78, Sachse, Texas, by Chapter 551, Texas Government Code. The roll of the duly constituted members of the Board of Directors was called, which members are as follows, to-wit:
Marcus Cooper
Patsy Covington
Charles Elk, President
Darrell Lensch
Jerry Parish
Bob Saxon
Todd Ronnau
Guy Brown, Executive Director

1. **Call meeting to Order**: Mr. Elk called the meeting to order at 7:04 pm.

2. **Roll Call:** At roll call, a majority of the Sachse Economic Development Corporation Board of Directors were present and a quorum was constituted. Mr. Ronnau was absent.

3. **Approve Minutes of October 12, 2005:**
Mr. Lensch made a motion to approve the minutes of the October 12, 2005 meeting as written. The motion was seconded by Mr. Saxon and passed unanimously.

4. **Convene Executive Session**:

   Adjourn to Executive Session pursuant to the provisions of Chapter 551, Government Code in accordance with the authority contained in:

   § Section 551.072 to discuss the potential purchase or sale of real property:

At 7:07, Ms. Covington made a motion to adjourn to executive session. The motion was seconded by Mr. Lensch and passed unanimously.
At 7:21, Ms. Covington made a motion to return to open session. The motion was seconded by Mr. Cooper and passed unanimously.

5. **Consider any action necessary as a result of Executive Session regarding the purchase or sale of real property**:
No action was taken related to Item 5.

6. **Public Hearing: regarding 4B Economic Development Incentive for Prescourt Properties**:
At 7:22, Mr. Elk opened the public hearing. There were no comments from the audience. At 7:23, Mr. Lensch made a motion to close the public hearing. The motion was seconded by Mr. Cooper and passed unanimously.

7. **Discussion and necessary action regarding authorization of Executive Director to sign necessary documents to execute an Economic Development Agreement with Prescourt Properties**:
The Board of Directors and Mr. David Newman reviewed the Economic Development Agreement. After discussion, Mr. Lensch made a motion to authorize the Executive Director to sign the necessary documents with Prescourt Properties. The motion was seconded by Dr. Parish and passed unanimously.

8. **Discussion and action regarding Sachse Economic Development Corporation Goals**:
The Board of Directors and the Executive Director discussed goals of the Board of Directors. No action was taken on this item.

9. **Discussion and action regarding lease of a photographic copier**:
The Executive Director and the Board of Directors discussed the potential lease of a copier. The Board of Directors was presented with two options. After discussion, Ms. Covington made a motion to lease the copier under the terms of Contract 1. The motion was seconded by Mr. Cooper and passed unanimously.

10. **Reports**:
Executive Director –The Executive Director reported on SEDC related media.

11. **Citizen Forum**: There were no comments for the audience.

12. **Adjournment**: There being no further business, Mr. Cooper made a motion to adjourn. The motion was seconded by Mr. Saxon and passed unanimously.

The meeting adjourned at 8:11 p.m.

Approved:

Charles Elk

Charles Elk, President

Attest:

Guy Brown

Guy Brown, Executive Director