MINUTES OF THE MEETING
OF THE BOARD OF DIRECTORS
OF THE SACHSE ECONOMIC DEVELOPMENT CORPORATION

November 14, 1995

STATE OF TEXAS §

COUNTIES OF DALLAS AND COLLIN §

The Board of Directors of the Sachse Economic Development Corporation convened in public meeting at 7:00 p.m. on November 14, 1995, notice of the meeting having been posted as prescribed by Chapter 551, Texas Government Code, at Sachse Municipal Center, 6420 Sachse Rd. The roll of the duly constituted members of the Board of Directors was called, which members are as follows, to-wit:

Pat Boyd, President
Bob Jones, Vice President
Henry Luman
Mike Felix
Jim Szot
Charles Schaefer
Gary Overby
Lloyd Henderson, Treasurer
Jo Ann London, Secretary

and all of such present except for Bob Jones, Henry Luman and Jim Szot who were absent. A quorum of the Board of Directors was constituted.

The agenda included the following:

1. The approval of Minutes of October 10, 1995 Meeting: Gary Overby moved that the minutes of the October 10, 1995 meeting be approved as changed. The motion was seconded by Mike Felix and carried unanimously.

2. Approve Treasurer's Report: Treasurer Lloyd Henderson gave the treasurer's report with an update of balance to, October 31, 1995 of $20,314.40. Charles Schaefer moved to approve the treasurer's report. The motion was seconded by Gary Overby and carried unanimously.

3. Consider Authorization of Bills for Payment: Gary Overby moved to approve bill from Economic Development Services for $1,597.00. Motion was seconded by Mike Felix and carried unanimously.

4. Discuss Implementation of the Economic Development Report:
President Pat Boyd lead the discussion concerning the economic report presented by Jerry Conner, Consultant, as follows:

Wildcard #1 - Positive image - city council is working on potential bond issues addressing this subject. (City-In Progress)
Wildcard #2 - Beautification of Hwy. 78 - City and EDC could possibly do some joint funding of projects - EDC will help fund the study for the Hwy. 78 Corridor Plan. (City/EDC-In Progress)
Wildcard #3 - Development Incentives - consultant provided information. Committee will be appointed.
Wildcard #4 Land Usage - Consultant to set up meeting with realtors to discuss. (Conner to do in November)
Wildcard #5 Marketing Materials - some materials already together, new presentation folders available consultant will contact realtors to help with marketing. (Conner-In Progress)
Wildcard #6 Meet with developers and builders-consultant to plan spring Sachse tour for realtors, developers and/or builders. (Conner-In Progress)
Wildcard #7 Maintain existing property - City will work on Code enforcement for current Industrial Park, consultant has list of owners and tenants for future use. (City-In Progress; Conner has list but will not activate)
Wildcard #8 Regionalization - Consultant and President currently working with Garland EDC for potential cooperation.
Wildcard #9 Promotional Theme - currently using Sachse Shines and promotional folder. (In Progress - FNB-Sachse using on checking account)
Wildcard #10 Fix the mess - code enforcement for some issues - City Council working on other issues. (City-In Progress)

5. Report and consider recommendations from Economic Development Consultant:
Jerry Conner reported that he and several others from Sachse met with the developers of the Rosewood property. They are interested in possible short-term partnership of developing property but not developing themselves. They will allow Sachse to help market the property which is good for Sachse. Conner stated that he would gather appropriate marketing materials for site and prepare a marketing packet for prospecting purposes.

Conner also gave a report on abatements and incentives. He suggested a committee work on recommendations to bring for consideration for Sachse. Pat Boyd appointed Charles Schaefer, Larry Holden, Mayor, Jerry Conner and himself to be on the committee. Conner will schedule meetings.

Conner reported that he was currently working on three prospects for Sachse - a metal extrusion company, a call center and a frozen food packaging center.

Conner also asked the group to look at The Texas Department of Commerce's information on the internet. Pat Boyd asked him to get a cost to get on the internet.

6. Consider Hwy. 78 Landscaping Project and funding related matters: Pat Boyd asked Mayor Larry Holden to discuss the Hwy.78 Landscaping Project. Mayor Holden gave background on the project and asked Jo Ann London to give a presentation on scope, cost and funding. Jo Ann London gave information on the project for landscaping and lighting the median along the concrete area on Hwy. 78 aproximately two (2) miles in length. Discussion was held concerning the project. Gary Overby moved to allow City Staff to proceed with additional information, site plans, and funding potential and report back to the EDC. The motion was seconded by Mike Felix and carried unanimously.

7. Discuss future plans for Economic Development Corporation: No discussion.

There being no further discussion, Chuck Schaefer moved to adjourn. The motion was seconded by Mike Felix and carried unanimously.

The meeting adjourned at 9:20 p.m.

APPROVED:

Pat Boyd, President

ATTEST:

Jo Ann London, Secretary