MINUTES OF THE REGULAR MEETING
OF THE BOARD OF DIRECTORS
OF THE SACHSE ECONOMIC DEVELOPMENT CORPORATION

November 14, 2001

STATE OF TEXAS §
COUNTIES OF DALLAS AND COLLIN §

The Board of Directors of the Sachse Economic Development Corporation convened in public meeting at 7:00 p.m. on November 14, 2001, notice of the meeting having been posted as prescribed at Sachse City Hall, 5560 Highway 78, Sachse, Texas, by Chapter 551, Texas Government Code. The roll of the duly constituted members of the Board of Directors was called, which members are as follows, to-wit:

Bill Boyd
Patsy Covington
Charles Elk, Vice President
Mike Felix, President
Darrell Lensch
Ron Malippa
Todd Ronnau
Guy Brown, Executive Director

1. **Call meeting to Order**: SEDC President Mike Felix called the meeting to order at 7:00 pm.

2. **Roll Call:** All members were present. A quorum of the Board of Directors was constituted.

3. **Approve Minutes of October 10, 2001:**
Ms. Covington made a motion to approve the minutes of the October 10, 2001 meeting as written. The motion was seconded by Mr. Boyd and passed unanimously.

4. **Discussion and necessary action regarding Resolution # 011114-1, a resolution recommending the City of Sachse City Council grant tax abatements to business prospects with which the City is conducting economic development negotiations**:
The Executive Director reviewed the tax abatement and incentive policy with the Board of Directors. After discussion, Mr. Ronnau made a motion to approve Resolution # 011114-1, a resolution recommending the City of Sachse City Council grant tax abatements to business prospects with which the City is conducting economic development negotiations. Mr. Lensch seconded the motion and it passed unanimously.

5. **Discussion and necessary action regarding authorizing the Executive Director to execute all necessary documents to provide an economic development grant to Sachse Commons Shopping Center:**
The Executive Director presented the Board of Directors with an agreement prepared by the SEDC attorney. The Board of Directors reviewed the agreement; Mr. Boyd made a motion to authorize the Executive Director to execute all necessary documents to provide an economic development grant to Sachse Commons Shopping Center. Mr. Elk seconded the motion and it passed unanimously.

6. **Discussion and necessary action regarding SEDC hosting a luncheon with local business interests**:
The Executive Director and the Board of Directors discussed hosting a business luncheon in January. Ms. Covington made a motion to set January 17, 2002 as the date for a next SEDC luncheon and to set a budget not to exceed $1,500 for the event. Mr. Elk seconded the motion and it passed unanimously.

7. **Discussion and necessary action regarding review of the long-term goals of the Sachse Economic Development Corporation**:
The Executive Director gave a presentation on current and future goals of SEDC. The Board of Directors asked questions and reviewed the presentation. Mr. Elk made a motion to accept the goals outlined in the presentation. Mr. Boyd seconded the motion and it passed unanimously.

8. **Discussion and necessary action regarding establishment of a Business Recognition Award**:
Executive Director suggested the Board of Directors begin a recognition program for local business that includes a regular recognition award. The Executive Director was instructed develop an award program and present a recommendation to the Board of Directors at the next meeting. No action was taken on this item.

9. **Reports**:
Executive Director –The Executive Director reported on SEDC related media, the Kroger project, the boundary exchange with Garland and the President George Bush Tollway.

10. **Citizen Forum:** There were no comments.

11. **Adjournment:** There being no further business, Mr. Boyd made a motion to adjourn. The motion was seconded by Ms. Covington and passed unanimously.

The meeting adjourned at 8:56 p.m.

Approved:

President

Attest:

Guy Brown, Executive Director