

**TAX INCREMENT FINANCING REINVESTMENT ZONE #2 BOARD
OF THE CITY OF SACHSE
AUGUST 5, 2024, MEETING MINUTES**

The Tax Increment Financing Reinvestment Zone #2 Board of the City of Sachse held a regular meeting on Monday, August 5, 2024, at 6 00 PM at Sachse City Hall, 3815-B Sachse Road Those present were Jeff Bickerstaff, Brett Franks, Frank Millsap, Chance Lindsey, Lindsay Buhler, Matt Prestenberg

Those absent were Michelle Howarth

A. Regular Meeting

- 1 Call to Order The Tax Increment Financing Reinvestment Zone #2 Board of the City of Sachse will hold a regular meeting on Monday, August 5, 2024, at 6 p m to consider the following items of business

Mayor Bickerstaff called the meeting to order at 6 00 PM

- 2 Invocation and Pledge of Allegiance to the U S and Texas Flags

Councilmember Prestenberg offered the invocation and Mayor Pro Tem Franks led the pledges

- 3 The public is invited to address the Board regarding any topic not already on the agenda The time limit is 3 minutes per speaker A Public Comment Card should be presented to the acting Secretary prior to the meeting According to the Texas Open Meetings Act, the Board is prohibited from discussing any item not posted on the agenda but will take comments under advisement

Sachse resident, Matthew Holboke, addressed the Council regarding the parking lot on Hudson Drive

- 4 Consider approving the October 26, 2020, meeting minutes

Councilmember Prestenberg made a motion to approve the minutes as presented Councilmember Buhler seconded the motion, and it carried 6 - 0 None voted against

- 5 Consider approving the November 14, 2022, regular meeting minutes

Councilmember Lindsey made a motion to approve the minutes as presented Councilmember Prestenberg seconded the motion, and it carried 6 - 0 None voted against

- 6 Consider approving the December 4, 2023, regular meeting minutes

Councilmember Lindsey made a motion to approve the minutes as presented Councilmember Millsap seconded the motion, and it carried 6 - 0 None voted against

- 7 Consider accepting the City of Sachse Investment Policy for FY 2023-2024, as adopted by the City Council on December 4, 2023

Councilmember Buhler made a motion to approve the item as presented. Councilmember Lindsey seconded the motion, and it carried 6 - 0. None voted against.

8. Consider accepting the Quarterly Investment Reports for the quarters ending December 31, 2023, and March 31, 2024.

Councilmember Lindsey made a motion to approve the item as presented. Councilmember Prestenberg seconded the motion, and it carried 6 - 0. None voted against.

9. Consider authorizing an amendment to the existing Tax Increment Reinvestment Zone (TIRZ) Reimbursement Agreement with the City of Sachse, the TIRZ #2 Board, and the PMB Station Developer, LLC.; and any amendments or instruments related thereto.

Ms. Rose reviewed the changes recommended to the TIRZ #2 agreement between the TIRZ #2 Board, the City of Sachse, and PMB Station Developers. The amendments will better meet the intent of the agreement rather than overly restricting the developer from working within their budget. She noted that these changes will not change the total amount of grants to be received by PMB and are consistent with the language of the PID.

Councilmember Lindsey made a motion to Approve the item as presented. Councilmember Buhler seconded the motion, and it carried 6 - 0. None voted against.


10. Adjournment.

Mayor Bickerstaff adjourned the meeting at 6:17 PM.



Jeff Bickerstaff, Mayor/Chairperson

ATTEST:



Leah K Granger, City Secretary