

**TAX INCREMENT FINANCING REINVESTMENT ZONE #1 BOARD OF THE CITY OF SACHSE
SEPTEMBER 30, 2024, MEETING MINUTES**

The Tax Increment Financing Reinvestment Zone #1 Board of the City of Sachse held a regular meeting on Monday, September 30, 2024, at 6:30 PM at Sachse City Hall, 3815-B Sachse Road. Those present were: Bobby Tillman, Edward Brown, Mike Felix, Brett Franks, Matt Prestenberg, Kendra Prevost, Gregg Woodcock.

Those absent were: .

A. Regular Meeting

1. Call to Order: The Tax Increment Financing Reinvestment Zone #1 Board of the City of Sachse will hold a regular meeting on Monday, September 30, 2024, at 6:30 PM to consider the following items of business:

Chairperson Tillman called the meeting to order at 6:31 PM.

2. Invocation and Pledge of Allegiance to the U.S. and Texas Flags.

Mr. Felix offered the invocation and Mr. Brown led the pledges.

3. The public is invited to address the Board regarding any topic not already on the agenda. The time limit is 3 minutes per speaker. A Public Comment Card should be presented to the acting Secretary prior to the meeting. According to the Texas Open Meetings Act, the Board is prohibited from discussing any item not posted on the agenda but will take comments under advisement.

No public comments were offered.

4. Consider approving the September 28, 2023, meeting minutes.

Edward Brown made a motion to approve the minutes as presented. Kendra Prevost seconded the motion, and it carried 7 - 0. None voted against.

5. Consider accepting the City of Sachse Investment Policy for FY 2023-2024, as adopted by the City Council on December 4, 2023.

Edward Brown made a motion to approve the item as presented. Brett Franks seconded the motion, and it carried 7 - 0. None voted against.

6. Consider accepting the Quarterly Investment Reports for the quarter ending September 30, 2023, of the 2022-2023 fiscal year and quarters ending December 31, 2023, March 31, 2024, and June 30, 2024, of the 2023-2024 fiscal year.

Matt Prestenberg made a motion to approve the item as presented. Brett Franks seconded the motion, and it carried 7 - 0. None voted against.

7. Consider acceptance of the Tax Increment Reinvestment Zone #1 (TIRZ #1) "PGBT Reinvestment Zone" Incremental Values and Annual Report for Tax Year 2023 (Fiscal Year 2023-2024)

Matt Prestenberg made a motion to approve the item as presented. Edward Brown seconded the motion, and it carried 4 - 3. Brett Franks, Kendra Prevost, and Gregg Woodcock voted no.

8. Receive an update on the 2024 activity in the Tax Increment Financing Investment Zone Number One.

Mr. Baldwin reviewed the history and activity within the Zone.

9. Adjournment.

Chairperson Tillman adjourned the meeting at 7:14 PM.

Bobby Tillman, Chairperson

ATTEST:

Ed Brown, Vice Chairperson