



City of Sachse, Texas

Meeting Agenda

Economic Development Corporation

Thursday, November 16, 2017

6:30 PM

Council Chambers

The Board of Directors of the Economic Development Corporation of the City of Sachse will hold a Regular Meeting on Thursday, November 16, 2017, at 6:30 p.m. in the Council Chambers at Sachse City Hall, 3815 Sachse Road, Building B, Sachse, Texas to consider the following items of business:

1. Invocation and Pledge of Allegiance to the U.S. and Texas Flags.

ALL ITEMS LISTED ON THE CONSENT AGENDA WILL BE CONSIDERED BY THE BOARD AND WILL BE ENACTED BY ONE MOTION, THERE WILL BE NO SEPARATE DISCUSSION OF THESE ITEMS UNLESS A BOARD MEMBER SO REQUESTS.

2. Consent Agenda Items.

[17-4074](#) Approve the minutes of the Sachse Economic Development Corporation regular meeting of October 25, 2017.

[17-4080](#) Accept the monthly revenue and expenditure report for the period ending September 30, 2017 and preliminary summary budget report for October 2017.

Attachments: [SEDC 09-30-17](#)

[EDC summary budget October 2017](#)

3. Regular Agenda Items.

[17-4071](#) Consider and take action on reports and presentations by the Sachse Economic Development Corporation President, Board Members, CEO and staff regarding items of community interest, special events, announcements and activities, office, industrial, commercial, retail, business retention and marketing projects.

[17-4073](#) Discuss possible future agenda items.

4. Executive Session.

[17-4070](#) The Economic Development Corporation shall convene into Executive Session pursuant to the Texas Government Code, Section §551.072: Deliberation of the purchase, sale and license of real property generally located in mid-west part of the City of Sachse.

Consider any action as a result of Executive Session.

[17-4072](#) The Economic Development Corporation shall convene into Executive Session pursuant to Texas Government Code Section §551.087:

Deliberation regarding economic development incentive for retail or commercial business projects seeking to locate or expand within the City of Sachse.

Consider any action as a result of Executive Session.

5. Adjournment.

The SEDC Board reserves the right to convene into Executive Session pursuant to the Texas Government Code, Chapter 551.071(2) for the purpose of seeking confidential legal advice from SEDC's general counsel regarding posted items on the meeting agenda.

Posted: November 13, 2017; 5:00 p.m.

Michelle Lewis Sirianni, City Secretary

If you plan to attend this public meeting and you have a disability that requires special arrangements at the meeting, please contact Michelle Lewis Sirianni, City Secretary, at (972) 495-1212, 48 business hours prior to the scheduled meeting date.



City of Sachse, Texas

Legislation Details (With Text)

File #: 17-4074 **Version:** 1 **Name:** SEDC meeting minutes of October 25, 2017
Type: Agenda Item **Status:** Agenda Ready
File created: 11/8/2017 **In control:** Economic Development Corporation
On agenda: 11/16/2017 **Final action:**
Title: Approve the minutes of the Sachse Economic Development Corporation regular meeting of October 25, 2017.
Sponsors:
Indexes:
Code sections:
Attachments:

Date	Ver.	Action By	Action	Result
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Title

Minutes of the Sachse Economic Development Corporation regular meeting of October 25, 2017.

Background

Minutes of meetings are prepared in writing and distributed for approval.

Policy Considerations

Robert's Rules of Order.

Budgetary Considerations

None.

Staff Recommendations

Approve the meeting minutes for October 25, 2017 as a consent item.



City of Sachse, Texas

Legislation Details (With Text)

File #:	17-4080	Version:	1	Name:	EDC budget reports November 2017
Type:	Agenda Item	Status:		Status:	Agenda Ready
File created:	11/10/2017	In control:		In control:	Economic Development Corporation
On agenda:	11/16/2017	Final action:		Final action:	
Title:	Accept the monthly revenue and expenditure report for the period ending September 30, 2017 and preliminary summary budget report for October 2017.				
Sponsors:					
Indexes:					
Code sections:					
Attachments:	SEDC 09-30-17 EDC summary budget October 2017				

Date	Ver.	Action By	Action	Result
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Title

Monthly revenue and expenditure report for the period ending September 30, 2017 and preliminary summary budget report for October 2017.

Background

The Sachse Economic Development Corporation Treasurer will prepare financial reports each month updating the Board regarding revenues and expenditures and budgetary progress for the current year. The monthly report includes the revenue and expenditure report presented at the most recent City Council meeting, as well as a preliminary line item report for the most recent month. The report is labeled as "preliminary" because the financial period has not been closed.

Budgetary Considerations

None.

Staff Recommendations

Accept the monthly revenue and expenditure report for the period ending September 30, 2017 and preliminary summary budget report for October 2017.

City of Sachse
Monthly Revenue and Expenditure Report
September 30, 2017
(Unaudited)

SACHSE ECONOMIC DEVELOPMENT CORPORATION

100% of Year Completed

	Annual Budget	Current Month Actual	Actual YTD	YTD Actual as a Percent of Budget	Note Reference 100%
Revenue Summary					
Sales Tax	\$ 691,944	\$ 53,902	\$ 749,842	108.37%	A
Other Income	\$ -		\$ 502,845		
Interest Income	3,000	378	3,562	118.74%	
Total Revenue	\$ 694,944	\$ 54,280	\$ 1,256,249	180.77%	
Expenditure Summary					
Expenditures	688,809	137,188	453,520	65.84%	
Total Expenditures	\$ 688,809	\$ 137,188	\$ 453,520	65.84%	
Total Revenue Over/Under Expenses	\$ 6,135	\$ (82,908)	\$ 802,729		

Explanation of Major Variances:

A Proceeds from sale of land



City of Sachse

Budget to Actual Account Summary

For Fiscal: 2017-2018 Period Ending: 10/31/2017

		Prior Year Budget	Prior Year YTD	2017-2018 Budget	MTD Activity	YTD Activity	Encumbrances	Percentage	Remaining Balance
Fund: 06 - ECONOMIC DEVELOPMENT FUND									
Revenue									
000 - Non-Departmental									
06-000-40060	Sales Tax	691,944.00	58,286.06	700,000.00	54,861.46	54,861.46	0.00	7.84 %	645,138.54
06-000-45000	Interest Income	3,000.00	197.59	1,500.00	0.00	0.00	0.00	0.00 %	1,500.00
000 - Non-Departmental Total:		694,944.00	58,483.65	701,500.00	54,861.46	54,861.46	0.00	7.82 %	646,638.54
Revenue Total:		694,944.00	58,483.65	701,500.00	54,861.46	54,861.46	0.00	7.82 %	646,638.54

Budget to Actual

For Fiscal: 2017-2018 Period Ending: 10/31/2017

		Prior Year Budget	Prior Year YTD	2017-2018 Budget	MTD Activity	YTD Activity	Encumbrances	Percentage	Remaining Balance
Expense									
019 - Economic Development Corporation									
06-019-50000	Wages and Salaries	107,807.00	8,206.85	187,817.00	13,286.08	13,286.08	0.00	7.07 %	174,530.92
06-019-50030	Longevity Pay	194.00	0.00	266.00	0.00	0.00	0.00	0.00 %	266.00
06-019-50050	Social Security and Med Fica Contribu	8,455.00	583.53	14,388.00	943.45	943.45	0.00	6.56 %	13,444.55
06-019-50060	TMRS Contributions	12,577.00	946.86	24,357.00	1,636.14	1,636.14	0.00	6.72 %	22,720.86
06-019-50070	Health Insurance	6,411.00	534.26	17,766.00	913.56	913.56	0.00	5.14 %	16,852.44
06-019-50080	Dental Insurance	127.00	10.60	734.00	45.90	45.90	0.00	6.25 %	688.10
06-019-50090	Life and LTD Insurance	248.00	0.00	472.00	0.00	0.00	0.00	0.00 %	472.00
06-019-50100	Workers Compensation	370.00	347.00	592.00	592.00	592.00	0.00	100.00 %	0.00
06-019-50110	Unemployment Tax	342.00	0.00	513.00	1.24	1.24	0.00	0.24 %	511.76
06-019-51000	Utilities - Electric	0.00	0.00	2,060.00	0.00	0.00	0.00	0.00 %	2,060.00
06-019-51050	Office Supplies	2,400.00	0.00	2,400.00	0.00	0.00	0.00	0.00 %	2,400.00
06-019-51070	Postage	500.00	0.00	500.00	0.00	0.00	0.00	0.00 %	500.00
06-019-51230	Business Retention Efforts	7,000.00	21.46	7,000.00	0.00	0.00	0.00	0.00 %	7,000.00
06-019-51400	Special Programming Supplies	3,500.00	37.93	3,500.00	0.00	0.00	0.00	0.00 %	3,500.00
06-019-51510	Small Tools and Equipment	700.00	0.00	700.00	0.00	0.00	0.00	0.00 %	700.00
06-019-51800	Dues and Subscriptions	6,000.00	405.00	6,000.00	0.00	0.00	0.00	0.00 %	6,000.00
06-019-51810	Employee Training	9,000.00	71.92	9,000.00	0.00	0.00	0.00	0.00 %	9,000.00
06-019-52000	Vehicle Repairs and Maintenance	300.00	0.00	300.00	0.00	0.00	0.00	0.00 %	300.00
06-019-53002	Professional Fees	90,000.00	0.00	63,267.00	0.00	0.00	0.00	0.00 %	63,267.00
06-019-53060	Printing Services	2,600.00	34.00	2,000.00	0.00	0.00	0.00	0.00 %	2,000.00
06-019-53380	Advertising and Legal Publications	114,500.00	0.00	85,868.00	3,960.69	3,960.69	0.00	4.61 %	81,907.31
06-019-53500	Web Page Services	7,000.00	0.00	7,000.00	0.00	0.00	0.00	0.00 %	7,000.00
06-019-53620	Maintenance and Support Contracts	0.00	0.00	0.00	471.36	471.36	0.00	0.00 %	-471.36
06-019-54500	Local Business Grant Program	246,000.00	0.00	200,000.00	0.00	0.00	0.00	0.00 %	200,000.00
06-019-55000	Operating Transfer Out - General Fund	61,218.00	5,101.50	65,109.00	0.00	0.00	0.00	0.00 %	65,109.00
019 - Economic Development Corporation Total:		687,249.00	16,300.91	701,609.00	21,850.42	21,850.42	0.00	3.11 %	679,758.58
Expense Total:		687,249.00	16,300.91	701,609.00	21,850.42	21,850.42	0.00	3.11 %	679,758.58
Fund 06 Revenue Over/(Under) Expenses		7,695.00	42,182.74	-109.00	33,011.04	33,011.04	0.00	-30,285.36 %	-33,120.04
Total Revenue Over/(Under) Expenses:		7,695.00	42,182.74	-109.00	33,011.04	33,011.04	0.00	-30,285.36 %	-33,120.04



City of Sachse, Texas

Legislation Details (With Text)

File #: 17-4071 **Version:** 1 **Name:** Reports and Presentations.
Type: Agenda Item **Status:** Agenda Ready
File created: 11/8/2017 **In control:** Economic Development Corporation
On agenda: 11/16/2017 **Final action:**
Title: Consider and take action on reports and presentations by the Sachse Economic Development Corporation President, Board Members, CEO and staff regarding items of community interest, special events, announcements and activities, office, industrial, commercial, retail, business retention and marketing projects.

Sponsors:

Indexes:

Code sections:

Attachments:

Date	Ver.	Action By	Action	Result
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Title

Consider and take action on reports and presentations by the Sachse Economic Development Corporation President, Board Members, CEO and staff regarding items of community interest, special events, announcements and activities, office, industrial, commercial, retail, business retention and marketing projects.

Background

Announcements are made at this time only for information purposes.

Policy Considerations

There is no action or discussion of topics presented.

Budgetary Considerations

None.

Staff Recommendations

None.



City of Sachse, Texas

Legislation Details (With Text)

File #: 17-4073 **Version:** 1 **Name:** Future agenda items.
Type: Agenda Item **Status:** Agenda Ready
File created: 11/8/2017 **In control:** Economic Development Corporation
On agenda: 11/16/2017 **Final action:**
Title: Discuss possible future agenda items.
Sponsors:
Indexes:
Code sections:
Attachments:

Date	Ver.	Action By	Action	Result
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Title
Discuss possible future agenda items:

Background
The Board makes suggestions on topics to be discussed at future meetings.

Policy Considerations
Only the items on the agenda can be discussed.

Budgetary Considerations
None.

Staff Recommendations
None.



City of Sachse, Texas

Legislation Details (With Text)

File #:	17-4070	Version:	1	Name:	Executive Session for purchase or sale of real Property
Type:	Agenda Item	Status:		Status:	Agenda Ready
File created:	11/8/2017	In control:		In control:	Economic Development Corporation
On agenda:	11/16/2017	Final action:		Final action:	
Title:	The Economic Development Corporation shall convene into Executive Session pursuant to the Texas Government Code, Section §551.072: Deliberation of the purchase, sale and license of real property generally located in mid-west part of the City of Sachse.				
	Consider any action as a result of Executive Session.				

Sponsors:

Indexes:

Code sections:

Attachments:

Date	Ver.	Action By	Action	Result
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Title

The Economic Development Corporation shall convene into Executive Session pursuant to the Texas Government Code, Section §551.072: Deliberation of the purchase, sale and license of real property generally located in mid-west part of the City of Sachse.

Consider any action as a result of executive session.

Background

This agenda item is provided for the Economic Development Corporation Board to meet in executive session to deliberate the purchase, sale, and license of real property generally located in mid-west part of the City, in accordance with Texas Government Code.

Policy Considerations

None.

Budgetary Considerations

None.

Staff Recommendations

Conduct Executive Session and take any action appropriate.



City of Sachse, Texas

Legislation Details (With Text)

File #:	17-4072	Version:	1	Name:	Executive Session pursuant to Texas Gov Code Section 551.087
Type:	Agenda Item	Status:			Agenda Ready
File created:	11/8/2017	In control:			Economic Development Corporation
On agenda:	11/16/2017	Final action:			
Title:	The Economic Development Corporation shall convene into Executive Session pursuant to Texas Government Code Section §551.087: Deliberation regarding economic development incentive for retail or commercial business projects seeking to locate or expand within the City of Sachse.				
	Consider any action as a result of Executive Session.				

Sponsors:

Indexes:

Code sections:

Attachments:

Date	Ver.	Action By	Action	Result
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Title

Executive Session pursuant to Texas Government Code Section §551.087 Deliberation of Economic Development Negotiations: Deliberation regarding economic development incentive for retail or commercial business projects seeking to locate or expand within the City of Sachse.

Consider any action as a result of Executive Session.

Background

Executive Session is for the purpose of discussion.

Policy Considerations

There is no action taken during Executive Session.

Budgetary Considerations

None.

Staff Recommendations

None.