

ECONOMIC DEVELOPMENT CORPORATION BOARD OF THE CITY OF SACHSE JANUARY 16, 2025, MEETING MINUTES

The Economic Development Corporation Board of the City of Sachse held a regular meeting on Thursday, January 16, 2025, at 6:00 PM at Sachse City Hall, 3815-B Sachse Road. Those present were: Scott McMurdie, Richard Chandler, Chinelo Nwanze, Alan Bell, Joshua Frick.

Those absent were: Christopher Decker.

A. Meeting Opening

1. Call to Order: The Economic Development Corporation Board of the City of Sachse will hold a regular meeting on Thursday, January 16, 2025, at 6:00 PM to consider the following items of business:

President McMurdie called the meeting to order at 6:04 PM.

2. Invocation and Pledges of Allegiance.

Mr. McMurdie offered the invocation and led the pledges.

B. Public Comment

The public is invited to address the Board regarding any topic not already on the agenda for action or public hearing. **Comments regarding the Consent Agenda or any discussion-only items on the agenda may be addressed during this Public Comment section.** The time limit is three minutes per speaker. A Public Comment Card should be presented to the acting secretary prior to the meeting. According to the Texas Open Meetings Act, the Board is prohibited from discussing any item not posted on the agenda but will take comments under advisement.

No public comments were offered.

C. Consent Agenda

Consent Agenda items are routine or administrative in nature, have been discussed previously at a Board meeting, and/or do not warrant discussion. The Board will act upon these items with one motion. There will be no separate discussion of these items unless a Board member requests the item be removed from the consent agenda. **If you have comments related to items on the Consent Agenda, please address them in the Public Comment section of the meeting.**

1. Approve the November 13, 2024, meeting minutes.
2. Approve the December 16, 2024, City Council and Economic Development Corporation Board joint meeting minutes.
3. Accept the monthly revenue and expenditure report for the period ending October 31, 2024.
4. Accept the Quarterly Investment Report for the quarter ending September 30, 2024.
5. Accept the City of Sachse Investment Policy for FY 2024-2025 as adopted by the City Council on November 18, 2024.

Ms. Nwanze made a motion to approve the Consent Agenda as presented. Mr. Bell seconded the motion, and it carried 5 - 0. None voted against.

D. Discussion Items

These items are for the Board and staff to discuss as needed. **Comments on Discussion Items should be addressed in the Public Comment Section of this meeting.**

1. Receive any reports and presentations by the Sachse Economic Development Corporation President, Board Members, Executive Director, and staff regarding items of community interest; special events; announcements and activities; office, industrial, commercial, or retail business retention; and marketing projects.

Economic Development Director Jerod Potts commented that the public hearing for LK Bakery will be scheduled for the February meeting. Staff is gearing up for the ICSC Red River trade show. The Future Land Use Plan is being reviewed as part of the Comprehensive Plan update.

2. Discuss the Sachse Economic Development Strategic Plan.

Mr. Potts reviewed the recent history of the EDC strategic plan. He presented a potential scope of work for a consultant to help further develop the strategic plan for the next three to five years. Studying retail leakage and saturation will be a critical piece of the process. The EDC's mission, vision, and guiding principles have not been reviewed in several years, the strategic plan process may be an opportunity to refine the desired strategy to support business in Sachse. A review of zoning and future land use will be included in the scope to ensure consistency between existing definitions and identified goals for development. Mr. Potts discussed other areas such as redevelopment, tourism, and branding that will be considered during the strategic plan process.

E. Executive Session

1. The Sachse Economic Development Corporation shall convene into Executive Session pursuant to Texas Government Code Section §551.087 Economic Development Deliberations: Deliberate the offer of a financial or other incentive relating to the development of a project generally located along Ranch Road and Hwy 78, for Project Yellowstone.

Mr. McMurdie adjourned the Board to Executive Session at 6:50 p.m.
The Board returned to Regular Session at 7:47 p.m.

F. Action Resulting from Executive Session

Items resulting from Executive Session are for consideration for action. **The presiding officer will invite comments before the Board votes.** A Public Comment Card should be given to the acting secretary prior to the start of the meeting.

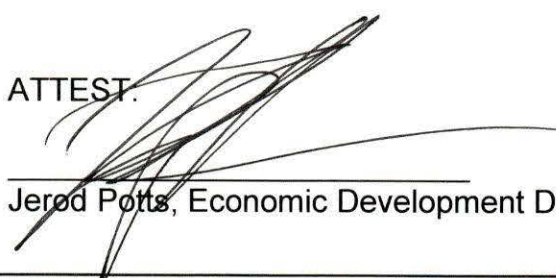
1. Take any action as a result of Executive Session - deliberate the offer of a financial or other incentive relating to the development of Project Yellowstone.

No action was taken.

G. Adjournment

President McMurdie adjourned the meeting at 7:47 PM

ATTEST.


Jerod Potts, Economic Development Director


Scott McMurdie, President