



**Monday, December 2, 2024
City Council Meeting**

**Council Chambers
3815 Sachse Road, Building B
6:30 PM**

City Council meetings are streamed live and available on-demand (<https://sachsetx.swagit.com/live>).

The City of Sachse reserves the right to reconvene, recess, or realign the meeting, called Executive Session, or order of business at any time prior to adjournment.

As authorized by Section 551.071(2) of the Texas Government Code, these meetings may be convened into closed Executive Session at any time during the meeting for the purpose of seeking confidential legal advice from the City Attorney on any agenda item listed herein.

A. Meeting Opening

1. Call to Order: The City Council of the City of Sachse will hold a Regular Meeting on Monday, December 2, 2024, at 6:30 PM to consider the following items of business:
2. Invocation and Pledges of Allegiance.

B. Recognition

1. Present a proclamation to the Sachse High School Band recognizing their outstanding achievement of advancing to the 2024 UIL State Marching Band Contest in San Antonio.

C. Public Comment

The public is invited to address Council regarding any topic not already on the agenda for action or public hearing. **Comments regarding the Consent Agenda or any discussion-only items on the agenda may be addressed during this Public Comment section.** The time limit is three minutes per speaker. A Public Comment Card should be presented to the City Secretary prior to the meeting. According to the Texas Open Meetings Act, Council is prohibited from discussing any item not posted on the agenda but will take comments under advisement.

D. Council/Staff Reports and Updates

1. Mayor and City Council announcements regarding special events, current activities, and local achievements.

E. Consent Agenda

Consent Agenda items are routine or administrative in nature, have been discussed previously at a Council meeting, and/or do not warrant discussion. Council will act upon these items with one motion. There will be no separate discussion of these items unless a Councilmember requests the item be removed from the consent agenda. **If you have comments related to items on the Consent Agenda, please address them in the Public Comment section of the meeting.**

1. Approve the November 18, 2024, meeting minutes.
2. Accept the monthly revenue and expenditure report for the period ending October 31, 2024.

3. Accept the Quarterly Budget and Investment Reports for the quarter ending September 30, 2024.
4. Approve a resolution authorizing participation in the Texas Short Term Asset Reserve (TexSTAR) Program Investment Pool, designating authorized representatives, and providing for an effective date.
5. Approve a resolution authorizing participation in the Local Government Investment Pool (LOGIC), designating authorized representatives, and providing for an effective date.
6. Declare as surplus property and authorize the disposal of a 1996 Dodge RAM 3500 (Asset 298), 2002 GMC-W5500 (Asset 138), and 2010 E-One Typhoon (Asset 350) via online auction.

F. Action Items

Action items are for Council discussion and consideration for action. **The Mayor will invite comments before the Council votes.** A Public Comment Card should be given to the City Secretary prior to the start of the meeting.

1. Discuss and consider authorizing the City Manager to execute an agreement with Baker Tilly Advisors Group, LP in an amount not to exceed Sixty-Six Thousand, Nine Hundred Ninety-Five and No/100 Dollars (\$66,995.00) to conduct a comprehensive compensation and classification study.
2. Discuss and consider authorizing the City Manager to execute a professional services agreement for the design of West Creek Lane (BP-21-B02) between the City of Sachse and Binkley Barfield | DCCM in the amount of Two Hundred Eighty-Two Thousand, Four Hundred Fifty and No/100 Dollars (\$282,450.00).
3. Consider authorizing the City Manager to execute a professional services agreement for the design of Williford Road (BP-21-B03) between the City of Sachse and LJA Engineering, Inc. in the amount of Eight Hundred Ninety-Nine Thousand, Six Hundred and No/100 Dollars (\$899,600.00).

G. Discussion Items

These items are for Council and staff to discuss as needed. **Comments on Discussion Items should be addressed in the Public Comment Section of this meeting.**

1. Receive the quarterly Bond 2021 update.

H. Executive Session

1. The City Council shall convene into Executive Session pursuant to the Texas Government Code, Section §551.074 Personnel Matters: regarding the annual review of the City Manager.

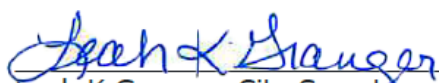
I. Action Resulting from Executive Session

Action items are for Council discussion and consideration for action. **The Mayor will invite comments before the Council votes.** A Public Comment Card should be given to the City Secretary prior to the start of the meeting.

1. Take any action as a result of Executive Session regarding the annual review of the City Manager.

J. Adjournment

I, the undersigned authority, do hereby certify that this notice of a public meeting was posted in accordance with the regulations of the Texas Open Meetings Act and was posted on the bulletin board, an accessible location at Sachse City Hall.


Leah K Granger, City Secretary

Posted: 11/27/2024 by 5 PM | Removed: _____

Accommodation requests for persons with disabilities should be made at least 48 hours prior to the meeting by contacting Logan Thatcher, ADA Coordinator, via phone at 972-495-1212, via email at lthatcher@cityofsachse.com, or by appointment at 3815 Sachse Road, Building B, Sachse, Texas 75048.

B. Recognition

Subject:	1. Present a proclamation to the Sachse High School Band recognizing their outstanding achievement of advancing to the 2024 UIL State Marching Band Contest in San Antonio.
Meeting	December 2, 2024 - City Council Meeting
Access	Public
Type	Recognition
Fiscal Impact	None
Recommended Action	Present a proclamation to the Sachse High School Band recognizing their outstanding achievement of advancing to the 2024 UIL State Marching Band Contest in San Antonio.
Goals	

BACKGROUND

Bands from across the state of Texas competed for top honors at the 2024 UIL State Marching Band Championships. UIL uses an elimination system; bands compete at the regional and area levels prior to advancing to state competition. Sachse High School received top marks at the regional and area level competitions. They were eligible to compete against 39 other 6A bands from across the state in the prestigious state level championship.

POLICY CONSIDERATIONS

There are no policy considerations affiliated with this item.

RECOMMENDATION

Present a proclamation to the Sachse High School Band recognizing their outstanding achievement of advancing to the 2024 UIL State Marching Band Contest in San Antonio.

File Attachments

1. Proclamation_Band Recognition for State - Sachse High School_2024

Proclamation

WHEREAS, bands from across the state of Texas competed for top honors at the 2024 UIL State Marching Band Championships; and

WHEREAS, Sachse High School of the Garland Independent School District diligently serves the students of the City of Sachse, and the band program provides a curriculum that challenges students, builds character, and develops personal musicianship; and

WHEREAS, the City of Sachse recognizes the outstanding commitment to excellence of the students, directors, and leadership of the Sachse High School Mustang Band; and

WHEREAS, the Sachse High School Mustang Band competed in UIL competitions at the Region and Area levels, earning the title of Area C Champions and advanced to the state level of competition.

NOW, THEREFORE, I, Jeff Bickerstaff, Mayor of the City of Sachse, do hereby recognize and honor the outstanding achievement of the Sachse High School Mustang Band for advancing to the prestigious 2024 UIL State Marching Band Championships in San Antonio, Texas.

IN WITNESS WHEREOF, I have hereunto set my hand and caused the Seal of the City of Sachse, Texas, to be affixed on this 2nd day of December 2024.

Gold
Seal



Jeff Bickerstaff, Mayor

E. Consent Agenda

Subject: 1. Approve the November 18, 2024, meeting minutes.

Meeting December 2, 2024 - City Council Meeting

Access Public

Type Action (Consent), Minutes

Fiscal Impact None

Recommended Action Approve the minutes as presented.

Goals

BACKGROUND

Minutes from the November 18, 2024, Council regular meeting.

POLICY CONSIDERATIONS

There are no policy considerations affiliated with this item.

RECOMMENDATION

Approve the minutes as presented.

File Attachments

1. CityCouncil_Regular_Minutes_11.18.2024-unsigned

CITY COUNCIL OF THE CITY OF SACHSE NOVEMBER 18, 2024, MEETING MINUTES

The City Council of the City of Sachse held a regular meeting on Monday, November 18, 2024, at 6:30 PM at Sachse City Hall, 3815-B Sachse Road. Those present were: Mayor Jeff Bickerstaff, Mayor Pro Tem Brett Franks, Councilmember Michelle Howarth, Councilmember Frank Millsap, Councilmember Chance Lindsey, Councilmember Lindsay Buhler, Councilmember Matt Prestenberg.

A. Meeting Opening

1. Call to Order: The City Council of the City of Sachse will hold a Regular Meeting on Monday, November 18, 2024, at 6:30 PM to consider the following items of business:

Mayor Bickerstaff called the meeting to order at 6:30 PM.

2. Invocation and Pledges of Allegiance.

Councilmember Prestenberg offered the invocation and Councilmember Buhler led the pledges.

B. Recognition

1. Present a proclamation recognizing the City of Sachse Finance Department's efforts to earn the Certificate of Achievement for Excellence in Financial Reporting from the Government Finance Officers Association.

Mayor Bickerstaff presented a proclamation to the Finance Director and Assistant Finance Director to recognize the Department's efforts to earn the Certificate of Achievement for Excellence in Financial Reporting.

C. Public Comment

The public is invited to address Council regarding any topic not already on the agenda for action or public hearing. **Comments regarding the Consent Agenda or any discussion-only items on the agenda may be addressed during this Public Comment section.** The time limit is three minutes per speaker. A Public Comment Card should be presented to the City Secretary prior to the meeting. According to the Texas Open Meetings Act, Council is prohibited from discussing any item not posted on the agenda but will take comments under advisement.

Sachse resident, Jayne Reed, addressed the Council regarding the Police Tahoes and the contracts for concrete services.

D. Council/Staff Reports and Updates

1. Mayor and City Council announcements regarding special events, current activities, and local achievements.

Councilmember Lindsey encouraged participation in the Police Department's toy drive (November 29 - December 15) and Fire-Rescue's pancakes with Santa (December 7, 8 - 11 AM.) Check the website for details. Councilmember Millsap said the Library has several turkey events between now and Thanksgiving to check out. Mayor Pro Tem Franks announced the Thanksgiving pickleball food drive on November 22. Also, the Christmas Extravaganza will be held on December 4. It will kick off with a parade at 6 PM followed by the tree lighting at 7 PM. He encouraged everyone to attend.

Mayor Bickerstaff's announcements:

- Miles Road will be closed from Sachse Road to Haverhill Lane from 5:50 - 7 PM for the Christmas Extravaganza parade. There will also be many fun activities to enjoy after the tree lighting.
- The inaugural Sachse Trail of Lights is a citywide event featuring a map of decorated homes and local businesses with holiday specials that will help families on a self-guided tour of the community. Submissions are open through December 9.
- City offices will be closed on November 28 - 29 for Thanksgiving.
- The Comprehensive Plan vision statement and guiding principles survey closes December 8. Help shape Sachse's future by sharing your thoughts. The survey can be found on the City website.
- Help defend the City's drains by participating in the Holiday Grease Roundup. Drop off your used cooking oil and grease at Fire Station 1 or 2 to be recycled safely. Drop stations are available now through January 12.
- The Sachse Police Department's holiday package service is available now through December 23. Check out the website for details.

E. Consent Agenda

Consent Agenda items are routine or administrative in nature, have been discussed previously at a Council meeting, and/or do not warrant discussion. Council will act upon these items with one motion. There will be no separate discussion of these items unless a Councilmember requests the item be removed from the consent agenda. **If you have comments related to items on the Consent Agenda, please address them in the Public Comment section of the meeting.**

1. Approve the November 4, 2024, meeting minutes.
2. Approve the 2025 City Council regular meeting schedule.
3. Approve a resolution adopting the City of Sachse, Sachse Economic Development Corporation, Sachse Municipal Development District, Tax Increment Financing Reinvestment Zone Number One, Tax Increment Financing Reinvestment Zone Number Two, and Tax Increment Reinvestment Zone Number Three Investment Policy ("Sachse Investment Policy") attached hereto as Exhibit "A"; declaring that the City Council has completed its review of the investment policy and investment strategies of the City and that Exhibit "A" records any changes to either the Investment Policy or Investment Strategies; providing a repealing clause; providing a severability clause; and providing for an effective date.
4. Authorize the City Manager or their designee to approve the purchase of a new phone system from Netsync Network Solutions for the amount of Ninety-One Thousand, One Hundred Eighteen and 64/100 Dollars (\$91,118.64), using the Texas Department of Information Resources (DIR) purchasing cooperative.
5. Authorize the City Manager or their designee to approve the purchase of annual live-streaming services with Granicus Productions, LLC. in the amount of Fifty-Nine Thousand, Six Hundred Thirty-Four and 73/100 Dollars (\$59,634.73), using The Interlocal Purchasing System (TIPS) purchasing cooperative.
6. Authorize the City Manager or their designee to approve the purchase of Nutanix virtual servers from SHI International Corp for the amount of Three Hundred Fifty Thousand, Eight

Hundred Sixty-Seven and 32/100 Dollars (\$350,867.32), using the Texas Department of Information Resources (DIR) purchasing cooperative.

8. Approve an ordinance adopting updates to the City of Sachse Land Use Assumptions and Capital Improvements Plan ("CIP") for water, wastewater, and roadway impact fees, and by amending the Code of Ordinances by amending Chapter 8 titled "Subdivisions" by amending Section 8-20 titled "Impact Fees" by amending Subsection F titled "Assessment of Impact Fees", Subsection G titled "Calculation of Impact Fees", and Subsection H titled "Calculation and Collection of Impact Fees", and deleting Exhibits A, B, and C in their entirety; providing a repealing clause; providing a savings clause; providing a severability clause; and providing for an effective date.
9. Approve and adopt a resolution amending the Master Fee Schedule adopted by Resolution R-2024-07 by amending Section XI Titled "Impact Fees" by adopting new impact fees for roadway, water, and wastewater as set forth in Exhibit "A" attached hereto; and providing for an effective date.

Councilmember Prestenberg made a motion to approve the Consent Agenda items 1-6 and 8-9 as presented. Councilmember Howarth seconded the motion, and it carried 7 - 0. None voted against.

F. Action Items

Action items are for Council discussion and consideration for action. **The Mayor will invite comments before the Council votes.** A Public Comment Card should be given to the City Secretary prior to the start of the meeting.

7. Authorize the purchase of two (2) 2025 Chevrolet Police Pursuit Tahoes for an amount not to exceed One Hundred One Thousand, Eight Hundred and No/100 Dollars (\$101,800.00) from Reliable Chevrolet via the Sheriff's Association of Texas cooperative contract #25-06-1010.

Councilmember Prestenberg requested this item be removed from the Consent Agenda. He asked about the timing of vehicle purchases. Chief Sylvester provided clarification.

Councilmember Prestenberg made a motion to approve the item as presented. Councilmember Buhler seconded the motion, and it carried 7 - 0. None voted against.

1. Conduct a public hearing and consider approving an ordinance amending the Comprehensive Zoning Ordinance and Map of the City of Sachse, as heretofore amended, by amending and restating Planned Development No. 35 ("PD-35") with base zoning of Agricultural District ("AG") to allow for the additional use of the fabrication and restoration of specialty, custom and/or classic vehicles, on an approximate 10.00 acre tract of land, located at 3904 Miles Road, City of Sachse, Dallas County, Texas, and more particularly described in Exhibit "A"; providing for the approval of the site plan attached as Exhibit "B"; providing a conflicts clause; providing a repealing clause; providing a severability clause; providing a savings clause; providing a penalty of fine not to exceed the sum of Two Thousand Dollars (\$2,000) for each offense; and providing for an effective date.

Due to a personal conflict of interest, Councilmember Franks recused himself from the discussion and the room as required by the Council Rules of Order and Procedure. The conflict of interest form is on file with the City Secretary.

Development Services Director Matt Robinson gave an overview of the proposed amendment to

the Planned Development District - 35. The Planning and Zoning Commission approved this item 5-0 at their October 28 meeting. Staff did not receive any opposition to the notice. Council was assured that the project will adhere to all City standards, if approved.

Mayor Bickerstaff questioned the distance requirements for notification in a zoning/rezoning case. Mr. Robinson noted that state law requires notification for residences and businesses within 200 feet of the subject location. However, City Ordinance requires notification for those within 1,000 feet. Current best practices in the industry prescribe notification within 200 feet and other notices such as yard signs and QR codes for the public to receive information. The Mayor requested that the Ordinance be reviewed and brought back to Council for consideration.

Mayor Bickerstaff opened the public hearing at 7:00 PM. As there were no comments, the public hearing was closed at 7:01 PM.

Councilmember Prestenberg made a motion to approve the item as presented. Councilmember Howarth seconded the motion, and it carried 6 - 0. None voted against.

Councilmember Millsap returned to the dais at 7:02 PM.

2. Receive an update and consider authorizing the City Manager to execute Change Order #3 for professional services for the design of Merritt Road between the City of Sachse and Halff and Associates in the amount of Four Hundred Twenty-Eight Thousand, Four Hundred and No/100 Dollars (\$428,400.00).

Dennis Satre with Halff and Associates provided a summary of the project, which included realignment, intersection signalization, and raising the roadway out of the floodplain. Several challenges lengthened the process, including ROW acquisitions, changing design requirements, and working with entities that had difficulties convening. Director of Public Works and CIP Corey Nesbit summarized the proposed amendment.

Councilmember Howarth asked if anything could have been done to avoid the lengthy delays. Mr. Nesbit and Mr. Satre explained that most of the issues could not have been anticipated: government shutdown in 2018, COVID-19, state-run boards having quorum issues, etc. Anytime another entity is contributing funding, their timing will affect progress. The City is paying for 20 percent of the total cost of the project, and if it had \$33 million dollars to pay for it outright, it would have gone faster. Mayor Pro Tem Franks expressed frustration on behalf of Council and the public, to which Mr. Nesbit and Mr. Satre both agreed. Councilmembers provided additional comments and concerns.

Sachse resident, Matthew Holboke, addressed the Council regarding Council's actions related to the Merritt Road project.

Councilmember Howarth made a motion to approve the item as presented. Councilmember Lindsey seconded the motion, and it carried 7 - 0. None voted against.

3. Consider approving a resolution of the City Council of the City of Sachse, casting its vote for a member of the Board of Directors of the Collin Central Appraisal District; and providing for an effective date.

Ms. Granger provided a summary of the election for the Appraisal Districts' Boards of Directors.

Mayor Pro Tem Franks made a motion to cast Sachse's 13 votes for Councilmember Howarth. Councilmember Prestenberg seconded the motion, and it carried 7 - 0. None voted against.

4. Consider approving a resolution of the City Council of the City of Sachse, casting its vote for a member of the Board of Directors of the Dallas Central Appraisal District; and providing for an effective date.

Sachse resident, Matthew Holboke, addressed the Council regarding taxes and property values.

Councilmember Prestenberg made a motion to cast Sachse's 10 votes for Mayor Pro Tem Franks. Councilmember Howarth seconded the motion, and it carried 7 - 0. None voted against.

5. Discuss and consider appointments to the City's boards and commission.

Ms. Granger noted that there was a scrivener's error on the October 15 reappointment list leaving off Chris Alvarez. She also explained that she has been unable to secure interview times with those that could not attend on October 15.

Councilmember Howarth made a motion to reappoint Chris Alvarez to the MDD Board. Councilmember Buhler seconded the motion, and it carried 7 - 0. None voted against. Councilmember Buhler made a motion to appoint Callie Safty to the Parks and Recreation Board. Councilmember Howarth seconded the motion, and it carried 7 - 0. None voted against.

G. Executive Session

1. The City Council shall convene into Executive Session pursuant to the Texas Government Code, Section §551.072, for the purpose of deliberations regarding the purchase, exchange, lease, or value of real property generally located within the Sachse city limits.

Mayor Bickerstaff noted that there would be no action following the executive session and adjourned the Council to Executive Session at 8:01 p.m.

H. Action Resulting from Executive Session

Items resulting from Executive Session are for consideration for action. **The Mayor will invite comments before the Council votes.** A Public Comment Card should be given to the City Secretary prior to the start of the meeting.

1. Take any action as a result of Executive Session regarding deliberations for the purchase, exchange, lease, or value of real property generally located within the Sachse city limits.

No action was taken.

I. Adjournment

Mayor Bickerstaff adjourned the meeting at 8:24 p.m.

Jeff Bickerstaff, Mayor

ATTEST:

Leah K Granger, City Secretary

E. Consent Agenda

Subject:	2. Accept the monthly revenue and expenditure report for the period ending October 31, 2024.
Meeting	December 2, 2024 - City Council Meeting
Access	Public
Type	Action (Consent)
Fiscal Impact	None
Recommended Action	Accept the monthly revenue and expenditure report for the period ending October 31, 2024.
Goals	Be a model of financial stewardship through growth management; responsible investment; and financial transparency.

BACKGROUND

The Finance Department prepares a report each month to update the City Council regarding revenues and expenditures for the City. Included in the report are unaudited summaries for the General Fund, Utility Fund, Debt Service Fund, Sachse Economic Development Corporation, and the Sachse Municipal Development District, as well as a report of the year-to-date sales tax revenue.

POLICY CONSIDERATIONS

City Charter section 7.16(4) says the City Manager shall submit to the City Council each month a report covering revenues and expenditures of the City in such a form as requested by the City Council.

RECOMMENDATION

Accept the monthly revenue and expenditure report for the period ending October 31, 2024.

File Attachments

1. All Funds October 2024
2. Sales Tax Report November 2024

City of Sachse

Monthly Revenue and Expenditure Report

October 31, 2024 (Unaudited)

GENERAL FUND

			8% of Year Completed		
		Current Month		YTD Actuals	
	Annual Budget	Actual	YTD Actuals	% of Budget	Note
Revenue Summary					
Property Tax	\$ 18,171,765	\$ 301,357	\$ 301,357	2%	A
Sales Tax	3,215,000	246,884	246,884	8%	
Franchise Fees	2,230,711	287,497	287,497	13%	B
Licenses and Permits	1,100,500	32,744	32,744	3%	C
Service Fees	1,791,920	154,060	154,060	9%	
Fines	260,000	25,800	25,800	10%	
Interest Income	670,000	28,165	28,165	4%	
Miscellaneous Income	716,781	91,031	91,031	13%	D
Intergovernmental Revenue	1,646,291	135,255	135,255	8%	
Total Revenue	\$ 29,802,968	\$ 1,302,792	\$ 1,302,792	4%	
Expenditure Summary					
Animal Services	\$ 340,848	\$ 27,872	\$ 27,872	8%	
City Manager	1,062,408	82,793	82,793	8%	
City Secretary	315,001	47,264	47,264	15%	E
Combined Services	226,718	361,433	361,433	159%	F
Development Services	1,318,635	61,457	61,457	5%	
Engineering	405,518	28,418	28,418	7%	
Facilities Maintenance	748,046	70,041	70,041	9%	
Finance	1,011,392	128,842	128,842	13%	G
Fire-Rescue	7,804,196	708,641	708,641	9%	
Human Resources	637,401	42,353	42,353	7%	
Information Technology	1,400,042	123,677	123,677	9%	
Library	876,453	91,665	91,665	10%	
Municipal Court	322,386	33,443	33,443	10%	
Neighborhood Services	423,804	33,972	33,972	8%	
Parks	1,640,990	130,853	130,853	8%	
Police	7,903,813	679,304	679,304	9%	
Recreation	885,750	148,808	148,808	17%	H
Senior Activity Center	221,923	17,174	17,174	8%	
Streets	2,192,495	167,720	167,720	8%	
Total Expenditures	\$ 29,737,819	\$ 2,985,731	\$ 2,985,731	10%	
Revenue Over/(Under) Expenses	\$ 65,149	\$ (1,682,939)	\$ (1,682,939)		I
Beginning Fund Balance October 1, 2024			\$ 9,155,612		

See following page for explanation of major variances

Explanation of General Fund Major Variances:

- A** Property Tax receipts peak in December and January
- B** Franchise Fee activity greater than "YTD Actuals % of Budget" due to quarterly electric franchise collections
- C** Building permit activity trending lower due to timing of anticipated residential and commercial construction
- D** Miscellaneous Income collections trending high due to timing of TML Insurance recoveries
- E** Expenses trending high due to timing of software license and conference expenses
- F** Insurance expense timing increases YTD % of Budget spent trend. Adjustments for vacancy savings throughout the year will decrease percent of budget spent
- G** Expenses exceed "YTD Actuals % of Budget" spend due to professional services and software licensing expense timing
- H** Expenses exceed "YTD Actuals % of Budget" spend due to Special Events and Programs expenses
- I** Current Month Actual variance due to timing of revenue collections and expenses

City of Sachse

Monthly Revenue and Expenditure Report October 31, 2024 (Unaudited)

UTILITY FUND

		Current Month		8% of Year Completed		
	Annual Budget	Actual	YTD Actuals	YTD Actuals	% of Budget	Note
Revenue Summary						
Water Revenue	\$ 10,277,340	\$ 1,185,169	\$ 1,185,169	12%		
Sewer Revenue	6,817,161	615,282	615,282	9%		
Drainage Revenue	265,000	19,714	19,714	7%		
Fees	228,500	17,305	17,305	8%		
Interest Income	870,000	85,589	85,589	10%		
Intergovernmental Revenue	700,000	58,333	58,333	8%		
Total Revenue	\$ 19,158,001	\$ 1,981,392	\$ 1,981,392	10%		
Expenditure Summary						
Utility Administration	\$ 609,887	\$ 74,297	\$ 74,297	12%		
Water	11,017,382	729,946	729,946	7%		
Sewer	17,753,529	349,566	349,566	2%		A
Stormwater Projects	1,244,193	-	-	0%		B
Total Expenditures	\$ 30,624,991	\$ 1,153,809	\$ 1,153,809	4%		
Revenue Over/(Under) Expenses	\$ (11,466,990)	\$ 827,583	\$ 827,583			
Beginning Fund Balance October 1, 2024			\$ 24,216,444			

Explanation of Major Variances:

- A** Sewer expenses trending low due to timing of capital project expenses
- B** Stormwater Project expenses trending low due to timing of capital project expenses

City of Sachse

Monthly Revenue and Expenditure Report

October 31, 2024 (Unaudited)

SACHSE ECONOMIC DEVELOPMENT CORPORATION

	8% of Year Completed				
	Current Month		YTD Actuals		
	Annual Budget	Actual	YTD Actuals	% of Budget	Note
Revenue Summary					
Sales Tax	\$ 1,610,000	\$ 123,442	\$ 123,442	8%	
Other Income	16,000	-	-	0%	A
Interest Income	260,000	22,361	22,361	9%	
Total Revenue	\$ 1,886,000	\$ 145,803	\$ 145,803	8%	
Expenditure Summary					
Expenditures	\$ 2,180,980	\$ 97,816	\$ 97,816	4%	
Total Expenditures	\$ 2,180,980	\$ 97,816	\$ 97,816	4%	
Revenue Over/(Under) Expenses	\$ (294,980)	\$ 47,987	\$ 47,987		
Beginning Fund Balance October 1, 2024			\$ 6,538,381		

Explanation of Major Variances:

A Garland ISD grant and auction proceeds anticipated to be received later in the fiscal year

City of Sachse

Monthly Revenue and Expenditure Report October 31, 2024 (Unaudited)

DEBT SERVICE FUND

			8% of Year Completed		
	Annual Budget	Current Month Actual	YTD Actuals	YTD Actuals % of Budget	Note
Revenue Summary					
Property Tax	\$ 7,732,361	\$ 126,183	\$ 126,183	2%	A
Interest Income	180,000	6,047	6,047	3%	B
Total Revenue	\$ 7,912,361	\$ 132,229	\$ 132,229	2%	
Expenditure Summary					
Fees	\$ 1,000	\$ 1,000	\$ 1,000	100%	
Principal	4,975,000	-	-	0%	C
Interest	2,731,088	-	-	0%	D
Total Expenditures	\$ 7,707,088	\$ 1,000	\$ 1,000	0%	
Revenue Over/(Under) Expenses	\$ 205,273	\$ 131,229	\$ 131,229		
Beginning Fund Balance October 1, 2024			\$ 1,593,646		

Explanation of Major Variances:

- A** Property Tax receipts peak in December and January
- B** Interest revenue will increase as fund balance increases with property tax collection revenue
- C** Principal payments are primarily due in February
- D** Interest payments are primarily due in February and August

City of Sachse

Monthly Revenue and Expenditure Report October 31, 2024 (Unaudited)

MUNICIPAL DEVELOPMENT DISTRICT

	8% of Year Completed				
	Current Month		YTD Actuals		
	Annual Budget	Actual	YTD Actuals	% of Budget	Note
Revenue Summary					
Sales Tax	\$ 800,000	\$ 60,644	\$ 60,644	8%	A
Interest Income	20,000	2,232	2,232	11%	
Total Revenue	\$ 820,000	\$ 62,876	\$ 62,876	8%	
Expenditure Summary					
Expenditures	\$ 1,521,888	\$ 100	\$ 100	0%	B
Total Expenditures	\$ 1,521,888	\$ 100	\$ 100	0%	
Revenue Over/(Under) Expenses	\$ (701,888)	\$ 62,776	\$ 62,776		
Beginning Fund Balance October 1, 2024			\$ 689,644		

Explanation of Major Variances:

- A** Interest revenue trending strong due to favorable interest rates
- B** Reflects J.K. Sachse Park construction expenditures in current reporting period

CITY OF SACHSE
2024/2025 SALES TAX REPORT

FY 2025								FY 2024	
Month	Economic Dev. Corp.	Municipal Dev. Dist.	Street Maint.	General Fund			Total ¹	General Fund	Total ¹
	0.50%	0.25%	0.25%	1.00%	Year-To-Date (YTD)	YTD % of Budget	YTD Growth Over Prior Yr	2.00%	Year-To-Date (YTD)
October	\$123,442	\$60,644	\$61,721	\$246,884	\$246,884	8%	12%	\$492,690	\$221,133
November	121,596	58,657	60,798	243,193	490,077	15%	-1%	\$484,245	496,825
December									723,756
January									957,558
February									1,276,839
March									1,481,361
April									1,675,566
May									2,005,676
June									2,277,542
July									2,517,004
August									2,806,283
September									3,046,597
TOTAL	\$245,038	\$119,301	\$122,519	\$490,077				\$976,935	\$6,078,270
BUDGET	\$1,610,000	\$800,000	\$810,000	\$3,180,000				\$6,400,000	\$5,730,000

Notes

- ¹ - Includes General Fund, Economic Development, Municipal Development District, Street Maintenance, and General Fund
- Sales tax displayed as cash-basis, reflecting distributions from Texas Comptroller for month revenue was received
 - Cash receipts are received two months after month of activity (i.e. October sales tax transaction revenue received in December)
 - Excludes 380 Agreement grants/incentives
 - Excludes mixed beverage sales tax

E. Consent Agenda

Subject:	3. Accept the Quarterly Budget and Investment Reports for the quarter ending September 30, 2024.
Meeting	December 2, 2024 - City Council Meeting
Access	Public
Type	Action (Consent)
Fiscal Impact	None
Recommended Action	Accept the Quarterly Investment Report for the quarter ending September 30, 2024.
Goals	Be a model of financial stewardship through growth management; responsible investment; and financial transparency.

BACKGROUND

The Finance Department provides budget and investment reports on a quarterly basis to provide the Council with an update on the City's finances. The budget report includes revenues and expenditures for the General and Utility Funds, Debt Service, Impact Fee, Special Revenue, Streets Maintenance Tax, Health Insurance, and Municipal Development District, as well as a summary of capital project expenditures. The investment report provides an overview of investment activity details for the Checking, Money Market, Investment Pool, and Certificate of Deposit accounts.

Quarterly Budget and Investment Reports are provided for the quarter ending September 30, 2024.

POLICY CONSIDERATIONS

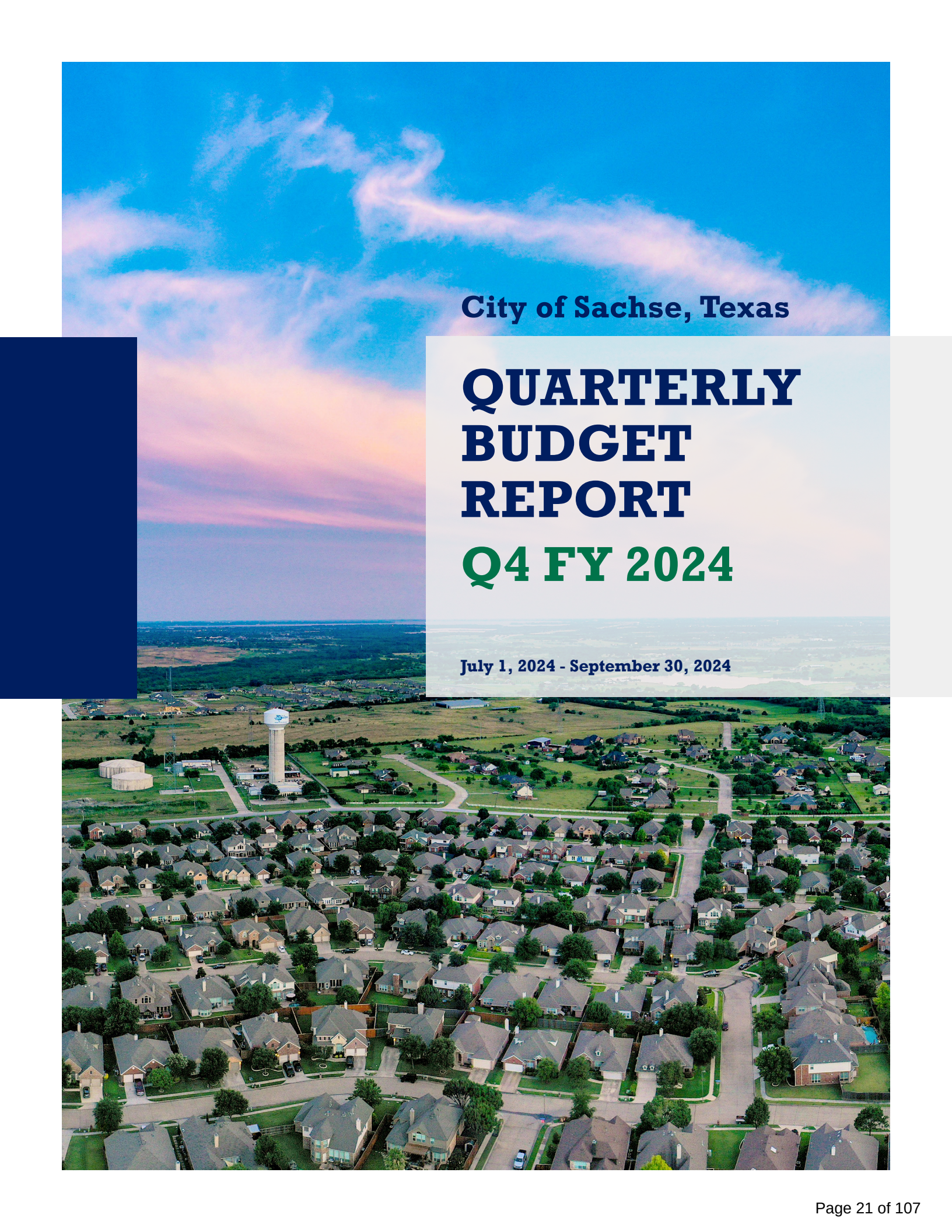
Sachse Comprehensive Financial Management Policy Section VI.E. Capital Improvements/Project Reporting requires not less than quarterly, the investment officer prepare and submit a written report of investment transactions for all funds conveyed by the Investment Policy. The City's Investment Policy is to invest public funds in a manner which will provide the highest investment return with the maximum security while meeting the cash flow demands of Sachse and conforming to the PFIA, and other state and local statutes governing the investment of public funds.

RECOMMENDATION

Accept the Quarterly Investment Report for the quarter ending September 30, 2024.

File Attachments

1. Quarterly Budget Report FY 2024 Q4 2024.09.30
2. Quarterly Investment Report FY 2024 Q4 2024.09.30

An aerial photograph of a suburban neighborhood in Sachse, Texas. The foreground is filled with rows of houses with grey roofs and green lawns. In the middle ground, a tall white water tower stands out against the landscape. The background shows a vast, flat area under a sky with soft, pink and blue clouds, suggesting a sunset or sunrise. A dark blue vertical bar is on the left side of the image.

City of Sachse, Texas

**QUARTERLY
BUDGET
REPORT**

Q4 FY 2024

July 1, 2024 - September 30, 2024

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Finance Department Memo

TO: Gina Nash, City Manager
FROM: David Baldwin, Finance Director
SUBJ: Quarterly Budget Report For 4th Quarter Ending September 30th, 2024
DATE: December 2, 2024
CC: Mayor and City Council

Attached is the unaudited 4th Quarter Budget Report for the 2024 fiscal year. The fiscal year for the City of Sachse is October 1st through September 30th. 100% of the fiscal year was complete as of the end of September 2024.

Overall, the City has received \$58.2 million through the 4th quarter, representing 104.6% of budgeted revenues.

City-Wide Revenues

Fund	Budget	YTD	% Collected
General Fund	\$ 27,412,900	\$ 27,382,783	99.9%
Utility Fund	18,826,500	20,616,786	109.5%
Debt Service Fund	7,161,584	7,200,862	100.6%
Special Revenue Fund	225,475	386,968	171.6%
Impact Fee Fund	1,225,000	1,710,002	139.6%
Street Maintenance Tax Fund	750,000	847,761	113.0%
Health Insurance Fund	40,000	50,305	125.8%
Total	\$ 55,641,459	\$ 58,195,467	104.6%

Year-to-date expenditures totaled \$66.0 million for the 4th quarter, representing 86.4% of budgeted expenditures.

City-Wide Operating Expenditures

Fund	Budget	YTD	% Collected
General Fund	\$ 34,691,390	\$ 34,466,058	99.4%
Utility Fund	30,561,844	20,280,432	66.4%
Debt Service Fund	7,032,034	7,023,094	99.9%
Special Revenue Fund	174,000	37,429	21.5%
Impact Fee Fund	2,120,000	2,120,000	100.0%
Street Maintenance Tax Fund	1,650,916	1,904,882	115.4%
Health Insurance Fund	145,000	118,930	82.0%
Total	\$ 76,375,184	\$ 65,950,825	86.4%

The City of Sachse Home Rule Charter, Sec. 7.13 – Lapse of Appropriations, states that an appropriation for a capital expenditure shall continue in force until the purpose for which it was made has been accomplished or abandoned.

Revenue

- > Total General Fund revenues are \$27,382,783 or 99.9% of expected collections. Total revenues increased \$1,900,488 compared to the same period last fiscal year.
- > Sales tax revenues are 107.7% of expected collections, at \$3,042,179 collected.
- > Franchise fees are at \$2,149,282 , or 97.2% of budget; an increase of \$39,048 from last year through the same period.
- > General Fund current property tax revenues are 98.9% collected at \$16,529,561; a \$1,623,441 increase over last fiscal year through the same period.
- > Collections for Licenses & Permits are a total of \$523,658 , or 48.7% of expected collections, a decrease of \$113,961 from last year through the same period.
- > Fees are \$1,583,662 , or 98.4% of budget; an increase of \$389,385 compared to the same period last fiscal year.
- > Court fine revenues are \$295,319 or 118.1% of anticipated collections.
- > Utility Fund revenues are \$20,616,786 or 109.5% of budget.
- > Special Revenue Fund revenues are \$386,968 or 171.6% of budget.
- > Impact Fee Fund revenues are \$1,710,002 or 139.6% of the year's budget.
- > Sales tax revenue in the Street Maintenance Tax Fund is \$761,649 or 105.1% of budgeted collections for the current fiscal year.

Expenditures

- > Total General Fund expenditures are \$34,466,058 or 99.4% expended.
- > Utility Fund expenditures are \$20,280,432, or 66.4% of budget; an increase of \$3,517,502 from the prior fiscal year.
- > Capital Project expenditures across all funds total \$18,375,995 year-to-date. This includes \$2,264,158 of project expenditures in the Utility Fund.

Component Units

- > Sales tax revenue in the Municipal Development District Fund is \$745,795 or 99.4% of budget, an increase of \$35,539 over the previous fiscal year.
- > Sachse Economic Development Corporation had expenditures totaling \$889,170 or 97.8% of budget.

Revenue and Expenditure Summary and Changes in Fund Balance Reserves

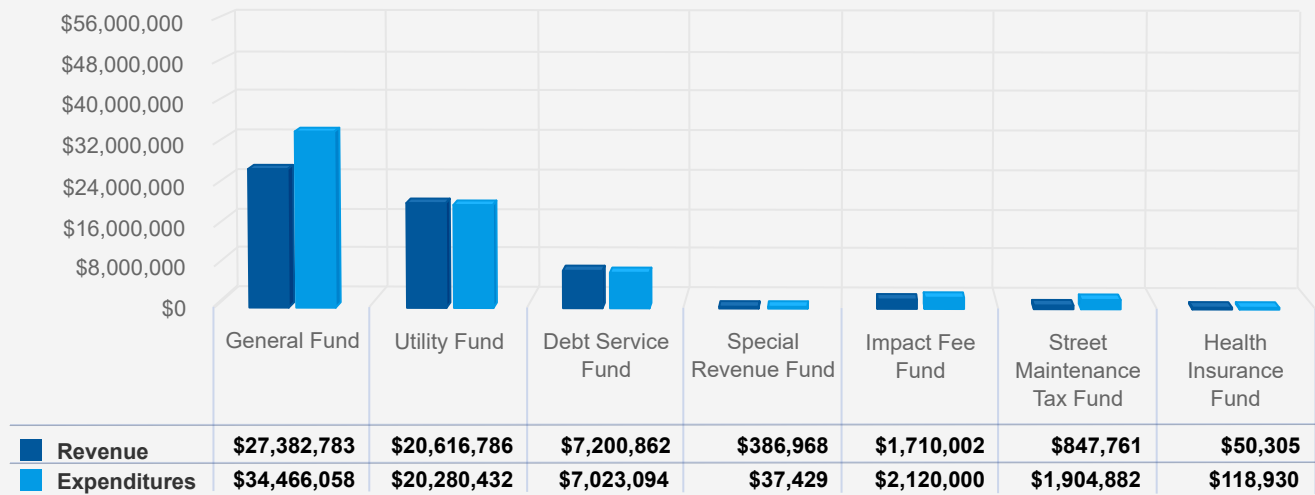
Quarter Ended 09/30/2024 - 100% Of Year Complete (Unaudited)

	General Fund	Utility Fund	Debt Service Fund	Special Revenue Fund	Impact Fee Fund	Street Maintenance Tax Fund	Health Insurance Fund	Total
Revenues								
Budget	\$ 27,412,900	\$ 18,826,500	\$ 7,161,584	\$ 225,475	\$ 1,225,000	\$ 750,000	\$ 40,000	\$ 55,641,459
YTD Actual	27,382,783	20,616,786	7,200,862	386,968	1,710,002	847,761	50,305	58,195,467
Budget Remaining	\$ 30,117	\$ (1,790,286)	\$ (39,278)	\$ (161,493)	\$ (485,002)	\$ (97,761)	\$ (10,305)	\$ (2,554,008)
% of Budget	99.89%	109.51%	100.55%	171.62%	139.59%	113.03%	125.76%	104.59%
Expenditures								
Budget	\$ 34,691,390	\$ 30,561,844	\$ 7,032,034	\$ 174,000	\$ 2,120,000	\$ 1,650,916	\$ 145,000	\$ 76,375,184
YTD Actual	34,466,058	20,280,432	7,023,094	37,429	2,120,000	1,904,882	118,930	65,950,825
Budget Remaining	\$ 225,332	\$ 10,281,412	\$ 8,940	\$ 136,571	\$ -	\$ (253,966)	\$ 26,070	\$ 10,424,359
% of Budget	99.35%	66.36%	99.87%	21.51%	100.00%	115.38%	82.02%	86.35%
Net Over/(Under)	\$ (7,083,275)	\$ 336,354	\$ 177,768	\$ 349,539	\$ (409,998)	\$ (1,057,121)	\$ (68,625)	\$ (7,755,358)

Note - FY 2024 budget includes City Council-approved budget amendments - Ordinance 4218 adopted on November 6, 2023 and Ordinance 0-2024-12 adopted on September 16, 2024.

The City of Sachse Home Rule Charter, Sec. 7.13 – Lapse of Appropriations, states that an appropriation for a capital expenditure shall continue in force until the purpose for which it was made has been accomplished or abandoned.

Revenue and Expenditure Summary

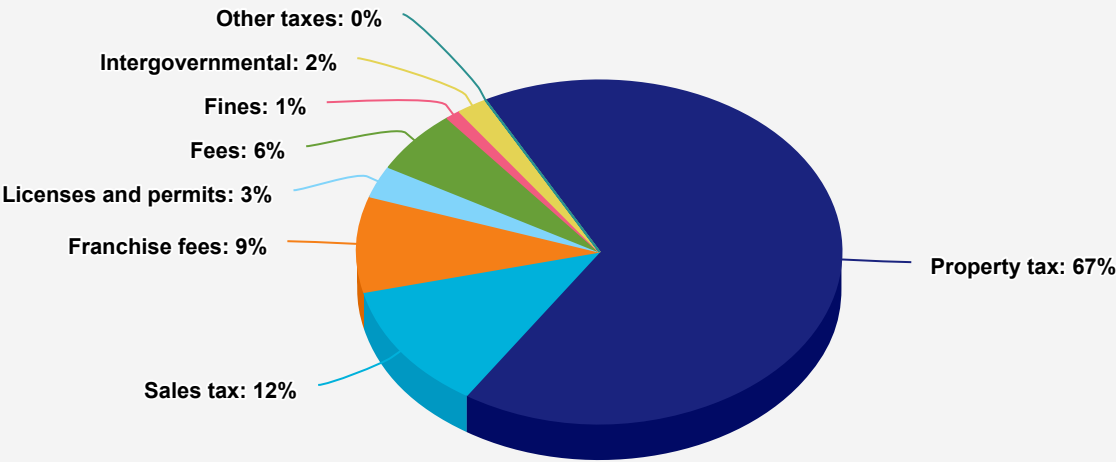


General Fund Revenues
Quarter Ended 09/30/2024 - 100% Of Year Complete (Unaudited)

	FY 2023		FY 2024			
	Budget	Year-to-Date	Budget	Year-to-Date	Budget Remaining	% of Budget
Property tax	\$ 14,734,419	\$ 14,906,120	\$ 16,716,996	\$ 16,529,561	\$ 187,435	98.88%
Sales tax	2,630,000	2,878,674	2,825,000	3,042,179	(217,179)	107.69%
Franchise fees	1,946,750	2,110,234	2,211,000	2,149,282	61,718	97.21%
Licenses and permits	1,963,600	637,619	1,076,000	523,658	552,342	48.67%
Fees	1,537,800	1,194,277	1,610,300	1,583,662	26,638	98.35%
Fines	205,000	256,305	250,000	295,319	(45,319)	118.13%
Intergovernmental	320,000	386,035	400,000	455,959	(55,959)	113.99%
Other taxes	40,000	89,277	50,000	79,755	(29,755)	159.51%
Miscellaneous	112,150	1,270,293	729,917	1,179,721	(449,804)	161.62%
Transfers in	1,733,328	1,753,461	1,543,687	1,543,687	-	100.00%
Total Revenues	\$ 25,223,047	\$ 25,482,295	\$ 27,412,900	\$ 27,382,783	\$ 30,117	99.89%

Note - FY 2024 budget includes City Council-approved budget amendment - Ordinance 0-2024-12 adopted on September 16, 2024.

General Fund Year-To-Date Revenue



General Fund Expenditures

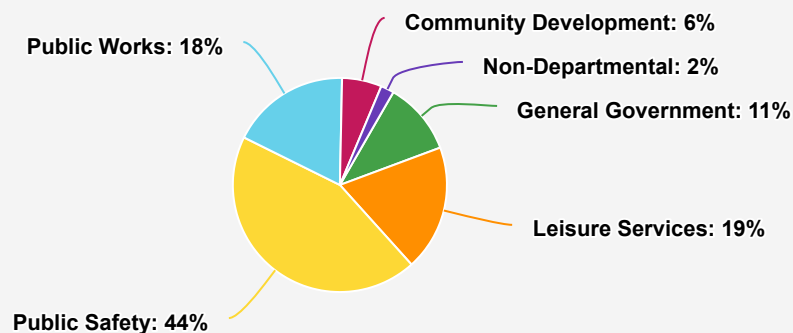
Quarter Ended 09/30/2024 - 100% Of Year Complete (Unaudited)

	FY 2023		FY 2024			
	Budget	Year-to-Date	Budget	Year-to-Date	Budget Remaining	% of Budget
General Government						
City Manager	\$ 880,103	\$ 808,498	\$ 963,828	\$ 952,582	\$ 11,246	98.83%
City Secretary	230,338	228,657	268,759	236,955	31,804	88.17%
Finance	864,221	809,667	901,786	891,816	9,970	98.89%
Human Resources	594,270	486,106	578,457	503,317	75,140	87.01%
Information Technology	996,487	1,002,049	1,127,676	1,052,813	74,863	93.36%
Municipal Court	277,808	269,635	296,512	289,424	7,088	97.61%
	3,843,227	3,604,612	4,137,018	3,926,907	210,111	94.92%
Leisure Services						
Facilities Maintenance	675,762	714,231	697,806	727,267	(29,461)	104.22%
Library	680,936	643,056	886,420	733,192	153,228	82.71%
Parks	1,192,255	1,251,357	4,229,298	4,216,548	12,750	99.70%
Recreation	536,429	577,258	836,225	814,691	21,534	97.42%
Senior Activity Center	257,343	256,498	219,318	199,175	20,143	90.82%
	3,342,725	3,442,400	6,869,067	6,690,873	178,194	97.41%
Public Safety						
Animal Services	280,041	269,851	306,808	308,140	(1,332)	100.43%
Fire-Rescue	6,216,501	5,951,714	7,070,902	7,430,506	(359,604)	105.09%
Police	6,634,829	6,665,106	7,288,534	7,301,320	(12,786)	100.18%
	13,131,371	12,886,671	14,666,244	15,039,966	(373,722)	102.55%
Public Works						
Engineering	529,947	420,613	391,816	384,572	7,244	98.15%
Streets	2,156,182	1,998,159	5,719,287	5,697,346	21,941	99.62%
	2,686,129	2,418,772	6,111,103	6,081,918	29,185	99.52%
Community Development						
Development Services	1,426,383	981,660	1,205,277	875,982	329,295	72.68%
Neighborhood Services	258,846	249,068	1,173,903	1,151,375	22,528	98.08%
	1,685,229	1,230,728	2,379,180	2,027,357	351,823	85.21%
Non-Departmental						
	559,225	1,664,381	528,778	699,037	(170,259)	132.20%
Total Expenditures	\$ 25,247,906	\$ 25,247,564	\$ 34,691,390	\$ 34,466,058	\$ 225,332	99.35%

Note - FY 2024 budget includes City Council-approved budget amendments - Ordinance 4218 adopted on November 6, 2023 and Ordinance 0-2024-12 adopted on September 16, 2024.

Note - FY 2023 budget includes City Council-approved budget amendments - Ordinance 4103 adopted on April 3, 2023; Ordinance 4122 adopted on September 18, 2023.

Year-To-Date Expenditures By Function



General Fund Expenditures by Category

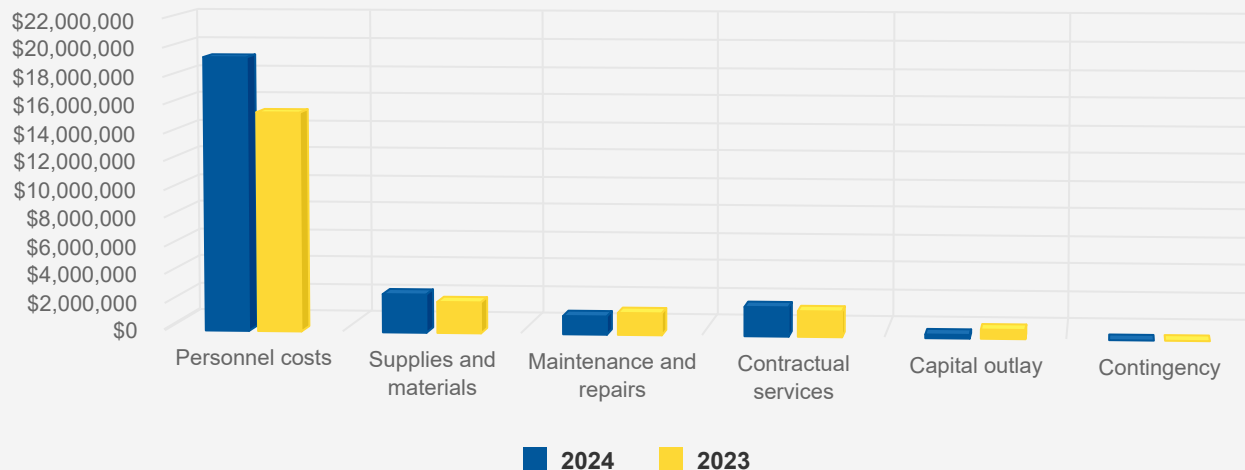
Quarter Ended 09/30/2024 - 100% Of Year Complete (Unaudited)

	Fiscal Year	Budget	Year-to-Date	Budget Remaining	% of Budget
Personnel costs	2024	\$ 19,586,459	\$ 19,417,143	\$ 169,316	99.14%
	2023	15,778,762	15,534,182	244,580	98.45%
Supplies and materials	2024	2,804,639	2,746,068	58,571	97.91%
	2023	2,180,103	2,197,078	(16,975)	100.78%
Maintenance and repairs	2024	1,247,010	1,340,225	(93,215)	107.48%
	2023	1,547,642	1,519,435	28,207	98.18%
Contractual services	2024	2,069,510	2,133,461	(63,951)	103.09%
	2023	2,305,421	1,865,005	440,416	80.90%
Capital outlay	2024	277,796	223,185	54,611	80.34%
	2023	462,439	698,207	(235,768)	150.98%
Contingency	2024	100,000	-	100,000	-%
	2023	100,000	-	100,000	-%
Transfers out	2024	8,605,976	8,605,976	-	100.00%
	2023	2,873,539	3,399,377	(525,838)	118.30%
Total Expenditures	2024	34,691,390	34,466,058	225,332	99.35%
	2023	25,247,906	25,213,284	34,622	99.86%

Note - FY 2024 budget includes City Council-approved budget amendments - Ordinance 4218 adopted on November 6, 2023 and Ordinance 0-2024-12 adopted on September 16, 2024.

Note - FY 2023 budget includes City Council-approved budget amendments - Ordinance 4103 adopted on April 3, 2023; Ordinance 4122 adopted on September 18, 2023.

Year-To-Date Expenditures by Category



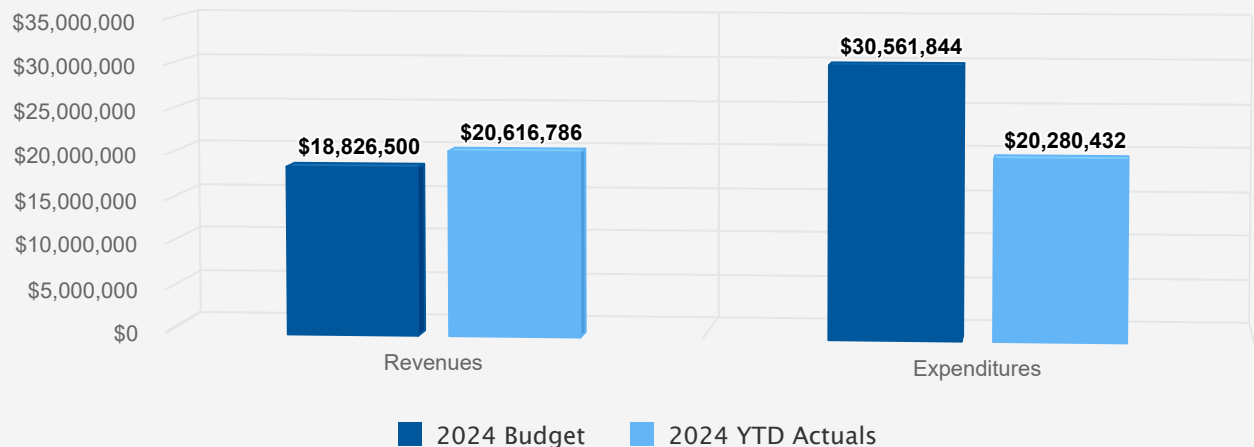
Utility Fund Summary

Quarter Ended 09/30/2024 - 100% Of Year Complete (Unaudited)

	2023		2024			
	Budget	Year-to-Date	Budget	Year-to-Date	Budget Remaining	% of Budget
Revenues						
Water revenue	\$ 8,300,000	\$ 9,803,148	\$ 9,500,000	\$ 9,900,047	\$ (400,047)	104.21%
Sewer revenue	5,900,000	6,605,081	6,500,000	6,930,595	(430,595)	106.62%
Drainage revenue	222,000	229,246	230,000	235,257	(5,257)	102.29%
Water tap charges	500	300	500	600	(100)	120.00%
Water line bore charge	-	-	-	900	(900)	-%
Meter installation charge	130,000	74,743	75,000	75,245	(245)	100.33%
Sewer tap charge	-	300	-	600	(600)	-%
Reconnection charges	30,000	33,465	35,000	26,973	8,027	77.07%
Penalties	110,000	146,490	140,000	141,785	(1,785)	101.28%
Solid waste admin charge	26,500	29,355	30,000	29,981	19	99.94%
Auction proceeds	-	73,005	25,000	13,088	11,912	52.35%
Miscellaneous receipts	875	11,710	1,000	(10,130)	11,130	(1013.00%)
Contributed capital	-	-	-	150,000	(150,000)	-%
Total Revenues	\$ 14,792,375	\$ 17,881,386	\$ 18,826,500	\$ 20,616,786	\$ (1,790,286)	109.51%
Expenditures						
Utility Administration	\$ 525,059	\$ 569,093	\$ 572,725	\$ 649,050	\$ (76,325)	113.33%
Water	8,303,590	9,438,164	11,298,506	10,557,074	741,432	93.44%
Sewer	9,300,721	6,695,035	17,990,613	8,490,300	9,500,313	47.19%
Stormwater Drainage	120,000	60,638	700,000	584,008	115,992	83.43%
Total Expenditures	\$ 18,249,370	\$ 16,762,930	\$ 30,561,844	\$ 20,280,432	\$ 10,281,412	66.36%

Note - FY 2023 budget includes City Council-approved budget amendment - Ordinance 4122 adopted on September 18, 2023.

Utility Fund Revenues and Expenditures



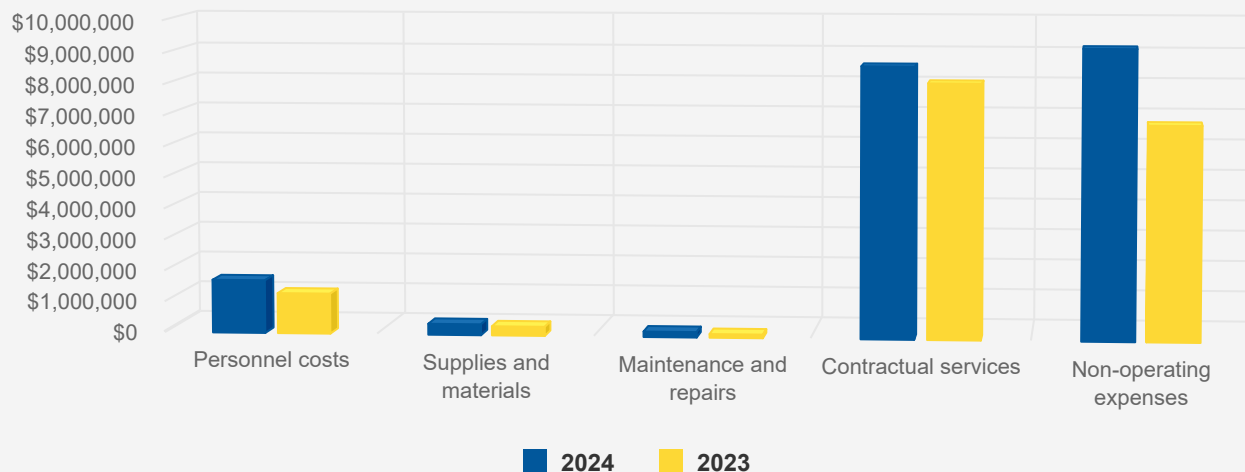
Utility Fund Expenditures by Category

Quarter Ended 09/30/2024 - 100% Of Year Complete (Unaudited)

	Fiscal Year	Budget	Year-to-Date	Budget Remaining	% of Budget
Personnel costs	2024	\$ 1,791,512	\$ 1,726,327	\$ 65,185	96.36%
	2023	1,348,651	1,267,585	81,066	93.99%
Supplies and materials	2024	335,747	380,552	(44,805)	113.34%
	2023	354,173	309,689	44,484	87.44%
Maintenance and repairs	2024	529,465	182,773	346,692	34.52%
	2023	299,470	116,613	182,857	38.94%
Contractual services	2024	8,920,907	8,716,294	204,613	97.71%
	2023	8,113,242	8,167,563	(54,321)	100.67%
Non-operating expenses	2024	18,984,213	9,274,486	9,709,727	48.85%
	2023	8,133,834	6,901,480	1,232,354	84.85%
Total Expenditures	2024	30,561,844	20,280,432	10,281,412	66.36%
	2023	18,249,370	16,762,930	1,486,440	91.85%

Note - FY 2023 budget includes City Council-approved budget amendments - Ordinance 4103 adopted on April 3, 2023; Ordinance 4122 adopted on September 18, 2023.

Year-To-Date Expenditures by Category

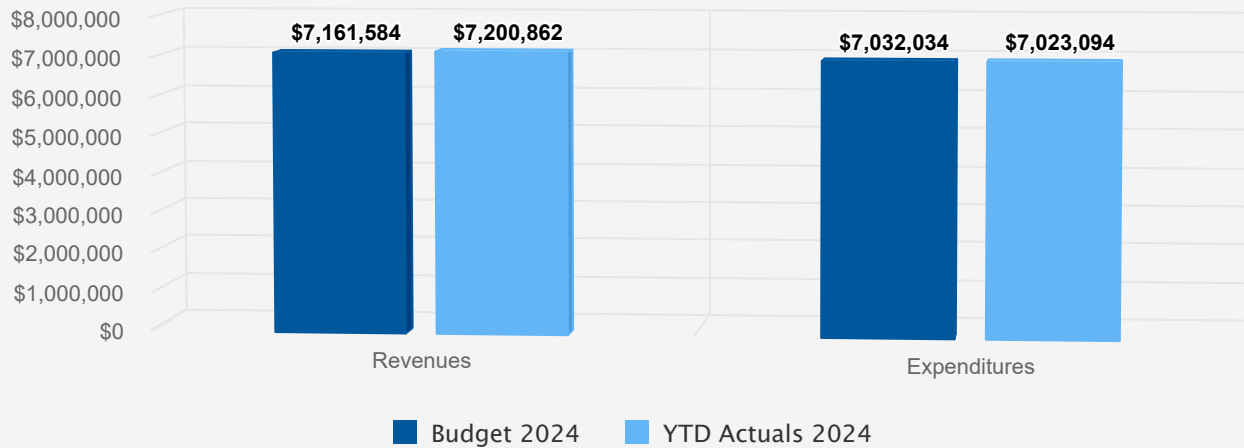


Debt Service Fund Summary

Quarter Ended 09/30/2024 - 100% Of Year Complete (Unaudited)

	2023		2024				
	Budget	Year-to-Date	Budget	Year-to-Date	Budget Remaining	% of Budget	
Revenues							
Property tax	\$ 6,263,477	\$ 6,337,159	\$ 7,111,584	\$ 7,037,768	\$ 73,816	98.96%	
Investment income	5,500	102,365	50,000	163,094	(113,094)	326.19%	
Total Revenues	\$ 6,268,977	\$ 6,439,524	\$ 7,161,584	\$ 7,200,862	\$ (39,278)	100.55%	
Expenditures							
Debt service - principal	\$ 4,185,000	\$ 4,185,000	\$ 4,740,000	\$ 5,275,000	\$ (535,000)	111.29%	
Debt service - interest	2,001,422	2,001,422	1,744,018	1,744,664	(646)	100.04%	
Other costs	3,000	2,470	548,016	3,430	544,586	0.63%	
Total Expenditures	\$ 6,189,422	\$ 6,188,892	\$ 7,032,034	\$ 7,023,094	\$ 8,940	99.87%	

Debt Service Fund Revenues and Expenditures

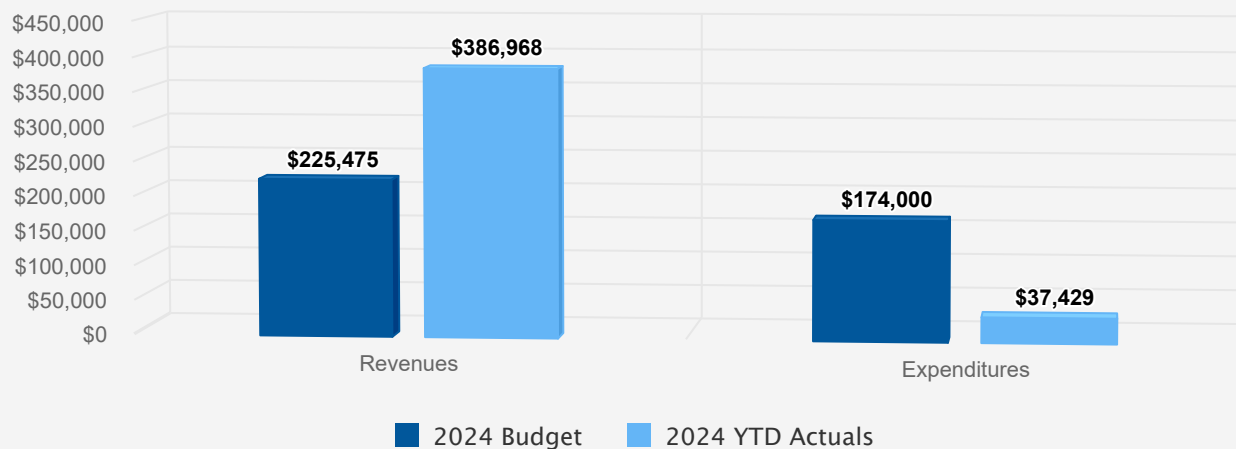


Special Revenue Fund Summary

Quarter Ended 09/30/2024 - 100% Of Year Complete (Unaudited)

	2023			2024			
	Budget	Year-to-Date	Budget	Year-to-Date	Budget Remaining	% of Budget	
Revenues							
Impact and development fees	\$ 488,600	\$ 111,100	\$ 125,000	\$ 234,500	\$ (109,500)	187.60%	
Franchise and local taxes	27,500	24,969	27,500	21,751	5,749	79.09%	
Grants and donations	4,250	11,263	4,250	8,704	(4,454)	204.80%	
Fines and forfeitures	47,625	56,490	48,725	63,311	(14,586)	129.94%	
Investment income	2,500	32,955	20,000	48,861	(28,861)	244.31%	
Transfers in	-	-	-	9,841	(9,841)	-	
Total Revenues	\$ 570,475	\$ 236,777	\$ 225,475	\$ 386,968	\$ (161,493)	171.62%	
Expenditures							
General Government	\$ 2,500	\$ 1,135	\$ 1,500	\$ 2,877	\$ (1,377)	191.80%	
Public Safety	52,000	26,119	102,000	20,257	81,743	19.86%	
Leisure Services	500	1,444	500	-	500	0.00%	
Nondepartmental	10,000	-	-	-	-	-	
Capital outlay	171,291	76,746	70,000	14,295	55,705	0.2042	
Transfers out	226,406	246,539	-	-	-	-	
Total Expenditures	\$ 462,697	\$ 351,983	\$ 174,000	\$ 37,429	\$ 136,571	21.51%	

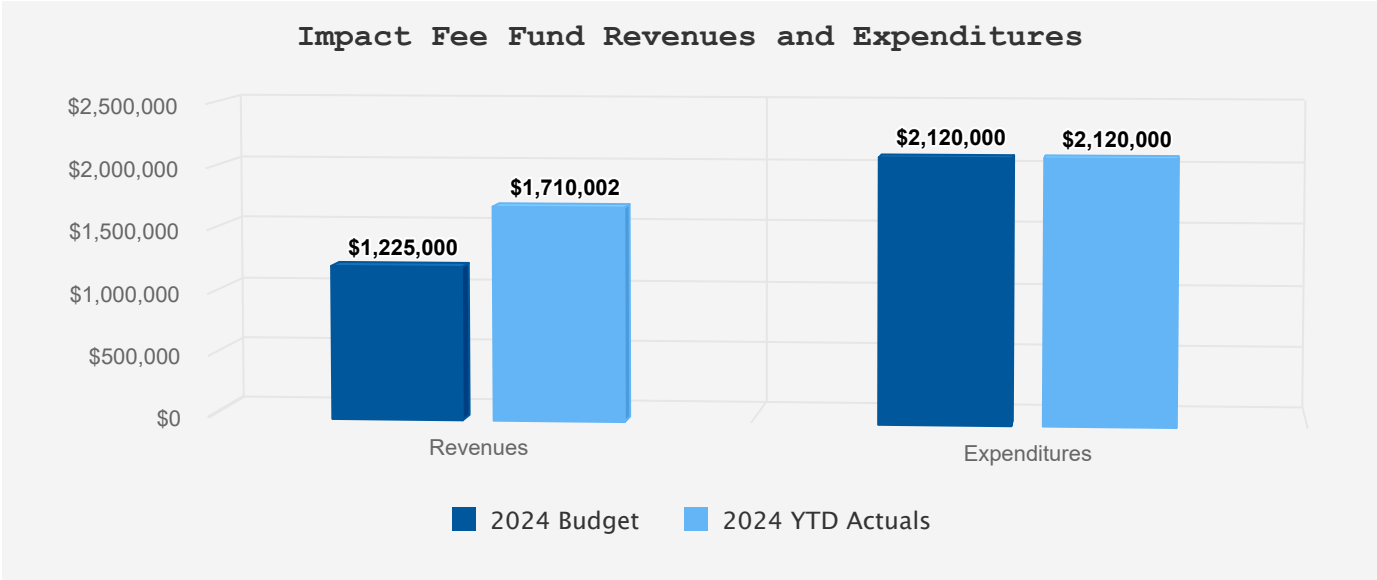
Special Revenue Fund Revenues and Expenditures



Impact Fee Fund Summary

Quarter Ended 09/30/2024 - 100% Of Year Complete (Unaudited)

	2023		2024			
	Budget	Year-to-Date	Budget	Year-to-Date	Budget Remaining	% of Budget
Revenues						
Impact fees	\$ 2,750,000	\$ 840,503	\$ 1,075,000	\$ 1,260,800	\$ (185,800)	117.28%
Investment income	15,000	346,718	150,000	449,202	(299,202)	299.47%
Total Revenues	\$ 2,765,000	\$ 1,187,221	\$ 1,225,000	\$ 1,710,002	\$ (485,002)	139.59%
Expenditures						
Transfers out	\$ 808,175	\$ -	\$ 2,120,000	\$ 2,120,000	\$ -	100.00%
Total Expenditures	\$ 808,175	\$ -	\$ 2,120,000	\$ 2,120,000	\$ -	100.00%



Street Maintenance Tax Fund

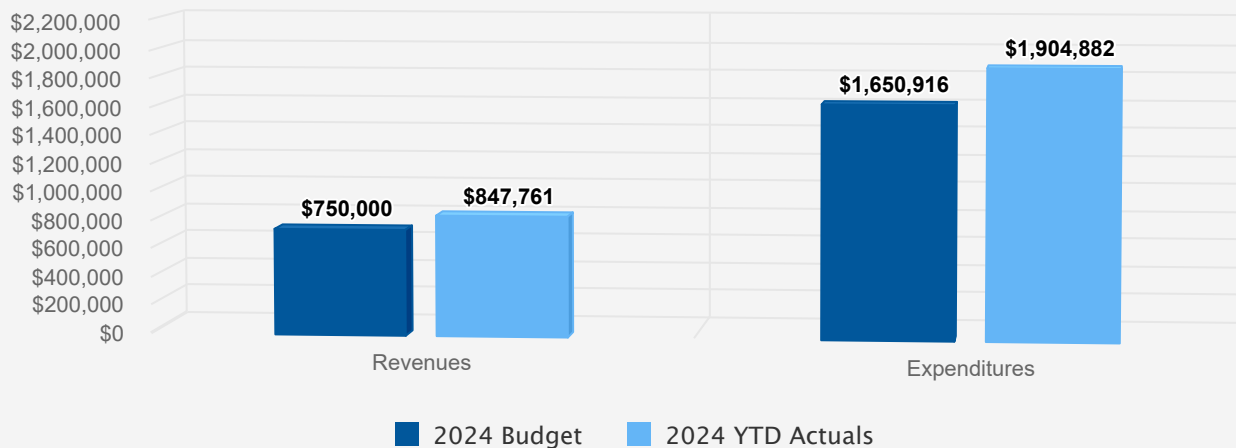
Quarter Ended 09/30/2024 - 100% Of Year Complete (Unaudited)

	2023				2024			
	Budget	Year-to-Date	Budget	Year-to-Date	Budget Remaining	% of Budget		
Revenues								
Sales tax	\$ 650,000	\$ 731,060	\$ 725,000	\$ 761,649	\$ (36,649)	105.06%		
Investment income	2,500	64,849	25,000	86,112	(61,112)	344.45%		
Total Revenues	\$ 652,500	\$ 795,909	\$ 750,000	\$ 847,761	\$ (97,761)	113.03%		
Expenditures								
Street maintenance projects	\$ 1,000,000	\$ 342,665	\$ 1,650,916	\$ 1,904,882	\$ (253,966)	115.38%		
Total Expenditures	\$ 1,000,000	\$ 342,665	\$ 1,650,916	\$ 1,904,882	\$ (253,966)	115.38%		

Note - FY 2024 budget includes City Council-approved budget amendment - Ordinance 0-2024-12 adopted on September 16, 2024.

The City of Sachse Home Rule Charter, Sec. 7.13 – Lapse of Appropriations, states that an appropriation for a capital expenditure shall continue in force until the purpose for which it was made has been accomplished or abandoned.

Street Maintenance Tax Fund Revenues and Expenditures



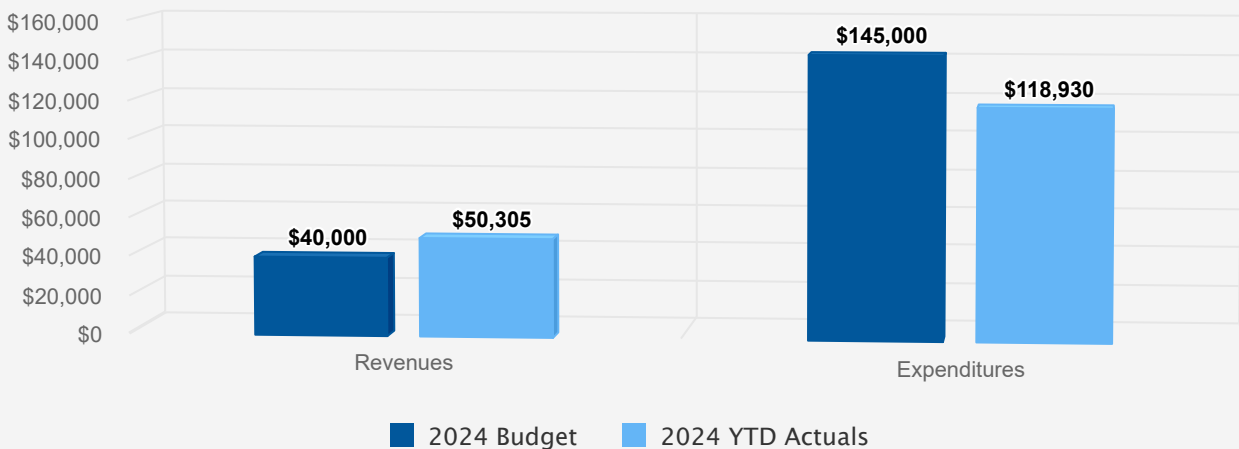
Health Insurance Fund Summary

Quarter Ended 09/30/2024 - 100% Of Year Complete (Unaudited)

	2023		2024			
	Budget	Year-to-Date	Budget	Year-to-Date	Budget Remaining	% of Budget
Revenues						
Transfers in - General Fund	\$ 2,100,474	\$ 1,400,312	\$ -	\$ -	\$ -	-
Transfers in - Utility Fund	215,760	143,840	-	-	-	-
Transfers in - EDC	27,316	18,208	-	-	-	-
Investment income	2,000	60,200	40,000	50,305	(10,305)	126%
Total Revenues	\$ 2,345,550	\$ 1,622,560	\$ 40,000	\$ 50,305	\$ (10,305)	125.76%
Expenditures						
Health insurance premiums	\$ 2,202,937	\$ 1,427,550	\$ 38,000	\$ 16,442	\$ 21,558	43%
Dental insurance premiums	70,307	60,072	1,000	652	348	65%
HRA deductible reimbursements	76,000	73,595	76,000	76,579	(579)	100.76%
HSA employer contributions	56,500	41,454	-	-	-	-
LTD and life insurance	23,436	51,256	12,000	12,273	(273)	102%
Employee assistance program	4,000	5,000	6,000	5,381	619	89.68%
Other	-	-	12,000	7,603	4,397	63%
Total Expenditures	\$ 2,433,180	\$ 1,658,927	\$ 145,000	\$ 118,930	\$ 26,070	82.02%

Note - FY 2024 budget includes City Council-approved budget amendment - Ordinance 0-2024-12 adopted on September 16, 2024.

Health Insurance Fund Revenues and Expenditures



Capital Project Summary

Quarter Ended 09/30/2024 - 100% Of Year Complete (Unaudited)

		Budget			Actuals			Remaining Project Budget
Cip No.	Project	Thru FY 2023	FY 2024	Thru FY 2024	Prior Year Expenditures	FY 2024	Project-To-Date	
Roadway								
R-12-13	Merritt Road Re-alignment & Widening ^(U)	\$ 6,000,000	\$ 500,000	\$ 6,500,000	\$ 3,563,423	\$ 1,406,211	\$ 4,969,634	\$ 1,530,366
R-13-03	Pleasant Valley Road ^(U)	300,000	-	300,000	54,296	-	54,296	245,704
IF-21-01	Impact Fee Study ^(U)	150,000	-	150,000	38,646	23,167	61,812	88,188
R-21-02	Hudson Drive ^(C)	3,000,000	-	3,000,000	2,113,483	9,114	2,122,597	877,403
R-22-01	2022 Alley Projects ^(C)	950,000	-	950,000	736,001	375	736,376	213,624
R-22-05	5th Street Project ^(C)	3,002,000	-	3,002,000	1,302,902	1,557,799	2,860,701	141,299
R-23-02	6th Street Alley and Street Repair ^(C)	350,000	-	350,000	-	326,243	326,243	23,757
R-23-03	6th Street Alley and Street Repair	300,000	-	300,000	-	288,414	288,414	11,586
R-24-01	Eastview Drive - Pleasant Valley to End ^(C)	-	450,000	450,000	-	450,000	450,000	-
R-24-02	Hilltop Trail & Meadow Lane Rehabilitation ^(C)	-	600,000	600,000	-	396,857	396,857	203,143
R-24-03	Woodbridge Parkway	-	2,600,000	2,600,000	-	-	-	2,600,000
R-24-04	Traffic Signal Maintenance and Upgrades	-	120,000	120,000	-	-	-	120,000
R-24-05	Dewitt Street and Sachse Street - Ben Davis to 3rd St ^(C)	-	200,000	200,000	-	200,000	200,000	-
R-24-06	Highridge Alley Repairs ^(C)	-	200,000	200,000	-	243,368	243,368	(43,368)
R-OG-01	Street and Alley Maintenance (on-going) ^(U)	-	450,000	450,000	-	312,480	312,480	137,520
Subtotal Roadway		\$ 14,052,000	\$ 5,120,000	\$ 19,172,000	\$ 7,808,750	\$ 5,214,027	\$ 13,022,777	\$ 6,149,223
Parks & Trails								
P-22-04	J.K. Sachse Park Construction ^(U)	\$ 2,804,750	\$ 836,500	\$ 3,641,250	\$ 2,527,806	\$ 335,706	\$ 2,863,512	\$ 777,738
F-24-07	Heritage Park Expansion Projects ^(C)	-	1,700,000	1,700,000	-	-	-	1,700,000
P-24-08	Joe Stone Park Restroom ^(U)	-	150,000	150,000	-	143,728	143,728	6,272
T-24-09	Joe Stone Loop Trail ^(C)	-	90,000	90,000	-	107,049	107,049	(17,049)
Subtotal Parks & Trails		\$ 2,804,750	\$ 2,776,500	\$ 5,581,250	\$ 2,527,806	\$ 586,484	\$ 3,114,289	\$ 2,466,961
Facilities/Other								
F-23-05	Outdoor Warning Sirens ^(C)	\$ 120,000	\$ -	\$ 120,000	\$ -	\$ 120,211	\$ 120,211	\$ (211)
F-24-10	Opticom Traffic Signal Upgrades	-	200,000	200,000	-	183,310	183,310	16,690
F-24-11	City Facility Maintenance and Repairs ^(U)	-	300,000	300,000	-	260,153	260,153	39,847
F-24-12	Public Works/Parks Facility	-	6,000,000	6,000,000	-	-	-	6,000,000
F-24-13	Comprehensive Plan Update	-	300,000	300,000	-	86,943	86,943	213,057
Subtotal Facilities		\$ 120,000	\$ 6,800,000	\$ 6,920,000	\$ -	\$ 650,617	\$ 650,617	\$ 6,269,383

Capital Project Summary

Quarter Ended 09/30/2024 - 100% Of Year Complete (Unaudited)

		Budget			Actuals			Remaining Project Budget	
Cip No.	Project	Thru FY 2023	FY 2024	Thru FY 2024	Prior Year Expenditures	FY 2024	Project-To-Date		
Neighborhood Services									
NS-23-08	Hudson Crossing Screening Wall Replacement ^(C)	\$ 60,000	\$ 820,000	\$ 880,000	\$ 54,515	\$ 890,232	\$ 944,747	\$ (64,747)	
Subtotal Neighborhood Services		\$ 60,000	\$ 820,000	\$ 880,000	\$ 54,515	\$ 890,232	\$ 944,747	\$ (64,747)	
Bond Proposition 2021									
BP-21-A01	Sachse Road Phase 2 ^(U)	\$ 1,700,000	\$ -	\$ 1,700,000	\$ 352	\$ 435,256	\$ 435,608	\$ 1,264,392	
BP-21-B01	Streets & Roads - Bailey-Hooper Road ^(U)	10,660,000	-	10,660,000	608,022	222,287	830,309	9,829,691	
BP-21-C01	Neighborhood Package ^(U)	675,000	-	675,000	352	674,642	674,994	6	
BP-21-D01	Animal Shelter ^(U)	5,000,000	-	5,000,000	1,562,112	3,305,904	4,868,016	131,984	
Subtotal Bond Proposition 2021		\$ 18,035,000	\$ -	\$ 18,035,000	\$ 2,170,839	\$ 4,638,089	\$ 6,808,928	\$ 11,226,072	
Water									
W-14-01	Maxwell Creek Pump Station ^(U)	\$ 5,765,000	\$ -	\$ 5,765,000	\$ 2,740,691	\$ 2,569,569	\$ 5,310,260	\$ 454,740	
W-14-02	Pleasant Valley Water Line Design ^(C)	450,000	-	450,000	26,015	88,800	114,815	335,185	
W-21-05	Public Works Pump Station Generator ^(U)	680,000	-	680,000	302,327	250,000	552,327	127,673	
W-21-07	5th Street District Improvements ^(C)	450,000	-	450,000	113,033	194,035	307,068	142,932	
W-21-08	Hilltop Trail/Meadow Lane Utility Rehab ^(C)	450,000	-	450,000	147,100	302,900	450,000	-	
W-24-14	3rd Street - SH 78 to Ingram	-	130,000	130,000	-	-	-	130,000	
W-24-15	Tank Maintenance and Cleaning	-	65,000	65,000	-	28,307	28,307	36,693	
W-24-16	Tank Maintenance and Cleaning ^(U)	-	800,000	800,000	-	139,423	139,423	660,577	
Subtotal Water		\$ 7,795,000	\$ 995,000	\$ 8,790,000	\$ 3,329,167	\$ 3,573,033	\$ 6,902,199	\$ 1,887,801	
Sewer									
SS-18-01	Ingram Road Sewer Relief	\$ 200,000	\$ -	\$ 200,000	\$ -	\$ -	\$ -	\$ 200,000	
SS-21-10	Sable Hills Lift Station Expansion ^(C)	1,101,000	-	1,101,000	915,423	41,394	956,817	144,183	
SS-21-11	Hilltop Trail/Meadow Lane Utility Rehab ^(U)	2,450,000	-	2,450,000	-	1,597,909	1,597,909	852,091	
SS-21-12	Sewer Rehab Hwy 78 at Old City Hall	249,000	-	249,000	-	-	-	249,000	
SS-24-18	Southeast Sewer Expansion: Trunk Line A from Sachse Rd to SE Lift Station	-	11,865,000	11,865,000	-	284,857	284,857	11,580,143	
SS-24-19	Sewer Manhole Odor and Gas Remediation	-	60,000	60,000	-	-	-	60,000	
SS-24-21	Murphy Road Sewer Main Repair	-	140,000	140,000	-	-	-	140,000	
Subtotal Sewer		\$ 4,000,000	\$ 12,065,000	\$ 16,065,000	\$ 915,423	\$ 1,924,160	\$ 2,839,583	\$ 13,225,417	

Capital Project Summary

Quarter Ended 09/30/2024 - 100% Of Year Complete (Unaudited)

Cip No.	Project	Budget			Actuals			Remaining Project Budget	
		Thru FY 2023	FY 2024	Thru FY 2024	Prior Year Expenditures	FY 2024	Project-To-Date		
Drainage									
D-17-15	Vicksburg Drainage Easement ^(U)	\$ 451,409	\$ -	\$ 451,409	\$ 63,519	\$ -	\$ 63,519	\$ 387,890	
D-22-02	Third Garland Connection Creek Stabilization ^(C)	1,615,000	120,000	1,735,000	861,386	859,353	1,720,739	14,261	
D-23-04	Small Drainage Projects	80,000	-	80,000	-	-	-	80,000	
D-24-20	Stormwater Utility Rate Study ^(U)	-	200,000	200,000	-	40,000	40,000	160,000	
Subtotal Drainage		\$ 2,146,409	\$ 320,000	\$ 2,466,409	\$ 924,905	\$ 899,353	\$ 1,824,258	\$ 642,151	
Total Capital Projects		\$ 49,013,159	\$ 28,896,500	\$ 77,909,659	\$ 17,731,405	\$ 18,375,995	\$ 36,107,400	\$ 41,802,259	

^(C) - Project Closed

^(U) - Project Underway

Note - FY 2024 budget includes City Council-approved budget amendment - Ordinance 0-2024-12 adopted on September 16, 2024.

* Highridge Alley Repairs (R-24-06) is over budget by \$43,368 (22%)

* Hudson Crossing Screening Wall Replacement (NS-23-08) is over budget by \$64,747 (7%)

* Joe Stone Loop Trail (T-24-09) is over budget by \$17,049 (19%)

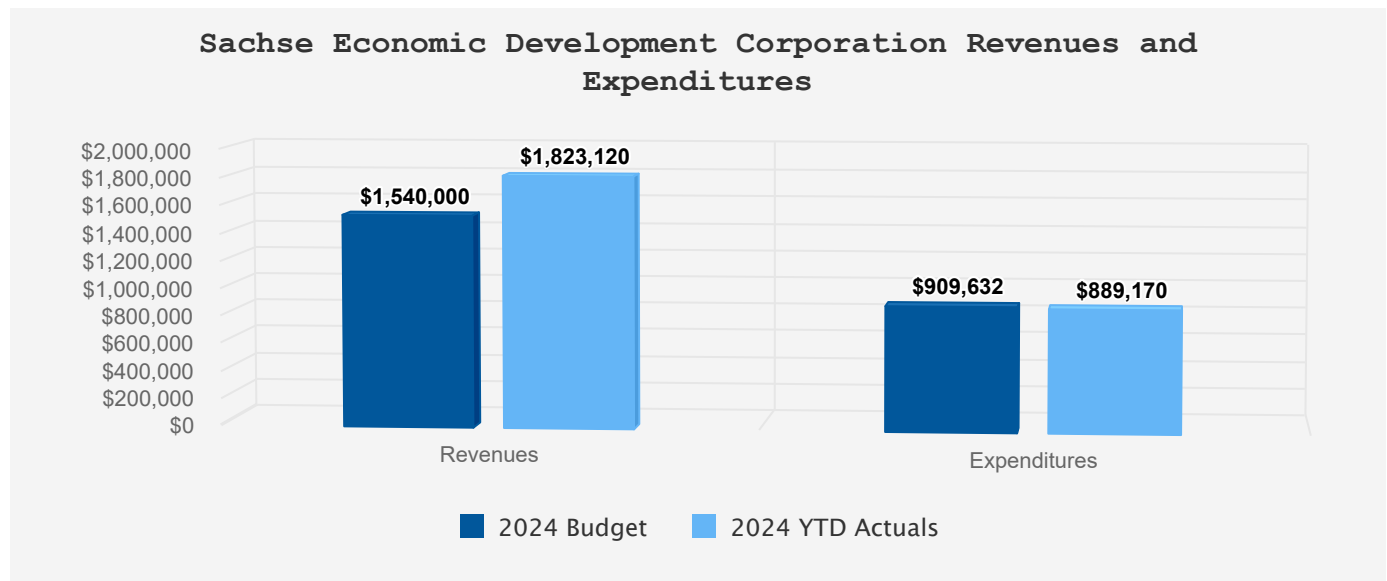
* Outdoor Warning Sirens (F-23-05) is over budget by \$211 (.2%)

Sachse Economic Development Corporation Summary

Quarter Ended 09/30/2024 - 100% Of Year Complete (Unaudited)

	2023		2024			
	Budget	Year-to-Date	Budget	Year-to-Date	Budget Remaining	% of Budget
Revenues						
Sales tax	\$ 1,300,000	\$ 1,462,120	\$ 1,430,000	\$ 1,523,299	\$ (93,299)	106.52%
Grants and donations	10,000	20,000	10,000	10,000	-	100.00%
Investment income	7,000	185,330	100,000	289,821	(189,821)	289.82%
Other income	-	10	-	-	-	-
Miscellaneous	-	2,980	-	-	-	-
Total Revenues	\$ 1,317,000	\$ 1,670,440	\$ 1,540,000	\$ 1,823,120	\$ (283,120)	118.38%
Expenditures						
Personnel	\$ 192,859	\$ 144,497	\$ 211,618	\$ 210,683	\$ 935	99.56%
Supplies and materials	123,954	99,447	85,334	40,973	44,361	48.01%
Maintenance and repairs	1,000	524	53,020	56,074	(3,054)	105.76%
Contractual services	845,708	86,028	256,265	284,146	(27,881)	110.88%
Capital Outlay and Projects	30,600	17,549	30,600	24,499	6,101	80.06%
Lease principal and interest	-	336	-	-	-	-
Transfers out	146,119	137,011	272,795	272,795	-	100.00%
Total Expenditures	\$ 1,340,240	\$ 485,392	\$ 909,632	\$ 889,170	\$ 20,462	97.75%

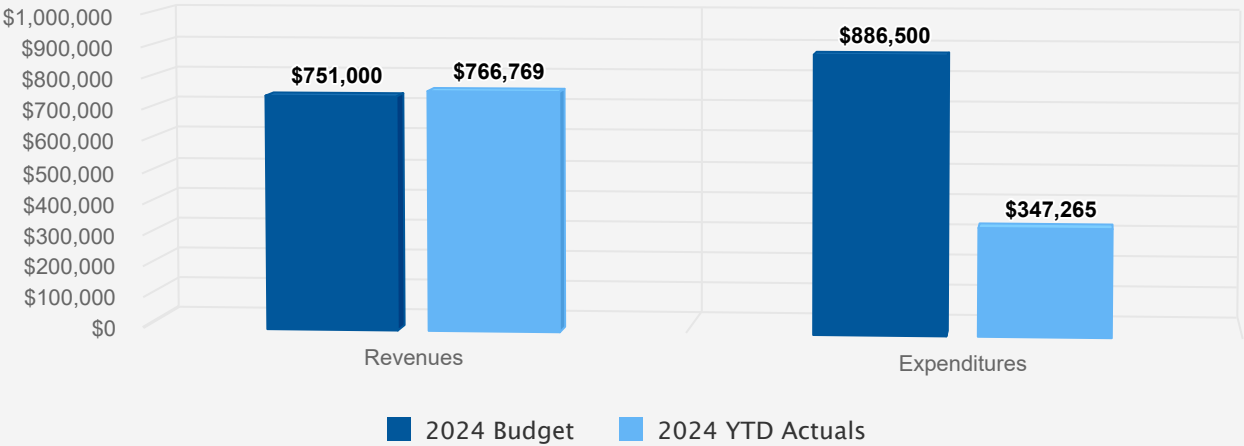
Note - FY 2023 budget includes City Council-approved budget amendment - Ordinance 4122 adopted on September 18, 2023.



Municipal Development District Summary
Quarter Ended 09/30/2024 - 100% Of Year Complete (Unaudited)

	2023			2024			
	Budget	Year-to-Date		Budget	Year-to-Date	Budget Remaining	% of Budget
Revenues							
Sales tax	\$ 775,000	\$ 710,256	\$	750,000	\$ 745,795	\$ 4,205	99.44%
Grants	-	161,294		-	-	-	-
Investment income	-	1,054		1,000	20,974	(19,974)	20.974
Total Revenues	\$ 775,000	\$ 872,604	\$	751,000	\$ 766,769	\$ (15,769)	102.10%
Expenditures							
Maintenance and repairs	\$ -	\$ -	\$	50,000	\$ 11,559	\$ 38,441	23.12%
Professional services	-	6,295		-	-	-	-
Park improvements	778,250	769,571		836,500	335,706	500,794	40.13%
Total Expenditures	\$ 778,250	\$ 775,866	\$	886,500	\$ 347,265	\$ 539,235	39.17%

Municipal Development District Revenues and Expenditures





The City of
SACHSE

3815-B Sachse Road
Sachse, TX 75048
www.cityofsachse.com

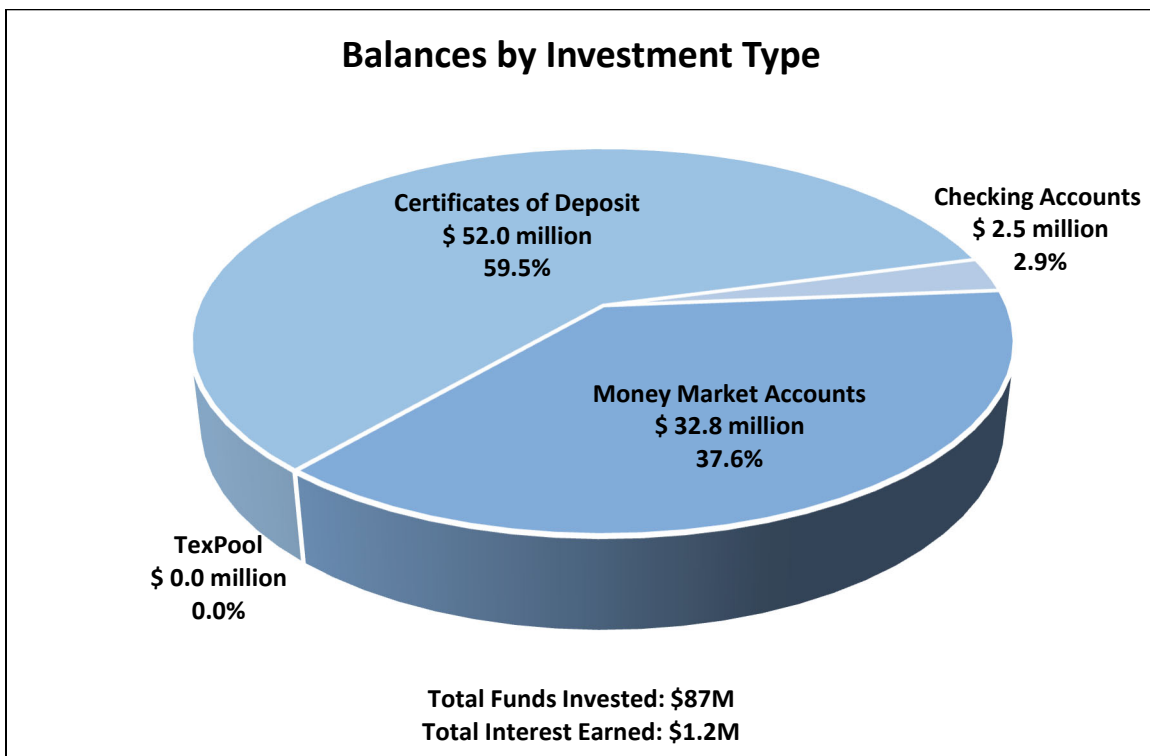


Finance Department Memo

To: Gina Nash, City Manager
From: David Baldwin, Director of Finance
Ryan Bredehoeft, Assistant Director of Finance
Katelyn Ellis, Senior Accountant
CC: Mayor and City Council
Date: December 2, 2024

Re: Investment Report for the quarter ending September 30, 2024

Attached is the Quarterly Investment Report for the quarter ending September 30, 2024. This report complies with the requirements of the City's Investment Policy and the Public Funds Investment Act as amended. The chart below provides a summary of balances by investment type. See the report for further details.



Account Type	Weighted Average Interest Rate
Checking Accounts	0.00%
Money Market Accounts	5.00%
TexPool	5.16%
Certificates of Deposit	5.32%

Average interest rate yield	5.04%
TexPool (benchmark)	5.16%



QUARTERLY INVESTMENT REPORT

For the Quarter Ended

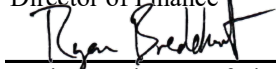
September 30, 2024

Prepared by
Valley View Consulting, L.L.C.

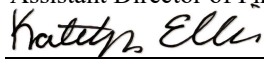
The investment portfolio of the City is in compliance with the Public Funds Investment Act and the Investment Policy and strategies.



Director of Finance



Assistant Director of Finance



Senior Accountant

Disclaimer: These reports were compiled using information provided by the City of Sachse. No procedures were performed to test the accuracy or completeness of this information. The market values included in these reports were obtained by Valley View Consulting, L.L.C. from sources believed to be accurate and represent proprietary valuation. Due to market fluctuations these levels are not necessarily reflective of current liquidation values. Yield calculations are not determined using standard performance formulas, are not representative of total return yields and do not account for investment advisor fees.

Annual Comparison

FYE Results by Investment Category:

Asset Type	September 30, 2023			September 30, 2024		
	Ave. Yield	Book Value	Market Value	Ave. Yield	Book Value	Market Value
Demand Deposit/ Money Market/Pool	5.43%	\$ 34,589,332	\$ 34,589,332	4.64%	\$ 35,312,726	\$ 35,312,726
CDs/Securities	5.05%	59,445,297	59,445,297	5.32%	52,000,979	52,000,979
Totals		\$ 94,034,629	\$ 94,034,629		\$ 87,313,706	\$ 87,313,706
Fourth Quarter-End Yield	5.19%			5.04%		

Average Quarter-End Yields

	2023 Fiscal Year	2024 Fiscal Year
Sachse (1)	4.34%	5.23%
Rolling Three Month Treasury	4.95%	5.42%
Rolling Six Month Treasury	4.77%	5.34%
TexPool	4.74%	5.29%
Fiscal YTD Interest Earnings-City	\$ 3,827,028	\$ 4,667,483
Fiscal YTD Interest Earnings-EDC	\$ 213,742	\$ 291,985

(1) Average Quarter Ends Yield - based on adjusted book value. Realized and unrealized gains/losses and investment advisory fees are not considered. The yield for the reporting month is used for Demand Deposit, Money Market and Pool balances. □

Summary

Quarter End Results by Investment Category:

Asset Type	June 30, 2024		September 30, 2024		
	Book Value	Market Value	Book Value	Market Value	Ave. Yield
Demand Deposit/ Money Market/Pool	\$ 36,162,531	\$ 36,162,531	\$ 35,312,726	\$ 35,312,726	4.64%
CDs/Securities	57,100,192	57,100,192	52,000,979	52,000,979	5.32%
Totals	\$ 93,262,722	\$ 93,262,722	\$ 87,313,706	\$ 87,313,706	5.04%

Current Quarter Average Yield (1)

Total Portfolio 5.04%

Weighted Average Maturity 93 days

Rolling Three Month Treasury	5.24%
Rolling Six Month Treasury	5.17%
TexPool	5.16%

Fiscal Year-to-Date Average Yield (2)

Total Portfolio 5.23%

Rolling Three Month Treasury	5.42%
Rolling Six Month Treasury	5.34%
TexPool	5.29%

Interest Earnings (Approximate)

	City	EDC
Interest Earnings QTR	\$ 1,091,480	\$ 81,558
Interest Earnings YTD	\$ 4,667,483	\$ 291,985

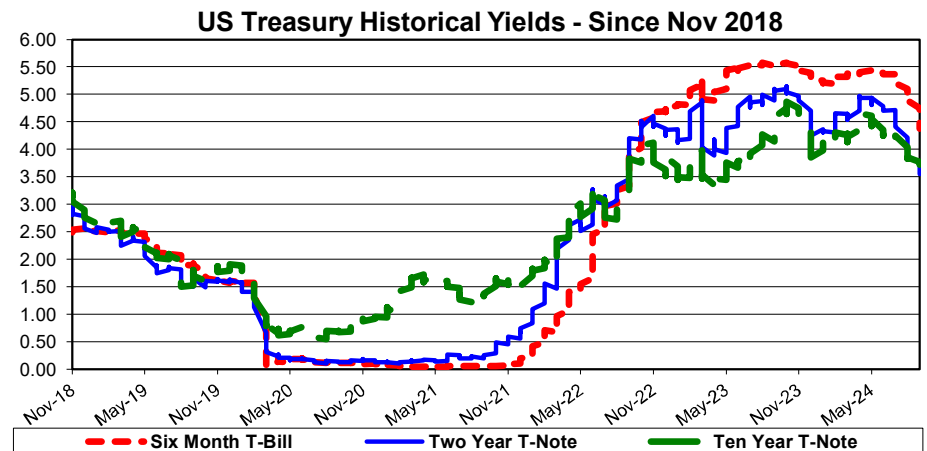
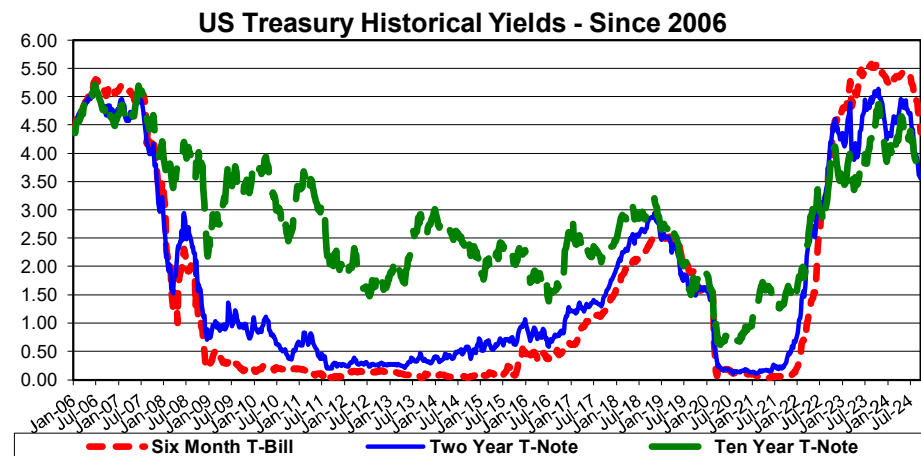
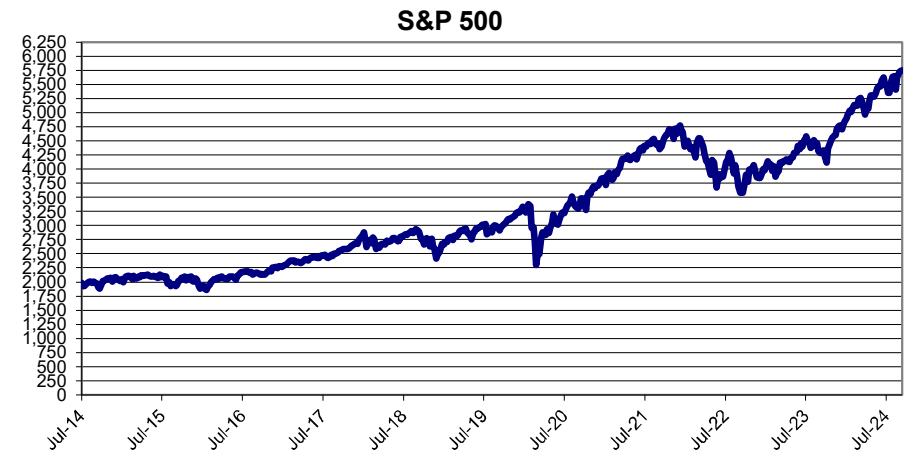
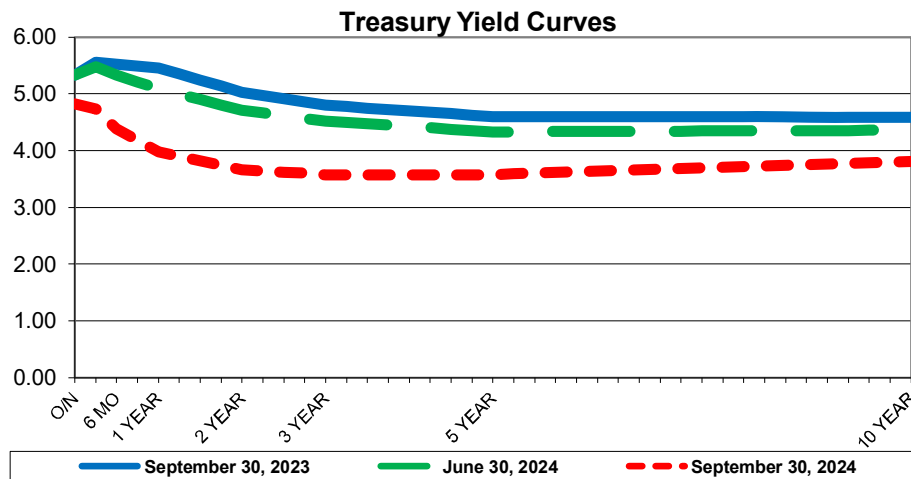
(1) Current Quarter Weighted Average Yield - calculated using quarter end report yields and adjusted book values and does not reflect a total return analysis; realized and unrealized gains/losses and investment advisory fees are not considered. The yield for the reporting month is used for bank, pool, and money market balances.

(2) Fiscal Year-to-Date Weighted Average Yields - calculated using quarter end report yields and adjusted book values and does not reflect a total return analysis or account for advisory fees.

Economic Overview

9/30/2024

The Federal Open Market Committee (FOMC) reduced the Fed Funds target range 0.50% to 4.75% - 5.00% (Effective Fed Funds trade +/-4.83%). Expectations are for two more 0.25% cuts by 12/31, although any actions will be meeting-by-meeting and "data-dependent." Sep Non-Farm Payroll surged 254k new jobs (above expectation), with the previous two months revised up boosting the Three Month Rolling Average 186k (from the previous 116k). Second Quarter 2024 GDP remained +3.0% due to increased consumer spending. The S&P 500 Stock Index exceeded 5,700 making new records. The yield curve dropped with the FOMC action and anticipated future actions. Crude Oil drifted slightly higher to +/- \$74 per barrel. Inflation remains above the FOMC 2% target (Core PCE +/-2.7% and Core CPI +/-3.2%). Declining global economic outlook, ongoing/expanding military conflicts and the domestic elections increase uncertainty.



Investment Holdings
September 30, 2024

Description	Rating	Coupon/ Discount	Maturity Date	Settlement Date	Book Value	Market Price	Market Value	Life (days)	Yield
<u>Checking Accounts</u>									
American Nat'l Bank of Texas Checking		0.00%	10/01/24	09/30/24	\$ 2,489,553	1.00	\$ 2,489,553	1	0.00%
<u>Money Market Accounts</u>									
American Nat'l Bank of Texas		3.85%	10/01/24	09/30/24	103,227	1.00	103,227	1	3.85%
NexBank IntraFi		5.00%	10/01/24	09/30/24	32,666,002	1.00	32,666,002	1	5.00%
Texas Bank		5.00%	10/01/24	09/30/24	53,944	1.00	53,944	1	5.00%
<u>Certificates of Deposit</u>									
East West Bank 6187		5.61%	10/07/24	10/05/23	7,708,645	100.00	7,708,645	7	5.77%
East West Bank 4112		5.42%	10/09/24	04/09/24	5,131,625	100.00	5,131,625	9	5.57%
Texas Bank 0374		4.94%	12/19/24	12/21/23	6,235,769	100.00	6,235,769	80	5.06%
Veritex Community Bank 5562		4.94%	01/16/25	01/16/24	10,354,632	100.00	10,354,632	108	5.05%
BOK Financial 3645		4.93%	06/12/25	06/15/23	1,066,070	100.00	1,066,070	255	5.05%
BOK Financial 3646		5.34%	06/20/25	06/20/24	5,075,846	100.00	5,075,846	263	5.48%
BOK Financial 2643		4.93%	07/03/25	07/06/23	531,526	100.00	531,526	276	5.05%
BOK Financial 3602		4.93%	07/10/25	07/13/23	4,779,219	100.00	4,779,219	283	5.05%
Cornerstone Capital Bank 7374		5.26%	07/10/25	07/11/24	5,059,427	100.00	5,059,427	283	5.40%
Cornerstone Capital Bank 2023		5.18%	07/24/25	07/25/24	6,058,220	100.00	6,058,220	297	5.32%
					<u>\$ 87,313,706</u>		<u>\$ 87,313,706</u>	<u>93</u>	<u>5.04%</u>
								(1)	(2)

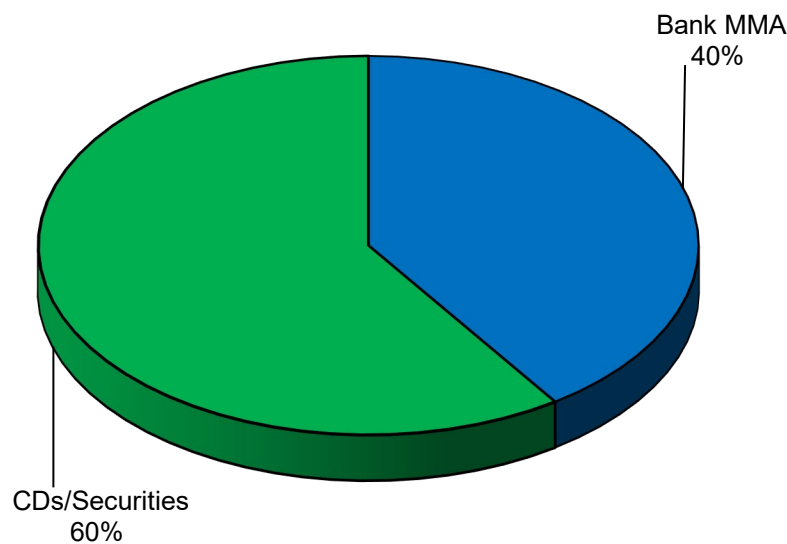
(1) **Weighted average life** - For purposes of calculating weighted average life, pool investments are assumed to have a one day maturity.

(2) **Weighted average yield to maturity** - The weighted average yield to maturity is based on adjusted book value, realized and unrealized gains/losses and investment advisory fees are not considered.

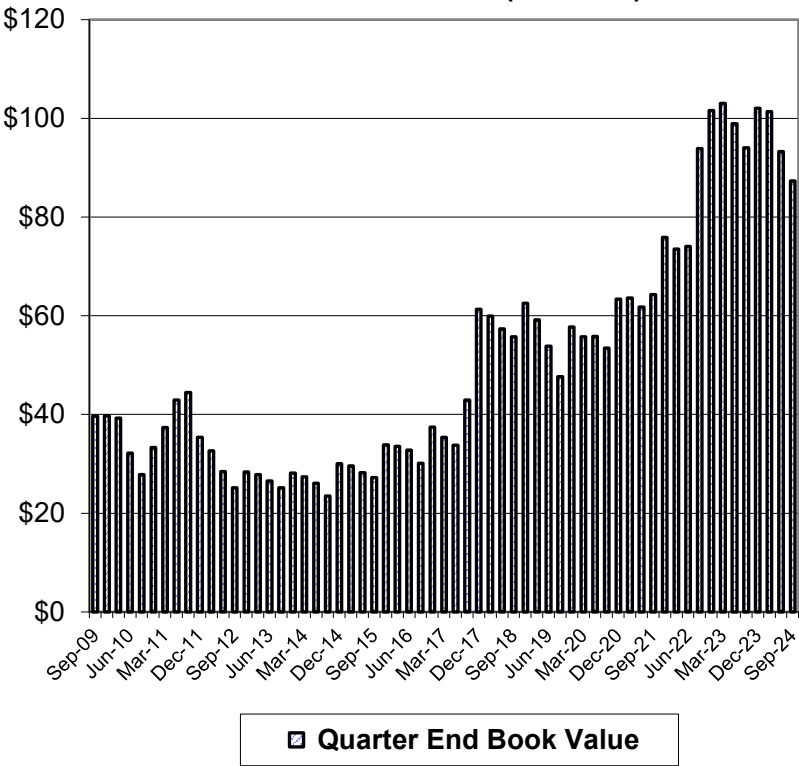
Book & Market Value Comparison

Issuer/Description	Yield	Maturity Date	Book Value 06/30/24	Increases	Decreases	Book Value 09/30/24	Market Value 06/30/24	Change in Market Value	Market Value 09/30/24
<u>Checking Accounts</u>									
American Nat'l Bank of Texas	0.00%	10/01/24	\$ 1,357,409	\$ 1,132,145	\$ —	\$ 2,489,553	\$ 1,357,409	\$ 1,132,145	\$ 2,489,553
<u>Money Market Accounts</u>									
American Nat'l Bank of Texas	3.85%	10/01/24	713,342	—	(610,115)	103,227	713,342	(610,115)	103,227
NexBank IntraFi	5.00%	10/01/24	31,248,647	1,417,356	—	32,666,002	31,248,647	1,417,356	32,666,002
Texas Bank	5.00%	10/01/24	2,843,133	—	(2,789,190)	53,944	2,843,133	(2,789,190)	53,944
<u>Certificates of Deposit</u>									
East West Bank 3829	5.63%	07/05/24	5,279,247	—	(5,279,247)	—	5,279,247	(5,279,247)	—
American Nat'l Bank & Trust 7787	4.59%	07/24/24	6,394,127	—	(6,394,127)	—	6,394,127	(6,394,127)	—
East West Bank 0647	5.59%	09/26/24	5,072,805	—	(5,072,805)	—	5,072,805	(5,072,805)	—
East West Bank 6187	5.77%	10/07/24	7,600,418	108,227	—	7,708,645	7,600,418	108,227	7,708,645
East West Bank 4112	5.57%	10/09/24	5,062,001	69,623	—	5,131,625	5,062,001	69,623	5,131,625
Texas Bank 0374	5.06%	12/19/24	6,158,666	77,103	—	6,235,769	6,158,666	77,103	6,235,769
Veritex Community Bank 5562	5.05%	01/16/25	10,226,764	127,868	—	10,354,632	10,226,764	127,868	10,354,632
BOK Financial 3645	5.05%	06/12/25	1,052,914	13,156	—	1,066,070	1,052,914	13,156	1,066,070
BOK Financial 3646	5.48%	06/20/25	5,008,046	67,800	—	5,075,846	5,008,046	67,800	5,075,846
BOK Financial 2643	5.05%	07/03/25	524,967	6,560	—	531,526	524,967	6,560	531,526
BOK Financial 3602	5.05%	07/10/25	4,720,238	58,981	—	4,779,219	4,720,238	58,981	4,779,219
Cornerstone Capital Bank 7374	5.40%	07/10/25	—	5,059,427	—	5,059,427	—	5,059,427	5,059,427
Cornerstone Capital Bank 2023	5.32%	07/24/25	—	6,058,220	—	6,058,220	—	6,058,220	6,058,220
TOTAL / AVERAGE	5.04%		\$ 93,262,722	\$ 14,196,466	\$ (20,145,483)	\$ 87,313,706	\$ 93,262,722	\$ (5,949,017)	\$ 87,313,706

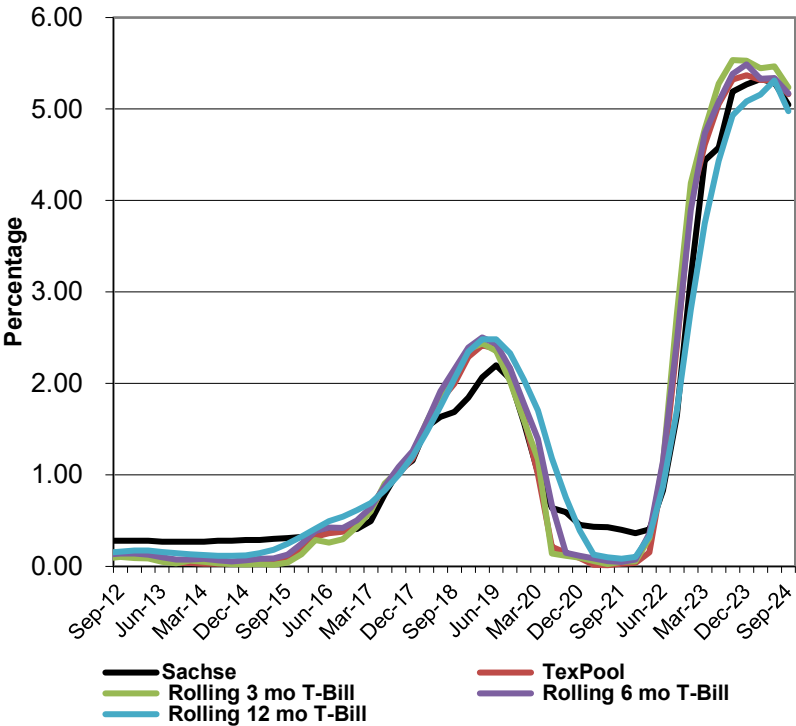
Portfolio Composition



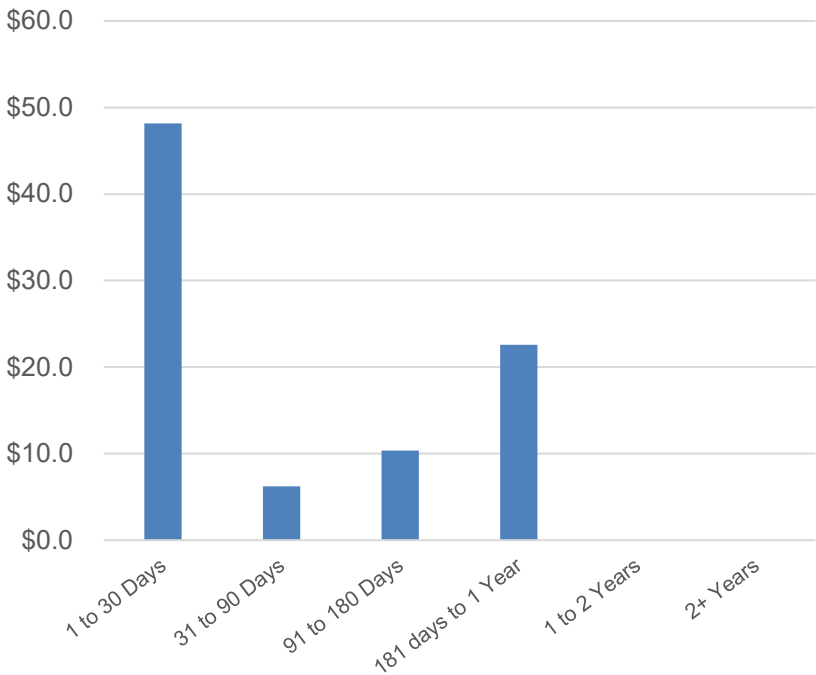
Total Portfolio (Millions)



Total Portfolio Performance



Distribution by Maturity (Millions)



FUND EQUITY IN POOLED CASH AND INVESTMENT

FUND	FUND NAME	6/30/2024	9/30/2024	Percent	Quarterly Change
01	General Fund	\$ 14,986,325	\$ 9,107,211	10.43%	\$ (5,879,114)
02	Utility Fund	20,235,380	23,471,478	26.89%	3,236,098
03	Debt Service	2,901,394	1,593,593	1.83%	(1,307,801)
04	Capital Projects	14,474,961	15,869,939	18.18%	1,394,978
05	Special Revenue Fund	921,621	1,181,056	1.35%	259,435
06	Sachse Economic Development (EDC)	6,010,871	6,315,162	7.23%	304,291
09	TIRZ 1 - PGBT	190,396	192,915	0.22%	2,520
10	Impact Fees	8,533,267	8,589,463	9.84%	56,197
11	Street Maintenance	1,424,981	757,373	0.87%	(667,608)
12	Vehicle Equipment Replacement Fund (VERF)	2,529,129	2,750,002	3.15%	220,873
13	Sachse Municipal Development District (MDD)	385,611	575,664	0.66%	190,053
14	TIRZ 2 - The Station	1,006,941	297,917	0.34%	(709,024)
15	Health Insurance	900,899	892,921	1.02%	(7,979)
16	Station O&M PID	75,948	203,123	0.23%	127,175
17	American Rescue Plan Act (ARPA)	3,006,976	639,803	0.73%	(2,367,173)
18	Hotel Occupancy Tax	41,367	44,736	0.05%	3,369
19	TIRZ 3 - Highway 78	1,381,140	1,399,228	1.60%	18,088
21	2022 Bond Construction Fund	14,255,515	13,432,120	15.38%	(823,396)
TOTAL POOLED CASH AND INVESTMENTS		\$ 93,262,722	\$ 87,313,706	100.00%	\$ (5,949,017)

Notes:

Consistent with City policy, investment activity is attributed to all of the City's accounting funds collectively and on a proportional basis to each fund's total cash balance.

The City does not carry any security instrument (investment type) on its books that is traded on the open market; therefore, all investments are listed at 100% of market value.

It is the strategy of the Finance Department to maintain a high percentage of its idle funds invested in safe and secure investment securities and pooled investment types in accordance with the Public Funds Investment Act.

The City's investments are liquid and have same day access (although may be subject to an early withdrawal penalty). The City's funds are swept into the above accounts and are withdrawn as needed for operational cash flow requirements.

E. Consent Agenda

Subject:	4. Approve a resolution authorizing participation in the Texas Short Term Asset Reserve (TexSTAR) Program Investment Pool, designating authorized representatives, and providing for an effective date.
Meeting	December 2, 2024 - City Council Meeting
Access	Public
Type	Action (Consent)
Fiscal Impact	None
Recommended Action	Approve a resolution authorizing participation in the TexSTAR Investment Pool, designating authorized representatives
Goals	Be a model of financial stewardship through growth management; responsible investment; and financial transparency.

BACKGROUND

The Public Funds Investment Act (PFIA) provides for the creation of public funds investment pools into which any local government or state agency of the State of Texas may make investments purchased with local funds. The TexSTAR investment Pool was created under the PFIA to meet the investment objectives of preservation and safety of principal, liquidity, and yield consistent with the PFIA.

Sachse is currently a participant in the Texas Local Government Investment Pool (TexPool/TexPool Prime), U.S. Fixed Income Trust (US-FIT) and Texas Public Investment Pools (TX-FIT). Authorization of additional local government investment pools will provide additional options for City staff as funds are invested with the objectives of preservation and safety of principal, liquidity, and yield consistent with the PFIA. This investment pool requires no minimum balance or required deposit.

POLICY CONSIDERATIONS

Texas Government Code Chapter 2256, the Public Funds Investment Act, provides for the creation of public funds investment pools whose investment objectives in order of priority are, a) preservation of safety and principal; b) liquidity; and c) yield.

RECOMMENDATION

Approve a resolution authorizing participation in the TexSTAR Investment Pool, designating authorized representatives

File Attachments

1. Resolution_Authorize Participation in TexSTAR and Designating Authorized Representatives

RESOLUTION NO. R-2024-_____

**A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF SACHSE, TEXAS,
AUTHORIZING PARTICIPATION IN TEXAS SHORT TERM ASSET RESERVE
PROGRAM INVESTMENT POOL, DESIGNATING AUTHORIZED
REPRESENTATIVES, AND PROVIDING FOR AN EFFECTIVE DATE.**

WHEREAS, the Public Funds Investment Act (the “Act”) provides for the creation of public funds investment pools into which any local government or state agency of the State of Texas may delegate, by contract, the authority to hold legal title as custodian and to make investments purchased with local funds; and

WHEREAS, the Texas Short Term Asset Reserve Program ("TexSTAR") was created under the Act to meet the investment objectives of preservation and safety of principal, liquidity, and yield consistent with the Act (the “investment objective”); and

WHEREAS, Participant is a local government or state agency of the State of Texas, is permitted to invest local funds under the Act, and has determined that investing in TexSTAR is in the Participant’s best interest; and

WHEREAS, Participant has delegated its authority to certain authorized representatives to enter into an agreement with public funds investments pools created under the Act for the investment of local funds;

NOW THEREFORE BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF SACHSE, TEXAS, THAT:

SECTION 1. Participant shall enter into a Participation Agreement to establish an account in its name in TexSTAR for transmitting local funds for investment.

SECTION 2. The individuals, whose signatures appear in this Resolution, are authorized representatives of Participant and are each authorized to transmit funds for investment in US-FIT and further authorized to withdraw funds from time to time, issue letters of instruction to the pools and their service providers, and complete any documentation related and to take all other actions deemed necessary or appropriate for the investment of local funds.

AUTHORIZED REPRESENTATIVES

The Authorized Representatives provided below will have primary responsibility for performing transactions and receiving confirmations and monthly statements under the Participation Agreement.

Authorized Representative

By: _____
Name: David Baldwin
Title: Director of Finance
Phone: (972) 495-1212
Email: dbaldwin@cityofsachse.com

Authorized Representative

By: _____
Name: Ryan Bredehoeft
Title: Assistant Director of Finance
Phone: (972) 495-1212
Email: rbredehoeft@cityofsachse.com

Authorized Representative

By: _____
Name: Lauren Rose
Title: Assistant City Manager
Phone: (972) 495-1212
Email: rose@cityofsachse.com

Authorized Representative

By: _____
Name: Gina Nash
Title: City Manager
Phone: (972) 495-1212
Email: gnash@cityofsachse.com

SECTION 3. This Resolution and its authorization shall continue in full force and effect until amended or revoked by the Participant and TexSTAR receives a copy of any such amendment or revocation.

DULY RESOLVED AND ADOPTED by the City Council of the City of Sachse, Texas, this the 2nd day of December 2024.

PARTICIPANT
(City of Sachse, Texas)

Jeff Bickerstaff, Mayor

ATTEST:

Leah K Granger, City Secretary
(10-09-2024: 4890-5375-3582, v. 1)

E. Consent Agenda

Subject:	5. Approve a resolution authorizing participation in the Local Government Investment Pool (LOGIC), designating authorized representatives, and providing for an effective date.
Meeting	December 2, 2024 - City Council Meeting
Access	Public
Type	Action (Consent)
Fiscal Impact	None
Recommended Action	Approve a resolution authorizing participation in the LOGIC Investment Pool, designating authorized representatives.
Goals	Be a model of financial stewardship through growth management; responsible investment; and financial transparency.

BACKGROUND

The Public Funds Investment Act (PFIA) provides for the creation of public funds investment pools into which any local government or state agency of the State of Texas may make investments purchased with local funds. The Local Government Investment Pool (LOGIC) was created under the PFIA to meet the investment objectives of preservation and safety of principal, liquidity, and yield consistent with the PFIA.

Sachse is currently a participant in the Texas Local Government Investment Pool (TexPool/TexPool Prime), U.S. Fixed Income Trust (US-FIT), and Texas Public Investment Pools (TX-FIT). Authorization of additional local government investment pools will provide additional options for City staff as funds are invested with the objectives of preservation and safety of principal, liquidity, and yield consistent with the PFIA. This investment pool requires no minimum balance or required deposit.

POLICY CONSIDERATIONS

Texas Government Code Chapter 2256, the Public Funds Investment Act, provides for the creation of public funds investment pools whose investment objectives in order of priority are, a) preservation of safety and principal; b) liquidity; and c) yield.

RECOMMENDATION

Approve a resolution authorizing participation in the LOGIC Investment Pool, designating authorized representatives.

File Attachments

- | |
|---|
| 1. Resolution_Authorize Participation in LOGIC and Designating Authorized Representatives |
|---|

RESOLUTION NO. R-2024-

**A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF SACHSE, TEXAS,
AUTHORIZING PARTICIPATION IN THE LOCAL GOVERNMENT
INVESTMENT POOL, DESIGNATING AUTHORIZED REPRESENTATIVES,
AND PROVIDING FOR AN EFFECTIVE DATE.**

WHEREAS, the Public Funds Investment Act (the “Act”) provides for the creation of public funds investment pools into which any local government or state agency of the State of Texas may delegate, by contract, the authority to hold legal title as custodian and to make investments purchased with local funds; and

WHEREAS, the Local Government Investment Pool ("LOGIC") was created under the Act to meet the investment objectives of preservation and safety of principal, liquidity, and yield consistent with the Act (the “investment objective”); and

WHEREAS, Participant is a local government or state agency of the State of Texas, is permitted to invest local funds under the Act, and has determined that investing in LOGIC is in the Participant’s best interest; and

WHEREAS, Participant has delegated its authority to certain authorized representatives to enter into an agreement with public funds investments pools created under the Act for the investment of local funds;

NOW THEREFORE BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF SACHSE, TEXAS, THAT:

SECTION 1. Participant shall enter into a Participation Agreement to establish an account in its name in LOGIC for transmitting local funds for investment.

SECTION 2. The individuals, whose signatures appear in this Resolution, are authorized representatives of Participant and are each authorized to transmit funds for investment in LOGIC and further authorized to withdraw funds from time to time, issue letters of instruction to the pools and their service providers, and complete any documentation related and to take all other actions deemed necessary or appropriate for the investment of local funds.

AUTHORIZED REPRESENTATIVES

The Authorized Representatives provided below will have primary responsibility for performing transactions and receiving confirmations and monthly statements under the Participation Agreement.

Authorized Representative

By: _____
Name: David Baldwin
Title: Director of Finance
Phone: (972) 495-1212
Email: dbaldwin@cityofsachse.com

Authorized Representative

By: _____
Name: Ryan Bredehoeft
Title: Assistant Director of Finance
Phone: (972) 495-1212
Email: rbredehoeft@cityofsachse.com

Authorized Representative

By: _____
Name: Lauren Rose
Title: Assistant City Manager
Phone: (972) 495-1212
Email: rose@cityofsachse.com

Authorized Representative

By: _____
Name: Gina Nash
Title: City Manager
Phone: (972) 495-1212
Email: gnash@cityofsachse.com

SECTION 3. This Resolution and its authorization shall continue in full force and effect until amended or revoked by the Participant and LOGIC receives a copy of any such amendment or revocation.

DULY RESOLVED AND ADOPTED by the City Council of the City of Sachse, Texas, this the 2nd day of December 2024.

PARTICIPANT
(City of Sachse, Texas)

Jeff Bickerstaff, Mayor

ATTEST:

Leah K Granger, City Secretary
(10-09-2024: 4890-5375-3582, v. 1)

E. Consent Agenda

Subject:	6. Declare as surplus property and authorize the disposal of a 1996 Dodge RAM 3500 (Asset 298), 2002 GMC-W5500 (Asset 138), and 2010 E-One Typhoon (Asset 350) via online auction.
Meeting	December 2, 2024 - City Council Meeting
Access	Public
Type	Action (Consent)
Fiscal Impact	Yes
Dollar Amount	Estimated \$40,000
Budgeted	No
Budget Source	Proceeds to be deposited in the corresponding Vehicle/Equipment Replacement Fund.
Recommended Action	Declare as surplus property and authorize the disposal of a 1996 Dodge RAM 3500 (Asset 298), 2002 GMC-W5500 (Asset 138), and 2010 E-One Typhoon (Asset 350) via online auction.
Goals	Be a model of financial stewardship through growth management; responsible investment; and financial transparency.

BACKGROUND

Preparations are underway to auction several City-owned vehicles and other equipment that have been replaced over the past fiscal year. The first step in the disposal process is to declare the replaced items as surplus property. The three items pending disposal have an original cost in excess of \$50,000, which requires authorization by Council:

1. Asset 298, 1996 Dodge RAM 3500 Brush Truck, Fire-Rescue Department, \$80,000.00 original purchase price
2. Asset 138, 2002 GMC-W5500 Vac Truck, Public Works/Sewer Department, \$76,902.80 original purchase price
3. Asset 350, 2010 E-One Typhoon Fire Engine, Fire-Rescue Department, \$564,548.76 original purchase price

POLICY CONSIDERATIONS

According to the City's Surplus Equipment Policy, assets with an original purchase price of less than \$50,000 may be declared surplus and authorized for disposal by the City Manager. Items with an original acquisition cost of \$50,000 and over require authorization by the City Council.

RECOMMENDATION

Declare as surplus property and authorize the disposal of a 1996 Dodge RAM 3500 (Asset 298), 2002 GMC-W5500 (Asset 138), and 2010 E-One Typhoon (Asset 350) via online auction.

File Attachments

1. Surplus Equipment Policy
2. Surplus Property Forms Dec 2024



Surplus Equipment Policy

The purpose of this policy is to establish a framework and process for the disposal of assets no longer useful in the course of conducting City business.

Once a department has determined property owned by the City is no longer useful, the department head shall complete a “Surplus Property Form” and submit to the City Manager and Finance Department. The Finance Department will confirm the acquisition cost, depreciation, and book value; the City Manager shall make the determination of method of disposal: transfer, trade-in, sell, or scrap. The City Manager will determine if the asset has potential usefulness in another department. If an asset is transferred, a “Fixed Assets Transfer” form will be completed.

The method of disposal and authorization for disposal shall be based on the original cost of the asset according to the following criteria:

1. If the asset’s original cost was more than \$50,000, the disposal must be authorized by the City Council, along with the preferred method of disposal.
2. If the asset’s original cost was less than \$50,000, the City Manager is authorized to declare the item as surplus property and to determine the best method of disposal: sell at auction, sell through a sealed bid process, or disposal by any other method permitted under State Law.

Funds generated through the sale of surplus equipment will be deposited in the Vehicle and Equipment Replacement Fund.



SURPLUS PROPERTY FORM

Department: Fire Asset/Vehicle Number: TML: 53
Contact Name: Adam Kroviak Contact Number: 469-540-0467
Department Head Signature: Marty Wade Digitally signed by Marty Wade
Date: 2024.11.05 13:34:55 -06'00'

Description of Property: Include type of asset including VIN, year, make, model, brand, mileage, hours of use, tonnage, capacity, horsepower, gallons, extra accessories, missing parts, color, etc.

1996 Dodge RAM 3500 Brush Truck, 13,813 miles

VIN: 186MF36C7TJ193608

Condition: Fair

Known Problems: _____

Estimated Value: \$ 5,000.00 Location: Fire Station 1

Reason for Surplus: ☐ Obsolete
☒ Replaced
☐ Other: _____

Has staff removed all City plates, logos, data, scrubbed drives, etc.? No

Disposition Recommendation (City Manager): Sell

City Manager Approval/Signature: 

FINANCE DEPARTMENT ONLY:

Fund/Department: Fire Reserve Asset ID: 298

Original Cost: \$80,000 Salvage Value: _____

Disposition Method:

Transfer ☒ Online Auction ☐ Trade-In ☐ Public Auction ☐ Scrap ☐ Public Sale ☐ Sealed Bid

Property Records Transfer Completed: ☐ Yes ☐ No



SURPLUS PROPERTY FORM

Department: Sewer Asset/Vehicle Number: 0138 / 717

Contact Name: Jonathan Lara Contact Number: 469-429-4790

Department Head Signature: Corey Nesbit

Digitally signed by Corey Nesbit
DN: C=US, E=cnesbit@cityofsachse.com, O=City of Sachse, OU=Public Works and Engineering,
CN=Corey Nesbit
Date: 2024.11.15 12:10:47-0600

Description of Property: Include type of asset including VIN, year, make, model, brand, mileage, hours of use, tonnage, capacity, horsepower, gallons, extra accessories, missing parts, color, etc.

GMC-W5500 Vac Truck, Year: 2002, VIN: J8DE5B14027900457, Mileage: 19,168, Diesel,

Color: White,

Condition: Poor

Known Problems: _____

Estimated Value: \$ 20,000.00 Location: Public Works Service Center

Reason for Surplus: ☐ Obsolete
☒ Replaced
☐ Other: _____

Has staff removed all City plates, logos, data, scrubbed drives, etc.? Yes

Disposition Recommendation (City Manager): Sell

City Manager Approval/Signature: Grin Nash

FINANCE DEPARTMENT ONLY:

Fund/Department: PW/Sewer Asset ID: 138

Original Cost: \$ 76,902.80 Salvage Value: _____

Disposition Method:

Transfer ☐ Online Auction ☐ Trade-In ☐ Public Auction ☐ Scrap ☐ Public Sale ☐ Sealed Bid

Property Records Transfer Completed: ☐ Yes ☐ No

11/18/2024



SURPLUS PROPERTY FORM

Department: Fire Asset/Vehicle Number: Old E2
Contact Name: Adam Kroviak Contact Number: 469-540-0467
Department Head Signature: Marty Wade Digitally signed by Marty Wade
Date: 2024.11.05 13:35:39 -06'00'

Description of Property: Include type of asset including VIN, year, make, model, brand, mileage, hours of use, tonnage, capacity, horsepower, gallons, extra accessories, missing parts, color, etc.

2010 E-One Typhoon Fire Engine

4EN6AAA8XA1005736

Condition: Fair

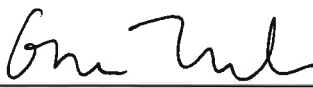
Known Problems: Pump housing/ seal leak

Estimated Value: \$ 15,000.00 Location: Fire Station 1

Reason for Surplus: ☐ Obsolete
☒ Replaced
☐ Other: _____

Has staff removed all City plates, logos, data, scrubbed drives, etc.? No

Disposition Recommendation (City Manager): Sell

City Manager Approval/Signature: 

FINANCE DEPARTMENT ONLY:

11/15/2024

Fund/Department: Fire-Rescue Asset ID: 350

Original Cost: \$564,548.76 Salvage Value: _____

Disposition Method:

Transfer ☒ Online Auction ☐ Trade-In ☐ Public Auction ☐ Scrap ☐ Public Sale ☐ Sealed Bid

Property Records Transfer Completed: ☐ Yes ☐ No

F. Action Items

Subject:	1. Discuss and consider authorizing the City Manager to execute an agreement with Baker Tilly Advisors Group, LP in an amount not to exceed Sixty-Six Thousand, Nine Hundred Ninety-Five and No/100 Dollars (\$66,995.00) to conduct a comprehensive compensation and classification study.
Meeting	December 2, 2024 - City Council Meeting
Access	Public
Type	Discussion, Action
Fiscal Impact	Yes
Dollar Amount	\$66,995
Budgeted	Yes
Budget Source	General Fund
Recommended Action	Authorize the City Manager to execute an agreement with Baker Tilly Advisors Group, LP in an amount not to exceed Sixty-Six Thousand, Nine Hundred Ninety-Five and No/100 Dollars (\$66,995.00) to conduct a comprehensive compensation and classification study.
Goals	Be a model of financial stewardship through growth management; responsible investment; and financial transparency. Provide excellent government services to Sachse citizens.

BACKGROUND

The City has made a concerted effort to maintain its goal of targeting the midpoint of the market of the City's comparator cities in terms of compensation. The City has also introduced a variety of low-cost, high-impact benefits to help provide a more competitive total compensation package. Great strides have been made in the City's compensation structures; however, periodic comprehensive reviews and annual adjustments will need to continue to keep pace with the market in the war for talent. A comprehensive compensation study through a 3rd party consultant has not been completed since 2015. A follow-up study was considered for 2020 but was disrupted by the Covid-19 pandemic.

The scope of this study will include:

- Project initiation, data collection
- Position reviews
- FLSA analysis
- Job description updates
- Career ladders
- Market assessment, benchmarking, analysis, and reporting
- Benefits analysis
- Pay plan development and implementation

POLICY CONSIDERATIONS

No policy considerations.

RECOMMENDATION

Authorize the City Manager to execute an agreement with Baker Tilly Advisors Group, LP in an amount not to exceed Sixty-Six Thousand, Nine Hundred Ninety-Five and No/100 Dollars (\$66,995.00) to conduct a comprehensive compensation and classification study.

File Attachments

1. Presentation_Compensation and Classification Study

Compensation and Classification Study

December 2, 2024



Overview

- Background
- RFP Response
- Scope of Services
- Staff Recommendation
- Next Steps
- Questions

Background

- The City has made a concerted effort to maintain its goal of targeting the midpoint of the market of the City's comparator cities in terms of compensation
- The City has also introduced a variety of low-cost, high-impact benefits to help provide a more competitive total compensation package
- Great strides have been made in this regard; however, annual adjustments will need to continue just to keep pace with the market
- It has also been nearly 10 years since the City has completed a thorough compensation study
 - An update to the 2015 plan was considered but delayed due to the Covid-19 pandemic in 2020



Request for Proposal

- An RFP was released on Monday, September 30, and closed on Friday, October 25
- The City received responses from nine qualified consulting firms
- The proposals were reviewed utilizing the following criteria, and the top three firms were invited to present and engage in a Q&A session
 - Qualifications and Experience 35 pts
 - Project Design and Methodology 35 pts
 - Rates, Fees and Expenses 25 pts
 - References 5 pts
- Baker Tilly was unanimously favored among the selection committee



Baker Tilly Advisors Group

Public Sector

- 7,700 clients in Texas
- 650+ specialized government professionals
- Serving 4,200+ government clients
- Members of proposed Sachse project team local to North Texas
- Baker Tilly has existed for more than 90 years, and local governments were among the first clients
- 85 + years of industry specialization

Compensation Consulting

- 30+ years of providing similar services to local governments
- Conducted more than 500+ studies since 2012
- Specifically focused on providing compensation services
- Have their own point factor job evaluation tool, called SAFE



10th

largest accounting
firm in the U.S.



6,700+

team members



500+

classification and
compensation projects



\$1.58B

firm revenue
in FY2023



50+

U.S. office
locations



250+

workplace and
culture awards



Public sector: Experience that matters



4,000+ public sector
clients



90+ years of industry
experience



**Serving clients
nationwide**



Scope of Services

Project Initiation

- Planning meetings with the City's project team
- Communication meetings with City Council, senior leadership, and employees
- Data requests
- Distribution and collection of online position analysis questionnaires (PAQs)



Scope of Services

Position Review and FLSA Classification Analysis

- Using the PAQs, all 81 titles will be reviewed and recommendations for adjustments will be made, as necessary
- Updates will be made to all existing job descriptions to include any changes to positions related to the study
- A job evaluation will be conducted using a point factor tool, called SAFE®. This process will establish a hierarchy of jobs within the organization that is reflective of internal equity
 - *This is a measurement of the position, NOT the person in the position*



Scope of Services

Market and Benefits Assessment

- In collaboration with City Council, 10 comparable and competitive peer organizations will be identified based on geographic proximity, population, overall city budget, and resident demographics
- 61 positions (75%) will be included as benchmarks in the survey
- Includes a benefits analysis and recommendations
- A summary of work and minimum qualifications will be included for each benchmark position to assist peers in providing an appropriate match
- Career ladders will be developed for entry level to supervisor-level positions for defined career progressions in each department



Scope of Services

Pay Plan Development

- A recommendation will be made from the firm to either update the City's existing pay plan structures or create new pay structures that are tailored to the study's results
- Grade assignments will be based on external equity (market), internal equity (job evaluation) and existing equity (current midpoints and grade groupings) with consideration to career progressions, supervisor separation, business needs, etc.
- With finalized grade assignments, implementation calculations will be prepared across three scenarios that will assist Council in adopting a new classification and compensation system



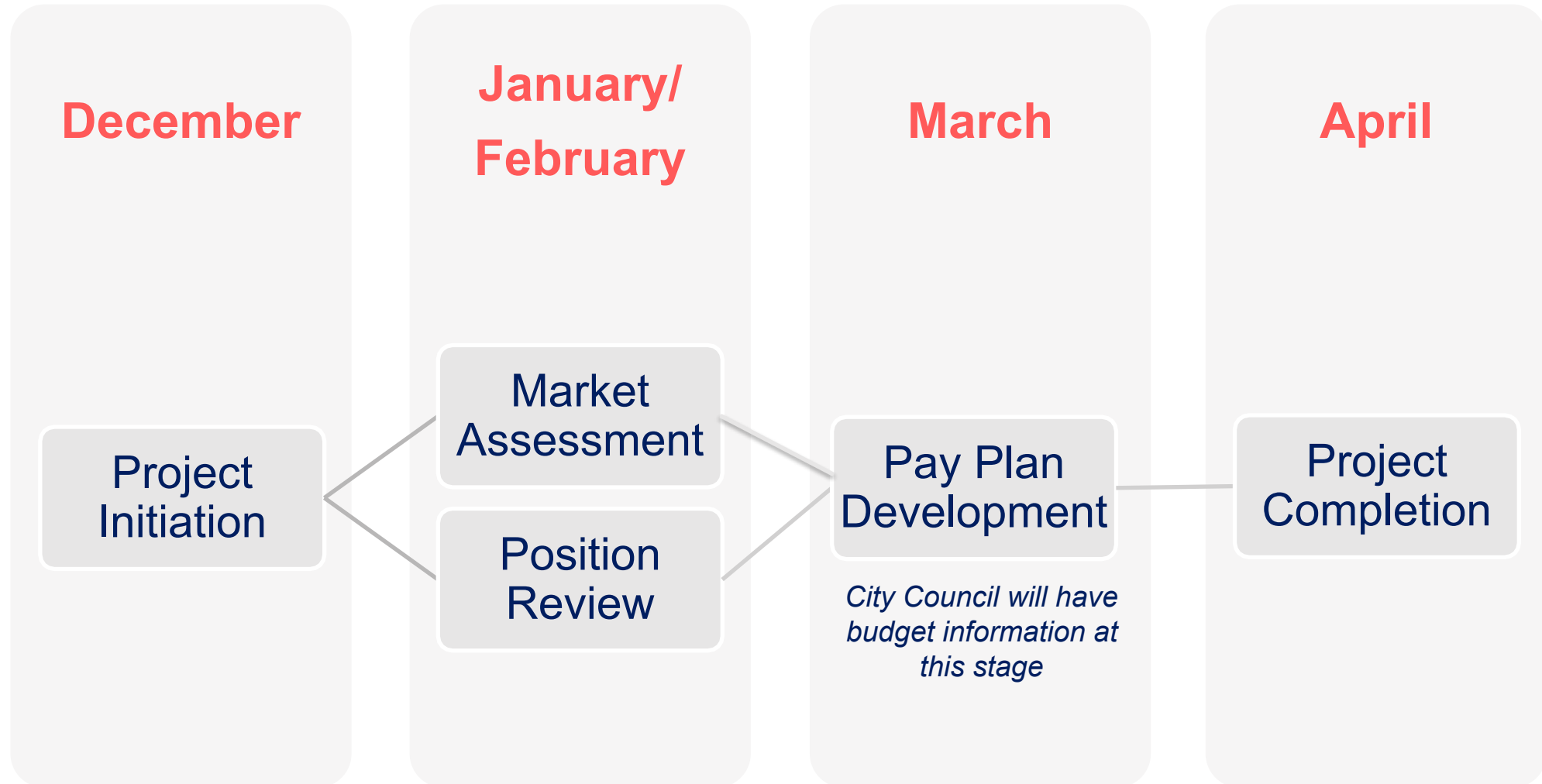
Scope of Services

Project Completion

- The methodology used to conduct the study, findings, and recommendations will be documented in a final report for City Council
- The results will be presented to elected officials, senior leadership, and employees
- HR staff will be trained to administer and maintain the new classification and compensation system – including the SAFE® job evaluation process



Project Timeline



Staff Recommendation

- Authorize the City Manager to execute an agreement with Baker Tilly Advisory Group, LP in the amount not to exceed \$66,995 for the compensation and classification study, as presented
- This project was included in the FY25 annual City Budget

Questions?

F. Action Items

Subject:	2. Discuss and consider authorizing the City Manager to execute a professional services agreement for the design of West Creek Lane (BP-21-B02) between the City of Sachse and Binkley Barfield DCCM in the amount of Two Hundred Eighty-Two Thousand, Four Hundred Fifty and No/100 Dollars (\$282,450.00).
Meeting	December 2, 2024 - City Council Meeting
Access	Public
Type	Discussion, Action
Fiscal Impact	Yes
Dollar Amount	\$282,450.00
Budgeted	Yes
Budget Source	Bond 2021 Fund
Recommended Action	Authorize the City Manager to execute a professional services agreement for the design of West Creek Lane (BP-21-B02) between the City of Sachse and Binkley Barfield DCCM in the amount of Two Hundred Eighty-Two Thousand, Four Hundred Fifty and No/100 Dollars (\$282,450.00).
Goals	Strategically invest in the City's existing and future infrastructure.

BACKGROUND

West Creek Lane was originally built in 1977 as a two-lane asphalt street serving the West Creek Acres neighborhood. The roadway section has reached the end of its life expectancy and now cannot be sustained by small patching and routine maintenance. Currently, the drainage is conveyed by bar ditch sections. Sachse Road to the north and the southern section of West Creek Lane have sidewalks, concrete street pavement, and curbs and gutters.

The proposed project is to reconstruct approximately 1,500 linear feet of existing asphalt street into a 29-foot-wide concrete street section with 5-foot sidewalks. Drainage will be enclosed within a storm drainage system with additional improvements on side streets. Current water utilities were installed in 1977 and will be replaced with this project. There are no sewer lines within the project limits.

This is the third roadway design project started under the Bond 2021 package.

POLICY CONSIDERATIONS

There are no policy items for consideration with this item.

RECOMMENDATION

Authorize the City Manager to execute a professional services agreement for the design of West Creek Lane (BP-21-B02) between the City of Sachse and Binkley Barfield | DCCM in the amount of Two Hundred Eighty-Two Thousand, Four Hundred Fifty and No/100 Dollars (\$282,450.00).

File Attachments

1. Presentation_West Creek Lane Design

West Creek Lane Design (BP-21-B02)

City Council
December 2, 2024



Overview

- Project Location
- Project Images
- Background
- Project Description
- Staff Recommendation



Project Location



Project Images



Background

- Originally built in 1977 as a two-lane asphalt street serving West Creek Acres
- Drainage is currently conveyed by bar ditch sections
- Sachse Road to the north and the southern section of West Creek Lane have sidewalks, concrete street pavement, and curbs and gutters
- The roadway section has reached the end of its life expectancy and now cannot be sustained by small patching and routine maintenance



Project Description

- This is the third roadway design project started under the 2021 Bond package.
- Reconstruction of approximately 1,500 linear feet of existing asphalt street with 29-foot-wide concrete section with 5-foot sidewalks
- Drainage will be enclosed within a storm drainage system with additional improvements on side streets
- Current water utilities were installed in 1977 and will be replaced with this project
- There are no sewer lines within the project limits



Staff Recommendation

- Authorize the City Manager to execute a contract for professional services for the West Creek Lane Design between the City of Sachse and Binkley Barfield | DCCM in the amount of \$282,450.00
- This contract will be funded from Bond 2021 Funds



Questions?



F. Action Items

Subject:	3. Consider authorizing the City Manager to execute a professional services agreement for the design of Williford Road (BP-21-B03) between the City of Sachse and LJA Engineering, Inc. in the amount of Eight Hundred Ninety-Nine Thousand, Six Hundred and No/100 Dollars (\$899,600.00).
Meeting	December 2, 2024 - City Council Meeting
Access	Public
Type	Discussion, Action
Fiscal Impact	Yes
Dollar Amount	\$899,600.00
Budgeted	Yes
Budget Source	Bond 2021 Fund, Water, Sewer and Drainage Utility Funds
Recommended Action	Athorize the City Manager to execute a professional services agreement for the design of Williford Road (BP-21-B03) between the City of Sachse and LJA Engineering, Inc. in the amount of Eight Hundred Ninety-Nine Thousand, Six Hundred and No/100 Dollars (\$899,600.00).
Goals	Strategically invest in the City's existing and future infrastructure.

BACKGROUND

Williford Road was originally built in the early 1960s as a two-lane asphalt street serving multiple subdivisions. The project limits extend from Highway 78 to the west and Bailey Road to the east. Drainage is currently conveyed by bar ditch sections. Major flooding, drainage and erosion issues are present in Salmon Park. The roadway section has reached the end of its life expectancy and now cannot be sustained by small patching and maintenance projects.

This is the fourth roadway design project started under the Bond 2021 package. Reconstruction includes approximately 3,600 linear feet of existing asphalt street with a 29-foot wide concrete street section with a multi-use path, sidewalk, and intersection improvements at Highway 78. Drainage will be enclosed within a storm drainage system with additional improvements to the Salmon Park area. Drainage design will address the flooding and erosion issues associated with Long Branch Creek. Water and sewer infrastructure will also be replaced during this project.

POLICY CONSIDERATIONS

There are no policy items associated with this item.

RECOMMENDATION

Athorize the City Manager to execute a professional services agreement for the design of Williford Road (BP-21-B03) between the City of Sachse and LJA Engineering, Inc. in the amount of Eight Hundred Ninety-Nine Thousand, Six Hundred and No/100 Dollars (\$899,600.00).

File Attachments

1. Presentation_Williford Road Design

Williford Road Design (BP-21-B03)

City Council
December 2, 2024



Overview

- Project Location
- Project Images
- Background
- Project Description
- Staff Recommendation

Project Location



Project Images



Background

- Originally built in the early 1960s as a two-lane asphalt street serving multiple subdivisions
- Project limits extend from Highway 78 to the west and Bailey Road to the east
- Drainage is currently conveyed by bar ditch sections. Major flooding, drainage, and erosion issues are present in Salmon Park
- Public Works recently did an overlay in 2023
- The roadway section has reached the end of its life expectancy and now cannot be sustained by small patching and maintenance



Project Description

- This is the fourth roadway design project started under the Bond 2021 package
- Reconstruction of approximately 3,600 linear feet of existing asphalt street with 29-foot-wide concrete street section with a multi-use path, sidewalk, and intersection improvements at Highway 78
- Drainage will be enclosed within a storm drainage system with additional improvements to the Salmon Park area
- Drainage design will address the flooding and erosion issues associated with Long Branch Creek
- Water and sewer infrastructure will be replaced during this project



Staff Recommendation

- Authorize the City Manager to execute a contract for professional services for the Williford Road Design between the City of Sachse and LJA Engineering, Inc. in the amount of \$899,600.00
- This contract will be funded from 2021 Bond Issuance Funds, Water, Sewer, and Drainage Utility Funds



Questions?



G. Discussion Items

Subject:	1. Receive the quarterly Bond 2021 update.
Meeting	December 2, 2024 - City Council Meeting
Access	Public
Type	Discussion, Information
Fiscal Impact	None
Recommended Action	Receive the quarterly Bond 2021 update.
Goals	Provide a high quality of life environment for families; individuals; businesses; and other organizations in Sachse. Strategically invest in the City's existing and future infrastructure. Meet the public safety needs of a growing citizen; student; and business population.

BACKGROUND

The last Bond 2021 update was presented at the August 5, 2024, City Council meeting. Sachse residents approved four propositions on the November 2021 Bond Election ballot.

The projects include:

- Designing the expansion and upgrades to Sachse Road, from Miles Road to the city limits
- Upgrading and developing:
 - Bailey-Hooper Road, from SH 78 to Sachse Road
 - Williford Road, from SH 78 to Bailey Road
 - West Creek Lane, from Sachse Road to Timbercreek Court
- Reconstructing the City of Sachse neighborhood and residential streets within the city limits
- Design and construct a new City animal shelter to facilitate adoptions

POLICY CONSIDERATIONS

There are no policy considerations affiliated with this item.

RECOMMENDATION

Receive the quarterly Bond 2021 update.

File Attachments

1. Presentation_Quarterly Bond Update_December _2024

Bond 2021 Projects Update

City Council
December 2, 2024



Overview

- Approved Bond Projects
- Bailey-Hooper Road
- Sachse Road Phase 2
- Neighborhood Packages
- Sachse Animal Shelter
- Future Bond Projects Timeline



Approved Bond Projects

Sachse residents voted to approve four propositions included on the November 2021 bond election ballot. The projects include:

- Designing the expansion and upgrades to Sachse Road, from Miles Road to the city limits
 - These updates include the construction of the road, along with associated sidewalks, drainage, signage, lighting, curbs, traffic safety improvements, landscaping, and more
- Upgrading and developing several City of Sachse streets and roads
 - This includes traffic safety, sidewalks and pedestrian rights of way, curbs and related drainage, utility relocations, and more. The roads or streets are:
 - Bailey-Hooper Road, from SH 78 to Sachse Road
 - Williford Road, from SH 78 to Bailey Road
 - West Creek Lane, from Sachse Road to Timbercreek Court



Approved Bond Projects (cont.)

- Reconstructing City of Sachse neighborhood and residential streets within the city limits
 - This could include expanding the roads or streets, enhancing or creating sidewalks, intersections, providing lighting, traffic safety, drainage improvements, and more
- Design and construct a new City animal shelter, to facilitate adoptions



Bailey-Hooper Road

- Franchise re-locations are ongoing
- Construction began in October (currently working on the first phase, which is from Anthony Street to Sachse Road)
- Total anticipated completion will be fall 2025

Sachse Road Phase 2 Design

- Conceptual plan and layout is complete
- Currently under design, working towards 30% design plan

Neighborhood Packages

- First phase of neighborhood projects are completed (Tina/Leasa/Kellie)
- Funding has been accelerated and staff is preparing projects for construction in FY 2024-2025
- Staff is preparing the neighborhood package to be awarded in the first quarter of 2025



- Completed!





SAK[SEE] OUR PROGRESS

Bailey-Hooper Road



October 2024
Franchise relocation underway.
Construction begins.

May 2024
All project bids rejected. Revised contract language will allow the best-value bid to be selected rather than the lowest responsible bid.

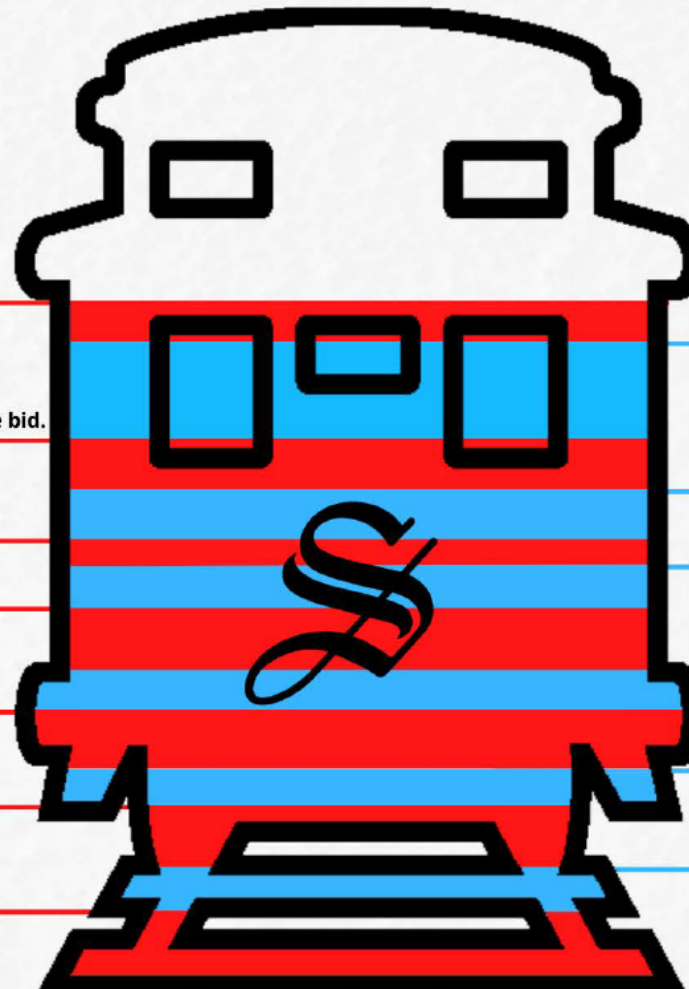
December 2023
Finalizing Construction Documents. On schedule to advertise Q1 of 2024

July 2023
60% plans submitted for staff review

January 17, 2023
City Council discussed conceptual layout of project

As of June 20, 2022
Topographic Survey/
Design Survey 80% Completed

January 18, 2022
Professional Service Agreement Executed



August 2024
Construction contract awarded to
McMahon Contracting LP

March 2024
Final plans and specifications have completed review. Advertising last week of March. On schedule to award construction contract in May.

August 2023
Plan comments returned to consultant

April 6, 2023
Held Bailey Road Open House for residents affected by the project

July 18, 2022
*Asphalt Overlay project on
Bailey Rd/Anthony Ln. begins

As of June 20, 2022
Traffic Counts Completed

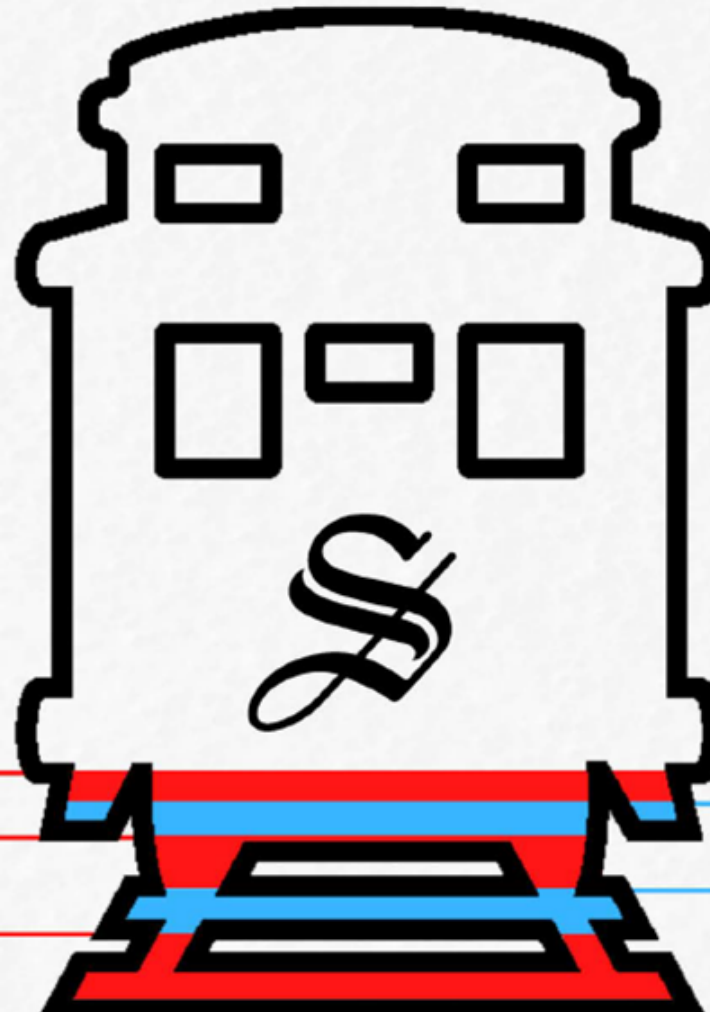
* Please note that this project was not funded by the bond





SAK[SEE] OUR PROGRESS

Sachse Road Phase 2



November 2024
30% design underway.

August 2024 Update:
Designs are approx. 30% complete

February 2024
Professional Services Agreement with
Garver USA for design approved

August 2024
Concept plans completed.

March 2024 Quarterly Update:
Currently under design



Future Bond Project Schedule

- Sachse Road Phase 2 Construction – 2025
- Sachse Road Phase 3 – 2028
- Williford Road, from SH 78 to Bailey Road – 2025/2026
- West Creek Lane, from Sachse Road to Timbercreek Court – 2025/2026

All information on the bond process can be found at www.cityofsachse.com/bond2021



H. Executive Session

Subject: 1. The City Council shall convene into Executive Session pursuant to the Texas Government Code, Section §551.074 Personnel Matters: regarding the annual review of the City Manager.

Meeting December 2, 2024 - City Council Meeting

Access Executive Session

Type Closed Session

Fiscal Impact None

Recommended Action Conduct the annual review of the City Manager.

Goals

BACKGROUND

The City Council conducts a performance review of the City Manager annually in December.

POLICY CONSIDERATIONS

There are no policy considerations affiliated with this item.

RECOMMENDATION

Conduct the annual review of the City Manager.

File Attachments None

I. Action Resulting from Executive Session

Subject: 1. Take any action as a result of Executive Session regarding the annual review of the City Manager.

Meeting December 2, 2024 - City Council Meeting

Access Public

Type Action

Fiscal Impact

Recommended Action Take any action as a result of Executive Session regarding the annual review of the City Manager.

Goals

BACKGROUND

The City Council conducts a performance review of the City Manager annually in December.

POLICY CONSIDERATIONS

There are no policy considerations affiliated with this item.

RECOMMENDATION

Take any action as a result of Executive Session regarding the annual review of the City Manager.

File Attachments None
