ECONOMIC DEVELOPMENT CORPORATION BOARD OF THE CITY OF SACHSE
JUNE 20, 2024, MEETING MINUTES

The Economic Development Corporation Board of the City of Sachse held a regular meeting on Thursday, June 20, 2024, at 6:00 PM at Sachse City Hall, 3815-B Sachse Road. Those present were: Christopher Decker, Alan Bell, Scott McMurdie, Chinelo Nwanze, Joshua Frick, Richard Chandler, Jim Mason.

Those absent were: None

A. Meeting Opening

1. Call to Order: The Economic Development Corporation Board of the City of Sachse will hold a regular meeting on Thursday, June 20, 2024, at 6:00 PM to consider the following items of business:

President McMurdie called the meeting to order at 6:05 p.m.

2. Invocation and Pledges of Allegiance.

Mr. McMurdie led the Board in the invocation and pledges.

B. Public Comment

1. The public is invited to address the Board regarding any topic not already on the agenda. The time limit is 3 minutes per speaker. A Public Comment Card should be presented to the acting Secretary prior to the meeting. According to the Texas Open Meetings Act, the Board is prohibited from discussing any item not posted on the agenda but will take comments under advisement.

No public comments were offered.

C. Consent Agenda - All items listed on the consent agenda will be considered by the Board and will be enacted on by one motion. There will be no separate discussion of these items unless a Board member so requests.

1. Approve the May 23, 2024, meeting minutes.

2. Accept the monthly revenue and expenditure report for the period ending April 30, 2024.

3. Accept the Quarterly Investment Report for the quarter ending March 31, 2024.

Board Member Nwanze made a motion to approve the consent agenda. Board Member Mason seconded the motion, and it carried 7 - 0. None voted against.

D. Regular Agenda Items / Meeting Closing

1. Receive any reports and presentations by the Sachse Economic Development Corporation President, Board Members, Executive Director, and staff regarding items of community

interest; special events; announcements and activities; office, industrial, commercial, or retail business retention; and marketing projects.

Mr. Potts noted there will be no EDC Board meeting in July as the Board will be on recess. He mentioned the upcoming Farmers Market and highlighted the announcement of negotiations with the master developer for 5th Street District. Mr. Potts presented the finalized economic development video and noted the video will be used at trade shows and on social media.

2. Consider approving the Sachse Economic Development Corporation FY 2024-2025 Budget.

Mr. Potts presented the EDC budget to the Board. He gave an overview of revenue and expenditures from fiscal year 2023 to 2024. He walked through some of the key line items and explained the proposed changes to the budget. The Board made a suggestion to explore ways to engage residents with local businesses before and after the Red, White, and Blue Blast, since the EDC is paying for the fireworks. Mr. Potts mentioned the proposal of sharing a vehicle with other departments to maximize its use and funds. This item will be included in the base budget if approved at the August meeting.

The Board asked about maximizing the data from Placer.ai given its cost. Mr.Potts noted to explore this further and suggested incorporating the data into a staff report.

Resident, Matthew Holboke, inquired about current metrics to track business improvements as well as the status of a couple of buildings located on PGBT.

3. Adjournment.

President McMurdie adjourned the meeting at 7:05 p.m.

Scott McMurdie, President

ATTEST:

Jerod Potts, Economic Development Manager