



**Thursday, August 8, 2024**  
**Municipal Development District Board Meeting**

**Council Chambers**  
**3815 Sachse Road, Building B**  
**7:00 PM**

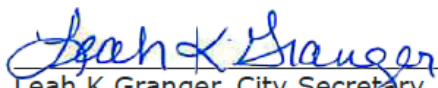
**Municipal Development District Board meetings are streamed live online and available on-demand (<https://sachsetx.swagit.com/live>).**

**A. Regular Meeting**

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1. Call to Order: The Municipal Development District of the City of Sachse will hold a regular meeting on Thursday, August 8, 2024, at 7:00 p.m. to consider the following items of business:
2. Invocation and Pledge of Allegiance to the U.S. and Texas Flags.
3. The public is invited to address the Board regarding any topic not already on the agenda. The time limit is 3 minutes per speaker. A Public Comment Card should be presented to the acting Secretary prior to the meeting. According to the Texas Open Meetings Act, the Board is prohibited from discussing any item not posted on the agenda but will take comments under advisement.
4. Consider approving the April 11, 2024, regular meeting minutes.
5. Consider approving the May 21, 2024, Municipal Development District and Parks & Recreation joint meeting minutes.
6. Consider accepting the Quarterly Investment Report for the quarter ending March 31, 2024.
7. Discuss and make a recommendation to the City Council on park project funding and the corresponding budget for the Municipal Development District to fund for the 2024-2025 fiscal year budget.
8. Discuss and receive an update on Phase 2 of the J.K. Sachse Park project.
9. Adjournment.

I, the undersigned authority, do hereby certify that this notice of a public meeting was posted in accordance with the regulations of the Texas Open Meetings Act and was posted on the bulletin board, an accessible location at Sachse City Hall.

  
Leah K Granger, City Secretary

Posted: 08/05/2024 by 5 p.m. | Removed: \_\_\_\_\_

Accommodation requests for persons with disabilities should be made at least 48 hours prior to the meeting by

contacting Logan Thatcher, ADA Coordinator, via phone at 972-495-1212, via email at [lthatcher@cityofsachse.com](mailto:lthatcher@cityofsachse.com), or by appointment at 3815 Sachse Road, Building B, Sachse, Texas 75048.

## **A. Regular Meeting**

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**Subject:** 4. Consider approving the April 11, 2024, regular meeting minutes.

Meeting August 8, 2024 - Municipal Development District Board Meeting

Access Public

Type Discussion, Action, Minutes

Fiscal Impact None

Recommended Action Approve the minutes as presented.

Goals

### **BACKGROUND**

Minutes from the April 11, 2024, regular meeting.

### **POLICY CONSIDERATIONS**

There are no policy considerations affiliated with this item.

### **RECOMMENDATION**

Approve the minutes as presented.

File Attachments
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1. MunicipalDevelopmentDistrictBoard_Regular_Minutes_04.11.2024
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**MUNICIPAL DEVELOPMENT DISTRICT BOARD OF THE CITY OF SACHSE  
APRIL 11, 2024, MEETING MINUTES**

The Municipal Development District Board of the City of Sachse held a regular meeting on Thursday, April 11, 2024, at 7:00 PM at Sachse City Hall, 3815-B Sachse Road. Those present were: Ian Bailey, Jermaine McDaniel, Pat Porter, Butch Kemper, Alicia Linn.

Those absent were: Valarie Pike, Chris Alvarez

**A. Regular Meeting**

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1. Call to Order: The Municipal Development District Board of the City of Sachse will hold a regular meeting on Thursday, April 11, 2024, at 7:00 p.m. to consider the following items of business:

President McDaniel called the meeting to order at 7:20 p.m.

2. Invocation and Pledge of Allegiance to the U.S. and Texas Flags.

Mr. Whitworth offered the invocation and Vice President Kemper led the pledges.

3. The public is invited to address the Board regarding any topic not already on the agenda. The time limit is 3 minutes per speaker. A Public Comment Card should be presented to the acting Secretary prior to the meeting. According to the Texas Open Meetings Act, the Board is prohibited from discussing any item not posted on the agenda but will take comments under advisement.

No public comments were offered.

4. Consider approving the February 8, 2024, regular meeting minutes.

Mr. Bailey made a motion to approve the minutes as presented. Ms. Porter seconded the motion, and it carried 5 - 0. None voted against.

5. Accept the Quarterly Investment Report for the quarter ending December 31, 2023.

Mr. Kemper made a motion to approve the item as presented. Mr. Bailey seconded the motion, and it carried 5 - 0. None voted against.

6. Discuss and receive an update on Phase 2 of the J.K. Sachse Park project.

Mr. Whitworth presented an update on Phase 2A of J.K. Sachse Park. The pickleball court project is well underway. Completion of the court should be near June 1. Mr. Whitworth presented the Kompan playground proposal for J.K. Sachse Park. This proposal is for Phase 2B. The playground section of the park will be divided into three zones. Two of the zones will be primarily designated for ages 5–12 years old and the third section will be for the ages of 2–5 years old. Two of the zones will be a pour-in-place surface material and the third zone will be artificial turf with padding. The color palate for this project has yet to be decided. There will be several aspects of this project that will incorporate ADA-accessible features.

7. Adjournment.

The next meeting is scheduled for Tuesday, May 21, 2024. This meeting will be a tour of J.K. Sachse Park and Heritage Park.

President McDaniel adjourned the meeting at 7:44 p.m.

\_\_\_\_\_  
Jermaine McDaniel, President

ATTEST:

\_\_\_\_\_  
Butch Kemper, Vice President

## **A. Regular Meeting**

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<b>Subject:</b>	<b>5. Consider approving the May 21, 2024, Municipal Development District and Parks &amp; Recreation joint meeting minutes.</b>
Meeting	August 8, 2024 - Municipal Development District Board Meeting
Access	Public
Type	Discussion, Action
Fiscal Impact	None
Recommended Action	Approve the minutes as presented.
Goals	Provide a high quality of life environment for families; individuals; businesses; and other organizations in Sachse.

### **BACKGROUND**

Minutes from the Municipal Development District and Parks & Recreation joint meeting.

### **POLICY CONSIDERATIONS**

There are no policy considerations affiliated with this item.

### **RECOMMENDATION**

Approve the minutes as presented.

File Attachments
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1. MunicipalDevelopmentDistrictBoard-Parks&RecreationBoard_Joint_Minutes_05.21.2024
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**MUNICIPAL DEVELOPMENT DISTRICT BOARD AND  
PARKS AND RECREATION BOARD OF THE CITY OF SACHSE  
MAY 21, 2024, JOINT MEETING MINUTES**

The Municipal Development District Board (MDD) and Parks and Recreation Board (Parks) of the City of Sachse held a joint meeting on Tuesday, May 21, 2024, at 6:30 PM at City Hall, 3815 Sachse Road. Those present from MDD were: Jermaine McDaniel, Butch Kemper, Chris Alvarez, Ian Bailey, and Valarie Pike. Those present from Parks were: Valarie Pike, Jermaine McDaniel, Keith Casey, Ian Bailey, Funmi Olowo, Susie Whitehurst, and Youth Advisor Natalie Casey.

Those absent were: Pat Porter, Alicia Linn, and Alex Spencer.

**A. Regular Meeting**

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1. Call to Order: The Municipal Development District Board and Parks & Recreation Board of the City of Sachse will hold a joint meeting on Tuesday, May 21, 2024, at 6:30 p.m. to consider the following items of business:

Chairperson Pike of the Parks & Recreation Board called the meeting to order at 6:30 p.m.  
Chairperson McDaniel of the Municipal Development District Board called the meeting to order at 6:30 p.m.

2. Consider approving the Sachse Amateur Radio Association overnight stay at Salmon Park from June 22 to June 23, 2024.

Parks and Recreation Board members were the only ones to vote on this item.

Mr. McDaniel made a motion to approve the item as presented. Mr. Bailey seconded the motion, and it carried 6-0. None voted against.

3. Travel to Heritage Park for a tour.

The two Boards traveled to Heritage Park where Mr. Scott Jones, project manager with DL Meacham Construction, led a tour through the expanded section to view the progress.

4. Travel to J.K. Sachse Park to tour the Pickleball Courts.

Mr. Whitworth drove the two Boards to J.K. Sachse Park to tour the progress of construction on the pickleball courts.

5. Adjournment.

Chairperson Pike of the Parks & Recreation Board adjourned the meeting at 7:45 p.m.  
Chairperson McDaniel of the Municipal Development District Board adjourned the meeting at 7:45 p.m.

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Jermaine McDaniel, MDD President

ATTEST:

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Butch Kemper, Vice President



## A. Regular Meeting

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<b>Subject:</b>	<b>6. Consider accepting the Quarterly Investment Report for the quarter ending March 31, 2024.</b>
Meeting	August 8, 2024 - Municipal Development District Board Meeting
Access	Public
Type	Discussion, Action
Fiscal Impact	None
Recommended Action	Accept the Quarterly Investment Report for the quarter ending March 31, 2024.
Goals	Be a model of financial stewardship through growth management; responsible investment; and financial transparency.

### **BACKGROUND**

The Finance Department provides a Quarterly Investment Report to provide an overview of investment activity details for Checking, Money Market, Investment Pool, and Certificate of Deposit accounts. The same Quarterly Investment Report was accepted by City Council on June 3, 2024.

### **POLICY CONSIDERATIONS**

Texas Government Code 2256.023 of the Public Investment Act (PFIA) requires not less than quarterly, the investment officer prepare and submit a written report of investment transactions for all funds covered by the Investment Policy and that the report shall be presented not less than quarterly to each governing body within a reasonable time after the end of the period. The City's Investment Policy is to invest public funds in a manner which will provide the highest investment return with the maximum security while meeting the daily cash flow demands of Sachse and conforming to the PFIA and all other State and local statutes governing the investment of public funds.

### **RECOMMENDATION**

Accept the Quarterly Investment Report for the quarter ending March 31, 2024.

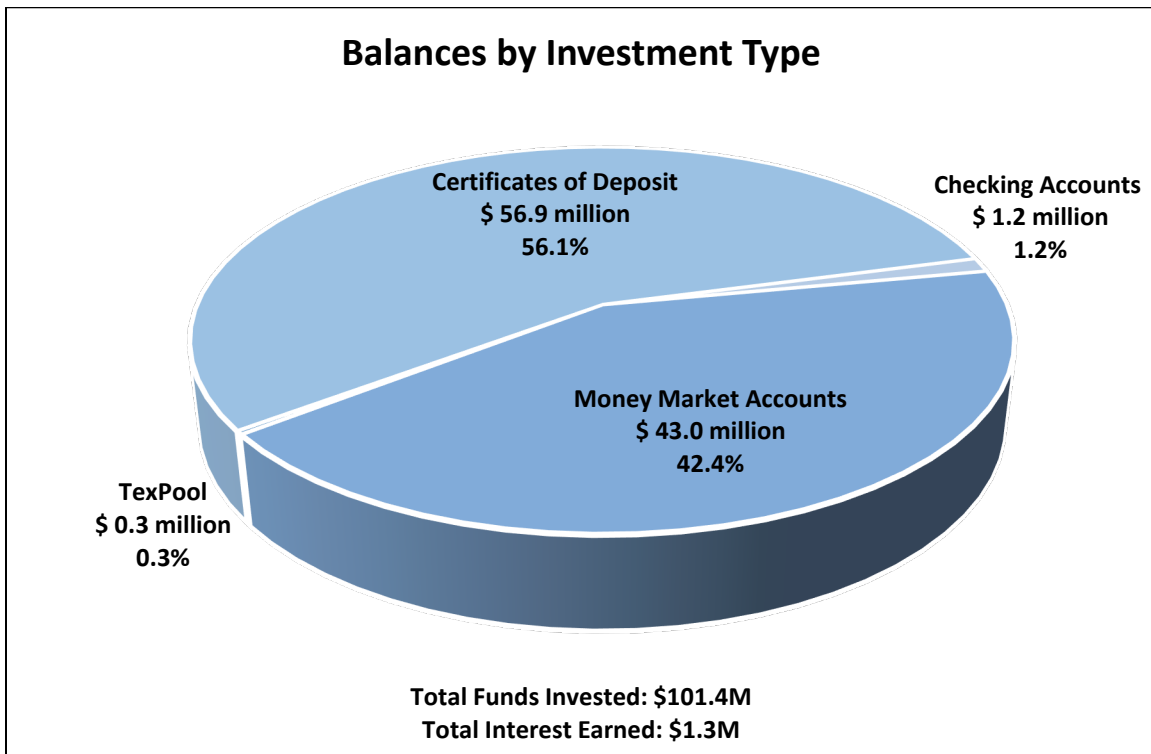
<b>File Attachments</b>
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- |  |
|--|
| 1. Quarterly Investment Report FY 2024 Q2 2024.03.31 |
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**To:** Gina Nash, City Manager  
**From:** David Baldwin, Director of Finance  
 Ryan Bredehoeft, Assistant Director of Finance  
 Katelyn Ellis, Senior Accountant  
**CC:** Mayor and City Council  
**Date:** June 3, 2024

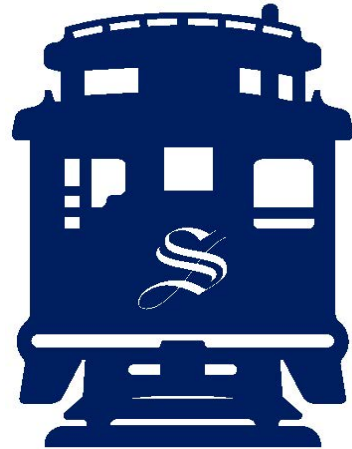
**Re:** Investment Report for the quarter ending March 31, 2024

Attached is the Quarterly Investment Report for the quarter ending March 31, 2024. This report complies with the requirements of the City's Investment Policy and the Public Funds Investment Act as amended. The chart below provides a summary of balances by investment type. See the report for further details.



Account Type	Weighted Average Interest Rate
Checking Accounts	0.00%
Money Market Accounts	5.52%
TexPool	5.32%
Certificates of Deposit	5.29%

Average interest rate yield	5.33%
TexPool (benchmark)	5.32%



The City of  
**SACHSE**

## QUARTERLY INVESTMENT REPORT

For the Quarter Ended

March 31, 2024

Prepared by  
Valley View Consulting, L.L.C.

The investment portfolio of the City is in compliance with the Public Funds Investment Act and the Investment Policy and strategies.

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Director of Finance

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Assistant Director of Finance

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Senior Accountant

**Disclaimer:** These reports were compiled using information provided by the City of Sachse. No procedures were performed to test the accuracy or completeness of this information. The market values included in these reports were obtained by Valley View Consulting, L.L.C. from sources believed to be accurate and represent proprietary valuation. Due to market fluctuations these levels are not necessarily reflective of current liquidation values. Yield calculations are not determined using standard performance formulas, are not representative of total return yields and do not account for investment advisor fees.

## Summary

### Quarter End Results by Investment Category:

Asset Type	December 31, 2023		March 31, 2024		
	Book Value	Market Value	Book Value	Market Value	Ave. Yield
Demand Deposit/ Money Market/Pool	\$ 42,056,757	\$ 42,056,757	\$ 44,527,115	\$ 44,527,115	5.37%
CDs/Securities	60,028,446	60,028,446	56,864,319	56,864,319	5.29%
<b>Totals</b>	<b>\$ 102,085,203</b>	<b>\$ 102,085,203</b>	<b>\$ 101,391,434</b>	<b>\$ 101,391,434</b>	5.33%

#### Current Quarter Average Yield (1)

Total Portfolio 5.33%

**Weighted Average Maturity** 113 days

Rolling Three Month Treasury 5.46%  
 Rolling Six Month Treasury 5.37%  
 TexPool 5.32%

#### Fiscal Year-to-Date Average Yield (2)

Total Portfolio 5.30%

Rolling Three Month Treasury 5.49%  
 Rolling Six Month Treasury 5.43%  
 TexPool 5.34%

#### Interest Earnings (Approximate)

	City	EDC
Interest Earnings QTR	\$ 1,269,008	\$ 68,876
Interest Earnings YTD	\$ 2,400,107	\$ 132,643

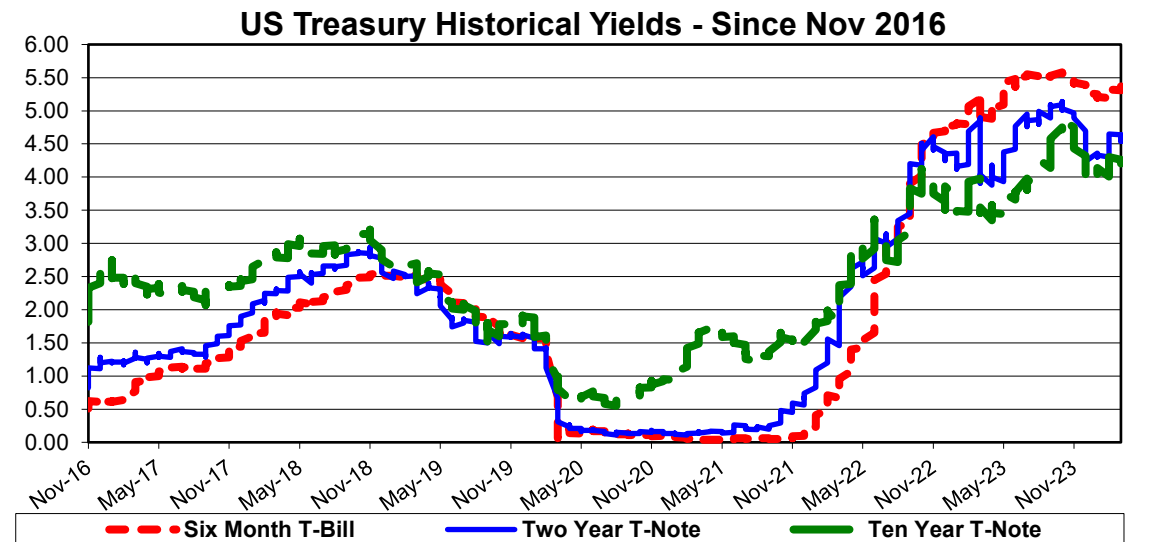
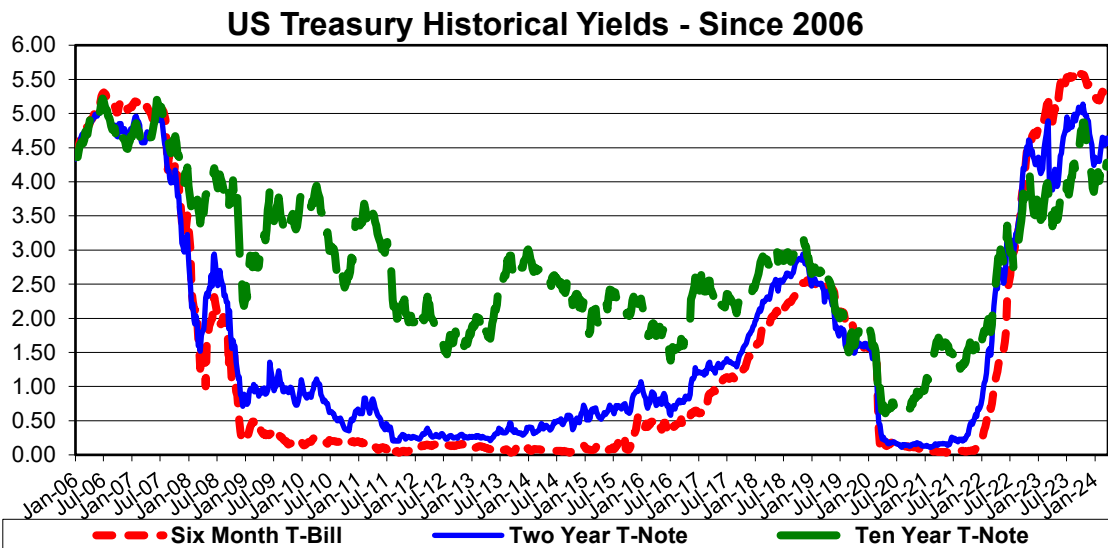
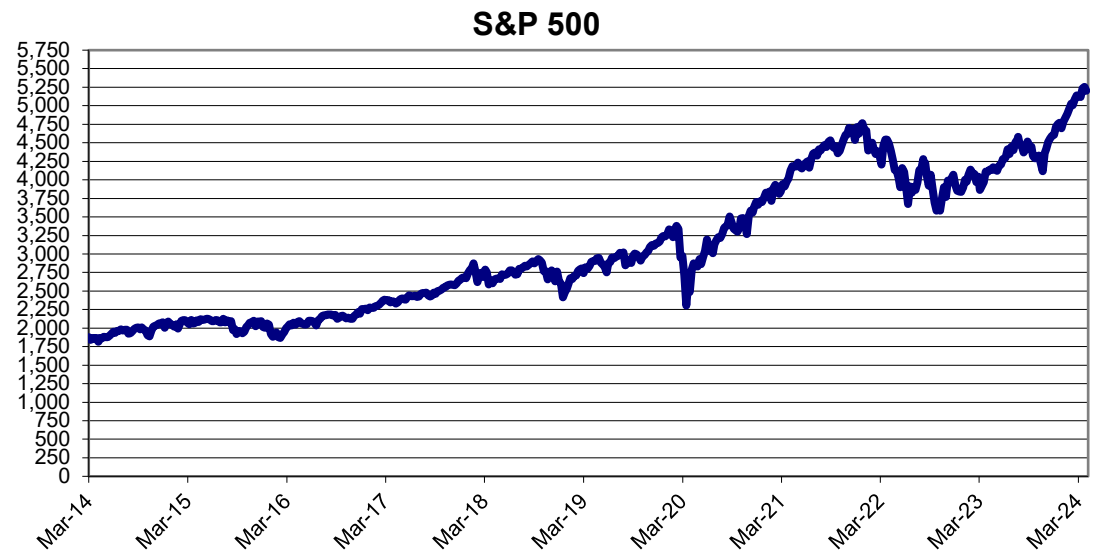
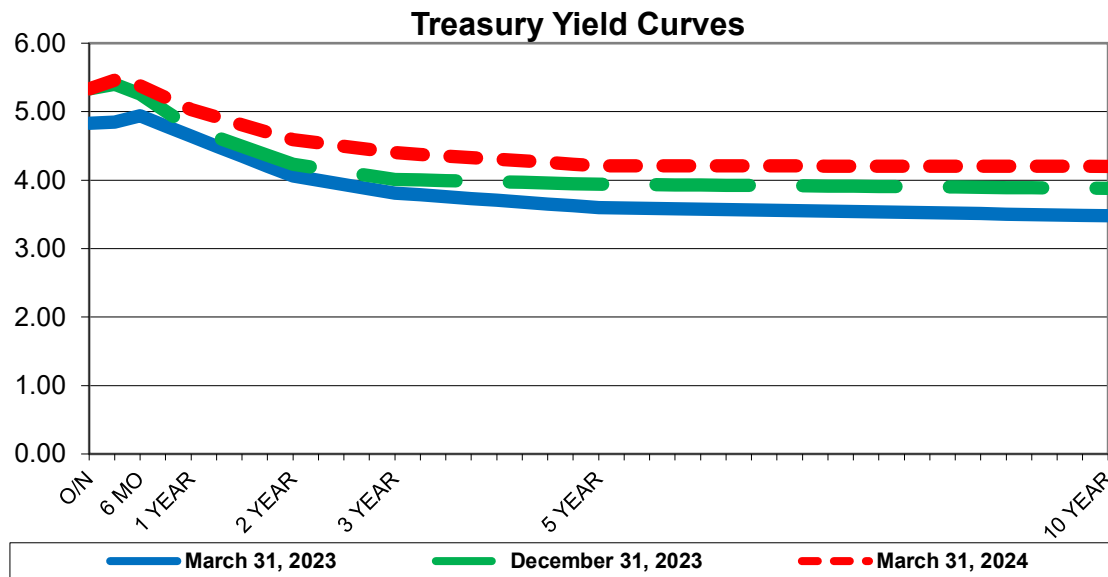
(1) Current Quarter Weighted Average Yield - calculated using quarter end report yields and adjusted book values and does not reflect a total return analysis; realized and unrealized gains/losses and investment advisory fees are not considered. The yield for the reporting month is used for bank, pool, and money market balances.

(2) Fiscal Year-to-Date Weighted Average Yields - calculated using quarter end report yields and adjusted book values and does not reflect a total return analysis or account for advisory fees.

**Economic Overview**

**3/31/2024**

The Federal Open Market Committee (FOMC) maintained the Fed Funds target range 5.25% - 5.50% (Effective Fed Funds are trading +/-5.33%). All expectations are for reduced future rates, but any actions will be meeting-by-meeting and "data-dependent." Fourth Quarter 2023 GDP recorded a stronger than expected 3.4%. The S&P 500 Stock Index reached another new high closing over 5,200. The yield curve remains inverted but longer yields rose slightly. Crude Oil traded over \$87 per barrel. Inflation stubbornly remained above the FOMC 2% target (Core PCE +/-2.8% and Core CPI +/-3.8%). Reduced global economic outlooks and ongoing/expanding military conflicts continue increasing uncertainty.



**Investment Holdings**  
**March 31, 2024**

<u>Description</u>	<u>Rating</u>	<u>Coupon/ Discount</u>	<u>Maturity Date</u>	<u>Settlement Date</u>	<u>Book Value</u>	<u>Market Price</u>	<u>Market Value</u>	<u>Life (days)</u>	<u>Yield</u>
<b><u>Checking Accounts</u></b>									
American Nat'l Bank of Texas Checking		0.00%	04/01/24	03/31/24	\$ 1,203,417	1.00	\$ 1,203,417	1	0.00%
<b><u>Money Market Accounts</u></b>									
American Nat'l Bank of Texas		3.91%	04/01/24	03/31/24	456,846	1.00	456,846	1	3.91%
NexBank IntraFi		5.55%	04/01/24	03/31/24	31,818,055	1.00	31,818,055	1	5.55%
Texas Bank		5.50%	04/01/24	03/31/24	10,750,547	1.00	10,750,547	1	5.50%
<b><u>Local Government Investment Pools</u></b>									
TexPool	AAAm	5.32%	04/01/24	03/31/24	298,251	1.00	298,251	1	5.32%
<b><u>Certificates of Deposit</u></b>									
East West Bank 0248		5.57%	04/05/24	07/05/23	5,211,095	100.00	5,211,095	5	5.73%
East West Bank 1557		5.31%	06/13/24	06/13/23	5,217,719	100.00	5,217,719	74	5.45%
East West Bank 3829		5.48%	07/05/24	07/05/23	5,207,615	100.00	5,207,615	96	5.63%
American Nat'l Bank & Trust 7787		4.50%	07/24/24	01/24/23	6,322,147	100.00	6,322,147	115	4.59%
East West Bank 0647		5.44%	09/26/24	03/26/24	5,004,473	100.00	5,004,473	179	5.59%
East West Bank 6187		5.61%	10/07/24	10/05/23	7,494,863	100.00	7,494,863	190	5.77%
Texas Bank 0374		4.94%	12/19/24	12/21/23	6,083,338	100.00	6,083,338	263	5.06%
Veritex Community Bank 5562		4.94%	01/16/25	01/16/24	10,101,837	100.00	10,101,837	291	5.05%
BOK Financial 3645		4.93%	06/12/25	06/15/23	1,040,060	100.00	1,040,060	438	5.05%
BOK Financial 2643		4.93%	07/03/25	07/06/23	518,558	100.00	518,558	459	5.05%
BOK Financial 3602		4.93%	07/10/25	07/13/23	4,662,614	100.00	4,662,614	466	5.05%
					<b><u>\$ 101,391,434</u></b>			<b><u>113</u></b>	<b><u>5.33%</u></b>
							(1)		(2)

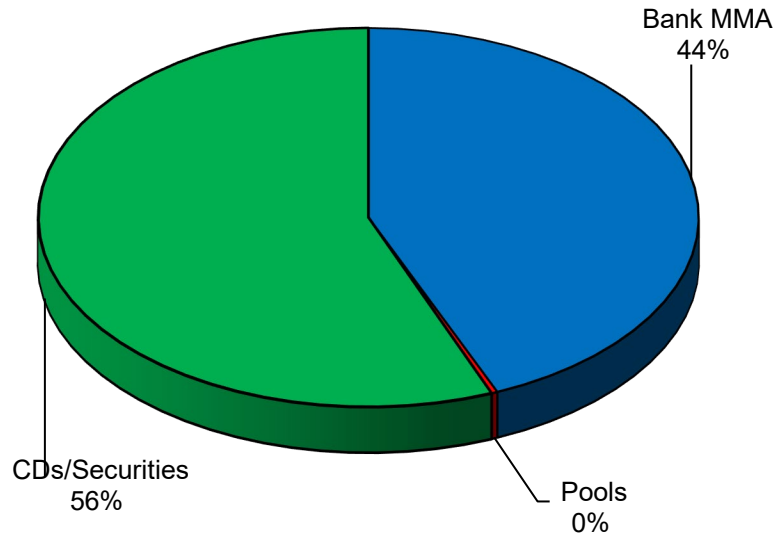
(1) **Weighted average life** - For purposes of calculating weighted average life, pool investments are assumed to have a one day maturity.

(2) **Weighted average yield to maturity** - The weighted average yield to maturity is based on adjusted book value, realized and unrealized gains/losses and investment advisory fees are not considered.

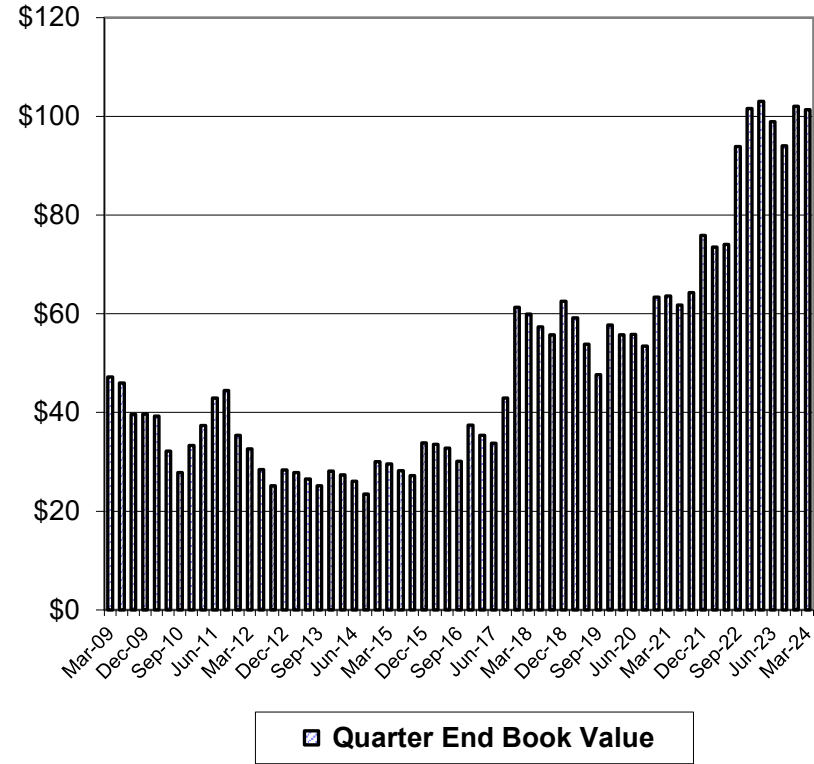
## Book & Market Value Comparison

Issuer/Description	Yield	Maturity Date	Book Value 12/31/23	Increases	Decreases	Book Value 03/31/24	Market Value 12/31/23	Change in Market Value	Market Value 03/31/24
<b><u>Checking Accounts</u></b>									
American Nat'l Bank of Texas	0.00%	04/01/24	\$ 1,014,755	\$ 188,662	\$ -	\$ 1,203,417	\$ 1,014,755	\$ 188,662	\$ 1,203,417
<b><u>Money Market Accounts</u></b>									
American Nat'l Bank of Texas	3.91%	04/01/24	452,500	4,345	-	456,846	452,500	4,345	456,846
NexBank IntraFi	5.55%	04/01/24	29,690,709	2,127,346	-	31,818,055	29,690,709	2,127,346	31,818,055
Texas Bank	5.50%	04/01/24	10,604,470	146,077	-	10,750,547	10,604,470	146,077	10,750,547
<b><u>Local Government Investment Pools</u></b>									
TexPool	5.32%	04/01/24	294,323	3,928	-	298,251	294,323	3,928	298,251
<b><u>Certificates of Deposit</u></b>									
Veritex Community Bank 5162	4.87%	01/09/24	3,142,498	-	(3,142,498)	-	3,142,498	(3,142,498)	-
Veritex Community Bank 5165	4.84%	01/23/24	7,317,451	-	(7,317,451)	-	7,317,451	(7,317,451)	-
American Nat'l Bank & Trust 7350	4.33%	03/07/24	5,253,807	-	(5,253,807)	-	5,253,807	(5,253,807)	-
East West Bank 3409	5.62%	03/12/24	3,092,662	-	(3,092,662)	-	3,092,662	(3,092,662)	-
East West Bank 0248	5.73%	04/05/24	5,139,235	71,860	-	5,211,095	5,139,235	71,860	5,211,095
East West Bank 1557	5.45%	06/13/24	5,149,104	68,615	-	5,217,719	5,149,104	68,615	5,217,719
East West Bank 3829	5.63%	07/05/24	5,136,955	70,660	-	5,207,615	5,136,955	70,660	5,207,615
American Nat'l Bank & Trust 7787	4.59%	07/24/24	6,251,745	70,402	-	6,322,147	6,251,745	70,402	6,322,147
East West Bank 0647	5.59%	09/26/24	-	5,004,473	-	5,004,473	-	5,004,473	5,004,473
East West Bank 6187	5.77%	10/07/24	7,390,773	104,090	-	7,494,863	7,390,773	104,090	7,494,863
Texas Bank 0374	5.06%	12/19/24	6,008,932	74,406	-	6,083,338	6,008,932	74,406	6,083,338
Veritex Community Bank 5562	5.05%	01/16/25	-	10,101,837	-	10,101,837	-	10,101,837	10,101,837
BOK Financial 3645	5.05%	06/12/25	1,027,363	12,697	-	1,040,060	1,027,363	12,697	1,040,060
BOK Financial 2643	5.05%	07/03/25	512,228	6,330	-	518,558	512,228	6,330	518,558
BOK Financial 3602	5.05%	07/10/25	4,605,694	56,920	-	4,662,614	4,605,694	56,920	4,662,614
<b>TOTAL / AVERAGE</b>	<b>5.33%</b>		<b>\$ 102,085,203</b>	<b>\$ 18,112,648</b>	<b>\$ (18,806,417)</b>	<b>\$ 101,391,434</b>	<b>\$ 102,085,203</b>	<b>\$ (693,769)</b>	<b>\$ 101,391,434</b>

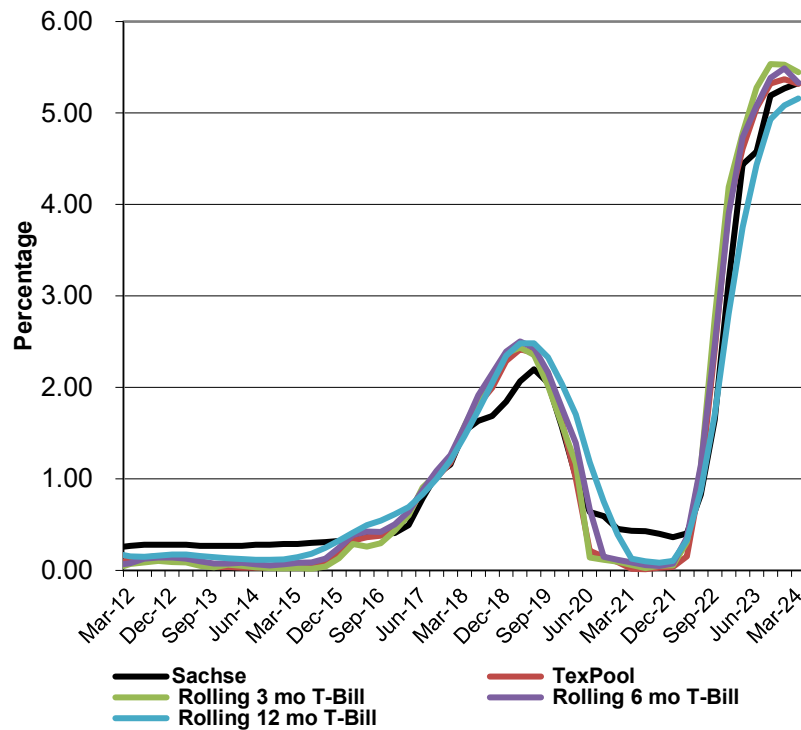
**Portfolio Composition**



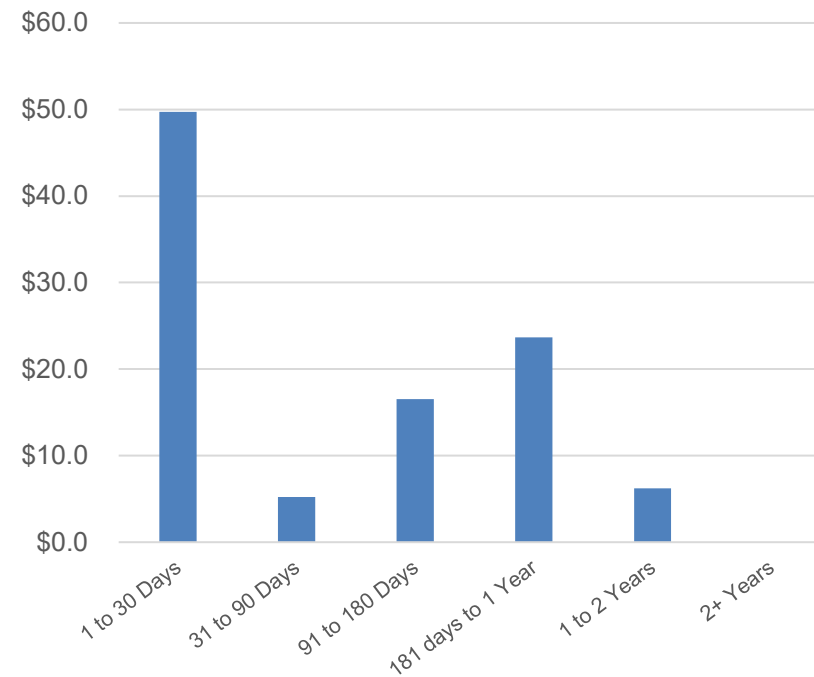
**Total Portfolio (Millions)**



**Total Portfolio Performance**



**Distribution by Maturity (Millions)**



**FUND EQUITY IN POOLED CASH AND INVESTMENT**

<b>FUND</b>	<b>FUND NAME</b>	<b>12/31/2023</b>	<b>3/31/2024</b>	<b>Percent</b>	<b>Quarterly Change</b>
01	General Fund	\$ 19,727,742	\$ 21,843,966	21.53%	\$ 2,116,225
02	Utility Fund	22,820,568	21,239,866	20.95%	(1,580,702)
03	Debt Service	5,597,589	3,419,815	3.37%	(2,177,774)
04	Capital Projects	11,846,895	13,823,710	13.63%	1,976,815
05	Special Revenue Fund	853,502	879,557	0.87%	26,055
06	Sachse Economic Development (EDC)	5,181,153	5,402,458	5.33%	221,305
09	TIRZ 1 - PGBT	10,150	10,284	0.01%	134
10	Impact Fees	9,015,791	9,028,962	8.91%	13,171
11	Street Maintenance	1,930,974	2,147,145	2.12%	216,172
12	Vehicle Equipment Replacement Fund (VERF)	2,492,391	2,737,217	2.70%	244,827
13	Sachse Municipal Development District (MDD)	329,177	522,219	0.52%	193,041
14	TIRZ 2 - The Station	170,255	168,919	0.17%	(1,336)
15	Health Insurance	950,459	932,234	0.92%	(18,225)
16	Station O&M PID	119,685	80,987	0.08%	(38,698)
17	American Rescue Plan Act (ARPA)	4,167,657	3,194,998	3.15%	(972,659)
18	Hotel Occupancy Tax	34,284	38,461	0.04%	4,177
19	TIRZ 3 - Highway 78	534,591	541,504	0.53%	6,914
21	2022 Bond Construction Fund	16,302,342	15,379,131	15.17%	(923,211)
<b>TOTAL POOLED CASH AND INVESTMENTS</b>		<b>\$ 102,085,203</b>	<b>\$ 101,391,434</b>	<b>100.00%</b>	<b>\$ (693,769)</b>

**Notes:**

Consistent with City policy, investment activity is attributed to all of the City's accounting funds collectively and on a proportional basis to each fund's total cash balance.

The City does not carry any security instrument (investment type) on its books that is traded on the open market; therefore, all investments are listed at 100% of market value.

It is the strategy of the Finance Department to maintain a high percentage of its idle funds invested in safe and secure investment securities and pooled investment types in accordance with the Public Funds Investment Act.

The City's investments are liquid and have same day access (although may be subject to an early withdrawal penalty). The City's funds are swept into the above accounts and are withdrawn as needed for operational cash flow requirements.

## **A. Regular Meeting**

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<b>Subject:</b>	<b>7. Discuss and make a recommendation to the City Council on park project funding and the corresponding budget for the Municipal Development District to fund for the 2024-2025 fiscal year budget.</b>
Meeting	August 8, 2024 - Municipal Development District Board Meeting
Access	Public
Type	Action, Discussion
Fiscal Impact	
Recommended Action	Recommend to City Council that Fiscal Year 2023-2024 and 2024-2025 available funding be appropriated to J.K. Sachse Park and maintenance and repair of parks around the city.
Goals	Be a model of financial stewardship through growth management; responsible investment; and financial transparency.

### **BACKGROUND**

The City Council will adopt the Fiscal Year 2024-2025 budget as soon as September 16, 2024. Expenditures recommended by the Municipal Development District (MDD) Board will be included in the City Manager's proposed budget for authorization by City Council. Authorization for Capital Project expenditures will be in place until the project is complete even if the project extends beyond the end of the fiscal year.

### **POLICY CONSIDERATIONS**

The MDD Board is authorized to review requests for expenditures using the 1/4 cent sales tax collected for the District. Funds available for Fiscal Year 2024-2025 include the fund balance brought forward from Fiscal Year 2023-2024 as well as the budgeted revenues for the Fiscal Year 2024-2025.

### **RECOMMENDATION**

Recommend to City Council that Fiscal Year 2023-2024 and 2024-2025 available funding be appropriated to J.K. Sachse Park and maintenance and repair of parks around the city.

#### File Attachments

1. MDD FY 24-25 Budget Worksheet
2. MDD FY 24-25 Budget Worksheet with Fund Balance



City of Sachse

# Budget Worksheet

## Account Summary

For Fiscal: 2023-2024 Period Ending: 07/31/2024

		2021-2022		2022-2023		2023-2024		Defined Budgets
		Total Budget	Total Activity	Total Budget	Total Activity	Total Budget	YTD Activity	2024-2025 Proposed
<b>Fund: 13 - MUNICIPAL DEVELOPMENT DISTRICT</b>								
<b>Revenue</b>								
<b>Department: 000 - Non-Departmental</b>								
<a href="#">13-000-40060</a>	Sales Tax	450,000.00	661,068.49	775,000.00	710,256.35	750,000.00	617,878.89	800,000.00
<a href="#">13-000-45000</a>	Interest Income	1,000.00	2,806.94	0.00	1,053.84	1,000.00	14,275.74	20,000.00
<a href="#">13-000-46130</a>	Other Agency Grants	0.00	0.00	0.00	161,294.00	0.00	0.00	0.00
<b>Department: 000 - Non-Departmental Total:</b>		<b>451,000.00</b>	<b>663,875.43</b>	<b>775,000.00</b>	<b>872,604.19</b>	<b>751,000.00</b>	<b>632,154.63</b>	<b>820,000.00</b>
<b>Revenue Total:</b>		<b>451,000.00</b>	<b>663,875.43</b>	<b>775,000.00</b>	<b>872,604.19</b>	<b>751,000.00</b>	<b>632,154.63</b>	<b>820,000.00</b>
<b>Expense</b>								
<b>Department: 015 - Parks</b>								
<a href="#">13-015-52250</a>	Park Repairs and Maintenance	0.00	0.00	0.00	0.00	50,000.00	11,558.73	50,000.00
<a href="#">13-015-53003</a>	Professional Services	0.00	82,715.48	0.00	6,295.48	0.00	0.00	0.00
<a href="#">13-015-54060</a>	Park Improvements	0.00	9,701.65	0.00	0.00	0.00	0.00	0.00
<a href="#">13-015-54066</a>	J.K. Sachse Park	1,764,000.00	1,498,872.69	778,250.00	769,571.11	836,500.00	333,298.84	1,443,841.00
<b>Department: 015 - Parks Total:</b>		<b>1,764,000.00</b>	<b>1,591,289.82</b>	<b>778,250.00</b>	<b>775,866.59</b>	<b>886,500.00</b>	<b>344,857.57</b>	<b>1,493,841.00</b>
<b>Expense Total:</b>		<b>1,764,000.00</b>	<b>1,591,289.82</b>	<b>778,250.00</b>	<b>775,866.59</b>	<b>886,500.00</b>	<b>344,857.57</b>	<b>1,493,841.00</b>
<b>Fund: 13 - MUNICIPAL DEVELOPMENT DISTRICT Surplus (Deficit):</b>		<b>-1,313,000.00</b>	<b>-927,414.39</b>	<b>-3,250.00</b>	<b>96,737.60</b>	<b>-135,500.00</b>	<b>287,297.06</b>	<b>-673,841.00</b>
<b>Report Surplus (Deficit):</b>		<b>-1,313,000.00</b>	<b>-927,414.39</b>	<b>-3,250.00</b>	<b>96,737.60</b>	<b>-135,500.00</b>	<b>287,297.06</b>	<b>-673,841.00</b>

**Fund Summary**

Fund	2021-2022		2022-2023		2023-2024		Defined Budgets	
	Total Budget	Total Activity	Total Budget	Total Activity	Total Budget	YTD Activity	2024-2025 Proposed	
13 - MUNICIPAL DEVELOPMENT DISTRICT	-1,313,000.00	-927,414.39	-3,250.00	96,737.60	-135,500.00	287,297.06	-673,841.00	
<b>Report Surplus (Deficit):</b>	<b>-1,313,000.00</b>	<b>-927,414.39</b>	<b>-3,250.00</b>	<b>96,737.60</b>	<b>-135,500.00</b>	<b>287,297.06</b>	<b>-673,841.00</b>	

# Municipal Development District Fund

Budget Worksheet with Projected Fund Balance

	FY 2023-2024		FY 2024-2025
	Thru July	<i>Projected</i>	
Beginning Fund Balance*	270,140	270,140	673,841
	<b>Budget</b>		<b>Budget</b>
<u>Revenues</u>			
Sales Tax	750,000	617,879	768,000
Interest	1,000	14,276	19,000
	751,000	632,155	787,000
<u>Expenditures</u>			
Park Repairs and Maint.	50,000	11,559	11,559
J.K. Sachse Park	836,500	333,299	383,299
	886,500	344,858	394,858
Ending Fund Balance	568,996	673,841	0

Key

*Projected*

\*Cash-basis fund balance

**Suggested Recommendation:**

*Recommend to City Council that Fiscal Year 2023-2024 and 2024-2025 available funding be appropriated to J.K. Sachse Park and maintenance and repair of parks around the City.*