MINUTES OF THE MEETING
OF THE BOARD OF DIRECTORS
OF THE SACHSE ECONOMIC DEVELOPMENT CORPORATION

January 9, 1996

STATE OF TEXAS§

COUNTIES OF DALLAS AND COLLIN§

The Board of Directors of the Sachse Economic Development Corporation convened in public meeting at 7:00 p.m. on January 9, 1996, notice of the meeting having been posted as prescribed by Chapter 551, Texas Government Code, at Sachse Municipal Center, 6420 Sachse Rd. The roll of the duly constituted members of the Board of Directors was called, which members are as follows, to-wit:

Pat Boyd, President
Bob Jones, Vice President
Henry Luman
Mike Felix
Jim Szot
Charles Schaefer
Gary Overby
Lloyd Henderson, Treasurer
Jo Ann London, Secretary

and all of such present. A quorum of the Board of Directors was constituted.

The agenda included the following:

1. The approval of Minutes of November 14, 1995 Meeting: Gary Overby moved that the minutes of the November 14, 1995 meeting be approved as changed. The motion was seconded by Charles Schaefer and carried unanimously.

2. Approve Treasurer's Report: Treasurer Lloyd Henderson gave the treasurer's report for November and December with an update of balance for December 31, 1995 of $28,595.49. Jim Szot moved to approve the treasurer's report. The motion was seconded by Henry Luman and carried unanimously.

3. Consider Authorization of Bills for Payment: Jim Szot moved to approve payment of bills from Economic Development Services for $3,246.00 and Rutledge Crain & Company, PC for audit work for $500.00. Motion was seconded by Charles Schaefer and carried unanimously.

4. Discuss Implementation of the Economic Development Report: Jerry Conner reported that he was working on various issues of the Economic Development Report as previously discussed, but had nothing specific to report.

5. Report and consider recommendations from Economic Development Consultant: Jerry Conner presented an Economic Development Master Plan with Long-term strategies and marketing tactics for Sachse. The Master Plan included four goals and they are as follows:

1) Expand recreational and cultural activities to enhance the quality of life.
2) Resolve barriers and impediments that restrict expended growth.
3) Develop a comprehensive business retention and industrial attraction program.

4) Implement programs to solicit targeted industries by utilization of recommended marketing tactics.

Mr. Conner reported that he would have details on items of immediate need and cost estimates at the February EDC meeting.

Conner also presented information on Community Development Incentives for Sachse. This report included information on loans, incentives and grants potentially available to Sachse.

6. Consider funding for Hwy. 78 Landscaping and Lighting Project. Assistant City Manager and Secretary of EDC Jo Ann London gave a second preliminary report on the revised Hwy. 78 Landscape and Lighting updating information on the plan and funding options. After some discussion, Bob Jones moved to table the item pending additional information. The motion was seconded by Chuck Schaefer and carried unanimously.

7. Discuss future plans for Economic Development Corporation: No discussion. Jim Szot moved to adjourn. There was no second. Questions were asked and answered concerning general future plans.

There being no further discussion, Jim Szot moved to adjourn. The motion was seconded by Henry Luman and carried unanimously.

The meeting adjourned at 9:20 p.m.

APPROVED:

Pat Boyd

Pat Boyd, President

ATTEST:

Jo Ann London

Jo Ann London, Secretary