

MINUTES OF THE REGULAR MEETING
OF THE BOARD OF DIRECTORS
OF THE SACHSE ECONOMIC DEVELOPMENT CORPORATION

January 9, 2002

STATE OF TEXAS §
COUNTIES OF DALLAS AND COLLIN §

The Board of Directors of the Sachse Economic Development Corporation convened in public meeting at 7:00 p.m. on January 9, 2002, notice of the meeting having been posted as prescribed at Sachse City Hall, 5560 Highway 78, Sachse, Texas, by Chapter 551, Texas Government Code. The roll of the duly constituted members of the Board of Directors was called, which members are as follows, to-wit:

Bill Boyd
Patsy Covington
Charles Elk, Vice President
Mike Felix, President
Darrell Lensch
Ron Malippa
Todd Ronnau
Guy Brown, Executive Director

1. **Call meeting to Order:** SEDC President Mike Felix called the meeting to order at 7:00 pm.
2. **Roll Call:** At roll call Mr. Boyd was absent. Mr. Boyd arrived at 7:35 during Item 6. All other members of the Sachse Economic Development Corporation Board of Directors were present and a quorum was constituted.
3. **Approve Minutes of November 14, 2001:**
Mr. Malippa made a motion to approve the minutes of the November 14, 2001 meeting as written. The motion was seconded by Ms. Covington and passed unanimously.
4. **Discussion and necessary action regarding SEDC Executive Club Meeting:**
The Board of Directors discussed the Executive Club Meeting agenda. Ms. Covington made a motion to hold the SEDC Executive Club meeting on January 10 at Woodbridge Golf Club. The motion was seconded by Mr. Elk and passed unanimously.
5. **Discussion and necessary action regarding establishment of a Business Recognition Award:**
The Executive Director showed the Board of Directors the Business Recognition Award. Mr. Malippa made a motion to establish of a Business Recognition Award and present the awards at the Executive Club Meeting. The motion was seconded by Ms. Covington and passed unanimously.
6. **Discussion and necessary action regarding SEDC Newsletter:**
The Board of Directors reviewed a draft newsletter prepared by the Executive Director. Ms. Covington made a motion to have the Executive Director further develop the newsletter and present a final draft for the Board of Directors at the next meeting. The motion was seconded by Mr. Lensch and passed unanimously.
7. **Discussion regarding Sales Tax Report prepared by the Executive Director:**
The Executive Director gave a presentation on the sales tax performance of the City of Sachse during the past year. The Board of Directors reviewed the information and asked questions. No action was taken on this item.

8. **Reports:**

Executive Director –The Executive Director reported on SEDC related media, the Kroger project, the President George Bush Tollway and the Executive Director's progress related to Certified Economic Developer designation.

9. **Citizen Forum:** There were no comments.

10. **Adjournment:** There being no further business, Ms. Covington made a motion to adjourn. The motion was seconded by Mr. Malippa and passed unanimously.

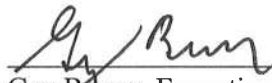
The meeting adjourned at 8:50 p.m.

Approved:



President

Attest:



Guy Brown, Executive Director