Thursday, January 9, 2020
Municipal Development District Board Meeting

Council Chambers
3815 Sachse Road, Building B
6:30 p.m.

A. Regular Meeting

1. Call to Order: The Municipal Development District Board of the City of Sachse will hold a Regular Meeting on Thursday, January 9, 2020 at 6:30 p.m. at Sachse City Hall, 3815 Sachse Road, Building B, Sachse, Texas to consider the following items of business:

2. Invocation and Pledge of Allegiance to the U.S. and Texas Flags.

3. Consider approval of the August 8, 2019, meeting minutes.

4. Consider accepting the monthly revenue and expenditure report for the period ending October 31, 2019.

5. Consider accepting the Quarterly Investment Reports for the quarters ending June 30, 2019 and September 30, 2019.

6. Consider receiving the City of Sachse Investment Policy for FY 2019-2020, as amended by the City Council on November 4, 2019.

7. Receive an update on the Salmon Park restroom remodel.

8. Set upcoming board meeting date.

9. Request for future agenda items.

10. Adjournment.

I, the undersigned authority, do hereby certify that this notice of meeting was posted in accordance with the regulations of the Texas Open Meetings Act and was posted on the bulletin board, an accessible location at Sachse City Hall.

Michelle Lewis Sirianni

Michelle Lewis Sirianni, City Secretary

Accommodation requests for persons with disabilities should be made at least 48 hours prior to the meeting by contacting Lauren Rose, ADA Coordinator, via phone at 972.429.4770, via email at lrose@cityofsachse.com, or by appointment at 3815 Sachse Road, Building B, Sachse, Texas 75048.

Sachse TEXAS

Agenda Item Details

Meeting	Jan 09, 2020 - Municipal Development District Board Meeting
Category	A. Regular Meeting
Subject	3. Consider approval of the August 8, 2019, meeting minutes.
Access	Public
Type	Action, Minutes
Recommended Action	Approve the minutes of the August 8, 2019 Municipal Development District Board Meeting as presented.
Minutes	View Minutes for Aug 8, 2019 - Municipal Development District Board Meeting

Public Content

Municipal Development District Board Meeting (Thursday, August 8, 2019)

Members present
Cyndi Mitchell, Diana Smith, Gina Nash, Brett Franks, Jermaine McDaniel

Members Absent
George H. Kemper and Valarie Pike

1. Call to Order: The Municipal Development District Board of the City of Sachse will hold a Regular Meeting on Thursday, August 8, 2019 at 6:30 p.m. at Sachse City Hall, 3815 Sachse Road, Building B, Sachse, Texas to consider the following items of business:
The meeting was called to order at 6:30 PM.

2. Invocation and Pledge of Allegiance to the U.S. and Texas Flags.
The invocation was given by Lance Whitworth and the pledge to the U.S. and Texas flags was led by Diana Smith.

3. Consider approval of the June 13, 2019 meeting minutes.
A motion was made by Cyndi Mitchell and second by Diana Smith to approve the minutes as written. The motion passed unanimously.

4. Consider the appointment of officers for the Municipal Development District (MDD) Board including President, Vice President, and Secretary.
A motion was made by Cyndi Mitchell and seconded by Diana Smith to approve appointing Butch Kemper as President; Jermaine McDaniel as VP, and Cyndi Mitchell as Secretary with a one-year term to expire on June 30, 2020. The motion passed unanimously.

5. Consider approval of the FY 2019-2020 operating budget.
A motion was made by Gina Nash and seconded by Cyndi Mitchell to make a recommendation to City Council to allocate up to $80,000 for the remodel of Salmon Park restrooms and save the remaining funds for future park projects for fiscal year 2019/20 using Municipal Development District funds.

6. Request for future agenda items.
Requests were made to discuss the property on Ranch Road, and have PMB come forward with their progress and layout of the parking lot. Start making plans for what the board wants in the park and the amenities. This could be around December.

7. Set upcoming board meeting date.
The next meeting was set for November 7, 2019 at 6:30 PM.

8. Adjournment.
The meeting was adjourned at 6:50 PM.

ATTEST: APPROVED:

Cyndi Mitchell, Secretary

George Kemper, President

Sachse TEXAS

Agenda Item Details

Meeting	Jan 09, 2020 - Municipal Development District Board Meeting
Category	A. Regular Meeting
Subject	4. Consider accepting the monthly revenue and expenditure report for the period ending October 31, 2019.
Access	Public
Type	Action
Preferred Date	Jan 09, 2020
Fiscal Impact	No
Recommended Action	Accept the monthly revenue and expenditure report for the period ending October 31, 2019.
Goals	Be a model of financial stewardship through growth management, responsible investment, and financial transparency.

Public Content

BACKGROUND
The Finance Department will prepare financial reports each month updating the Board regarding revenues, expenditures and budgetary progress for the current year.

RECOMMENDATION
Accept the monthly revenue and expenditure report for the period ending October 31, 2019.

MDD 10-31-19.pdf (78 KB)

City of Sachse

Monthly Revenue and Expenditure Report

October 31, 2019

(Unaudited)

MUNICIPAL DEVELOPMENT DISTRICT

8% of Year Completed

	Annual Budget	Current Month Actual	Actual YTD	YTD Actual as a Percent of Budget	Note Reference
Revenue Summary					
Sales Tax	$ 355,000	$ 32,103	$ 32,103	9.04%	
Other Income	$ -				
Interest Income	1,000				
Total Revenue	**$ 356,000**	**$ 32,103**	**$ 32,103**	9.02%	
Expenditure Summary					
Expenditures	80,000				
Total Expenditures	**$ 80,000**	**$ -**	**$ -**		
Total Revenue Over/Under Expenses	**$ 276,000**	**$ 32,103**	**$ 32,103**		

Explanation of Major Variances:

Sachse TEXAS

Agenda Item Details

Meeting	Jan 09, 2020 - Municipal Development District Board Meeting
Category	A. Regular Meeting
Subject	5. Consider accepting the Quarterly Investment Reports for the quarters ending June 30, 2019 and September 30, 2019.
Access	Public
Type	Action
Preferred Date	Jan 09, 2020
Fiscal Impact	No
Recommended Action	Accept the Quarterly Investment Reports for the quarters ending June 30, 2019 and September 30, 2019.
Goals	Be a model of financial stewardship through growth management, responsible investment, and financial transparency.

Public Content

BACKGROUND
The Finance Department releases a Quarterly Investment Report on the City's finances to provide an overview of investment activity for the Money Market, Investment Pool, and Certificate of Deposit accounts.

OVERVIEW
It is the City's strategy to maintain a high percentage of idle funds invested in safe, secure, and liquid investment securities and pooled investment types. This strategy is in accordance with the Public Funds Investment Act (PFIA) and City policy.

POLICY CONSIDERATIONS
The PFIA and City Investment Policy require that the Investment Officers prepare and submit quarterly a written report of investment transactions for all funds covered by the Investment Policy to the City Council and to the governing boards of all component units.

RECOMMENDATION
Accept the Quarterly Investment Reports for the quarters ending June 30, 2019 and Septemer 30, 2019.

3rd Quarter Investment Report FY19.pdf (1,297 KB)

4th Qtr Investment Report FY19.pdf (1,261 KB)

Finance Department

Memo

To: **Gina Nash, City Manager**

From: Berna Fitzpatrick, Finance Manager BFN

CC: Mayor and City Council

Date: August 12, 2019

Re: **Investment Report for period ending June 30, 2019**

Attached is the Quarterly Investment Report for the quarter ending June 30of the fiscal year 2018-2019. This report complies with the requirements of the City's Investment Policy and the Public Funds Investment Act as amended. For this period, the City's portfolio consisted of the following investments:

Portfolio at Quarter Close:	**Rate at 06/30/19**	**% Total**	**Total Investment**
Money Market Account –ANB	.2%	8.57%	4,611,500
Money Market Account - BTH	2.53%	3.92%	2,107,422
Money Market Account – NexBank	2.63%	8.42%	4,532,289
Money Market Account 2017CO – NexBank	2.63%	11.61	6,249,371
Money Market Account(EDC)-ANB	.2%	0.70%	377,504
Money Market Account (EDC) BTH	2.53%	.97%	521,699
Money Market Account (EDC)-NexBank	2.63%	1.28%	687,861
Investment Pool – Tex Pool	2.38%	20.74%	11,166,048
Investment Pool – 2017CO-TexPool	2.38%	7.67%	4,130,818
CD—East West Bank 5888	2.69%	3.76%	2,024,767
CD---East West Bank 9307	2.71%	1.88%	1,012,476
CD---Legacy Bank 1921	1.70%	3.84%	2,066,232
CD---Legacy Bank 2943	2.30%	1.92%	1,031,003
CD---Legacy Bank 6370	2.84%	1.89%	1,019,065
CD---Legacy Bank 6368	2.72%	3.78%	2,036,505
CD---Legacy Bank 6376	2.90%	1.93%	1,038,786
CD---Landmark Bank 7123	1.81%	9.54%	5,136,154
CD---Landmark Bank 7115	1.76%	3.81%	2,052,941
CD---Bank OZK 883	2.77%	3.76%	2,023,862
Total Invested City Funds:		100.0%	**$53,826,302**

Finance Department

Re: **Investment Report for period ending June 30, 2019**

The City does not carry any security instrument (investment type) on its books that is traded on the open market; therefore all investments are listed at 100% of market value. Interest earnings on all certificate of deposit accounts are accreted quarterly or at maturity. All Funds on deposit are fully secured and safeguarded. **Total investment interest earned for the quarter ending June 30 was $313,773.**

Citywide cash and investments for the period ending June 30 was $53,826,302. Of this amount, $1,587,064 is for the Sachse EDC. It is the strategy of the Finance Department to maintain a high percentage of its idle funds invested in safe and secure investment securities and pooled investment types in accordance with the Public Funds Investment Act.

79% of the City's current portfolio has liquidity of 30 days or less, which is more than adequate for daily operations. The City investments are liquid and have same day access. The City's investment and cash management strategy will be to maintain operational and capital needs in money market accounts and liquid asset pools. The City's funds are swept into the above accounts and withdrawn as needed for operational cash flow requirements.

The average interest rate/yield on the City's investments for the period was 2.20%; weighted average maturity of 29 days. The Texpool Prime Fund interest rate was 2.5226% and the Texpool interest rate was 2.3812% at June 30, 2019. The rolling three-month Treasury yield was 2.36% with the rolling six-month Treasury yield at 2.43%.

QUARTERLY INVESTMENT REPORT

For the Quarter Ended

June 30, 2019

Prepared by
Valley View Consulting, L.L.C.

The investment portfolio of the City is in compliance with the Public Funds Investment Act and the Investment Policy and strategies.

Director of Finance

Finance Manager

Disclaimer: These reports were compiled using information provided by the City of Sachse. No procedures were performed to test the accuracy or completeness of this information. The market values included in these reports were obtained by Valley View Consulting, L.L.C. from sources believed to be accurate and represent proprietary valuation. Due to market fluctuations these levels are not necessarily reflective of current liquidation values. Yield calculations are not determined using standard performance formulas, are not representative of total return yields and do not account for investment advisor fees.

Summary

Quarter End Results by Investment Category:

Asset Type	March 31, 2019 Book Value	March 31, 2019 Market Value	June 30, 2019 Book Value	June 30, 2019 Market Value	Ave. Yield
Bank/Pool	$ 35,797,778	$ 35,797,778	$ 34,384,512	$ 34,384,512	2.16%
CDs/Securities	23,401,767	23,401,767	19,441,790	19,441,790	2.27%
Totals	**$ 59,199,545**	**$ 59,199,545**	**$ 53,826,302**	**$ 53,826,302**	

Current Quarter Average Yield *(1)*	
Total Portfolio	2.20%
Weighted Average Maturity	29 days
Rolling Three Month Treasury	2.36%
Rolling Six Month Treasury	2.43%

Fiscal Year-to-Date Average Yield *(2)*	
Total Portfolio	2.04%
Rolling Three Month Treasury	2.39%
Rolling Six Month Treasury	2.44%
TexPool	2.36%

Interest Earnings

	City	EDC
Interest Earnings QTR	$ 310,945	$ 2,828
Interest Earnings YTD	$ 869,599	$ 7,062

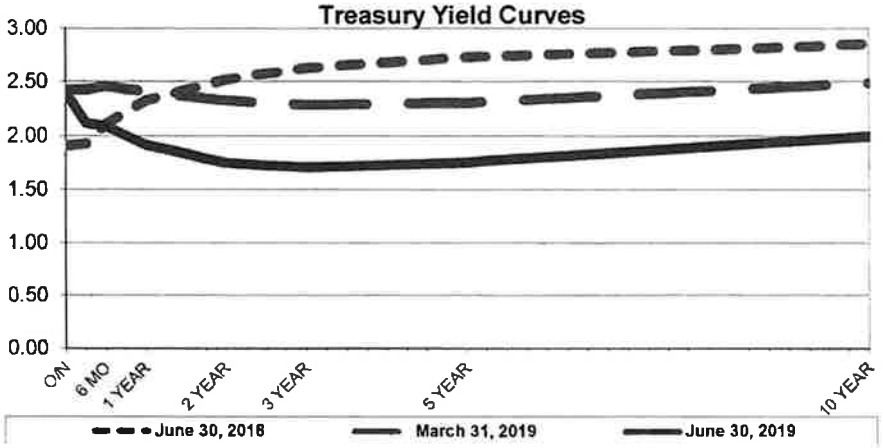
(1) Average Yield calculated using quarter end report yields and adjusted book values and does not reflect a total return analysis or account for advisory fees.

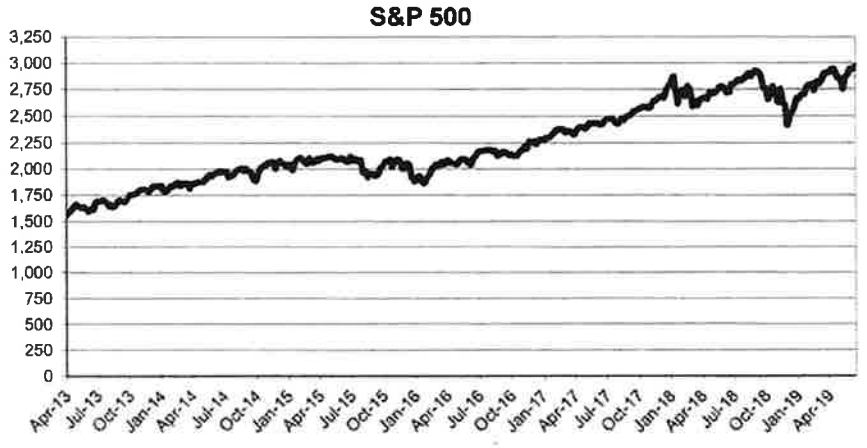
(2) Fiscal Year-to-Date Average Yields calculated using quarter end report yields and adjusted book values and does not reflect a total return analysis or account for advisory fees.

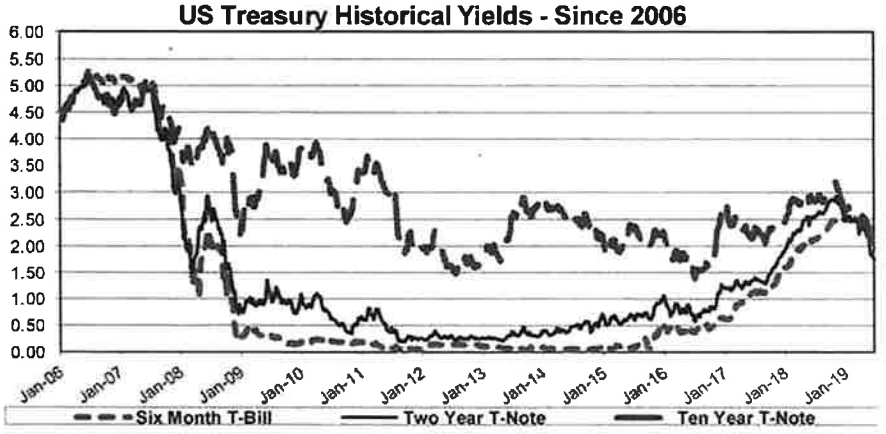
Economic Overview

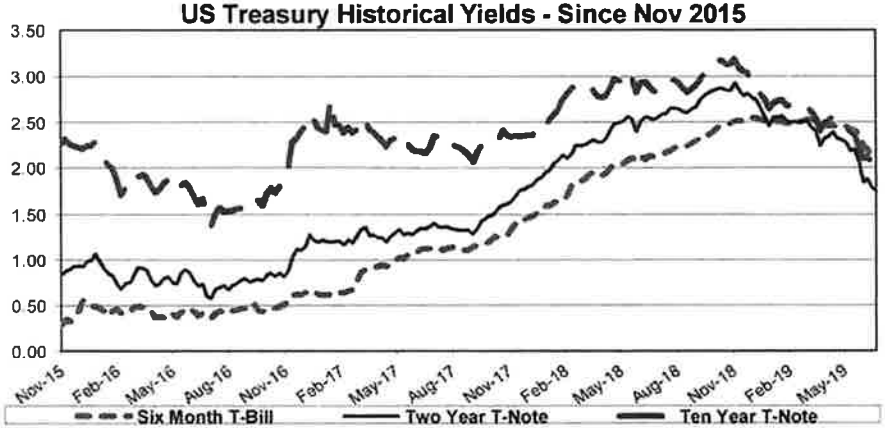
6/30/2019

The Federal Open Market Committee (FOMC) maintained the Fed Funds target range 2.25% - 2.50% (Effective Fed Funds are trading +/-2.40%). The Futures Market projects multiple decreases beginning later this summer. Gradual FRB portfolio reduction continues by limiting reinvestment of maturing holdings, but that strategy will end this summer. May Non Farm Payroll only generated 75,000 new jobs, lowering the three month rolling average to 151k. Crude oil bounced up and down this spring around +/-$60. The Stock Markets reached new highs. Overall economic activity, including housing, remains mostly favorable but mixed. The inverted Yield Curve continues towards lower yields.









Investment Holdings

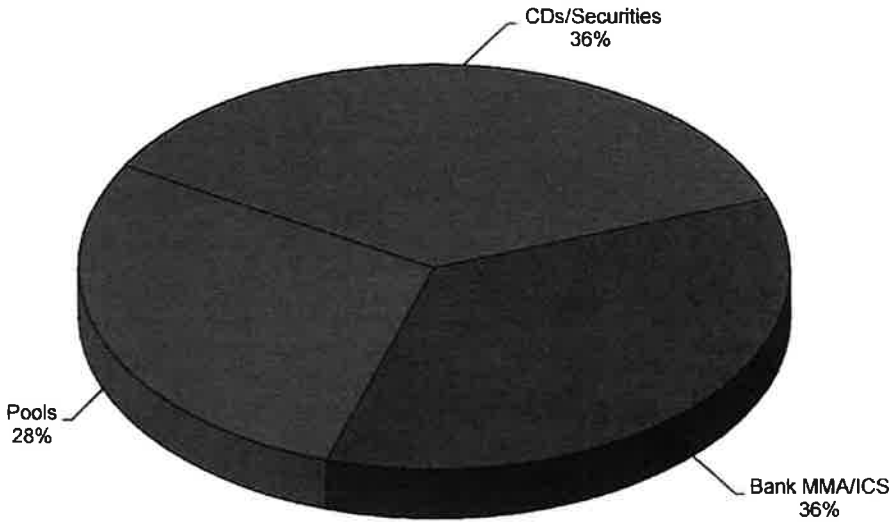
June 30, 2019

Description	Rating	Coupon/ Discount	Maturity Date	Settlement Date	Original Face\ Par Value	Book Value	Market Price	Market Value	Life (days)	Yield
ANB MMA		0.20%	07/01/19	06/30/19	$ 4,989,004	$ 4,989,004	1.00	$ 4,989,004	1	0.20%
BTH Bank ICS		2.53%	07/01/19	06/30/19	2,629,121	2,629,121	1.00	2,629,121	1	2.53%
NexBank ICS		2.63%	07/01/19	06/30/19	11,469,521	11,469,521	1.00	11,469,521	1	2.63%
TexPool	AAAm	2.38%	07/01/19	06/30/19	15,296,866	15,296,866	1.00	15,296,866	1	2.38%
East West Bank CD 5888		2.69%	07/15/19	01/15/19	2,024,767	2,024,767	100.00	2,024,767	15	2.73%
Landmark Bank CD 7115		1.76%	07/19/19	10/19/17	2,052,941	2,052,941	100.00	2,052,941	19	1.76%
LegacyTexas Bank CD 6368		2.72%	07/23/19	10/23/18	2,036,505	2,036,505	100.00	2,036,505	23	2.72%
LegacyTexas Bank CD 1921		1.70%	07/25/19	07/25/17	2,066,232	2,066,232	100.00	2,066,232	25	1.70%
LegacyTexas Bank CD 2943		2.30%	08/26/19	02/23/18	1,031,003	1,031,003	100.00	1,031,003	57	2.30%
East West Bank CD 9307		2.71%	10/15/19	01/15/19	1,012,476	1,012,476	100.00	1,012,476	107	2.75%
Landmark Bank CD 7123		1.81%	10/19/19	10/19/17	5,136,154	5,136,154	100.00	5,136,154	111	1.81%
LegacyTexas Bank CD 6370		2.84%	10/23/19	10/23/18	1,019,065	1,019,065	100.00	1,019,065	115	2.84%
BankOZK CDARS 0883		2.77%	01/24/20	01/24/19	2,023,862	2,023,862	100.00	2,023,862	208	2.77%
LegacyTexas Bank CD 6376		2.90%	01/25/20	10/23/18	1,038,786	1,038,786	100.00	1,038,786	209	2.90%
					$ 53,826,302	**$ 53,826,302**		**$ 53,826,302**	**29**	**2.20%**
									(1)	**(2)**

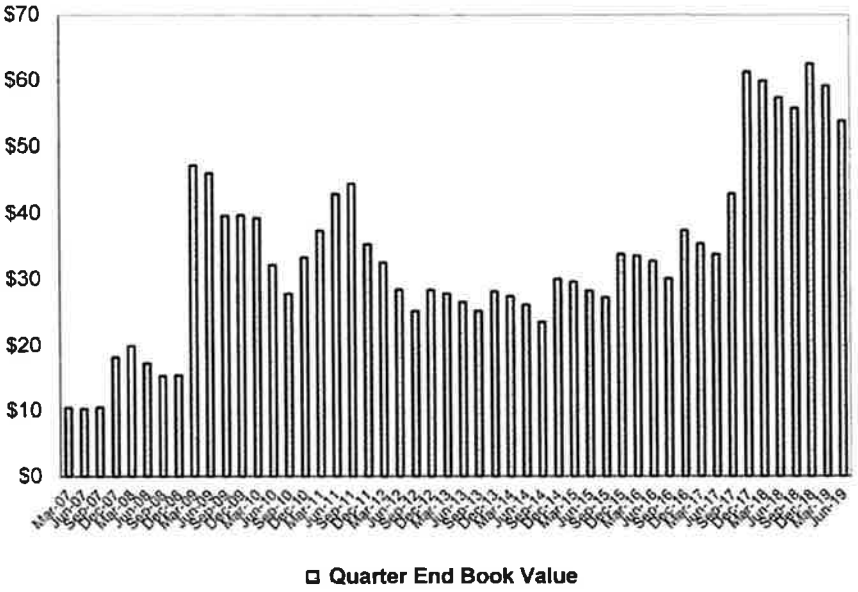
(1) Weighted average life - For purposes of calculating weighted average life, pool investments are assumed to have a one day maturity.

(2) Weighted average yield to maturity - The weighted average yield to maturity is based on adjusted book value, realized and unrealized gains/losses and investment advisory fees are not considered.

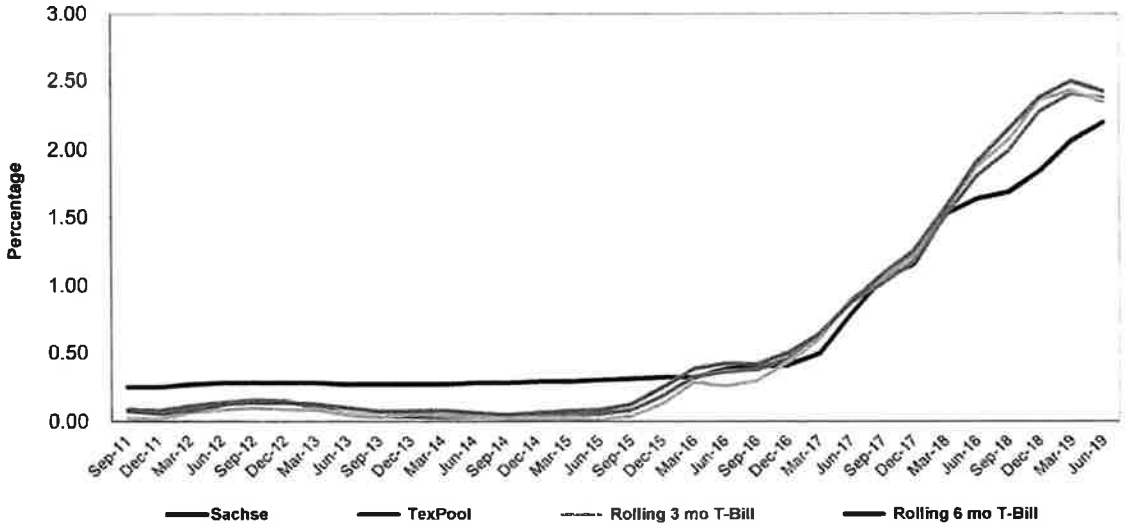
Portfolio Composition



Total Portfolio (Millions)



Total Portfolio Performance



Book Value Comparison

Description	Coupon/ Discount	Maturity Date	March 31, 2019 Original Face/Par Value	March 31, 2019 Book Value	Purchases/ Accretions	Amortizations/ Sales/Maturities	June 30, 2019 Original Face/Par Value	June 30, 2019 Book Value
ANB MMA	0.20%	07/01/19	$ 8,518,991	$ 8,518,991	$ –	$ (3,529,987)	$ 4,989,004	$ 4,989,004
BTH Bank ICS	2.53%	07/01/19	2,612,193	2,612,193	16,928		2,629,121	2,629,121
NexBank ICS	2.63%	07/01/19	11,394,036	11,394,036	75,485		11,469,521	11,469,521
TexPool	2.38%	07/01/19	13,272,558	13,272,558	2,024,308		15,296,866	15,296,866
Southside Bank CD 2240	2.53%	04/16/19	1,000,000	1,000,000		(1,000,000)	–	–
Landmark Bank CD 7107	1.69%	04/19/19	2,042,302	2,042,302		(2,042,302)	–	–
LegacyTexas Bank CD 1920	1.60%	04/25/19	1,026,992	1,026,992		(1,026,992)	–	–
East West Bank CD 5888	2.69%	07/15/19	2,011,233	2,011,233	13,533		2,024,767	2,024,767
Landmark Bank CD 7115	1.76%	07/19/19	2,044,070	2,044,070	8,871		2,052,941	2,052,941
LegacyTexas Bank CD 6368	2.72%	07/23/19	2,022,607	2,022,607	13,898		2,036,505	2,036,505
LegacyTexas Bank CD 1921	1.70%	07/25/19	2,057,404	2,057,404	8,828		2,066,232	2,066,232
LegacyTexas Bank CD 2943	2.30%	08/26/19	1,025,049	1,025,049	5,954		1,031,003	1,031,003
East West Bank CD 9307	2.71%	10/15/19	1,005,658	1,005,658	6,817		1,012,476	1,012,476
Landmark Bank CD 7123	1.81%	10/19/19	5,113,333	5,113,333	22,821		5,136,154	5,136,154
LegacyTexas Bank CD 6370	2.84%	10/23/19	1,011,804	1,011,804	7,260		1,019,065	1,019,065
BankOZK CDARS 0883	2.77%	01/24/20	2,010,084	2,010,084	13,778		2,023,862	2,023,862
LegacyTexas Bank CD 6376	2.90%	01/25/20	1,031,230	1,031,230	7,556		1,038,786	1,038,786
TOTAL			**$ 59,199,545**	**$ 59,199,545**	**$ 2,226,039**	**$ (7,599,282)**	**$ 53,826,302**	**$ 53,826,302**

Market Value Comparison

Description	Coupon/ Discount	Maturity Date	March 31, 2019 Original Face/Par Value	March 31, 2019 Market Value	Qtr to Qtr Change	June 30, 2019 Original Face/Par Value	June 30, 2019 Market Value
ANB MMA	0.20%	07/01/19	$ 8,518,991	$ 8,518,991	$ (3,529,987)	$ 4,989,004	$ 4,989,004
BTH Bank ICS	2.53%	07/01/19	2,612,193	2,612,193	16,928	2,629,121	2,629,121
NexBank ICS	2.63%	07/01/19	11,394,036	11,394,036	75,485	11,469,521	11,469,521
TexPool	2.38%	07/01/19	13,272,558	13,272,558	2,024,308	15,296,866	15,296,866
Southside Bank CD 2240	2.53%	04/16/19	1,000,000	1,000,000	(1,000,000)	–	–
Landmark Bank CD 7107	1.69%	04/19/19	2,042,302	2,042,302	(2,042,302)	–	–
LegacyTexas Bank CD 1920	1.60%	04/25/19	1,026,992	1,026,992	(1,026,992)	–	–
East West Bank CD 5888	2.69%	07/15/19	2,011,233	2,011,233	13,533	2,024,767	2,024,767
Landmark Bank CD 7115	1.76%	07/19/19	2,044,070	2,044,070	8,871	2,052,941	2,052,941
LegacyTexas Bank CD 6368	2.72%	07/23/19	2,022,607	2,022,607	13,898	2,036,505	2,036,505
LegacyTexas Bank CD 1921	1.70%	07/25/19	2,057,404	2,057,404	8,828	2,066,232	2,066,232
LegacyTexas Bank CD 2943	2.30%	08/26/19	1,025,049	1,025,049	5,954	1,031,003	1,031,003
East West Bank CD 9307	2.71%	10/15/19	1,005,658	1,005,658	6,817	1,012,476	1,012,476
Landmark Bank CD 7123	1.81%	10/19/19	5,113,333	5,113,333	22,821	5,136,154	5,136,154
LegacyTexas Bank CD 6370	2.84%	10/23/19	1,011,804	1,011,804	7,260	1,019,065	1,019,065
BankOZK CDARS 0883	2.77%	01/24/20	2,010,084	2,010,084	13,778	2,023,862	2,023,862
LegacyTexas Bank CD 6376	2.90%	01/25/20	1,031,230	1,031,230	7,556	1,038,786	1,038,786
TOTAL			**$ 59,199,545**	**$ 59,199,545**	**$ (5,373,243)**	**$ 53,826,302**	**$ 53,826,302**

Allocation

June 30, 2019

Book & Market Value	Total	GO I&S	General Fund	W/S Restricted	W/S Operations	Capital Project	2009 GO Bonds
ANB MMA	$ 4,989,004	$ 270,533	$ 268,051	$ 220,845	$ 755,895	$ 569,750	$ 640,020
BTH Bank ICS	2,629,121	1,207,678	64,721	–	1,248	269	302
NexBank ICS	11,469,521	152	520	–	611,748	1,410,019	1,583,922
TexPool	15,296,866	1,040,946	4,985,658	–	14,883	505,603	567,961
East West Bank CD 5888	2,024,767	–	2,024,767	–	–	–	–
Landmark Bank CD 7115	2,052,941	–	–	–	–	–	–
LegacyTexas Bank CD 6368	2,036,505	–	2,036,505	–	–	–	–
LegacyTexas Bank CD 1921	2,066,232	–	–	–	–	–	–
LegacyTexas Bank CD 2943	1,031,003	–	–	–	1,031,003	–	–
East West Bank CD 9307	1,012,476	–	1,012,476	–	–	–	–
Landmark Bank CD 7123	5,136,154	–	–	–	–	–	–
LegacyTexas Bank CD 6370	1,019,065	–	–	–	1,019,065	–	–
BankOZK CDARS 0883	2,023,862	–	2,023,862	–	–	–	–
LegacyTexas Bank CD 6376	1,038,786	–	–	–	–	–	–
Totals	**$ 53,826,302**	**$ 2,519,310**	**$ 12,416,559**	**$ 220,845**	**$ 3,433,843**	**$ 2,485,642**	**$ 2,792,204**

Allocation (continued)

June 30, 2019

Book & Market Value	2017 CO	2017A CO	Restricted Park Develop,	Restricted General	Restricted Water Impact	Restricted Sewer Impact	Restricted Roadway	Street Maint.
ANB MMA	$ –	$ (371,317)	$ 424,383	$ 262,937	$ 50,883	$ 140,619	$ 31,268	$ 198,005
BTH Bank ICS	–	–	267,169	162,860	80,782	223,246	49,641	108
NexBank ICS	6,249,371	–	93,191	56,809	177,231	489,787	108,910	–
TexPool	4,130,818	2,200,558	–	–	422,662	1,168,046	259,730	–
East West Bank CD 5888	–	–	–	–	–	–	–	–
Landmark Bank CD 7115	–	2,052,941	–	–	–	–	–	–
LegacyTexas Bank CD 6368	–	–	–	–	–	–	–	–
LegacyTexas Bank CD 1921	2,066,232	–	–	–	–	–	–	–
LegacyTexas Bank CD 2943	–	–	–	–	–	–	–	–
East West Bank CD 9307	–	–	–	–	–	–	–	–
Landmark Bank CD 7123	–	5,136,154	–	–	–	–	–	–
LegacyTexas Bank CD 6370	–	–	–	–	–	–	–	–
BankOZK CDARS 0883	–	–	–	–	–	–	–	–
LegacyTexas Bank CD 6376	1,038,786	–	–	–	–	–	–	–
Totals	**$13,485,208**	**$ 9,018,336**	**$ 784,743**	**$ 482,605**	**$ 731,559**	**$ 2,021,698**	**$ 449,550**	**$ 198,113**

Allocation (continued)

June 30, 2019

Book & Market Value	**VERF**	**MDD**	**Health Insurance**	**EDC**
ANB MMA	$ 811,064	$ 136,300	$ 202,263	$ 377,504
BTH Bank ICS	–	–	49,397	521,699
NexBank ICS	–	–	–	687,861
TexPool	–	–	–	–
East West Bank CD 5888	–	–	–	–
Landmark Bank CD 7115	–	–	–	–
LegacyTexas Bank CD 6368	–	–	–	–
LegacyTexas Bank CD 1921	–	–	–	–
LegacyTexas Bank CD 2943	–	–	–	–
East West Bank CD 9307	–	–	–	–
Landmark Bank CD 7123	–	–	–	–
LegacyTexas Bank CD 6370	–	–	–	–
BankOZK CDARS 0883	–	–	–	–
LegacyTexas Bank CD 6376	–	–	–	–
Totals	**$ 811,064**	**$ 136,300**	**$ 251,660**	**$ 1,587,064**

Allocation

March 31, 2019

Book & Market Value	Total	GO I&S	General Fund	W/S Restricted	W/S Operations	Capital Project	2009 GO Bonds
ANB MMA	$ 8,518,991	$ 2,222,814	$ 431,872	$ 220,845	$ 511,634	$ 1,574,498	$ 574,483
BTH Bank ICS	2,612,193	241,312	462,674	–	401,086	207,760	317,738
NexBank ICS	11,394,036	152	519	–	790,667	1,298,458	1,985,796
TexPool	13,272,558	–	5,853,843	–	713,192	–	–
Southside Bank CD 2240	1,000,000	–	1,000,000	–	–	–	–
Landmark Bank CD 7107	2,042,302	–	–	–	–	–	–
LegacyTexas Bank CD 1920	1,026,992	–	–	–	–	–	–
East West Bank CD 5888	2,011,233	–	2,011,233	–	–	–	–
Landmark Bank CD 7115	2,044,070	–	–	–	–	–	–
LegacyTexas Bank CD 6368	2,022,607	–	2,022,607	–	–	–	–
LegacyTexas Bank CD 1921	2,057,404	–	–	–	–	–	–
LegacyTexas Bank CD 2943	1,025,049	–	–	–	1,025,049	–	–
East West Bank CD 9307	1,005,658	–	1,005,658	–	–	–	–
Landmark Bank CD 7123	5,113,333	–	–	–	–	–	–
LegacyTexas Bank CD 6370	1,011,804	–	–	–	1,011,804	–	–
BankOZK CDARS 0883	2,010,084	–	2,010,084	–	–	–	–
LegacyTexas Bank CD 6376	1,031,230	–	–	–	–	–	–
Totals	**$ 59,199,545**	**$ 2,464,278**	**$ 14,798,490**	**$ 220,845**	**$ 4,453,434**	**$ 3,080,715**	**$ 2,878,017**

Allocation (continued)

March 31, 2019

Book & Market Value	**2017 CO**	**2017A CO**	**Restricted Park Develop,**	**Restricted General**	**Restricted Water Impact**	**Restricted Sewer Impact**	**Restricted Roadway**	**Street Maint.**
ANB MMA	$ –	$ (534,980)	$ 393,685	$ 291,794	$ 20,849	$ 58,123	$ 33,641	$ 37,598
BTH Bank ICS	–	–	251,763	175,496	65,057	181,364	104,972	33,921
NexBank ICS	6,208,241	–	–	–	180,159	502,245	290,696	–
TexPool	3,078,835	1,851,819	–	–	328,598	916,060	530,210	–
Southside Bank CD 2240	–	–	–	–	–	–	–	–
Landmark Bank CD 7107	–	2,042,302	–	–	–	–	–	–
LegacyTexas Bank CD 1920	1,026,992	–	–	–	–	–	–	–
East West Bank CD 5888	–	–	–	–	–	–	–	–
Landmark Bank CD 7115	–	2,044,070	–	–	–	–	–	–
LegacyTexas Bank CD 6368	–	–	–	–	–	–	–	–
LegacyTexas Bank CD 1921	2,057,404	–	–	–	–	–	–	–
LegacyTexas Bank CD 2943	–	–	–	–	–	–	–	–
East West Bank CD 9307	–	–	–	–	–	–	–	–
Landmark Bank CD 7123	–	5,113,333	–	–	–	–	–	–
LegacyTexas Bank CD 6370	–	–	–	–	–	–	–	–
BankOZK CDARS 0883	–	–	–	–	–	–	–	–
LegacyTexas Bank CD 6376	1,031,230	–	–	–	–	–	–	–
Totals	**$13,402,702**	**$ 10,516,545**	**$ 645,448**	**$ 467,290**	**$ 594,663**	**$ 1,657,792**	**$ 959,520**	**$ 71,519**

Allocation (continued)

March 31, 2019

Book & Market Value	VERF	MDD	Health Insurance	EDC
ANB MMA	$ 1,014,931	$ 256,072	$ 197,311	$ 1,213,821
BTH Bank ICS	–	–	49,079	119,970
NexBank ICS	–	–	–	137,102
TexPool	–	–	–	–
Southside Bank CD 2240	–	–	–	–
Landmark Bank CD 7107	–	–	–	–
LegacyTexas Bank CD 1920	–	–	–	–
East West Bank CD 5888	–	–	–	–
Landmark Bank CD 7115	–	–	–	–
LegacyTexas Bank CD 6368	–	–	–	–
LegacyTexas Bank CD 1921	–	–	–	–
LegacyTexas Bank CD 2943	–	–	–	–
East West Bank CD 9307	–	–	–	–
Landmark Bank CD 7123	–	–	–	–
LegacyTexas Bank CD 6370	–	–	–	–
BankOZK CDARS 0883	–	–	–	–
LegacyTexas Bank CD 6376	–	–	–	–
Totals	**$ 1,014,931**	**$ 256,072**	**$ 246,390**	**$ 1,470,893**

Portfolio Summary
City of Sachse, TX
June 30, 2019

Safety - Investment Type

Investment Type	Book Value	Percent
Money Market Account*	$ 19,087,646	35.5%
Investment Pools	15,296,865	28.4%
CD's	19,441,791	36.1%
Total*	$ 53,826,302	100%

*(Includes Sachse EDC Money Market)

Liquidity - Investments by Maturity Date

Under 30 days	$ 42,564,954	79%
31 - 90 days	1,031,003	2%
91 - 180 days	7,167,695	13%
181 - 365 days	3,062,648	6%
366 - 760 days		0%
Total Principal Invested	$ 53,826,302	100%

Portfolio Yield

Portfolio	Fiscal YTD Interest	Int Earned this QTR	(FYTD) Percent of total
Debt Service	$ 16,912	$ 11,852	1.93%
General Fund	$ 214,409	88,129	24.46%
Water and Sewer Fund	$ 373,317	118,813	42.58%
Capital Project Fund	$ 202,661	73,148	23.12%
Special Revenue Fund	$ 7,385	2,932	0.84%
Impact Fee Fund	$ 53,172	15,675	6.07%
Street Maintenance Fund	$ 586	27	0.07%
Vehicle/Equipment Fund	$ -		
Municipal Development District	$ 96	$ 14	
Health Insurance Fund	$ 1,059	355	0.12%
Sachse EDC	$ 7,062	2,828	0.81%
Total Portfolios	$ 876,661	$ 313,773	99.99%

Portfolio Balance

Portfolio	Beginning Balances	Ending Book Balances	Change
Debt Service	$ 2,464,278	$ 2,519,310	$ 55,032.00
General Fund	14,798,490	12,416,559	(2,381,931.00)
Water and Sewer Fund	18,076,981	17,139,895	(937,086.00)
Capital Project Fund	16,475,277	14,296,182	(2,179,094.70)
Special Revenue Fund	1,112,738	1,267,348	154,610.00
Impact Fee Fund	3,211,974	3,202,807	(9,167.00)
Street Maintenance Fund	71,519	198,113	126,594.00
Vehicle/Equipment Fund	1,014,931	811,064	(203,867.00)
Municipal Development District	256,072	136,300	(119,772.00)
Health Insurance Fund	246,390	251,660	5,270.00
Sachse EDC	1,470,893	1,587,064	116,171.00
Total Portfolios	$ 59,199,543	$ 53,826,302	$ (5,373,241)

Historical Interest Rates

		April	May	June
Pooled Money Market Account	2019	0.2000%	0.2000%	0.2000%
	2018	0.2000%	0.2000%	0.2000%
	2017	0.2000%	0.2000%	0.2000%
Tex Pool	2019	2.4344%	2.4005%	2.3812%
	2018	1.6704%	1.7159%	1.8110%
	2017	0.7121%	0.7689%	0.8817%

City of Sachse, TX
Investment Portfolios
April 30, 2019

Source	Description	Cusip/ Ref	Purchase Date	Maturity Date	Coupon (Int. Rate)	Days to Maturity	Principal Invested	Book Value Beginning of Month	Book Value Change 1	Book Value End of Month	Market Value Beginning of Month	Market Value Change	Market Value End of Month
Debt Service													
GO Bond I&S Fund	Money Market	114512	4/30/2019	5/1/2019	0.2000%	1	2,222,814	2,222,814	(1,448,013)	774,801	2,222,814	(1,448,013)	774,801
GO Bond I&S Fund	Money Market	BTH	4/30/2019	5/1/2019	2.6026%	1	241,312	241,312	435,105	676,417	241,312	435,105	676,417
GO Bond I&S Fund	Money Market	NexBank	4/30/2019	5/1/2019	2.6900%	1	152	152	0	152	152	0	152
GO Bond I&S Fund	TexPool	1111-000	4/30/2019	5/1/2019	2.4344%		0	0	1,036,706	1,036,706	0	1,036,706	1,036,706
Total							2,464,278	2,464,278	23,798	2,488,076	2,464,278	23,798	2,488,076
General Fund													
General Fund	TexPool	1111-000	4/30/2019	5/1/2019	2.4344%	1	5,853,843	5,853,843	9,648	5,863,491	5,853,843	9,648	5,863,491
General Fund	Money Market	114512	4/30/2019	5/1/2019	0.2000%	1	431,872	431,872	134,588	566,460	431,872	134,588	566,460
General Fund	Money Market	BTH	4/30/2019	5/1/2019	2.6026%	1	462,674	462,674	990	463,664	462,674	990	463,664
General Fund	Money Market	NexBank	4/30/2019	5/1/2019	2.6900%	1	519	519	0	519	519	0	519
General Fund	CD	60050006368	10/23/2018	7/23/2019	2.7200%	84	2,000,000	2,022,607	4,672	2,027,279	2,022,607	4,672	2,027,279
General Fund	CD	883	1/24/2019	1/24/2020	2.7700%	269	2,000,000	2,010,084	4,532	2,014,616	2,010,084	4,532	2,014,616
General Fund	CD	2240	1/16/2019	4/16/2019	2.5300%	0	1,000,000	1,000,000	(1,000,000)	0	1,000,000	(1,000,000)	0
General Fund	CD	9307	1/15/2019	10/15/2019	2.7100%	168	1,001,263	1,005,658	2,243	1,007,901	1,005,658	2,243	1,007,901
General Fund	CD	5888	1/15/2019	7/15/2019	2.6900%	76	2,002,507	2,011,233	4,452	2,015,685	2,011,233	4,452	2,015,685
Total							14,752,678	14,798,490	(838,875)	13,959,615	14,798,489	(838,875)	13,959,615
Water and Sewer Fund													
W/S Restricted Fund	Money Market	114512	4/30/2019	5/1/2019	0.2000%	1	220,845	220,845	0	220,845	220,845	0	220,845
W/S Operations	Money Market	114512	4/30/2019	5/1/2019	0.2000%	1	511,634	511,634	384,251	895,885	511,634	384,251	895,885
W/S Operations	Money Market	BTH	4/30/2019	5/1/2019	2.6026%	1	401,086	401,086	(399,843)	1,243	401,086	(399,843)	1,243
W/S Operations	Money Market	NexBank	4/30/2019	5/1/2019	2.6900%	1	790,667	790,667	6,999	797,666	790,667	6,999	797,666
W/S 2017CO	Money Market	: 3886 2017CO	4/30/2019	5/1/2019	1.4700%	1	6,208,241	6,208,241	13,640	6,221,881	6,208,241	13,640	6,221,881
W/S Operations	TexPool	1111-000	4/30/2019	5/1/2019	2.4344%	1	713,192	713,192	(98,989)	614,203	713,192	(98,989)	614,203
W/S 2017CO	TexPool	1-000 2017CO	4/30/2019	5/1/2019	2.4344%	1	3,078,835	3,078,835	1,035,157	4,113,992	3,078,835	1,035,157	4,113,992
W/S 2017CO	CD	60050006376	10/23/2018	1/25/2020	2.9000%	270	1,018,946	1,031,230	2,540	1,033,770	1,031,230	2,540	1,033,770
W/S 2017CO	CD	1920 2017CO	7/25/2017	4/25/2019	1.6000%	0	1,000,000	1,026,992	(1,026,992)	0	1,026,992	(1,026,992)	0
W/S 2017CO	CD	1921 2017CO	7/25/2017	7/25/2019	1.7000%	86	2,000,000	2,057,404	2,970	2,060,374	2,057,404	2,970	2,060,374
W/S	CD	2943	2/23/2018	8/26/2019	2.3000%	118	1,000,000	1,025,049	2,003	1,027,052	1,025,049	2,003	1,027,052
W/S	CD	60050006370	10/23/2018	10/23/2019	2.8400%	176	1,000,000	1,011,804	2,441	1,014,245	1,011,804	2,441	1,014,245
Total							17,943,446	18,076,981	(75,823)	18,001,156	18,076,981	(75,823)	18,001,156
Capital Project Funds													
Capital Project Funds	Money Market	114512	4/30/2019	5/1/2019	0.2000%	1	1,574,498	1,574,498	(469,152)	1,105,346	1,574,498	(469,152)	1,105,346
Capital Project Funds	Money Market	BTH	4/30/2019	5/1/2019	2.6026%	1	207,760	207,760	64,509	272,269	207,760	64,509	272,269
Capital Project Funds	Money Market	NexBank	4/30/2019	5/1/2019	2.6900%	1	1,298,458	1,298,458	401,227	1,699,685	1,298,458	401,227	1,699,685
2009 GO Bonds	Money Market	114512	4/30/2019	5/1/2019	0.2000%	1	574,483	574,483	458,135	1,032,618	574,483	458,135	1,032,618
2009 GO Bonds	Money Market	BTH	4/30/2019	5/1/2019	2.6026%	1	317,738	317,738	(63,384)	254,354	317,738	(63,384)	254,354
2009 GO Bonds	Money Market	NexBank	4/30/2019	5/1/2019	2.6900%	1	1,985,795	1,985,795	(397,942)	1,587,853	1,985,795	(397,942)	1,587,853
2017A CO Bonds	Money Market	114512	4/30/2019	5/1/2019	0.2000%	1	(534,980)	(534,980)	(367,974)	(902,954)	(534,980)	(367,974)	(902,954)
2017A CO Bonds	TexPool	2017A CO	4/30/2019	5/1/2019	2.4344%	1	0	1,851,819	2,057,624	3,909,443	1,851,819	2,057,624	3,909,443
2017A CO Bonds	CD	7123	10/19/2017	10/19/2019	1.8100%	172	5,000,000	5,113,333	22,821	5,136,154	5,113,333	22,821	5,136,154
2017A CO Bonds	CD	7115	10/19/2017	7/19/2019	1.7600%	80	2,000,000	2,044,070	8,871	2,052,941	2,044,070	8,871	2,052,941
2017A CO Bonds	CD	7107	10/19/2017	4/19/2019	1.6900%	0	2,000,000	2,042,302	(2,042,302)	0	2,042,302	(2,042,302)	0
Total							14,423,752	16,475,277	(327,567)	16,147,708	16,475,278	(327,567)	16,147,708
Special Revenue Funds													
Restricted Park Development Fee Fun	Money Market	114512	4/30/2019	5/1/2019	0.2000%	1	393,685	393,685	137,897	531,582	393,685	137,897	531,582
Restricted Park Development Fee Fun	Money Market	BTH	4/30/2019	5/1/2019	2.6026%	1	251,763	251,763	167	251,930	251,763	167	251,930
Restricted General Fund	Money Market	114512	4/30/2019	5/1/2019	0.2000%	1	291,794	291,794	(1,349)	290,445	291,794	(1,349)	290,445
Restricted General Fund	Money Market	BTH	4/30/2019	5/1/2019	2.6026%	1	175,496	175,496	749	176,245	175,496	749	176,245
Total							1,112,738	1,112,738	137,464	1,250,202	1,112,738	137,464	1,250,202
Impact Fee Fund													

City of Sachse, TX
Investment Portfolios
April 30, 2019

Source	Description	Cusip/ Ref	Purchase Date	Maturity Date	Coupon (Int. Rate)	Days to Maturity	Principal Invested	Book Value Beginning of Month	Book Value Change 1	Book Value End of Month	Market Value Beginning of Month	Market Value Change	Market Value End of Month
Restricted Water Impact Fee	Money Market	114512	4/30/2019	5/1/2019	0.2000%	1	20,849	20,849	(8,907)	11,942	20,849	(8,907)	11,942
Restricted Water Impact Fee	Money Market	BTH	4/30/2019	5/1/2019	2.6026%	1	65,057	65,057	353,468	418,525	65,057	353,468	418,525
Restricted Water Impact Fee	Money Market	NexBank	4/30/2019	5/1/2019	2.6900%	1	180,159	180,159	(100,186)	79,973	180,159	(100,186)	79,973
Restricted Water Impact Fee	TexPool	1111-000	12/31/2017	1/1/2018	2.4344%	1	328,598	328,598	(107,384)	221,214	328,598	(107,384)	221,214
Restricted Sewer Impact Fee	Money Market	114512	4/30/2019	5/1/2019	0.2000%	1	58,123	58,123	(24,761)	33,362	58,123	(24,761)	33,362
Restricted Sewer Impact Fee	Money Market	BTH	4/30/2019	5/1/2019	2.6026%	1	181,364	181,364	987,845	1,169,209	181,364	987,845	1,169,209
Restricted Sewer Impact Fee	Money Market	NexBank	4/30/2019	5/1/2019	2.6900%	1	502,245	502,245	(278,830)	223,415	502,245	(278,830)	223,415
Restricted Sewer Impact Fee	TexPool	1111-000	12/31/2017	1/1/2018	2.4344%	1	916,060	916,060	(298,069)	617,991	916,060	(298,069)	617,991
Restricted Roadway Impact Fee	Money Market	114512	4/30/2019	5/1/2019	0.2000%	1	33,641	33,641	(26,360)	7,281	33,641	(26,360)	7,281
Restricted Roadway Impact Fee	Money Market	BTH	4/30/2019	5/1/2019	2.6026%	1	104,972	104,972	150,194	255,166	104,972	150,194	255,166
Restricted Roadway Impact Fee	Money Market	NexBank	4/30/2019	5/1/2019	2.6900%	1	290,696	290,696	(241,938)	48,758	290,696	(241,938)	48,758
Restricted Roadway Impact Fee	TexPool	1111-000	12/31/2017	1/1/2018	2.4344%	1	331,307	530,210	(395,341)	134,869	530,210	(395,341)	134,869
Total							3,013,071	3,211,974	9,731	3,221,704	3,211,974	9,731	3,221,704
Street Maintenance Fund													
Street Maintenance Tax	Money Market	114512	4/30/2019	5/1/2019	0.2000%	1	37,598	37,598	24,400	61,998	37,598	24,400	61,998
Street Maintenance Tax	Money Market	BTH	4/30/2019	5/1/2019	2.6026%	1	33,921	33,921	(33,814)	107	33,921	(33,814)	107
Total							71,519	71,519	(9,414)	62,105	71,519	(9,414)	62,105
Health Insurance Fund													
Health Insurance	Money Market	114512	4/30/2019	5/1/2019	0.2000%	1	197,311	197,311	123,675	320,986	197,311	123,675	320,986
Health Insurance	Money Market	BTH	4/30/2019	5/1/2019	2.6026%	1	49,079	49,079	105	49,184	49,079	105	49,184
Total							246,390	246,390	123,780	370,170	246,390	123,780	370,170
EDC Fund													
EDC PMMKT	Money Market	114512	4/30/2019	5/1/2019	0.2700%	1	1,213,821	1,213,821	72,188	1,286,009	1,213,821	72,188	1,286,009
EDC PMMKT	Money Market	BTH	4/30/2019	5/1/2019	2.6026%	1	119,970	119,970	257	120,227	119,970	257	120,227
EDC PMMKT	Money Market	NexBank	4/30/2019	5/1/2019	2.6900%	1	137,102	137,102	137	137,239	137,102	137	137,239
Total							1,470,894	1,470,893	72,582	1,543,476	1,470,894	72,582	1,543,476
Vehicle/Equipment Replacement Fund													
VERF	Money Market	114512	4/30/2019	5/1/2019	0.2000%	1	1,014,931	1,014,931	(144,640)	870,292	1,014,931	(144,640)	870,292
Total							1,014,931	1,014,931	(144,640)	870,292	1,014,931	(144,640)	870,292
Municipal Development District													
Municipal Development District	Money Market	114512	4/30/2019	5/1/2019	0.2000%	1	256,072	256,072	26,349	282,421	256,072	26,349	282,421
Total							256,072	256,072	26,349	282,421	256,072	26,349	282,421
							56,769,769	59,199,545	(1,002,615)	58,196,925	59,199,543	(1,002,615)	58,196,925

Summary of Portfolios by Security Type
04/30/19

Security Type	Percent of Total (Book Value)	Average # of days	Average Yield	Principal Invested	Book Value Beginning of Month	Book Value Change	Book Value End of Month	Market Value Beginning of Month	Market Value Change	Market Value End of Month
Money Market Account	38.31%	1	1.5746%	22,525,217	22,525,220	-230,218	22,295,000	22,525,220	-230,218	22,295,000
TexPool	28.37%	1	2.4344%	11,221,835	13,272,558	3,239,353	16,511,910	13,272,558	3,239,353	16,511,910
CD's	33.32%	150	2.3092%	23,022,716	23,401,767	-4,011,749	19,390,017	23,401,766	-4,011,749	19,390,017
Total	100.00%			56,769,768	59,199,545	-1,002,614	58,196,926	59,199,544	-1,002,614	58,196,926

1Change = Investment activity including earnings,deposits and withdrawals.

City of Sachse, TX
Investment Portfolios
May 31, 2019

Source	Description	Cusip/ Ref	Purchase Date	Maturity Date	Coupon (Int. Rate)	Days to Maturity	Principal Invested	Book Value Beginning of Month	Book Value Change 1	Book Value End of Month	Market Value Beginning of Month	Market Value Change	Market Value End of Month
Debt Service													
GO Bond I&S Fund	Money Market	114512	5/31/2019	6/1/2019	0.2000%	1	774,801	774,801	(512,473)	262,328	774,801	(512,473)	262,328
GO Bond I&S Fund	Money Market	BTH	5/31/2019	6/1/2019	2.6306%	1	676,417	676,417	528,743	1,205,160	676,417	528,743	1,205,160
GO Bond I&S Fund	Money Market	NexBank	5/31/2019	6/1/2019	2.6400%	1	152	152	0	152	152	0	152
GO Bond I&S Fund	TexPool	1111-000	5/31/2019	6/1/2019	2.4058%	1	1,036,706	1,036,706	2,146	1,038,852	1,036,706	2,146	1,038,852
Total							2,488,076	2,488,076	18,416	2,506,492	2,488,076	18,416	2,506,492
General Fund													
General Fund	TexPool	1111-000	5/31/2019	6/1/2019	2.4058%	1	5,863,491	5,863,491	12,137	5,875,628	5,863,491	12,137	5,875,628
General Fund	Money Market	114512	5/31/2019	6/1/2019	0.2000%	1	566,460	566,460	(411,223)	155,237	566,460	(411,223)	155,237
General Fund	Money Market	BTH	5/31/2019	6/1/2019	2.6306%	1	463,664	463,664	(399,078)	64,586	463,664	(399,078)	64,586
General Fund	Money Market	NexBank	5/31/2019	6/1/2019	2.6400%	1	519	519	0	519	519	0	519
General Fund	CD	60050006368	10/23/2018	7/23/2019	2.7200%	53	2,027,279	2,027,279	4,532	2,031,811	2,027,279	4,532	2,031,811
General Fund	CD	883	1/24/2019	1/24/2020	2.7700%	238	2,000,000	2,014,616	4,693	2,019,309	2,014,616	4,693	2,019,309
General Fund	CD	9307	1/15/2019	10/15/2019	2.7100%	137	1,001,263	1,007,901	2,322	1,010,223	1,007,901	2,322	1,010,223
General Fund	CD	5888	1/15/2019	7/15/2019	2.6900%	45	2,002,507	2,015,685	4,610	2,020,295	2,015,685	4,610	2,020,295
Total							13,925,183	13,959,615	(782,007)	13,177,609	13,959,615	(782,007)	13,177,609
Water and Sewer Fund													
W/S Restricted Fund	Money Market	114512	5/31/2019	6/1/2019	0.2000%	1	220,845	220,845		220,845	220,845	0	220,845
W/S Operations	Money Market	114512	5/31/2019	6/1/2019	0.2000%	1	895,885	895,885	(479,948)	415,937	895,885	(479,948)	415,937
W/S Operations	Money Market	BTH	5/31/2019	6/1/2019	2.6306%	1	1,243	1,243	3	1,246	1,243	3	1,246
W/S Operations	Money Market	NexBank	5/31/2019	6/1/2019	2.6400%	1	797,666	797,666	7,196	804,862	797,666	7,196	804,862
W/S 2017CO	Money Market	3886 2017CO	5/31/2019	6/1/2019	1.4700%	1	6,221,881	6,221,881	14,014	6,235,895	6,221,881	14,014	6,235,895
W/S Operations	TexPool	1111-000	5/31/2019	6/1/2019	2.4058%	1	614,203	614,203	(299,350)	314,853	614,203	(299,350)	314,853
W/S 2017CO	TexPool	-000 2017CO	5/31/2019	6/1/2019	2.4058%	1	4,113,992	4,113,992	8,516	4,122,508	4,113,992	8,516	4,122,508
W/S 2017CO	CD	60050006376	10/23/2018	1/25/2020	2.9000%	239	1,033,770	1,033,770	2,464	1,036,234	1,033,770	2,464	1,036,234
W/S 2017CO	CD	1921 2017CO	7/25/2017	7/25/2019	1.7000%	55	2,000,000	2,060,374	2,879	2,063,253	2,060,374	2,879	2,063,253
W/S	CD	2943	2/23/2018	8/26/2019	2.3000%	87	1,000,000	1,027,052	1,941	1,028,993	1,027,052	1,941	1,028,993
W/S	CD	60050006370	10/23/2018	10/23/2019	2.8400%	145	1,000,000	1,014,245	2,367	1,016,612	1,014,245	2,367	1,016,612
Total							17,899,485	18,001,156	(739,918)	17,261,238	18,001,156	(739,918)	17,261,238
Capital Project Funds													
Capital Project Funds	Money Market	114512	5/31/2019	6/1/2019	0.2000%	1	1,105,346	1,105,346	(525,152)	580,194	1,105,346	(525,152)	580,194
Capital Project Funds	Money Market	BTH	5/31/2019	6/1/2019	2.6306%	1	272,269	272,269	(272,001)	268	272,269	(272,001)	268
Capital Project Funds	Money Market	NexBank	5/31/2019	6/1/2019	2.6400%	1	1,699,685	1,699,685	(149,807)	1,549,878	1,699,685	(149,807)	1,549,878
Capital Project Funds	TexPool	1111-000	5/31/2019	6/1/2019	2.6400%	1	0	0	426,133	426,133	0	426,133	426,133
2009 GO Bonds	Money Market	114512	5/31/2019	6/1/2019	0.2000%	1	1,032,618	1,032,618	(380,867)	651,751	1,032,618	(380,867)	651,751
2009 GO Bonds	Money Market	BTH	5/31/2019	6/1/2019	2.6306%	1	254,354	254,354	(254,053)	301	254,354	(254,053)	301
2009 GO Bonds	Money Market	NexBank	5/31/2019	6/1/2019	2.6400%	1	1,587,853	1,587,853	153,177	1,741,030	1,587,853	153,177	1,741,030
2009 GO Bonds	TexPool	1111-000	5/31/2019	6/1/2019	2.4058%	1	0	0	478,690	478,690	0	478,690	478,690
2017A CO Bonds	Money Market	114512	5/31/2019	6/1/2019	0.2000%	1	(902,954)	(902,954)	336,373	(566,581)	(902,954)	336,373	(566,581)
2017A CO Bonds	TexPool	2017A CO	5/31/2019	6/1/2019	2.4058%	1	3,909,443	3,909,443	(896,731)	3,012,712	3,909,443	(896,731)	3,012,712
2017A CO Bonds	CD	7123	10/19/2017	10/19/2019	1.8100%	141	5,136,154	5,136,154	0	5,136,154	5,136,154	0	5,136,154
2017A CO Bonds	CD	7115	10/19/2017	7/19/2019	1.7600%	49	2,052,941	2,052,941	0	2,052,941	2,052,941	0	2,052,941
Total							16,147,710	16,147,708	(1,084,238)	15,063,471	16,147,708	(1,084,238)	15,063,471
Special Revenue Funds													
Restricted Park Development Fee Fur	Money Market	114512	5/31/2019	6/1/2019	0.2000%	1	531,582	531,582	(14,051)	517,531	531,582	(14,051)	517,531
Restricted Park Development Fee Fur	Money Market	BTH	5/31/2019	6/1/2019	2.6306%	1	251,930	251,930	14,683	266,613	251,930	14,683	266,613
Restricted General Fund	Money Market	114512	5/31/2019	6/1/2019	0.2000%	1	290,445	290,445	27,557	318,002	290,445	27,557	318,002
Restricted General Fund	Money Market	BTH	5/31/2019	6/1/2019	2.6306%	1	176,245	176,245	(13,726)	162,519	176,245	(13,726)	162,519
Total							1,250,203	1,250,202	14,463	1,264,664	1,250,202	14,463	1,264,664
Impact Fee Fund													
Restricted Water Impact Fee	Money Market	114512	5/31/2019	6/1/2019	0.2000%	1	11,942	11,942	3,534	15,476	11,942	3,534	15,476
Restricted Water Impact Fee	Money Market	BTH	5/31/2019	6/1/2019	2.6306%	1	418,525	418,525	(337,911)	80,614	418,525	(337,911)	80,614

City of Sachse, TX
Investment Portfolios
May 31, 2019

Source	Description	Cusip/ Ref	Purchase Date	Maturity Date	Coupon (Int. Rate)	Days to Maturity	Principal Invested	Book Value Beginning of Month	Book Value Change 1	Book Value End of Month	Market Value Beginning of Month	Market Value Change	Market Value End of Month
Restricted Water Impact Fee	Money Market	NexBank	5/31/2019	6/1/2019	2.6400%	1	79,973	79,973	142,745	222,718	79,973	142,745	222,718
Restricted Water Impact Fee	TexPool	1111-000	12/31/2017	1/1/2018	2.4058%	1	221,214	221,214	200,597	421,811	221,214	200,597	421,811
Restricted Sewer Impact Fee	Money Market	114512	5/31/2019	6/1/2019	0.2000%	1	33,362	33,362	9,407	42,769	33,362	9,407	42,769
Restricted Sewer Impact Fee	Money Market	BTH	5/31/2019	6/1/2019	2.6306%	1	1,169,209	1,169,209	(946,429)	222,780	1,169,209	(946,429)	222,780
Restricted Sewer Impact Fee	Money Market	NexBank	5/31/2019	6/1/2019	2.6400%	1	223,415	223,415	392,077	615,492	223,415	392,077	615,492
Restricted Sewer Impact Fee	TexPool	1111-000	12/31/2017	1/1/2018	2.4058%	1	617,991	617,991	547,706	1,165,697	617,991	547,706	1,165,697
Restricted Roadway Impact Fee	Money Market	114512	5/31/2019	6/1/2019	0.2000%	1	7,281	7,281	2,229	9,510	7,281	2,229	9,510
Restricted Roadway Impact Fee	Money Market	BTH	5/31/2019	6/1/2019	2.6306%	1	255,166	255,166	(205,628)	49,538	255,166	(205,628)	49,538
Restricted Roadway Impact Fee	Money Market	NexBank	5/31/2019	6/1/2019	2.6400%	1	48,758	48,758	88,104	136,862	48,758	88,104	136,862
Restricted Roadway Impact Fee	TexPool	1111-000	12/31/2017	1/1/2018	2.4058%	1	134,869	134,869	124,338	259,207	134,869	124,338	259,207
Total							3,221,705	3,221,704	20,769	3,242,474	3,221,704	20,769	3,242,474
Street Maintenance Fund													
Street Maintenance Tax	Money Market	114512	5/31/2019	6/1/2019	0.2000%	1	61,998	61,998	109,330	171,328	61,998	109,330	171,328
Street Maintenance Tax	Money Market	BTH	5/31/2019	6/1/2019	2.6306%	1	107	107	1	108	107	1	108
Total							62,105	62,105	109,331	171,436	62,105	109,331	171,436
Health Insurance Fund													
Health Insurance	Money Market	114512	5/31/2019	6/1/2019	0.2000%	1	320,986	320,986	5,163	326,149	320,986	5,163	326,149
Health Insurance	Money Market	BTH	5/31/2019	6/1/2019	2.6306%	1	49,184	49,184	110	49,294	49,184	110	49,294
Total							370,170	370,170	5,273	375,443	370,170	5,273	375,443
EDC Fund													
EDC PMMKT	Money Market	114512	5/31/2019	6/1/2019	0.2700%	1	1,286,009	1,286,009	(374,445)	911,564	1,286,009	(374,445)	911,564
EDC PMMKT	Money Market	BTH	5/31/2019	6/1/2019	2.6306%	1	120,227	120,227	400,385	520,612	120,227	400,385	520,612
EDC PMMKT	Money Market	NexBank	5/31/2019	6/1/2019	2.6400%	1	137,239	137,239	141	137,380	137,239	141	137,380
Total							1,543,476	1,543,476	26,081	1,569,555	1,543,476	26,081	1,569,555
Vehicle/Equipment Replacement Fund													
VERF	Money Market	114512	5/31/2019	6/1/2019	0.2000%	1	870,292	870,292	(59,861)	810,431	870,292	(59,861)	810,431
Total							870,292	870,292	(59,861)	810,431	870,292	(59,861)	810,431
Municipal Development District													
Municipal Development District	Money Market	114512	5/31/2019	6/1/2019	0.2000%	1	282,421	282,421	35,205	317,626	282,421	35,205	317,626
Total							282,421	282,421	35,205	317,626	282,421	35,205	317,626
							58,060,826	58,196,925	(2,436,486)	55,760,438	58,196,925	(2,436,486)	55,760,438

Summary of Portfolios by Security Type
05/31/19

Security Type	Percent of Total (Book Value)	Average # of days	Average Yield	Principal Invested	Book Value Beginning of Month	Book Value Change	Book Value End of Month	Market Value Beginning of Month	Market Value Change	Market Value End of Month
Money Market Account	34.48%	1	1.5724%	22,295,000	22,295,000	-3,066,476	19,228,524	22,295,000	-3,066,476	19,228,524
TexPool	30.70%	1	2.4292%	16,511,909	16,511,909	604,182	17,116,091	16,511,909	604,182	17,116,091
CD's	34.82%	119	2.4200%	19,253,914	19,390,017	25,808	19,415,825	19,390,017	25,808	19,415,825
Total	100.00%			58,060,826	58,196,925	-2,436,486	55,760,438	58,196,926	-2,436,486	55,760,438

1Change = Investment activity including earnings,deposits and withdrawals.

City of Sachse, TX
Investment Portfolios
June 30, 2019

Source	Description	Cusip/ Ref	Purchase Date	Maturity Date	Coupon (Int. Rate)	Days to Maturity	Principal Invested	Book Value Beginning of Month	Book Value Change 1	Book Value End of Month	Market Value Beginning of Month	Market Value Change	Market Value End of Month
Debt Service													
GO Bond I&S Fund	Money Market	114512	6/30/2019	7/1/2019	0.2000%	1	262,328	262,328	8,205	270,533	262,328	8,205	270,533
GO Bond I&S Fund	Money Market	BTH	6/30/2019	7/1/2019	2.5334%	1	1,205,160	1,205,160	2,518	1,207,678	1,205,160	2,518	1,207,678
GO Bond I&S Fund	Money Market	NexBank	6/30/2019	7/1/2019	2.6300%	1	152	152		152	152	0	152
GO Bond I&S Fund	TexPool	1111-000	6/30/2019	7/1/2019	2.3812%	1	1,038,852	1,038,852	2,094	1,040,946	1,038,852	2,094	1,040,946
Total							2,506,492	2,506,492	12,817	2,519,310	2,506,492	12,817	2,519,310
General Fund													
General Fund	TexPool	1111-000	6/30/2019	7/1/2019	2.4100%	1	5,875,628	5,875,628	(889,970)	4,985,658	5,875,628	(889,970)	4,985,658
General Fund	Money Market	114512	6/30/2019	7/1/2019	0.2000%	1	155,237	155,237	112,814	268,051	155,237	112,814	268,051
General Fund	Money Market	BTH	6/30/2019	7/1/2019	2.5334%	1	64,586	64,586	135	64,721	64,586	135	64,721
General Fund	Money Market	NexBank	6/30/2019	7/1/2019	2.6300%	1	519	519	1	520	519	1	520
General Fund	CD	60050006368	10/23/2018	7/23/2019	2.7200%	23	2,000,000	2,031,811	4,694	2,036,505	2,031,811	4,694	2,036,505
General Fund	CD	883	1/24/2019	1/24/2020	2.7700%	208	2,000,000	2,019,309	4,553	2,023,862	2,019,309	4,553	2,023,862
General Fund	CD	9307	1/15/2019	10/15/2019	2.7100%	107	1,001,263	1,010,223	2,253	1,012,476	1,010,223	2,253	1,012,476
General Fund	CD	5888	1/15/2019	7/15/2019	2.6900%	15	2,002,507	2,020,295	4,472	2,024,767	2,020,295	4,472	2,024,767
Total							13,099,740	13,177,609	(761,048)	12,416,559	13,177,609	(761,048)	12,416,559
Water and Sewer Fund													
W/S Restricted Fund	Money Market	114512	6/30/2019	7/1/2019	0.2000%	1	220,845	220,845		220,845	220,845	0	220,845
W/S Operations	Money Market	114512	6/30/2019	7/1/2019	0.2000%	1	415,937	415,937	339,958	755,895	415,937	339,958	755,895
W/S Operations	Money Market	BTH	6/30/2019	7/1/2019	2.5334%	1	1,246	1,246	2	1,248	1,246	2	1,248
W/S Operations	Money Market	NexBank	6/30/2019	7/1/2019	2.6300%	1	804,862	804,862	(193,114)	611,748	804,862	(193,114)	611,748
W/S 2017CO	Money Market	3886 2017CO	6/30/2019	7/1/2019	1.4700%	1	6,235,895	6,235,895	13,476	6,249,371	6,235,895	13,476	6,249,371
W/S Operations	TexPool	1111-000	6/30/2019	7/1/2019	2.4100%	1	314,853	314,853	(299,970)	14,883	314,853	(299,970)	14,883
W/S 2017CO	TexPool	1-000 2017CO	6/30/2019	7/1/2019	2.4100%	1	4,122,508	4,122,508	8,310	4,130,818	4,122,508	8,310	4,130,818
W/S 2017CO	CD	60050006376	10/23/2018	1/25/2020	2.9000%	209	1,000,000	1,036,234	2,552	1,038,786	1,036,234	2,552	1,038,786
W/S 2017CO	CD	1921 2017CO	7/25/2017	7/25/2019	1.7000%	25	2,000,000	2,063,253	2,979	2,066,232	2,063,253	2,979	2,066,232
W/S	CD	2943	2/23/2018	8/26/2019	2.3000%	57	1,000,000	1,028,993	2,010	1,031,003	1,028,993	2,010	1,031,003
W/S	CD	60050006370	10/23/2018	10/23/2019	2.8400%	115	1,000,000	1,016,612	2,453	1,019,065	1,016,612	2,453	1,019,065
Total							17,116,146	17,261,238	(121,344)	17,139,895	17,261,238	(121,344)	17,139,895
Capital Project Funds													
Capital Project Funds	Money Market	114512	6/30/2019	7/1/2019	0.2000%	1	580,194	580,194	(10,444)	569,750	580,194	(10,444)	569,750
Capital Project Funds	Money Market	BTH	6/30/2019	7/1/2019	2.5334%	1	268	268	1	269	268	1	269
Capital Project Funds	Money Market	NexBank	6/30/2019	7/1/2019	2.6300%	1	1,549,878	1,549,878	(139,859)	1,410,019	1,549,878	(139,859)	1,410,019
Capital Project Funds	TexPool	1111-000	6/30/2019	7/1/2019	2.3812%	1	426,133	426,133	79,470	505,603	426,133	79,470	505,603
2009 GO Bonds	Money Market	114512	6/30/2019	7/1/2019	0.2000%	1	651,751	651,751	(11,731)	640,020	651,751	(11,731)	640,020
2009 GO Bonds	Money Market	BTH	6/30/2019	7/1/2019	2.5334%	1	301	301	1	302	301	1	302
2009 GO Bonds	Money Market	NexBank	6/30/2019	7/1/2019	2.6300%	1	1,741,030	1,741,030	(157,108)	1,583,922	1,741,030	(157,108)	1,583,922
2009 GO Bonds	TexPool	1111-000	5/31/2019	6/1/2019	0.2000%	1	478,690	478,690	89,271	567,961	478,690	89,271	567,961
2017A CO Bonds	Money Market	114512	6/30/2019	7/1/2019	0.2000%	1	(566,581)	(566,581)	195,264	(371,317)	(566,581)	195,264	(371,317)
2017A CO Bonds	TexPool	2017A CO	6/30/2019	7/1/2019	2.4100%	1	3,012,712	3,012,712	(812,154)	2,200,558	3,012,712	(812,154)	2,200,558
2017A CO Bonds	CD	7123	10/19/2017	10/19/2019	1.8100%	111	5,136,154	5,136,154		5,136,154	5,136,154	0	5,136,154
2017A CO Bonds	CD	7115	10/19/2017	7/19/2019	1.7600%	19	2,052,941	2,052,941		2,052,941	2,052,941	0	2,052,941
Total							15,063,471	15,063,471	(767,289)	14,296,182	15,063,471	(767,289)	14,296,182
Special Revenue Funds													
Restricted Park Development Fee Fun	Money Market	114512	6/30/2019	7/1/2019	0.2000%	1	517,531	517,531	(93,148)	424,383	517,531	(93,148)	424,383
Restricted Park Development Fee Fun	Money Market	BTH	6/30/2019	7/1/2019	2.5334%	1	266,613	266,613	556	267,169	266,613	556	267,169
Restricted Park Development Fee Fun	Money Market	NexBank	6/30/2019	7/1/2019	2.6300%	1	0	0	93,191	93,191	0	93,191	93,191
Restricted General Fund	Money Market	114512	6/30/2019	7/1/2019	0.2000%	1	318,002	318,002	(55,065)	262,937	318,002	(55,065)	262,937
Restricted General Fund	Money Market	BTH	6/30/2019	7/1/2019	2.5334%	1	162,519	162,519	341	162,860	162,519	341	162,860
Restricted General Fund	Money Market	NexBank	6/30/2019	7/1/2019	0.0000%	1	0	0	56,809	56,809	0	56,809	56,809
Total							1,264,665	1,264,665	2,684	1,267,348	1,264,665	2,684	1,267,348
Impact Fee Fund													
Restricted Water Impact Fee	Money Market	114512	6/30/2019	7/1/2019	0.2000%	1	15,476	15,476	35,407	50,883	15,476	35,407	50,883
Restricted Water Impact Fee	Money Market	BTH	6/30/2019	7/1/2019	2.5334%	1	80,614	80,614	168	80,782	80,614	168	80,782

City of Sachse, TX
Investment Portfolios
June 30, 2019

Source	Description	Cusip/ Ref	Purchase Date	Maturity Date	Coupon (Int. Rate)	Days to Maturity	Principal Invested	Book Value Beginning of Month	Book Value Change 1	Book Value End of Month	Market Value Beginning of Month	Market Value Change	Market Value End of Month
Restricted Water Impact Fee	Money Market	NexBank	6/30/2019	7/1/2019	2.6300%	1	222,718	222,718	(45,487)	177,231	222,718	(45,487)	177,231
Restricted Water Impact Fee	TexPool	1111-000	12/31/2017	1/1/2018	2.4100%	1	421,811	421,811	851	422,662	421,811	851	422,662
Restricted Sewer Impact Fee	Money Market	114512	6/30/2019	7/1/2019	0.2000%	1	42,769	42,769	97,850	140,619	42,769	97,850	140,619
Restricted Sewer Impact Fee	Money Market	BTH	6/30/2019	7/1/2019	2.5334%	1	222,780	222,780	466	223,246	222,780	466	223,246
Restricted Sewer Impact Fee	Money Market	NexBank	6/30/2019	7/1/2019	2.6300%	1	615,492	615,492	(125,705)	489,787	615,492	(125,705)	489,787
Restricted Sewer Impact Fee	TexPool	1111-000	12/31/2017	1/1/2018	2.4100%	1	1,165,697	1,165,697	2,349	1,168,046	1,165,697	2,349	1,168,046
Restricted Roadway Impact Fee	Money Market	114512	6/30/2019	7/1/2019	0.2000%	1	9,510	9,510	21,758	31,268	9,510	21,758	31,268
Restricted Roadway Impact Fee	Money Market	BTH	6/30/2019	7/1/2019	2.5334%	1	49,538	49,538	103	49,641	49,538	103	49,641
Restricted Roadway Impact Fee	Money Market	NexBank	6/30/2019	7/1/2019	2.6300%	1	136,862	136,862	(27,952)	108,910	136,862	(27,952)	108,910
Restricted Roadway Impact Fee	TexPool	1111-000	12/31/2017	1/1/2018	2.4100%	1	259,207	259,207	523	259,730	259,207	523	259,730
Total							3,242,474	3,242,474	(39,669)	3,202,807	3,242,474	(39,669)	3,202,807
Street Maintenance Fund													
Street Maintenance Tax	Money Market	114512	6/30/2019	7/1/2019	0.2000%	1	171,328	171,328	26,677	198,005	171,328	26,677	198,005
Street Maintenance Tax	Money Market	BTH	6/30/2019	7/1/2019	2.5334%	1	108	108		108	108	0	108
Total							171,436	171,436	26,677	198,113	171,436	26,677	198,113
Health Insurance Fund													
Health Insurance	Money Market	114512	6/30/2019	7/1/2019	0.2000%	1	326,149	326,149	(123,886)	202,263	326,149	(123,886)	202,263
Health Insurance	Money Market	BTH	6/30/2019	7/1/2019	2.5334%	1	49,294	49,294	103	49,397	49,294	103	49,397
Total							375,443	375,443	(123,783)	251,660	375,443	(123,783)	251,660
EDC Fund													
EDC PMMKT	Money Market	114512	6/30/2019	7/1/2019	0.2700%	1	911,564	911,564	(534,060)	377,504	911,564	(534,060)	377,504
EDC PMMKT	Money Market	BTH	6/30/2019	7/1/2019	2.5334%	1	520,612	520,612	1,087	521,699	520,612	1,087	521,699
EDC PMMKT	Money Market	NexBank	6/30/2019	7/1/2019	2.6300%	1	137,380	137,380	550,481	687,861	137,380	550,481	687,861
Total							1,569,556	1,569,556	17,508	1,587,064	1,569,556	17,508	1,587,064
Vehicle/Equipment Replacement Fund													
VERF	Money Market	114512	6/30/2019	7/1/2019	0.2000%	1	810,431	810,431	633	811,064	810,431	633	811,064
Total							810,431	810,431	633	811,064	810,431	633	811,064
Municipal Development District													
Municipal Development District	Money Market	114512	6/30/2019	7/1/2019	0.2000%	1	317,626	317,626	(181,326)	136,300	317,626	(181,326)	136,300
Total							317,626	317,626	(181,326)	136,300	317,626	(181,326)	136,300
							55,537,480	55,760,439	(1,934,140)	53,826,302	55,760,440	(1,934,140)	53,826,302

Summary of Portfolios by Security Type
06/30/19

Security Type	Percent of Total (Book Value)	Average # of days	Average Yield	Principal Invested	Book Value Beginning of Month	Book Value Change	Book Value End of Month	Market Value Beginning of Month	Market Value Change	Market Value End of Month
Money Market Account	35.46%	1	1.5280%	19,228,526	19,228,526	-140,878	19,087,646	19,228,526	-140,878	19,087,646
TexPool	28.42%	1	2.1832%	17,116,091	17,116,091	-1,819,226	15,296,865	17,116,091	-1,819,226	15,296,865
CD's	36.12%	89	2.4200%	19,192,865	19,415,825	25,966	19,441,791	19,415,825	25,966	19,441,791
Total	100.00%			55,537,482	55,760,440	-1,934,138	53,826,302	55,760,440	-1,934,138	53,826,302

1Change = Investment activity including earnings,deposits and withdrawals.

Finance Department

Memo

To: **Gina Nash, City Manager**

From: Berna Fitzpatrick, Finance Manager

CC: Mayor and City Council

Date: November 26, 2019

Re: **Investment Report for period ending September 30, 2019**

Attached is the Quarterly Investment Report for the quarter ending September 30 of the fiscal year 2018-2019. This report complies with the requirements of the City's Investment Policy and the Public Funds Investment Act as amended. For this period, the City's portfolio consisted of the following investments:

Portfolio at Quarter Close:	**Rate at 09/30/19**	**% Total**	**Total Investment**
Money Market Account –ANB	.2%	9.44%	4,501,931
Money Market Account - BTH	2.262%	3.92%	2,107,422
Money Market Account – NexBank	2.10%	8.42%	4,532,289
Money Market Account 2017CO – NexBank	2.10%	11.61	6,249,371
Money Market Account(EDC)-ANB	.2%	0.70%	377,504
Money Market Account (EDC) BTH	2.262%	.97%	521,699
Money Market Account (EDC)-NexBank	2.10%	1.28%	687,861
Investment Pool – Tex Pool	2.164%	20.74%	11,166,048
Investment Pool – 2017CO-TexPool	2.164%	7.67%	4,130,818
CD---East West Bank 9307	2.71%	2.71%	1,019,415
CD---Legacy Bank 6370	2.84%	2.84%	1,026,377
CD---Legacy Bank 6376	2.90%	2.19%	1,046,398
CD---Landmark Bank 7123	1.81%	1.81%	5,159,331
CD---Bank OZK 883	2.77%	4.27%	2,037,887
Total Invested City Funds:		100.0%	**$47,683,001**

The City does not carry any security instrument (investment type) on its books that is traded on the open market; therefore all investments are listed at 100% of market value. Interest earnings on all certificate of deposit accounts are accreted quarterly or at maturity. All Funds on deposit are fully secured and safeguarded. **Total investment interest earned for the quarter ending September 30 was $269,418.**

Citywide cash and investments for the period ending September 30 was $47,683,001. Of this amount, $1,638,380 is for the Sachse EDC. It is the strategy of the Finance Department to maintain a high percentage of its idle funds invested in safe and secure investment securities and pooled investment types in accordance with the Public Funds Investment Act.

94% of the City's current portfolio has liquidity of 30 days or less, which is more than adequate for daily operations. The City investments are liquid and have same day access. The City's investment and cash management strategy will be to maintain operational and capital needs in money market accounts and liquid asset pools. The City's funds are swept into the above accounts and withdrawn as needed for operational cash flow requirements.

The average interest rate/yield on the City's investments for the period was 2.05%; weighted average maturity of 11 days. The Texpool Prime Fund interest rate was 2.2749% and the Texpool interest rate was 2.1635% at September 30, 2019. The rolling three-month Treasury yield was 2.30% with the rolling six-month Treasury yield at 2.37%.

QUARTERLY INVESTMENT REPORT

For the Quarter Ended

September 30, 2019

Prepared by
Valley View Consulting, L.L.C.

The investment portfolio of the City is in compliance with the Public Funds Investment Act and the Investment Policy and strategies.

Director of Finance

Finance Manager

Disclaimer: These reports were compiled using information provided by the City of Sachse. No procedures were performed to test the accuracy or completeness of this information. The market values included in these reports were obtained by Valley View Consulting, L.L.C. from sources believed to be accurate and represent proprietary valuation. Due to market fluctuations these levels are not necessarily reflective of current liquidation values. Yield calculations are not determined using standard performance formulas, are not representative of total return yields and do not account for investment advisor fees.

Annual Comparison of Portfolio Performance

FYE Results by Investment Category:

	September 30, 2018			September 30, 2019		
Asset Type	**Ave. Yield**	**Book Value**	**Market Value**	**Ave. Yield**	**Book Value**	**Market Value**
Bank/Pool	1.58%	$ 30,375,581	$ 30,375,581	1.98%	$ 37,393,594	$ 37,393,594
CDs / Securities	1.82%	25,370,032	25,370,032	2.31%	10,289,408	10,289,408
Totals		**$ 55,745,613**	**$ 55,745,613**		**$ 47,683,001**	**$ 47,683,001**
Fourth Quarter-End Yield	**1.69%**			**2.05%**		

Average Quarter-End Yields *(1)*:

	2018 Fiscal Year	2019 Fiscal Year
Sachse	1.50%	2.04%
Rolling Three Month Treasury	1.69%	2.30%
Rolling Six Month Treasury	1.73%	2.37%
TexPool	1.62%	2.31%
Fiscal YTD Interest Earnings-City	$ 771,258	$ 1,133,740
Fiscal YTD Interest Earnings-EDC	$ 5,727	$ 12,339

(1) Average Quarter Ends Yield - based on adjusted book value, realized and unrealized gains/losses and investment advisory fees are not considered. The yield for the reporting month is used for bank, pool, and money market balances.

Summary

Quarter End Results by Investment Category:

Asset Type	June 30, 2019 Book Value	June 30, 2019 Market Value	September 30, 2019 Book Value	September 30, 2019 Market Value	Ave. Yield
Bank/Pool	$ 34,384,512	$ 34,384,512	$ 37,393,594	$ 37,393,594	1.98%
CDs/Securities	19,441,790	19,441,790	10,289,408	10,289,408	2.31%
Totals	**$ 53,826,302**	**$ 53,826,302**	**$ 47,683,001**	**$ 47,683,001**	

Current Quarter Average Yield (1)		Fiscal Year-to-Date Average Yield (2)	
Total Portfolio	2.05%	Total Portfolio	2.04%
Weighted Average Maturity	11 days		
Rolling Three Month Treasury	2.02%	Rolling Three Month Treasury	2.30%
Rolling Six Month Treasury	2.17%	Rolling Six Month Treasury	2.37%
TexPool	2.16%	TexPool	2.31%

Interest Earnings

	City	EDC
Interest Earnings QTR	$ 269,418	$ 5,277
Interest Earnings YTD	$ 1,133,740	$ 12,339

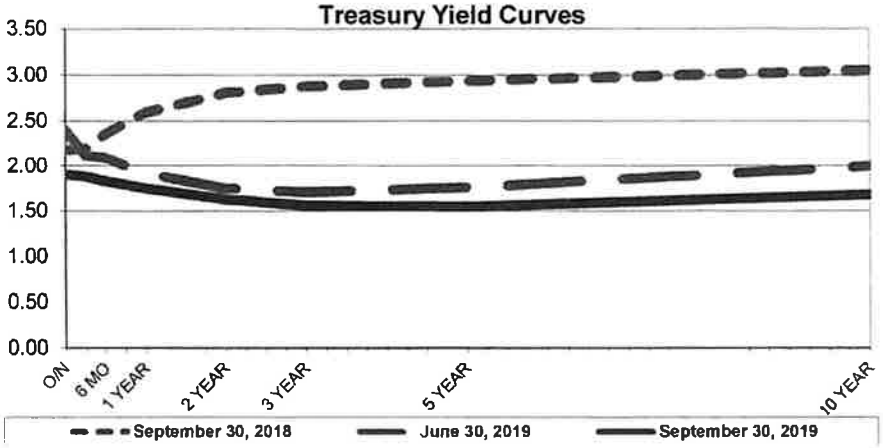
(1) Current Quarter Average Yield - based on adjusted book value, realized and unrealized gains/losses and investment advisory fees are not considered. The yield for the reporting month is used for bank, pool, and money market balances.

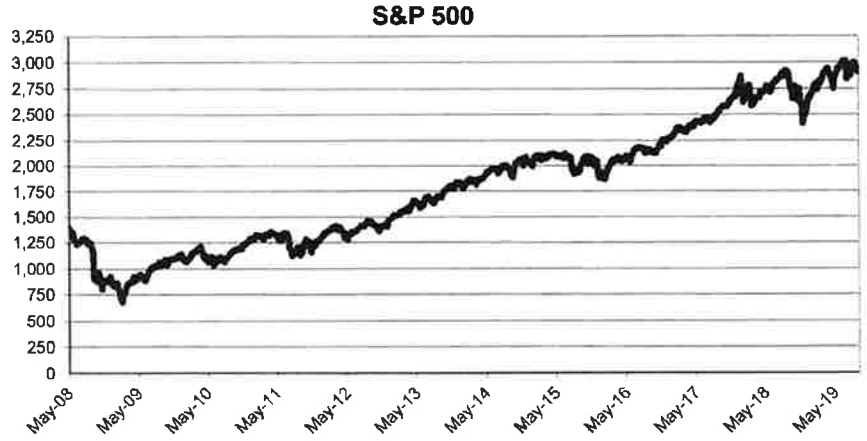
(2) Fiscal Year-to-Date Average Yields calculated using quarter end report yields.

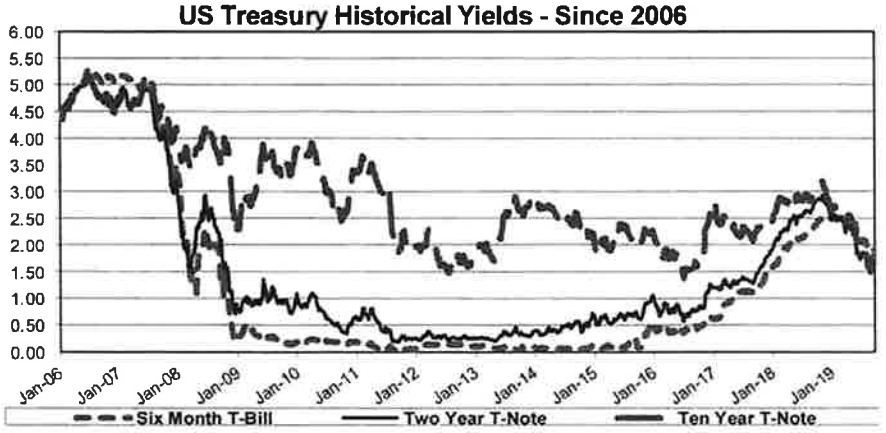
Economic Overview

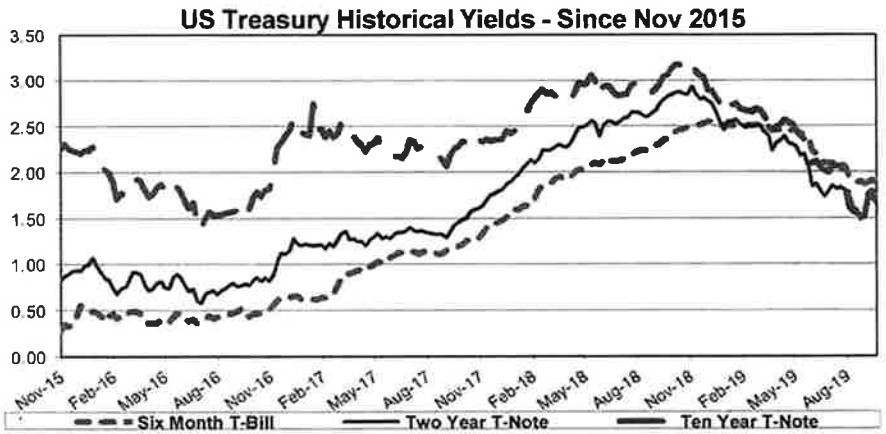
9/30/2019

The Federal Open Market Committee (FOMC) reduced the Fed Funds target range to 1.75% - 2.00% (Effective Fed Funds are trading +/-1.83%). The Futures Market continues to project additional decreases. Gradual Federal Reserve Bank portfolio reduction ended. August Non Farm Payroll added 136,000 new jobs, with the rolling three month averaging 157,000. Crude oil settled back and trades +/-$55. The Stock Markets waffled near the recent highs. Consumer spending continues albeit less robustly. Overall economic activity remains mostly positive with 2nd Quarter GDP recorded at 2.0%. Brexit, Chinese trade concerns, growth outlook, and other factors may weigh on US growth. The inverted Yield Curve persists with yields declining.









Investment Holdings

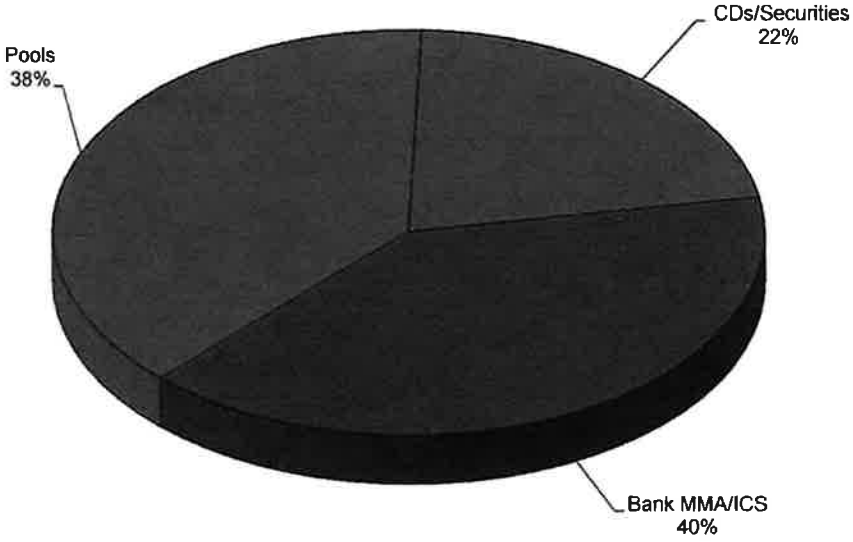
September 30, 2019

Description	Rating	Coupon/ Discount	Maturity Date	Settlement Date	Original Face\ Par Value	Book Value	Market Price	Market Value	Life (days)	Yield
ANB MMA		0.20%	10/01/19	09/30/19	$ 4,909,400	$ 4,909,400	1.00	$ 4,909,400	1	0.20%
BTH Bank ICS		2.26%	10/01/19	09/30/19	2,645,287	2,645,287	1.00	2,645,287	1	2.26%
NexBank ICS		2.37%	10/01/19	09/30/19	11,541,071	11,541,071	1.00	11,541,071	1	2.37%
TexPool	AAAm	2.16%	10/01/19	09/30/19	18,297,835	18,297,835	1.00	18,297,835	1	2.16%
East West Bank CD 9307		2.71%	10/15/19	01/15/19	1,019,415	1,019,415	100.00	1,019,415	15	2.75%
Landmark Bank CD 7123		1.81%	10/19/19	10/19/17	5,159,331	5,159,331	100.00	5,159,331	19	1.81%
LegacyTexas Bank CD 6370		2.84%	10/23/19	10/23/18	1,026,377	1,026,377	100.00	1,026,377	23	2.84%
BankOZK CDARS 0883		2.77%	01/24/20	01/24/19	2,037,887	2,037,887	100.00	2,037,887	116	2.77%
LegacyTexas Bank CD 6376		2.90%	01/25/20	10/23/18	1,046,398	1,046,398	100.00	1,046,398	117	2.90%
					$ 47,683,001	**$ 47,683,001**		**$ 47,683,001**	**11**	**2.05%**
									(1)	**(2)**

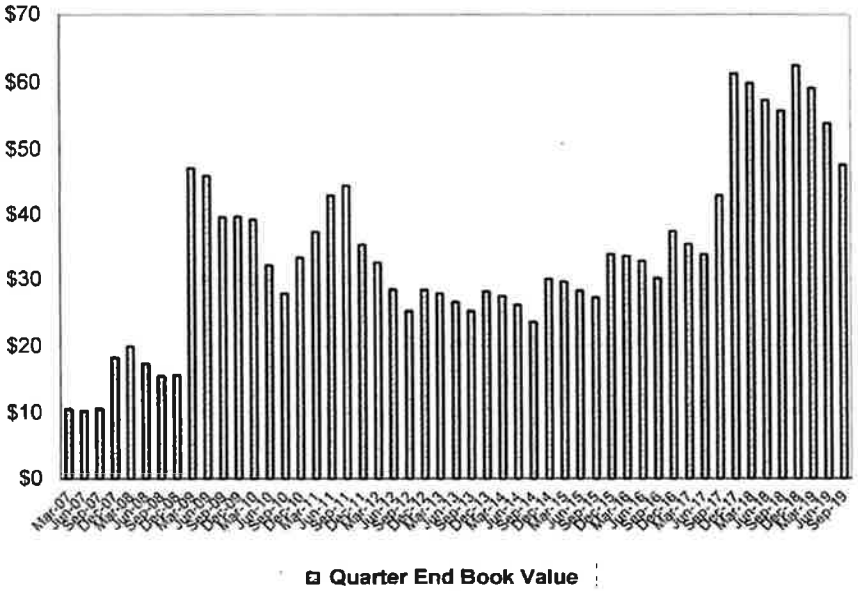
(1) Weighted average life - For purposes of calculating weighted average life, pool investments are assumed to have a one day maturity.

(2) Weighted average yield to maturity - The weighted average yield to maturity is based on adjusted book value, realized and unrealized gains/losses and investment advisory fees are not considered.

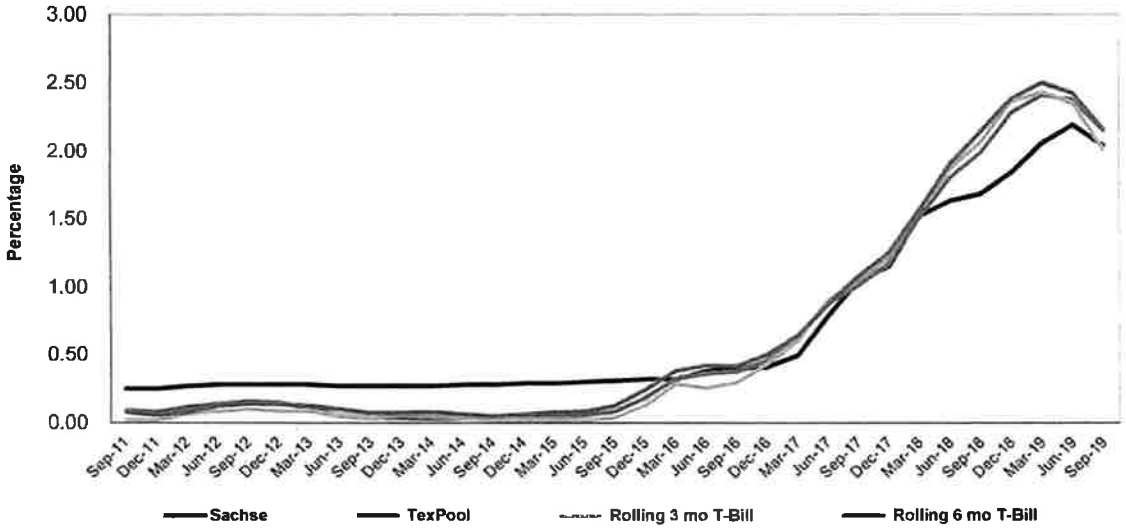
Portfolio Composition



Total Portfolio (Millions)



Total Portfolio Performance



Book Value Comparison

Description	Coupon/ Discount	Maturity Date	June 30, 2019 Original Face/Par Value	June 30, 2019 Book Value	Purchases/ Accretions	Amortizations/ Sales/Maturities	September 30, 2019 Original Face/Par Value	September 30, 2019 Book Value
ANB MMA	0.20%	10/01/19	$ 4,989,004	$ 4,989,004	$ –	$ (79,604)	$ 4,909,400	$ 4,909,400
BTH Bank ICS	2.26%	10/01/19	2,629,121	2,629,121	16,166		2,645,287	2,645,287
NexBank ICS	2.37%	10/01/19	11,469,521	11,469,521	71,550		11,541,071	11,541,071
TexPool	2.16%	10/01/19	15,296,866	15,296,866	3,000,969		18,297,835	18,297,835
East West Bank CD 5888	2.69%	07/15/19	2,024,767	2,024,767		(2,024,767)	–	–
Landmark Bank CD 7115	1.76%	07/19/19	2,052,941	2,052,941		(2,052,941)	–	–
LegacyTexas Bank CD 6368	2.72%	07/23/19	2,036,505	2,036,505		(2,036,505)	–	–
LegacyTexas Bank CD 1921	1.70%	07/25/19	2,066,232	2,066,232		(2,066,232)	–	–
LegacyTexas Bank CD 2943	2.30%	08/26/19	1,031,003	1,031,003		(1,031,003)	–	–
East West Bank CD 9307	2.71%	10/15/19	1,012,476	1,012,476	6,939		1,019,415	1,019,415
Landmark Bank CD 7123	1.81%	10/19/19	5,136,154	5,136,154	23,177		5,159,331	5,159,331
LegacyTexas Bank CD 6370	2.84%	10/23/19	1,019,065	1,019,065	7,312		1,026,377	1,026,377
BankOZK CDARS 0883	2.77%	01/24/20	2,023,862	2,023,862	14,025		2,037,887	2,037,887
LegacyTexas Bank CD 6376	2.90%	01/25/20	1,038,786	1,038,786	7,612		1,046,398	1,046,398
TOTAL			**$ 53,826,302**	**$ 53,826,302**	**$ 3,147,751**	**$ (9,291,052)**	**$ 47,683,001**	**$ 47,683,001**

Market Value Comparison

Description	Coupon/ Discount	Maturity Date	June 30, 2019 Original Face/Par Value	June 30, 2019 Market Value	Qtr to Qtr Change	September 30, 2019 Original Face/Par Value	September 30, 2019 Market Value
ANB MMA	0.20%	10/01/19	$ 4,989,004	$ 4,989,004	$ (79,604)	$ 4,909,400	$ 4,909,400
BTH Bank ICS	2.26%	10/01/19	2,629,121	2,629,121	16,166	2,645,287	2,645,287
NexBank ICS	2.37%	10/01/19	11,469,521	11,469,521	71,550	11,541,071	11,541,071
TexPool	2.16%	10/01/19	15,296,866	15,296,866	3,000,969	18,297,835	18,297,835
East West Bank CD 5888	2.69%	07/15/19	2,024,767	2,024,767	(2,024,767)	–	–
Landmark Bank CD 7115	1.76%	07/19/19	2,052,941	2,052,941	(2,052,941)	–	–
LegacyTexas Bank CD 6368	2.72%	07/23/19	2,036,505	2,036,505	(2,036,505)	–	–
LegacyTexas Bank CD 1921	1.70%	07/25/19	2,066,232	2,066,232	(2,066,232)	–	–
LegacyTexas Bank CD 2943	2.30%	08/26/19	1,031,003	1,031,003	(1,031,003)	–	–
East West Bank CD 9307	2.71%	10/15/19	1,012,476	1,012,476	6,939	1,019,415	1,019,415
Landmark Bank CD 7123	1.81%	10/19/19	5,136,154	5,136,154	23,177	5,159,331	5,159,331
LegacyTexas Bank CD 6370	2.84%	10/23/19	1,019,065	1,019,065	7,312	1,026,377	1,026,377
BankOZK CDARS 0883	2.77%	01/24/20	2,023,862	2,023,862	14,025	2,037,887	2,037,887
LegacyTexas Bank CD 6376	2.90%	01/25/20	1,038,786	1,038,786	7,612	1,046,398	1,046,398
TOTAL			**$ 53,826,302**	**$ 53,826,302**	**$ (6,143,301)**	**$ 47,683,001**	**$ 47,683,001**

Allocation

September 30, 2019

Book & Market Value	Total	GO I&S	General Fund	W/S Restricted	W/S Operations	Capital Project	2009 GO Bonds
ANB MMA	$ 4,909,400	$ 1,198	$ 33,287	$ 251,435	$ 3,330,973	$ (270,809)	$ (247,145)
BTH Bank ICS	2,645,287	15,035	65,119	–	1,201,328	271	301
NexBank ICS	11,541,071	200,152	1,414,027	–	–	1,848,600	2,057,239
TexPool	18,297,835	614,833	6,017,871	–	5,243,800	925,328	1,029,763
East West Bank CD 9307	1,019,415	–	1,019,415	–	–	–	–
Landmark Bank CD 7123	5,159,331	–	–	–	–	–	–
LegacyTexas Bank CD 6370	1,026,377	–	–	–	1,026,377	–	–
BankOZK CDARS 0883	2,037,887	–	2,037,887	–	–	–	–
LegacyTexas Bank CD 6376	1,046,398	–	–	–	1,046,398	–	–
Totals	$ 47,683,001	$ 831,218	$ 10,587,606	$ 251,435	$ 11,848,876	$ 2,503,389	$ 2,840,159

Allocation (continued)

September 30, 2019

Book & Market Value	2017 CO	2017A CO	Restricted Park Develop,	Restricted General	Restricted Water Impact	Restricted Sewer Impact	Restricted Roadway	Street Maint.
ANB MMA	$ –	$ (877,880)	$ 430,730	$ 260,851	$ 1,434	$ 3,804	$ 856	$ 195,744
BTH Bank ICS	–	–	264,115	168,558	83,745	222,120	49,979	108
NexBank ICS	4,103,057	–	91,564	58,436	253,736	672,994	151,429	–
TexPool	–	2,606,078	–	–	437,774	1,161,126	261,262	–
East West Bank CD 9307	–	–	–	–	–	–	–	–
Landmark Bank CD 7123	–	5,159,331	–	–	–	–	–	–
LegacyTexas Bank CD 6370	–	–	–	–	–	–	–	–
BankOZK CDARS 0883	–	–	–	–	–	–	–	–
LegacyTexas Bank CD 6376	–	–	–	–	–	–	–	–
Totals	**$ 4,103,057**	**$ 6,887,529**	**$ 786,408**	**$ 487,845**	**$ 776,690**	**$ 2,060,045**	**$ 463,526**	**$ 195,852**

Allocation (continued)

September 30, 2019

Book & Market Value	**VERF**	**MDD**	**Health Insurance**	**EDC**
ANB MMA	$ 789,901	$ 239,333	$ 342,051	$ 423,636
BTH Bank ICS	–	–	49,701	524,907
NexBank ICS	–	–	–	689,837
TexPool	–	–	–	–
East West Bank CD 9307	–	–	–	–
Landmark Bank CD 7123	–	–	–	–
LegacyTexas Bank CD 6370	–	–	–	–
BankOZK CDARS 0883	–	–	–	–
LegacyTexas Bank CD 6376	–	–	–	–
Totals	**$ 789,901**	**$ 239,333**	**$ 391,752**	**$ 1,638,380**

Allocation

June 30, 2019

Book & Market Value	Total	GO I&S	General Fund	W/S Restricted	W/S Operations	Capital Project	2009 GO Bonds
ANB MMA	$ 4,989,004	$ 270,533	$ 268,051	$ 220,845	$ 755,895	$ 569,750	$ 640,020
BTH Bank ICS	2,629,121	1,207,678	64,721	–	1,248	269	302
NexBank ICS	11,469,521	152	520	–	611,748	1,410,019	1,583,922
TexPool	15,296,866	1,040,946	4,985,658	–	14,883	505,603	567,961
East West Bank CD 5888	2,024,767	–	2,024,767	–	–	–	–
Landmark Bank CD 7115	2,052,941	–	–	–	–	–	–
LegacyTexas Bank CD 6368	2,036,505	–	2,036,505	–	–	–	–
LegacyTexas Bank CD 1921	2,066,232	–	–	–	–	–	–
LegacyTexas Bank CD 2943	1,031,003	–	–	–	1,031,003	–	–
East West Bank CD 9307	1,012,476	–	1,012,476	–	–	–	–
Landmark Bank CD 7123	5,136,154	–	–	–	–	–	–
LegacyTexas Bank CD 6370	1,019,065	–	–	–	1,019,065	–	–
BankOZK CDARS 0883	2,023,862	–	2,023,862	–	–	–	–
LegacyTexas Bank CD 6376	1,038,786	–	–	–	–	–	–
Totals	**$ 53,826,302**	**$ 2,519,310**	**$ 12,416,559**	**$ 220,845**	**$ 3,433,843**	**$ 2,485,642**	**$ 2,792,204**

Allocation (continued)

June 30, 2019

Book & Market Value	**2017 CO**	**2017A CO**	**Restricted Park Develop,**	**Restricted General**	**Restricted Water Impact**	**Restricted Sewer Impact**	**Restricted Roadway**	**Street Maint.**
ANB MMA	$ –	$ (371,317)	$ 424,383	$ 262,937	$ 50,883	$ 140,619	$ 31,268	$ 198,005
BTH Bank ICS	–	–	267,169	162,860	80,782	223,246	49,641	108
NexBank ICS	6,249,371	–	93,191	56,809	177,231	489,787	108,910	–
TexPool	4,130,818	2,200,558	–	–	422,662	1,168,046	259,730	–
East West Bank CD 5888	–	–	–	–	–	–	–	–
Landmark Bank CD 7115	–	2,052,941	–	–	–	–	–	–
LegacyTexas Bank CD 6368	–	–	–	–	–	–	–	–
LegacyTexas Bank CD 1921	2,066,232	–	–	–	–	–	–	–
LegacyTexas Bank CD 2943	–	–	–	–	–	–	–	–
East West Bank CD 9307	–	–	–	–	–	–	–	–
Landmark Bank CD 7123	–	5,136,154	–	–	–	–	–	–
LegacyTexas Bank CD 6370	–	–	–	–	–	–	–	–
BankOZK CDARS 0883	–	–	–	–	–	–	–	–
LegacyTexas Bank CD 6376	1,038,786	–	–	–	–	–	–	–
Totals	**$13,485,208**	**$ 9,018,336**	**$ 784,743**	**$ 482,605**	**$ 731,559**	**$ 2,021,698**	**$ 449,550**	**$ 198,113**

Allocation (continued)

June 30, 2019

Book & Market Value	**VERF**	**MDD**	**Health Insurance**	**EDC**
ANB MMA	$ 811,064	$ 136,300	$ 202,263	$ 377,504
BTH Bank ICS	–	–	49,397	521,699
NexBank ICS	–	–	–	687,861
TexPool	–	–	–	–
East West Bank CD 5888	–	–	–	–
Landmark Bank CD 7115	–	–	–	–
LegacyTexas Bank CD 6368	–	–	–	–
LegacyTexas Bank CD 1921	–	–	–	–
LegacyTexas Bank CD 2943	–	–	–	–
East West Bank CD 9307	–	–	–	–
Landmark Bank CD 7123	–	–	–	–
LegacyTexas Bank CD 6370	–	–	–	–
BankOZK CDARS 0883	–	–	–	–
LegacyTexas Bank CD 6376	–	–	–	–
Totals	**$ 811,064**	**$ 136,300**	**$ 251,660**	**$ 1,587,064**

Portfolio Summary
City of Sachse, TX
September 30, 2019

Safety - Investment Type

Investment Type	Book Value	Percent
Money Market Account*	$ 19,095,757	40.0%
Investment Pools	18,297,835	38.4%
CD's	10,289,408	21.6%
Total*	$ 47,683,001	100%

*(Includes Sachse EDC Money Market)

Liquidity - Investments by Maturity Date

Under 30 days	$ 44,598,715	94%
31 - 90 days		0%
91 - 180 days	3,084,285	6%
181 - 365 days		0%
366 - 760 days		0%
Total Principal Invested	$ 47,683,001	100%

Portfolio Yield

Portfolio	Fiscal YTD Interest	Int Earned this QTR	(FYTD) Percent of total
Debt Service	$ 28,156	$ 11,244	2.46%
General Fund	$ 276,386	61,977	24.12%
Water and Sewer Fund	$ 481,135	107,818	41.98%
Capital Project Fund	$ 268,548	65,887	23.43%
Special Revenue Fund	$ 10,168	2,782	0.89%
Impact Fee Fund	$ 67,301	14,129	5.87%
Street Maintenance Fund	$ 586		0.05%
Vehicle/Equipment Fund	$ -		
Municipal Development District	$ 96		
Health Insurance Fund	$ 1,363	304	0.12%
Sachse EDC	$ 12,339	5,277	1.08%
Total Portfolios	$ 1,146,079	$ 269,418	99.99%

Portfolio Balance

Portfolio	Beginning Balances	Ending Book Balances	Change
Debt Service	$ 2,519,310	$ 831,218	$ (1,688,091.64)
General Fund	12,416,559	10,587,606	(1,828,953.33)
Water and Sewer Fund	17,139,895	16,203,368	(936,527.00)
Capital Project Fund	14,266,182	12,231,077	(2,035,104.87)
Special Revenue Fund	1,267,348	1,274,253	6,904.76
Impact Fee Fund	3,202,807	3,300,260	97,453.00
Street Maintenance Fund	198,113	195,852	(2,261.00)
Vehicle/Equipment Fund	811,064	789,901	(21,163.00)
Municipal Development District	136,300	239,333	103,033.00
Health Insurance Fund	251,660	391,752	140,092.00
Sachse EDC	1,587,064	1,638,380	51,316.00
Total Portfolios	$ 53,796,302	$ 47,683,001	$ (6,113,302)

Historical Interest Rates

		July	August	September
Pooled Money Market Account	2019	0.2000%	0.2000%	0.2000%
	2018	0.2000%	0.2000%	0.2000%
	2017	0.2000%	0.2000%	0.2000%
Tex Pool	2019	2.3876%	2.1715%	2.1635%
	2018	1.8896%	1.9205%	1.9953%
	2017	0.9714%	0.9989%	1.0151%

City of Sachse, TX
Investment Portfolios
July 31, 2019

Source	Description	Cusip/ Ref	Purchase Date	Maturity Date	Coupon (Int. Rate)	Days to Maturity	Principal Invested	Book Value			Market Value		
								Beginning of Month	Change1	End of Month	Beginning of Month	Change	End of Month
Debt Service													
GO Bond I&S Fund	Money Market	114512	7/31/2019	8/1/2019	0.2000%	1	270,533	270,533	11,705	282,238	270,533	11,705	282,238
GO Bond I&S Fund	Money Market	BTH	7/31/2019	8/1/2019	2.5274%	1	1,207,678	1,207,678	2,599	1,210,277	1,207,678	2,599	1,210,277
GO Bond I&S Fund	Money Market	NexBank	7/31/2019	8/1/2019	2.6500%	1	152	152	0	152	152	0	152
GO Bond I&S Fund	TexPool	1111-000	7/31/2019	8/1/2019	2.3876%	1	1,040,946	1,040,946	1,631	1,042,577	1,040,946	1,631	1,042,577
Total							2,519,310	2,519,310	15,935	2,535,245	2,519,310	15,935	2,535,245
General Fund													
General Fund	TexPool	1111-000	7/31/2019	8/1/2019	2.3876%	1	4,985,658	4,985,658	1,009,382	5,995,040	4,985,658	1,009,382	5,995,040
General Fund	Money Market	114512	7/31/2019	8/1/2019	0.2000%	1	268,051	268,051	1,856,607	2,124,658	268,051	1,856,607	2,124,658
General Fund	Money Market	BTH	7/31/2019	8/1/2019	2.5274%	1	64,721	64,721	139	64,860	64,721	139	64,860
General Fund	Money Market	NexBank	7/31/2019	8/1/2019	2.6500%	1	520	520	612,384	612,904	520	612,384	612,904
General Fund	CD	60050006368	10/23/2018	7/23/2019	2.7200%	0	2,000,000	2,036,505	(2,036,505)	0	2,036,505	(2,036,505)	0
General Fund	CD	883	1/24/2019	1/24/2020	2.7700%	177	2,000,000	2,023,862	4,715	2,028,577	2,023,862	4,715	2,028,577
General Fund	CD	9307	1/15/2019	10/15/2019	2.7100%	76	1,001,263	1,012,476	2,333	1,014,809	1,012,476	2,333	1,014,809
General Fund	CD	5888	1/15/2019	7/15/2019	2.6900%	0	2,002,507	2,024,767	(2,024,767)	0	2,024,767	(2,024,767)	0
Total							12,322,720	12,416,559	(575,712)	11,840,848	12,416,559	(575,712)	11,840,848
Water and Sewer Fund													
W/S Restricted Fund	Money Market	114512	7/31/2019	8/1/2019	0.2000%	1	220,845	220,845	0	220,845	220,845	0	220,845
W/S Operations	Money Market	114512	7/31/2019	8/1/2019	0.2000%	1	755,895	755,895	(605,650)	150,245	755,895	(605,650)	150,245
W/S Operations	Money Market	BTH	7/31/2019	8/1/2019	2.5274%	1	1,248	1,248	0	1,248	1,248	0	1,248
W/S Operations	Money Market	NexBank	7/31/2019	8/1/2019	2.6500%	1	611,748	611,748	(605,248)	6,500	611,748	(605,248)	6,500
W/S 2017CO	Money Market	: 3886 2017CO	7/31/2019	8/1/2019	1.4700%	1	6,249,371	6,249,371	14,094	6,263,465	6,249,371	14,094	6,263,465
W/S Operations	TexPool	1111-000	7/31/2019	8/1/2019	2.3876%	1	14,883	14,883	2,003,158	2,018,041	14,883	2,003,158	2,018,041
W/S 2017CO	TexPool	1-000 2017CO	7/31/2019	8/1/2019	2.3876%	1	4,130,818	4,130,818	75,702	4,206,520	4,130,818	75,702	4,206,520
W/S 2017CO	CD	60050006376	10/23/2018	1/25/2020	2.9000%	178	1,018,946	1,038,786	2,476	1,041,262	1,038,786	2,476	1,041,262
W/S 2017CO	CD	1921 2017CO	7/25/2017	7/25/2019	1.7000%	0	2,000,000	2,066,232	(2,066,232)	0	2,066,232	(2,066,232)	0
W/S	CD	2943	2/23/2018	8/26/2019	2.3000%	26	1,000,000	1,031,003	1,949	1,032,952	1,031,003	1,949	1,032,952
W/S	CD	60050006370	10/23/2018	10/23/2019	2.8400%	84	1,000,000	1,019,065	2,378	1,021,443	1,019,065	2,378	1,021,443
Total							17,003,754	17,139,895	(1,177,373)	15,962,522	17,139,895	(1,177,373)	15,962,522
Capital Project Funds													
Capital Project Funds	Money Market	114512	7/31/2019	8/1/2019	0.2000%	1	569,750	569,750	(309,371)	260,379	569,750	(309,371)	260,379
Capital Project Funds	Money Market	BTH	7/31/2019	8/1/2019	2.5274%	1	269	269	(6)	263	269	(6)	263
Capital Project Funds	Money Market	NexBank	7/31/2019	8/1/2019	2.6500%	1	1,410,019	1,410,019	(27,033)	1,382,986	1,410,019	(27,033)	1,382,986
Capital Project Funds	TexPool	1111-000	7/31/2019	8/1/2019	2.3876%	1	505,603	505,603	162,180	667,783	505,603	162,180	667,783
2009 GO Bonds	Money Market	114512	7/31/2019	8/1/2019	0.2000%	1	640,020	640,020	(336,134)	303,886	640,020	(336,134)	303,886
2009 GO Bonds	Money Market	BTH	7/31/2019	8/1/2019	2.5274%	1	302	302	6	308	302	6	308
2009 GO Bonds	Money Market	NexBank	7/31/2019	8/1/2019	2.6500%	1	1,583,922	1,583,922	30,147	1,614,069	1,583,922	30,147	1,614,069
2009 GO Bonds	TexPool	1111-000	5/31/2019	6/1/2019	2.3876%	1	567,961	567,961	211,402	779,363	567,961	211,402	779,363
2017A CO Bonds	Money Market	114512	7/31/2019	8/1/2019	0.2000%	1	(371,317)	(371,317)	371,317	0	(371,317)	371,317	0
2017A CO Bonds	TexPool	2017A CO	7/31/2019	8/1/2019	2.3876%	1	0	2,200,558	1,696,731	3,897,289	2,200,558	1,696,731	3,897,289
2017A CO Bonds	CD	7123	10/19/2017	10/19/2019	1.8100%	80	5,000,000	5,136,154	23,177	5,159,331	5,136,154	23,177	5,159,331
2017A CO Bonds	CD	7115	10/19/2017	7/19/2019	1.7600%	0	2,000,000	2,022,941	(2,022,941)	0	2,022,941	(2,022,941)	0
Total							11,906,529	14,266,182	(200,525)	14,065,656	14,266,182	(200,525)	14,065,656
Special Revenue Funds													
Restricted Park Development Fee Fun	Money Market	114512	7/31/2019	8/1/2019	0.2000%	1	424,383	424,383	525	424,908	424,383	525	424,908
Restricted Park Development Fee Fun	Money Market	BTH	7/31/2019	8/1/2019	2.5274%	1	267,169	267,169	212	267,381	267,169	212	267,381
Restricted Park Development Fee Fun	Money Market	NexBank	7/31/2019	8/1/2019	2.6500%	1	93,191	93,191	(125)	93,066	93,191	(125)	93,066
Restricted General Fund	Money Market	114512	7/31/2019	8/1/2019	0.2000%	1	262,937	262,937	6,528	269,465	262,937	6,528	269,465
Restricted General Fund	Money Market	BTH	7/31/2019	8/1/2019	2.5274%	1	162,860	162,860	713	163,573	162,860	713	163,573
Restricted General Fund	Money Market	NexBank	7/31/2019	8/1/2019	2.6500%	1	56,809	56,809	125	56,934	56,809	125	56,934
Total							1,267,349	1,267,348	7,978	1,275,325	1,267,348	7,978	1,275,325
Impact Fee Fund													

City of Sachse, TX
Investment Portfolios
July 31, 2019

Source	Description	Cusip/ Ref	Purchase Date	Maturity Date	Coupon (Int. Rate)	Days to Maturity	Principal Invested	Book Value Beginning of Month	Book Value Change 1	Book Value End of Month	Market Value Beginning of Month	Market Value Change	Market Value End of Month
Restricted Water Impact Fee	Money Market	114512	7/31/2019	8/1/2019	0.2000%	1	50,883	50,883	33,443	84,326	50,883	33,443	84,326
Restricted Water Impact Fee	Money Market	BTH	7/31/2019	8/1/2019	2.5274%	1	80,782	80,782	2,148	82,930	80,782	2,148	82,930
Restricted Water Impact Fee	Money Market	NexBank	7/31/2019	8/1/2019	2.6500%	1	177,231	177,231	4,511	181,742	177,231	4,511	181,742
Restricted Water Impact Fee	TexPool	1111-000	12/31/2017	1/1/2018	2.3876%	1	422,662	422,662	10,986	433,648	422,662	10,986	433,648
Restricted Sewer Impact Fee	Money Market	114512	7/31/2019	8/1/2019	0.2000%	1	140,619	140,619	90,067	230,686	140,619	90,067	230,686
Restricted Sewer Impact Fee	Money Market	BTH	7/31/2019	8/1/2019	2.5274%	1	223,246	223,246	3,622	226,868	223,246	3,622	226,868
Restricted Sewer Impact Fee	Money Market	NexBank	7/31/2019	8/1/2019	2.6500%	1	489,787	489,787	7,396	497,183	489,787	7,396	497,183
Restricted Sewer Impact Fee	TexPool	1111-000	12/31/2017	1/1/2018	2.3876%	1	1,168,046	1,168,046	18,262	1,186,308	1,168,046	18,262	1,186,308
Restricted Roadway Impact Fee	Money Market	114512	7/31/2019	8/1/2019	0.2000%	1	31,268	31,268	14,115	45,383	31,268	14,115	45,383
Restricted Roadway Impact Fee	Money Market	BTH	7/31/2019	8/1/2019	2.5274%	1	49,641	49,641	(5,009)	44,632	49,641	(5,009)	44,632
Restricted Roadway Impact Fee	Money Market	NexBank	7/31/2019	8/1/2019	2.6500%	1	108,910	108,910	(11,099)	97,811	108,910	(11,099)	97,811
Restricted Roadway Impact Fee	TexPool	1111-000	12/31/2017	1/1/2018	2.3876%	1	331,307	259,730	(26,348)	233,382	259,730	(26,348)	233,382
Total							3,274,382	3,202,807	142,094	3,344,899	3,202,807	142,094	3,344,899
Street Maintenance Fund													
Street Maintenance Tax	Money Market	114512	7/31/2019	8/1/2019	0.2000%	1	198,005	198,005	33,328	231,333	198,005	33,328	231,333
Street Maintenance Tax	Money Market	BTH	7/31/2019	8/1/2019	2.5274%	1	108	108	0	108	108	0	108
Total							198,113	198,113	33,328	231,441	198,113	33,328	231,441
Health Insurance Fund													
Health Insurance	Money Market	114512	7/31/2019	8/1/2019	0.2000%	1	202,263	202,263	130,543	332,806	202,263	130,543	332,806
Health Insurance	Money Market	BTH	7/31/2019	8/1/2019	2.5274%	1	49,397	49,397	106	49,503	49,397	106	49,503
Total							251,660	251,660	130,649	382,310	251,660	130,649	382,310
EDC Fund													
EDC PMMKT	Money Market	114512	7/31/2019	8/1/2019	0.2700%	1	377,504	377,504	2,841	380,345	377,504	2,841	380,345
EDC PMMKT	Money Market	BTH	7/31/2019	8/1/2019	2.5274%	1	521,699	521,699	1,121	522,820	521,699	1,121	522,820
EDC PMMKT	Money Market	NexBank	7/31/2019	8/1/2019	2.6500%	1	687,861	687,861	715	688,576	687,861	715	688,576
Total							1,587,065	1,587,064	4,677	1,591,742	1,587,064	4,677	1,591,742
Vehicle/Equipment Replacement Fund													
VERF	Money Market	114512	7/31/2019	8/1/2019	0.2000%	1	811,064	811,064	(763)	810,301	811,064	(763)	810,301
Total							811,064	811,064	(763)	810,301	811,064	(763)	810,301
Municipal Development District													
Municipal Development District	Money Market	114512	7/31/2019	8/1/2019	0.2000%	1	136,300	136,300	30,322	166,622	136,300	30,322	166,622
Total							136,300	136,300	30,322	166,622	136,300	30,322	166,622
							51,278,246	53,796,302	(1,589,390)	52,206,910	53,796,302	(1,589,390)	52,206,910

Summary of Portfolios by Security Type
07/31/19

Security Type	Percent of Total (Book Value)	Average # of days	Average Yield	Principal Invested	Book Value Beginning of Month	Book Value Change	Book Value End of Month	Market Value Beginning of Month	Market Value Change	Market Value End of Month
Money Market Account	39.17%	1	1.5940%	19,087,644	19,087,644	1,360,941	20,448,585	19,087,644	1,360,941	20,448,585
TexPool	39.19%	1	2.3876%	13,167,884	15,296,865	5,163,086	20,459,951	15,296,865	5,163,086	20,459,951
CD's	21.64%	104	2.4200%	19,022,716	19,411,791	-8,113,417	11,298,374	19,411,791	-8,113,417	11,298,374
Total	100.00%			51,278,244	53,796,302	-1,589,390	52,206,910	53,796,302	-1,589,390	52,206,910

1Change = Investment activity including earnings,deposits and withdrawals.

City of Sachse, TX
Investment Portfolios
August 31, 2019

Source	Description	Cusip/ Ref	Purchase Date	Maturity Date	Coupon (Int. Rate)	Days to Maturity	Principal Invested	Book Value Beginning of Month	Book Value Change 1	Book Value End of Month	Market Value Beginning of Month	Market Value Change	Market Value End of Month
Debt Service													
GO Bond I&S Fund	Money Market	114512	8/31/2019	9/1/2019	0.2000%	1	282,238	282,238	(266,709)	15,529	282,238	(266,709)	15,529
GO Bond I&S Fund	Money Market	BTH	8/31/2019	9/1/2019	2.4872%	1	1,210,277	1,210,277	2,559	1,212,836	1,210,277	2,559	1,212,836
GO Bond I&S Fund	Money Market	NexBank	8/31/2019	9/1/2019	2.4400%	1	152	152	0	152	152	0	152
GO Bond I&S Fund	TexPool	1111-000	8/31/2019	9/1/2019	2.1715%	1	1,042,577	1,042,577	(428,845)	613,732	1,042,577	(428,845)	613,732
Total							2,535,244	2,535,245	(692,995)	1,842,250	2,535,245	(692,995)	1,842,250
General Fund													
General Fund	TexPool	1111-000	8/31/2019	9/1/2019	2.1715%	1	5,995,040	5,995,040	412,056	6,407,096	5,995,040	412,056	6,407,096
General Fund	Money Market	114512	8/31/2019	9/1/2019	0.2000%	1	2,124,658	2,124,658	(1,083,664)	1,040,994	2,124,658	(1,083,664)	1,040,994
General Fund	Money Market	BTH	8/31/2019	9/1/2019	2.4872%	1	64,860	64,860	137	64,997	64,860	137	64,997
General Fund	Money Market	NexBank	8/31/2019	9/1/2019	2.4400%	1	612,904	612,904	579	613,483	612,904	579	613,483
General Fund	CD	883	1/24/2019	1/24/2020	2.7700%	146	2,000,000	2,028,577	4,726	2,033,303	2,028,577	4,726	2,033,303
General Fund	CD	9307	1/15/2019	10/15/2019	2.7100%	45	1,001,263	1,014,809	2,339	1,017,148	1,014,809	2,339	1,017,148
Total							11,798,725	11,840,848	(663,827)	11,177,019	11,840,848	(663,827)	11,177,019
Water and Sewer Fund													
W/S Restricted Fund	Money Market	114512	8/31/2019	9/1/2019	0.2000%	1	220,845	220,845	0	220,845	220,845	0	220,845
W/S Operations	Money Market	114512	8/31/2019	9/1/2019	0.2000%	1	150,245	150,245	1,271,257	1,421,502	150,245	1,271,257	1,421,502
W/S Operations	Money Market	BTH	8/31/2019	9/1/2019	2.4872%	1	1,248	1,248	3	1,251	1,248	3	1,251
W/S Operations	Money Market	NexBank	8/31/2019	9/1/2019	2.4400%	1	6,500	6,500	5,920	12,420	6,500	5,920	12,420
W/S 2017CO	Money Market	3886 2017CO	8/31/2019	9/1/2019	1.4700%	1	6,263,465	6,263,465	12,825	6,276,290	6,263,465	12,825	6,276,290
W/S Operations	TexPool	1111-000	8/31/2019	9/1/2019	2.1715%	1	2,018,041	2,018,041	3,216,370	5,234,411	2,018,041	3,216,370	5,234,411
W/S 2017CO	TexPool	-000 2017CO	8/31/2019	9/1/2019	2.1715%	1	4,206,520	4,206,520	(4,206,520)	0	4,206,520	(4,206,520)	0
W/S 2017CO	CD	60050006376	10/23/2018	1/25/2020	2.9000%	147	1,041,262	1,041,262	2,565	1,043,827	1,041,262	2,565	1,043,827
W/S	CD	2943	2/23/2018	8/26/2019	2.3000%	0	1,000,000	1,032,952	(1,032,952)	0	1,032,952	(1,032,952)	0
W/S	CD	60050006370	10/23/2018	10/23/2019	2.8400%	53	1,000,000	1,021,443	2,464	1,023,907	1,021,443	2,464	1,023,907
Total							15,908,126	15,962,522	(728,068)	15,234,452	15,962,522	(728,068)	15,234,452
Capital Project Funds													
Capital Project Funds	Money Market	114512	8/31/2019	9/1/2019	0.2000%	1	260,379	260,379	300,999	561,378	260,379	300,999	561,378
Capital Project Funds	Money Market	BTH	8/31/2019	9/1/2019	2.4872%	1	263	263	8	271	263	8	271
Capital Project Funds	Money Market	NexBank	8/31/2019	9/1/2019	2.4400%	1	1,382,986	1,382,986	36,833	1,419,819	1,382,986	36,833	1,419,819
Capital Project Funds	TexPool	1111-000	5/31/2019	6/1/2019	2.4400%	1	667,783	667,783	(91,080)	576,703	667,783	(91,080)	576,703
2009 GO Bonds	Money Market	114512	8/31/2019	9/1/2019	0.2000%	1	303,886	303,886	320,851	624,737	303,886	320,851	624,737
2009 GO Bonds	Money Market	BTH	8/31/2019	9/1/2019	2.4872%	1	308	308	(7)	301	308	(7)	301
2009 GO Bonds	Money Market	NexBank	8/31/2019	9/1/2019	2.4400%	1	1,614,069	1,614,069	(34,004)	1,580,065	1,614,069	(34,004)	1,580,065
2009 GO Bonds	TexPool	1111-000	5/31/2019	6/1/2019	2.1715%	1	779,363	779,363	(137,572)	641,791	779,363	(137,572)	641,791
2017A CO Bonds	Money Market	114512	8/31/2019	9/1/2019	0.2000%	1	0	0	(733,096)	(733,096)	0	(733,096)	(733,096)
2017A CO Bonds	TexPool	2017A CO	8/31/2019	9/1/2019	2.1715%	1	3,897,289	3,897,289	(562,782)	3,334,507	3,897,289	(562,782)	3,334,507
2017A CO Bonds	CD	7123	10/19/2017	10/19/2019	1.8100%	49	5,159,331	5,159,331		5,159,331	5,159,331	0	5,159,331
Total							14,065,658	14,065,655	(899,850)	13,165,808	14,065,655	(899,850)	13,165,808
Special Revenue Funds													
Restricted Park Development Fee Fun	Money Market	114512	8/31/2019	9/1/2019	0.2000%	1	424,908	424,908	1,917	426,825	424,908	1,917	426,825
Restricted Park Development Fee Fun	Money Market	BTH	8/31/2019	9/1/2019	2.4872%	1	267,381	267,381	(887)	266,494	267,381	(887)	266,494
Restricted Park Development Fee Fun	Money Market	NexBank	8/31/2019	9/1/2019	2.4400%	1	93,066	93,066	(504)	92,562	93,066	(504)	92,562
Restricted General Fund	Money Market	114512	8/31/2019	9/1/2019	0.2000%	1	269,465	269,465	11,908	281,373	269,465	11,908	281,373
Restricted General Fund	Money Market	BTH	8/31/2019	9/1/2019	2.4872%	1	163,573	163,573	1,796	165,369	163,573	1,796	165,369
Restricted General Fund	Money Market	NexBank	8/31/2019	9/1/2019	2.4400%	1	56,934	56,934	504	57,438	56,934	504	57,438
Total							1,275,327	1,275,325	14,734	1,290,061	1,275,325	14,734	1,290,061
Impact Fee Fund													
Restricted Water Impact Fee	Money Market	114512	8/31/2019	9/1/2019	0.2000%	1	84,326	84,326	(1,422)	82,904	84,326	(1,422)	82,904
Restricted Water Impact Fee	Money Market	BTH	8/31/2019	9/1/2019	2.4872%	1	82,930	82,930	658	83,588	82,930	658	83,588
Restricted Water Impact Fee	Money Market	NexBank	8/31/2019	9/1/2019	2.4400%	1	181,742	181,742	1,229	182,971	181,742	1,229	182,971

City of Sachse, TX
Investment Portfolios
August 31, 2019

Source	Description	Cusip/ Ref	Purchase Date	Maturity Date	Coupon (Int. Rate)	Days to Maturity	Principal Invested	Book Value Beginning of Month	Book Value Change 1	Book Value End of Month	Market Value Beginning of Month	Market Value Change	Market Value End of Month
Restricted Water Impact Fee	TexPool	1111-000	12/31/2017	1/1/2018	2.1715%	1	433,648	433,648	3,343	436,991	433,648	3,343	436,991
Restricted Sewer Impact Fee	Money Market	114512	8/31/2019	9/1/2019	0.2000%	1	230,686	230,686	(10,797)	219,889	230,686	(10,797)	219,889
Restricted Sewer Impact Fee	Money Market	BTH	8/31/2019	9/1/2019	2.4872%	1	226,868	226,868	(5,163)	221,705	226,868	(5,163)	221,705
Restricted Sewer Impact Fee	Money Market	NexBank	8/31/2019	9/1/2019	2.4400%	1	497,183	497,183	(11,882)	485,301	497,183	(11,882)	485,301
Restricted Sewer Impact Fee	TexPool	1111-000	12/31/2017	1/1/2018	2.1715%	1	1,186,308	1,186,308	(27,261)	1,159,047	1,186,308	(27,261)	1,159,047
Restricted Roadway Impact Fee	Money Market	114512	8/31/2019	9/1/2019	0.2000%	1	45,383	45,383	4,094	49,477	45,383	4,094	49,477
Restricted Roadway Impact Fee	Money Market	BTH	8/31/2019	9/1/2019	2.4872%	1	44,632	44,632	5,253	49,885	44,632	5,253	49,885
Restricted Roadway Impact Fee	Money Market	NexBank	8/31/2019	9/1/2019	2.4400%	1	97,811	97,811	11,386	109,197	97,811	11,386	109,197
Restricted Roadway Impact Fee	TexPool	1111-000	12/31/2017	1/1/2018	2.1715%	1	233,382	233,382	27,413	260,795	233,382	27,413	260,795
Total							3,344,899	3,344,899	(3,149)	3,341,750	3,344,899	(3,149)	3,341,750
Street Maintenance Fund													
Street Maintenance Tax	Money Market	114512	8/31/2019	9/1/2019	0.2000%	1	231,333	231,333	(107,176)	124,157	231,333	(107,176)	124,157
Street Maintenance Tax	Money Market	BTH	8/31/2019	9/1/2019	2.4872%	1	108	108	0	108	108	0	108
Total							231,441	231,441	(107,176)	124,264	231,441	(107,176)	124,264
Health Insurance Fund													
Health Insurance	Money Market	114512	8/31/2019	9/1/2019	0.2000%	1	332,806	332,806	5,594	338,400	332,806	5,594	338,400
Health Insurance	Money Market	BTH	8/31/2019	9/1/2019	2.4872%	1	49,503	49,503	105	49,608	49,503	105	49,608
Total							382,309	382,310	5,699	388,008	382,310	5,699	388,008
EDC Fund													
EDC PMMKT	Money Market	114512	8/31/2019	9/1/2019	0.2700%	1	380,345	380,345	55,407	435,752	380,345	55,407	435,752
EDC PMMKT	Money Market	BTH	8/31/2019	9/1/2019	2.4872%	1	522,820	522,820	1,106	523,926	522,820	1,106	523,926
EDC PMMKT	Money Market	NexBank	8/31/2019	9/1/2019	2.4400%	1	688,576	688,576	650	689,226	688,576	650	689,226
Total							1,591,742	1,591,742	57,163	1,648,904	1,591,742	57,163	1,648,904
Vehicle/Equipment Replacement Fund													
VERF	Money Market	114512	8/31/2019	9/1/2019	0.2000%	1	810,301	810,301	(20,400)	789,901	810,301	(20,400)	789,901
Total							810,301	810,301	(20,400)	789,901	810,301	(20,400)	789,901
Municipal Development District													
Municipal Development District	Money Market	114512	8/31/2019	9/1/2019	0.2000%	1	166,622	166,622	40,790	207,412	166,622	40,790	207,412
Total							166,622	166,622	40,790	207,412	166,622	40,790	207,412
							52,110,394	52,206,909	(2,997,079)	49,209,831	52,206,909	(2,997,079)	49,209,831

Summary of Portfolios by Security Type
08/31/19

Security Type	Percent of Total (Book Value)	Average # of days	Average Yield	Principal Invested	Book Value Beginning of Month	Book Value Change	Book Value End of Month	Market Value Beginning of Month	Market Value Change	Market Value End of Month
Money Market Account	41.01%	1	1.5265%	20,298,585	20,298,585	-181,343	20,117,243	20,298,585	-181,343	20,117,243
TexPool	38.05%	1	2.1984%	20,459,951	20,459,951	-1,794,878	18,665,073	20,459,951	-1,794,878	18,665,073
CD's	20.95%	73	2.5550%	11,201,856	11,298,374	-1,020,858	10,277,516	11,298,374	-1,020,858	10,277,516
Total	100.00%			51,960,395	52,056,909	-2,997,079	49,059,831	52,056,909	-2,997,079	49,059,831

1Change = Investment activity including earnings,deposits and withdrawals.

City of Sachse, TX
Investment Portfolios
September 30, 2019

Source	Description	Cusip/ Ref	Purchase Date	Maturity Date	Coupon (Int. Rate)	Days to Maturity	Principal Invested	Book Value			Market Value		
								Beginning of Month	Change 1	End of Month	Beginning of Month	Change	End of Month
Debt Service													
GO Bond I&S Fund	Money Market	114512	9/30/2019	10/1/2019	0.2000%	1	15,529	15,529	(14,331)	1,198	15,529	(14,331)	1,198
GO Bond I&S Fund	Money Market	BTH	9/30/2019	10/1/2019	2.2624%	1	1,212,836	1,212,836	(1,197,801)	15,035	1,212,836	(1,197,801)	15,035
GO Bond I&S Fund	Money Market	NexBank	9/30/2019	10/1/2019	2.1000%	1	152	152	200,000	200,152	152	200,000	200,152
GO Bond I&S Fund	TexPool	1111-000	9/30/2019	10/1/2019	2.1635%	1	613,732	613,732	1,101	614,833	613,732	1,101	614,833
Total							1,842,249	1,842,250	(1,011,031)	831,218	1,842,250	(1,011,031)	831,218
General Fund													
General Fund	TexPool	1111-000	9/30/2019	10/1/2019	2.1635%	1	6,407,096	6,407,096	(389,225)	6,017,871	6,407,096	(389,225)	6,017,871
General Fund	Money Market	114512	9/30/2019	10/1/2019	0.2000%	1	1,040,994	1,040,994	(1,007,707)	33,287	1,040,994	(1,007,707)	33,287
General Fund	Money Market	BTH	9/30/2019	10/1/2019	2.2624%	1	64,997	64,997	122	65,119	64,997	122	65,119
General Fund	Money Market	NexBank	9/30/2019	10/1/2019	2.1000%	1	613,483	613,483	800,544	1,414,027	613,483	800,544	1,414,027
General Fund	CD	883	1/24/2019	1/24/2020	2.7700%	116	2,000,000	2,033,303	4,584	2,037,887	2,033,303	4,584	2,037,887
General Fund	CD	9307	1/15/2019	10/15/2019	2.7100%	15	1,001,263	1,017,148	2,267	1,019,415	1,017,148	2,267	1,019,415
Total							11,127,833	11,177,019	(589,415)	10,587,606	11,177,019	(589,415)	10,587,606
Water and Sewer Fund													
W/S Restricted Fund	Money Market	114512	9/30/2019	10/1/2019	0.2000%	1	220,845	220,845	30,590	251,435	220,845	30,590	251,435
W/S Operations	Money Market	114512	9/30/2019	10/1/2019	0.2000%	1	1,421,502	1,421,502	1,909,471	3,330,973	1,421,502	1,909,471	3,330,973
W/S Operations	Money Market	BTH	9/30/2019	10/1/2019	2.2624%	1	1,251	1,251	1,200,077	1,201,328	1,251	1,200,077	1,201,328
W/S Operations	Money Market	NexBank	9/30/2019	10/1/2019	2.1000%	1	12,420	12,420	(12,420)	0	12,420	(12,420)	0
W/S 2017CO	Money Market	3886 2017CO	9/30/2019	10/1/2019	1.4700%	1	6,276,290	6,276,290	(2,173,233)	4,103,057	6,276,290	(2,173,233)	4,103,057
W/S Operations	TexPool	1111-000	9/30/2019	10/1/2019	2.1635%	1	5,234,411	5,234,411	9,389	5,243,800	5,234,411	9,389	5,243,800
W/S 2017CO	TexPool	-000 2017CO	9/30/2019	10/1/2019	2.1635%	1	0	0	0	0	0	0	0
W/S 2017CO	CD	60050006376	10/23/2018	1/25/2020	2.9000%	117	1,000,000	1,043,827	2,571	1,046,398	1,043,827	2,571	1,046,398
W/S	CD	60050006370	10/23/2018	10/23/2019	2.8400%	23	1,000,000	1,023,907	2,470	1,026,377	1,023,907	2,470	1,026,377
Total							15,166,719	15,234,452	968,915	16,203,368	15,234,452	968,915	16,203,368
Capital Project Funds													
Capital Project Funds	Money Market	114512	9/30/2019	10/1/2019	0.2000%	1	561,378	561,378	(832,187)	(270,809)	561,378	(832,187)	(270,809)
Capital Project Funds	Money Market	BTH	9/30/2019	10/1/2019	2.2624%	1	271	271		271	271	0	271
Capital Project Funds	Money Market	NexBank	9/30/2019	10/1/2019	2.1000%	1	1,419,819	1,419,819	428,781	1,848,600	1,419,819	428,781	1,848,600
Capital Project Funds	TexPool	1111-000	9/30/2019	10/1/2019	2.1635%	1	576,703	576,703	348,625	925,328	576,703	348,625	925,328
2009 GO Bonds	Money Market	114512	9/30/2019	10/1/2019	0.2000%	1	624,737	624,737	(871,882)	(247,145)	624,737	(871,882)	(247,145)
2009 GO Bonds	Money Market	BTH	9/30/2019	10/1/2019	2.2624%	1	301	301		301	301	0	301
2009 GO Bonds	Money Market	NexBank	9/30/2019	10/1/2019	2.1000%	1	1,580,065	1,580,065	477,174	2,057,239	1,580,065	477,174	2,057,239
2009 GO Bonds	TexPool	1111-000	5/31/2019	6/1/2019	0.2000%	1	641,791	641,791	387,972	1,029,763	641,791	387,972	1,029,763
2017A CO Bonds	Money Market	114512	9/30/2019	10/1/2019	0.2000%	1	(733,096)	(733,096)	(144,784)	(877,880)	(733,096)	(144,784)	(877,880)
2017A CO Bonds	TexPool	2017A CO	9/30/2019	10/1/2019	2.1635%	1	3,334,507	3,334,507	(728,429)	2,606,078	3,334,507	(728,429)	2,606,078
2017A CO Bonds	CD	7123	10/19/2017	10/19/2019	1.8100%	19	5,159,331	5,159,331		5,159,331	5,159,331	0	5,159,331
Total							13,165,807	13,165,807	(934,730)	12,231,077	13,165,807	(934,730)	12,231,077
Special Revenue Funds													
Restricted Park Development Fee Fur	Money Market	114512	9/30/2019	10/1/2019	0.2000%	1	426,825	426,825	3,905	430,730	426,825	3,905	430,730
Restricted Park Development Fee Fur	Money Market	BTH	9/30/2019	10/1/2019	2.2624%	1	266,494	266,494	(2,379)	264,115	266,494	(2,379)	264,115
Restricted Park Development Fee Fur	Money Market	NexBank	9/30/2019	10/1/2019	2.1000%	1	92,562	92,562	(998)	91,564	92,562	(998)	91,564
Restricted General Fund	Money Market	114512	9/30/2019	10/1/2019	0.2000%	1	281,373	281,373	(20,522)	260,851	281,373	(20,522)	260,851
Restricted General Fund	Money Market	BTH	9/30/2019	10/1/2019	2.2624%	1	165,369	165,369	3,189	168,558	165,369	3,189	168,558
Restricted General Fund	Money Market	NexBank	9/30/2019	10/1/2019	0.0000%	1	57,438	57,438	998	58,436	57,438	998	58,436
Total							1,290,061	1,290,061	(15,807)	1,274,253	1,290,061	(15,807)	1,274,253
Impact Fee Fund													
Restricted Water Impact Fee	Money Market	114512	9/30/2019	10/1/2019	0.2000%	1	82,904	82,904	(81,470)	1,434	82,904	(81,470)	1,434
Restricted Water Impact Fee	Money Market	BTH	9/30/2019	10/1/2019	2.2624%	1	83,588	83,588	157	83,745	83,588	157	83,745
Restricted Water Impact Fee	Money Market	NexBank	9/30/2019	10/1/2019	2.1000%	1	182,971	182,971	70,765	253,736	182,971	70,765	253,736

City of Sachse, TX
Investment Portfolios
September 30, 2019

Source	Description	Cusip/ Ref	Purchase Date	Maturity Date	Coupon (Int. Rate)	Days to Maturity	Principal Invested	Book Value Beginning of Month	Book Value Change 1	Book Value End of Month	Market Value Beginning of Month	Market Value Change	Market Value End of Month
Restricted Water Impact Fee	TexPool	1111-000	12/31/2017	1/1/2018	2.1635%	1	436,991	436,991	783	437,774	436,991	783	437,774
Restricted Sewer Impact Fee	Money Market	114512	9/30/2019	10/1/2019	0.2000%	1	219,889	219,889	(216,085)	3,804	219,889	(216,085)	3,804
Restricted Sewer Impact Fee	Money Market	BTH	9/30/2019	10/1/2019	2.2624%	1	221,705	221,705	415	222,120	221,705	415	222,120
Restricted Sewer Impact Fee	Money Market	NexBank	9/30/2019	10/1/2019	2.1000%	1	485,301	485,301	187,693	672,994	485,301	187,693	672,994
Restricted Sewer Impact Fee	TexPool	1111-000	12/31/2017	1/1/2018	2.1635%	1	1,159,047	1,159,047	2,079	1,161,126	1,159,047	2,079	1,161,126
Restricted Roadway Impact Fee	Money Market	114512	9/30/2019	10/1/2019	0.2000%	1	49,477	49,477	(48,621)	856	49,477	(48,621)	856
Restricted Roadway Impact Fee	Money Market	BTH	9/30/2019	10/1/2019	2.2624%	1	49,885	49,885	94	49,979	49,885	94	49,979
Restricted Roadway Impact Fee	Money Market	NexBank	9/30/2019	10/1/2019	2.1000%	1	109,197	109,197	42,232	151,429	109,197	42,232	151,429
Restricted Roadway Impact Fee	TexPool	1111-000	12/31/2017	1/1/2018	2.1635%	1	260,795	260,795	467	261,262	260,795	467	261,262
Total							3,341,750	3,341,750	(41,491)	3,300,260	3,341,750	(41,491)	3,300,260
Street Maintenance Fund													
Street Maintenance Tax	Money Market	114512	9/30/2019	10/1/2019	0.2000%	1	124,157	124,157	71,587	195,744	124,157	71,587	195,744
Street Maintenance Tax	Money Market	BTH	9/30/2019	10/1/2019	2.2624%	1	108	108		108	108	0	108
Total							124,265	124,264	71,587	195,852	124,264	71,587	195,852
Health Insurance Fund													
Health Insurance	Money Market	114512	9/30/2019	10/1/2019	0.2000%	1	338,400	338,400	3,651	342,051	338,400	3,651	342,051
Health Insurance	Money Market	BTH	9/30/2019	10/1/2019	2.2624%	1	49,608	49,608	93	49,701	49,608	93	49,701
Total							388,008	388,008	3,744	391,752	388,008	3,744	391,752
EDC Fund													
EDC PMMKT	Money Market	114512	9/30/2019	10/1/2019	0.2700%	1	435,752	435,752	(12,116)	423,636	435,752	(12,116)	423,636
EDC PMMKT	Money Market	BTH	9/30/2019	10/1/2019	2.2624%	1	523,926	523,926	981	524,907	523,926	981	524,907
EDC PMMKT	Money Market	NexBank	9/30/2019	10/1/2019	2.1000%	1	689,226	689,226	611	689,837	689,226	611	689,837
Total							1,648,904	1,648,904	(10,524)	1,638,380	1,648,904	(10,524)	1,638,380
Vehicle/Equipment Replacement Fund													
VERF	Money Market	114512	9/30/2019	10/1/2019	0.2000%	1	789,901	789,901		789,901	789,901	0	789,901
Total							789,901	789,901	0	789,901	789,901	0	789,901
Municipal Development District													
Municipal Development District	Money Market	114512	9/30/2019	10/1/2019	0.2000%	1	207,412	207,412	31,921	239,333	207,412	31,921	239,333
Total							207,412	207,412	31,921	239,333	207,412	31,921	239,333
							49,092,909	49,209,830	(1,526,831)	47,683,001	49,209,830	(1,526,831)	47,683,001

Summary of Portfolios by Security Type
09/30/19

Security Type	Percent of Total (Book Value)	Average # of days	Average Yield	Principal Invested	Book Value Beginning of Month	Book Value Change	Book Value End of Month	Market Value Beginning of Month	Market Value Change	Market Value End of Month
Money Market Account	40.05%	1	1.3179%	20,267,244	20,267,244	-1,171,483	19,095,757	20,267,244	-1,171,483	19,095,759
TexPool	38.37%	1	1.9672%	18,665,073	18,665,073	-367,238	18,297,835	18,665,073	-367,238	18,297,835
CD's	21.58%	58	2.6060%	10,160,594	10,277,516	11,892	10,289,408	10,277,516	11,892	10,289,408
Total	100.00%			49,092,911	49,209,830	-1,526,829	47,683,001	49,209,830	-1,526,829	47,683,001

1Change = Investment activity including earnings,deposits and withdrawals.

Sachse TEXAS

Agenda Item Details

Meeting	Jan 09, 2020 - Municipal Development District Board Meeting
Category	A. Regular Meeting
Subject	6. Consider receiving the City of Sachse Investment Policy for FY 2019-2020, as amended by the City Council on November 4, 2019.
Access	Public
Type	Action
Preferred Date	Jan 09, 2020
Fiscal Impact	No
Recommended Action	Receive the City of Sachse Investment Policy for FY 2019-2020 as amended by the City Council on November 4, 2019.
Goals	Be a model of financial stewardship through growth management, responsible investment, and financial transparency.

Public Content

BACKGROUND

The City's current Investment Policy was reviewed by City Council on October 15, 2018. In accordance with the Public Funds Investment Act (PFIA), the City's Investment Policy is to be reviewed on an annual basis, and the City Council must approve any modifications made thereto. No changes to the Investment Policy, as approved on October 15, 2018 are proposed for FY 2019-2020; however, annual review and approval by the City Council and the governing boards of the Sachse Economic Development Corporation, Municipal Development District, and President George Bush Turnpike TIF Zone are required. City Council review was completed on November 4, 2019 and adopted by resolution.

POLICY CONSIDERATIONS

The recommended policy for adoption and approval is in compliance with the Public Funds Investment Act (PFIA).

RECOMMENDATION

Receive the City of Sachse Investment Policy for FY 2019-2020 as amended by the City Council on November 4, 2019.

10.01.19 to 09.30.20 Res. 3951 Adopt Investment Policy - November 2019.pdf (882 KB)

3951

RESOLUTION NO. _____

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF SACHSE, TEXAS, ADOPTING THE CITY OF SACHSE, SACHSE ECONOMIC DEVELOPMENT CORPORATION, SACHSE MUNICIPAL DEVELOPMENT DISTRICT AND PRESIDENT GEORGE BUSH TURNPIKE REINVESTMENT ZONE TAX INCREMENT FUND INVESTMENT POLICY ("SACHSE INVESTMENT POLICY") ATTACHED HERETO AS EXHIBIT "A"; DECLARING THAT THE CITY COUNCIL HAS COMPLETED ITS REVIEW OF THE INVESTMENT POLICY AND INVESTMENT STRATEGIES OF THE CITY AND THAT EXHIBIT "A" RECORDS ANY CHANGES TO EITHER THE INVESTMENT POLICY OR INVESTMENT STRATEGIES; PROVIDING A REPEALING CLAUSE; PROVIDING A SEVERABILITY CLAUSE; AND PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, in accordance with the Public Funds Investment Act, Chapter 2256, TEXAS GOVERNMENT CODE, the City Council of the City of Sachse, Texas by resolution adopted an investment policy; and

WHEREAS, Section 2256.005, TEXAS GOVERNMENT CODE, requires the City Council to review the investment policies and investment strategies not less than annually and to adopt a resolution or order stating the review has been completed and recording any changes made to either the investment policies or investment strategies.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF SACHSE, TEXAS, THAT:

SECTION 1. The Sachse Investment Policy, attached hereto as Exhibit "A" be and the same is hereby adopted and shall govern the investment policies and investment strategies for the City, and shall define the authority of the investment official of the City from and after the effective date of this Resolution.

SECTION 2. That the City Council of the City of Sachse has completed its review of the investment policies and investment strategies and any changes made to either the investment policies or investment strategies are recorded in Exhibit "A" hereto.

SECTION 3. That all provisions of the Resolutions of the City of Sachse, Texas, in conflict with the provisions of this Resolution be, and the same are hereby, repealed, and all other provisions of the Resolutions of the City not in conflict with the provisions of this resolution shall remain in full force and effect.

SECTION 4. That should any word, sentence, paragraph, subdivision, clause, phrase or section of this Resolution, be adjudged or held to be void or unconstitutional, the same shall not affect the validity of the remaining portions of said resolution, which shall remain in full force and effect.

SECTION 5. That this Resolution shall become effective immediately from and after its passage.

SECTION 6. This Resolution shall take effect immediately from and after its passage, and it is accordingly so resolved.

DULY RESOLVED AND APPROVED by the City Council of the City of Sachse, Texas, this the 4th day of November, 2019.

CITY OF SACHSE, TEXAS

Mike J. Felix, Mayor

ATTEST:

Michelle Lewis Sirianni, City Secretary

CITY OF SACHSE, TEXAS

Exhibit "A"

CITY OF SACHSE
SACHSE ECONOMIC DEVELOPMENT CORPORATION
SACHSE MUNICIPAL DEVELOPMENT DISTRICT
PRESIDENT GEORGE BUSH TURNPIKE REINVESTMENT ZONE TAX INCREMENT FUND
INVESTMENT POLICY

I. Policy

Throughout this Investment Policy, the City of Sachse, Sachse Economic Development Corporation, Sachse Municipal Development District, and President George Bush Turnpike Reinvestment Zone Tax Increment Fund shall be singularly referred to as "ENTITY" and collectively referred to as "SACHSE."

It is the policy of SACHSE to invest public funds in a manner which will provide the highest investment return with the maximum security while meeting the daily cash flow demands of SACHSE and conforming to the Public Funds Investment Act ("PFIA"), Chapter 2256 of the Texas Government Code, and all other State and local statutes governing the investment of public funds.

II. Scope

This Investment Policy applies to all funds or financial resources available for investment under SACHSE's financial control and accounted for in the City of Sachse's Comprehensive Annual Financial Report (CAFR) which includes the General Fund, Debt Service Fund, Special Revenue Fund, Capital Projects Fund, Water and Sewer Enterprise Fund, Sachse Economic Development Corporation Fund, President George Bush Turnpike Reinvestment Zone Tax Increment Fund, and any new fund created by SACHSE unless specifically exempt.

To maximize the effective investment of assets, all funds may pool their cash balances for investment purposes. The income derived from investing activities will be distributed to the various funds based on calculation of their average balances.

III. Prudence

Investments shall be made with judgment and care, under circumstances then prevailing, which persons of prudence, discretion and intelligence exercise in the management of their own affairs, not for speculation, but for investment, considering the probable safety of their capital as well as the probable income to be derived.

The standard of prudence to be used by Investment Officers shall be the "prudent person" standard and shall be applied in the context of managing an overall portfolio.

Investment Officers, acting in accordance with written procedures and the Investment Policy and exercising due diligence, shall be relieved of personal responsibility for an individual investment's credit risk or market price changes, provided deviation from expectations are reported immediately upon knowledge of the deviation and appropriate action is taken to control adverse developments.

IV. Objective

The primary objectives, in priority order, of SACHSE investment activities shall be:

A. **Safety:** Safety of principal is the foremost objective of the investment program. Investments of SACHSE shall be undertaken in a manner that seeks to ensure the preservation of capital in the overall portfolio.

B. **Liquidity:** The SACHSE investment portfolio will remain sufficiently liquid to enable SACHSE to meet all operating requirements which might be reasonably anticipated.

C. **Public Trust:** Investment Officers shall seek to act responsibly as custodians of the public trust. Investment Officers shall avoid any transaction that might impair public confidence in SACHSE's ability to govern effectively.

D. **Return on Investments:** SACHSE's investment portfolio shall be designed with the objective of attaining a rate of return throughout budgetary and economic cycles, commensurate with SACHSE's investment risk constraints and the cash flow characteristics of the portfolio.

V. Delegation of Authority

Management responsibility for the investment program is hereby delegated to the Director of Finance and the Finance Manager of the City of Sachse (the "Investment Officers"). The Director of Finance shall establish written procedures for the operation of the investment program consistent with this Investment Policy. Procedures should include reference to: safekeeping, repurchase agreements, wire transfer agreements, banking service contracts, and collateral/depository agreements. Such procedures shall include explicit delegation of authority to persons responsible for investment transactions. No person may engage in an investment transaction except as provided under the terms of this Investment Policy and the procedures established by the Director of Finance. The Investment Officers shall be responsible for all transactions undertaken and shall establish a system of controls to regulate the activities of subordinates.

VI. Ethics and Conflicts of Interest

Investment Officers involved in the investment process shall refrain from personal business activity that could conflict with proper execution of the investment program, or which could impair their ability to make impartial investment decisions. Investment Officers shall disclose to SACHSE any material financial interest in financial institutions

that conduct business within this jurisdiction, and they shall further disclose any large personal financial/investment positions that could be related to the performance of SACHSE, particularly with regard to the time of purchases and sales.

Investment Officers involved in the investment process shall adhere to the business relationship and other disclosure requirements as described in the PFIA 2256.005(i) by filing statements with the Texas Ethics Commission and each ENTITY's governing body.

VII. Authorized Broker/Dealers

The list of authorized broker/dealers shall be annually approved by the City Council (Appendix A). These may include "primary" dealers or regional dealers that qualify under Securities & Exchange Commission Rule 15C3-1 (uniform net capital rule).

All financial institutions and broker/dealers who desire to become qualified bidders for investment transactions must supply the Investment Officer with the following: audited financial statements, proof of Financial Industry Regulatory Authority (FINRA) certification, trading resolution, and/or proof of State registration, as applicable.

It is at the discretion of the Investment Officer as to which authorized broker/dealer shall be used for any buy/sell transactions.

VIII. Investment Strategy

SACHSE's basic investment strategy for all financial assets is to preserve principal. In order to achieve that objective, SACHSE restricts the authorized investment instruments to those with suitable and limited credit and market risk. In order to make effective use of SACHSE's resources, all monies may be pooled into one portfolio, if practical, except for those monies required to be accounted for in other accounts as stipulated by applicable laws, bond covenants, ordinances, contracts, agreements, or other policies.

The objective of liquidity stems from the need of SACHSE to maintain available cash balances sufficient to cover financial outlays. Since the timing and amount of some financial disbursements are not predictable, fund-type strategies shall adjust for the uncertainty of projected cash flows.

Investment marketability will be maintained based on the fund-type strategies to sufficiently and reasonably assure that investments could be liquidated prior to the maturity, if cash needs dictate.

Whenever practical or appropriate, it is the policy of SACHSE to diversify its investment portfolio. Assets held in the investment portfolio may be diversified to minimize the risk of loss resulting from concentration of assets in a specific maturity, a specific issuer, or a specific class of investment.

SACHSE funds shall seek to achieve a competitive yield appropriate for each strategy. Yield objectives shall at all times be subordinate to the objectives of safety and liquidity.

Tax-exempt debt proceeds shall be invested to maximize the interest earnings retained by SACHSE, while at the same time fully complying with all applicable State laws and federal regulations, including the arbitrage rebate regulations. A competitive yield environment shall be achieved by soliciting quotes from multiple investment providers, monitoring comparable investment alternatives, and reviewing general market conditions.

The overall investment strategy of SACHSE is based on the premise that a certain amount of SACHSE's funds will be needed to pay current year expenditures or for projects that are to be complete within a specific time frame. Remaining funds are considered to be reserves and, barring any unforeseen emergencies or events beyond SACHSE's control, it is considered that these funds may be invested, within the maturity limits of this Policy, in an advantageous position on the yield curve. It is understood that investments in longer term instruments are sensitive to changes in interest rates and other market conditions; however, it is SACHSE's belief that such investments may be held to maturity if necessary.

SACHSE may maintain one portfolio in which all funds under its control are pooled for investment purposes. Within the pooled portfolio are fund components, each having an investment strategy as described below:

A. Governmental Funds – the funds through which most governmental functions are financed and the primary operating funds of SACHSE. The investment strategy must allow for the investment of anticipated cash flows to meet the anticipated expenditures of the following funds:

1. General Fund
2. Debt Service Fund
3. Special Revenue Fund
4. Capital Projects Fund
5. Sachse Economic Development Corporation Fund
6. President George Bush Reinvestment Zone Tax Increment Fund

The yield of an equally weighted, rolling three-month Treasury Bill portfolio will be the minimum yield objective.

B. Proprietary Funds - the funds used in SACHSE's business-type activities or Enterprise activities financed primarily by user charges and fees. The strategy for these funds is to time investment maturities to anticipated cash requirements. The projects may require investments with short to intermediate maturities.

The yield of an equally weighted, rolling six-month Treasury Bill portfolio will be the minimum yield objective.

C The Debt Service and Interest/Sinking Funds should consist of short-term investments, whose maturities meet the scheduled debt service payments. Reserves may be invested in longer-term investments.

The yield of an equally weighted, rolling three-month Treasury Bill portfolio will be the minimum yield objective.

D. Special Revenue Fund and other Non-operating Funds investments should be in short-term instruments with maturities laddered to meet projected cash needs. Reserves are idle funds that may be invested in intermediate to long-term investments after analysis of future plans for use of the funds.

The yield of an equally weighted, rolling six-month Treasury Bill portfolio will be the minimum yield objective.

IX. Authorized & Suitable Investments

SACHSE is empowered by statute to invest in the following:

A. Obligations of, or guaranteed by, governmental entities:

1. obligations of the United States or its agencies and instrumentalities, including the Federal Home Loan Banks;

2. direct obligations of this State or its agencies and instrumentalities;

3. other obligations, the principal and interest of which are unconditionally guaranteed or insured by, or backed by the full faith and credit of this State or the United States or their respective agencies and instrumentalities, including obligations that are fully guaranteed or insured by the Federal Deposit Insurance Corporation or by the explicit full faith and credit of the United States; and

4. obligations of states, agencies, counties, cities, and other political subdivisions of any state rated as to investment quality by a nationally recognized investment rating firm not less than A or its equivalent.

B. Financial Institution Deposits: A financial institution deposit is an authorized investment under this Policy if the deposit is with a state or national bank, a savings and loan association, or credit union that is:

1. guaranteed or insured by the Federal Deposit Insurance Corporation or its successor, or the National Credit Union Share Insurance Fund, or its successor;

2. secured by obligations that are described in Section XII Collateralization; and

3. executed through a depository institution or broker that has its main office or a branch office in Texas and meets the requirements of the PFIA.

C. Repurchase Agreements:

1. A fully collateralized repurchase agreement is an authorized investment if the repurchase agreement:

   (a) has a defined termination date;

   (b) is secured by cash or obligations described by Section IX.A1;

   (c) requires the cash or securities being purchased by SACHSE to be delivered versus payment to SACHSE, held in SACHSE's account with a third party selected and approved by SACHSE; and

   (d) is placed through a primary government securities dealer, as defined by the Federal Reserve, or a financial institution doing business in this State.

2. "Repurchase agreement" means a simultaneous agreement to buy, hold for a specified time, and sell back at a future date, obligations described by Section IX.A1 at a market value at the time the funds are disbursed of not less than the principal amount of the funds disbursed.

D. Mutual Funds:

1. A no-load money market mutual fund is an authorized investment under this Policy if the mutual fund:

   (a) is registered with and regulated by the Securities and Exchange Commission;

   (b) provides SACHSE with a prospectus and other information as required by the Securities Exchange Act of 1934 (15 U.S.C. Section 78a et seq.) or the Investment Company Act of 1940 (15 U.S.C. Section 80a-1 et seq.);

   (c) has a dollar-weighted average stated maturity in compliance with regulations;

   (d) includes in its investment objectives the maintenance of a stable net asset value of $1.0000 for each share; and

   (e) is continuously rated no lower than AAAm or at an equivalent rating by one nationally recognized rating service.

2. SACHSE is not authorized by this section to invest its funds or funds under its control, including bond proceeds and reserves and other funds held for

debt service, in any one mutual fund in an amount that exceeds 10 percent of the total assets of the mutual fund.

E. Investment Pools:

1. SACHSE may invest its funds and funds under its control through an eligible investment pool if each ENTITY's governing body by rule, order, ordinance, or resolution, as appropriate, authorizes investment in the particular pool. An investment pool shall invest the funds it receives from entities in authorized investments permitted by the PFIA 2256.016.

2. To be eligible to receive funds from and invest funds on behalf of an entity under the PFIA 2256.016, an investment pool must furnish to the Investment Officers or other authorized representative of the entity an offering circular or other similar disclosure instrument that contains at a minimum, the following information:

   (a) the types of investments in which money is allowed to be invested;

   (b) the maximum average dollar-weighted maturity allowed, based on the stated maturity date, of the pool;

   (c) the maximum stated maturity date any investment security within the portfolio has;

   (d) the objectives of the pool;

   (e) the size of the pool;

   (f) the names of the members of the advisory board of the pool and the dates their terms expire;

   (g) the custodian bank that will safekeep the pool's assets;

   (h) whether the intent of the pool is to maintain a net asset value of one dollar and the risk of market price fluctuation;

   (i) whether the only source of payment is the assets of the pool at market value or whether there is a secondary source of payment, such as insurance or guarantees, and a description of the secondary source of payment;

   (j) the name and address of the independent auditor of the pool;

   (k) the requirements to be satisfied for an entity to deposit funds in and withdraw funds from the pool and any deadlines or other operating

policies required for the entity to invest funds in and withdraw funds from the pool; and

(l) the performance history of the pool, including yield, average dollar-weighted maturities, and expense ratios.

3. To maintain eligibility to receive funds from and invest funds on behalf of an entity under the PFIA 2256.016, at a minimum an investment pool must furnish to the Investment Officer or other authorized representative of the entity:

(a) investment transaction confirmations; and

(b) a monthly report that contains, at a minimum, the following information:

(1) the types and percentage breakdown of securities in which the pool is invested;

(2) the current average dollar-weighted maturity, based on the stated maturity date, of the pool;

(3) the current percentage of the pool's portfolio in investments that have stated maturities of more than one year;

(4) the book value versus the market value of the pool's portfolio, using amortized cost valuation;

(5) the size of the pool;

(6) the number of participants in the pool;

(7) the custodian bank that is safekeeping the assets in the pool;

(8) a listing of daily transaction activity of the entity participating in the pool;

(9) the yield and expense ratio of the pool;

(10) the portfolio managers of the pool; and

(11) any changes or addenda to the offering circular.

4. SACHSE, by contract, may delegate to an investment pool the authority to hold legal title as custodian of investments purchased with its local funds.

5. Investment Pool "yield" shall be calculated in accordance with regulations governing the registration of open-end management investment companies under the Investment Company Act of 1940, as promulgated from time to time by the Federal Securities and Exchange Commission.

6. A public funds investment pool utilized as a cash-equivalent investment must mark its portfolio to market daily and, to the extent reasonably possible, stabilize at a $1.00 net asset value. If the ratio of the market value of the portfolio divided by the book value of the portfolio is less than 0.995 or greater than 1.005, portfolio holdings may be sold as necessary to maintain the ratio between 0.995 and 1.005.

7. An Investment pool must have an advisory board composed:

   (a) Equally of participants in the pool and other persons who do not have a business relationship with the pool and are qualified to advise the pool, for pools created under Chapter 791 Texas State Code and managed by a state agency; or

   (b) of participants in the pool and other persons who do not have a business relationship with the pool and are qualified to advise the pool, for other investment pools.

8. A public funds investment pool must be continuously rated no lower than AAA or AAAm or at an equivalent rating by one nationally recognized rating service.

9. If the investment pool operates an Internet website, the information in a disclosure instrument or report described in Subsections (b), (c)(2), and (f) must be posted on the website.

10. To maintain eligibility to receive funds from and invest funds on behalf of an entity under this chapter, an investment pool must make available to the entity an annual audited financial statement of the investment pool in which the entity has funds invested.

11. If an investment pool offers fee breakpoints based on fund balances invested, the investment pool in advertising investment rates must include either all levels of return based on the breakpoints provided or state the lowest possible level of return based on the smallest level of funds invested.

X. Unauthorized Investments

The following are not authorized investments under this section:

A. Obligations whose payment represents the coupon payments on the outstanding principal balance of the underlying mortgage-backed security collateral and pays no principal;

B. Obligations whose payment represents the principal stream of cash flow from the underlying mortgage-backed security collateral and bears no interest; and

C. Collateralized mortgage obligations.

Any Authorized & Suitable Investment that requires a minimum rating does not qualify during the period the investment does not have the minimum rating. SACHSE shall take all prudent measures that are consistent with this Policy to liquidate an investment that does not have the minimum rating. Additionally, SACHSE is not required to liquidate investments that were authorized at the time of purchase.

XI. Depository

In compliance with State legislation, a primary Depository shall be selected through SACHSE'S banking services procurement process, which shall include a formal request for application (RFA). In selecting a depository the Director of Finance shall conduct a review of prospective depository's credit characteristics and financial history.

No public deposit shall be made except in a qualified public depository as established by State laws.

XII. Collateralization

Collateralization will be required on two types of investments: financial institution deposits (in amounts exceeding F.D.I.C. insurance coverage) and repurchase agreements. With the exception of Letters of Credit issued for 100% of amount, the minimum collateralization level will be 102% of market value of principal and accrued interest, less F.D.I.C. insurance when applicable.

SACHSE chooses to limit collateral (including letters of credit) to the obligations of, or guaranteed by, governmental entities as outlined in the Public Funds Collateral Act.

All financial institution deposits shall be insured or collateralized in compliance with applicable State law. SACHSE reserves the right, in its sole discretion, to accept or reject any form of insurance or collateralization pledged towards depository deposits. Financial institutions serving as depositories will be required to sign a depository agreement with SACHSE. The collateralized deposit portion of the agreement shall define SACHSE's rights to the collateral in case of default, bankruptcy, or closing and shall establish a perfected security interest in compliance with Federal and State regulations, including:

- The agreement must be in writing;

- The agreement has to be executed by the Depository and SACHSE contemporaneously with the acquisition of the asset;

- The agreement must be approved by the Board of Directors or designated committee of the Depository and a copy of the meeting minutes must be delivered to SACHSE; and

- The agreement must be part of the Depository's "official record" continuously since its execution.

Securities pledged as collateral shall be held by an independent third party acceptable to SACHSE. The custodial agreement is to specify the acceptable investment securities as collateral, including provisions relating to possession of the collateral, the substitution or release of investment securities, ownership of securities at default, and the method of valuation of securities.

XIII. Safekeeping and Custody

All security transactions, including collateral for repurchase agreements, entered into by SACHSE shall be conducted on a delivery-versus-payment (DVP) basis. Securities will be held in an account in SACHSE's name by a third party safekeeping agent/custodian designated by the Investment Officers and evidenced by safekeeping receipts.

XIV. Electronic Fund Transfer

SACHSE may use electronic means to transfer or invest all funds collected or controlled by the local government.

XV. Diversification

SACHSE will diversify its investments by types, maturity dates, and/or institutions, as appropriate.

XVI. Maximum Maturities and Weighted Average Maturity

To the extent possible, SACHSE will attempt to match its anticipated cash flow requirements with maturing investments. SACHSE will not directly invest in instruments maturing more than 2 years from the date of purchase, with the maximum weighted average maturity for the total portfolio to not exceed twelve months. However, SACHSE may collateralize its repurchase agreements using longer-dated investments not to exceed 5 years to maturity.

Reserve funds may be invested in instruments up to and including 5 years if the maturities of such investments are made to coincide as nearly as practicable with the expected use of the funds.

XVII. Internal Control

The Director of Finance shall establish an annual process of independent review by an external auditor in conjunction with the annual audit. This review will provide internal control by assuring compliance with policies and procedures.

XVIII. Performance Standards

The investment portfolio shall be designed with the objective of obtaining a rate of return throughout budgetary and economic cycles, commensurate with the investment risk constraints and the cash flow needs. "Weighted Average Yield to Maturity" shall be the standard for calculating portfolio rate of return.

XIX. Reporting

A. The Investment Officers shall prepare and submit quarterly a written report of investment transactions for all funds covered by this Investment Policy for the preceding reporting period.

B. The report must include the following:

1. describe in detail the investment position of SACHSE on the date of the report;

2. be prepared jointly by all Investment Officers of SACHSE;

3. be signed by each Investment Officer of SACHSE;

4. contain a summary statement of each pooled fund group that states the:

   (a) beginning market value for the reporting period;

   (b) ending market value for the period; and

   (c) fully accrued interest for the period.

5. state the book value and market value of each separately invested asset at the beginning and end of the reporting period by type of asset and fund type invested;

6. state the maturity date of each separately invested asset that has a maturity date;

7. state the account or fund or pooled group fund in the local government for which each individual investment was acquired; and

8. state the compliance of the Investment Portfolio of the local government as it relates to:

(a) the Investment Strategy expressed in SACHSE's Investment Policy; and

(b) relevant provisions of the PFIA.

C. The report shall be presented not less than quarterly to each ENTITY's governing body within a reasonable time after the end of the period.

D. The market values and credit ratings presented in all portfolio reports shall be accurate and reliable estimates of the investment's true value and risk. Market value and credit rating sources may include, but are not limited to, rating agency reports, newspapers, financial websites, custodian reports, broker/dealer reports, and investment advisor research.

XX. Investment Policy Adoption

SACHSE's Investment Policy shall be adopted by resolution of each ENTITY's governing body. This Policy shall be reviewed annually and any modifications made thereto must be approved by each ENTITY's governing body. Each ENTITY's governing body shall adopt a written instrument attesting to each annual review.

XXI. Auditor

As part of the annual audit, the independent auditor must formally review the quarterly investment reports to comply with the PFIA and report the results of that review to each ENTITY's governing body.

XXII. Training

In order to ensure qualified and capable investment management, the Investment Officers, their designated subordinates, Treasurer, and Chief Financial Officer of SACHSE shall attend training that includes education in investment controls, security risks, strategy risks, market risks, diversification of investment portfolio, and PFIA compliance. SACHSE approves the Government Finance Officers' Association, Government Finance Officers' Association of Texas, Government Treasurers' Organization of Texas, North Central Texas Council of Governments, Texas City Managers Association, Texas Municipal League, and University of North Texas as independent sources of training.

Each individual shall attend training accumulating at least 10 hours of instruction within twelve months of assuming investment-related responsibilities; and shall then receive not less than 8 hours of investment-related instruction within each subsequent two-year period aligned with SACHSE's fiscal year end.

XXIII. Donated Investments

This Policy does not apply to an investment donated to SACHSE for a particular purpose or under terms of use specified by the donor.

XXIV. Investment Policy Certification

The qualified representative of any business organization (including: investment pool and discretionary investment management firm) offering to engage in an investment transaction must execute a written instrument substantially to the effect that the business organization has received and reviewed the Investment Policy and that the business organization has implemented reasonable procedures and controls in an effort to preclude imprudent investment activities arising out of investment transactions conducted between the organization and SACHSE.

PASSED AND APPROVED by the City Council of the City of Sachse, Texas this 4th day of November, 2019.

Mayor
City of Sachse, Texas

ATTEST:

Michelle Louis Siviano

City Secretary
City of Sachse, Texas

Acknowledged by the Sachse Economic Development Corporation, Texas this _____ day of _____, 2019.

President
Sachse Economic Development Corporation

ATTEST:

CEO
Sachse Economic Development Corporation

Acknowledged by the Sachse Municipal Development District, Texas this _____ day of _____, 2019.

_____
President
Sachse Municipal Development District

ATTEST:

_____
Secretary
Sachse Municipal Development District

Acknowledged by the President George Bush Turnpike Reinvestment Zone Tax Increment Fund, Texas this _____ day of _____, 2020.

_____
Chairman
President George Bush Turnpike Reinvestment Zone Tax Increment Fund

ATTEST:

_____
Board Secretary
President George Bush Turnpike Reinvestment Zone Tax Increment Fund

Appendix A

Authorized Broker/Dealer Firms

FTN Financial

Hilltop Securities

Oppenheimer

Raymond James

Wells Fargo

Sachse TEXAS

Agenda Item Details

Meeting	Jan 09, 2020 - Municipal Development District Board Meeting
Category	A. Regular Meeting
Subject	7. Receive an update on the Salmon Park restroom remodel.
Access	Public
Type	Discussion, Information

Public Content