

MINUTES OF THE SPECIAL MEETING
OF THE BOARD OF DIRECTORS
OF THE SACHSE ECONOMIC DEVELOPMENT CORPORATION

January 10, 2001

STATE OF TEXAS §

COUNTIES OF DALLAS AND COLLIN §

The Board of Directors of the Sachse Economic Development Corporation convened in public meeting at 7:00 p.m. on January 10, 2001, notice of the meeting having been posted as prescribed at Sachse City Hall, 5560 Highway 78, Sachse, Texas, by Chapter 551, Texas Government Code. The roll of the duly constituted members of the Board of Directors was called, which members are as follows, to-wit:

Mike Felix, President
Bill Boyd
Charles Elk
Robert Jensen
Scott Stauffer
Guy Brown, Executive Director

1. **Call meeting to Order:** President Mike Felix called the meeting to order.
2. **Roll Call:** Ms. Pat Covington and Mr. Brian Dorethy were absent. A quorum of the Board of Directors was constituted.
3. **Approve Minutes of December 20, 2000:**
Mr. Jensen made a motion to approve the minutes of the December 20, 2000 Meeting as written. The motion was seconded by Mr. Boyd and passed unanimously.
4. **Discussion and necessary action regarding offer of a financial or other incentives to business prospects with which the City is conducting economic development negotiations:**
Mike McKinney of Coleman Homes gave a presentation on a proposed truss manufacturing facility and requested that the item be tabled until the next meeting. After discussion, Mr. Jensen made a motion to table Item 4. Mr. Stauffer seconded the motion and it passed unanimously.
5. **Discussion and necessary action regarding transition of SEDC financial responsibilities from the City of Sachse to the Sachse Economic Development Corporation:**
The Executive Director gave a presentation on the procedures involved with transitioning the day-to-day financial bookkeeping responsibilities from the City of Sachse to the Sachse Economic Development Corporation. After discussion, Mr. Jensen made a motion to instruct the Executive Director to work with the City of Sachse staff and initiate the transition of financial responsibilities from the City of Sachse to the Sachse Economic Development Corporation. Mr. Stauffer seconded the motion and it passed unanimously.
6. **Reports:**
Executive Director –The Executive Director reported on SEDC related media, the Highway

190 project and City commercial and industrial zoning issues.

7. **Citizen Forum:** There were no comments.
8. **Adjournment:** There being no further business, Mr. Jensen made a motion to adjourn. The motion was seconded by Mr. Stauffer and passed unanimously.

The meeting adjourned at 8:10 p.m.

Approved:



President

Attest:



Guy Brown, Executive Director