

MINUTES OF THE REGULAR MEETING
OF THE BOARD OF DIRECTORS
OF THE SACHSE ECONOMIC DEVELOPMENT CORPORATION

JANUARY 10, 2007 §
STATE OF TEXAS §
COUNTIES OF DALLAS AND COLLIN §

The Board of Directors of the Sachse Economic Development Corporation convened in public meeting at 7:00 p.m. on January 10, 2007 notice of the meeting having been posted as prescribed at Sachse City Hall, 5560 Highway 78, Sachse, Texas, by Chapter 551, Texas Government Code. The roll of the duly constituted members of the Board of Directors was called, which members are as follows, to-wit:

Charles Bowen
Patsy Covington
David Denney
Gregg LeMaster
Jerry Parish, Vice President
Todd Ronnau, President
Bob Saxon
Guy Brown, Executive Director

1. **Call meeting to Order:** Mr. Ronnau called the meeting to order at 7:00 pm.

2. **Roll Call:** At roll call, a majority of the Sachse Economic Development Corporation Board of Directors was present and a quorum was constituted. At roll call, Mr. Denney was absent. Mr. Denney arrived at 7:04 during Item 4.

3. **Approve Minutes of December 13, 2006:**

Dr. Parish made a motion to approve the minutes of the December 13, 2006 meeting as written. The motion was seconded by Mr. Saxon and passed unanimously.

4. **Consideration and action regarding request from Supermutts for 4B Economic Development Grant for property located at 7340 Highway 78, Suite #1200:**

The Board of Directors discussed the project with the owner, Lisa Schaapveld. After discussion, Mr. Bowen made a motion hold this item over for public hearing. The motion was seconded by Mr. Saxon and failed 5-2. The vote was recorded as follows: Mr. Bowen and Mr. Saxon voted yes. Ms. Covington, Mr. Denney, Mr. LeMaster, Dr. Parish and Mr. Ronnau voted no.

Ms. Covington made a motion to decline the request. The motion was seconded by Mr. Denney and passed 5-2. The vote was recorded as follows: Ms. Covington, Mr. Denney, Mr. LeMaster, Dr. Parish and Mr. Ronnau voted yes. Mr. Bowen and Mr. Saxon voted no.

5. **Consideration and action regarding request from Lucky Chan Restaurant for 4B Economic Development Grant for property located at 7340 Highway 78, Suite #200:**

The Board of Directors discussed the project with the owner, Tan Song. After discussion, Dr. Parish made a motion hold this item over for public hearing. The motion was seconded by Ms. Covington and passed unanimously.

6. **Public Hearing: regarding request from Monkey's Pub N Grub for 4B Economic Development Grant for property located at 7340 Highway 78, Suite #500:**

At 7:28, Mr. Denney made a motion to open the public hearing. The motion was seconded Dr. Parish and passed unanimously. The Executive Director made some comments related to the project. There were no comments from the audience.

At 7:31, Dr. Parish made a motion to close the public hearing. The motion was seconded Ms. Covington and passed unanimously.

7. Consideration and action regarding offer of a financial or other incentive to a business prospect, Monkey's Pub N Grub, with which the Sachse Economic Development Corporation is conducting economic development negotiations:

The owner, Joann Folgner, and the Board of Directors discussed a potential restaurant location in Sachse at 7340 Highway 78 Suite 500. After discussion, Mr. Denney made a motion to authorize the Executive Director to execute an Economic Development Agreement with Monkey's Pub N Grub and provide a grant of \$55,000 for the project. The motion was seconded Dr. Parish and passed unanimously.

8. Review local and regional sales tax report:

The Executive Director presented the Board of Directors with a report on sales tax collections and trends. The Board Members asked questions and made comments. There was no action on this item.

9. Consideration and action regarding development of an SEDC Grant Program for existing local businesses:

The Executive Director and the Board of Directors discussed an SEDC Grant Program for existing business. There was no action taken on this item.

10. Consideration and action regarding SEDC Local Business Event:

The Executive Director and the Board of Directors discussed and upcoming local business event. The Executive Director was instructed to organize a menu and potential dates for the event. No action was taken on this item.

11. Reports:

Executive Director –The Executive Director reported on the status of several ongoing projects.

12. Citizen Forum: There were no comments for the audience.

13. Adjournment: There being no further business, Mr. Denney made a motion to adjourn. The motion was seconded by Ms. Covington and passed unanimously.

The meeting adjourned at 9:00 p.m.

Approved:


Todd Ronnau, President

Attest:


Guy Brown, Executive Director