MINUTES OF THE MEETING
OF THE BOARD OF DIRECTORS
OF THE SACHSE ECONOMIC DEVELOPMENT CORPORATION

JANUARY 12, 2000

STATE OF TEXAS §

COUNTIES OF DALLAS AND COLLIN §

The Board of Directors of the Sachse Economic Development Corporation convened in public meeting at 7:00 p.m. on January 12, 2000, notice of the meeting having been posted as prescribed at Sachse Municipal Building, 5560 Highway 78, Sachse, Texas, by Chapter 551, Texas Government Code. The roll of the duly constituted members of the Board of Directors was called, which members are as follows, to-wit:

Mike Felix, President
Bill Boyd
Patsy Covington
Brian Dorethy
John James
Robert Jensen
Scott Stauffer
Bill Atkinson, Treasurer
Terry Smith, Secretary
Denise Vice, Recording Secretary

and all were present except Bill Boyd, Brian Dorethy and Terry Smith, Secretary. A quorum of the Board of Directors was constituted.

The Agenda included the following:

1. **Approval of Minutes of December 8, 1999 Meeting:** Patsy Covington made a motion that the minutes of the December 8, 1999 meeting be approved as written. The motion was seconded by Scott Stauffer and carried unanimously.

2. **Approval of Minutes of December 29, 1999 Meeting:** Scott Stauffer made a motion that the minutes of the December 29, 1999 meeting be approved as written. The motion was seconded by Patsy Covington and carried unanimously.

Bill Boyd entered the meeting at 7:04 p.m.

3. **Treasurer's Report for December 1999:** Bill Atkinson presented the Treasurer's report for December 1999. Total month-to-date revenues were $10,351.00. The month-to-date expenditures for December were $104.00, leaving a monthly surplus of revenues over expenditures of $10,247.00, a year-to-date surplus of revenues over expenditures of $17,355.00, and a fund balance for the period of $151,519.00. A motion to accept the report as presented was made by Bob Jensen and seconded by Scott Stauffer. The motion passed unanimously.

4. **Report from Executive Director:** Bill Atkinson, Acting Executive Director, reported that Woodmont Development had presented the results of their traffic study of the area around Highway 78 and Bunker Hill Road, and the preliminary drawings of the development.

   Mr. Atkinson reported that Insight Research Corp. out of Dallas has presented a preliminary proposal for conducting a study for Sachse of the retail growth potential and possible economic incentives. This study will evaluate direct/indirect tax base and applicable taxes, economic development impact on the community, etc. The EDC should consider splitting the cost of the study with the City. This will be placed on the January 22, 2000 agenda as an item to be discussed before the interviews.

   Mr. Atkinson reported that there is a meeting scheduled with the Tollway Authority in early February to discuss the possible route of 190 and the future impact this will have on Sachse and the surrounding communities.

   Mr. Atkinson reviewed the impact of changing the zoning of the Hooper Road/Ranch Road area from industrial to residential and how that affects the future plans for Sachse. He stated that the area south near the 190 corridor will be placed on the Land Use Plan as a new industrial area for possible business technology use, in conjunction with Garland and Rowlett.

   The Dollar General store has broken ground on Highway 78 next to Odie Hall Realtors.

   Mr. Atkinson reported that several requests have been made for demographic data of the Sachse area. These requests have been answered with the available information.

5. **Discuss Future Plans for Economic Development:**

   a. Discuss Process for Interviewing Candidates for Executive Director Position

      The format for conducting the interviews of the candidates for the Executive Director job was discussed. Several specific topics such as the payroll process, salary range and benefits package to be offered were finalized. The Board, as a whole, verbalized its vision for the future of Sachse and the working relationship expected from the new Executive Director with the City Council, the City Manager and the EDC Board.

There being no further business, Bob Jensen made a motion to adjourn. The motion was seconded by Scott Stauffer and carried unanimously.

The meeting adjourned at 8:45 p.m.

Approved:

Mike J Felix

President

Attest:

Terry Smith

Terry Smith, Secretary