

MINUTES OF THE MEETING
OF THE BOARD OF DIRECTORS
OF THE SACHSE ECONOMIC DEVELOPMENT CORPORATION

JANUARY 17, 1995

STATE OF TEXAS

COUNTIES OF DALLAS AND COLLIN

The Board of Directors of the Sachse Economic Development Corporation convened in public meeting at 8:00 p.m. on January 17, 1995, notice of the meeting having been posted as prescribed by Chapter 551, Texas Government Code, at Sachse City Hall. The roll of the duly constituted members of the Board of Directors was called, which members are as follows, to-wit:

Pat Boyd, President
Bob Jones, Vice President
Mark Reynolds
Mike Felix
Jim Szot
Charles Schaefer
Gary Overby
Lloyd Henderson, Treasurer
Jo Ann London, Secretary

and all of such persons were present with Mark Reynolds coming in during the discussion of Item No. 3. A quorum of the Board of Directors was constituted.

The agenda included the following:

1. The approval of Minutes of November 8, 1994 Meeting: Jim Szot moved that the minutes of the November 8, 1994 meeting be approved as presented. The motion was seconded by Bob Jones and carried with Pat Boyd abstaining.

2. Approve Treasurer's Report: Treasurer Lloyd Henderson gave the treasurer's report and a copy of the SEDC budget printout. Henderson stated that in order to balance the budget Contingency was reduced from \$7,000 to \$6,750. After a brief discussion, Jim Szot moved to approve the Treasurer's report and the budget report reducing Contingency to \$6,750 for the purpose of balancing the report. The motion was seconded by Chuck Schaefer and carried unanimously.

3. Discuss proposals from potential marketing consultants for video and marketing project: President Pat Boyd reviewed two new proposals for marketing Sachse: one from The Cornerstone Corp. and the other from Blandford-Akin, Inc. After some discussion concerning these and other marketing firms already considered, Mark Reynolds moved to proceed with the Economic Development Services, Inc., Jerry Conner, owner, to do the marketing for Sachse and to give President Pat Boyd authority to work on a contract for final approval of the Sachse Economic Development Corp. at an approximate cost of \$1,500 per month plus expenses. The motion was seconded by Jim Szot and carried unanimously.

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4. Approve 1994 audit for the Sachse Economic Development Corporation and payment for audit: After a brief discussion, Gary Overby moved to approve the 1994 audit as presented and approve payment of audit for \$700.00. The motion was seconded by Bob Jones and carried unanimously.

5. Discuss future plans for Economic Development: President Pat Boyd led a brief discussion on future plans concerning revenues and future projects.

There being no further discussion, Bob Jones moved to adjourn. The motion was seconded by Jim Szot and carried unanimously.

The meeting adjourned at 8:50 p.m.

APPROVED:


Pat Boyd, President

ATTEST:


Jo Ann London, Secretary