City of Sachse, Texas

Meeting Agenda

Economic Development Corporation

Thursday, January 18, 2018 | **6:30 PM** | **Council Chambers**

The Board of Directors of the Economic Development Corporation of the City of Sachse will hold a Regular Meeting on Thursday, January 18, 2018, at 6:30 p.m. in the Council Chambers at Sachse City Hall, 3815 Sachse Road, Building B, Sachse, Texas to consider the following items of business:

1. Invocation and Pledge of Allegiance to the U.S. and Texas Flags.

2. Consent Agenda Items.

ALL ITEMS LISTED ON THE CONSENT AGENDA WILL BE CONSIDERED BY THE BOARD AND WILL BE ENACTED BY ONE MOTION, THERE WILL BE NO SEPARATE DISCUSSION OF THESE ITEMS UNLESS A BOARD MEMBER SO REQUESTS.

18-4124 Approve the minutes of the November 16, 2017 regular meeting.

18-4120 Accept the monthly revenue and expenditure report for the period ending November 30, 2017 and preliminary budget report for December 2017.

Attachments: SEDC 11-30-17

EDC Dec 2017 Preliminary

18-4121 Accept the Quarterly Investment Report for the quarter ended September 30, 2017.

Attachments: 4th Qtr FY17 Investment Report

3. Regular Meeting Items.

18-4130 Receive presentation from Sevket Polat for a request for an economic development incentive to fund certain site improvements for a restaurant located at 6120 SH 78, Sachse, TX 75048.

18-4125 Consider and take action on reports and presentations by the Sachse Economic Development Corporation President, Board Members, CEO and staff regarding items of community interest, special events, announcements and activities, office, industrial, commercial, retail, business retention and marketing projects.

18-4126 Discuss possible future agenda items.

18-4127 Consider and take action regarding Sachse Economic Development Corporation Board elections for President and Vice-President.

Attachments: ByLawsArticles

Resolution Establishing Annual Meeting

4. Executive Session.

18-4128 The Economic Development Corporation shall convene into Executive Session pursuant to Texas Government Code Section §551.087: Deliberation regarding economic development incentive for retail or commercial business projects seeking to locate or expand within the City of Sachse.

Consider any action as a result of Executive Session.

5. Adjournment.

The SEDC Board reserves the right to convene into Executive Session pursuant to the Texas Government Code, Chapter 551.071(2) for the purpose of seeking confidential legal advice from SEDC's general counsel regarding posted items on the meeting agenda.

Posted: January 12, 2018; 5:00 p.m.

____

Michelle Lewis Sirianni, City Secretary

If you plan to attend this public meeting and you have a disability that requires special arrangements at the meeting, please contact Michelle Lewis Sirianni, City Secretary, at (972) 495-1212, 48 business hours prior to the scheduled meeting date.

City of Sachse, Texas

Legislation Details (With Text)

File #:	18-4124	**Version:** 1		**Name:**	SEDC meeting minutes of November 16, 2017.
Type:	Agenda Item			**Status:**	Agenda Ready
File created:	1/11/2018			**In control:**	Economic Development Corporation
On agenda:	1/18/2018			**Final action:**	
Title:	Approve the minutes of the November 16, 2017 regular meeting.				
Sponsors:					
Indexes:					
Code sections:					
Attachments:					

Date	Ver.	Action By	Action	Result

Title
Minutes of the Sachse Economic Development Corporation regular meeting of November 16, 2017.

Background
Minutes of meetings are prepared in writing and distributed for approval.

Policy Considerations
Robert's Rules of Order.

Budgetary Considerations
None.

Staff Recommendations
Approve the meeting minutes for November 16, 2017 as a consent item.

City of Sachse, Texas

Legislation Details (With Text)

File #:	18-4120	**Version:** 1		**Name:**	EDC Monthly Budget January 2018
Type:	Agenda Item			**Status:**	Agenda Ready
File created:	1/10/2018			**In control:**	Economic Development Corporation
On agenda:	1/18/2018			**Final action:**	
Title:	Accept the monthly revenue and expenditure report for the period ending November 30, 2017 and preliminary budget report for December 2017.				
Sponsors:					
Indexes:					
Code sections:					
Attachments:	SEDC 11-30-17 EDC Dec 2017 Preliminary				

Date	Ver.	Action By	Action	Result

Title
Monthly revenue and expenditure report for the period ending November 30, 2017 and preliminary budget report for December 2017.

Background
The Sachse Economic Development Corporation Treasurer will prepare financial reports each month updating the Board regarding revenues and expenditures and budgetary progress for the current year. The monthly reports include the revenue and expenditure summary presented at the most recent City Council meeting, as well as a preliminary line item report for the most recent month. The report is labeled as "preliminary" because the accounting period has not been closed.

Budgetary Considerations
None.

Staff Recommendations
Accept the monthly revenue and expenditure report for the period ending November 30, 2017 and preliminary budget report for December 2017.

City of Sachse

Monthly Revenue and Expenditure Report

November 30, 2017

(Unaudited)

SACHSE ECONOMIC DEVELOPMENT CORPORATION

17% of Year Completed

	Annual Budget	Current Month Actual	Actual YTD	YTD Actual as a Percent of Budget	Note Reference 17%
Revenue Summary					
Sales Tax	$ 700,000	$ 119,748	$ 174,609	24.94%	
Other Income	$ -	$ 500	$ 500		**A**
Interest Income	1,500	404	807	53.79%	
Total Revenue	**$ 701,500**	**$ 120,652**	**$ 175,916**	**25.08%**	
Expenditure Summary					
Expenditures	701,609	14,839	43,834	6.25%	
Total Expenditures	**$ 701,609**	**$ 14,839**	**$ 43,834**	**6.25%**	
Total Revenue Over/Under Expenses	**$ (109)**	**$ 105,813**	**$ 132,083**		

Explanation of Major Variances:

A Rental income on EDC property

City of Sachse

Budget to Actual
Account Summary
For Fiscal: 2017-2018 Period Ending: 12/31/2017

		Prior Year Budget	Prior Year YTD	2017-2018 Budget	MTD Activity	YTD Activity	Encumbrances	Percentage	Remaining Balance
Fund: 06 - ECONOMIC DEVELOPMENT FUND									
Revenue									
000 - Non-Departmental									
06-000-40060	Sales Tax	691,944.00	191,094.41	700,000.00	55,033.29	229,642.76	0.00	32.81 %	470,357.24
06-000-45000	Interest Income	3,000.00	1,167.73	1,500.00	-257.80	549.09	0.00	36.61 %	950.91
06-000-45060	Rental Income - EDC Property	0.00	0.00	0.00	500.00	1,000.00	0.00	0.00 %	-1,000.00
	000 - Non-Departmental Total:	**694,944.00**	**192,262.14**	**701,500.00**	**55,275.49**	**231,191.85**	**0.00**	**32.96 %**	**470,308.15**
	Revenue Total:	**694,944.00**	**192,262.14**	**701,500.00**	**55,275.49**	**231,191.85**	**0.00**	**32.96 %**	**470,308.15**

		Prior Year Budget	Prior Year YTD	2017-2018 Budget	MTD Activity	YTD Activity	Encumbrances	Percentage	Remaining Balance
Expense									
019 - Economic Development Corporation									
06-019-50000	Wages and Salaries	107,807.00	28,305.60	187,817.00	12,758.21	30,326.07	0.00	16.15 %	157,490.93
06-019-50030	Longevity Pay	194.00	128.00	266.00	176.00	176.00	0.00	66.17 %	90.00
06-019-50050	Social Security and Med Fica Contribu	8,455.00	2,042.80	14,388.00	941.15	2,187.85	0.00	15.21 %	12,200.15
06-019-50060	TMRS Contributions	12,577.00	3,331.38	24,357.00	1,661.10	3,842.62	0.00	15.78 %	20,514.38
06-019-50070	Health Insurance	6,411.00	1,602.78	17,766.00	609.04	1,827.12	0.00	10.28 %	15,938.88
06-019-50080	Dental Insurance	127.00	31.80	734.00	30.60	91.80	0.00	12.51 %	642.20
06-019-50090	Life and LTD Insurance	248.00	0.00	472.00	0.00	0.00	0.00	0.00 %	472.00
06-019-50100	Workers Compensation	370.00	347.00	592.00	0.00	592.00	0.00	100.00 %	0.00
06-019-50110	Unemployment Tax	342.00	0.00	513.00	0.00	1.24	0.00	0.24 %	511.76
06-019-51000	Utilities - Electric	0.00	0.00	2,060.00	0.00	0.00	0.00	0.00 %	2,060.00
06-019-51030	Utilities - Communications	1,560.00	127.99	0.00	0.00	740.10	0.00	0.00 %	-740.10
06-019-51050	Office Supplies	2,400.00	478.65	2,400.00	609.30	1,130.49	0.00	47.10 %	1,269.51
06-019-51070	Postage	500.00	53.05	500.00	50.60	50.60	0.00	10.12 %	449.40
06-019-51230	Business Retention Efforts	7,000.00	1,344.56	7,000.00	0.00	53.86	0.00	0.77 %	6,946.14
06-019-51400	Special Programming Supplies	3,500.00	1,599.62	3,500.00	785.00	984.25	0.00	28.12 %	2,515.75
06-019-51510	Small Tools and Equipment	700.00	0.00	700.00	0.00	0.00	0.00	0.00 %	700.00
06-019-51800	Dues and Subcriptions	6,000.00	1,940.00	6,000.00	0.00	2,026.30	0.00	33.77 %	3,973.70
06-019-51810	Employee Training	9,000.00	171.92	9,000.00	0.00	205.00	0.00	2.28 %	8,795.00
06-019-52000	Vehicle Repairs and Maintenance	300.00	26.86	300.00	0.00	96.10	0.00	32.03 %	203.90
06-019-53002	Professional Fees	90,000.00	5,218.39	63,267.00	4,488.75	6,025.09	0.00	9.52 %	57,241.91
06-019-53060	Printing Services	2,600.00	34.00	2,000.00	0.00	0.00	0.00	0.00 %	2,000.00
06-019-53380	Advertising and Legal Publications	114,500.00	9,479.86	85,868.00	4,127.50	8,862.95	0.00	10.32 %	77,005.05
06-019-53500	Web Page Services	7,000.00	1,914.94	7,000.00	0.00	0.00	0.00	0.00 %	7,000.00
06-019-54500	Local Business Grant Program	246,000.00	0.00	200,000.00	0.00	0.00	0.00	0.00 %	200,000.00
06-019-55000	Operating Transfer Out - General Fund	61,218.00	15,304.50	65,109.00	0.00	10,851.50	0.00	16.67 %	54,257.50
	019 - Economic Development Corporation Total:	**688,809.00**	**73,483.70**	**701,609.00**	**26,237.25**	**70,070.94**	**0.00**	**9.99 %**	**631,538.06**
	Expense Total:	**688,809.00**	**73,483.70**	**701,609.00**	**26,237.25**	**70,070.94**	**0.00**	**9.99 %**	**631,538.06**
	Fund 06 Revenue Over/(Under) Expenses	**6,135.00**	**118,778.44**	**-109.00**	**29,038.24**	**161,120.91**	**0.00**	**-147,817.35 %**	**-161,229.91**
	Total Revenue Over/(Under) Expenses:	**6,135.00**	**118,778.44**	**-109.00**	**29,038.24**	**161,120.91**	**0.00**	**-147,817.35 %**	**-161,229.91**

City of Sachse, Texas

Legislation Details (With Text)

File #:	18-4121	**Version:** 1		**Name:**	EDC review 4th Qtr Inv Report 2017
Type:	Agenda Item			**Status:**	Agenda Ready
File created:	1/10/2018			**In control:**	Economic Development Corporation
On agenda:	1/18/2018			**Final action:**	
Title:	Accept the Quarterly Investment Report for the quarter ended September 30, 2017.				
Sponsors:					
Indexes:					
Code sections:					
Attachments:	4th Qtr FY17 Investment Report				

Date	Ver.	Action By	Action	Result

Title
Quarterly Investment Report for the quarter ended September 30, 2017.

Background
The Finance Department releases a report quarterly on the City's finances. The attached report is the investment portion of the quarterly finance report for the quarter ended September 30, 2017.

The Investment Report provides investment activity detail for the Money Market, Investment Pool, and Certificate of Deposit accounts. It is the strategy of the City to maintain a high percentage of idle funds invested in safe, secure, and liquid investment securities and pooled investment types in accordance with the Public Funds Investment Act (PFIA) and City policy.

Cash on hand at 9/30/17 was $$42,965,329; the amount allocated to SEDC was $700,750. The average interest/yield on all investments was 1.05%, and investment earnings totaled $100,794, with $1,317 allocated to SEDC. Year-to-date investment earnings for SEDC is $4,814.

Policy Considerations
The PFIA requires that the Investment Officers prepare and submit quarterly a written report of investment transactions for all funds covered by the Investment Policy.

Staff Recommendations
Accept the Quarterly Investment Report for the quarter ended September 30, 2017.

Finance Department

Memo

To: **Gina Nash, City Manager**

From: Berna Fitzpatrick, Finance Manager

CC: Mayor and City Council

Date: December 8, 2017

Re: **Investment Report for period ending September 30, 2017**

Attached is the Quarterly Investment Report for the quarter ending June 30 of the fiscal year 2016-2017. This report complies with the requirements of the City's Investment Policy and the Public Funds Investment Act as amended. For this period, the City's portfolio consisted of the following investments:

Portfolio at Quarter Close:	Rate at 09/30/17	% Total	Total Investment
Money Market Account –ANB	.2%	25.60%	8,657,381
Money Market Account - BTH	1.48%	7.12%	2,409,074
Money Market Account – NexBank	1.46%	13.86%	4,686,080
Money Market Account(EDC)-ANB	.2%	6.97%	2,357,354
Money Market Account (EDC) BTH	1.48%	.34%	115,968
Money Market Account (EDC)-NexBank	1.46%	.95%	321,598
Investment Pool – Tex Pool	1.0151%	9.50%	3,212,963
CD---Legacy Bank 1810	1.40%	2.36%	1,012,602
CD---Legacy Bank 1013	1.00%	2.36%	1,012,594
CD---Legacy Bank 1311	.75%	2.35%	1,009,312
CD---Legacy Bank 1747	1.15%	2.35%	1,011,436
CD---Legacy Bank 1431	.90%	2.34%	1,006,008
CD---Legacy Bank 1432	.93%	2.34%	1,006,208
CD---Legacy Bank 1649	1.10%	2.34%	1,004,619
CD---Legacy Bank 1650	1.13%	2.34%	1,004,746
CD---Legacy Bank 1651	1.15%	2.34%	1,004,830
CD---Legacy Bank 1917	1.45%	2.33%	1,002,465
CD---Legacy Bank 1918	1.50%	2.33%	1,002,550
CD---Legacy Bank 1919	1.55%	2.33%	1,002,635
CD---Legacy Bank 1920	1.60%	2.33%	1,002,720
CD---Legacy Bank 1921	1.70%	4.67%	2,005,780
Total Invested City Funds:		100.0%	**$42,965,329**

The City does not carry any security instrument (investment type) on its books that is traded on the open market; therefore all investments are listed at 100% of market value. Interest earnings on all certificate of deposit accounts are accreted quarterly or at maturity. All Funds on deposit with American National Bank, Legacy, and Investment Pools are fully secured and safeguarded. **Total investment interest earned for the quarter ending September 30 was $100,794.**

Citywide cash and investments for the period ending September 30 was $42,965,329. Of this amount, $700,750 is for the Sachse EDC. It is the strategy of the Finance Department to maintain a high percentage of its idle funds invested in safe and secure investment securities and pooled investment types in accordance with the Public Funds Investment Act.

67% of the City's current portfolio has liquidity of 30 days or less, which is more than adequate for daily operations. The City investments are liquid and have same day access. The City's investment and cash management strategy will be to maintain operational and capital needs in money market accounts and liquid asset pools. The City's funds are swept into the above accounts and withdrawn as needed for operational cash flow requirements.

The average interest rate/yield on the City's investments for the period was 1.05%; weighted average maturity of 98 days. The Texpool Prime Fund interest rate was 1.2644% and the Texpool interest rate was 1.0151% at September 30, 2017. The rolling three month Treasury yield was .75% with the rolling six month Treasury yield at .78%.

City of Sachse

QUARTERLY INVESTMENT REPORT

For the Quarter Ended

September 30, 2017

Prepared by
Valley View Consulting, L.L.C.

The investment portfolio of the City is in compliance with the Public Funds Investment Act and the Investment Policy and strategies.

Director of Finance

Berna Fitzpatrick - Walker

Finance Manager

Disclaimer: These reports were compiled using information provided by the City of Sachse. No procedures were performed to test the accuracy or completeness of this information. The market values included in these reports were obtained by Valley View Consulting, L.L.C. from sources believed to be accurate and represent proprietary valuation. Due to market fluctuations these levels are not necessarily reflective of current liquidation values. Yield calculations are not determined using standard performance formulas, are not representative of total return yields and do not account for investment advisor fees.

Annual Comparison of Portfolio Performance

FYE Results by Investment Category:

	September 30, 2017			September 30, 2016		
Asset Type	**Ave. Yield**	**Book Value**	**Market Value**	**Ave. Yield**	**Book Value**	**Market Value**
Bank/Pool	0.93%	$ 27,876,827	$ 27,876,827	0.28%	$ 21,079,054	$ 21,079,054
CDs / Securities	1.27%	15,088,502	15,088,502	0.68%	9,041,152	9,041,152
Totals		**$ 42,965,329**	**$ 42,965,329**		**$ 30,120,206**	**$ 30,120,206**
Fourth Quarter-End Yield	1.05%			0.40%		
Average Quarter-End Yields - Fiscal Year *(1)*:						
Sachse	0.68%			0.36%		
Rolling Three Month Treasury	0.75%			0.25%		
Rolling Six Month Treasury	0.78%			0.37%		
TexPool	0.74%			0.31%		
Fiscal YTD Interest Earnings-City		$ 214,353			$ 77,391	
Fiscal YTD Interest Earnings-EDC		$ 4,814			$ 7,893	

(1) Average Quarterly Yield calculated using quarter-end report average yield and adjusted book value.

Summary

Quarter End Results by Investment Category:

Asset Type	September 30, 2017 Ave. Yield	September 30, 2017 Book Value	September 30, 2017 Market Value	June 30, 2017 Book Value	June 30, 2017 Market Value
Bank/Pool	0.93%	$ 27,876,827	$ 27,876,827	$ 21,760,417	$ 21,760,417
CDs/Securities	1.27%	15,088,502	15,088,502	12,059,202	12,059,202
Totals		$ 42,965,329	$ 42,965,329	$ 33,819,619	$ 33,819,619

Current Quarter Average Yield *(1)*

Total Portfolio 1.05%

Weighted Average Maturity 98 days

Rolling Three Mo. Treas. Yield 1.05%

Rolling Six Mo. Treas. Yield 1.09%

Fiscal Year-to-Date Average Yield *(2)*

Total Portfolio 0.68%

Rolling Three Mo. Treas. Yield 0.75%

Rolling Six Mo. Treas. Yield 0.78%

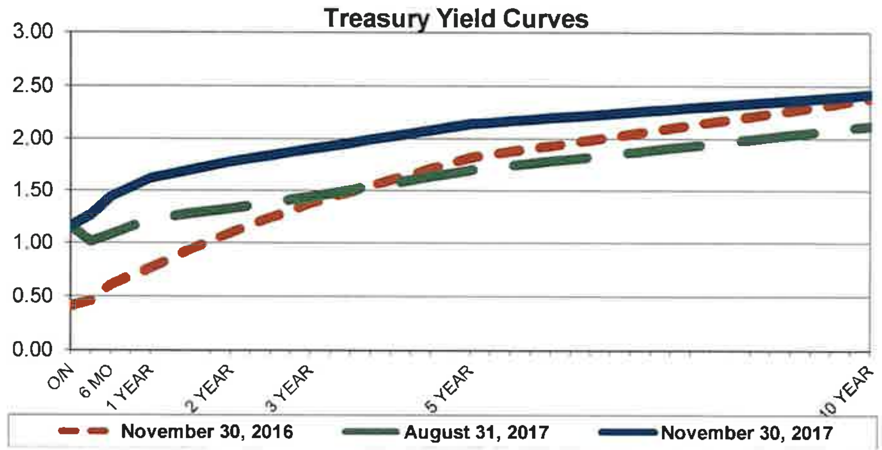
Average Quarterly TexPool Yield 0.74%

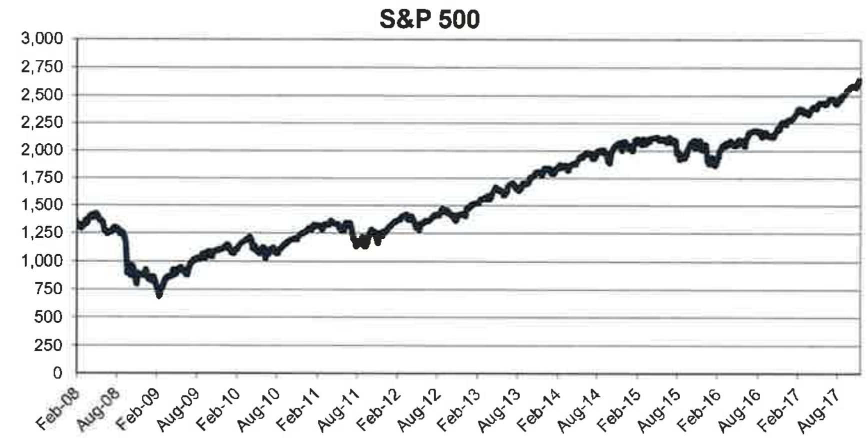
	City	EDC
Interest Earnings QTR	$ 99,478	$ 1,317
Interest Earnings YTD	$ 214,353	$ 4,814

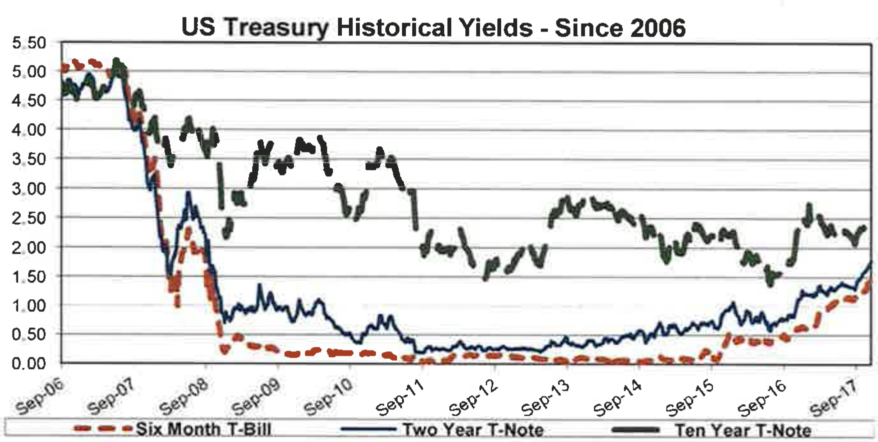
(1) Average Yield calculated using quarter end report yields and adjusted book values and does not reflect a total return analysis or account for advisory fees.

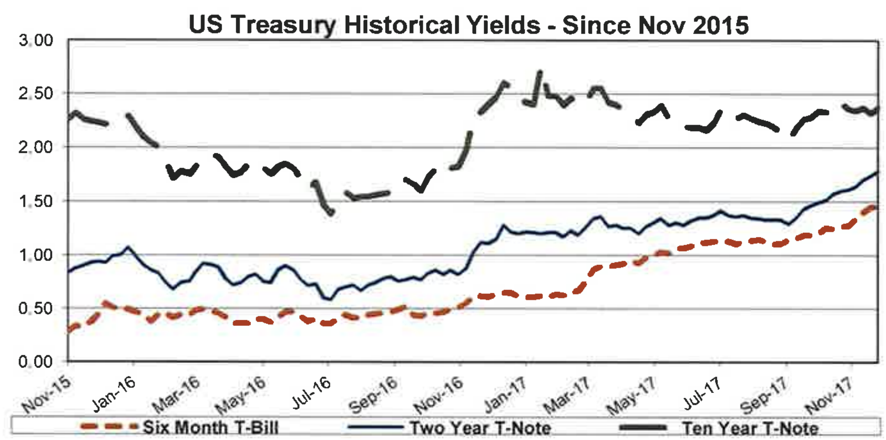
(2) Fiscal Year-to-Date Average Yields calculated using quarter end report yields and adjusted book values and does not reflect a total return analysis or account for advisory fees.

The Federal Open Market Committee (FOMC) maintained the Fed Funds target range of 1.00% - 1.25% (Effective Fed Funds are trading +/-1.16%) since the June FOMC meeting. An range increase to 1.25%-1.50% at the December 13 meeting press conference is widely expected and priced in the market. Gradual portfolio reduction continues by limiting reinvestment of maturing holdings. Second Quarter 2017 GDP measured 3.1%. Third Quarter (second estimate) GDP increased 3.3%. November Non Farm Payroll data recorded +228k. Other US data generally showed positive with a few negative numbers. The Stock Markets achieved new highs. Jerome Powell was nominated to replace Fed Chair Janet Yellen early next year.









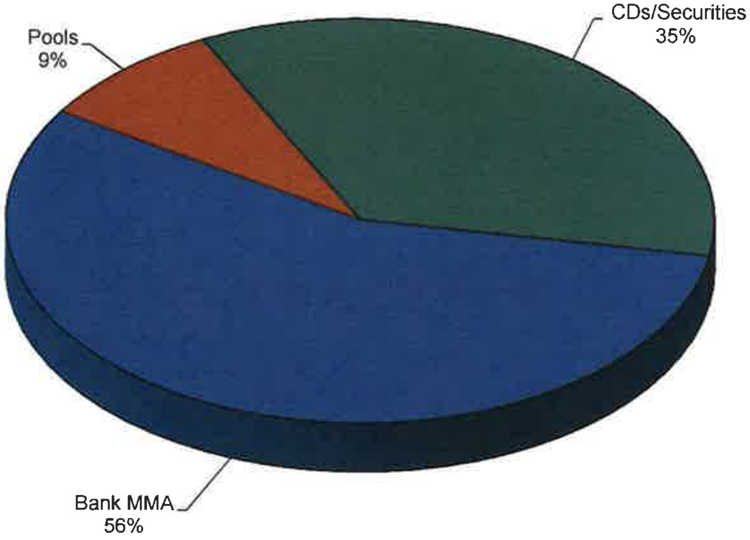
Investment Holdings
September 30, 2017

Description	Rating	Coupon/ Discount	Maturity Date	Settlement Date	Original Face\ Par Value	Book Value	Market Price	Market Value	Life (days)	Yield
ANB MMA		0.20%	10/01/17	09/30/17	$ 10,577,105	$ 10,577,105	1.00	$ 10,577,105	1	0.20%
BTH Bank MMA		1.49%	10/01/17	09/30/17	2,534,490	2,534,490	1.00	2,534,490	1	1.49%
NexBank MMA		1.47%	10/01/17	09/30/17	11,043,665	11,043,665	1.00	11,043,665	1	1.47%
TexPool	AAAm	1.02%	10/01/17	09/30/17	3,721,568	3,721,568	1.00	3,721,568	1	1.02%
LegacyTexas Bank CD		0.90%	10/10/17	01/10/17	1,006,008	1,006,008	100.00	1,006,008	10	0.90%
LegacyTexas Bank CD		0.75%	11/10/17	11/10/16	1,009,312	1,009,312	100.00	1,009,312	41	0.75%
LegacyTexas Bank CD		0.93%	11/10/17	01/10/17	1,006,208	1,006,208	100.00	1,006,208	41	0.93%
LegacyTexas Bank CD		1.00%	12/20/17	06/20/16	1,012,594	1,012,594	100.00	1,012,594	81	1.00%
LegacyTexas Bank CD		1.10%	01/20/18	04/20/17	1,004,619	1,004,619	100.00	1,004,619	112	1.10%
LegacyTexas Bank CD		1.13%	02/20/18	04/20/17	1,004,746	1,004,746	100.00	1,004,746	143	1.13%
LegacyTexas Bank CD		1.15%	03/20/18	04/20/17	1,004,830	1,004,830	100.00	1,004,830	171	1.15%
LegacyTexas Bank CD		1.15%	05/10/18	05/01/17	1,011,436	1,011,436	100.00	1,011,436	222	1.15%
LegacyTexas Bank CD		1.40%	06/20/18	06/20/17	1,012,602	1,012,602	100.00	1,012,602	263	1.40%
LegacyTexas Bank CD		1.45%	07/25/18	07/25/17	1,002,465	1,002,465	100.00	1,002,465	298	1.45%
LegacyTexas Bank CD		1.50%	10/25/18	07/25/17	1,002,550	1,002,550	100.00	1,002,550	390	1.50%
LegacyTexas Bank CD		1.55%	01/25/19	07/25/17	1,002,635	1,002,635	100.00	1,002,635	482	1.55%
LegacyTexas Bank CD		1.60%	04/25/19	07/25/17	1,002,720	1,002,720	100.00	1,002,720	572	1.60%
LegacyTexas Bank CD		1.70%	07/25/19	07/25/17	2,005,780	2,005,780	100.00	2,005,780	663	1.70%
					$ 42,965,329	$ 42,965,329		$ 42,965,329	98	1.05%
									(1)	(2)

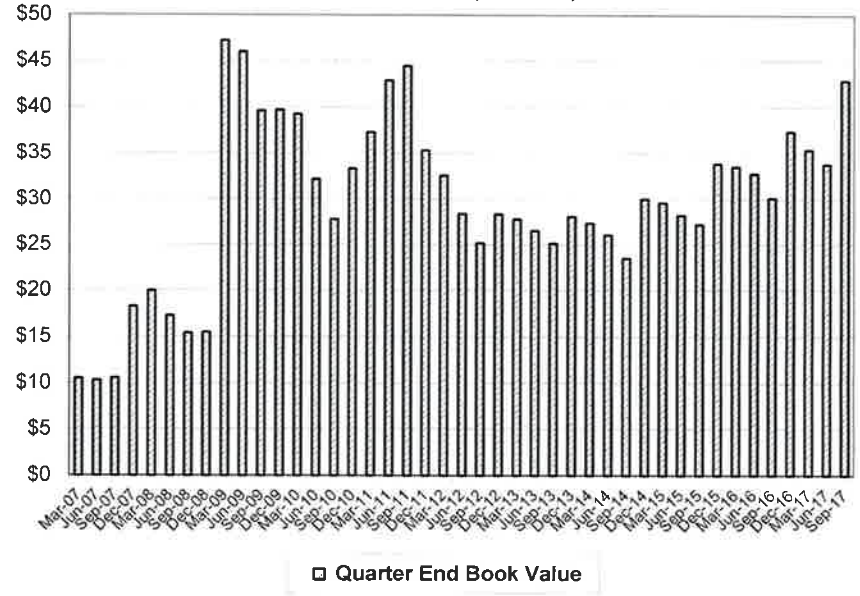
(1) Weighted average life - For purposes of calculating weighted average life, pool investments are assumed to have a one day maturity.

(2) Weighted average yield to maturity - The weighted average yield to maturity is based on adjusted book value, realized and unrealized gains/losses and investment advisory fees are not considered.

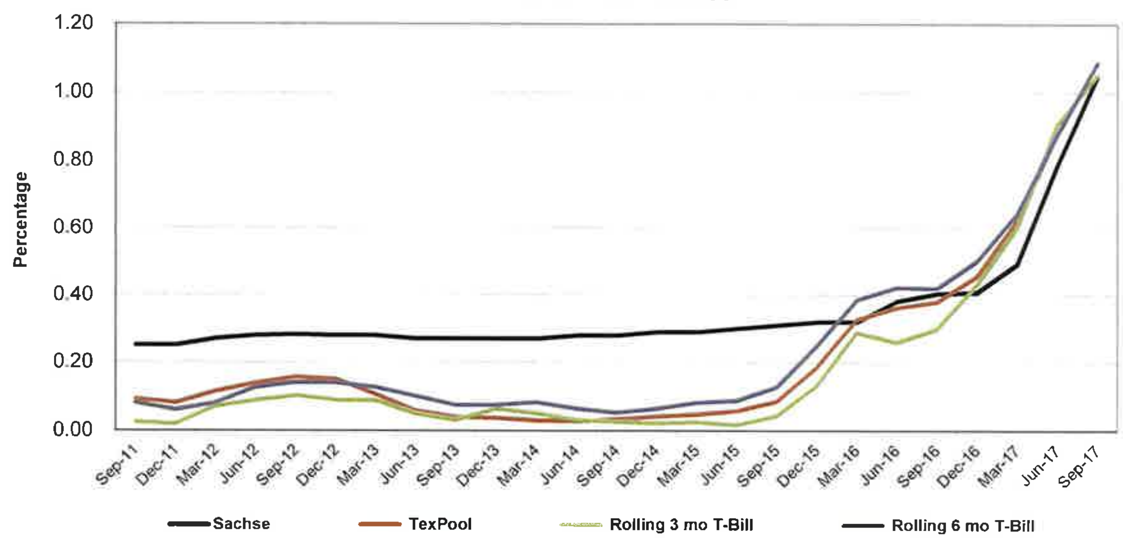
Portfolio Composition



Total Portfolio (Millions)



Total Portfolio Performance



Book Value Comparison

Description	Coupon/ Discount	Maturity Date	June 30, 2017 Original Face/Par Value	June 30, 2017 Book Value	Purchases/ Accretions	Amortizations/ Sales/Maturities	September 30, 2017 Original Face/Par Value	September 30, 2017 Book Value
ANB MMA	0.20%	10/01/17	$ 11,014,735	$ 11,014,735	$ –	$ (437,630)	$ 10,577,105	$ 10,577,105
BTH Bank MMA	1.49%	10/01/17	2,525,042	2,525,042	9,448		2,534,490	2,534,490
NexBank MMA	1.47%	10/01/17	5,007,678	5,007,678	6,035,987		11,043,665	11,043,665
TexPool	1.02%	10/01/17	3,212,963	3,212,963	508,605		3,721,568	3,721,568
Southside Bank CD	0.72%	07/20/17	1,003,575	1,003,575		(1,003,575)	–	–
Southside Bank CD	0.78%	08/21/17	1,003,873	1,003,873		(1,003,873)	–	–
LegacyTexas Bank CD	0.85%	09/11/17	1,003,521	1,003,521		(1,003,521)	–	–
LegacyTexas Bank CD	0.90%	10/10/17	1,003,729	1,003,729	2,278		1,006,007	1,006,007
LegacyTexas Bank CD	0.75%	11/10/17	1,007,406	1,007,406	1,906		1,009,312	1,009,312
LegacyTexas Bank CD	0.93%	11/10/17	1,003,853	1,003,853	2,355		1,006,208	1,006,208
LegacyTexas Bank CD	1.00%	12/20/17	1,010,046	1,010,046	2,548		1,012,594	1,012,594
LegacyTexas Bank CD	1.10%	01/20/18	1,001,839	1,001,839	2,780		1,004,619	1,004,619
LegacyTexas Bank CD	1.13%	02/20/18	1,001,889	1,001,889	2,857		1,004,746	1,004,746
LegacyTexas Bank CD	1.15%	03/20/18	1,001,923	1,001,923	2,907		1,004,830	1,004,830
LegacyTexas Bank CD	1.15%	05/10/18	1,008,510	1,008,510	2,926		1,011,436	1,011,436
LegacyTexas Bank CD	1.40%	06/20/18	1,009,037	1,009,037	3,565		1,012,602	1,012,602
LegacyTexas Bank CD	1.45%	07/25/18	–	–	1,002,464		1,002,464	1,002,464
LegacyTexas Bank CD	1.50%	10/25/18	–	–	1,002,549		1,002,549	1,002,549
LegacyTexas Bank CD	1.55%	01/25/19	–	–	1,002,635		1,002,635	1,002,635
LegacyTexas Bank CD	1.60%	04/25/19	–	–	1,002,720		1,002,720	1,002,720
LegacyTexas Bank CD	1.70%	07/25/19	–	–	2,005,779		2,005,779	2,005,779
TOTAL			$ 33,819,619	$ 33,819,619	$ 12,594,309	$ (3,448,599)	$ 42,965,329	$ 42,965,329

Market Value Comparison

Description	Coupon/ Discount	Maturity Date	June 30, 2017 Original Face/Par Value	June 30, 2017 Market Value	Qtr to Qtr Change	September 30, 2017 Original Face/Par Value	September 30, 2017 Market Value
ANB MMA	0.20%	10/01/17	$ 11,014,735	$ 11,014,735	$ (437,630)	$ 10,577,105	$ 10,577,105
BTH Bank MMA	1.49%	10/01/17	2,525,042	2,525,042	9,448	2,534,490	2,534,490
NexBank MMA	1.47%	10/01/17	5,007,678	5,007,678	6,035,987	11,043,665	11,043,665
TexPool	1.02%	10/01/17	3,212,963	3,212,963	508,605	3,721,568	3,721,568
Southside Bank CD	0.72%	07/20/17	1,003,575	1,003,575	(1,003,575)	–	–
Southside Bank CD	0.78%	08/21/17	1,003,873	1,003,873	(1,003,873)	–	–
LegacyTexas Bank CD	0.85%	09/11/17	1,003,521	1,003,521	(1,003,521)	–	–
LegacyTexas Bank CD	0.90%	10/10/17	1,003,729	1,003,729	2,278	1,006,007	1,006,007
LegacyTexas Bank CD	0.75%	11/10/17	1,007,406	1,007,406	1,906	1,009,312	1,009,312
LegacyTexas Bank CD	0.93%	11/10/17	1,003,853	1,003,853	2,355	1,006,208	1,006,208
LegacyTexas Bank CD	1.00%	12/20/17	1,010,046	1,010,046	2,548	1,012,594	1,012,594
LegacyTexas Bank CD	1.10%	01/20/18	1,001,839	1,001,839	2,780	1,004,619	1,004,619
LegacyTexas Bank CD	1.13%	02/20/18	1,001,889	1,001,889	2,857	1,004,746	1,004,746
LegacyTexas Bank CD	1.15%	03/20/18	1,001,923	1,001,923	2,907	1,004,830	1,004,830
LegacyTexas Bank CD	1.15%	05/10/18	1,008,510	1,008,510	2,926	1,011,436	1,011,436
LegacyTexas Bank CD	1.40%	06/20/18	1,009,037	1,009,037	3,565	1,012,602	1,012,602
LegacyTexas Bank CD	1.45%	07/25/18	–	–	1,002,464	1,002,464	1,002,464
LegacyTexas Bank CD	1.50%	10/25/18	–	–	1,002,549	1,002,549	1,002,549
LegacyTexas Bank CD	1.55%	01/25/19	–	–	1,002,635	1,002,635	1,002,635
LegacyTexas Bank CD	1.60%	04/25/19	–	–	1,002,720	1,002,720	1,002,720
LegacyTexas Bank CD	1.70%	07/25/19	–	–	2,005,779	2,005,779	2,005,779
TOTAL			**$ 33,819,619**	**$ 33,819,619**	**$ 9,145,710**	**$ 42,965,329**	**$ 42,965,329**

Allocation

September 30, 2017

Book & Market Value	Total	GO I&S	General Fund	W/S Restricted	W/S Operations	Capital Project	2009 GO Bonds	Restricted Park Development
ANB MMA	$ 10,577,105	$ 45,259	$ 580,595	$ 235,879	$ 3,694,586	$ 459,274	$ 2,533,956	$ 411,916
BTH Bank MMA	2,534,490	234,134	755,440		681,495	29,708	163,907	132,839
NexBank MMA	11,043,665	181,342	1,364,986		7,008,575	32,813	181,039	
TexPool	3,721,568		2,215,493		1,506,075			
10/10/17–LegacyTexas Bank CD	1,006,008				1,006,008			
11/10/17–LegacyTexas Bank CD	1,009,312		1,009,312					
11/10/17–LegacyTexas Bank CD	1,006,208							
12/20/17–LegacyTexas Bank CD	1,012,594		1,012,594					
01/20/18–LegacyTexas Bank CD	1,004,619		1,004,619					
02/20/18–LegacyTexas Bank CD	1,004,746							
03/20/18–LegacyTexas Bank CD	1,004,830							
05/10/18–LegacyTexas Bank CD	1,011,436		1,011,436					
06/20/18–LegacyTexas Bank CD	1,012,602				1,012,602			
07/25/18–LegacyTexas Bank CD	1,002,465				1,002,465			
10/25/18–LegacyTexas Bank CD	1,002,550				1,002,550			
01/25/19–LegacyTexas Bank CD	1,002,635				1,002,635			
04/25/19–LegacyTexas Bank CD	1,002,720				1,002,720			
07/25/19–LegacyTexas Bank CD	2,005,780				2,005,780			
Totals	**$ 42,965,329**	**$ 460,734**	**$ 8,954,475**	**$ 235,879**	**$ 20,925,488**	**$ 521,795**	**$ 2,878,901**	**$ 544,755**

Allocation (continued)

September 30, 2017

Book & Market Value	Restricted General	Restricted Water Impact	Restricted Sewer Impact	Restricted Roadway	Street Maintenance	Health Insurance	EDC
ANB MMA	$ 410,508	$ 518,683	$ 501,747	$ 392,371	$ 188,023	$ 342,197	$ 262,111
BTH Bank MMA	135,541	71,506	69,171	54,093	42,635	47,619	116,402
NexBank MMA		716,886	693,479	542,307			322,237
TexPool							
10/10/17–LegacyTexas Bank CD							
11/10/17–LegacyTexas Bank CD							
11/10/17–LegacyTexas Bank CD				1,006,208			
12/20/17–LegacyTexas Bank CD							
01/20/18–LegacyTexas Bank CD							
02/20/18–LegacyTexas Bank CD				1,004,746			
03/20/18–LegacyTexas Bank CD				1,004,830			
05/10/18–LegacyTexas Bank CD							
06/20/18–LegacyTexas Bank CD							
07/25/18–LegacyTexas Bank CD							
10/25/18–LegacyTexas Bank CD							
01/25/19–LegacyTexas Bank CD							
04/25/19–LegacyTexas Bank CD							
07/25/19–LegacyTexas Bank CD							
Totals	**$ 546,050**	**$ 1,307,075**	**$ 1,264,398**	**$ 4,004,555**	**$ 230,658**	**$ 389,816**	**$ 700,750**

Allocation

June 30, 2017

Book & Market Value	Total	GO I&S	General Fund	W/S Restricted	W/S Operations	Capital Project	2009 GO Bonds	Restricted Park Development
ANB MMA	$ 11,014,735	$ 590,462	$ 844,628	$ 234,139	$ 1,229,094	$ 763,918	$ 2,878,194	$ 398,543
BTH Bank MMA	2,525,042	233,261	752,624		678,954	40,458	152,434	129,079
NexBank MMA	5,007,678	180,982	2,160,905		680,980	44,766	168,663	
TexPool	3,212,963		2,210,125		1,002,838			
07/20/17–Southside Bank CD	1,003,575				1,003,575			
08/21/17–Southside Bank CD	1,003,873							
09/11/17–LegacyTexas Bank CD	1,003,521		1,003,521					
10/10/17–LegacyTexas Bank CD	1,003,729				1,003,729			
11/10/17–LegacyTexas Bank CD	1,007,406		1,007,406					
11/10/17–LegacyTexas Bank CD	1,003,853							
12/20/17–LegacyTexas Bank CD	1,010,046		1,010,046					
01/20/18–LegacyTexas Bank CD	1,001,839		1,001,839					
02/20/18–LegacyTexas Bank CD	1,001,889							
03/20/18–LegacyTexas Bank CD	1,001,923							
05/10/18–LegacyTexas Bank CD	1,008,510		1,008,510					
06/20/18–LegacyTexas Bank CD	1,009,037				1,009,037			
Totals	**$ 33,819,619**	**$ 1,004,705**	**$10,999,605**	**$ 234,139**	**$ 6,608,207**	**$ 849,142**	**$ 3,199,291**	**$ 527,622**

Allocation (continued)

June 30, 2017

Book & Market Value	**Restricted General**	**Restricted Water Impact**	**Restricted Sewer Impact**	**Restricted Roadway**	**Street Maintenance**	**Health Insurance**	**EDC**
ANB MMA	$ 433,728	$ 272,924	$ 269,042	$ 204,714	$ 138,990	$ 399,004	$ 2,357,354
BTH Bank MMA	138,301	70,077	70,569	53,398	42,476	47,442	115,968
NexBank MMA		523,573	527,252	398,959			321,598
TexPool							
07/20/17–Southside Bank CD							
08/21/17–Southside Bank CD				1,003,873			
09/11/17–LegacyTexas Bank CD							
10/10/17–LegacyTexas Bank CD							
11/10/17–LegacyTexas Bank CD							
11/10/17–LegacyTexas Bank CD				1,003,853			
12/20/17–LegacyTexas Bank CD							
01/20/18–LegacyTexas Bank CD							
02/20/18–LegacyTexas Bank CD				1,001,889			
03/20/18–LegacyTexas Bank CD				1,001,923			
05/10/18–LegacyTexas Bank CD							
06/20/18–LegacyTexas Bank CD							
Totals	**$ 572,029**	**$ 866,574**	**$ 866,864**	**$ 4,668,610**	**$ 181,466**	**$ 446,446**	**$ 2,794,920**

Portfolio Summary
City of Sachse, TX
September 30, 2017

Safety - Investment Type

Investment Type	Book Value	Percent
Money Market Account*	$ 24,155,257	56.2%
Investment Pools	3,721,568	8.7%
CD's	15,088,505	35.1%
Total*	$ 42,965,329	100%

*(Includes Sachse EDC Money Market)

Liquidity - Investments by Maturity Date

Under 30 days	$ 28,882,834	67%
30 - 90 days	3,028,114	7%
91 - 180 days	3,014,195	7%
181 - 365 days	3,026,503	7%
366 - 760 days	5,013,685	12%
Total Principal Invested	$ 42,965,329	100%

Portfolio Yield

Portfolio	Fiscal YTD Interest	Int Earned this QTR	(FYTD) Percent of total
Debt Service	$ 4,276	$ 1,408	1.95%
General Fund	$ 71,080	24,677	32.43%
Water and Sewer Fund	$ 83,415	56,563	38.06%
Capital Project Fund	$ 16,796	2,053	7.66%
Special Revenue Fund	$ 3,242	1,001	1.48%
Impact Fee Fund	$ 34,454	13,439	15.72%
Street Maintenance Fund	$ 515	159	0.23%
Health Insurance Fund	$ 575	177	0.26%
Sachse EDC	$ 4,814	1,317	2.20%
Total Portfolios	$ 219,167	$ 100,794	100.00%

Portfolio Balance

Portfolio	Beginning Balances	Ending Book Balances	Change
Debt Service	$ 1,004,705	$ 460,734	$ (543,970.47)
General Fund	10,999,605	8,954,475	(2,045,129.53)
Water and Sewer Fund	5,838,771	21,161,367	15,322,595.98
Capital Project Fund	4,048,432	3,400,696	(647,736.00)
Special Revenue Fund	1,099,651	1,090,805	(8,846.00)
Impact Fee Fund	6,402,047	6,576,028	173,981.00
Street Maintenance Fund	181,466	230,658	49,192.00
Health Insurance Fund	446,446	389,816	(56,630.00)
Sachse EDC	2,794,920	700,750	(2,094,169.85)
Total Portfolios	$ 32,816,043	$ 42,965,329	$ 10,149,287

Historical Interest Rates

		July	August	September
Pooled Money Market Account	2017	0.2000%	0.2000%	0.2000%
	2016	0.2000%	0.2000%	0.2000%
	2015	0.2500%	0.2500%	0.2500%
Tex Pool	2017	0.9714%	0.9989%	1.0151%
	2016	0.3690%	0.3737%	0.3799%
	2015	0.0630%	0.0524%	0.0575%

City of Sachse, TX
Investment Portfolios
July 31, 2017

Source	Description	Cusip/ Ref	Purchase Date	Maturity Date	Coupon (Int. Rate)	Days to Maturity	Principal Invested	Book Value Beginning of Month	Book Value Change 1	Book Value End of Month	Market Value Beginning of Month	Market Value Change	Market Value End of Month
Debt Service													
GO Bond I&S Fund	Money Market	114512	07/31/2017	08/01/2017	0.2000%	1	590,462	590,462	32,667	623,129	590,462	32,667	623,129
GO Bond I&S Fund	Money Market	BTH	07/31/2017	08/01/2017	1.4900%	1	233,261	233,261	294	233,555	233,261	294	233,555
GO Bond I&S Fund	Money Market	NexBank	07/31/2017	08/01/2017	1.4700%	1	180,982	180,982	159	181,141	180,982	159	181,141
Total							1,004,705	1,004,705	33,120	1,037,825	1,004,705	33,120	1,037,825
General Fund													
General Fund	TexPool	1111-000	07/31/2017	08/01/2017	0.8817%	1	2,210,125	2,210,125	1,823	2,211,948	2,210,125	1,823	2,211,948
General Fund	Money Market	114512	07/31/2017	08/01/2017	0.2000%	1	844,628	844,628	(515,195)	329,433	844,628	(515,195)	329,433
General Fund	Money Market	BTH	07/31/2017	08/01/2017	1.4900%	1	752,624	752,624	950	753,574	752,624	950	753,574
General Fund	Money Market	NexBank	07/31/2017	08/01/2017	1.4700%	1	2,160,905	2,160,905	1,890	2,162,795	2,160,905	1,890	2,162,795
General Fund	CD	60050001311	11/10/2016	11/10/2017	0.7500%	102	1,003,028	1,007,406	621	1,008,027	1,007,406	621	1,008,027
General Fund	CD	60050001747	05/01/2017	05/10/2018	1.1500%	283	1,007,526	1,008,510	953	1,009,463	1,008,510	953	1,009,463
General Fund	CD	1013	06/20/2016	12/20/2017	1.0000%	142	1,000,000	1,010,046	830	1,010,876	1,010,046	830	1,010,876
General Fund	CD	1649	04/20/2017	01/20/2018	1.1000%	173	1,000,000	1,001,839	906	1,002,745	1,001,839	906	1,002,745
General Fund	CD	1430	01/10/2017	09/11/2017	0.8500%	42	1,000,000	1,003,521	701	1,004,222	1,003,521	701	1,004,222
Total							10,978,836	10,999,605	(506,521)	10,493,084	10,999,605	(506,521)	10,493,084
Water and Sewer Fund													
W/S Restricted Fund	Money Market	114512	07/31/2017	08/01/2017	0.2000%	1	234,139	234,139		234,139	234,139	0	234,139
W/S Operations	Money Market	114512	07/31/2017	08/01/2017	0.2000%	1	1,229,094	1,229,094	2,446,670	3,675,764	1,229,094	2,446,670	3,675,764
W/S Operations	Money Market	BTH	07/31/2017	08/01/2017	1.4900%	1	678,954	678,954	857	679,811	678,954	857	679,811
W/S Operations	Money Market	NexBank	07/31/2017	08/01/2017	1.4900%	1	680,980	680,980	2,626	683,606	680,980	2,626	683,606
W/S Operations	Money Market	lexBank 3886	07/31/2017	08/01/2017	1.4700%	1	0	0	6,002,680	6,002,680	0	6,002,680	6,002,680
W/S Operations	TexPool	1111-000	03/31/2017	04/01/2017	0.8817%	1	1,002,838	1,002,838	827	1,003,665	1,002,838	827	1,003,665
W/S	CD	1917	07/25/2017	07/25/2018	1.4500%	359	1,000,000	0	1,000,000	1,000,000	0	1,000,000	1,000,000
W/S	CD	1918	07/25/2017	10/25/2018	1.5000%	451	1,000,000	0	1,000,000	1,000,000	0	1,000,000	1,000,000
W/S	CD	1919	07/25/2017	01/25/2019	1.5500%	543	1,000,000	0	1,000,000	1,000,000	0	1,000,000	1,000,000
W/S	CD	1920	07/25/2017	04/25/2019	1.6000%	633	1,000,000	0	1,000,000	1,000,000	0	1,000,000	1,000,000
W/S	CD	1921	07/25/2017	07/25/2019	1.7000%	724	2,000,000	0	2,000,000	2,000,000	0	2,000,000	2,000,000
W/S	CD	1431	01/10/2017	10/10/2017	0.9000%	71	1,000,000	1,003,729	742	1,004,471	1,003,729	742	1,004,471
W/S	CD	1810	06/20/2017	06/20/2018	1.4000%	324	1,000,000	1,009,037	1,161	1,010,198	1,009,037	1,161	1,010,198
Total							11,826,005	5,838,771	14,455,563	20,294,335	5,838,772	14,455,563	20,294,335
Capital Project Funds													
Capital Project Funds	Money Market	114512	07/31/2017	08/01/2017	0.2000%	1	763,918	763,918	(34,827)	729,091	763,918	(34,827)	729,091
Capital Project Funds	Money Market	BTH	07/31/2017	08/01/2017	1.4900%	1	40,458	40,458	1,158	41,616	40,458	1,158	41,616
Capital Project Funds	Money Market	NexBank	07/31/2017	08/01/2017	1.4900%	1	44,766	44,766	1,263	46,029	44,766	1,263	46,029
2009 GO Bonds	Money Market	114512	07/31/2017	08/01/2017	0.2000%	1	2,878,194	2,878,194	(223,676)	2,654,518	2,878,194	(223,676)	2,654,518
2009 GO Bonds	Money Market	BTH	07/31/2017	08/01/2017	1.4900%	1	152,434	152,434	(915)	151,520	152,434	(915)	151,520
2009 GO Bonds	Money Market	NexBank	07/31/2017	08/01/2017	0.2000%	1	168,663	168,663	(1,077)	167,586	168,663	(1,077)	167,586
Total							4,048,432	4,048,432	(258,074)	3,790,360	4,048,434	(258,074)	3,790,360
Special Revenue Funds													
Restricted Park Development Fee Fur	Money Market	114512	07/31/2017	08/01/2017	0.2000%	1	398,543	398,543	663	399,206	398,543	663	399,206
Restricted Park Development Fee Fur	Money Market	BTH	07/31/2017	08/01/2017	1.4900%	1	129,079	129,079	(485)	128,594	129,079	(485)	128,594
Restricted General Fund	Money Market	114512	07/31/2017	08/01/2017	0.2000%	1	433,728	433,728	(1,836)	431,892	433,728	(1,836)	431,892
Restricted General Fund	Money Market	BTH	07/31/2017	08/01/2017	1.4900%	1	138,301	138,301	822	139,123	138,301	822	139,123
Total							1,099,651	1,099,651	(836)	1,098,815	1,099,651	(836)	1,098,815
Impact Fee Fund													
Restricted Water Impact Fee	Money Market	114512	07/31/2017	08/01/2017	0.2000%	1	272,924	272,924	36,584	309,508	272,924	36,584	309,508

City of Sachse, TX
Investment Portfolios
July 31, 2017

Source	Description	Cusip/ Ref	Purchase Date	Maturity Date	Coupon (Int. Rate)	Days to Maturity	Principal Invested	Book Value Beginning of Month	Book Value Change[1]	Book Value End of Month	Market Value Beginning of Month	Market Value Change	Market Value End of Month
Restricted Water Impact Fee	Money Market	BTH	07/31/2017	08/01/2017	1.4900%	1	70,077	70,077	1,040	71,117	70,077	1,040	71,117
Restricted Water Impact Fee	Money Market	NexBank	07/31/2017	08/01/2017	1.4900%	1	523,573	523,573	7,566	531,139	523,573	7,566	531,139
Restricted Sewer Impact Fee	Money Market	114512	07/31/2017	08/01/2017	0.2000%	1	269,042	269,042	34,063	303,105	269,042	34,063	303,105
Restricted Sewer Impact Fee	Money Market	BTH	07/31/2017	08/01/2017	1.4900%	1	70,569	70,569	(923)	69,646	70,569	(923)	69,646
Restricted Sewer Impact Fee	Money Market	NexBank	07/31/2017	08/01/2017	1.4900%	1	527,252	527,252	(7,102)	520,150	527,252	(7,102)	520,150
Restricted Roadway Impact Fee	Money Market	114512	07/31/2017	08/01/2017	0.2000%	1	204,714	204,714	28,237	232,951	204,714	28,237	232,951
Restricted Roadway Impact Fee	Money Market	BTH	07/31/2017	08/01/2017	1.4900%	1	53,398	53,398	128	53,526	53,398	128	53,526
Restricted Roadway Impact Fee	Money Market	NexBank	07/31/2017	08/01/2017	1.4900%	1	398,959	398,959	803	399,762	398,959	803	399,762
Impact Fee Fund	CD	1650	04/20/2017	02/20/2018	1.1300%	204	1,000,000	1,001,889	931	1,002,820	1,001,889	931	1,002,820
Impact Fee Fund	CD	1651	04/20/2017	03/20/2018	1.1500%	232	1,000,000	1,001,923	947	1,002,870	1,001,923	947	1,002,870
Impact Fee Fund	CD	1432	01/10/2017	11/10/2017	0.9300%	102	1,000,000	1,003,853	768	1,004,621	1,003,853	768	1,004,621
Impact Fee Fund	CD	236687	12/20/2016	08/21/2017	0.7800%	21	1,000,000	1,003,873	644	1,004,517	1,003,873	644	1,004,517
							6,390,508	6,402,047	103,686	6,505,731	6,402,045	103,686	6,505,731
Street Maintenance Fund													
Street Maintenance Tax	Money Market	114512	07/31/2017	08/01/2017	0.2000%	1	138,990	138,990	(15,855)	123,135	138,990	(15,855)	123,135
Street Maintenance Tax	Money Market	BTH	07/31/2017	08/01/2017	1.4900%	1	42,476	42,476	54	42,530	42,476	54	42,530
Total							181,466	181,466	(15,801)	165,665	181,466	(15,801)	165,665
Health Insurance Fund													
Health Insurance	Money Market	114512	07/31/2017	08/01/2017	0.2000%	1	399,004	399,004	18,826	417,830	399,004	18,826	417,830
Health Insurance	Money Market	BTH	07/31/2017	08/01/2017	1.4900%	1	47,442	47,442	60	47,502	47,442	60	47,502
Total							446,446	446,446	18,886	465,332	446,446	18,886	465,332
EDC Fund													
EDC PMMKT	Money Market	114512	07/31/2017	08/01/2017	0.2700%	1	2,357,354	2,357,354	(718,240)	1,639,114	2,357,354	(718,240)	1,639,114
EDC PMMKT	Money Market	BTH	07/31/2017	08/01/2017	1.4900%	1	115,968	115,968	146	116,114	115,968	146	116,114
EDC PMMKT	Money Market	NexBank	07/31/2017	08/01/2017	1.4700%	1	321,598	321,598	281	321,879	321,598	281	321,879
							2,794,920	2,794,920	(717,813)	2,077,108	2,794,920	(717,813)	2,077,108
							38,770,969	32,816,043	13,112,210	45,928,255	32,816,043	13,112,210	45,928,255

Summary of Portfolios by Security Type
07/31/17

Security Type	Percent of Total (Book Value)	Average # of days	Average Yield	Principal Invested	Book Value Beginning of Month	Book Value Change	Book Value End of Month	Market Value Beginning of Month	Market Value Change	Market Value End of Month
Money Market Account	55.84%	1	0.9668%	18,547,453	18,547,453	7,100,356	25,647,812	18,547,453	7,100,356	25,647,812
TexPool	7.00%	1	0.8817%	3,212,963	3,212,963	2,650	3,215,613	3,212,963	2,650	3,215,613
CD's	37.16%	275	1.1838%	12,010,554	11,055,626	6,009,204	17,064,830	11,055,626	6,009,204	17,064,830
Total	100.00%			33,770,971	32,816,043	13,112,210	45,928,255	32,816,043	13,112,210	45,928,255

1Change = Investment activity including earnings,deposits and withdrawals.

City of Sachse, TX
Investment Portfolios
August 31, 2017

Source	Description	Cusip/ Ref	Purchase Date	Maturity Date	Coupon (Int. Rate)	Days to Maturity	Principal Invested	Book Value Beginning of Month	Book Value Change 1	Book Value End of Month	Market Value Beginning of Month	Market Value Change	Market Value End of Month
Debt Service													
GO Bond I&S Fund	Money Market	114512	08/31/2017	09/01/2017	0.2000%	1	623,129	623,129	(583,987)	39,142	623,129	(583,987)	39,142
GO Bond I&S Fund	Money Market	BTH	08/31/2017	09/01/2017	1.4900%	1	233,555	233,555	294	233,849	233,555	294	233,849
GO Bond I&S Fund	Money Market	NexBank	08/31/2017	09/01/2017	1.4700%	1	181,141	181,141	102	181,243	181,141	102	181,243
Total							1,037,825	1,037,825	(583,591)	454,233	1,037,825	(583,591)	454,233
General Fund													
General Fund	TexPool	1111-000	08/31/2017	09/01/2017	0.8817%	1	2,211,948	2,211,948	1,698	2,213,646	2,211,948	1,698	2,213,646
General Fund	Money Market	114512	08/31/2017	09/01/2017	0.2000%	1	329,433	329,433	(299,100)	30,333	329,433	(299,100)	30,333
General Fund	Money Market	BTH	08/31/2017	09/01/2017	1.4900%	1	753,574	753,574	948	754,522	753,574	948	754,522
General Fund	Money Market	NexBank	08/31/2017	09/01/2017	1.4700%	1	2,162,795	2,162,795	(298,818)	1,863,977	2,162,795	(298,818)	1,863,977
General Fund	CD	60050001311	11/10/2016	11/10/2017	0.7500%	71	1,003,028	1,008,027	642	1,008,669	1,008,027	642	1,008,669
General Fund	CD	60050001747	05/01/2017	05/10/2018	1.1500%	252	1,007,526	1,009,463	986	1,010,449	1,009,463	986	1,010,449
General Fund	CD	1013	06/20/2016	12/20/2017	1.0000%	111	1,000,000	1,010,876	859	1,011,735	1,010,876	859	1,011,735
General Fund	CD	1649	04/20/2017	01/20/2018	1.1000%	142	1,000,000	1,002,745	937	1,003,682	1,002,745	937	1,003,682
General Fund	CD	1430	01/10/2017	09/11/2017	0.8500%	11	1,000,000	1,004,222	725	1,004,947	1,004,222	725	1,004,947
Total							10,468,304	10,493,084	(591,123)	9,901,960	10,493,084	(591,123)	9,901,960
Water and Sewer Fund													
W/S Restricted Fund	Money Market	114512	08/31/2017	09/01/2017	0.2000%	1	234,139	234,139		234,139	234,139	0	234,139
W/S Operations	Money Market	114512	08/31/2017	09/01/2017	0.2000%	1	3,675,764	3,675,764	(418,278)	3,257,486	3,675,764	(418,278)	3,257,486
W/S Operations	Money Market	BTH	08/31/2017	09/01/2017	1.4900%	1	679,811	679,811	855	680,666	679,811	855	680,666
W/S Operations	Money Market	NexBank	08/31/2017	09/01/2017	1.4900%	1	683,606	683,606	303,812	987,418	683,606	303,812	987,418
W/S Operations	Money Market	lexBank 3886	08/31/2017	09/01/2017	1.4700%	1	6,002,680	6,002,680	7,443	6,010,123	6,002,680	7,443	6,010,123
W/S Operations	TexPool	1111-000	03/31/2017	04/01/2017	0.8817%	1	1,003,665	1,003,665	501,154	1,504,819	1,003,665	501,154	1,504,819
W/S	CD	1917	07/25/2017	07/25/2018	1.4500%	328	1,000,000	1,000,000	1,232	1,001,232	1,000,000	1,232	1,001,232
W/S	CD	1918	07/25/2017	10/25/2018	1.5000%	420	1,000,000	1,000,000	1,274	1,001,274	1,000,000	1,274	1,001,274
W/S	CD	1919	07/25/2017	01/25/2019	1.5500%	512	1,000,000	1,000,000	1,316	1,001,316	1,000,000	1,316	1,001,316
W/S	CD	1920	07/25/2017	04/25/2019	1.6000%	602	1,000,000	1,000,000	1,359	1,001,359	1,000,000	1,359	1,001,359
W/S	CD	1921	07/25/2017	07/25/2019	1.7000%	693	2,000,000	2,000,000	2,888	2,002,888	2,000,000	2,888	2,002,888
W/S	CD	1431	01/10/2017	10/10/2017	0.9000%	40	1,000,000	1,004,471	768	1,005,239	1,004,471	768	1,005,239
W/S	CD	1810	06/20/2017	06/20/2018	1.4000%	293	1,000,000	1,010,198	1,201	1,011,399	1,010,198	1,201	1,011,399
Total							20,279,665	20,294,335	405,024	20,699,359	20,294,335	405,024	20,699,359
Capital Project Funds													
Capital Project Funds	Money Market	114512	08/31/2017	09/01/2017	0.2000%	1	729,091	729,091	(171,866)	557,225	729,091	(171,866)	557,225
Capital Project Funds	Money Market	BTH	08/31/2017	09/01/2017	1.4900%	1	41,616	41,616	(9,153)	32,463	41,616	(9,153)	32,463
Capital Project Funds	Money Market	NexBank	08/31/2017	09/01/2017	1.4900%	1	46,029	46,029	(10,148)	35,881	46,029	(10,148)	35,881
2009 GO Bonds	Money Market	114512	08/31/2017	09/01/2017	0.2000%	1	2,654,518	2,654,518	107,565	2,762,083	2,654,518	107,565	2,762,083
2009 GO Bonds	Money Market	BTH	08/31/2017	09/01/2017	1.4900%	1	151,520	151,520	9,396	160,916	151,520	9,396	160,916
2009 GO Bonds	Money Market	NexBank	08/31/2017	09/01/2017	0.2000%	1	167,586	167,586	10,269	177,855	167,586	10,269	177,855
Total							3,790,360	3,790,360	(63,937)	3,726,422	3,790,360	(63,937)	3,726,422
Special Revenue Funds													
Restricted Park Development Fee Fur	Money Market	114512	08/31/2017	09/01/2017	0.2000%	1	399,206	399,206	13,864	413,070	399,206	13,864	413,070
Restricted Park Development Fee Fur	Money Market	BTH	08/31/2017	09/01/2017	1.4900%	1	128,594	128,594	4,263	132,857	128,594	4,263	132,857
Restricted General Fund	Money Market	114512	08/31/2017	09/01/2017	0.2000%	1	431,892	431,892	(11,545)	420,347	431,892	(11,545)	420,347
Restricted General Fund	Money Market	BTH	08/31/2017	09/01/2017	1.4900%	1	139,123	139,123	(3,926)	135,197	139,123	(3,926)	135,197
Total							1,098,815	1,098,815	2,656	1,101,472	1,098,815	2,656	1,101,472
Impact Fee Fund													
Restricted Water Impact Fee	Money Market	114512	08/31/2017	09/01/2017	0.2000%	1	309,508	309,508	386,531	696,039	309,508	386,531	696,039

City of Sachse, TX
Investment Portfolios
August 31, 2017

Source	Description	Cusip/ Ref	Purchase Date	Maturity Date	Coupon (Int. Rate)	Days to Maturity	Principal Invested	Book Value Beginning of Month	Book Value Change 1	Book Value End of Month	Market Value Beginning of Month	Market Value Change	Market Value End of Month
Restricted Water Impact Fee	Money Market	BTH	08/31/2017	09/01/2017	1.4900%	1	71,117	71,117	259	71,376	71,117	259	71,376
Restricted Water Impact Fee	Money Market	NexBank	08/31/2017	09/01/2017	1.4900%	1	531,139	531,139	1,568	532,707	531,139	1,568	532,707
Restricted Sewer Impact Fee	Money Market	114512	08/31/2017	09/01/2017	0.2000%	1	303,105	303,105	372,542	675,647	303,105	372,542	675,647
Restricted Sewer Impact Fee	Money Market	BTH	08/31/2017	09/01/2017	1.4900%	1	69,646	69,646	(361)	69,285	69,646	(361)	69,285
Restricted Sewer Impact Fee	Money Market	NexBank	08/31/2017	09/01/2017	1.4900%	1	520,150	520,150	(3,049)	517,101	520,150	(3,049)	517,101
Restricted Roadway Impact Fee	Money Market	114512	08/31/2017	09/01/2017	0.2000%	1	232,951	232,951	292,386	525,337	232,951	292,386	525,337
Restricted Roadway Impact Fee	Money Market	BTH	08/31/2017	09/01/2017	1.4900%	1	53,526	53,526	346	53,872	53,526	346	53,872
Restricted Roadway Impact Fee	Money Market	NexBank	08/31/2017	09/01/2017	1.4900%	1	399,762	399,762	2,300	402,062	399,762	2,300	402,062
Impact Fee Fund	CD	1650	04/20/2017	02/20/2018	1.1300%	173	1,000,000	1,002,820	962	1,003,782	1,002,820	962	1,003,782
Impact Fee Fund	CD	1651	04/20/2017	03/20/2018	1.1500%	201	1,000,000	1,002,870	979	1,003,849	1,002,870	979	1,003,849
Impact Fee Fund	CD	1432	01/10/2017	11/10/2017	0.9300%	71	1,000,000	1,004,621	793	1,005,414	1,004,621	793	1,005,414
Impact Fee Fund	CD	236687	12/20/2016	08/21/2017	0.7800%	0	1,000,000	1,004,517	(1,004,517)	0	1,004,517	(1,004,517)	0
							6,490,904	6,505,731	50,739	6,556,473	6,505,731	50,739	6,556,473
Street Maintenance Fund													
Street Maintenance Tax	Money Market	114512	08/31/2017	09/01/2017	0.2000%	1	123,135	123,135	37,927	161,062	123,135	37,927	161,062
Street Maintenance Tax	Money Market	BTH	08/31/2017	09/01/2017	1.4900%	1	42,530	42,530	53	42,583	42,530	53	42,583
Total							165,665	165,665	37,980	203,645	165,665	37,980	203,645
Health Insurance Fund													
Health Insurance	Money Market	114512	08/31/2017	09/01/2017	0.2000%	1	417,830	417,830	9,910	427,740	417,830	9,910	427,740
Health Insurance	Money Market	BTH	08/31/2017	09/01/2017	1.4900%	1	47,502	47,502	59	47,561	47,502	59	47,561
Total							465,332	465,332	9,969	475,302	465,332	9,969	475,302
EDC Fund													
EDC PMMKT	Money Market	114512	08/31/2017	09/01/2017	0.2700%	1	1,639,114	1,639,114	(631,344)	1,007,770	1,639,114	(631,344)	1,007,770
EDC PMMKT	Money Market	BTH	08/31/2017	09/01/2017	1.4900%	1	116,114	116,114	146	116,260	116,114	146	116,260
EDC PMMKT	Money Market	NexBank	08/31/2017	09/01/2017	1.4700%	1	321,879	321,879	182	322,061	321,879	182	322,061
							2,077,108	2,077,108	(631,016)	1,446,091	2,077,108	(631,016)	1,446,091
							45,873,978	45,928,255	(1,363,299)	44,564,956	45,928,255	(1,363,299)	44,564,956

Summary of Portfolios by Security Type
08/31/17

Security Type	Percent of Total (Book Value)	Average # of days	Average Yield	Principal Invested	Book Value Beginning of Month	Book Value Change	Book Value End of Month	Market Value Beginning of Month	Market Value Change	Market Value End of Month
Money Market Account	55.58%	1	0.9668%	19,645,130	25,647,812	-878,555	24,769,257	25,647,812	-878,555	24,769,257
TexPool	8.34%	1	0.8817%	3,215,613	3,215,613	502,852	3,718,465	3,215,613	502,852	3,718,465
CD's	36.08%	245	1.1838%	12,010,554	17,064,830	-987,596	16,077,234	17,064,830	-987,596	16,077,234
Total	100.00%			34,871,298	45,928,255	-1,363,299	44,564,956	45,928,255	-1,363,299	44,564,956

1Change = Investment activity including earnings,deposits and withdrawals.

City of Sachse, TX
Investment Portfolios
September 30, 2017

Source	Description	Cusip/ Ref	Purchase Date	Maturity Date	Coupon (Int. Rate)	Days to Maturity	Principal Invested	Book Value: Beginning of Month	Book Value: Change 1	Book Value: End of Month	Market Value: Beginning of Month	Market Value: Change	Market Value: End of Month
Debt Service													
GO Bond I&S Fund	Money Market	114512	09/30/2017	10/01/2017	0.2000%	1	39,142	39,142	6,117	45,259	39,142	6,117	45,259
GO Bond I&S Fund	Money Market	BTH	09/30/2017	10/01/2017	1.4900%	1	233,849	233,849	285	234,134	233,849	285	234,134
GO Bond I&S Fund	Money Market	NexBank	09/30/2017	10/01/2017	1.4700%	1	181,243	181,243	99	181,342	181,243	99	181,342
Total							454,233	454,233	6,501	460,734	454,233	6,501	460,734
General Fund													
General Fund	TexPool	1111-000	09/30/2017	10/01/2017	1.0151%	1	2,213,646	2,213,646	1,847	2,215,493	2,213,646	1,847	2,215,493
General Fund	Money Market	114512	09/30/2017	10/01/2017	0.2000%	1	30,333	30,333	550,262	580,595	30,333	550,262	580,595
General Fund	Money Market	BTH	09/30/2017	10/01/2017	1.4900%	1	754,522	754,522	918	755,440	754,522	918	755,440
General Fund	Money Market	NexBank	09/30/2017	10/01/2017	1.4700%	1	1,863,977	1,863,977	(498,991)	1,364,986	1,863,977	(498,991)	1,364,986
General Fund	CD	60050001311	11/10/2016	11/10/2017	0.7500%	41	1,003,028	1,008,669	643	1,009,312	1,008,669	643	1,009,312
General Fund	CD	60050001747	05/01/2017	05/10/2018	1.1500%	222	1,007,526	1,010,449	987	1,011,436	1,010,449	987	1,011,436
General Fund	CD	1013	06/20/2016	12/20/2017	1.0000%	81	1,000,000	1,011,735	859	1,012,594	1,011,735	859	1,012,594
General Fund	CD	1649	04/20/2017	01/20/2018	1.1000%	112	1,000,000	1,003,682	937	1,004,619	1,003,682	937	1,004,619
General Fund	CD	1430	01/10/2017	09/11/2017	0.8500%	0	1,000,000	1,004,947	(1,004,947)	0	1,004,947	(1,004,947)	0
Total							9,873,032	9,901,960	(947,485)	8,954,475	9,901,960	(947,485)	8,954,475
Water and Sewer Fund													
W/S Restricted Fund	Money Market	114512	09/30/2017	10/01/2017	0.2000%	1	234,139	234,139	1,740	235,879	234,139	1,740	235,879
W/S Operations	Money Market	114512	09/30/2017	10/01/2017	0.2000%	1	3,257,486	3,257,486	437,100	3,694,586	3,257,486	437,100	3,694,586
W/S Operations	Money Market	BTH	09/30/2017	10/01/2017	1.4900%	1	680,666	680,666	829	681,495	680,666	829	681,495
W/S Operations	Money Market	NexBank	09/30/2017	10/01/2017	1.4900%	1	987,418	987,418	3,821	991,239	987,418	3,821	991,239
W/S Operations	Money Market	lexBank 3886	09/30/2017	10/01/2017	1.4700%	1	6,010,123	6,010,123	7,212	6,017,335	6,010,123	7,212	6,017,335
W/S Operations	TexPool	1111-000	03/31/2017	04/01/2017	1.0151%	1	1,504,819	1,504,819	1,256	1,506,075	1,504,819	1,256	1,506,075
W/S	CD	1917	07/25/2017	07/25/2018	1.4500%	298	1,000,000	1,001,232	1,233	1,002,465	1,001,232	1,233	1,002,465
W/S	CD	1918	07/25/2017	10/25/2018	1.5000%	390	1,000,000	1,001,274	1,276	1,002,550	1,001,274	1,276	1,002,550
W/S	CD	1919	07/25/2017	01/25/2019	1.5500%	482	1,000,000	1,001,316	1,319	1,002,635	1,001,316	1,319	1,002,635
W/S	CD	1920	07/25/2017	04/25/2019	1.6000%	572	1,000,000	1,001,359	1,361	1,002,720	1,001,359	1,361	1,002,720
W/S	CD	1921	07/25/2017	07/25/2019	1.7000%	663	2,000,000	2,002,888	2,892	2,005,780	2,002,888	2,892	2,005,780
W/S	CD	1431	01/10/2017	10/10/2017	0.9000%	10	1,000,000	1,005,239	769	1,006,008	1,005,239	769	1,006,008
W/S	CD	1810	06/20/2017	06/20/2018	1.4000%	263	1,000,000	1,011,399	1,203	1,012,602	1,011,399	1,203	1,012,602
Total							20,674,651	20,699,359	462,011	21,161,367	20,699,359	462,011	21,161,367
Capital Project Funds													
Capital Project Funds	Money Market	114512	09/30/2017	10/01/2017	0.2000%	1	557,225	557,225	(97,951)	459,274	557,225	(97,951)	459,274
Capital Project Funds	Money Market	BTH	09/30/2017	10/01/2017	1.4900%	1	32,463	32,463	(2,755)	29,708	32,463	(2,755)	29,708
Capital Project Funds	Money Market	NexBank	09/30/2017	10/01/2017	1.4900%	1	35,881	35,881	(3,068)	32,813	35,881	(3,068)	32,813
2009 GO Bonds	Money Market	114512	09/30/2017	10/01/2017	0.2000%	1	2,762,083	2,762,083	(228,127)	2,533,956	2,762,083	(228,127)	2,533,956
2009 GO Bonds	Money Market	BTH	09/30/2017	10/01/2017	1.4900%	1	160,916	160,916	2,991	163,907	160,916	2,991	163,907
2009 GO Bonds	Money Market	NexBank	09/30/2017	10/01/2017	0.2000%	1	177,855	177,855	3,184	181,039	177,855	3,184	181,039
Total							3,726,422	3,726,422	(325,726)	3,400,696	3,726,422	(325,726)	3,400,696
Special Revenue Funds													
Restricted Park Development Fee Fu	Money Market	114512	09/30/2017	10/01/2017	0.2000%	1	413,070	413,070	(1,154)	411,916	413,070	(1,154)	411,916
Restricted Park Development Fee Fu	Money Market	BTH	09/30/2017	10/01/2017	1.4900%	1	132,857	132,857	(18)	132,839	132,857	(18)	132,839
Restricted General Fund	Money Market	114512	09/30/2017	10/01/2017	0.2000%	1	420,347	420,347	(9,839)	410,508	420,347	(9,839)	410,508
Restricted General Fund	Money Market	BTH	09/30/2017	10/01/2017	1.4900%	1	135,197	135,197	344	135,541	135,197	344	135,541
Total							1,101,472	1,101,472	(10,667)	1,090,805	1,101,472	(10,667)	1,090,805
Impact Fee Fund													
Restricted Water Impact Fee	Money Market	114512	09/30/2017	10/01/2017	0.2000%	1	696,039	696,039	(177,356)	518,683	696,039	(177,356)	518,683

City of Sachse, TX
Investment Portfolios
September 30, 2017

Source	Description	Cusip/ Ref	Purchase Date	Maturity Date	Coupon (Int. Rate)	Days to Maturity	Principal Invested	Book Value Beginning of Month	Book Value Change[1]	Book Value End of Month	Market Value Beginning of Month	Market Value Change	Market Value End of Month
Restricted Water Impact Fee	Money Market	BTH	09/30/2017	10/01/2017	1.4900%	1	71,376	71,376	130	71,506	71,376	130	71,506
Restricted Water Impact Fee	Money Market	NexBank	09/30/2017	10/01/2017	1.4900%	1	532,707	532,707	184,179	716,886	532,707	184,179	716,886
Restricted Sewer Impact Fee	Money Market	114512	09/30/2017	10/01/2017	0.2000%	1	675,647	675,647	(173,900)	501,747	675,647	(173,900)	501,747
Restricted Sewer Impact Fee	Money Market	BTH	09/30/2017	10/01/2017	1.4900%	1	69,285	69,285	(114)	69,171	69,285	(114)	69,171
Restricted Sewer Impact Fee	Money Market	NexBank	09/30/2017	10/01/2017	1.4900%	1	517,101	517,101	176,378	693,479	517,101	176,378	693,479
Restricted Roadway Impact Fee	Money Market	114512	09/30/2017	10/01/2017	0.2000%	1	525,337	525,337	(132,966)	392,371	525,337	(132,966)	392,371
Restricted Roadway Impact Fee	Money Market	BTH	09/30/2017	10/01/2017	1.4900%	1	53,872	53,872	221	54,093	53,872	221	54,093
Restricted Roadway Impact Fee	Money Market	NexBank	09/30/2017	10/01/2017	1.4900%	1	402,062	402,062	140,245	542,307	402,062	140,245	542,307
Impact Fee Fund	CD	1650	04/20/2017	02/20/2018	1.1300%	143	1,000,000	1,003,782	964	1,004,746	1,003,782	964	1,004,746
Impact Fee Fund	CD	1651	04/20/2017	03/20/2018	1.1500%	171	1,000,000	1,003,849	981	1,004,830	1,003,849	981	1,004,830
Impact Fee Fund	CD	1432	01/10/2017	11/10/2017	0.9300%	41	1,000,000	1,005,414	794	1,006,208	1,005,414	794	1,006,208
							6,543,426	6,556,473	19,556	6,576,028	6,556,473	19,556	6,576,028
Street Maintenance Fund													
Street Maintenance Tax	Money Market	114512	09/30/2017	10/01/2017	0.2000%	1	161,062	161,062	26,961	188,023	161,062	26,961	188,023
Street Maintenance Tax	Money Market	BTH	09/30/2017	10/01/2017	1.4900%	1	42,583	42,583	52	42,635	42,583	52	42,635
Total							203,645	203,645	27,013	230,658	203,645	27,013	230,658
Health Insurance Fund													
Health Insurance	Money Market	114512	09/30/2017	10/01/2017	0.2000%	1	427,740	427,740	(85,543)	342,197	427,740	(85,543)	342,197
Health Insurance	Money Market	BTH	09/30/2017	10/01/2017	1.4900%	1	47,561	47,561	58	47,619	47,561	58	47,619
Total							475,302	475,302	(85,485)	389,816	475,302	(85,485)	389,816
EDC Fund													
EDC PMMKT	Money Market	114512	09/30/2017	10/01/2017	0.2700%	1	1,007,770	1,007,770	(745,659)	262,111	1,007,770	(745,659)	262,111
EDC PMMKT	Money Market	BTH	09/30/2017	10/01/2017	1.4900%	1	116,260	116,260	142	116,402	116,260	142	116,402
EDC PMMKT	Money Market	NexBank	09/30/2017	10/01/2017	1.4700%	1	322,061	322,061	176	322,237	322,061	176	322,237
							1,446,091	1,446,091	(745,341)	700,750	1,446,091	(745,341)	700,750
							44,498,274	44,564,956	(1,599,622)	42,965,329	44,564,956	(1,599,622)	42,965,329

Summary of Portfolios by Security Type
09/30/17

Security Type	Percent of Total (Book Value)	Average # of days	Average Yield	Principal Invested	Book Value Beginning of Month	Book Value Change	Book Value End of Month	Market Value Beginning of Month	Market Value Change	Market Value End of Month
Money Market Account	56.22%	1	0.9668%	18,759,132	24,769,257	-613,996	24,155,257	24,769,257	-613,996	24,155,257
TexPool	8.66%	1	1.0151%	3,718,465	3,718,465	3,103	3,721,568	3,718,465	3,103	3,721,568
CD's	35.12%	249	1.2107%	11,010,554	16,077,234	-988,729	15,088,505	16,077,234	-988,729	15,088,505
Total	100.00%			33,488,151	44,564,956	-1,599,622	42,965,329	44,564,956	-1,599,622	42,965,329

[1]Change = Investment activity including earnings,deposits and withdrawals.

City of Sachse, Texas

Legislation Details (With Text)

File #:	18-4130	**Version:** 1	**Name:**	Xhemal Rushiti Request	
Type:	Discussion Item		**Status:**	Agenda Ready	
File created:	1/12/2018		**In control:**	Economic Development Corporation	
On agenda:	1/18/2018		**Final action:**		

Title: Receive presentation from Sevket Polat for a request for an economic development incentive to fund certain site improvements for a restaurant located at 6120 SH 78, Sachse, TX 75048.

Sponsors:

Indexes:

Code sections:

Attachments:

Date	Ver.	Action By	Action	Result

Title
Receive presentation from Sevket Polat for a request for an economic development incentive to fund certain site improvements for a restaurant located at 6120 SH 78, Sachse, TX 75048.

Background
Sevket Polat is requesting an incentive to modify the structure located at 6120 SH 78 into a sit down restaurant seating 40.

Policy Considerations
N/A

Budgetary Considerations
The SEDC allocates funds for grants in their annual budget. Each grant request is considered on a case by case basis and subject to available funding.

Staff Recommendations
Board review and discussion.

City of Sachse, Texas

Legislation Details (With Text)

File #:	18-4125	**Version:** 1	**Name:**	Reports and Presentations.
Type:	Agenda Item		**Status:**	Agenda Ready
File created:	1/11/2018		**In control:**	Economic Development Corporation
On agenda:	1/18/2018		**Final action:**	

Title: Consider and take action on reports and presentations by the Sachse Economic Development Corporation President, Board Members, CEO and staff regarding items of community interest, special events, announcements and activities, office, industrial, commercial, retail, business retention and marketing projects.

Sponsors:

Indexes:

Code sections:

Attachments:

Date	Ver.	Action By	Action	Result

Title
Consider and take action on reports and presentations by the Sachse Economic Development Corporation President, Board Members, CEO and staff regarding items of community interest, special events, announcements and activities,office, industrial, commercial, retail, business retention and marketing projects.

Background
Announcements are made at this time only for information purposes.

Policy Considerations
There is no action or discussion of topics presented.

Budgetary Considerations
None.

Staff Recommendations
None.

City of Sachse, Texas

Legislation Details (With Text)

File #:	18-4126	**Version:** 1	**Name:**	Future agenda items.	
Type:	Agenda Item		**Status:**	Agenda Ready	
File created:	1/11/2018		**In control:**	Economic Development Corporation	
On agenda:	1/18/2018		**Final action:**		
Title:	Discuss possible future agenda items.				
Sponsors:					
Indexes:					
Code sections:					
Attachments:					

Date	Ver.	Action By	Action	Result

Title
Discuss possible future agenda items:

Background
The Board makes suggestions on topics to be discussed at future meetings.

Policy Considerations
Only the items on the agenda can be discussed.

Budgetary Considerations
None.

Staff Recommendations
None.

City of Sachse, Texas

Legislation Details (With Text)

File #:	18-4127 **Version:** 1	**Name:**	Consider EDC Board President and Vice President positions.
Type:	Agenda Item	**Status:**	Agenda Ready
File created:	1/11/2018	**In control:**	Economic Development Corporation
On agenda:	1/18/2018	**Final action:**	
Title:	Consider and take action regarding Sachse Economic Development Corporation Board elections for President and Vice-President.		
Sponsors:			
Indexes:			
Code sections:			
Attachments:	ByLawsArticles Resolution Establishing Annual Meeting		

Date	Ver.	Action By	Action	Result

Title
Consider and take action regarding Sachse Economic Development Corporation Board elections for President and Vice-President.

Executive Summary
The Executive Officers of the corporation shall be a President and a Vice-President all of whom shall be elected by and subject to the control of the Board of Directors.

Background
Elections of the President and Vice-President as prescribed by the By-Laws of the Sachse Economic Development Corporation, Article IV, Section 2.

Policy Considerations
The President will conduct the election by a show of hands from the members.

Budgetary Considerations
None.

Staff Recommendations
None.

BY-LAWS

OF

SACHSE ECONOMIC DEVELOPMENT CORPORATION

ARTICLE I
(Offices)

The principal offices of the corporation shall be in the City of Sachse, Counties of Dallas and Collin, State of Texas

ARTICLE II
(Members)

The corporation has no members and is a non-stock corporation.

ARTICLE III
(Board of Directors)

Section 1. (Number and Term of Office) The business and property of the corporation shall be managed and controlled by a board of seven (7) directors. Each member of the Board of Directors shall serve at the pleasure of the City Council for a term of two years, but in any event, shall service until their successors are appointed. Each member of the Board of Directors shall be a resident of the City of Sachse. Each member of the Board of Directors shall be entitled to one vote upon the business of the Corporation.

Section 2. (Vacancies) In case of any vacancy in the Board of Directors through death, resignation, disqualification, failure to continue to hold office as member of the City Council, failure to maintain residency in the City, or other cause, a successor director shall be appointed by the City Council of the City of Sachse, Texas.

Section 3. (Place of Meeting) Regular meetings of the Board of Directors shall be held at the City Council Chambers, 5560 Highway 78, Sachse, Texas, unless otherwise determined by resolution of the Board of Directors. A meeting of the Board of Directors for the election of officers and the transaction of such other business as may come before the meeting shall be held on the second Wednesday in December of each year, unless changed by resolution of the Board of Directors. All meetings, regular or special, shall be called and held in accordance with the provisions of the Texas Open Meetings Act, Chapter 551, Texas Government Code, as amended.

Section 4. (Special Meetings) Special meetings of the Board of Directors shall be held whenever called by direction of the president, or by one-third of the directors then in office.

Section 5. (Notice of Meetings) The Secretary shall cause notice of the time and place of holding each meeting of the Board of Directors to be given to each director. Such notice may be in writing, in person, or by telephone. Notice of each meeting shall be given to the public in accordance with the provisions of the Texas Open Meetings Act, Chapter 551, Texas government Code, as amended.

Section 6. (Quorum) A majority of the Board of Directors shall constitute a quorum for the transaction of business.

Section 7. (Order of Business) At meetings of the Board of Directors business shall be transacted in such order as the board may determine.

At all meetings of the Board of Directors, the president, or in his or her absence the vice-president, or in the absence of both of these officers, a member of the board selected by the members present, shall preside. The secretary of the corporation shall sit as secretary at all meetings of the board, and in case of his or her absence, the chairman of the meeting may designate any person to act as secretary.

Section 8. (Contracts) No contract or other transaction between this corporation and any other corporation, person or entity shall be executed unless the majority of the Board who are present and approve by an affirmative vote such contract are persons with no interest in such other person or entity. Provided, that membership in the City Council shall not constitute an interest which shall disqualify directors from voting on contracts between this corporation and the City of Sachse.

Section 9. (Additional Powers) In addition to the powers and authorities by these By-Laws expressly conferred upon them, the Board of Directors may exercise all such powers of the corporation and do all lawful acts and things as are not by statute or by the charter or by the By-Laws prohibited. Without prejudice to such general powers and other powers conferred by statute, by the charter and by these By-Laws, it is hereby expressly declared the Board of Directors shall have the following powers:

(1) To purchase, or otherwise acquire for the corporation, any property, rights, or privileges which the corporation is authorized to acquire, at such price or consideration and generally on such terms and conditions as they think fit; and at their discretion to pay therefore either wholly or partly in money, notes, bonds, debentures, or other securities or contracts of the corporation as may be lawful.

(2) To create, make and issue notes, mortgages, bonds, deeds of trust, trust agreements and negotiable or transferable instruments and securities, secured by mortgage of deed or trust on any real property of the corporation or otherwise, and to do every other act or thing necessary to effect the same.

(3) To sell or lease the real or personal property of the corporation on such terms as the board may see fit and to execute all deeds, leases and other conveyances or contracts that may be necessary for carrying out the purpose of this corporation.

ARTICLE IV
(Officers)

Section 1. (Compensation of Directors and Officers) Directors and Officers, as such, shall not receive any salary for their services but, by Resolution of the Board, expenses incurred in the corporation's business may be reimbursed.

Section 2. (Executive Officers) The Executive Officers of the corporation shall be a President and a Vice-President, all of whom shall be elected by and subject to the control of the Board of Directors. The Board of Directors, at each annual meeting of the Board, shall elect by a ballot a President and Vice-President. One person may hold more than one office. The persons holding the office of Secretary and Treasurer shall be non-voting ex-officio members of the Board of Directors, and the office of Secretary shall be held by the City Manager's designee and the office of Treasurer shall be held by the City's City Manager. The Board of Directors may appoint such other officers as they may deem necessary, who shall have such authority and shall perform such duties as from time to time may be prescribed by the Board of Directors. The City Manager shall serve as Executive Director of the corporation in the absence of a paid Executive Director of the corporation to provide administrative support services for the corporation. The Executive Director shall be a non-voting ex-officio member of the Board.

Section 3. (Powers and Duties of the President) The President shall preside at all meetings of the directors. He/she shall have power to sign and execute all contracts and instruments of conveyance in the name of the corporation, to sign checks, drafts, notes and orders for the payment of money, and to appoint and discharge agents and employees, subject to the approval of the Board of Directors. He/she shall have general active management of the business of the corporation, and shall perform all the duties usually incident to the office of President.

Section 4. (Vice-President) The Vice-President shall have such powers and perform such duties as may be delegated to him/her by the Board of Directors. In the absence or disability of the President, the Vice-President may perform the duties and exercise the powers of the President.

Section 5. (Power and Duties of the Secretary) The Secretary shall keep the minutes of all meetings of the Board of Directors in books provided for that purpose; he/she shall attend to the giving and service of all notices; he/she may sign with the President, or a Vice-President, in the name of the corporation, all contracts and instruments of conveyance authorized by the Board of Directors, and when so ordered by the Board of Directors, he/she shall affix the seal of the corporation thereto; he/she shall have charge of such other books and papers as the Board of Directors or the Executive Committee may direct, all of which shall, at all reasonable times, be opened to the examination of any director, upon application at the office of the corporation during business hours; and he/she shall, in general, perform all the duties incident to the office of Secretary, subject to be maintained and riled in the office of the City Secretary of the City. He/she shall submit such reports to the Board of Directors as may be requested by them.

Section 6. (Treasurer) The treasurer shall have custody of all funds and securities of the corporation which may come into his/her hands; when necessary or proper, he/she shall endorse, on behalf of the corporation, for collection, checks, notes and other obligations and shall deposit the same to the credit of the corporation in such bank or depository as the Board of Directors may designate. Whenever required by the Board of Directors, he/she shall render a statement of the corporation's cash account; he/she shall enter regularly in the books of the corporation, to be kept by him/her for that purpose, a full and accurate account of the corporation; he/she shall, at all reasonable times, exhibit the corporation's books and accounts to any director of the corporation or any officer of the City of Sachse upon application at the office of the corporation during business hours; he/she shall perform all acts incident to the position of treasurer, subject to the control of the Board of Directors, such written statement and accounts to be maintained and riled in the office of the Director of Finance for the City.

He/she shall give a bond for the faithful discharge of his/her duties in such sum, if any, as the Board of Directors may require.

ARTICLE V
(Corporation Seal)

No corporate seal shall be required.

ARTICLE VI
(Fiscal Year)

The fiscal year of the corporation shall begin on the first day of October and terminate on the 30^{th} day of September in each year.

ARTICLE VII
(Miscellaneous)

Section 1. (Notices and Waivers Thereof) When, under the provisions of these By-Laws, notice is required to be given to any director or officer, unless otherwise provided, such notice may be given personally, or it may be given in writing by depositing the same in the post office or letter box in a post paid envelope or postal card addressed to such director or officer, at such address as appears on the books of the corporation, and such notice shall be deemed to be given at the time when the same shall be thus mailed. When any notice whatsoever is required to be given by law, or by these By-Laws, a waiver thereof in writing signed by the person or persons entitled to said notice, whether before or after the time stated therein, shall be deemed equivalent thereto.

Section 2. (Negotiable Instruments) All checks, drafts, notes, or other obligations of the corporation shall be signed by such of the officers of the corporation or by such person or persons as may be thereunto authorized by the Board of Directors. All checks shall require the signature of two persons.

Section 3. (Resignations) Any director or officer may, at any time, resign. Such resignations shall be made in writing and shall take effect at the time specified therein, or, if no time be specified, at the time of its receipt by the President or the Secretary. The acceptance of a resignation shall not be necessary to make effective, unless expressly so provided in the resignation.

Section 4. (Approval of the City Council) To the extent these By-Laws refer to any approval or other action to be taken by the City, such approval or action shall be evidenced by a certified copy of a Resolution, Ordinance, or motion duly adopted by the City Council.

Section 5. (Organizational Control) Other than as stated herein, the City, at its sole discretion, and at any time, may alter or change the structure, organization, or activities of the corporation (including the termination of the corporation), subject to any limitation on the impairment of contracts entered into by such corporation. The foregoing notwithstanding, the City, at all times during which any indebtedness of the Corporation, the interest on which is exempt from federal income taxation, remains outstanding, will maintain a beneficial interest in the corporation.

Section 6. (Conflict of Interest and Disclosure) A director, an officer of the Corporation, or member of the City Council, or a person related to any of the foregoing in the first degree by consanguinity or affinity as determined under Chapter 573, Government Code, may not lend money to, or borrow money, from the Corporation or otherwise transact business with the Corporation. The Corporation may not lend money to, or borrow money from, or otherwise transact business with a director, an officer, or member of the City Council, or a person related to any of the forgoing in the first degree by consanguinity or affinity. The corporation may not transact business with or contract with a former employee, officer or board of director member of the corporation for the sale of goods, services or property to the SEDC, or for the purchase of goods, services or property from the Corporation, including a grant, loan or incentive funded in whole or part by the Corporation for a business entity or real property in which the board member has a "substantial interest, until at least one year has elapsed since such person last served on the board of directors, or as an officer or employee of the Corporation.

For purposes of this Section "transact business" mean a contract or an interest, direct or indirect, in any contract for the sale of goods, services or property to the Corporation, or for the purchase of goods, services or property from the corporation, including a grant, loan or incentive funded in whole or part by the Corporation, for a business entity or real property in which a Board member has a substantial interest. For purposes of this Section "substantial interest means in a business entity means: (i) Board member who owns at least a 10% share of the voting stock or shares of the business entity, or owns either at least 10% or at least $15,000 of the fair market value of the business entity; or (ii) funds received by the board member from the business entity exceed 10% of the Board member's gross income for the previous year. Substantial Interest in real property means Board member's interest is an equitable or legal ownership in the real property with a fair market value of $2,500 or more.

In the event a Board member or an officer of the Corporation, or a person related to any of the foregoing in the first degree by consanguinity or affinity as determined under Chapter 573, Government Code, has any financial interest is any business transaction with the Corporation, such Board member or officer of the corporation shall file a written disclosure statement within ten (10) business days after the date that such person becomes aware of the facts that require the filing a disclosure statement. The disclosure statement shall be filed with the Executive Director of the Corporation and shall be in the form of an affidavit and state the nature and the extent of the financial interest in the business transaction with the Corporation.

ARTICLE VIII
(Provisions Regarding By-Laws)

These By-Laws shall become effective only upon the occurrence of the following events:

(1) the approval of these By-Laws by the City Council of the City, which approval may be granted prior to the creation of the corporation; and

(2) the adoption of these By-Laws by the Board of Directors.

These By-Laws may be amended at any time and from time to time either by majority vote of the directors then in office with approval of the City or by the City, itself, at the sole discretion of the City Council.

These By-Laws shall be liberally construed to effectuate the purposes set forth herein. If any word, phrase, clause, sentence, paragraph, section, or other part of these By-Laws, or the application thereof to any person or circumstance, shall ever be held to be invalid or unconstitutional by any court of competent jurisdiction, the remainder of these By-Laws and the application of such word, phrase, clause, sentence, paragraph, section, or other part of these By-Laws to any other person or circumstance shall not be affected thereby.

ARTICLE IX
(Dissolution of Corporation)

It shall not be the purpose of this corporation to engage in carrying on propaganda or otherwise attempting to influence legislation. Upon the dissolution of the corporation after payment of all obligations of the corporation, all remaining assets of the corporation shall be transferred to the City of Sachse, Texas.

RESOLUTION NO. 020710 – 1

WHEREAS, the Sachse Economic Development Corporation currently has Bylaws that establish the annual meeting and election of officers occurs on the Second Wednesday in August; and

WHEREAS, the City of Sachse City Council has moved the date to appoint SEDC Board of Directors to September; and

WHEREAS, the Sachse Economic Development Corporation Bylaws state that:
A meeting of the Board of Directors for the election of officers and the transaction of such other business as may come before the meeting shall be held on the second Wednesday in August of each year, unless changed by resolution of the Board of Directors; and

WHEREAS, the Sachse Economic Development Corporation Board of Directors wishes hold elections after new Board Members are appointed by the City Council;

NOW, THEREFORE BE IT RESOLVED BY THE SACHSE ECONOMIC DEVELOPMENT CORPORATION OF SACHSE, TEXAS:

That the Sachse Economic Development Corporation will amend its Bylaws to establish its Annual Meeting and Election of Officers for the Second Wednesday in December.

Passed, approved and adopted this 10th day of July 2002.

APPROVED:

SEDC President
Mike Felix

ATTEST:

SEDC Executive Director
Guy Brown

City of Sachse, Texas

Legislation Details (With Text)

File #:	18-4128 **Version:** 1	**Name:**	Executive Session pursuant to Texas Gov Code Section 551.087
Type:	Agenda Item	**Status:**	Agenda Ready
File created:	1/11/2018	**In control:**	Economic Development Corporation
On agenda:	1/18/2018	**Final action:**	

Title: The Economic Development Corporation shall convene into Executive Session pursuant to Texas Government Code Section §551.087: Deliberation regarding economic development incentive for retail or commercial business projects seeking to locate or expand within the City of Sachse.

Consider any action as a result of Executive Session.

Sponsors:

Indexes:

Code sections:

Attachments:

Date	Ver.	Action By	Action	Result

Title

Executive Session pursuant to Texas Government Code Section §551.087 Deliberation of Economic Development Negotiations: Deliberation regarding economic development incentive for retail or commercial business projects seeking to locate or expand within the City of Sachse.

1. Consider and take action to provide an economic development incentive to Sevket Polat to fund certain site improvements for a restaurant located at 6120 SH 78.

Consider any action as a result of Executive Session.

Background

Executive Session is for the purpose of discussion.

Policy Considerations

There is no action taken during Executive Session.

Budgetary Considerations

None.

Staff Recommendations

None.