



**Thursday, January 21, 2021
Sachse Economic Development Corporation Meeting**

**BOARD OF DIRECTORS REGULAR MEETING
THURSDAY, JANUARY 21, 2021 – 5:30 P.M.**

MEETING HELD AS A VIDEO CONFERENCE CALL

Due to the State of Texas Executive Order, we are practicing social distancing in order to prevent the spread of COVID-19. The physical location of the meeting will be closed to the public in order to practice social distancing but will be open and viewable to the public through Zoom telephone or video conference call. We encourage members of the public to view and/or listen to the video conference meeting. If you have any comments to submit regarding the agenda or other items related to the SEDC, please e-mail those to lblake@cityofsachse.com.

INSTRUCTIONS FOR ACCESSING THE VIDEO CONFERENCE CALL:

Follow this Link: [https://us02web.zoom.us/j/88449571567?](https://us02web.zoom.us/j/88449571567?pwd=TVV4QVBuY0NOSFIsaFJzVW9RcjJqZz09)
[pwd=TVV4QVBuY0NOSFIsaFJzVW9RcjJqZz09](https://us02web.zoom.us/j/88449571567?pwd=TVV4QVBuY0NOSFIsaFJzVW9RcjJqZz09)
Meeting ID: 884 4957 1567
Passcode: 996130

There is the option to listen to the meeting through the audio on your computer. To listen to the meeting by telephone dial: 346.248.7799, and enter meeting ID and passcode listed above. Participants that log into the meeting through their computers will be able to view presentations and video interactions. Participants that dial in using their telephone will only be able to hear the audio of the meeting. Please note that only SEDC Board Members, select City of Sachse and SEDC Staff and presenters will have their video turned on and be able to speak during the meeting. All other meeting attendees will only be able to view and/or listen to the meeting.

The SEDC Board reserves the right to convene into Executive Session pursuant to the Texas Government Code, Chapter 551.071(2) for the purpose of seeking confidential legal advice from SEDC's general counsel regarding posted items on the meeting agenda.

A. Regular Meeting Opening

1. Call to Order: The Board of Directors of the Economic Development Corporation of the City of Sachse will hold a Regular Meeting on Thursday, January 21, 2021 at 5:30 p.m. to consider the following items of business:

2. Invocation and Pledge of Allegiance to the U.S. and Texas Flags.

B. Consent Agenda - All items listed on the consent agenda will be considered by the Board and will be enacted on by one motion. There will be no separate discussion of these items unless a Board member so requests.

1. Approve the minutes of the November 19, 2020 regular meeting.

2. Accept the monthly financial reports for the period ending November 30, 2020.

3. Accept the Quarterly Investment Report for the quarter ending September 30, 2020.

4. Receive the City of Sachse Investment Policy for FY 2020-2021, as adopted by the City Council on December 7, 2020.

5. Approve the Consent Agenda Items as presented.

C. Regular Agenda Items

1. Discuss and take action of the sale of a portable building on SEDC owned property 5804 Billingsley Street Sachse, Texas.
2. Consider and take action on demolition of structures on SEDC owned property.
3. Consider and take action on reports and presentations by the Sachse Economic Development Corporation President, Board Members, CEO and staff regarding items of community interest, special events, announcements and activities, office, industrial, commercial, retail, business retention and marketing projects.
4. Receive a quarterly update on the SEDC 2020-2022 Strategic Plan.

D. Executive Session

1. The Sachse Economic Development Corporation shall convene into Executive Session pursuant to Texas Government Code Section §551.087: Deliberation regarding Economic Development Negotiations: Discussion of Economic Development incentive for retail or commercial business projects seeking to locate within the City of Sachse.
2. Take any action as a result of Executive Session.

E. Regular Agenda Items

1. Consider and take action regarding Sachse Economic Development Corporation Board elections for President and Vice-President.

F. Regular Meeting Closing

1. Adjournment.

I, the undersigned authority, do hereby certify that this notice of meeting was posted in accordance with the regulations of the Texas Open Meetings Act and was posted on the bulletin board, an accessible location at Sachse City Hall.



Michelle Lewis Sirianni, City Secretary

Accommodation requests for persons with disabilities should be made at least 48 hours prior to the meeting by contacting Lauren Rose, ADA Coordinator, via phone at 972.429.4770, via email at lrose@cityofsachse.com, or by appointment at 3815 Sachse Road, Building B, Sachse, Texas 75048.



Agenda Item Details

Meeting	Jan 21, 2021 - Sachse Economic Development Corporation Meeting
Category	B. Consent Agenda - All items listed on the consent agenda will be considered by the Board and will be enacted on by one motion. There will be no separate discussion of these items unless a Board member so requests.
Subject	1. Approve the minutes of the November 19, 2020 regular meeting.
Access	Public
Type	Action (Consent), Minutes
Recommended Action	Motion to approve minutes as attached.

Public Content

All items listed on the consent agenda will be considered by the Board and will be enacted by one motion. There will be no separate discussion of these items unless a Board member so requests.



Agenda Item Details

Meeting	Jan 21, 2021 - Sachse Economic Development Corporation Meeting
Category	B. Consent Agenda - All items listed on the consent agenda will be considered by the Board and will be enacted on by one motion. There will be no separate discussion of these items unless a Board member so requests.
Subject	2. Accept the monthly financial reports for the period ending November 30, 2020.
Access	Public
Type	Action (Consent)
Preferred Date	Jan 21, 2021
Fiscal Impact	No
Recommended Action	Accept the monthly financial reports for the period ending November 30, 2020.
Goals	Be a model of financial stewardship through growth management, responsible investment, and financial transparency.

Public Content

BACKGROUND

The Sachse Economic Development Corporation Treasurer prepares a report each month to update the Board concerning the current year's budgetary progress. This month's report includes the summary financial reports presented to City Council covering the months of October and November 2020, and a line item budget report and balance sheet for December 2020.

RECOMMENDATION

Accept the monthly financial reports for the period ending November 30, 2020.

[SEDC 10-31-20.pdf \(83 KB\)](#)

[SEDC 11-30-20.pdf \(84 KB\)](#)

[SEDC Prelim Budget Report December 2020.pdf \(94 KB\)](#)

[EDC Balance Sheet December 2020.pdf \(77 KB\)](#)

All items listed on the consent agenda will be considered by the Board and will be enacted by one motion. There will be no separate discussion of these items unless a Board member so requests.

City of Sachse
Monthly Revenue and Expenditure Report
October 31, 2020
(Unaudited)

SACHSE ECONOMIC DEVELOPMENT CORPORATION

8% of Year Completed

	Annual Budget	Current Month Actual	Actual YTD	YTD Actual as a Percent of Budget	Note Reference 0%
Revenue Summary					
Sales Tax	\$ 837,500	\$ 75,429	\$ 75,429	9.01%	
Other Income	\$ 12,500	\$ -	\$ -	0.00%	
Interest Income	5,000	561	561	11.22%	
Total Revenue	\$ 855,000	\$ 75,990	\$ 75,990	8.89%	
Expenditure Summary					
Expenditures	855,000	25,425	25,425	2.97%	
Total Expenditures	\$ 855,000	\$ 25,425	\$ 25,425	2.97%	
Total Revenue Over/Under Expenses	\$ -	\$ 50,565	\$ 50,565		

Explanation of Major Variances:

City of Sachse
Monthly Revenue and Expenditure Report
November 30, 2020
(Unaudited)

SACHSE ECONOMIC DEVELOPMENT CORPORATION

17% of Year Completed

	Annual Budget	Current Month Actual	Actual YTD	YTD Actual as a Percent of Budget	Note Reference 0%
Revenue Summary					
Sales Tax	\$ 837,500	\$ 106,995	\$ 182,425	21.78%	A
Other Income	\$ 12,500	\$ 10,000	\$ 10,000	80.00%	
Interest Income	5,000	524	1,085	21.71%	
Total Revenue	\$ 855,000	\$ 117,520	\$ 193,510	22.63%	
Expenditure Summary					
Expenditures	855,000	27,463	52,888	6.19%	
Total Expenditures	\$ 855,000	\$ 27,463	\$ 52,888	6.19%	
Total Revenue Over/Under Expenses	\$ -	\$ 90,057	\$ 140,622		

Explanation of Major Variances:

A GISD Grant received in November



City of Sachse

Budget to Actual Account Summary

For Fiscal: 2020-2021 Period Ending: 01/31/2021

		Prior Year Budget	Prior Year YTD	2020-2021 Budget	MTD Activity	YTD Activity	Encumbrances	Percentage	Remaining Balance
Fund: 06 - ECONOMIC DEVELOPMENT FUND									
Revenue									
000 - Non-Departmental									
<u>06-000-40060</u>	Sales Tax	775,000.00	309,214.31	837,500.00	92,463.08	356,806.20	0.00	42.60%	480,693.80
<u>06-000-45000</u>	Interest Income	4,000.00	7,659.80	5,000.00	0.00	1,343.55	0.00	26.87%	3,656.45
<u>06-000-46055</u>	Concession Income - Food Trucks	12,500.00	2,165.69	12,500.00	0.00	0.00	0.00	0.00%	12,500.00
<u>06-000-46120</u>	Misc Grants and Donations	0.00	0.00	0.00	0.00	10,000.00	0.00	0.00%	-10,000.00
	000 - Non-Departmental Total:	791,500.00	319,039.80	855,000.00	92,463.08	368,149.75	0.00	43.06%	486,850.25
	Revenue Total:	791,500.00	319,039.80	855,000.00	92,463.08	368,149.75	0.00	43.06%	486,850.25

Budget to Actual

For Fiscal: 2020-2021 Period Ending: 01/31/2021

Expense	Prior Year Budget	Prior Year YTD	2020-2021 Budget	MTD Activity	YTD Activity	Encumbrances	Percentage	Remaining Balance
019 - Economic Development Corporation								
<u>06-019-50000</u> Wages and Salaries	190,736.00	54,814.10	190,736.00	5,518.00	30,106.23	0.00	15.78%	160,629.77
<u>06-019-50005</u> Wages and Salaries - Seasonal	6,000.00	789.01	6,000.00	0.00	0.00	0.00	0.00%	6,000.00
<u>06-019-50030</u> Longevity Pay	356.00	356.00	320.00	0.00	320.00	0.00	100.00%	0.00
<u>06-019-50050</u> Social Security and Med Fica Contribu	15,317.00	4,599.96	15,314.00	278.89	2,169.21	0.00	14.16%	13,144.79
<u>06-019-50060</u> TMRS Contributions	25,454.00	8,911.73	25,449.00	591.60	4,360.90	0.00	17.14%	21,088.10
<u>06-019-50070</u> Health Insurance	20,243.00	6,671.16	20,937.00	391.17	3,547.02	0.00	16.94%	17,389.98
<u>06-019-50080</u> Dental Insurance	571.00	195.12	1,181.00	13.47	78.87	0.00	6.68%	1,102.13
<u>06-019-50090</u> Life and LTD Insurance	386.00	0.00	386.00	0.00	0.00	0.00	0.00%	386.00
<u>06-019-50100</u> Workers Compensation	493.00	314.88	493.00	0.00	263.00	0.00	53.35%	230.00
<u>06-019-50110</u> Unemployment Tax	648.00	15.59	648.00	64.00	64.00	0.00	9.88%	584.00
<u>06-019-51030</u> Utilities - Communications	2,364.00	1,380.95	1,600.00	0.00	189.48	0.00	11.84%	1,410.52
<u>06-019-51050</u> Office Supplies	3,000.00	969.34	3,000.00	0.00	188.31	0.00	6.28%	2,811.69
<u>06-019-51070</u> Postage	400.00	50.99	400.00	7.50	300.00	0.00	75.00%	100.00
<u>06-019-51230</u> Business Retention Efforts	4,000.00	12,801.87	12,000.00	0.00	0.00	0.00	0.00%	12,000.00
<u>06-019-51400</u> Special Programming Supplies	2,500.00	1,038.89	2,500.00	0.00	0.00	0.00	0.00%	2,500.00
<u>06-019-51510</u> Small Tools and Equipment	700.00	1,295.16	700.00	0.00	0.00	0.00	0.00%	700.00
<u>06-019-51800</u> Dues and Subscriptions	7,200.00	2,481.91	6,500.00	525.00	1,787.55	0.00	27.50%	4,712.45
<u>06-019-51810</u> Employee Training	10,000.00	1,804.59	7,000.00	0.00	165.00	0.00	2.36%	6,835.00
<u>06-019-52000</u> Vehicle Repairs and Maintenance	500.00	43.99	500.00	0.00	32.86	0.00	6.57%	467.14
<u>06-019-53002</u> Professional Fees	63,000.00	80,487.50	100,000.00	1,217.50	6,556.25	0.00	6.56%	93,443.75
<u>06-019-53060</u> Printing Services	1,000.00	905.00	1,000.00	0.00	0.00	0.00	0.00%	1,000.00
<u>06-019-53220</u> Backyard on 5th	34,000.00	849.90	25,000.00	0.00	416.65	0.00	1.67%	24,583.35
<u>06-019-53380</u> Advertising and Legal Publications	83,000.00	26,498.97	45,000.00	314.30	13,330.91	0.00	29.62%	31,669.09
<u>06-019-53500</u> Web Page Services	7,000.00	3,271.62	2,000.00	833.76	833.76	0.00	41.69%	1,166.24
<u>06-019-54500</u> Local Business Grant Program	184,194.00	1,343.57	206,262.00	0.00	21,833.44	0.00	10.59%	184,428.56
<u>06-019-54505</u> Small Business Grant Program	0.00	0.00	25,764.00	0.00	0.00	0.00	0.00%	25,764.00
<u>06-019-55000</u> Operating Transfer Out - General Fund	145,287.00	48,429.08	154,310.00	0.00	38,577.57	0.00	25.00%	115,732.43
019 - Economic Development Corporation Total:	808,349.00	260,320.88	855,000.00	9,755.19	125,121.01	0.00	14.63%	729,878.99
Expense Total:	808,349.00	260,320.88	855,000.00	9,755.19	125,121.01	0.00	14.63%	729,878.99
Fund 06 Revenue Over/(Under) Expenses	-16,849.00	58,718.92	0.00	82,707.89	243,028.74	0.00	0.00%	-243,028.74
Total Revenue Over/(Under) Expenses:	-16,849.00	58,718.92	0.00	82,707.89	243,028.74	0.00	0.00%	-243,028.74

Sachse Economic Development Corporation

Balance Sheet

12/31/2020

Assets:

Cash	\$366,363.41
Investments	\$1,960,661.60
Accts Receivable-Sales Tax	\$182,424.62
Other Receivable-TIF	\$673,867.39
Assets Held-Land	<u>\$2,197,981.68</u>

Total Assets	<u>\$5,381,298.70</u>
---------------------	------------------------------

Liabilities:

Payables	<u>\$9,683.80</u>
----------	-------------------

Total Liabilities	\$9,683.80
--------------------------	-------------------

Equity:

Fund Balance 9/30/2020	\$5,211,294.05
FY 2020 YTD Surplus	<u>\$160,320.85</u>

Total Equity	<u>\$5,371,614.90</u>
---------------------	------------------------------

Total Liabilities and Equity	<u>\$5,381,298.70</u>
-------------------------------------	------------------------------



Agenda Item Details

Meeting	Jan 21, 2021 - Sachse Economic Development Corporation Meeting
Category	B. Consent Agenda - All items listed on the consent agenda will be considered by the Board and will be enacted on by one motion. There will be no separate discussion of these items unless a Board member so requests.
Subject	3. Accept the Quarterly Investment Report for the quarter ending September 30, 2020.
Access	Public
Type	Action (Consent)
Preferred Date	Jan 21, 2021
Fiscal Impact	No
Recommended Action	Accept the Quarterly Investment Report for the quarter ending September 30, 2020.
Goals	Be a model of financial stewardship through growth management, responsible investment, and financial transparency.

Public Content

BACKGROUND

The Finance Department releases a Quarterly Investment Report on the City's finances to provide an overview of investment activity for the Money Market, Investment Pool, and Certificate of Deposit accounts.

OVERVIEW

It is the City's strategy to maintain a high percentage of idle funds invested in safe, secure, and liquid investment securities and pooled investment types. This strategy is in accordance with the Public Funds Investment Act (PFIA) and City policy.

POLICY CONSIDERATION

The PFIA and City Investment Policy require that the Investment Officers prepare and submit quarterly a written report of investment transactions for all funds covered by the Investment Policy to the City Council and to the governing boards of all component units.

RECOMMENDATION

Accept the Quarterly Investment Report for the quarter ending September 30, 2020.

4th Qtr Investment Report FY20.pdf (1,373 KB)

All items listed on the consent agenda will be considered by the Board and will be enacted by one motion. There will be no separate discussion of these items unless a Board member so requests.



The City of
SACHSE

Finance Department Memo

To: Gina Nash, City Manager

From: Berna Fitzpatrick-Walker, Finance Manager

CC: Mayor and City Council

Date: November 25, 2020

Re: Investment Report for period ending September 30, 2020

Attached is the Quarterly Investment Report for the quarter ending September 30 of the fiscal year 2019-2020. This report complies with the requirements of the City's Investment Policy and the Public Funds Investment Act as amended. For this period, the City's portfolio consisted of the following investments:

Portfolio at Quarter Close:	Rate at 09/30/20	% Total	Total Investment
Money Market Account –ANB	.34%	14.33%	7,658,611
Money Market Account - BTH	.33%	4.01%	2,143,926
Money Market Account – NexBank	.45%	12.33%	6,298,248
Money Market Account 2017CO – NexBank	.45%	4.34%	2,085,577
Money Market Account 2017A CO – NexBank	.45%	6.21%	3,841,022
Money Market Account(EDC)-ANB	.34%	.56%	299,865
Money Market Account (EDC) BTH	.33%	.99%	530,733
Money Market Account (EDC)-NexBank	.45%	1.74%	928,270
Investment Pool – Tex Pool	.15%	14.87%	7,945,281
Investment Pool – 2019 Tax Notes-TexPool	.15%	2.96%	1,581,928
CD Southside 0750	1.82%	1.90%	1,013,725
CD Southside 0742	1.82%	1.90%	1,013,725
CD Southside 6066	1.68%	1.89%	1,011,640
CD Southside 6074	1.68%	1.89%	1,011,640
CD Prosperity 9995	.75%	1.88%	1,003,780
CD Prosperity 9996	.75%	1.88%	1,003,780
CD Prosperity 9997	.75%	1.88%	1,003,780
CD Prosperity 9998	.75%	1.88%	1,003,780
CD Prosperity 1	.55%	1.87%	1,000,932
CD Prosperity 2	.55%	1.87%	1,000,931
CD Prosperity 3	.55%	1.87%	1,000,932
CD Prosperity 4	.70%	1.87%	1,001,186
CD Prosperity 5	.70%	1.87%	1,001,186
CD Citizens Bank 5033	.75%	1.88%	1,003,802
CD Citizens Bank 5043	.75%	1.88%	1,003,788
CD East West 0527	1.70%	1.89%	1,011,900
CD East West 7644	1.70%	1.89%	1,011,900



Portfolio at Quarter Close:	Rate at 09/30/20	%	Total
CD Texas Security 12529	.95%	1.88%	1,004,615
CD Texas Security 12530	.95%	1.88%	1,004,615
CD Texas Security 12528	.90%	1.88%	1,004,413
Total Invested City Funds:		100.0%	\$53,429,513

The City does not carry any security instrument (investment type) on its books that is traded on the open market; therefore all investments are listed at 100% of market value. Interest earnings on all certificate of deposit accounts are accreted quarterly or at maturity. All Funds on deposit are fully secured and safeguarded. **Total investment interest earned for the quarter ending September 30 was \$73,706.58.**

Citywide cash and investments for the period ending September 30 was \$53,429,513. Of this amount, \$2,042,781 is for the Sachse EDC. It is the strategy of the Finance Department to maintain a high percentage of its idle funds invested in safe and secure investment securities and pooled investment types in accordance with the Public Funds Investment Act.

72% of the City's current portfolio has liquidity of 30 days or less, which is more than adequate for daily operations. The City investments are liquid and have same day access. The City's investment and cash management strategy will be to maintain operational and capital needs in money market accounts and liquid asset pools. The City's funds are swept into the above accounts and withdrawn as needed for operational cash flow requirements.

The average interest rate/yield on the City's investments for the period was .60%; weighted average maturity of 77 days. The Texpool Prime Fund interest rate was .2619% and the Texpool interest rate was .1474% at September 30, 2020. The rolling three-month Treasury yield was .76% with the rolling six-month Treasury yield at .99%.



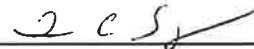
QUARTERLY INVESTMENT REPORT

For the Quarter Ended

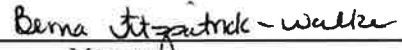
September 30, 2020

Prepared by
Valley View Consulting, L.L.C.

The investment portfolio of the City is in compliance with the Public Funds Investment Act and the Investment Policy and strategies.



Director of Finance



Finance Manager

Disclaimer: These reports were compiled using information provided by the City of Sachse. No procedures were performed to test the accuracy or completeness of this information. The market values included in these reports were obtained by Valley View Consulting, L.L.C. from sources believed to be accurate and represent proprietary valuation. Due to market fluctuations these levels are not necessarily reflective of current liquidation values. Yield calculations are not determined using standard performance formulas, are not representative of total return yields and do not account for investment advisor fees.

Annual Comparison of Portfolio Performance

FYE Results by Investment Category:

Asset Type	September 30, 2019			September 30, 2020		
	Ave. Yield	Book Value	Market Value	Ave. Yield	Book Value	Market Value
Bank/Pool	1.98%	\$ 37,393,594	\$ 37,393,594	0.32%	\$ 33,313,460	\$ 33,313,460
CDs/Securities	2.31%	10,289,408	10,289,408	1.04%	20,116,053	20,116,053
Totals		\$ 47,683,001	\$ 47,683,001		\$ 53,429,513	\$ 53,429,513
Fourth Quarter-End Yield	2.05%			0.60%		

Average Quarter-End Yields (1):

	2019 Fiscal Year	2020 Fiscal Year
Sachse	2.04%	0.96%
Rolling Three Month Treasury	2.30%	0.76%
Rolling Six Month Treasury	2.37%	0.99%
TexPool	2.31%	0.75%
Fiscal YTD Interest Earnings-City	\$ 1,133,740	\$ 564,820
Fiscal YTD Interest Earnings-EDC	\$ 12,339	\$ 14,598

(1) Average Quarter Ends Yield - based on adjusted book value, realized and unrealized gains/losses and investment advisory fees are not considered. The yield for the reporting month is used for bank, pool, and money market balances.

Summary

Quarter End Results by Investment Category:

Asset Type	June 30, 2020		September 30, 2020		
	Book Value	Market Value	Book Value	Market Value	Ave. Yield
Bank/Pool	\$ 37,730,122	\$ 37,730,122	\$ 33,313,460	\$ 33,313,460	0.32%
CDs/Securities	18,088,546	18,088,546	20,116,053	20,116,053	1.04%
Totals	\$ 55,818,668	\$ 55,818,668	\$ 53,429,513	\$ 53,429,513	0.60%

Current Quarter Average Yield (1)

Total Portfolio 0.60%

Fiscal Year-to-Date Average Yield (2)

Total Portfolio 0.96%

Weighted Average Maturity 77 days

Rolling Three Month Treasury 0.12%
Rolling Six Month Treasury 0.15%
TexPool 0.15%

Rolling Three Month Treasury 0.76%
Rolling Six Month Treasury 0.99%
TexPool 0.75%

Interest Earnings

	City	EDC
Interest Earnings QTR	\$ 72,087	\$ 1,619
Interest Earnings YTD	\$ 564,820	\$ 14,598

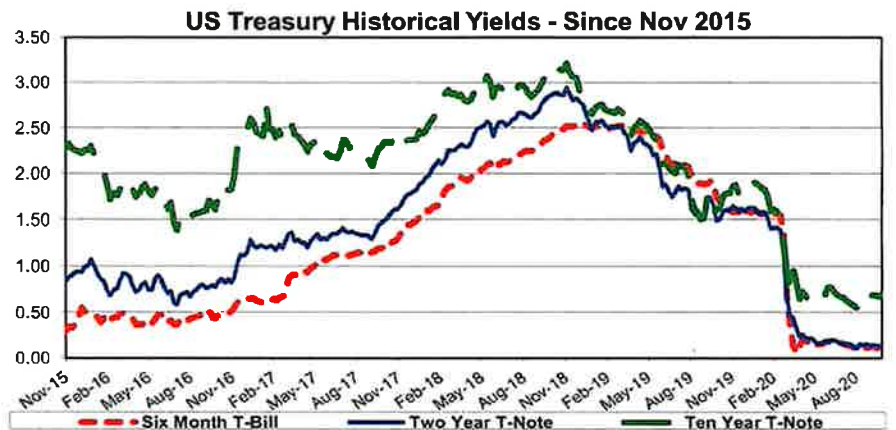
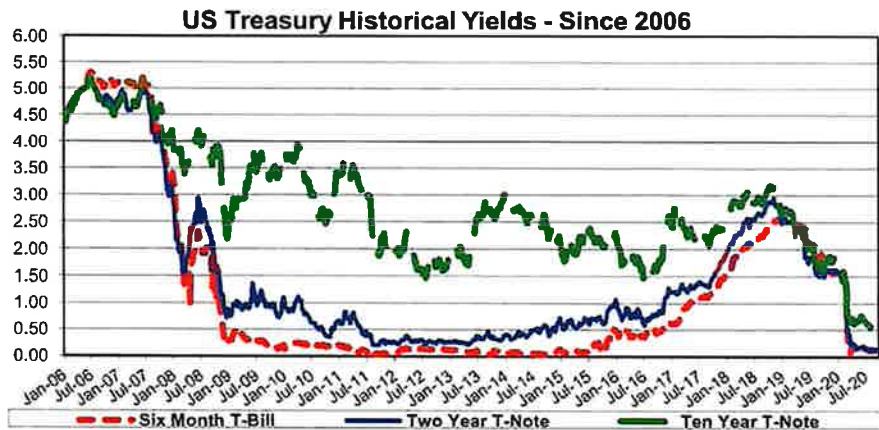
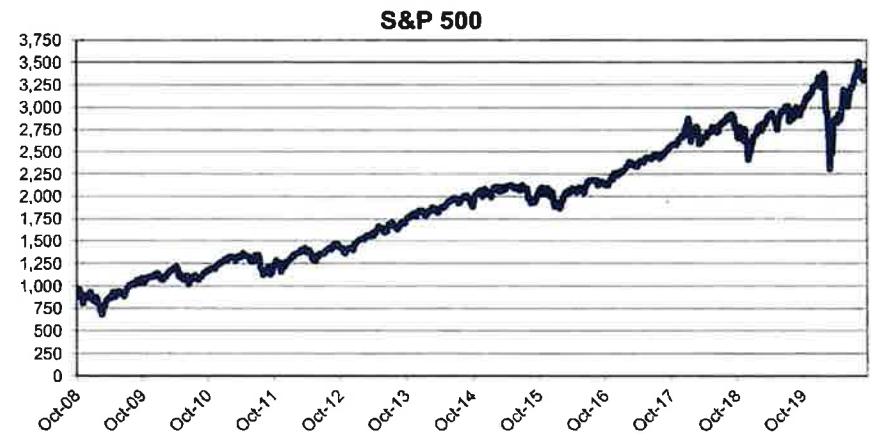
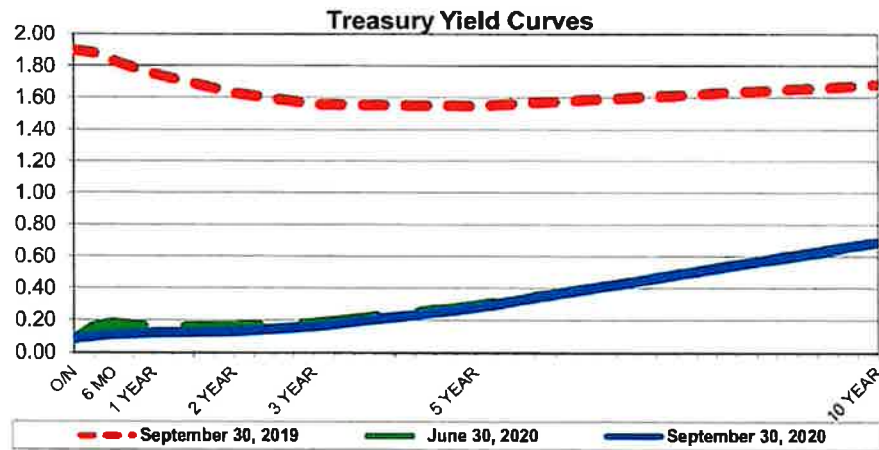
(1) Current Quarter Weighted Average Yield - calculated using quarter end report yields and adjusted book values and does not reflect a total return analysis; realized and unrealized gains/losses and investment advisory fees are not considered. The yield for the reporting month is used for bank, pool, and money market balances.

(2) Fiscal Year-to-Date Weighted Average Yields - calculated using quarter end report yields and adjusted book values and does not reflect a total return analysis or account for advisory fees..

Economic Overview

9/30/2020

The Federal Open Market Committee (FOMC) maintained the Fed Funds target range at 0.00% to 0.25% (Effective Fed Funds are trading +/-0.10%), and projected that reduced rates could remain through 2024. Final estimate of Second Quarter GDP revised to down 31.4% (from down 31.9%). The Yield Curve remained stable. Crude oil slid to below \$40 per barrel. September Non Farm Payroll added 661k workers. Business added over 800k, but governments shed 200+k. The Stock Markets retreated slightly from all-time highs. Housing strengthened due to low mortgage rates. Additional federal economic assistance remained stalled in Congress.



Investment Holdings

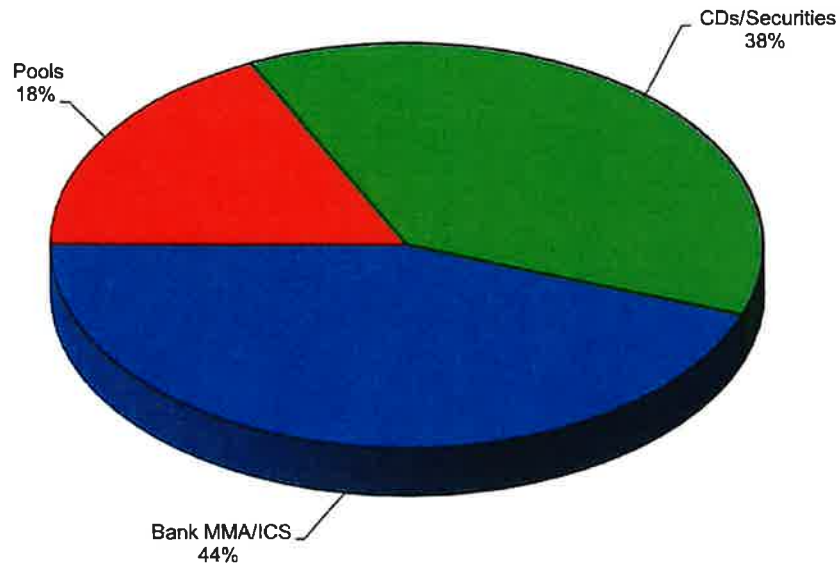
September 30, 2020

Description	Rating	Coupon/ Discount	Maturity Date	Settlement Date	Original Face\ Par Value	Book Value	Market Price	Market Value	Life (days)	Yield
ANB MMA		0.35%	10/01/20	09/30/20	\$ 7,958,475	\$ 7,958,475	1.00	\$ 7,958,475	1	0.35%
BTH Bank ICS		0.25%	10/01/20	09/30/20	2,674,659	2,674,659	1.00	2,674,659	1	0.25%
NexBank ICS		0.45%	10/01/20	09/30/20	13,153,117	13,153,117	1.00	13,153,117	1	0.45%
TexPool	AAAm	0.15%	10/01/20	09/30/20	9,527,209	9,527,209	1.00	9,527,209	1	0.15%
Citizens Bank CD 5033		0.75%	10/01/20	03/30/20	1,003,802	1,003,802	100.00	1,003,802	1	0.75%
Southside Bank CD 0742		1.82%	10/17/20	10/17/19	1,013,725	1,013,725	100.00	1,013,725	17	1.83%
Southside Bank CD 0750		1.82%	10/17/20	10/17/19	1,013,725	1,013,725	100.00	1,013,725	17	1.83%
East West Bank CD 0527		1.70%	10/21/20	01/21/20	1,011,900	1,011,900	100.00	1,011,900	21	1.73%
East West Bank CD 7644		1.70%	10/21/20	01/21/20	1,011,900	1,011,900	100.00	1,011,900	21	1.73%
Citizens Bank CD 5043		0.75%	12/30/20	03/30/20	1,003,788	1,003,788	100.00	1,003,788	91	0.75%
Southside Bank CD 6066		1.68%	01/21/21	01/21/20	1,011,640	1,011,640	100.00	1,011,640	113	1.69%
Southside Bank CD 6074		1.68%	01/21/21	01/21/20	1,011,640	1,011,640	100.00	1,011,640	113	1.69%
Prosperity Bank CD 9995		0.75%	03/30/21	03/30/20	1,003,780	1,003,780	100.00	1,003,780	181	0.75%
Prosperity Bank CD 9996		0.75%	03/30/21	03/30/20	1,003,780	1,003,780	100.00	1,003,780	181	0.75%
Prosperity Bank CD 0001		0.55%	04/23/21	07/23/20	1,000,932	1,000,932	100.00	1,000,932	205	0.55%
Prosperity Bank CD 0002		0.55%	04/23/21	07/23/20	1,000,932	1,000,932	100.00	1,000,932	205	0.55%
Prosperity Bank CD 0003		0.55%	04/23/21	07/23/20	1,000,932	1,000,932	100.00	1,000,932	205	0.55%
Prosperity Bank CD 9997		0.75%	06/30/21	03/30/20	1,003,780	1,003,780	100.00	1,003,780	273	0.75%
Prosperity Bank CD 9998		0.75%	06/30/21	03/30/20	1,003,780	1,003,780	100.00	1,003,780	273	0.75%
Prosperity Bank CD 0004		0.70%	07/23/21	07/23/20	1,001,186	1,001,186	100.00	1,001,186	296	0.70%
Prosperity Bank CD 0005		0.70%	07/23/21	07/23/20	1,001,186	1,001,186	100.00	1,001,186	296	0.70%
Texas Security Bank CD 2528		0.90%	01/06/22	04/06/20	1,004,413	1,004,413	100.00	1,004,413	463	0.90%
Texas Security Bank CD 2530		0.95%	04/06/22	04/06/20	1,004,615	1,004,615	100.00	1,004,615	553	0.95%
Texas Security Bank CD 2529		0.95%	04/06/22	04/06/20	1,004,615	1,004,615	100.00	1,004,615	553	0.95%
					\$ 53,429,513	\$ 53,429,513		\$ 53,429,513	77	0.60%
									(1)	(2)

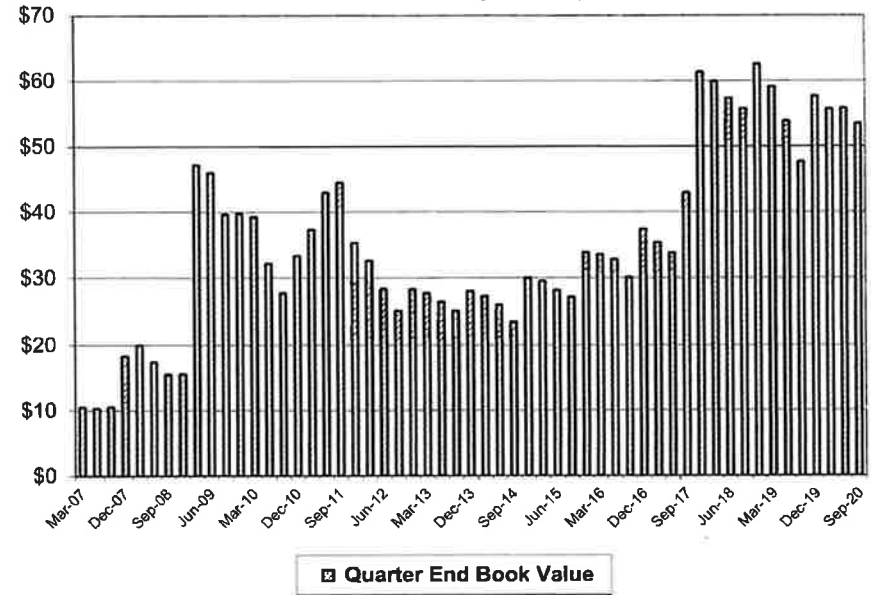
(1) **Weighted average life** - For purposes of calculating weighted average life, pool investments are assumed to have a one day maturity.

(2) **Weighted average yield to maturity** - The weighted average yield to maturity is based on adjusted book value, realized and unrealized gains/losses and investment advisory fees are not considered.

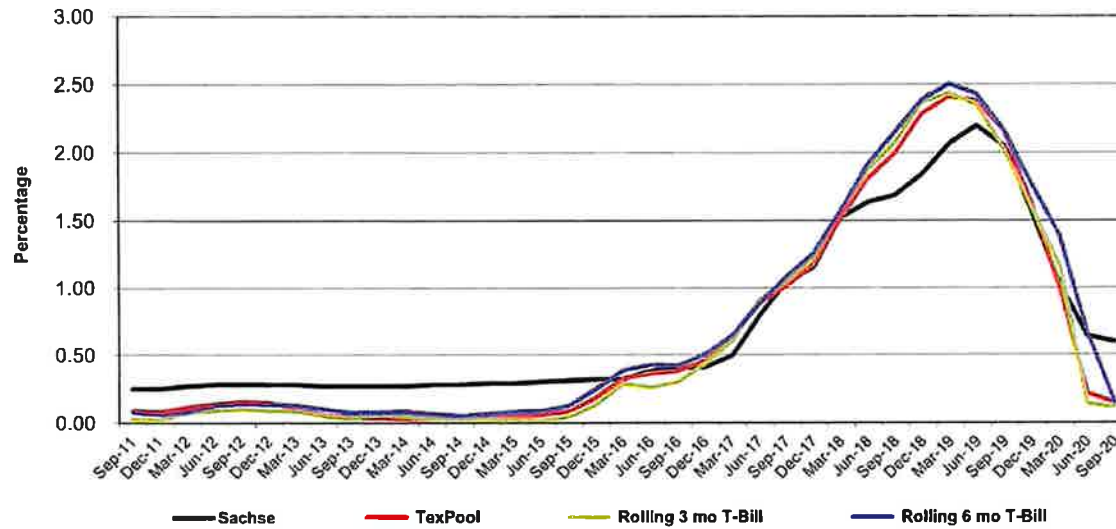
Portfolio Composition



Total Portfolio (Millions)



Total Portfolio Performance



Allocation

September 30, 2020

Book & Market Value	Total	PGBT TIF	TIRZ #2 Station	GO I&S	General Fund	W/S Restricted	W/S Operations	Capital Project
ANB MMA	\$ 7,958,475	\$ (2,541)	\$ (17,635)	\$ 18,992	\$ 434,311	\$ 242,545	\$ 2,700,522	\$ 788,968
BTH Bank ICS	2,674,659	—	—	—	12	—	952,109	18
NexBank ICS	13,153,117	—	—	—	488,115	—	—	2,362,067
TexPool	9,527,209	—	—	867,325	306,005	—	2,069,396	2,378,725
10/01/20—Citizens Bank CD 5033	1,003,802	—	—	—	1,003,802	—	—	—
10/17/20—Southside Bank CD 0742	1,013,725	—	—	—	1,013,725	—	—	—
10/17/20—Southside Bank CD 0750	1,013,725	—	—	—	—	—	1,013,725	—
10/21/20—East West Bank CD 0527	1,011,900	—	—	—	1,011,900	—	—	—
10/21/20—East West Bank CD 7644	1,011,900	—	—	—	—	—	1,011,900	—
12/30/20—Citizens Bank CD 5043	1,003,788	—	—	—	—	—	1,003,788	—
01/21/21—Southside Bank CD 6066	1,011,640	—	—	—	1,011,640	—	—	—
01/21/21—Southside Bank CD 6074	1,011,640	—	—	—	—	—	1,011,640	—
03/30/21—Prosperity Bank CD 9995	1,003,780	—	—	—	1,003,780	—	—	—
03/30/21—Prosperity Bank CD 9996	1,003,780	—	—	—	—	—	1,003,780	—
04/23/21—Prosperity Bank CD 0001	1,000,932	—	—	—	—	—	—	1,000,932
04/23/21—Prosperity Bank CD 0002	1,000,932	—	—	—	1,000,932	—	—	—
04/23/21—Prosperity Bank CD 0003	1,000,932	—	—	—	—	—	1,000,932	—
06/30/21—Prosperity Bank CD 9997	1,003,780	—	—	—	1,003,780	—	—	—
06/30/21—Prosperity Bank CD 9998	1,003,780	—	—	—	—	—	1,003,780	—
07/23/21—Prosperity Bank CD 0004	1,001,186	—	—	—	—	—	—	—
07/23/21—Prosperity Bank CD 0005	1,001,186	—	—	—	1,001,186	—	—	—
01/06/22—Texas Security Bank CD 2528	1,004,413	—	—	—	—	—	1,004,413	—
04/06/22—Texas Security Bank CD 2530	1,004,615	—	—	—	—	—	1,004,615	—
04/06/22—Texas Security Bank CD 2529	1,004,615	—	—	—	1,004,615	—	—	—
Totals	\$ 53,429,513	\$ (2,541)	\$ (17,635)	\$ 886,317	\$ 10,283,804	\$ 242,545	\$ 14,780,601	\$ 6,530,710

Allocation
September 30, 2020

(continued)

Book & Market Value	2009 GO Bonds	2017 CO	2017A CO	2019 Tax Notes	Restricted Park Develop,	CARES Act Funds	Restricted General	Restricted Water Impact
ANB MMA	\$ 213,498	\$ —	\$ —	\$ —	\$ 192,547	\$ 1,089,444	\$ 115,025	\$ 167,711
BTH Bank ICS	5	—	—	—	614,519	—	23,754	17,415
NexBank ICS	639,186	2,085,577	3,841,022	—	240,034	—	136,625	185,966
TexPool	643,693	—	—	1,581,928	65,384	—	37,215	245,323
10/01/20—Citizens Bank CD 5033	—	—	—	—	—	—	—	—
10/17/20—Southside Bank CD 0742	—	—	—	—	—	—	—	—
10/17/20—Southside Bank CD 0750	—	—	—	—	—	—	—	—
10/21/20—East West Bank CD 0527	—	—	—	—	—	—	—	—
10/21/20—East West Bank CD 7644	—	—	—	—	—	—	—	—
12/30/20—Citizens Bank CD 5043	—	—	—	—	—	—	—	—
01/21/21—Southside Bank CD 6066	—	—	—	—	—	—	—	—
01/21/21—Southside Bank CD 6074	—	—	—	—	—	—	—	—
03/30/21—Prosperity Bank CD 9995	—	—	—	—	—	—	—	—
03/30/21—Prosperity Bank CD 9996	—	—	—	—	—	—	—	—
04/23/21—Prosperity Bank CD 0001	—	—	—	—	—	—	—	—
04/23/21—Prosperity Bank CD 0002	—	—	—	—	—	—	—	—
04/23/21—Prosperity Bank CD 0003	—	—	—	—	—	—	—	—
06/30/21—Prosperity Bank CD 9997	—	—	—	—	—	—	—	—
06/30/21—Prosperity Bank CD 9998	—	—	—	—	—	—	—	—
07/23/21—Prosperity Bank CD 0004	1,001,186	—	—	—	—	—	—	—
07/23/21—Prosperity Bank CD 0005	—	—	—	—	—	—	—	—
01/06/22—Texas Security Bank CD 2528	—	—	—	—	—	—	—	—
04/06/22—Texas Security Bank CD 2530	—	—	—	—	—	—	—	—
04/06/22—Texas Security Bank CD 2529	—	—	—	—	—	—	—	—
Totals	\$ 2,497,568	\$ 2,085,577	\$ 3,841,022	\$ 1,581,928	\$ 1,112,484	\$ 1,089,444	\$ 312,620	\$ 616,414

Allocation

(continued)

September 30, 2020

Book & Market Value	Restricted Sewer Impact	Restricted Roadway	Street Maint.	VERF	MDD	Health Insurance	EDC
ANB MMA	\$ 368,858	\$ 541,888	\$ 202,197	\$ 1,233	\$ 30,619	\$ 286,515	\$ 583,778
BTH Bank ICS	38,301	56,268	60,109	—	331,162	50,253	530,733
NexBank ICS	409,009	600,874	—	685,859	250,412	300,102	928,270
TexPool	539,555	792,659	—	—	—	—	—
10/01/20—Citizens Bank CD 5033	—	—	—	—	—	—	—
10/17/20—Southside Bank CD 0742	—	—	—	—	—	—	—
10/17/20—Southside Bank CD 0750	—	—	—	—	—	—	—
10/21/20—East West Bank CD 0527	—	—	—	—	—	—	—
10/21/20—East West Bank CD 7644	—	—	—	—	—	—	—
12/30/20—Citizens Bank CD 5043	—	—	—	—	—	—	—
01/21/21—Southside Bank CD 6066	—	—	—	—	—	—	—
01/21/21—Southside Bank CD 6074	—	—	—	—	—	—	—
03/30/21—Prosperity Bank CD 9995	—	—	—	—	—	—	—
03/30/21—Prosperity Bank CD 9996	—	—	—	—	—	—	—
04/23/21—Prosperity Bank CD 0001	—	—	—	—	—	—	—
04/23/21—Prosperity Bank CD 0002	—	—	—	—	—	—	—
04/23/21—Prosperity Bank CD 0003	—	—	—	—	—	—	—
06/30/21—Prosperity Bank CD 9997	—	—	—	—	—	—	—
06/30/21—Prosperity Bank CD 9998	—	—	—	—	—	—	—
07/23/21—Prosperity Bank CD 0004	—	—	—	—	—	—	—
07/23/21—Prosperity Bank CD 0005	—	—	—	—	—	—	—
01/06/22—Texas Security Bank CD 2528	—	—	—	—	—	—	—
04/06/22—Texas Security Bank CD 2530	—	—	—	—	—	—	—
04/06/22—Texas Security Bank CD 2529	—	—	—	—	—	—	—
Totals	\$ 1,355,723	\$ 1,991,689	\$ 262,305	\$ 687,093	\$ 612,193	\$ 636,870	\$ 2,042,781

Allocation

June 30, 2020

Book & Market Value	Total	GO I&S	General Fund	W/S Restricted	W/S Operations	Capital Project	2009 GO Bonds	2017 CO
ANB MMA	\$ 7,759,434	\$ 774,583	\$ 724,941	\$ 251,435	\$ 1,697,976	\$ 1,436,461	\$ 903,486	\$ (360,049)
BTH Bank ICS	2,672,797	—	80,875	—	463,148	354	222	—
NexBank ICS	14,275,651	—	4,462,720	—	—	—	—	2,735,461
TexPool	13,022,240	754,903	1,485,907	—	1,700,299	3,102,074	1,951,102	—
07/01/20—Citizens Bank CD 5023	1,001,253	—	1,001,253	—	—	—	—	—
07/21/20—East West Bank CD 1106	1,007,663	—	—	—	1,007,663	—	—	—
07/21/20—East West Bank CD 4932	1,007,663	—	1,007,663	—	—	—	—	—
10/01/20—Citizens Bank CD 5033	1,001,871	—	1,001,871	—	—	—	—	—
10/17/20—Southside Bank CD 0742	1,012,073	—	1,012,073	—	—	—	—	—
10/17/20—Southside Bank CD 0750	1,012,174	—	—	—	1,012,174	—	—	—
10/21/20—East West Bank CD 0527	1,007,574	—	1,007,574	—	—	—	—	—
10/21/20—East West Bank CD 7644	1,007,574	—	—	—	1,007,574	—	—	—
12/30/20—Citizens Bank CD 5043	1,001,871	—	—	—	1,001,871	—	—	—
01/21/21—Southside Bank CD 6066	1,007,373	—	1,007,373	—	—	—	—	—
01/21/21—Southside Bank CD 6074	1,007,373	—	—	—	1,007,373	—	—	—
03/30/21—Prosperity Bank CD 9995	1,001,890	—	1,001,890	—	—	—	—	—
03/30/21—Prosperity Bank CD 9996	1,001,890	—	—	—	1,001,890	—	—	—
06/30/21—Prosperity Bank CD 9997	1,001,890	—	1,001,890	—	—	—	—	—
06/30/21—Prosperity Bank CD 9998	1,001,890	—	—	—	1,001,890	—	—	—
01/06/22—Texas Security Bank CD 2528	1,002,097	—	—	—	1,002,097	—	—	—
04/06/22—Texas Security Bank CD 2530	1,002,213	—	—	—	1,002,213	—	—	—
04/06/22—Texas Security Bank CD 2529	1,002,213	—	1,002,213	—	—	—	—	—
Totals	\$ 55,818,668	\$ 1,529,486	\$ 15,798,244	\$ 251,435	\$ 12,906,168	\$ 4,538,888	\$ 2,854,810	\$ 2,375,413

Allocation
June 30, 2020

(continued)

Book & Market Value	2017A CO	2019 Tax Notes	Restricted Park Develop,	CARES Act Funds	Restricted General	Restricted Water Impact	Restricted Sewer Impact	Restricted Roadway
ANB MMA	\$ (546,907)	\$ —	\$ 127,683	\$ 645,347	\$ 81,409	\$ 161,308	\$ 406,536	\$ 184,260
BTH Bank ICS	—	—	394,757	—	242,656	98,587	248,463	112,614
NexBank ICS	4,034,226	—	93,754	—	57,619	213,325	537,630	243,677
TexPool	—	2,048,775	249,232	—	153,173	338,181	852,298	386,298
07/01/20—Citizens Bank CD 5023	—	—	—	—	—	—	—	—
07/21/20—East West Bank CD 1106	—	—	—	—	—	—	—	—
07/21/20—East West Bank CD 4932	—	—	—	—	—	—	—	—
10/01/20—Citizens Bank CD 5033	—	—	—	—	—	—	—	—
10/17/20—Southside Bank CD 0742	—	—	—	—	—	—	—	—
10/17/20—Southside Bank CD 0750	—	—	—	—	—	—	—	—
10/21/20—East West Bank CD 0527	—	—	—	—	—	—	—	—
10/21/20—East West Bank CD 7644	—	—	—	—	—	—	—	—
12/30/20—Citizens Bank CD 5043	—	—	—	—	—	—	—	—
01/21/21—Southside Bank CD 6066	—	—	—	—	—	—	—	—
01/21/21—Southside Bank CD 6074	—	—	—	—	—	—	—	—
03/30/21—Prosperity Bank CD 9995	—	—	—	—	—	—	—	—
03/30/21—Prosperity Bank CD 9996	—	—	—	—	—	—	—	—
06/30/21—Prosperity Bank CD 9997	—	—	—	—	—	—	—	—
06/30/21—Prosperity Bank CD 9998	—	—	—	—	—	—	—	—
01/06/22—Texas Security Bank CD 2528	—	—	—	—	—	—	—	—
04/06/22—Texas Security Bank CD 2530	—	—	—	—	—	—	—	—
04/06/22—Texas Security Bank CD 2529	—	—	—	—	—	—	—	—
Totals	\$ 3,487,319	\$ 2,048,775	\$ 865,425	\$ 645,347	\$ 534,856	\$ 811,400	\$ 2,044,928	\$ 926,849

Allocation
June 30, 2020

(continued)

Book & Market Value	Street Maint.	VERF	MDD	Health Insurance	EDC
ANB MMA	\$ 141,228	\$ 70,302	\$ 2,666	\$ 504,948	\$ 551,823
BTH Bank ICS	109	200,365	250,065	50,218	530,364
NexBank ICS	—	799,912	250,107	—	847,219
TexPool	—	—	—	—	—
07/01/20—Citizens Bank CD 5023	—	—	—	—	—
07/21/20—East West Bank CD 1106	—	—	—	—	—
07/21/20—East West Bank CD 4932	—	—	—	—	—
10/01/20—Citizens Bank CD 5033	—	—	—	—	—
10/17/20—Southside Bank CD 0742	—	—	—	—	—
10/17/20—Southside Bank CD 0750	—	—	—	—	—
10/21/20—East West Bank CD 0527	—	—	—	—	—
10/21/20—East West Bank CD 7644	—	—	—	—	—
12/30/20—Citizens Bank CD 5043	—	—	—	—	—
01/21/21—Southside Bank CD 6066	—	—	—	—	—
01/21/21—Southside Bank CD 6074	—	—	—	—	—
03/30/21—Prosperity Bank CD 9995	—	—	—	—	—
03/30/21—Prosperity Bank CD 9996	—	—	—	—	—
06/30/21—Prosperity Bank CD 9997	—	—	—	—	—
06/30/21—Prosperity Bank CD 9998	—	—	—	—	—
01/06/22—Texas Security Bank CD 2528	—	—	—	—	—
04/06/22—Texas Security Bank CD 2530	—	—	—	—	—
04/06/22—Texas Security Bank CD 2529	—	—	—	—	—
Totals	\$ 141,336	\$ 1,070,580	\$ 502,838	\$ 555,165	\$ 1,929,406

Portfolio Summary
City of Sachse, TX
September 30, 2020

Safety - Investment Type

Investment Type	Book Value	Percent
Money Market Account*	\$ 23,786,252	44.5%
Investment Pools	9,527,208	17.8%
CD's	20,116,051	37.6%
Total*	\$ 53,429,513	100%

*(Includes Sachse EDC Money Market)

Liquidity - Investments by Maturity Date

Under 30 days	\$ 36,368,512	72%
31 - 90 days		0%
91 - 180 days	3,027,068	6%
181 - 365 days	9,020,288	17%
366 - 760 days	3,013,643	6%
Total Principal Invested	\$ 53,429,513	100%

Portfolio Yield	Fiscal YTD Interest	Int Earned this QTR	(F/YTD) Percent of total
Portfolio			
Debt Service	\$ 16,575	\$ 422	2.88%
General Fund	\$ 178,605	28,463	30.82%
Water and Sewer Fund	\$ 188,025	27,438	32.45%
Capital Project Fund	\$ 133,985	9,974	23.12%
Special Revenue Fund	\$ 10,040	1,052	1.73%
Impact Fee Fund	\$ 34,811	2,895	6.01%
Street Maintenance Fund	\$ 108	\$ 108	0.02%
Vehicle/Equipment Fund	\$ 1,280	\$ 1,002	0.22%
Municipal Development District	\$ 671	\$ 498	0.12%
Health Insurance Fund	\$ 752	236	0.13%
Sachse EDC	\$ 14,597	1,619	2.52%
Total Portfolios	\$ 579,419	\$ 73,707	100.00%

Portfolio Balance	Beginning Balances	Ending Book Balances	Change
Debt Service	\$ 1,529,486	\$ 886,317	\$ (643,168.83)
General Fund	16,443,591	10,283,804	(6,159,786.60)
Water and Sewer Fund	15,533,015	17,108,723	1,575,708.03
Capital Project Fund	12,929,791	14,451,228	1,521,438.66
Special Revenue Fund	1,400,282	2,514,548	1,114,266.00
Impact Fee Fund	3,783,178	3,963,826	180,648.00
Street Maintenance Fund	141,336	262,305	120,969.00
Vehicle/Equipment Fund	1,070,580	687,093	(383,486.85)
Municipal Development District	502,938	612,193	109,355.00
Health Insurance Fund	555,165	636,870	81,705.00
Sachse EDC	1,929,406	2,042,781	113,375.00
PG&T/THR#2 Station	0	(20,176)	(20,175.65)
Total Portfolios	\$ 55,818,666	\$ 53,429,513	\$ (2,389,155)

MS&A/C&T Historical Rates

	July	August	September
Pooled Money Market Account			
2020	0.3500%	0.3500%	0.3500%
2019	0.2000%	0.2000%	0.2000%
2018	0.2000%	0.2000%	0.2000%
Tex Pool			
2020	0.2082%	0.1768%	0.1474%
2019	2.3876%	2.1715%	2.1635%
2018	1.8696%	1.9205%	1.8953%

City of Sachse, TX
Investment Portfolios
July 31, 2020

Source	Description	Cusip/ Ref	Purchase Date	Maturity Date	Coupon (Int. Rate)	Days to Maturity	Principal Invested	Book Value			Market Value		
								Beginning of Month	Change	End of Month	Beginning of Month	Change	End of Month
Debt Service													
GO Bond I&S Fund	Money Market	114512	7/31/2020	8/1/2020	0.3500%	1	774,583	774,583	(120,831)	653,752	774,583	(120,831)	653,752
GO Bond I&S Fund	Money Market	BTH	7/31/2020	8/1/2020	0.3129%	1	0	0		0	0	0	0
GO Bond I&S Fund	Money Market	NexBank	7/31/2020	8/1/2020	0.5000%	1	0	0		0	0	0	0
GO Bond I&S Fund	TexPool	1111-000	7/31/2020	8/1/2020	0.2082%	1	754,903	754,903	132,176	887,079	754,903	132,176	887,079
Total							1,529,486	1,529,486	11,345	1,540,831	1,529,486	11,345	1,540,831
General Fund													
General Fund	TexPool	1111-000	7/31/2020	8/1/2020	0.2082%	1	1,485,907	1,485,907	(999,904)	486,003	1,485,907	(999,904)	486,003
General Fund	Money Market	114512	7/31/2020	8/1/2020	0.3500%	1	724,941	724,941	186,293	911,234	724,941	186,293	911,234
General Fund	Money Market	14512/CARES	7/31/2020	8/1/2020	0.3500%	1	645,347	645,347	258,867	904,214	645,347	258,867	904,214
General Fund	Money Market	BTH	7/31/2020	8/1/2020	0.3129%	1	80,875	80,875	21	80,896	80,875	21	80,896
General Fund	Money Market	NexBank	7/31/2020	8/1/2020	0.5000%	1	4,462,720	4,462,720	1,895	4,464,615	4,462,720	1,895	4,464,615
General Fund	CD	southside 0742	10/17/2019	10/17/2020	1.8200%	78	1,000,000	1,012,073	1,565	1,013,638	1,012,073	1,565	1,013,638
General Fund	CD	Citizens 5033	3/30/2020	9/30/2020	0.7500%	61	1,001,871	1,001,871	638	1,002,509	1,001,871	638	1,002,509
General Fund	CD	Citizens 5023	3/30/2020	6/30/2020	0.7500%		1,001,253	1,001,253	(1,001,253)	0	1,001,253	(1,001,253)	0
General Fund	CD	Prosperity 2	7/23/2020	4/23/2021	0.5500%	266	1,000,000	0	1,000,000	1,000,000	0	1,000,000	1,000,000
General Fund	CD	Prosperity 5	7/23/2020	7/23/2021	0.7000%	357	1,000,000	0	1,000,000	1,000,000	0	1,000,000	1,000,000
General Fund	CD	EW 4932	1/21/2020	7/21/2020	1.7200%		1,000,000	1,007,663	(1,007,663)	0	1,007,663	(1,007,663)	0
General Fund	CD	EW 0527	1/21/2020	10/21/2020	1.7000%	82	1,000,000	1,007,574	1,455	1,009,029	1,007,574	1,455	1,009,029
General Fund	CD	Legacy 9997	3/30/2020	6/30/2021	0.7500%	334	1,001,890	1,001,890	616	1,002,506	1,001,890	616	1,002,506
General Fund	CD	Legacy 9995	3/30/2020	3/30/2021	0.7500%	242	1,001,890	1,001,890	616	1,002,506	1,001,890	616	1,002,506
General Fund	CD	southside 6066	1/21/2020	1/21/2021	1.6800%	174	1,000,000	1,007,373	1,437	1,008,810	1,007,373	1,437	1,008,810
General Fund	CD	Texas Sec 530	4/6/2020	4/6/2022	0.9500%	614	1,000,000	1,002,213	809	1,003,022	1,002,213	809	1,003,022
Total							18,406,634	16,443,591	(554,608)	15,888,984	16,443,591	(554,608)	15,888,984
Water and Sewer Fund													
W/S Restricted Fund	Money Market	114512	7/31/2020	8/1/2020	0.3500%	1	251,435	251,435		251,435	251,435	0	251,435
W/S Operations	Money Market	114512	7/31/2020	8/1/2020	0.3500%	1	1,697,976	1,697,976	(953,852)	744,124	1,697,976	(953,852)	744,124
W/S Operations	Money Market	BTH	7/31/2020	8/1/2020	0.3129%	1	463,148	463,148	119	463,267	463,148	119	463,267
W/S Operations	Money Market	NexBank	7/31/2020	8/1/2020	0.5000%	1	0	0		0	0	0	0
W/S 2017CO	Money Market	3886 2017CO	7/31/2020	8/1/2020	1.4700%	1	2,735,461	2,735,461	(358,892)	2,376,569	2,735,461	(358,892)	2,376,569
W/S Operations	TexPool	1111-000	7/31/2020	8/1/2020	0.2082%	1	1,700,299	1,700,299	868,511	2,568,810	1,700,299	868,511	2,568,810
W/S 2017CO	Money Market	14512 2017CO	7/31/2020	8/1/2020	0.3500%	1	(360,049)	(360,049)	360,000	(49)	(360,049)	360,000	(49)
W/S Operations	CD	southside 0750	10/17/2019	10/17/2020	1.8200%	78	1,000,000	1,012,174	1,565	1,013,739	1,012,174	1,565	1,013,739
W/S Operations	CD	southside 6074	1/21/2020	1/21/2021	1.6800%	174	1,000,000	1,007,373	1,437	1,008,810	1,007,373	1,437	1,008,810
W/S Operations	CD	EW 1106	1/21/2020	7/21/2020	1.7200%		1,000,000	1,007,663	(1,007,663)	0	1,007,663	(1,007,663)	0
W/S Operations	CD	EW 7644	1/21/2020	10/21/2020	1.7000%	82	1,000,000	1,007,574	1,455	1,009,029	1,007,574	1,455	1,009,029
W/S Operations	CD	Citizens 5043	3/30/2020	12/30/2020	0.7500%	152	1,000,000	1,001,871	638	1,002,509	1,001,871	638	1,002,509
W/S Operations	CD	Legacy 9996	3/30/2020	3/30/2021	0.7500%	242	1,000,000	1,001,890	616	1,002,506	1,001,890	616	1,002,506
W/S Operations	CD	Legacy 9998	3/30/2020	6/30/2021	0.7500%	334	1,000,000	1,001,890	616	1,002,506	1,001,890	616	1,002,506
W/S Operations	CD	Prosperity 3	7/23/2020	4/23/2021	0.5500%	266	1,000,000	0	1,000,000	1,000,000	0	1,000,000	1,000,000
W/S Operations	CD	exas Sec 2528	4/6/2020	1/6/2022	0.9500%	524	1,000,000	1,002,097	766	1,002,863	1,002,097	766	1,002,863
W/S Operations	CD	Tex Sec 2529	4/6/2020	4/6/2022	0.9500%	614	1,000,000	1,002,213	809	1,003,022	1,002,213	809	1,003,022
Total							16,488,270	15,533,015	(83,875)	15,449,141	15,533,015	(83,875)	15,449,141
Capital Project Funds													
Capital Project Funds	Money Market	114512	7/31/2020	8/1/2020	0.3500%	1	1,436,461	1,436,461	218,163	1,654,624	1,436,461	218,163	1,654,624
Capital Project Funds	Money Market	BTH	7/31/2020	8/1/2020	0.3129%	1	354	354		354	354	0	354
Capital Project Funds	Money Market	NexBank	7/31/2020	8/1/2020	0.5000%	1	0	0		0	0	0	0
Capital Project Funds	TexPool	1111-000	7/31/2020	8/1/2020	0.2082%	1	3,102,074	3,102,074	(1,229,258)	1,872,816	3,102,074	(1,229,258)	1,872,816
Capital Project Funds	CD	Prosperity 1	7/23/2020	4/23/2021	0.5500%	266	1,000,000	0	1,000,000	1,000,000	0	1,000,000	1,000,000
2009 GO Bonds	Money Market	114512	7/31/2020	8/1/2020	0.2000%	1	903,486	903,486	(229,522)	673,964	903,486	(229,522)	673,964
2009 GO Bonds	Money Market	BTH	7/31/2020	8/1/2020	0.3129%	1	222	222	1	223	222	1	223
2009 GO Bonds	TexPool	1111-000	7/31/2020	8/1/2020	0.2082%	1	1,951,102	1,951,102	(770,134)	1,180,968	1,951,102	(770,134)	1,180,968
2009 GO Bonds	CD	Prosperity 4	7/23/2020	7/23/2021	0.7000%	357	1,000,000	0	1,000,000	1,000,000	0	1,000,000	1,000,000
2017A CO Bonds	Money Market	114512	7/31/2020	8/1/2020	0.3500%	1	(546,907)	(546,907)	544,054	(2,853)	(546,907)	544,054	(2,853)
2017A CO Bonds	TexPool	2017A CO	7/31/2020	8/1/2020	0.2082%	1	0	0		0	0	0	0
2017A CO Bonds	Money Market	ank 2017A CO	7/31/2020	8/1/2020	0.5000%	1	4,034,226	4,034,226	(623,381)	3,410,845	4,034,226	(623,381)	3,410,845
2019 Tax Notes	TexPool	1111-000	7/31/2020	8/1/2020	0.2082%	1	2,048,775	2,048,775	408	2,049,183	2,048,775	408	2,049,183
Total							14,929,793	12,929,791	(89,669)	12,840,122	12,929,791	(89,669)	12,840,122
Special Revenue Funds													
Restricted Park Development Fee Fur Money Market		114512	7/31/2020	8/1/2020	0.3500%	1	127,683	127,683	782	128,465	127,683	782	128,465
Restricted Park Development Fee Fur Money Market		BTH	7/31/2020	8/1/2020	0.3129%	1	394,757	394,757	(289)	394,468	394,757	(289)	394,468
Restricted Park Development Fee Fur Money Market		NexBank	7/31/2020	8/1/2020	0.5000%	1	93,754	93,754	(60)	93,694	93,754	(60)	93,694
Restricted Park Development Fee Fur TexPool		1111-000	7/31/2020	8/1/2020	0.2082%	1	249,232	249,232	(215)	249,017	249,232	(215)	249,017
Restricted General Fund	Money Market	114512	7/31/2020	8/1/2020	0.3500%	1	81,409	81,409	748	82,157	81,409	748	82,157

City of Sachse, TX
Investment Portfolios
July 31, 2020

Source	Description	Cusip/ Ref	Purchase Date	Maturity Date	Coupon (Int. Rate)	Days to Maturity	Principal Invested	Book Value		Market Value	
								Beginning of Month	Change ¹	Beginning of Month	Change
Restricted General Fund	Money Market	BTH	7/31/2020	8/1/2020	0.3129%	†	242,656	242,656	452	243,108	452
Restricted General Fund	Money Market	NexBank	7/31/2020	8/1/2020	0.5000%	†	57,619	57,619	124	57,743	124
Restricted General Fund	TexPool	1111-000	7/31/2020	8/1/2020	0.2082%	†	153,173	153,173	295	153,468	295
Total							1,400,283	1,400,282	1,837	1,402,121	1,837
Impact Fee Fund											
Restricted Water Impact Fee	Money Market	114512	7/31/2020	8/1/2020	0.3500%	†	161,308	161,308	15,617	176,925	15,617
Restricted Water Impact Fee	Money Market	BTH	7/31/2020	8/1/2020	0.3129%	†	98,587	98,587	3,696	102,283	3,696
Restricted Water Impact Fee	Money Market	NexBank	7/31/2020	8/1/2020	0.5000%	†	213,325	213,325	8,035	221,360	8,035
Restricted Water Impact Fee	TexPool	1111-000	12/31/2017	1/1/2018	0.2082%	†	338,181	338,181	12,659	350,840	12,659
Restricted Sewer Impact Fee	Money Market	114512	7/31/2020	8/1/2020	0.3500%	†	406,536	406,536	20,548	427,084	20,548
Restricted Sewer Impact Fee	Money Market	BTH	7/31/2020	8/1/2020	0.3129%	†	248,463	248,463	(1,559)	246,904	(1,559)
Restricted Sewer Impact Fee	Money Market	NexBank	7/31/2020	8/1/2020	0.5000%	†	537,630	537,630	(3,284)	534,346	(3,284)
Restricted Sewer Impact Fee	TexPool	1111-000	12/31/2017	1/1/2018	0.2082%	†	852,298	852,298	(5,398)	846,900	(5,398)
Restricted Roadway Impact Fee	Money Market	114512	7/31/2020	8/1/2020	0.3500%	†	184,260	184,260	7,043	191,303	7,043
Restricted Roadway Impact Fee	Money Market	BTH	7/31/2020	8/1/2020	0.3129%	†	112,614	112,614	(2,019)	110,595	(2,019)
Restricted Roadway Impact Fee	Money Market	NexBank	7/31/2020	8/1/2020	0.5000%	†	243,677	243,677	(4,328)	239,349	(4,328)
Restricted Roadway Impact Fee	TexPool	1111-000	12/31/2017	1/1/2018	0.2082%	†	331,307	386,298	(6,947)	379,351	(6,947)
Total							3,728,186	3,783,178	3,827,240	3,783,178	44,063
Street Maintenance Fund											
Street Maintenance Tax	Money Market	114512	7/31/2020	8/1/2020	0.3500%	†	141,228	141,228	28,247	169,475	28,247
Street Maintenance Tax	Money Market	BTH	7/31/2020	8/1/2020	0.3129%	†	109	109	0	109	0
Total							141,337	141,336	28,247	169,583	28,247
Health Insurance Fund											
Health Insurance	Money Market	114512	7/31/2020	8/1/2020	0.3500%	†	504,948	504,948	3,708	508,656	3,708
Health Insurance	Money Market	BTH	7/31/2020	8/1/2020	0.3129%	†	50,218	50,218	13	50,231	13
Total							555,166	555,165	3,721	558,887	3,721
EDC Fund											
EDC PMMKT	Money Market	114512	7/31/2020	8/1/2020	0.2700%	†	551,823	551,823	(2,687)	549,136	(2,687)
EDC PMMKT	Money Market	BTH	7/31/2020	8/1/2020	0.3129%	†	530,364	530,364	137	530,501	137
EDC PMMKT	Money Market	NexBank	7/31/2020	8/1/2020	0.5000%	†	847,219	847,219	360	847,579	360
Total							1,929,406	1,929,406	(2,190)	1,927,216	(2,190)
Vehicle Equipment Replacement Fund											
VERF	Money Market	114512	7/31/2020	8/1/2020	0.3500%	†	70,302	70,302	(24,049)	46,253	(24,049)
VERF	Money Market	BTH	7/31/2020	8/1/2020	0.3129%	†	200,365	200,365	52	200,417	52
VERF	Money Market	NexBank	7/31/2020	8/1/2020	0.5000%	†	759,913	759,913	339	759,913	339
Total							1,070,580	1,070,580	(23,658)	1,046,922	(23,658)
Municipal Development District											
Municipal Development District	Money Market	114512	7/31/2020	8/1/2020	0.3500%	†	2,666	2,666	26,598	29,264	26,598
Municipal Development District	Money Market	BTH	7/31/2020	8/1/2020	0.5000%	†	250,065	250,065	65	250,130	65
Municipal Development District	Money Market	NexBank	7/31/2020	8/1/2020	0.2082%	†	250,107	250,107	106	250,213	106
Total							502,838	502,838	26,769	529,607	26,769
							60,682,037	55,818,668	(682,081)	55,180,654	(638,018)

Summary of Portfolios by Security Type
07/31/20

Security Type	Percent of Total (Book Value)	Average # of days	Average Yield	Principal Invested	Book Value		Market Value	
					Beginning of Month	Change	Beginning of Month	Change
Money Market Account	43.62%	†	0.3994%	24,707,884	24,707,884	-638,670	24,069,214	-638,670
TexPool	19.98%	†	0.2082%	12,967,251	13,022,242	-1,997,807	13,022,242	-1,997,807
CD's	36.40%	252	1.0855%	23,008,904	18,088,545	1,998,459	18,088,545	1,998,459
Total	100.00%			60,682,039	55,818,668	-638,018	55,180,654	-638,018

¹Change = Investment activity including earnings, deposits and withdrawals.

City of Sachse, TX
Investment Portfolios
August 31, 2020

Source	Description	Cusip/ Ref	Purchase Date	Maturity Date	Coupon (Int. Rate)	Days to Maturity	Principal Invested	Book Value		Market Value			
								Beginning of Month	Change 1	End of Month	Beginning of Month	Change	End of Month
Debt Service													
GO Bond I&S Fund	Money Market	114512	8/31/2020	9/1/2020	0.3500%	1	653,752	653,752	(625,216)	28,536	653,752	(625,216)	28,536
GO Bond I&S Fund	Money Market	BTH	8/31/2020	9/1/2020	0.2874%	1	0	0	0	0	0	0	0
GO Bond I&S Fund	Money Market	NexBank	8/31/2020	9/1/2020	0.5000%	1	0	0	0	0	0	0	0
GO Bond I&S Fund	TexPool	1111-000	8/31/2020	9/1/2020	0.1768%	1	867,079	867,079	(19,865)	867,214	867,079	(19,865)	867,214
Total							1,540,832	1,540,831	(645,081)	895,750	1,540,831	(645,081)	895,750
General Fund													
General Fund	TexPool	1111-000	8/31/2020	9/1/2020	0.1768%	1	485,003	485,003	(479,999)	6,004	485,003	(479,999)	6,004
General Fund	Money Market	114512	8/31/2020	9/1/2020	0.2000%	1	911,234	911,234	178,096	1,089,330	911,234	178,096	1,089,330
General Fund	Money Market	4512/CARES	8/31/2020	9/1/2020	0.2000%	1	904,214	904,214	251	904,465	904,214	251	904,465
General Fund	Money Market	BTH	8/31/2020	9/1/2020	0.2874%	1	80,896	80,896	20	80,916	80,896	20	80,916
General Fund	Money Market	NexBank	8/31/2020	9/1/2020	0.5000%	1	4,464,615	4,464,615	(398,136)	4,066,479	4,464,615	(398,136)	4,066,479
General Fund	CD	uthside 0742	10/17/2019	10/17/2020	1.8200%	47	1,000,000	1,013,639	1,567	1,015,205	1,013,638	1,567	1,015,205
General Fund	CD	Citizens 5033	3/30/2020	9/30/2020	0.7500%	30	1,000,000	1,002,509	638	1,003,147	1,002,509	638	1,003,147
General Fund	CD	Citizens 5023	3/30/2020	6/30/2020	0.7500%		1,000,000	0	0	0	0	0	0
General Fund	CD	Prosperity 2	7/23/2020	4/23/2021	0.5500%	235	1,000,000	1,000,000	466	1,000,466	1,000,000	466	1,000,466
General Fund	CD	Prosperity 5	7/23/2020	7/23/2021	0.7000%	326	1,000,000	1,000,000	593	1,000,593	1,000,000	593	1,000,593
General Fund	CD	EW 0527	1/21/2020	10/21/2020	1.7000%	51	1,000,000	1,009,029	1,458	1,010,487	1,009,029	1,458	1,010,487
General Fund	CD	Legacy 9997	3/30/2020	6/30/2021	0.7500%	303	1,000,000	1,002,506	637	1,003,143	1,002,506	637	1,003,143
General Fund	CD	Legacy 9995	3/30/2020	3/30/2021	0.7500%	211	1,000,000	1,002,506	637	1,003,143	1,002,506	637	1,003,143
General Fund	CD	uthside 6066	1/21/2020	1/21/2021	1.6800%	143	1,000,000	1,008,810	1,439	1,010,249	1,008,810	1,439	1,010,249
General Fund	CD	exas Sec 530	4/6/2020	4/6/2022	0.9500%	583	1,000,000	1,003,022	809	1,003,831	1,003,022	809	1,003,831
Total							16,846,962	15,888,982	(691,524)	15,197,459	15,888,982	(691,524)	15,197,459
Water and Sewer Fund													
W/S Restricted Fund	Money Market	114512	8/31/2020	9/1/2020	0.2000%	1	251,435	251,435		251,435	251,435	0	251,435
W/S Operations	Money Market	114512	8/31/2020	9/1/2020	0.2000%	1	744,124	744,124	1,000,777	1,744,901	744,124	1,000,777	1,744,901
W/S Operations	Money Market	BTH	8/31/2020	9/1/2020	0.2874%	1	463,267	463,267	110	463,377	463,267	110	463,377
W/S Operations	Money Market	NexBank	8/31/2020	9/1/2020	0.5000%	1	0	0	0	0	0	0	0
W/S 2017CO	Money Market	3886 2017CO	8/31/2020	9/1/2020	1.4700%	1	2,376,569	2,376,569	1,009	2,377,578	2,376,569	1,009	2,377,578
W/S Operations	TexPool	1111-000	8/31/2020	9/1/2020	0.1768%	1	2,568,810	2,568,810	(499,678)	2,069,132	2,568,810	(499,678)	2,069,132
W/S 2017CO	Money Market	4512 2017CO	8/31/2020	9/1/2020	0.1768%	1	(49)	(49)	(53,945)	(53,994)	(49)	(53,945)	(53,994)
W/S Operations	CD	uthside 0750	10/17/2019	10/17/2020	1.8200%	47	1,000,000	1,013,739	1,567	1,015,306	1,013,739	1,567	1,015,306
W/S Operations	CD	uthside 6074	1/21/2020	1/21/2021	1.6800%	143	1,000,000	1,008,810	1,439	1,010,249	1,008,810	1,439	1,010,249
W/S Operations	CD	EW 1106	1/21/2020	7/21/2020	1.7200%		0	0	0	0	0	0	0
W/S Operations	CD	EW 7644	1/21/2020	10/21/2020	1.7000%	51	1,000,000	1,009,029	1,458	1,010,487	1,009,029	1,458	1,010,487
W/S Operations	CD	Citizens 5043	3/30/2020	12/30/2020	0.7500%	121	1,002,509	1,002,509	638	1,003,147	1,002,509	638	1,003,147
W/S Operations	CD	Legacy 9996	3/30/2020	3/30/2021	0.7500%	211	1,002,506	1,002,506	637	1,003,143	1,002,506	637	1,003,143
W/S Operations	CD	Legacy 9998	3/30/2020	6/30/2021	0.7500%	303	1,002,506	1,002,506	637	1,003,143	1,002,506	637	1,003,143
W/S Operations	CD	Prosperity 3	7/23/2020	4/23/2021	0.5500%	235	1,000,000	1,000,000	466	1,000,466	1,000,000	466	1,000,466
W/S Operations	CD	as Sec 2528	4/6/2020	1/6/2022	0.9500%	493	1,000,000	1,002,863	766	1,003,629	1,002,863	766	1,003,629
W/S Operations	CD	Tex Sec 2529	4/6/2020	4/6/2022	0.9500%	583	1,000,000	1,003,022	809	1,003,831	1,003,022	809	1,003,831
Total							15,411,677	15,449,141	456,690	15,905,832	15,449,141	456,690	15,905,832
Capital Project Funds													
Capital Project Funds	Money Market	114512	8/31/2020	9/1/2020	0.2000%	1	1,654,624	1,654,624	(131,777)	1,522,847	1,654,624	(131,777)	1,522,847
Capital Project Funds	Money Market	BTH	8/31/2020	9/1/2020	0.2874%	1	354	354	122,569	122,923	354	122,569	122,923
Capital Project Funds	Money Market	NexBank	8/31/2020	9/1/2020	0.5000%	1	0	0	0	0	0	0	0
Capital Project Funds	TexPool	1111-000	5/31/2019	6/1/2019	0.5000%	1	1,872,816	1,872,816	(1,433)	1,871,383	1,872,816	(1,433)	1,871,383
Capital Project Funds	CD	Prosperity 1	7/23/2020	4/23/2021	0.5500%	235	1,000,000	1,000,000	466	1,000,466	1,000,000	466	1,000,466
2009 GO Bonds	Money Market	114512	8/31/2020	9/1/2020	0.2000%	1	673,964	673,964	(79,604)	594,360	673,964	(79,604)	594,360
2009 GO Bonds	Money Market	BTH	8/31/2020	9/1/2020	0.2874%	1	223	223	77,475	77,698	223	77,475	77,698
2009 GO Bonds	TexPool	1111-000	5/31/2019	6/1/2019	0.1768%	1	1,180,968	1,180,968	1,908	1,182,876	1,180,968	1,908	1,182,876
2009 GO Bonds	CD	Prosperity 4	7/23/2020	7/23/2021	0.7000%	326	1,000,000	1,000,000	593	1,000,593	1,000,000	593	1,000,593
2017A CO Bonds	Money Market	114512	8/31/2020	9/1/2020	0.2000%	1	(2,853)	(2,853)	(91,486)	(94,339)	(2,853)	(91,486)	(94,339)
2017A CO Bonds	TexPool	2017A CO	8/31/2020	9/1/2020	0.1768%	1	0	0	0	0	0	0	0
2017A CO Bonds	Money Market	NexBank	8/31/2020	9/1/2020	0.1768%	1	3,410,845	3,410,845	1,448	3,412,293	3,410,845	1,448	3,412,293
2019 Tax Notes	TexPool	1111-000	8/31/2020	9/1/2020	0.1768%	1	2,049,183	2,049,183	319	2,049,502	2,049,183	319	2,049,502
Total							12,840,125	12,840,122	(99,522)	12,740,601	12,840,122	(99,522)	12,740,601
Special Revenue Funds													
Restricted Park Development Fee Fur	Money Market	114512	8/31/2020	9/1/2020	0.2000%	1	128,465	128,465	80,643	209,108	128,465	80,643	209,108
Restricted Park Development Fee Fur	Money Market	BTH	8/31/2020	9/1/2020	0.2874%	1	394,468	394,468	12,202	406,670	394,468	12,202	406,670
Restricted Park Development Fee Fur	Money Market	NexBank	8/31/2020	9/1/2020	0.5000%	1	93,694	93,694	146,250	239,944	93,694	146,250	239,944
Restricted Park Development Fee Fur	TexPool	1111-000	8/31/2020	9/1/2020	0.2874%	1	249,017	249,017	7,514	256,531	249,017	7,514	256,531
Restricted General Fund	Money Market	114512	8/31/2020	9/1/2020	0.2000%	1	82,157	82,157	39,851	122,008	82,157	39,851	122,008
Restricted General Fund	Money Market	BTH	8/31/2020	9/1/2020	0.2874%	1	243,108	243,108	(11,633)	231,475	243,108	(11,633)	231,475

City of Sachse, TX
Investment Portfolios
August 31, 2020

Source	Description	Cusip/ Ref	Purchase Date	Maturity Date	Coupon (Int. Rate)	Days to Maturity	Principal Invested	Book Value			Market Value		
								Beginning of Month	Change ¹	End of Month	Beginning of Month	Change	End of Month
Restricted General Fund	Money Market	NexBank	8/31/2020	9/1/2020	0.5000%	†	57,743	57,743	78,832	136,575	57,743	78,832	136,575
Restricted General Fund	TexPool	1111-000	8/31/2020	9/1/2020	0.2874%	†	153,468	153,468	(7,451)	146,017	153,468	(7,451)	146,017
Total							1,402,120	1,402,120	346,208	1,748,328	1,402,120	346,208	1,748,328
Impact Fee Fund													
Restricted Water Impact Fee	Money Market	114512	8/31/2020	9/1/2020	0.2000%	†	176,925	176,925	2,861	179,786	176,925	2,861	179,786
Restricted Water Impact Fee	Money Market	BTH	8/31/2020	9/1/2020	0.2874%	†	102,283	102,283	(122)	102,161	102,283	(122)	102,161
Restricted Water Impact Fee	Money Market	NexBank	8/31/2020	9/1/2020	0.5000%	†	221,360	221,360	(224)	221,136	221,360	(224)	221,136
Restricted Water Impact Fee	TexPool	1111-000	12/31/2017	1/1/2018	0.1768%	†	350,840	350,840	(449)	350,391	350,840	(449)	350,391
Restricted Sewer Impact Fee	Money Market	114512	8/31/2020	9/1/2020	0.2000%	†	427,084	427,084	6,786	433,870	427,084	6,786	433,870
Restricted Sewer Impact Fee	Money Market	BTH	8/31/2020	9/1/2020	0.2874%	†	246,904	246,904	(363)	246,541	246,904	(363)	246,541
Restricted Sewer Impact Fee	Money Market	NexBank	8/31/2020	9/1/2020	0.5000%	†	534,346	534,346	(687)	533,659	534,346	(687)	533,659
Restricted Sewer Impact Fee	TexPool	1111-000	12/31/2017	1/1/2018	0.1768%	†	846,900	846,900	(1,315)	845,585	846,900	(1,315)	845,585
Restricted Roadway Impact Fee	Money Market	114512	8/31/2020	9/1/2020	0.2000%	†	191,303	191,303	4,373	195,676	191,303	4,373	195,676
Restricted Roadway Impact Fee	Money Market	BTH	8/31/2020	9/1/2020	0.2874%	†	110,595	110,595	595	111,190	110,595	595	111,190
Restricted Roadway Impact Fee	Money Market	NexBank	8/31/2020	9/1/2020	0.5000%	†	239,349	239,349	1,332	240,681	239,349	1,332	240,681
Restricted Roadway Impact Fee	TexPool	1111-000	12/31/2017	1/1/2018	0.1768%	†	379,351	379,351	2,009	381,360	379,351	2,009	381,360
Total							3,827,240	3,827,240	14,796	3,842,037	3,827,240	14,796	3,842,037
Street Maintenance Fund													
Street Maintenance Tax	Money Market	114512	8/31/2020	9/1/2020	0.2000%	†	169,475	169,475	53,336	222,811	169,475	53,336	222,811
Street Maintenance Tax	Money Market	BTH	8/31/2020	9/1/2020	0.2874%	†	109	109	109	109	0	109	109
Total							169,584	169,583	53,336	222,920	169,583	53,336	222,920
Health Insurance Fund													
Health Insurance	Money Market	114512	8/31/2020	9/1/2020	0.2000%	†	508,656	508,656	(170,295)	338,361	508,656	(170,295)	338,361
Health Insurance	Money Market	BTH	8/31/2020	9/1/2020	0.2874%	†	50,231	50,231	12	50,243	50,231	12	50,243
Health Insurance	Money Market	NexBank	8/31/2020	9/1/2020	0.5000%	†	0	0	200,016	200,016	0	200,016	200,016
Total							558,887	558,887	29,733	588,620	558,887	29,733	588,620
EDC Fund													
EDC PMMKT	Money Market	114512	8/31/2020	9/1/2020	0.2700%	†	549,136	549,136	77,253	626,389	549,136	77,253	626,389
EDC PMMKT	Money Market	BTH	8/31/2020	9/1/2020	0.2874%	†	530,501	530,501	126	530,627	530,501	126	530,627
EDC PMMKT	Money Market	NexBank	8/31/2020	9/1/2020	0.5000%	†	847,579	847,579	360	847,939	847,579	360	847,939
Total							1,927,216	1,927,216	77,739	2,004,955	1,927,216	77,739	2,004,955
Vehicle Equipment Replacement Fund													
VERF	Money Market	114512	8/31/2020	9/1/2020	0.2000%	†	46,253	46,253	(43,472)	2,781	46,253	(43,472)	2,781
VERF	Money Market	BTH	8/31/2020	9/1/2020	0.0000%	†	200,417	200,417	(200,414)	.3	200,417	(200,414)	.3
VERF	Money Market	NexBank	8/31/2020	9/1/2020	0.0000%	†	800,252	800,252	(24,662)	775,590	800,252	(24,662)	775,590
Total							1,046,922	1,046,922	(268,548)	778,375	1,046,922	(268,548)	778,375
Municipal Development District													
Municipal Development District	Money Market	114512	8/31/2020	9/1/2020	0.2000%	†	29,264	29,264	44,603	73,867	29,264	44,603	73,867
Municipal Development District	Money Market	BTH	8/31/2020	9/1/2020	0.2874%	†	250,130	250,130	59	250,189	250,130	59	250,189
Municipal Development District	Money Market	NexBank	8/31/2020	9/1/2020	0.0000%	†	250,213	250,213	107	250,320	250,213	107	250,320
Total							529,607	529,607	44,769	574,376	529,607	44,769	574,376
							56,101,172	55,180,654	(681,404)	54,499,252	55,180,654	(681,404)	54,499,252

Summary of Portfolios by Security Type
08/31/20

Security Type	Percent of Total (Book Value)	Average # of days	Average Yield	Principal Invested	Book Value			Market Value		
					Beginning of Month	Change	End of Month	Beginning of Month	Change	End of Month
Money Market Account	44.71%	1	0.3166%	24,069,214	24,069,214	299,316	24,368,530	24,069,214	299,316	24,368,530
TexPool	16.40%	1	0.2222%	11,024,435	11,024,435	-998,440	10,025,995	11,024,435	-998,440	10,025,995
CD's	36.89%	234	1.0865%	21,007,521	20,087,004	17,720	20,104,724	20,087,004	17,720	20,104,724
Total	100.00%			56,101,170	55,180,654	-681,404	54,499,252	55,180,654	-681,404	54,499,252

¹Change = Investment activity including earnings, deposits and withdrawals.

City of Sachse, TX
Investment Portfolios
September 30, 2020

Source	Description	Cusip/ Ref	Purchase Date	Maturity Date	Coupon (Int. Rate)	Days to Maturity	Principal Invested	Book Value		Market Value			
								Beginning of Month	Change	End of Month	Beginning of Month	Change	End of Month
Debt Service													
GO Bond I&S Fund	Money Market	114512	9/30/2020	10/1/2020	0.3500%	1	28,536	28,536	(9,544)	18,992	28,536	(9,544)	18,992
GO Bond I&S Fund	Money Market	BTH	9/30/2020	10/1/2020	0.2531%	1	0	0	0	0	0	0	0
GO Bond I&S Fund	Money Market	NexBank	9/30/2020	10/1/2020	0.4500%	1	0	0	0	0	0	0	0
GO Bond I&S Fund	TexPool	1111-000	9/30/2020	10/1/2020	0.1474%	1	867,214	867,214	111	867,325	867,214	111	867,325
Total							895,750	895,750	(9,433)	886,317	895,750	(9,433)	886,317
General Fund													
General Fund	TexPool	1111-000	9/30/2020	10/1/2020	0.1474%	1	6,004	6,004	300,001	306,005	6,004	300,001	306,005
General Fund	Money Market	114512	9/30/2020	10/1/2020	0.2000%	1	1,089,330	1,089,330	(655,019)	434,311	1,089,330	(655,019)	434,311
General Fund	Money Market	BTH	9/30/2020	10/1/2020	0.2531%	1	80,915	80,916	(80,904)	12	80,916	(80,904)	12
General Fund	Money Market	NexBank	9/30/2020	10/1/2020	0.4500%	1	4,066,479	4,066,479	(3,578,365)	488,115	4,066,479	(3,578,365)	488,115
General Fund	CD	outside 0742	10/17/2019	10/17/2020	1.8200%	17	1,000,000	1,015,205	(1,480)	1,013,725	1,015,205	(1,480)	1,013,725
General Fund	CD	Citizens 5033	3/30/2020	9/30/2020	0.7500%	0	1,000,000	1,003,147	655	1,003,802	1,003,147	655	1,003,802
General Fund	CD	Citizens 5023	3/30/2020	6/30/2020	0.7500%	0	0	0	0	0	0	0	0
General Fund	CD	Prosperity 2	7/23/2020	4/23/2021	0.5500%	205	1,000,000	1,000,466	466	1,000,932	1,000,466	466	1,000,932
General Fund	CD	Prosperity 5	7/23/2020	7/23/2021	0.7000%	296	1,000,000	1,000,593	593	1,001,186	1,000,593	593	1,001,186
General Fund	CD	EW 0527	1/21/2020	10/21/2020	1.7000%	21	1,000,000	1,010,487	1,413	1,011,900	1,010,487	1,413	1,011,900
General Fund	CD	Legacy 9997	3/30/2020	6/30/2021	0.7500%	273	1,000,000	1,003,143	637	1,003,780	1,003,143	637	1,003,780
General Fund	CD	Legacy 9995	3/30/2020	6/30/2021	0.7500%	273	1,000,000	1,003,143	637	1,003,780	1,003,143	637	1,003,780
General Fund	CD	outside 6066	1/21/2020	1/21/2021	1.6800%	113	1,000,000	1,010,249	1,391	1,011,640	1,010,249	1,391	1,011,640
General Fund	CD	Texas Sec 530	4/6/2020	4/6/2022	0.9500%	553	1,000,000	1,003,831	784	1,004,615	1,003,831	784	1,004,615
Total							14,242,729	14,292,994	3,449	10,283,604	14,292,994	(4,009,190)	10,283,604
Water and Sewer Funds													
W/S Restricted Fund	Money Market	114512	9/30/2020	10/1/2020	0.2000%	1	251,435	251,435	(8,890)	242,545	251,435	(8,890)	242,545
W/S Operations	Money Market	114512	9/30/2020	10/1/2020	0.2000%	1	1,744,901	1,744,901	955,621	2,700,522	1,744,901	955,621	2,700,522
W/S Operations	Money Market	BTH	9/30/2020	10/1/2020	0.2531%	1	463,377	463,377	488,732	952,109	463,377	488,732	952,109
W/S Operations	Money Market	NexBank	9/30/2020	10/1/2020	0.4500%	1	0	0	0	0	0	0	0
W/S 2017CO	Money Market	3886 2017CO	9/30/2020	10/1/2020	1.4700%	1	2,377,578	2,377,578	(292,001)	2,085,577	2,377,578	(292,001)	2,085,577
W/S Operations	TexPool	1111-000	9/30/2020	10/1/2020	0.1474%	1	2,069,132	2,069,132	264	2,069,396	2,069,132	264	2,069,396
W/S 2017CO	Money Market	4512 2017CO	9/30/2020	10/1/2020	0.3500%	1	(53,994)	(53,994)	53,994	0	(53,994)	53,994	0
W/S Operations	CD	outside 0750	10/17/2019	10/17/2020	2.3000%	17	1,000,000	1,015,306	(1,581)	1,013,725	1,015,306	(1,581)	1,013,725
W/S Operations	CD	outside 6074	1/21/2020	1/21/2021	1.6800%	113	1,000,000	1,010,249	1,391	1,011,640	1,010,249	1,391	1,011,640
W/S Operations	CD	EW 7644	1/21/2020	10/21/2020	1.7000%	21	1,000,000	1,010,487	1,413	1,011,900	1,010,487	1,413	1,011,900
W/S Operations	CD	Citizens 5043	3/30/2020	12/30/2020	0.7500%	91	1,000,000	1,003,147	641	1,003,788	1,003,147	641	1,003,788
W/S Operations	CD	Legacy 9996	3/30/2020	3/30/2021	0.7500%	181	1,000,000	1,003,143	637	1,003,780	1,003,143	637	1,003,780
W/S Operations	CD	Legacy 9998	3/30/2020	6/30/2021	0.7500%	273	1,000,000	1,003,143	637	1,003,780	1,003,143	637	1,003,780
W/S Operations	CD	Prosperity 3	7/23/2020	4/23/2021	0.5500%	205	1,000,000	1,000,466	466	1,000,932	1,000,466	466	1,000,932
W/S Operations	CD	Texas Sec 2528	4/6/2020	1/6/2022	0.9500%	463	1,000,000	1,003,629	784	1,004,413	1,003,629	784	1,004,413
W/S Operations	CD	Tex Sec 2529	4/6/2020	4/6/2022	0.9500%	553	1,000,000	1,003,831	784	1,004,615	1,003,831	784	1,004,615
Total							15,852,429	15,905,832	1,202,892	17,108,723	15,905,832	1,202,892	17,108,723
Capital Project Funds													
Capital Project Funds	Money Market	114512	9/30/2020	10/1/2020	0.2000%	1	1,522,847	1,522,847	(733,879)	788,968	1,522,847	(733,879)	788,968
Capital Project Funds	Money Market	BTH	9/30/2020	10/1/2020	0.2531%	1	122,923	122,923	(122,905)	18	122,923	(122,905)	18
Capital Project Funds	Money Market	NexBank	9/30/2020	10/1/2020	0.4500%	1	0	0	2,362,067	2,362,067	0	2,362,067	2,362,067
Capital Project Funds	TexPool	1111-000	9/30/2020	10/1/2020	0.1474%	1	1,871,383	1,871,383	507,342	2,378,725	1,871,383	507,342	2,378,725
Capital Project Funds	CD	Prosperity 1	7/23/2020	4/23/2021	0.5500%	205	1,000,000	1,000,466	466	1,000,932	1,000,466	466	1,000,932
2009 GO Bonds	Money Market	114512	9/30/2020	10/1/2020	0.2000%	1	594,360	594,360	(380,862)	213,498	594,360	(380,862)	213,498
2009 GO Bonds	Money Market	BTH	9/30/2020	10/1/2020	0.2531%	1	77,698	77,698	(77,693)	5	77,698	(77,693)	5
2009 GO Bonds	TexPool	1111-000	5/31/2019	6/1/2019	0.2000%	1	1,182,876	1,182,876	(539,183)	643,693	1,182,876	(539,183)	643,693
2009 GO Bonds	CD	Prosperity 4	7/23/2020	7/23/2021	0.7000%	296	1,000,000	1,000,593	593	1,001,186	1,000,593	593	1,001,186
2009 GO Bonds	Money Market	NexBank	9/30/2020	10/1/2020	1.8200%	1	0	0	639,186	639,186	0	639,186	639,186
2017A CO Bonds	Money Market	114512	9/30/2020	10/1/2020	0.2000%	1	(94,339)	(94,339)	94,339	(0)	(94,339)	94,339	(0)
2017A CO Bonds	TexPool	2017A CO	9/30/2020	10/1/2020	0.1474%	1	0	0	0	0	0	0	0
2017A CO Bonds	Money Market	NexBank	9/30/2020	10/1/2020	0.0000%	1	3,412,293	3,412,293	428,729	3,841,022	3,412,293	428,729	3,841,022
2019 Tax Notes	TexPool	1111-000	9/30/2020	10/1/2020	0.1474%	1	2,049,502	2,049,502	(467,574)	1,581,928	2,049,502	(467,574)	1,581,928
Total							12,739,543	12,740,601	1,710,626	14,451,228	12,740,601	1,710,626	14,451,228
Special Revenue Funds													
Restricted Park Development Fee Fur	Money Market	114512	9/30/2020	10/1/2020	0.2000%	1	209,108	209,108	(16,561)	192,547	209,108	(16,561)	192,547
Restricted Park Development Fee Fur	Money Market	BTH	9/30/2020	10/1/2020	0.2531%	1	406,670	406,670	207,849	614,519	406,670	207,849	614,519
Restricted Park Development Fee Fur	Money Market	NexBank	9/30/2020	10/1/2020	0.4500%	1	239,944	239,944	90	240,034	239,944	90	240,034
Restricted Park Development Fee Fur	TexPool	1111-000	9/30/2020	10/1/2020	0.1474%	1	256,531	256,531	(191,147)	65,384	256,531	(191,147)	65,384
CARES ACT	Money Market	14512/CARES	9/30/2020	10/1/2020	0.2000%	1	904,465	904,465	184,979	1,089,444	904,465	184,979	1,089,444
Restricted General Fund	Money Market	114512	9/30/2020	10/1/2020	0.2000%	1	122,008	122,008	(6,983)	115,025	122,008	(6,983)	115,025
Restricted General Fund	Money Market	BTH	9/30/2020	10/1/2020	0.2531%	1	231,475	231,475	(207,721)	23,754	231,475	(207,721)	23,754

City of Sachse, TX
Investment Portfolios
September 30, 2020

Source	Description	Cusip/ Ref	Purchase Date	Maturity Date	Coupon (Int. Rate)	Days to Maturity	Principal Invested	Book Value			Market Value		
								Beginning of Month	Change	End of Month	Beginning of Month	Change	End of Month
Restricted General Fund	Money Market	NexBank	9/30/2020	10/1/2020	0.4500%	†	136,575	136,575	50	136,625	136,575	50	136,625
Restricted General Fund	TexPool	1111-000	9/30/2020	10/1/2020	0.1474%	†	145,017	146,017	(108,802)	37,215	146,017	(108,802)	37,215
Total							2,652,793	2,652,793	(138,246)	2,514,548	2,652,793	(138,246)	2,514,548
Impact Fee Funds													
Restricted Water Impact Fee	Money Market	114512	9/30/2020	10/1/2020	0.2000%	†	179,786	179,786	(12,075)	167,711	179,786	(12,075)	167,711
Restricted Water Impact Fee	Money Market	BTH	9/30/2020	10/1/2020	0.2531%	†	102,161	102,161	(84,746)	17,415	102,161	(84,746)	17,415
Restricted Water Impact Fee	Money Market	NexBank	9/30/2020	10/1/2020	0.4500%	†	221,136	221,136	(35,170)	185,966	221,136	(35,170)	185,966
Restricted Water Impact Fee	TexPool	1111-000	12/31/2017	1/1/2018	0.1474%	†	350,391	350,391	(105,068)	245,323	350,391	(105,068)	245,323
Restricted Sewer Impact Fee	Money Market	114512	9/30/2020	10/1/2020	0.2000%	†	433,870	433,870	(65,012)	368,858	433,870	(65,012)	368,858
Restricted Sewer Impact Fee	Money Market	BTH	9/30/2020	10/1/2020	0.2531%	†	246,541	246,541	(208,240)	38,301	246,541	(208,240)	38,301
Restricted Sewer Impact Fee	Money Market	NexBank	9/30/2020	10/1/2020	0.4500%	†	533,659	533,659	(124,650)	409,009	533,659	(124,650)	409,009
Restricted Sewer Impact Fee	TexPool	1111-000	12/31/2017	1/1/2018	0.1474%	†	845,585	845,585	(306,030)	539,555	845,585	(306,030)	539,555
Restricted Roadway Impact Fee	Money Market	114512	9/30/2020	10/1/2020	0.2000%	†	195,676	195,676	346,212	541,888	195,676	346,212	541,888
Restricted Roadway Impact Fee	Money Market	BTH	9/30/2020	10/1/2020	0.2531%	†	111,190	111,190	(54,922)	56,268	111,190	(54,922)	56,268
Restricted Roadway Impact Fee	Money Market	NexBank	9/30/2020	10/1/2020	0.4500%	†	240,681	240,681	360,193	600,874	240,681	360,193	600,874
Restricted Roadway Impact Fee	TexPool	1111-000	12/31/2017	1/1/2018	0.1474%	†	381,360	381,360	411,299	792,659	381,360	411,299	792,659
Total							3,842,036	3,842,037	121,791	3,963,826	3,842,037	121,791	3,963,826
Street Maintenance Fund													
Street Maintenance Tax	Money Market	114512	9/30/2020	10/1/2020	0.2000%	†	222,811	222,811	(20,614)	202,197	222,811	(20,614)	202,197
Street Maintenance Tax	Money Market	BTH	9/30/2020	10/1/2020	0.2531%	†	109	109	60,000	60,109	109	60,000	60,109
Total							222,920	222,920	39,386	262,305	222,920	39,386	262,305
Health Insurance Funds													
Health Insurance	Money Market	114512	9/30/2020	10/1/2020	0.2000%	†	338,361	338,361	(51,846)	286,515	338,361	(51,846)	286,515
Health Insurance	Money Market	BTH	9/30/2020	10/1/2020	0.2531%	†	50,243	50,243	10	50,253	50,243	10	50,253
Health Insurance	Money Market	NexBank	9/30/2020	10/1/2020	0.2000%	†	200,016	200,016	100,086	300,102	200,016	100,086	300,102
Total							588,620	588,620	48,250	636,870	588,620	48,250	636,870
EDC Funds													
EDC PMMKT	Money Market	114512	9/30/2020	10/1/2020	0.2700%	†	626,389	626,389	(42,611)	583,778	626,389	(42,611)	583,778
EDC PMMKT	Money Market	BTH	9/30/2020	10/1/2020	0.2531%	†	530,627	530,627	106	530,733	530,627	106	530,733
EDC PMMKT	Money Market	NexBank	9/30/2020	10/1/2020	0.4500%	†	847,939	847,939	80,331	928,270	847,939	80,331	928,270
Total							2,004,955	2,004,955	37,826	2,042,781	2,004,955	37,826	2,042,781
Vehicle Equipment Replacement Fund													
VERF	Money Market	114512	9/30/2020	10/1/2020	0.2000%	†	2,781	2,781	(1,548)	1,233	2,781	(1,548)	1,233
VERF	Money Market	BTH	9/30/2020	10/1/2020	0.2531%	†	3	3	(3)	0	3	(3)	0
VERF	Money Market	NexBank	9/30/2020	10/1/2020	0.4500%	†	775,590	775,590	(89,731)	685,859	775,590	(89,731)	685,859
Total							778,374	778,375	(91,282)	687,093	778,375	(91,282)	687,093
Municipal Development Districts													
Municipal Development District	Money Market	114512	9/30/2020	10/1/2020	0.2000%	†	73,867	73,867	(43,248)	30,619	73,867	(43,248)	30,619
Municipal Development District	Money Market	BTH	9/30/2020	10/1/2020	0.1474%	†	250,189	250,189	80,973	331,162	250,189	80,973	331,162
Municipal Development District	Money Market	NexBank	9/30/2020	10/1/2020	0.2000%	†	250,320	250,320	92	250,412	250,320	92	250,412
Total							574,376	574,376	37,817	612,193	574,376	37,817	612,193
PGBT/ TIR2#2 Station													
PGBT/ TIR2#2 Station	Money Market	114512	9/30/2020	10/1/2020	0.2000%	†	0	0	(20,176)	(20,176)	0	(20,176)	(20,176)
Total							54,394,525	54,499,253	2,942,900	53,429,513	54,499,253	(1,069,739)	53,429,513

Summary of Portfolios by Security Type
09/30/20

Security Type	Percent of Total (Book Value)	Average # of days	Average Yield	Principal Invested	Book Value			Market Value		
					Beginning of Month	Change	End of Month	Beginning of Month	Change	End of Month
Money Market Account	44.52%	1	0.3365%	24,368,530	24,368,530	-582,278	23,786,252	24,368,530	-582,278	23,786,252
TexPool	17.83%	1	0.1518%	7,519,951	10,025,995	-498,787	9,527,208	10,025,995	-498,787	9,527,208
CD's	37.65%	219	1.0490%	20,000,000	20,104,724	11,327	20,116,051	20,104,724	11,327	20,116,051
Total	100.00%			51,888,481	54,499,252	-1,069,739	53,429,513	54,499,252	-1,069,739	53,429,513

†Change = Investment activity including earnings, deposits and withdrawals



Agenda Item Details

Meeting	Jan 21, 2021 - Sachse Economic Development Corporation Meeting
Category	B. Consent Agenda - All items listed on the consent agenda will be considered by the Board and will be enacted on by one motion. There will be no separate discussion of these items unless a Board member so requests.
Subject	4. Receive the City of Sachse Investment Policy for FY 2020-2021, as adopted by the City Council on December 7, 2020.
Access	Public
Type	Action (Consent)
Preferred Date	Jan 21, 2021
Fiscal Impact	No
Recommended Action	Receive the City of Sachse Investment Policy for FY 2020-2021, as adopted by City Council on December 7, 2020.
Goals	Be a model of financial stewardship through growth management, responsible investment, and financial transparency.

Public Content

BACKGROUND

The City's current Investment Policy was reviewed by City Council on December 7, 2020 in accordance with the Public Funds Investment Act (PFIA). The PFIA requires that the Investment Policy be reviewed annually by the City Council and the Boards of all component units.

OVERVIEW

The Investment Policy approved by City Council for FY 2020-2021 included only minor changes. The scope of the policy was expanded to include Reinvestment Zone Number Two, a third investment officer was added, two firms were deleted from the broker/dealer list, and two firms were added to the broker/dealer list.

POLICY CONSIDERATION

The policy as amended is in compliance with PFIA.

RECOMMENDATION

Receive the City of Sachse Investment Policy for FY 2020-2021, as adopted by City Council on December 7, 2020.

10.01.20 to 09.30.21 Res. 4005 Adopt Investment Policy 2020-2021 - December 2020.pdf (363 KB)

Investment Policy 2020 11 02 Sachse Proposed with markups.doc (86 KB)

All items listed on the consent agenda will be considered by the Board and will be enacted by one motion. There will be no separate discussion of these items unless a Board member so requests.

RESOLUTION NO. 4005

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF SACHSE, TEXAS, ADOPTING THE CITY OF SACHSE, SACHSE ECONOMIC DEVELOPMENT CORPORATION, SACHSE MUNICIPAL DEVELOPMENT DISTRICT, PRESIDENT GEORGE BUSH TURNPIKE REINVESTMENT ZONE TAX INCREMENT FUND, AND REINVESTMENT ZONE NUMBER TWO INVESTMENT POLICY (“SACHSE INVESTMENT POLICY”) ATTACHED HERETO AS EXHIBIT “A”; DECLARING THAT THE CITY COUNCIL HAS COMPLETED ITS REVIEW OF THE INVESTMENT POLICY AND INVESTMENT STRATEGIES OF THE CITY AND THAT EXHIBIT “A” RECORDS ANY CHANGES TO EITHER THE INVESTMENT POLICY OR INVESTMENT STRATEGIES; PROVIDING A REPEALING CLAUSE; PROVIDING A SEVERABILITY CLAUSE; AND PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, in accordance with the Public Funds Investment Act, Chapter 2256, Tex. Gov’t Code, the City Council of the City of Sachse, Texas by resolution adopted an investment policy; and

WHEREAS, Section 2256.005, Tex. Gov’t Code requires the City Council to review the investment policies and investment strategies not less than annually and to adopt a resolution or order stating the review has been completed and recording any changes made to either the investment policies or investment strategies.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF SACHSE, TEXAS, THAT:

SECTION 1. The Sachse Investment Policy, attached hereto as Exhibit “A” be and the same is hereby adopted and shall govern the investment policies and investment strategies for the City, and shall define the authority of the investment official of the City from and after the effective date of this Resolution.

SECTION 2. That the City Council of the City of Sachse has completed its review of the investment policies and investment strategies and any changes made to either the investment policies or investment strategies are recorded in Exhibit “A” hereto.

SECTION 3. That all provisions of the Resolutions of the City of Sachse, Texas, in conflict with the provisions of this Resolution be, and the same are hereby, repealed, and all other provisions of the Resolutions of the City not in conflict with the provisions of this resolution shall remain in full force and effect.

SECTION 4. That should any word, sentence, paragraph, subdivision, clause, phrase or section of this Resolution, be adjudged or held to be void or unconstitutional, the same shall not affect the validity of the remaining portions of said resolution, which shall remain in full force and effect.

SECTION 5. That this Resolution shall become effective immediately from and after its passage.

SECTION 6. This Resolution shall take effect immediately from and after its passage, and it is accordingly so resolved.

DULY RESOLVED AND ADOPTED by the City Council of the City of Sachse, Texas, this the 7th day of December, 2020.



CITY OF SACHSE, TEXAS

A handwritten signature in cursive script, reading "Mike J. Felix".

Mike J. Felix, Mayor

ATTEST:

A handwritten signature in cursive script, reading "Michelle Lewis Sirianni".

Michelle Lewis Sirianni, City Secretary

Exhibit “A”

**CITY OF SACHSE
SACHSE ECONOMIC DEVELOPMENT CORPORATION
PRESIDENT GEORGE BUSH TURNPIKE REINVESTMENT ZONE TAX INCREMENT
FUND
REINVESTMENT ZONE NUMBER TWO
INVESTMENT POLICY**

I. Policy

Throughout this Investment Policy, the City of Sachse, Sachse Economic Development Corporation, Sachse Municipal Development District, President George Bush Turnpike Reinvestment Zone Tax Increment Fund, and Reinvestment Zone Number Two shall be singularly referred to as “ENTITY” and collectively referred to as “SACHSE.”

It is the policy of SACHSE to invest public funds in a manner which will provide the highest investment return with the maximum security while meeting the daily cash flow demands of SACHSE and conforming to the Public Funds Investment Act (“PFIA”), Chapter 2256 of the Texas Government Code, and all other State and local statutes governing the investment of public funds.

II. Scope

This Investment Policy applies to all funds or financial resources available for investment under SACHSE’s financial control and accounted for in the City of Sachse’s Comprehensive Annual Financial Report (CAFR) which includes the General Fund, Debt Service Fund, Special Revenue Fund, Capital Projects Fund, Water and Sewer Enterprise Fund, Sachse Economic Development Corporation Fund, President George Bush Turnpike Reinvestment Zone Tax Increment Fund, Reinvestment Zone Number Two, and any new fund created by SACHSE unless specifically exempt.

To maximize the effective investment of assets, all funds may pool their cash balances for investment purposes. The income derived from investing activities will be distributed to the various funds based on calculation of their average balances.

III. Prudence

Investments shall be made with judgment and care, under circumstances then prevailing, which persons of prudence, discretion and intelligence exercise in the management of their own affairs, not for speculation, but for investment, considering the probable safety of their capital as well as the probable income to be derived.

The standard of prudence to be used by Investment Officers shall be the “prudent person” standard and shall be applied in the context of managing an overall portfolio. Investment Officers, acting in accordance with written procedures and the Investment Policy and exercising due diligence, shall be relieved of personal responsibility for an individual investment’s credit risk or market price changes, provided deviation from expectations are reported immediately upon knowledge of the deviation and appropriate action is taken to control adverse developments.

IV. Objective

The primary objectives, in priority order, of SACHSE investment activities shall be:

- A. **Safety:** Safety of principal is the foremost objective of the investment program. Investments of SACHSE shall be undertaken in a manner that seeks to ensure the preservation of capital in the overall portfolio.
- B. **Liquidity:** The SACHSE investment portfolio will remain sufficiently liquid to enable SACHSE to meet all operating requirements which might be reasonably anticipated.
- C. **Public Trust:** Investment Officers shall seek to act responsibly as custodians of the public trust. Investment Officers shall avoid any transaction that might impair public confidence in SACHSE's ability to govern effectively.
- D. **Return on Investments:** SACHSE's investment portfolio shall be designed with the objective of attaining a rate of return throughout budgetary and economic cycles, commensurate with SACHSE's investment risk constraints and the cash flow characteristics of the portfolio.

V. Delegation of Authority

Management responsibility for the investment program is hereby delegated to the Director of Finance, the Assistant Director of Finance and the Finance Manager of the City of Sachse (the "Investment Officers"). The Director of Finance shall establish written procedures for the operation of the investment program consistent with this Investment Policy. Procedures should include reference to: safekeeping, repurchase agreements, wire transfer agreements, banking service contracts, and collateral/depository agreements. Such procedures shall include explicit delegation of authority to persons responsible for investment transactions. No person may engage in an investment transaction except as provided under the terms of this Investment Policy and the procedures established by the Director of Finance. The Investment Officers shall be responsible for all transactions undertaken and shall establish a system of controls to regulate the activities of subordinates.

VI. Ethics and Conflicts of Interest

Investment Officers involved in the investment process shall refrain from personal business activity that could conflict with proper execution of the investment program, or which could impair their ability to make impartial investment decisions. Investment Officers shall disclose to SACHSE any material financial interest in financial institutions that conduct business within this jurisdiction, and they shall further disclose any large personal financial/investment positions that could be related to the performance of SACHSE, particularly with regard to the time of purchases and sales.

Investment Officers involved in the investment process shall adhere to the business relationship and other disclosure requirements as described in the PFIA 2256.005(i) by filing statements with the Texas Ethics Commission and each ENTITY's governing body.

VII. Authorized Broker/Dealers

The list of authorized broker/dealers shall be annually approved by the City Council (Appendix A). These may include "primary" dealers or regional dealers that qualify under Securities & Exchange Commission Rule 15C3-1 (uniform net capital rule).

All financial institutions and broker/dealers who desire to become qualified bidders for investment transactions must supply the Investment Officer with the following: audited financial statements, proof of Financial Industry Regulatory Authority (FINRA) certification, trading resolution, and/or proof of State registration, as applicable.

It is at the discretion of the Investment Officer as to which authorized broker/dealer shall be used for any buy/sell transactions.

VIII. Investment Strategy

SACHSE's basic investment strategy for all financial assets is to preserve principal. In order to achieve that objective, SACHSE restricts the authorized investment instruments to those with suitable and limited credit and market risk. In order to make effective use of SACHSE's resources, all monies may be pooled into one portfolio, if practical, except for those monies required to be accounted for in other accounts as stipulated by applicable laws, bond covenants, ordinances, contracts, agreements, or other policies.

The objective of liquidity stems from the need of SACHSE to maintain available cash balances sufficient to cover financial outlays. Since the timing and amount of some financial disbursements are not predictable, fund-type strategies shall adjust for the uncertainty of projected cash flows.

Investment marketability will be maintained based on the fund-type strategies to sufficiently and reasonably assure that investments could be liquidated prior to the maturity, if cash needs dictate.

Whenever practical or appropriate, it is the policy of SACHSE to diversify its investment portfolio. Assets held in the investment portfolio may be diversified to minimize the risk of loss resulting from concentration of assets in a specific maturity, a specific issuer, or a specific class of investment.

SACHSE funds shall seek to achieve a competitive yield appropriate for each strategy. Yield objectives shall at all times be subordinate to the objectives of safety and liquidity. Tax-exempt debt proceeds shall be invested to maximize the interest earnings retained by SACHSE, while at the same time fully complying with all applicable State laws and federal regulations, including the arbitrage rebate regulations. A competitive yield environment shall be achieved by soliciting quotes from multiple investment providers, monitoring comparable investment alternatives, and reviewing general market conditions.

The overall investment strategy of SACHSE is based on the premise that a certain amount of SACHSE's funds will be needed to pay current year expenditures or for projects that are to be complete within a specific time frame. Remaining funds are considered to be reserves and, barring any unforeseen emergencies or events beyond SACHSE's control, it is considered that these funds may be invested, within the maturity limits of this Policy, in an advantageous position on the yield curve. It is understood that investments in longer

term instruments are sensitive to changes in interest rates and other market conditions; however, it is SACHSE's belief that such investments may be held to maturity if necessary.

SACHSE may maintain one portfolio in which all funds under its control are pooled for investment purposes. Within the pooled portfolio are fund components, each having an investment strategy as described below:

A. Governmental Funds – the funds through which most governmental functions are financed and the primary operating funds of SACHSE. The investment strategy must allow for the investment of anticipated cash flows to meet the anticipated expenditures of the following funds:

1. General Fund
2. Debt Service Fund
3. Special Revenue Fund
4. Capital Projects Fund
5. Sachse Economic Development Corporation Fund
6. President George Bush Reinvestment Zone Tax Increment Fund
7. Reinvestment Zone Number Two

The yield of an equally weighted, rolling three-month Treasury Bill portfolio will be the minimum yield objective.

B. Proprietary Funds - the funds used in SACHSE's business-type activities or Enterprise activities financed primarily by user charges and fees. The strategy for these funds is to time investment maturities to anticipated cash requirements. The projects may require investments with short to intermediate maturities.

The yield of an equally weighted, rolling six-month Treasury Bill portfolio will be the minimum yield objective.

C. The Debt Service and Interest/Sinking Funds should consist of short-term investments, whose maturities meet the scheduled debt service payments. Reserves may be invested in longer-term investments.

The yield of an equally weighted, rolling three-month Treasury Bill portfolio will be the minimum yield objective.

D. Special Revenue Fund and other Non-operating Funds investments should be in short-term instruments with maturities laddered to meet projected cash needs. Reserves are idle funds that may be invested in intermediate to long-term investments after analysis of future plans for use of the funds.

The yield of an equally weighted, rolling six-month Treasury Bill portfolio will be the minimum yield objective.

IX. Authorized & Suitable Investments

SACHSE is empowered by statute to invest in the following:

- A. Obligations of, or guaranteed by, governmental entities:
1. obligations of the United States or its agencies and instrumentalities, including the Federal Home Loan Banks;
 2. direct obligations of this State or its agencies and instrumentalities;
 3. other obligations, the principal and interest of which are unconditionally guaranteed or insured by, or backed by the full faith and credit of this State or the United States or their respective agencies and instrumentalities, including obligations that are fully guaranteed or insured by the Federal Deposit Insurance Corporation or by the explicit full faith and credit of the United States; and
 4. obligations of states, agencies, counties, cities, and other political subdivisions of any state rated as to investment quality by a nationally recognized investment rating firm not less than A or its equivalent.
- B. Financial Institution Deposits: A financial institution deposit is an authorized investment under this Policy if the deposit is with a state or national bank, a savings and loan association, or credit union that is:
1. guaranteed or insured by the Federal Deposit Insurance Corporation or its successor, or the National Credit Union Share Insurance Fund, or its successor;
 2. secured by obligations that are described in Section XII Collateralization; and
 3. executed through a depository institution or broker that has its main office or a branch office in Texas and meets the requirements of the PFIA.
- C. Repurchase Agreements:
1. A fully collateralized repurchase agreement is an authorized investment if the repurchase agreement:
 - (a) has a defined termination date;
 - (b) is secured by cash or obligations described by Section IX. A1;
 - (c) requires the cash or securities being purchased by SACHSE to be delivered versus payment to SACHSE, held in SACHSE's account with a third party selected and approved by SACHSE; and
 - (d) is placed through a primary government securities dealer, as defined by the Federal Reserve, or a financial institution doing business in this State.
 2. "Repurchase agreement" means a simultaneous agreement to buy, hold for a specified time, and sell back at a future date, obligations described by

Section IX. A1 at a market value at the time the funds are disbursed of not less than the principal amount of the funds disbursed.

D. Mutual Funds:

1. A no-load money market mutual fund is an authorized investment under this Policy if the mutual fund:
 - (a) is registered with and regulated by the Securities and Exchange Commission;
 - (b) provides SACHSE with a prospectus and other information as required by the Securities Exchange Act of 1934 (15 U.S.C. Section 78a et seq.) or the Investment Company Act of 1940 (15 U.S.C. Section 80a-1 et seq.);
 - (c) has a dollar-weighted average stated maturity in compliance with regulations;
 - (d) includes in its investment objectives the maintenance of a stable net asset value of \$1.0000 for each share; and
 - (e) is continuously rated no lower than AAAm or at an equivalent rating by one nationally recognized rating service.
2. SACHSE is not authorized by this section to invest its funds or funds under its control, including bond proceeds and reserves and other funds held for debt service, in any one mutual fund in an amount that exceeds 10 percent of the total assets of the mutual fund.

E. Investment Pools:

1. SACHSE may invest its funds and funds under its control through an eligible investment pool if each ENTITY's governing body by rule, order, ordinance, or resolution, as appropriate, authorizes investment in the particular pool. An investment pool shall invest the funds it receives from entities in authorized investments permitted by the PFIA 2256.016.
2. To be eligible to receive funds from and invest funds on behalf of an entity under the PFIA 2256.016, an investment pool must furnish to the Investment Officers or other authorized representative of the entity an offering circular or other similar disclosure instrument that contains at a minimum, the following information:
 - (a) the types of investments in which money is allowed to be invested;
 - (b) the maximum average dollar-weighted maturity allowed, based on the stated maturity date, of the pool;
 - (c) the maximum stated maturity date any investment security within the portfolio has;

- (d) the objectives of the pool;
 - (e) the size of the pool;
 - (f) the names of the members of the advisory board of the pool and the dates their terms expire;
 - (g) the custodian bank that will safekeep the pool's assets;
 - (h) whether the intent of the pool is to maintain a net asset value of one dollar and the risk of market price fluctuation;
 - (i) whether the only source of payment is the assets of the pool at market value or whether there is a secondary source of payment, such as insurance or guarantees, and a description of the secondary source of payment;
 - (j) the name and address of the independent auditor of the pool;
 - (k) the requirements to be satisfied for an entity to deposit funds in and withdraw funds from the pool and any deadlines or other operating policies required for the entity to invest funds in and withdraw funds from the pool; and
 - (l) the performance history of the pool, including yield, average dollar-weighted maturities, and expense ratios.
3. To maintain eligibility to receive funds from and invest funds on behalf of an entity under the PFIA 2256.016, at a minimum an investment pool must furnish to the Investment Officer or other authorized representative of the entity:
- (a) investment transaction confirmations; and
 - (b) a monthly report that contains, as a minimum, the following information:
 - (1) the types and percentage breakdown of securities in which the pool is invested;
 - (2) the current average dollar-weighted maturity, based on the stated maturity date, of the pool;
 - (3) the current percentage of the pool's portfolio in investments that have stated maturities of more than one year;
 - (4) the book value versus the market value of the pool's portfolio, using amortized cost valuation;
 - (5) the size of the pool;

- (6) the number of participants in the pool;
 - (7) the custodian bank that is safekeeping the assets in the pool;
 - (8) a listing of daily transaction activity of the entity participating in the pool;
 - (9) the yield and expense ratio of the pool;
 - (10) the portfolio managers of the pool; and
 - (11) any changes or addenda to the offering circular.
4. SACHSE, by contract, may delegate to an investment pool the authority to hold legal title as custodian of investments purchased with its local funds.
 5. Investment Pool "yield" shall be calculated in accordance with regulations governing the registration of open-end management investment companies under the Investment Company Act of 1940, as promulgated from time to time by the Federal Securities and Exchange Commission.
 6. A public funds investment pool utilized as a cash-equivalent investment must mark its portfolio to market daily and, to the extent reasonably possible, stabilize at a \$1.00 net asset value. If the ratio of the market value of the portfolio divided by the book value of the portfolio is less than 0.995 or greater than 1.005, portfolio holdings may be sold as necessary to maintain the ratio between 0.995 and 1.005.
 7. An Investment pool must have an advisory board composed:
 - (a) Equally of participants in the pool and other persons who do not have a business relationship with the pool and are qualified to advise the pool, for pools created under Chapter 791 Texas State Code and managed by a state agency; or
 - (b) of participants in the pool and other persons who do not have a business relationship with the pool and are qualified to advise the pool, for other investment pools.
 8. A public funds investment pool must be continuously rated no lower than AAA or AAAM or at an equivalent rating by one nationally recognized rating service.
 9. If the investment pool operates an Internet website, the information in a disclosure instrument or report described in Subsections (b), (c)(2), and (f) must be posted on the website.
 10. To maintain eligibility to receive funds from and invest funds on behalf of an entity under this chapter, an investment pool must make available to the

entity an annual audited financial statement of the investment pool in which the entity has funds invested.

11. If an investment pool offers fee breakpoints based on fund balances invested, the investment pool in advertising investment rates must include either all levels of return based on the breakpoints provided or state the lowest possible level of return based on the smallest level of funds invested.

X. Unauthorized Investments

The following are not authorized investments under this section:

- A. Obligations whose payment represents the coupon payments on the outstanding principal balance of the underlying mortgage-backed security collateral and pays no principal;
- B. Obligations whose payment represents the principal stream of cash flow from the underlying mortgage-backed security collateral and bears no interest; and
- C. Collateralized mortgage obligations.

Any Authorized & Suitable Investment that requires a minimum rating does not qualify during the period the investment does not have the minimum rating. SACHSE shall take all prudent measures that are consistent with this Policy to liquidate an investment that does not have the minimum rating. Additionally, SACHSE is not required to liquidate investments that were authorized at the time of purchase.

XI. Depository

In compliance with State legislation, a primary Depository shall be selected through SACHSE'S banking services procurement process, which shall include a formal request for application (RFA). In selecting a depository, the Director of Finance shall conduct a review of prospective depository's credit characteristics and financial history.

No public deposit shall be made except in a qualified public depository as established by State laws.

XII. Collateralization

Collateralization will be required on two types of investments: financial institution deposits (in amounts exceeding F.D.I.C. insurance coverage) and repurchase agreements. With the exception of Letters of Credit issued for 100% of amount, the minimum collateralization level will be 102% of market value of principal and accrued interest, less F.D.I.C. insurance when applicable.

SACHSE chooses to limit collateral (including letters of credit) to the obligations of, or guaranteed by, governmental entities as outlined in the Public Funds Collateral Act.

All financial institution deposits shall be insured or collateralized in compliance with applicable State law. SACHSE reserves the right, in its sole discretion, to accept or reject any form of insurance or collateralization pledged towards depository deposits. Financial

institutions serving as depositories will be required to sign a depository agreement with SACHSE. The collateralized deposit portion of the agreement shall define SACHSE's rights to the collateral in case of default, bankruptcy, or closing and shall establish a perfected security interest in compliance with Federal and State regulations, including:

- The agreement must be in writing;
- The agreement has to be executed by the Depository and SACHSE contemporaneously with the acquisition of the asset;
- The agreement must be approved by the Board of Directors or designated committee of the Depository and a copy of the meeting minutes must be delivered to SACHSE; and
- The agreement must be part of the Depository's "official record" continuously since its execution.

Securities pledged as collateral shall be held by an independent third party acceptable to SACHSE. The custodial agreement is to specify the acceptable investment securities as collateral, including provisions relating to possession of the collateral, the substitution or release of investment securities, ownership of securities at default, and the method of valuation of securities.

XIII. Safekeeping and Custody

All security transactions, including collateral for repurchase agreements, entered into by SACHSE shall be conducted on a delivery-versus-payment (DVP) basis. Securities will be held in an account in SACHSE's name by a third-party safekeeping agent/custodian designated by the Investment Officers and evidenced by safekeeping receipts.

XIV. Electronic Fund Transfer

SACHSE may use electronic means to transfer or invest all funds collected or controlled by the local government.

XV. Diversification

SACHSE will diversify its investments by types, maturity dates, and/or institutions, as appropriate.

XVI. Maximum Maturities and Weighted Average Maturity

To the extent possible, SACHSE will attempt to match its anticipated cash flow requirements with maturing investments. SACHSE will not directly invest in instruments maturing more than 2 years from the date of purchase, with the maximum weighted average maturity for the total portfolio to not exceed twelve months. However, SACHSE may collateralize its repurchase agreements using longer-dated investments not to exceed 5 years to maturity.

Reserve funds may be invested in instruments up to and including 5 years if the maturities of such investments are made to coincide as nearly as practicable with the expected use of the funds.

XVII. Internal Control

The Director of Finance shall establish an annual process of independent review by an external auditor in conjunction with the annual audit. This review will provide internal control by assuring compliance with policies and procedures.

XVIII. Performance Standards

The investment portfolio shall be designed with the objective of obtaining a rate of return throughout budgetary and economic cycles, commensurate with the investment risk constraints and the cash flow needs. "Weighted Average Yield to Maturity" shall be the standard for calculating portfolio rate of return.

XIX. Reporting

- A. The Investment Officers shall prepare and submit quarterly a written report of investment transactions for all funds covered by this Investment Policy for the preceding reporting period.
- B. The report must include the following:
 - 1. describe in detail the investment position of SACHSE on the date of the report;
 - 2. be prepared jointly by all Investment Officers of SACHSE;
 - 3. be signed by each Investment Officer of SACHSE;
 - 4. contain a summary statement of each pooled fund group that states the:
 - (a) beginning market value for the reporting period;
 - (b) ending market value for the period; and
 - (c) fully accrued interest for the period.
 - 5. state the book value and market value of each separately invested asset at the beginning and end of the reporting period by type of asset and fund type invested;
 - 6. state the maturity date of each separately invested asset that has a maturity date;
 - 7. state the account or fund or pooled group fund in the local government for which each individual investment was acquired; and

8. state the compliance of the Investment Portfolio of the local government as it relates to:
 - (a) the Investment Strategy expressed in SACHSE's Investment Policy; and
 - (b) relevant provisions of the PFIA.
- C. The report shall be presented not less than quarterly to each ENTITY's governing body within a reasonable time after the end of the period.
- D. The market values and credit ratings presented in all portfolio reports shall be accurate and reliable estimates of the investment's true value and risk. Market value and credit rating sources may include, but are not limited to, rating agency reports, newspapers, financial websites, custodian reports, broker/dealer reports, and investment advisor research.

XX. Investment Policy Adoption

SACHSE's Investment Policy shall be adopted by resolution of each ENTITY's governing body. This Policy shall be reviewed annually and any modifications made thereto must be approved by each ENTITY's governing body. Each ENTITY's governing body shall adopt a written instrument attesting to each annual review.

XXI. Auditor

As part of the annual audit, the independent auditor must formally review the quarterly investment reports to comply with the PFIA and report the results of that review to each ENTITY's governing body.

XXII. Training

In order to ensure qualified and capable investment management, the Investment Officers, their designated subordinates, Treasurer, and Chief Financial Officer of SACHSE shall attend training that includes education in investment controls, security risks, strategy risks, market risks, diversification of investment portfolio, and PFIA compliance. SACHSE approves the Government Finance Officers Association, Government Finance Officers Association of Texas, Government Treasurers' Organization of Texas, North Central Texas Council of Governments, Texas City Managers Association, Texas Municipal League, and University of North Texas as independent sources of training.

Each individual shall attend training accumulating at least 10 hours of instruction within twelve months of assuming investment-related responsibilities; and shall then receive not less than 8 hours of investment-related instruction within each subsequent two-year period aligned with SACHSE's fiscal year end.

XXIII. Donated Investments

This Policy does not apply to an investment donated to SACHSE for a particular purpose or under terms of use specified by the donor.

XXIV. Investment Policy Certification

The qualified representative of any business organization (including: investment pool and discretionary investment management firm) offering to engage in an investment transaction must execute a written instrument substantially to the effect that the business organization has received and reviewed the Investment Policy and that the business organization has implemented reasonable procedures and controls in an effort to preclude imprudent investment activities arising out of investment transactions conducted between the organization and SACHSE.

PASSED AND APPROVED by the City Council of the City of Sachse, Texas this 7th day of December, 2020.

Mayor
City of Sachse, Texas

ATTEST:

City Secretary
City of Sachse, Texas

Acknowledged by the Sachse Economic Development Corporation, Texas this _____ day of _____, 2020.

President
Sachse Economic Development Corporation

ATTEST:

Executive Director
Sachse Economic Development Corporation

Acknowledged by the Sachse Municipal Development District, Texas this _____ day of _____, 2020.

President
Sachse Municipal Development District

ATTEST:

Executive Director
Sachse Municipal Development District

Acknowledged by the President George Bush Turnpike Reinvestment Zone Tax Increment Fund, Texas this _____ day of _____, 2020.

President
President George Bush Turnpike Reinvestment
Zone Tax Increment Fund

ATTEST:

Board Secretary
President George Bush Turnpike Reinvestment Zone Tax Increment Fund

Acknowledged by the Reinvestment Zone Number Two Fund, Texas this _____ day
of _____, 2020.

President
Reinvestment Zone Number Two

ATTEST:

Board Secretary
Reinvestment Zone Number Two

Appendix A

Authorized Broker/Dealer Firms

FHN Financial

Hilltop Securities

Oppenheimer & Co.

SAMCO Capital Markets

Wells Fargo Securities

CITY OF SACHSE
SACHSE ECONOMIC DEVELOPMENT CORPORATION
PRESIDENT GEORGE BUSH TURNPIKE REINVESTMENT ZONE TAX INCREMENT FUND
REINVESTMENT ZONE NUMBER TWO
INVESTMENT POLICY

I. Policy

Throughout this Investment Policy, the City of Sachse, Sachse Economic Development Corporation, Sachse Municipal Development District, ~~and~~ President George Bush Turnpike Reinvestment Zone Tax Increment Fund, and Reinvestment Zone Number Two shall be singularly referred to as "ENTITY" and collectively referred to as "SACHSE."

It is the policy of SACHSE to invest public funds in a manner which will provide the highest investment return with the maximum security while meeting the daily cash flow demands of SACHSE and conforming to the Public Funds Investment Act ("PFIA"), Chapter 2256 of the Texas Government Code, and all other State and local statutes governing the investment of public funds.

II. Scope

This Investment Policy applies to all funds or financial resources available for investment under SACHSE's financial control and accounted for in the City of Sachse's Comprehensive Annual Financial Report (CAFR) which includes the General Fund, Debt Service Fund, Special Revenue Fund, Capital Projects Fund, Water and Sewer Enterprise Fund, Sachse Economic Development Corporation Fund, President George Bush Turnpike Reinvestment Zone Tax Increment Fund, Reinvestment Zone Number Two, and any new fund created by SACHSE unless specifically exempt.

To maximize the effective investment of assets, all funds may pool their cash balances for investment purposes. The income derived from investing activities will be distributed to the various funds based on calculation of their average balances.

III. Prudence

Investments shall be made with judgment and care, under circumstances then prevailing, which persons of prudence, discretion and intelligence exercise in the management of their own affairs, not for speculation, but for investment, considering the probable safety of their capital as well as the probable income to be derived.

The standard of prudence to be used by Investment Officers shall be the "prudent person" standard and shall be applied in the context of managing an overall portfolio. Investment Officers, acting in accordance with written procedures and the Investment Policy and exercising due diligence, shall be relieved of personal responsibility for an individual investment's credit risk or market price changes, provided deviation from expectations are reported immediately upon knowledge of the deviation and appropriate action is taken to control adverse developments.

IV. Objective

The primary objectives, in priority order, of SACHSE investment activities shall be:

- A. **Safety:** Safety of principal is the foremost objective of the investment program. Investments of SACHSE shall be undertaken in a manner that seeks to ensure the preservation of capital in the overall portfolio.
- B. **Liquidity:** The SACHSE investment portfolio will remain sufficiently liquid to enable SACHSE to meet all operating requirements which might be reasonably anticipated.
- C. **Public Trust:** Investment Officers shall seek to act responsibly as custodians of the public trust. Investment Officers shall avoid any transaction that might impair public confidence in SACHSE's ability to govern effectively.
- D. **Return on Investments:** SACHSE's investment portfolio shall be designed with the objective of attaining a rate of return throughout budgetary and economic cycles, commensurate with SACHSE's investment risk constraints and the cash flow characteristics of the portfolio.

V. Delegation of Authority

Management responsibility for the investment program is hereby delegated to the Director of Finance, the Assistant Director of Finance and the Finance Manager of the City of Sachse (the "Investment Officers"). The Director of Finance shall establish written procedures for the operation of the investment program consistent with this Investment Policy. Procedures should include reference to: safekeeping, repurchase agreements, wire transfer agreements, banking service contracts, and collateral/depository agreements. Such procedures shall include explicit delegation of authority to persons responsible for investment transactions. No person may engage in an investment transaction except as provided under the terms of this Investment Policy and the procedures established by the Director of Finance. The Investment Officers shall be responsible for all transactions undertaken and shall establish a system of controls to regulate the activities of subordinates.

VI. Ethics and Conflicts of Interest

Investment Officers involved in the investment process shall refrain from personal business activity that could conflict with proper execution of the investment program, or which could impair their ability to make impartial investment decisions. Investment Officers shall disclose to SACHSE any material financial interest in financial institutions that conduct business within this jurisdiction, and they shall further disclose any large personal financial/investment positions that could be related to the performance of SACHSE, particularly with regard to the time of purchases and sales.

Investment Officers involved in the investment process shall adhere to the business relationship and other disclosure requirements as described in the PFIA 2256.005(i) by filing statements with the Texas Ethics Commission and each ENTITY's governing body.

VII. Authorized Broker/Dealers

The list of authorized broker/dealers shall be annually approved by the City Council (Appendix A). These may include "primary" dealers or regional dealers that qualify under Securities & Exchange Commission Rule 15C3-1 (uniform net capital rule).

All financial institutions and broker/dealers who desire to become qualified bidders for investment transactions must supply the Investment Officer with the following: audited financial statements, proof of Financial Industry Regulatory Authority (FINRA) certification, trading resolution, and/or proof of State registration, as applicable.

It is at the discretion of the Investment Officer as to which authorized broker/dealer shall be used for any buy/sell transactions.

VIII. Investment Strategy

SACHSE's basic investment strategy for all financial assets is to preserve principal. In order to achieve that objective, SACHSE restricts the authorized investment instruments to those with suitable and limited credit and market risk. In order to make effective use of SACHSE's resources, all monies may be pooled into one portfolio, if practical, except for those monies required to be accounted for in other accounts as stipulated by applicable laws, bond covenants, ordinances, contracts, agreements, or other policies.

The objective of liquidity stems from the need of SACHSE to maintain available cash balances sufficient to cover financial outlays. Since the timing and amount of some financial disbursements are not predictable, fund-type strategies shall adjust for the uncertainty of projected cash flows.

Investment marketability will be maintained based on the fund-type strategies to sufficiently and reasonably assure that investments could be liquidated prior to the maturity, if cash needs dictate.

Whenever practical or appropriate, it is the policy of SACHSE to diversity its investment portfolio. Assets held in the investment portfolio may be diversified to minimize the risk of loss resulting from concentration of assets in a specific maturity, a specific issuer, or a specific class of investment.

SACHSE funds shall seek to achieve a competitive yield appropriate for each strategy. Yield objectives shall at all times be subordinate to the objectives of safety and liquidity. Tax-exempt debt proceeds shall be invested to maximize the interest earnings retained by SACHSE, while at the same time fully complying with all applicable State laws and federal regulations, including the arbitrage rebate regulations. A competitive yield environment shall be achieved by soliciting quotes from multiple investment providers, monitoring comparable investment alternatives, and reviewing general market conditions.

The overall investment strategy of SACHSE is based on the premise that a certain amount of SACHSE's funds will be needed to pay current year expenditures or for projects that are to be complete within a specific time frame. Remaining funds are considered to be reserves and, barring any unforeseen emergencies or events beyond SACHSE's control, it is considered that these funds may be invested, within the maturity limits of this Policy, in an advantageous position on the yield curve. It is understood that investments in longer term instruments are

sensitive to changes in interest rates and other market conditions; however, it is SACHSE's belief that such investments may be held to maturity if necessary.

SACHSE may maintain one portfolio in which all funds under its control are pooled for investment purposes. Within the pooled portfolio are fund components, each having an investment strategy as described below:

A. Governmental Funds – the funds through which most governmental functions are financed and the primary operating funds of SACHSE. The investment strategy must allow for the investment of anticipated cash flows to meet the anticipated expenditures of the following funds:

1. General Fund
2. Debt Service Fund
3. Special Revenue Fund
4. Capital Projects Fund
5. Sachse Economic Development Corporation Fund
6. President George Bush Reinvestment Zone Tax Increment Fund
- ~~6.7.~~ Reinvestment Zone Number Two

The yield of an equally weighted, rolling three-month Treasury Bill portfolio will be the minimum yield objective.

B. Proprietary Funds - the funds used in SACHSE's business-type activities or Enterprise activities financed primarily by user charges and fees. The strategy for these funds is to time investment maturities to anticipated cash requirements. The projects may require investments with short to intermediate maturities.

The yield of an equally weighted, rolling six-month Treasury Bill portfolio will be the minimum yield objective.

C. The Debt Service and Interest/Sinking Funds should consist of short-term investments, whose maturities meet the scheduled debt service payments. Reserves may be invested in longer-term investments.

The yield of an equally weighted, rolling three-month Treasury Bill portfolio will be the minimum yield objective.

D. Special Revenue Fund and other Non-operating Funds investments should be in short-term instruments with maturities laddered to meet projected cash needs. Reserves are idle funds that may be invested in intermediate to long-term investments after analysis of future plans for use of the funds.

The yield of an equally weighted, rolling six-month Treasury Bill portfolio will be the minimum yield objective.

IX. Authorized & Suitable Investments

SACHSE is empowered by statute to invest in the following:

A. Obligations of, or guaranteed by, governmental entities:

1. obligations of the United States or its agencies and instrumentalities, including the Federal Home Loan Banks;
2. direct obligations of this State or its agencies and instrumentalities;
3. other obligations, the principal and interest of which are unconditionally guaranteed or insured by, or backed by the full faith and credit of this State or the United States or their respective agencies and instrumentalities, including obligations that are fully guaranteed or insured by the Federal Deposit Insurance Corporation or by the explicit full faith and credit of the United States; and
4. obligations of states, agencies, counties, cities, and other political subdivisions of any state rated as to investment quality by a nationally recognized investment rating firm not less than A or its equivalent.

B. Financial Institution Deposits: A financial institution deposit is an authorized investment under this Policy if the deposit is with a state or national bank, a savings and loan association, or credit union that is:

1. guaranteed or insured by the Federal Deposit Insurance Corporation or its successor, or the National Credit Union Share Insurance Fund, or its successor;
2. secured by obligations that are described in Section XII Collateralization; and
3. executed through a depository institution or broker that has its main office or a branch office in Texas and meets the requirements of the PFIA.

C. Repurchase Agreements:

1. A fully collateralized repurchase agreement is an authorized investment if the repurchase agreement:
 - (a) has a defined termination date;
 - (b) is secured by cash or obligations described by Section IX.A1;
 - (c) requires the cash or securities being purchased by SACHSE to be delivered versus payment to SACHSE, held in SACHSE's account with a third party selected and approved by SACHSE; and
 - (d) is placed through a primary government securities dealer, as defined by the Federal Reserve, or a financial institution doing business in this State.
2. "Repurchase agreement" means a simultaneous agreement to buy, hold for a specified time, and sell back at a future date, obligations described by Section IX.

A1 at a market value at the time the funds are disbursed of not less than the principal amount of the funds disbursed.

D. Mutual Funds:

1. A no-load money market mutual fund is an authorized investment under this Policy if the mutual fund:
 - (a) is registered with and regulated by the Securities and Exchange Commission;
 - (b) provides SACHSE with a prospectus and other information as required by the Securities Exchange Act of 1934 (15 U.S.C. Section 78a et seq.) or the Investment Company Act of 1940 (15 U.S.C. Section 80a-1 et seq.);
 - (c) has a dollar-weighted average stated maturity in compliance with regulations;
 - (d) includes in its investment objectives the maintenance of a stable net asset value of \$1.0000 for each share; and
 - (e) is continuously rated no lower than AAAm or at an equivalent rating by one nationally recognized rating service.
2. SACHSE is not authorized by this section to invest its funds or funds under its control, including bond proceeds and reserves and other funds held for debt service, in any one mutual fund in an amount that exceeds 10 percent of the total assets of the mutual fund.

E. Investment Pools:

1. SACHSE may invest its funds and funds under its control through an eligible investment pool if each ENTITY's governing body by rule, order, ordinance, or resolution, as appropriate, authorizes investment in the particular pool. An investment pool shall invest the funds it receives from entities in authorized investments permitted by the PFIA 2256.016.
2. To be eligible to receive funds from and invest funds on behalf of an entity under the PFIA 2256.016, an investment pool must furnish to the Investment Officers or other authorized representative of the entity an offering circular or other similar disclosure instrument that contains at a minimum, the following information:
 - (a) the types of investments in which money is allowed to be invested;
 - (b) the maximum average dollar-weighted maturity allowed, based on the stated maturity date, of the pool;
 - (c) the maximum stated maturity date any investment security within the portfolio has;

- (d) the objectives of the pool;
- (e) the size of the pool;
- (f) the names of the members of the advisory board of the pool and the dates their terms expire;
- (g) the custodian bank that will safekeep the pool's assets;
- (h) whether the intent of the pool is to maintain a net asset value of one dollar and the risk of market price fluctuation;
- (i) whether the only source of payment is the assets of the pool at market value or whether there is a secondary source of payment, such as insurance or guarantees, and a description of the secondary source of payment;
- (j) the name and address of the independent auditor of the pool;
- (k) the requirements to be satisfied for an entity to deposit funds in and withdraw funds from the pool and any deadlines or other operating policies required for the entity to invest funds in and withdraw funds from the pool; and
- (l) the performance history of the pool, including yield, average dollar-weighted maturities, and expense ratios.

3. To maintain eligibility to receive funds from and invest funds on behalf of an entity under the PFIA 2256.016, at a minimum an investment pool must furnish to the Investment Officer or other authorized representative of the entity:

- (a) investment transaction confirmations; and
- (b) a monthly report that contains, as a minimum, the following information:
 - (1) the types and percentage breakdown of securities in which the pool is invested;
 - (2) the current average dollar-weighted maturity, based on the stated maturity date, of the pool;
 - (3) the current percentage of the pool's portfolio in investments that have stated maturities of more than one year;
 - (4) the book value versus the market value of the pool's portfolio, using amortized cost valuation;
 - (5) the size of the pool;

- (6) the number of participants in the pool;
 - (7) the custodian bank that is safekeeping the assets in the pool;
 - (8) a listing of daily transaction activity of the entity participating in the pool;
 - (9) the yield and expense ratio of the pool;
 - (10) the portfolio managers of the pool; and
 - (11) any changes or addenda to the offering circular.
- 4. SACHSE, by contract, may delegate to an investment pool the authority to hold legal title as custodian of investments purchased with its local funds.
 - 5. Investment Pool "yield" shall be calculated in accordance with regulations governing the registration of open-end management investment companies under the Investment Company Act of 1940, as promulgated from time to time by the Federal Securities and Exchange Commission.
 - 6. A public funds investment pool utilized as a cash-equivalent investment must mark its portfolio to market daily and, to the extent reasonably possible, stabilize at a \$1.00 net asset value. If the ratio of the market value of the portfolio divided by the book value of the portfolio is less than 0.995 or greater than 1.005, portfolio holdings may be sold as necessary to maintain the ratio between 0.995 and 1.005.
 - 7. An Investment pool must have an advisory board composed:
 - (a) Equally of participants in the pool and other persons who do not have a business relationship with the pool and are qualified to advise the pool, for pools created under Chapter 791 Texas State Code and managed by a state agency; or
 - (b) of participants in the pool and other persons who do not have a business relationship with the pool and are qualified to advise the pool, for other investment pools.
 - 8. A public funds investment pool must be continuously rated no lower than AAA or AAAM or at an equivalent rating by one nationally recognized rating service.
 - 9. If the investment pool operates an Internet website, the information in a disclosure instrument or report described in Subsections (b), (c)(2), and (f) must be posted on the website.
 - 10. To maintain eligibility to receive funds from and invest funds on behalf of an entity under this chapter, an investment pool must make available to the entity an

annual audited financial statement of the investment pool in which the entity has funds invested.

11. If an investment pool offers fee breakpoints based on fund balances invested, the investment pool in advertising investment rates must include either all levels of return based on the breakpoints provided or state the lowest possible level of return based on the smallest level of funds invested.

X. Unauthorized Investments

The following are not authorized investments under this section:

- A. Obligations whose payment represents the coupon payments on the outstanding principal balance of the underlying mortgage-backed security collateral and pays no principal;
- B. Obligations whose payment represents the principal stream of cash flow from the underlying mortgage-backed security collateral and bears no interest; and
- C. Collateralized mortgage obligations.

Any Authorized & Suitable Investment that requires a minimum rating does not qualify during the period the investment does not have the minimum rating. SACHSE shall take all prudent measures that are consistent with this Policy to liquidate an investment that does not have the minimum rating. Additionally, SACHSE is not required to liquidate investments that were authorized at the time of purchase.

XI. Depository

In compliance with State legislation, a primary Depository shall be selected through SACHSE'S banking services procurement process, which shall include a formal request for application (RFA). In selecting a depository, the Director of Finance shall conduct a review of prospective depository's credit characteristics and financial history.

No public deposit shall be made except in a qualified public depository as established by State laws.

XII. Collateralization

Collateralization will be required on two types of investments: financial institution deposits (in amounts exceeding F.D.I.C. insurance coverage) and repurchase agreements. With the exception of Letters of Credit issued for 100% of amount, the minimum collateralization level will be 102% of market value of principal and accrued interest, less F.D.I.C. insurance when applicable.

SACHSE chooses to limit collateral (including letters of credit) to the obligations of, or guaranteed by, governmental entities as outlined in the Public Funds Collateral Act.

All financial institution deposits shall be insured or collateralized in compliance with applicable State law. SACHSE reserves the right, in its sole discretion, to accept or reject any form of insurance or collateralization pledged towards depository deposits. Financial institutions serving as depositories will be required to sign a depository agreement with SACHSE. The collateralized deposit portion of the agreement shall define SACHSE's rights to the collateral in case of default, bankruptcy, or closing and shall establish a perfected security interest in compliance with Federal and State regulations, including:

- The agreement must be in writing;
- The agreement has to be executed by the Depository and SACHSE contemporaneously with the acquisition of the asset;
- The agreement must be approved by the Board of Directors or designated committee of the Depository and a copy of the meeting minutes must be delivered to SACHSE; and
- The agreement must be part of the Depository's "official record" continuously since its execution.

Securities pledged as collateral shall be held by an independent third party acceptable to SACHSE. The custodial agreement is to specify the acceptable investment securities as collateral, including provisions relating to possession of the collateral, the substitution or release of investment securities, ownership of securities at default, and the method of valuation of securities.

XIII. Safekeeping and Custody

All security transactions, including collateral for repurchase agreements, entered into by SACHSE shall be conducted on a delivery-versus-payment (DVP) basis. Securities will be held in an account in SACHSE's name by a third-party safekeeping agent/custodian designated by the Investment Officers and evidenced by safekeeping receipts.

XIV. Electronic Fund Transfer

SACHSE may use electronic means to transfer or invest all funds collected or controlled by the local government.

XV. Diversification

SACHSE will diversify its investments by types, maturity dates, and/or institutions, as appropriate.

XVI. Maximum Maturities and Weighted Average Maturity

To the extent possible, SACHSE will attempt to match its anticipated cash flow requirements with maturing investments. SACHSE will not directly invest in instruments maturing more than 2 years from the date of purchase, with the maximum weighted average maturity for the total

portfolio to not exceed twelve months. However, SACHSE may collateralize its repurchase agreements using longer-dated investments not to exceed 5 years to maturity.

Reserve funds may be invested in instruments up to and including 5 years if the maturities of such investments are made to coincide as nearly as practicable with the expected use of the funds.

XVII. Internal Control

The Director of Finance shall establish an annual process of independent review by an external auditor in conjunction with the annual audit. This review will provide internal control by assuring compliance with policies and procedures.

XVIII. Performance Standards

The investment portfolio shall be designed with the objective of obtaining a rate of return throughout budgetary and economic cycles, commensurate with the investment risk constraints and the cash flow needs. "Weighted Average Yield to Maturity" shall be the standard for calculating portfolio rate of return.

XIX. Reporting

- A. The Investment Officers shall prepare and submit quarterly a written report of investment transactions for all funds covered by this Investment Policy for the preceding reporting period.
- B. The report must include the following:
 - 1. describe in detail the investment position of SACHSE on the date of the report;
 - 2. be prepared jointly by all Investment Officers of SACHSE;
 - 3. be signed by each Investment Officer of SACHSE;
 - 4. contain a summary statement of each pooled fund group that states the:
 - (a) beginning market value for the reporting period;
 - (b) ending market value for the period; and
 - (c) fully accrued interest for the period.
 - 5. state the book value and market value of each separately invested asset at the beginning and end of the reporting period by type of asset and fund type invested;
 - 6. state the maturity date of each separately invested asset that has a maturity date;
 - 7. state the account or fund or pooled group fund in the local government for which each individual investment was acquired; and

8. state the compliance of the Investment Portfolio of the local government as it relates to:
 - (a) the Investment Strategy expressed in SACHSE's Investment Policy; and
 - (b) relevant provisions of the PFIA.
- C. The report shall be presented not less than quarterly to each ENTITY's governing body within a reasonable time after the end of the period.
- D. The market values and credit ratings presented in all portfolio reports shall be accurate and reliable estimates of the investment's true value and risk. Market value and credit rating sources may include, but are not limited to, rating agency reports, newspapers, financial websites, custodian reports, broker/dealer reports, and investment advisor research.

XX. Investment Policy Adoption

SACHSE's Investment Policy shall be adopted by resolution of each ENTITY's governing body. This Policy shall be reviewed annually and any modifications made thereto must be approved by each ENTITY's governing body. Each ENTITY's governing body shall adopt a written instrument attesting to each annual review.

XXI. Auditor

As part of the annual audit, the independent auditor must formally review the quarterly investment reports to comply with the PFIA and report the results of that review to each ENTITY's governing body.

XXII. Training

In order to ensure qualified and capable investment management, the Investment Officers, their designated subordinates, Treasurer, and Chief Financial Officer of SACHSE shall attend training that includes education in investment controls, security risks, strategy risks, market risks, diversification of investment portfolio, and PFIA compliance. SACHSE approves the Government Finance Officers' Association, Government Finance Officers' Association of Texas, Government Treasurers' Organization of Texas, North Central Texas Council of Governments, Texas City Managers Association, Texas Municipal League, and University of North Texas as independent sources of training.

Each individual shall attend training accumulating at least 10 hours of instruction within twelve months of assuming investment-related responsibilities; and shall then receive not less than 8 hours of investment-related instruction within each subsequent two-year period aligned with SACHSE's fiscal year end.

XXIII. Donated Investments

This Policy does not apply to an investment donated to SACHSE for a particular purpose or under terms of use specified by the donor.

XXIV. Investment Policy Certification

The qualified representative of any business organization (including: investment pool and discretionary investment management firm) offering to engage in an investment transaction must execute a written instrument substantially to the effect that the business organization has received and reviewed the Investment Policy and that the business organization has implemented reasonable procedures and controls in an effort to preclude imprudent investment activities arising out of investment transactions conducted between the organization and SACHSE.

PASSED AND APPROVED by the City Council of the City of Sachse, Texas this 4th day of November, 202019.

Mayor
City of Sachse, Texas

ATTEST:

City Secretary
City of Sachse, Texas

Acknowledged by the Sachse Economic Development Corporation, Texas this _____ day of _____, 202019.

President
Sachse Economic Development Corporation

ATTEST:

Executive Director
Sachse Economic Development Corporation

Acknowledged by the Sachse Municipal Development District, Texas this _____ day of _____, 202019.

President
Sachse Municipal Development District

ATTEST:

Executive Director
Sachse Municipal Development District

Acknowledged by the President George Bush Turnpike Reinvestment Zone Tax Increment Fund, Texas this _____ day of _____, 202019.

President
President George Bush Turnpike Reinvestment Zone

Tax Increment Fund

ATTEST:

Board Secretary
President George Bush Turnpike Reinvestment Zone Tax Increment Fund

Acknowledged by the Reinvestment Zone Number Two Fund, Texas this _____ day of _____, 2020.

President
Reinvestment Zone Number Two

ATTEST:

Board Secretary

Reinvestment Zone Number Two

Appendix A
Authorized Broker/Dealer Firms

FHTN Financial
Hilltop Securities
Oppenheimer & Co.
~~Raymond James~~ SAMCO Capital Markets
Wells Fargo Securities



Agenda Item Details

Meeting	Jan 21, 2021 - Sachse Economic Development Corporation Meeting
Category	C. Regular Agenda Items
Subject	1. Discuss and take action of the sale of a portable building on SEDC owned property 5804 Billingsley Street Sachse, Texas.
Access	Public
Type	Action, Discussion, Information

Public Content



Agenda Item Details

Meeting	Jan 21, 2021 - Sachse Economic Development Corporation Meeting
Category	C. Regular Agenda Items
Subject	2. Consider and take action on demolition of structures on SEDC owned property.
Access	Public
Type	Action, Discussion, Information

Public Content



Agenda Item Details

Meeting	Jan 21, 2021 - Sachse Economic Development Corporation Meeting
Category	C. Regular Agenda Items
Subject	3. Consider and take action on reports and presentations by the Sachse Economic Development Corporation President, Board Members, CEO and staff regarding items of community interest, special events, announcements and activities, office, industrial, commercial, retail, business retention and marketing projects.
Access	Public
Type	Action, Discussion, Information, Reports
Recommended Action	Approve any reports and presentations by the Sachse Economic Development Corporation President, Board Members, CEO and staff regarding items of community interest, special events, announcements and activities, office, industrial, commercial, retail, business retention and marketing projects.

Public Content

BACKGROUND

Announcements are made at this time only for information purposes.

POLICY CONSIDERATION

There are no policy considerations affiliated with this item.

RECOMMENDATION

Approve any reports and presentations by the Sachse Economic Development Corporation President, Board Members, CEO and staff regarding items of community interest, special events, announcements and activities, office, industrial, commercial, retail, business retention and marketing projects.



Agenda Item Details

Meeting	Jan 21, 2021 - Sachse Economic Development Corporation Meeting
Category	C. Regular Agenda Items
Subject	4. Receive a quarterly update on the SEDC 2020-2022 Strategic Plan.
Access	Public
Type	Discussion, Information, Reports

Public Content



Agenda Item Details

Meeting	Jan 21, 2021 - Sachse Economic Development Corporation Meeting
Category	D. Executive Session
Subject	1. The Sachse Economic Development Corporation shall convene into Executive Session pursuant to Texas Government Code Section §551.087: Deliberation regarding Economic Development Negotiations: Discussion of Economic Development incentive for retail or commercial business projects seeking to locate within the City of Sachse.
Access	Public
Type	Closed Session

Public Content



Agenda Item Details

Meeting	Jan 21, 2021 - Sachse Economic Development Corporation Meeting
Category	E. Regular Agenda Items
Subject	1. Consider and take action regarding Sachse Economic Development Corporation Board elections for President and Vice-President.
Access	Public
Type	Action, Discussion, Information
Recommended Action	Motion to appoint:

Public Content