Sachse TEXAS

Tuesday, January 28, 2020
Economic Development Corporation Meeting

Council Chambers
3815 Sachse Road, Building B
6:30 p.m.

The SEDC Board reserves the right to convene into Executive Session pursuant to the Texas Government Code, Chapter 551.071(2) for the purpose of seeking confidential legal advice from SEDC's general counsel regarding posted items on the meeting agenda.

A. Regular Meeting Opening

1. Call to Order: The Board of Directors of the Economic Development Corporation of the City of Sachse will hold a Regular Meeting on Tuesday, January 28, 2020 at 6:30 p.m. in the Council Chambers at Sachse City Hall, 3815 Sachse Road, Building B, Sachse, Texas to consider the following items of business:

2. Invocation and Pledge of Allegiance to the U.S. and Texas Flags.

B. Consent Agenda - All items listed on the consent agenda will be considered by the Board and will be enacted on by one motion. There will be no separate discussion of these items unless a Board member so requests.

1. Approve the minutes of the December 16, 2019 regular meeting.

2. Accept the monthly revenue and expenditure report for the period ending November 30, 2019 and preliminary budget report for December 2019.

3. Accept the Quarterly Investment Report for the quarter ending September 30, 2019.

4. Receive the City of Sachse Investment Policy for FY 2019-2020, as adopted by the City Council on November 4, 2019.

5. Approve the Consent Agenda Items as presented.

C. Regular Agenda Items

1. Consider and take action on reports and presentations by the Sachse Economic Development Corporation President, Board Members, CEO and staff regarding items of community interest, special events, announcements and activities, office, industrial, commercial, retail, business retention and marketing projects.

D. Executive Session

1. The Sachse Economic Development Corporation shall convene into Executive Session pursuant to Texas Government Code Section §551.087: Deliberation regarding Economic Development Negotiations: Discussion of Economic Development incentive for a business prospect.

2. The Sachse Economic Development Corporation shall convene into Executive Session pursuant to the provisions of the Texas Government Code Section §551.074 Personnel: Conduct the annual evaluation of the CEO.

3. Take any action as a result of Executive Session.

E. Regular Meeting Closing

1. Adjournment.

I, the undersigned authority, do hereby certify that this notice of meeting was posted in accordance with the regulations of the Texas Open Meetings Act and was posted on the bulletin board, an accessible location at Sachse City Hall.

Michelle Lewis Sirianni

Michelle Lewis Sirianni, City Secretary

Accommodation requests for persons with disabilities should be made at least 48 hours prior to the meeting by contacting Lauren Rose, ADA Coordinator, via phone at 972.429.4770, via email at lrose@cityofsachse.com, or by appointment at 3815 Sachse Road, Building B, Sachse, Texas 75048.

Sachse TEXAS

Agenda Item Details

Meeting	Jan 28, 2020 - Economic Development Corporation Meeting
Category	B. Consent Agenda - All items listed on the consent agenda will be considered by the Board and will be enacted on by one motion. There will be no separate discussion of these items unless a Board member so requests.
Subject	1. Approve the minutes of the December 16, 2019 regular meeting.
Access	Public
Type	Action (Consent), Minutes
Recommended Action	Motion to approve minutes as attached.

Public Content

All items listed on the consent agenda will be considered by the Board and will be enacted by one motion. There will be no separate discussion of these items unless a Board member so requests.

Sachse TEXAS

Agenda Item Details

Meeting	Jan 28, 2020 - Economic Development Corporation Meeting
Category	B. Consent Agenda - All items listed on the consent agenda will be considered by the Board and will be enacted on by one motion. There will be no separate discussion of these items unless a Board member so requests.
Subject	2. Accept the monthly revenue and expenditure report for the period ending November 30, 2019 and preliminary budget report for December 2019.
Access	Public
Type	Action (Consent)
Preferred Date	Jan 16, 2020
Fiscal Impact	No
Recommended Action	Accept the monthly revenue and expenditure report for the period ending November 30, 2019 and the preliminary budget report for December 2019.
Goals	Be a model of financial stewardship through growth management, responsible investment, and financial transparency.

Public Content

BACKGROUND

The Sachse EDC Treasurer will prepare financial reports each month updating the Board regarding revenues, expenditures and budgetary progress for the current year.

RECOMMENDATION

Accept the monthly revenue and expenditure report for the period ending November 30, 2019 and the preliminary budget report for December 2019.

Preliminary Budget EDC December 2019.pdf (102 KB) | SEDC 11-30-19.pdf (81 KB)

All items listed on the consent agenda will be considered by the Board and will be enacted by one motion. There will be no separate discussion of these items unless a Board member so requests.

City of Sachse

Budget to Actual
Account Summary
For Fiscal: 2019-2020 Period Ending: 12/31/2019

		Prior Year Budget	Prior Year YTD	2019-2020 Budget	MTD Activity	YTD Activity	Encumbrances	Percentage	Remaining Balance
Fund: 06 - ECONOMIC DEVELOPMENT FUND									
Revenue									
000 - Non-Departmental									
06-000-40060	Sales Tax	737,500.00	205,817.93	775,000.00	72,091.01	231,435.12	0.00	29.86 %	543,564.88
06-000-45000	Interest Income	2,500.00	1,960.65	4,000.00	0.00	4,096.26	0.00	102.41 %	-96.26
06-000-46055	Concession Income - Food Trucks	12,550.00	5,106.60	12,500.00	421.07	2,165.69	0.00	17.33 %	10,334.31
	000 - Non-Departmental Total:	**752,550.00**	**212,885.18**	**791,500.00**	**72,512.08**	**237,697.07**	**0.00**	**30.03 %**	**553,802.93**
	Revenue Total:	**752,550.00**	**212,885.18**	**791,500.00**	**72,512.08**	**237,697.07**	**0.00**	**30.03 %**	**553,802.93**

		Prior Year Budget	Prior Year YTD	2019-2020 Budget	MTD Activity	YTD Activity	Encumbrances	Percentage	Remaining Balance
Expense									
019 - Economic Development Corporation									
06-019-50000	Wages and Salaries	139,574.00	46,084.03	190,736.00	13,158.40	41,570.70	0.00	21.79 %	149,165.30
06-019-50005	Wages and Salaries - Seasonal	0.00	0.00	6,000.00	0.00	789.01	0.00	13.15 %	5,210.99
06-019-50010	Overtime	0.00	0.00	0.00	0.00	81.48	0.00	0.00 %	-81.48
06-019-50030	Longevity Pay	378.00	224.00	356.00	356.00	356.00	0.00	100.00 %	0.00
06-019-50050	Social Security and Med Fica Contribu	14,620.00	3,337.31	15,317.00	957.59	3,630.64	0.00	23.70 %	11,686.36
06-019-50060	TMRS Contributions	25,264.00	6,624.99	25,454.00	2,019.05	6,945.87	0.00	27.29 %	18,508.13
06-019-50070	Health Insurance	20,426.00	5,106.48	20,243.00	1,702.16	5,106.48	0.00	25.23 %	15,136.52
06-019-50080	Dental Insurance	571.00	142.80	571.00	47.60	142.80	0.00	25.01 %	428.20
06-019-50090	Life and LTD Insurance	382.00	0.00	386.00	0.00	0.00	0.00	0.00 %	386.00
06-019-50100	Workers Compensation	483.00	286.34	493.00	0.00	314.88	0.00	63.87 %	178.12
06-019-50110	Unemployment Tax	486.00	20.12	648.00	0.00	2.43	0.00	0.38 %	645.57
06-019-51030	Utilities - Communications	4,224.00	973.76	2,364.00	0.00	913.05	0.00	38.62 %	1,450.95
06-019-51050	Office Supplies	2,400.00	1,909.79	3,000.00	0.00	644.25	0.00	21.48 %	2,355.75
06-019-51070	Postage	500.00	251.59	400.00	0.00	50.99	0.00	12.75 %	349.01
06-019-51230	Business Retention Efforts	5,000.00	54.95	4,000.00	6,430.32	12,801.87	0.00	320.05 %	-8,801.87
06-019-51400	Special Programming Supplies	3,000.00	1,017.54	2,500.00	104.06	317.35	0.00	12.69 %	2,182.65
06-019-51510	Small Tools and Equipment	700.00	0.00	700.00	0.00	10.81	0.00	1.54 %	689.19
06-019-51800	Dues and Subcriptions	7,200.00	1,704.38	7,200.00	0.00	1,688.43	0.00	23.45 %	5,511.57
06-019-51810	Employee Training	8,000.00	3,532.89	10,000.00	0.00	160.65	0.00	1.61 %	9,839.35
06-019-52000	Vehicle Repairs and Maintenance	500.00	107.55	500.00	0.00	34.15	0.00	6.83 %	465.85
06-019-53002	Professional Fees	52,591.00	11,017.50	63,000.00	12,411.25	42,210.00	125,000.00	67.00 %	20,790.00
06-019-53060	Printing Services	1,000.00	0.00	1,000.00	905.00	905.00	0.00	90.50 %	95.00
06-019-53220	Backyard on 5th	34,000.00	0.00	34,000.00	765.00	444.34	0.00	1.31 %	33,555.66
06-019-53380	Advertising and Legal Publications	33,000.00	19,361.34	83,000.00	9,662.85	18,515.49	0.00	22.31 %	64,484.51
06-019-53500	Web Page Services	7,000.00	75.00	7,000.00	2,417.41	2,492.41	0.00	35.61 %	4,507.59
06-019-54500	Local Business Grant Program	131,055.00	11,843.64	184,194.00	1,271.81	1,271.81	0.00	0.69 %	182,922.19
06-019-55000	Operating Transfer Out - General Fund	113,675.00	28,418.88	145,287.00	12,107.27	36,321.81	0.00	25.00 %	108,965.19
	019 - Economic Development Corporation Total:	**766,029.00**	**142,094.88**	**808,349.00**	**64,315.77**	**177,722.70**	**125,000.00**	**21.99 %**	**630,626.30**
	Expense Total:	**766,029.00**	**142,094.88**	**808,349.00**	**64,315.77**	**177,722.70**	**125,000.00**	**21.99 %**	**630,626.30**
	Fund 06 Revenue Over/(Under) Expenses	**-13,479.00**	**70,790.30**	**-16,849.00**	**8,196.31**	**59,974.37**	**-125,000.00**	**-355.95 %**	**-76,823.37**
	Total Revenue Over/(Under) Expenses:	**-13,479.00**	**70,790.30**	**-16,849.00**	**8,196.31**	**59,974.37**	**-125,000.00**	**-355.95 %**	**-76,823.37**

City of Sachse

Monthly Revenue and Expenditure Report

November 30, 2019

(Unaudited)

SACHSE ECONOMIC DEVELOPMENT CORPORATION

17% of Year Completed

	Annual Budget	Current Month Actual	Actual YTD	YTD Actual as a Percent of Budget	Note Reference
Revenue Summary					
Sales Tax	$ 775,000	$ 90,539	$ 159,344	20.56%	
Other Income	$ 12,500	$ 200	$ 1,745	13.96%	
Interest Income	4,000	2,558	4,096	102.41%	
Total Revenue	**$ 791,500**	**$ 93,297**	**$ 165,185**	**20.87%**	
Expenditure Summary					
Expenditures	808,349	66,958	113,407	14.03%	
Total Expenditures	**$ 808,349**	**$ 66,958**	**$ 113,407**	**14.03%**	
Total Revenue Over/Under Expenses	**$ (16,849)**	**$ 26,340**	**$ 51,778**		

Explanation of Major Variances:

Sachse
TEXAS

Agenda Item Details

Meeting	Jan 28, 2020 - Economic Development Corporation Meeting
Category	B. Consent Agenda - All items listed on the consent agenda will be considered by the Board and will be enacted on by one motion. There will be no separate discussion of these items unless a Board member so requests.
Subject	3. Accept the Quarterly Investment Report for the quarter ending September 30, 2019.
Access	Public
Type	Action (Consent)
Preferred Date	Jan 16, 2020
Fiscal Impact	No
Recommended Action	Accept the Quarterly Investment Report for the quarter ending September 30, 2019.
Goals	Be a model of financial stewardship through growth management, responsible investment, and financial transparency.

Public Content

BACKGROUND
The Finance Department releases a Quarterly Investment Report on the City's finances to provide an overview of investment activity for the Money Market, Investment Pool, and Certificate of Deposit accounts.

OVERVIEW
It is the City's strategy to maintain a high percentage of idle funds invested in safe, secure, and liquid investment securities and pooled investment types. This strategy is in accordance with the Public Funds Investment Act (PFIA) and City policy.

POLICY CONSIDERATION
The PFIA and City Investment Policy require that the Investment Officers prepare and submit quarterly a written report of investment transactions for all funds covered by the Investment Policy to the City Council and to the governing boards of all component units.

RECOMMENDATION
Accept the Quarterly Investment Report for the quarter ending September 30, 2019.

4th Qtr Investment Report FY19.pdf (1,261 KB)

All items listed on the consent agenda will be considered by the Board and will be enacted by one motion. There will be no separate discussion of these items unless a Board member so requests.

Finance Department

Memo

To: **Gina Nash, City Manager**

From: Berna Fitzpatrick, Finance Manager

CC: Mayor and City Council

Date: November 26, 2019

Re: **Investment Report for period ending September 30, 2019**

Attached is the Quarterly Investment Report for the quarter ending September 30 of the fiscal year 2018-2019. This report complies with the requirements of the City's Investment Policy and the Public Funds Investment Act as amended. For this period, the City's portfolio consisted of the following investments:

Portfolio at Quarter Close:	**Rate at 09/30/19**	**% Total**	**Total Investment**
Money Market Account –ANB	.2%	9.44%	4,501,931
Money Market Account - BTH	2.262%	3.92%	2,107,422
Money Market Account – NexBank	2.10%	8.42%	4,532,289
Money Market Account 2017CO – NexBank	2.10%	11.61	6,249,371
Money Market Account(EDC)-ANB	.2%	0.70%	377,504
Money Market Account (EDC) BTH	2.262%	.97%	521,699
Money Market Account (EDC)-NexBank	2.10%	1.28%	687,861
Investment Pool – Tex Pool	2.164%	20.74%	11,166,048
Investment Pool – 2017CO-TexPool	2.164%	7.67%	4,130,818
CD---East West Bank 9307	2.71%	2.71%	1,019,415
CD---Legacy Bank 6370	2.84%	2.84%	1,026,377
CD---Legacy Bank 6376	2.90%	2.19%	1,046,398
CD---Landmark Bank 7123	1.81%	1.81%	5,159,331
CD---Bank OZK 883	2.77%	4.27%	2,037,887
Total Invested City Funds:		100.0%	**$47,683,001**

The City does not carry any security instrument (investment type) on its books that is traded on the open market; therefore all investments are listed at 100% of market value. Interest earnings on all certificate of deposit accounts are accreted quarterly or at maturity. All Funds on deposit are fully secured and safeguarded. **Total investment interest earned for the quarter ending September 30 was $269,418.**

Citywide cash and investments for the period ending September 30 was $47,683,001. Of this amount, $1,638,380 is for the Sachse EDC. It is the strategy of the Finance Department to maintain a high percentage of its idle funds invested in safe and secure investment securities and pooled investment types in accordance with the Public Funds Investment Act.

94% of the City's current portfolio has liquidity of 30 days or less, which is more than adequate for daily operations. The City investments are liquid and have same day access. The City's investment and cash management strategy will be to maintain operational and capital needs in money market accounts and liquid asset pools. The City's funds are swept into the above accounts and withdrawn as needed for operational cash flow requirements.

The average interest rate/yield on the City's investments for the period was 2.05%; weighted average maturity of 11 days. The Texpool Prime Fund interest rate was 2.2749% and the Texpool interest rate was 2.1635% at September 30, 2019. The rolling three-month Treasury yield was 2.30% with the rolling six-month Treasury yield at 2.37%.

City of Sachse

QUARTERLY INVESTMENT REPORT

For the Quarter Ended

September 30, 2019

Prepared by
Valley View Consulting, L.L.C.

The investment portfolio of the City is in compliance with the Public Funds Investment Act and the Investment Policy and strategies.

Director of Finance

Berna Fitzpatrick - walker
Finance Manager

Disclaimer: These reports were compiled using information provided by the City of Sachse. No procedures were performed to test the accuracy or completeness of this information. The market values included in these reports were obtained by Valley View Consulting, L.L.C. from sources believed to be accurate and represent proprietary valuation. Due to market fluctuations these levels are not necessarily reflective of current liquidation values. Yield calculations are not determined using standard performance formulas, are not representative of total return yields and do not account for investment advisor fees.

Annual Comparison of Portfolio Performance

FYE Results by Investment Category:

	September 30, 2018			September 30, 2019		
Asset Type	**Ave. Yield**	**Book Value**	**Market Value**	**Ave. Yield**	**Book Value**	**Market Value**
Bank/Pool	1.58%	$ 30,375,581	$ 30,375,581	1.98%	$ 37,393,594	$ 37,393,594
CDs / Securities	1.82%	25,370,032	25,370,032	2.31%	10,289,408	10,289,408
Totals		$ 55,745,613	$ 55,745,613		$ 47,683,001	$ 47,683,001
Fourth Quarter-End Yield	**1.69%**			**2.05%**		

Average Quarter-End Yields *(1)*:

	2018 Fiscal Year	2019 Fiscal Year
Sachse	1.50%	2.04%
Rolling Three Month Treasury	1.69%	2.30%
Rolling Six Month Treasury	1.73%	2.37%
TexPool	1.62%	2.31%
Fiscal YTD Interest Earnings-City	$ 771,258	$ 1,133,740
Fiscal YTD Interest Earnings-EDC	$ 5,727	$ 12,339

(1) Average Quarter Ends Yield - based on adjusted book value, realized and unrealized gains/losses and investment advisory fees are not considered. The yield for the reporting month is used for bank, pool, and money market balances.

Summary

Quarter End Results by Investment Category:

Asset Type	June 30, 2019 Book Value	June 30, 2019 Market Value	September 30, 2019 Book Value	September 30, 2019 Market Value	Ave. Yield
Bank/Pool	$ 34,384,512	$ 34,384,512	$ 37,393,594	$ 37,393,594	1.98%
CDs/Securities	19,441,790	19,441,790	10,289,408	10,289,408	2.31%
Totals	**$ 53,826,302**	**$ 53,826,302**	**$ 47,683,001**	**$ 47,683,001**	

Current Quarter Average Yield *(1)*	
Total Portfolio	2.05%
Weighted Average Maturity	11 days
Rolling Three Month Treasury	2.02%
Rolling Six Month Treasury	2.17%
TexPool	2.16%

Fiscal Year-to-Date Average Yield *(2)*	
Total Portfolio	2.04%
Rolling Three Month Treasury	2.30%
Rolling Six Month Treasury	2.37%
TexPool	2.31%

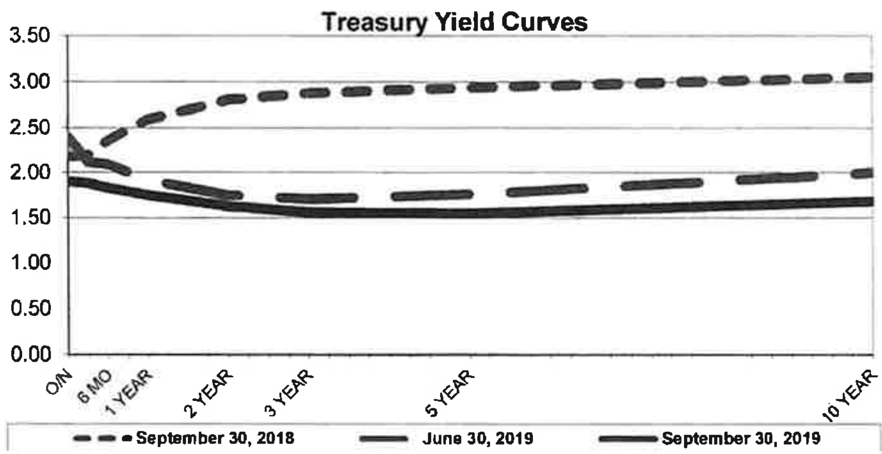
Interest Earnings

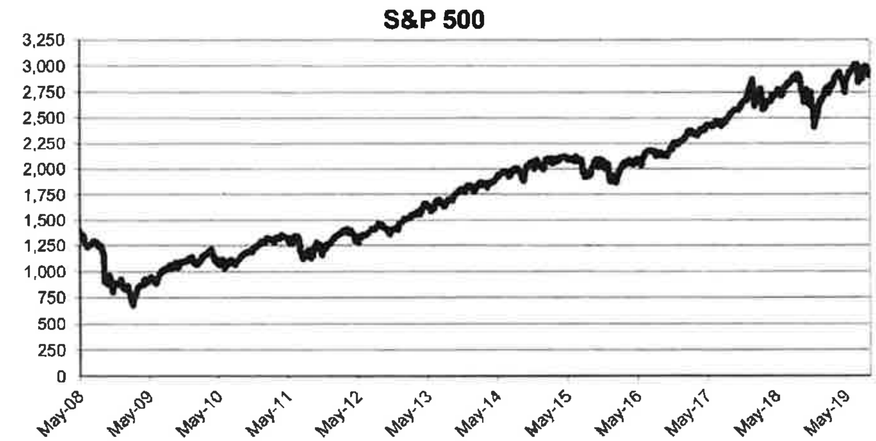
	City	EDC
Interest Earnings QTR	$ 269,418	$ 5,277
Interest Earnings YTD	$ 1,133,740	$ 12,339

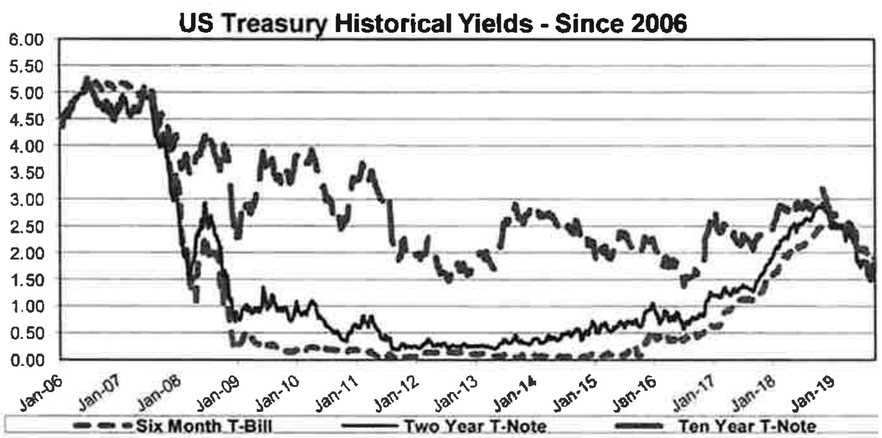
(1) Current Quarter Average Yield - based on adjusted book value, realized and unrealized gains/losses and investment advisory fees are not considered. The yield for the reporting month is used for bank, pool, and money market balances.

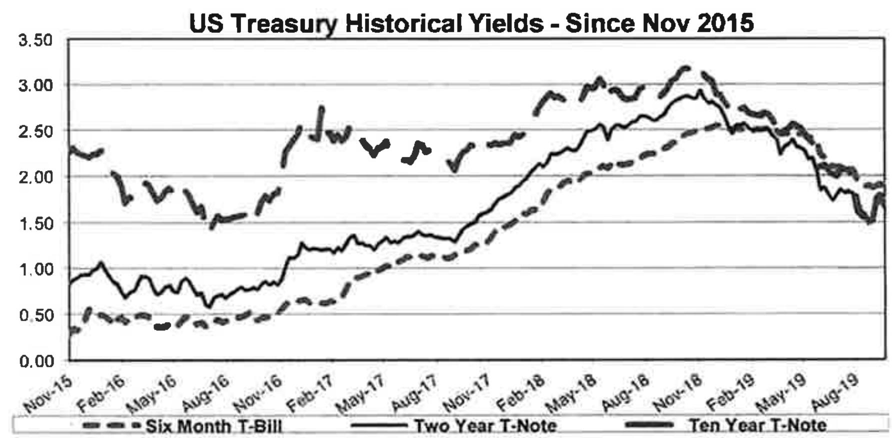
(2) Fiscal Year-to-Date Average Yields calculated using quarter end report yields.

The Federal Open Market Committee (FOMC) reduced the Fed Funds target range to 1.75% - 2.00% (Effective Fed Funds are trading +/-1.83%). The Futures Market continues to project additional decreases. Gradual Federal Reserve Bank portfolio reduction ended. August Non Farm Payroll added 136,000 new jobs, with the rolling three month averaging 157,000. Crude oil settled back and trades +/-$55. The Stock Markets waffled near the recent highs. Consumer spending continues albeit less robustly. Overall economic activity remains mostly positive with 2nd Quarter GDP recorded at 2.0%. Brexit, Chinese trade concerns, growth outlook, and other factors may weigh on US growth. The inverted Yield Curve persists with yields declining.









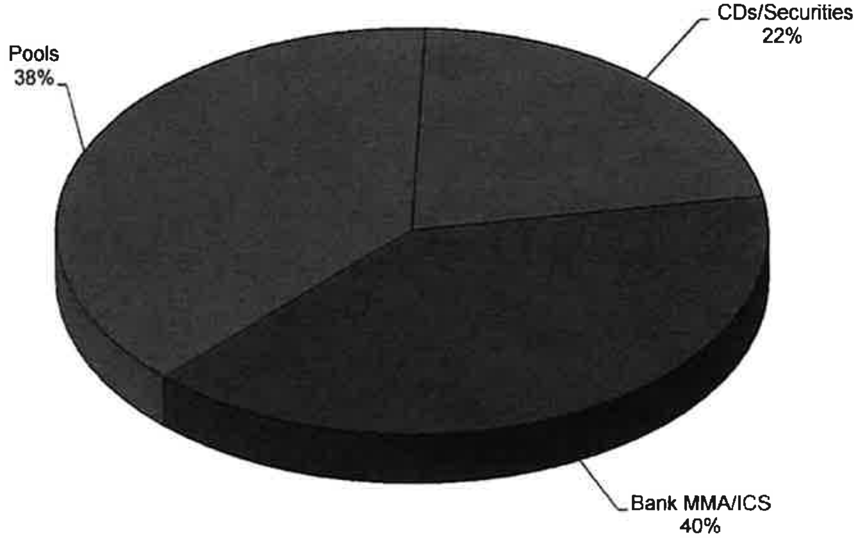
Investment Holdings
September 30, 2019

Description	Rating	Coupon/ Discount	Maturity Date	Settlement Date	Original Face\ Par Value	Book Value	Market Price	Market Value	Life (days)	Yield
ANB MMA		0.20%	10/01/19	09/30/19	$ 4,909,400	$ 4,909,400	1.00	$ 4,909,400	1	0.20%
BTH Bank ICS		2.26%	10/01/19	09/30/19	2,645,287	2,645,287	1.00	2,645,287	1	2.26%
NexBank ICS		2.37%	10/01/19	09/30/19	11,541,071	11,541,071	1.00	11,541,071	1	2.37%
TexPool	AAAm	2.16%	10/01/19	09/30/19	18,297,835	18,297,835	1.00	18,297,835	1	2.16%
East West Bank CD 9307		2.71%	10/15/19	01/15/19	1,019,415	1,019,415	100.00	1,019,415	15	2.75%
Landmark Bank CD 7123		1.81%	10/19/19	10/19/17	5,159,331	5,159,331	100.00	5,159,331	19	1.81%
LegacyTexas Bank CD 6370		2.84%	10/23/19	10/23/18	1,026,377	1,026,377	100.00	1,026,377	23	2.84%
BankOZK CDARS 0883		2.77%	01/24/20	01/24/19	2,037,887	2,037,887	100.00	2,037,887	116	2.77%
LegacyTexas Bank CD 6376		2.90%	01/25/20	10/23/18	1,046,398	1,046,398	100.00	1,046,398	117	2.90%
					$ 47,683,001	$ 47,683,001		$ 47,683,001	11	2.05%
									(1)	(2)

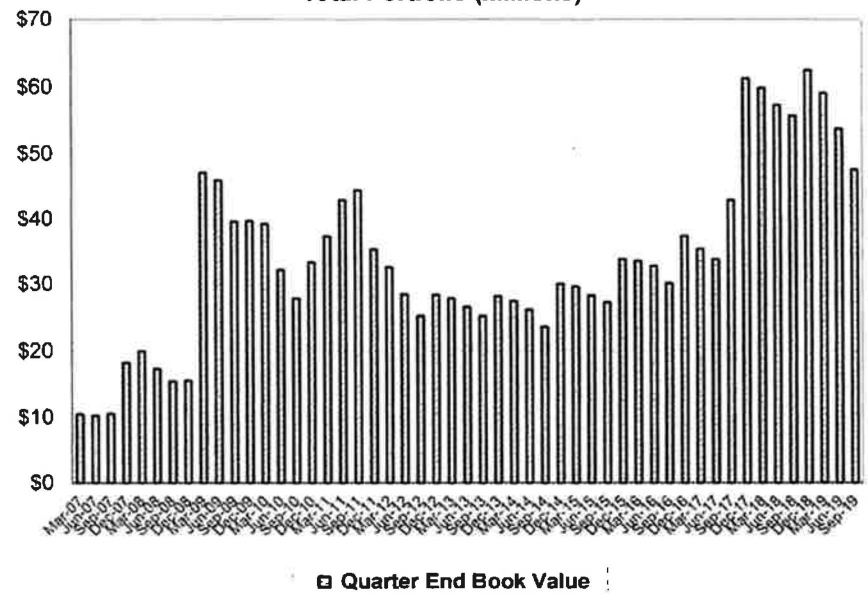
(1) Weighted average life - For purposes of calculating weighted average life, pool investments are assumed to have a one day maturity.

(2) Weighted average yield to maturity - The weighted average yield to maturity is based on adjusted book value, realized and unrealized gains/losses and investment advisory fees are not considered.

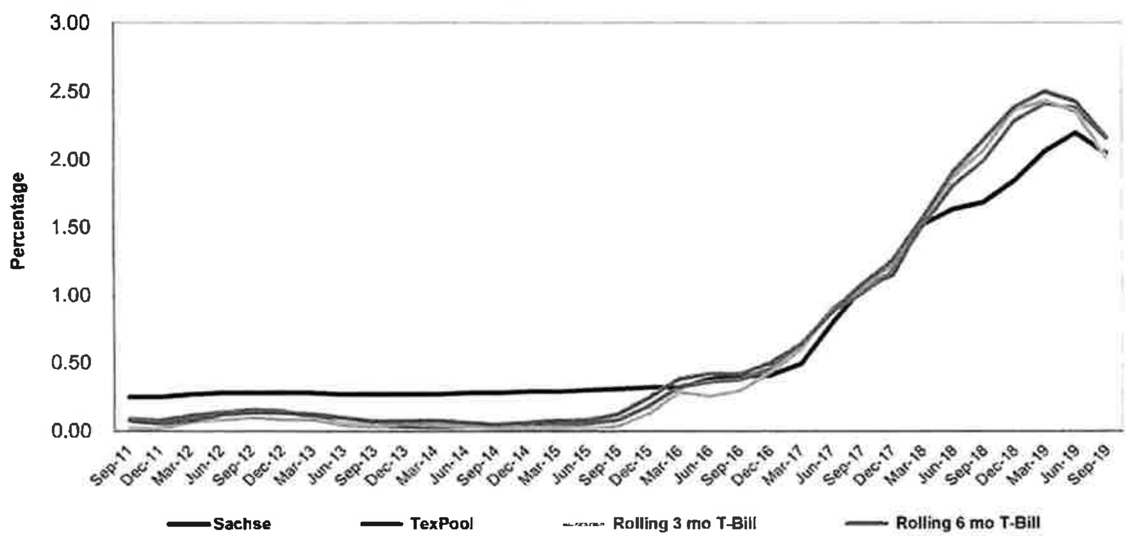
Portfolio Composition



Total Portfolio (Millions)



Total Portfolio Performance



Book Value Comparison

Description	Coupon/ Discount	Maturity Date	June 30, 2019 Original Face/Par Value	June 30, 2019 Book Value	Purchases/ Accretions	Amortizations/ Sales/Maturities	September 30, 2019 Original Face/Par Value	September 30, 2019 Book Value
ANB MMA	0.20%	10/01/19	$ 4,989,004	$ 4,989,004	$ –	$ (79,604)	$ 4,909,400	$ 4,909,400
BTH Bank ICS	2.26%	10/01/19	2,629,121	2,629,121	16,166		2,645,287	2,645,287
NexBank ICS	2.37%	10/01/19	11,469,521	11,469,521	71,550		11,541,071	11,541,071
TexPool	2.16%	10/01/19	15,296,866	15,296,866	3,000,969		18,297,835	18,297,835
East West Bank CD 5888	2.69%	07/15/19	2,024,767	2,024,767		(2,024,767)	–	–
Landmark Bank CD 7115	1.76%	07/19/19	2,052,941	2,052,941		(2,052,941)	–	–
LegacyTexas Bank CD 6368	2.72%	07/23/19	2,036,505	2,036,505		(2,036,505)	–	–
LegacyTexas Bank CD 1921	1.70%	07/25/19	2,066,232	2,066,232		(2,066,232)	–	–
LegacyTexas Bank CD 2943	2.30%	08/26/19	1,031,003	1,031,003		(1,031,003)	–	–
East West Bank CD 9307	2.71%	10/15/19	1,012,476	1,012,476	6,939		1,019,415	1,019,415
Landmark Bank CD 7123	1.81%	10/19/19	5,136,154	5,136,154	23,177		5,159,331	5,159,331
LegacyTexas Bank CD 6370	2.84%	10/23/19	1,019,065	1,019,065	7,312		1,026,377	1,026,377
BankOZK CDARS 0883	2.77%	01/24/20	2,023,862	2,023,862	14,025		2,037,887	2,037,887
LegacyTexas Bank CD 6376	2.90%	01/25/20	1,038,786	1,038,786	7,612		1,046,398	1,046,398
TOTAL			$ 53,826,302	$ 53,826,302	$ 3,147,751	$ (9,291,052)	$ 47,683,001	$ 47,683,001

Market Value Comparison

Description	Coupon/ Discount	Maturity Date	June 30, 2019 Original Face/Par Value	June 30, 2019 Market Value	Qtr to Qtr Change	September 30, 2019 Original Face/Par Value	September 30, 2019 Market Value
ANB MMA	0.20%	10/01/19	$ 4,989,004	$ 4,989,004	$ (79,604)	$ 4,909,400	$ 4,909,400
BTH Bank ICS	2.26%	10/01/19	2,629,121	2,629,121	16,166	2,645,287	2,645,287
NexBank ICS	2.37%	10/01/19	11,469,521	11,469,521	71,550	11,541,071	11,541,071
TexPool	2.16%	10/01/19	15,296,866	15,296,866	3,000,969	18,297,835	18,297,835
East West Bank CD 5888	2.69%	07/15/19	2,024,767	2,024,767	(2,024,767)	–	–
Landmark Bank CD 7115	1.76%	07/19/19	2,052,941	2,052,941	(2,052,941)	–	–
LegacyTexas Bank CD 6368	2.72%	07/23/19	2,036,505	2,036,505	(2,036,505)	–	–
LegacyTexas Bank CD 1921	1.70%	07/25/19	2,066,232	2,066,232	(2,066,232)	–	–
LegacyTexas Bank CD 2943	2.30%	08/26/19	1,031,003	1,031,003	(1,031,003)	–	–
East West Bank CD 9307	2.71%	10/15/19	1,012,476	1,012,476	6,939	1,019,415	1,019,415
Landmark Bank CD 7123	1.81%	10/19/19	5,136,154	5,136,154	23,177	5,159,331	5,159,331
LegacyTexas Bank CD 6370	2.84%	10/23/19	1,019,065	1,019,065	7,312	1,026,377	1,026,377
BankOZK CDARS 0883	2.77%	01/24/20	2,023,862	2,023,862	14,025	2,037,887	2,037,887
LegacyTexas Bank CD 6376	2.90%	01/25/20	1,038,786	1,038,786	7,612	1,046,398	1,046,398
TOTAL			$ 53,826,302	$ 53,826,302	$ (6,143,301)	$ 47,683,001	$ 47,683,001

Allocation

September 30, 2019

Book & Market Value	Total	GO I&S	General Fund	W/S Restricted	W/S Operations	Capital Project	2009 GO Bonds
ANB MMA	$ 4,909,400	$ 1,198	$ 33,287	$ 251,435	$ 3,330,973	$ (270,809)	$ (247,145)
BTH Bank ICS	2,645,287	15,035	65,119	–	1,201,328	271	301
NexBank ICS	11,541,071	200,152	1,414,027	–	–	1,848,600	2,057,239
TexPool	18,297,835	614,833	6,017,871	–	5,243,800	925,328	1,029,763
East West Bank CD 9307	1,019,415	–	1,019,415	–	–	–	–
Landmark Bank CD 7123	5,159,331	–	–	–	–	–	–
LegacyTexas Bank CD 6370	1,026,377	–	–	–	1,026,377	–	–
BankOZK CDARS 0883	2,037,887	–	2,037,887	–	–	–	–
LegacyTexas Bank CD 6376	1,046,398	–	–	–	1,046,398	–	–
Totals	$ 47,683,001	$ 831,218	$ 10,587,606	$ 251,435	$ 11,848,876	$ 2,503,389	$ 2,840,159

Allocation (continued)

September 30, 2019

Book & Market Value	2017 CO	2017A CO	Restricted Park Develop,	Restricted General	Restricted Water Impact	Restricted Sewer Impact	Restricted Roadway	Street Maint.
ANB MMA	$ –	$ (877,880)	$ 430,730	$ 260,851	$ 1,434	$ 3,804	$ 856	$ 195,744
BTH Bank ICS	–	–	264,115	168,558	83,745	222,120	49,979	108
NexBank ICS	4,103,057	–	91,564	58,436	253,736	672,994	151,429	–
TexPool	–	2,606,078	–	–	437,774	1,161,126	261,262	–
East West Bank CD 9307	–	–	–	–	–	–	–	–
Landmark Bank CD 7123	–	5,159,331	–	–	–	–	–	–
LegacyTexas Bank CD 6370	–	–	–	–	–	–	–	–
BankOZK CDARS 0883	–	–	–	–	–	–	–	–
LegacyTexas Bank CD 6376	–	–	–	–	–	–	–	–
Totals	$ 4,103,057	$ 6,887,529	$ 786,408	$ 487,845	$ 776,690	$ 2,060,045	$ 463,526	$ 195,852

Allocation (continued)

September 30, 2019

Book & Market Value	VERF	MDD	Health Insurance	EDC
ANB MMA	$ 789,901	$ 239,333	$ 342,051	$ 423,636
BTH Bank ICS	–	–	49,701	524,907
NexBank ICS	–	–	–	689,837
TexPool	–	–	–	–
East West Bank CD 9307	–	–	–	–
Landmark Bank CD 7123	–	–	–	–
LegacyTexas Bank CD 6370	–	–	–	–
BankOZK CDARS 0883	–	–	–	–
LegacyTexas Bank CD 6376	–	–	–	–
Totals	$ 789,901	$ 239,333	$ 391,752	$ 1,638,380

Allocation

June 30, 2019

Book & Market Value	Total	GO I&S	General Fund	W/S Restricted	W/S Operations	Capital Project	2009 GO Bonds
ANB MMA	$ 4,989,004	$ 270,533	$ 268,051	$ 220,845	$ 755,895	$ 569,750	$ 640,020
BTH Bank ICS	2,629,121	1,207,678	64,721	–	1,248	269	302
NexBank ICS	11,469,521	152	520	–	611,748	1,410,019	1,583,922
TexPool	15,296,866	1,040,946	4,985,658	–	14,883	505,603	567,961
East West Bank CD 5888	2,024,767	–	2,024,767	–	–	–	–
Landmark Bank CD 7115	2,052,941	–	–	–	–	–	–
LegacyTexas Bank CD 6368	2,036,505	–	2,036,505	–	–	–	–
LegacyTexas Bank CD 1921	2,066,232	–	–	–	–	–	–
LegacyTexas Bank CD 2943	1,031,003	–	–	–	1,031,003	–	–
East West Bank CD 9307	1,012,476	–	1,012,476	–	–	–	–
Landmark Bank CD 7123	5,136,154	–	–	–	–	–	–
LegacyTexas Bank CD 6370	1,019,065	–	–	–	1,019,065	–	–
BankOZK CDARS 0883	2,023,862	–	2,023,862	–	–	–	–
LegacyTexas Bank CD 6376	1,038,786	–	–	–	–	–	–
Totals	$ 53,826,302	$ 2,519,310	$ 12,416,559	$ 220,845	$ 3,433,843	$ 2,485,642	$ 2,792,204

Allocation (continued)

June 30, 2019

Book & Market Value	2017 CO	2017A CO	Restricted Park Develop,	Restricted General	Restricted Water Impact	Restricted Sewer Impact	Restricted Roadway	Street Maint.
ANB MMA	$ –	$ (371,317)	$ 424,383	$ 262,937	$ 50,883	$ 140,619	$ 31,268	$ 198,005
BTH Bank ICS	–	–	267,169	162,860	80,782	223,246	49,641	108
NexBank ICS	6,249,371	–	93,191	56,809	177,231	489,787	108,910	–
TexPool	4,130,818	2,200,558	–	–	422,662	1,168,046	259,730	–
East West Bank CD 5888	–	–	–	–	–	–	–	–
Landmark Bank CD 7115	–	2,052,941	–	–	–	–	–	–
LegacyTexas Bank CD 6368	–	–	–	–	–	–	–	–
LegacyTexas Bank CD 1921	2,066,232	–	–	–	–	–	–	–
LegacyTexas Bank CD 2943	–	–	–	–	–	–	–	–
East West Bank CD 9307	–	–	–	–	–	–	–	–
Landmark Bank CD 7123	–	5,136,154	–	–	–	–	–	–
LegacyTexas Bank CD 6370	–	–	–	–	–	–	–	–
BankOZK CDARS 0883	–	–	–	–	–	–	–	–
LegacyTexas Bank CD 6376	1,038,786	–	–	–	–	–	–	–
Totals	$13,485,208	$ 9,018,336	$ 784,743	$ 482,605	$ 731,559	$ 2,021,698	$ 449,550	$ 198,113

Allocation (continued)

June 30, 2019

Book & Market Value	VERF	MDD	Health Insurance	EDC
ANB MMA	$ 811,064	$ 136,300	$ 202,263	$ 377,504
BTH Bank ICS	–	–	49,397	521,699
NexBank ICS	–	–	–	687,861
TexPool	–	–	–	–
East West Bank CD 5888	–	–	–	–
Landmark Bank CD 7115	–	–	–	–
LegacyTexas Bank CD 6368	–	–	–	–
LegacyTexas Bank CD 1921	–	–	–	–
LegacyTexas Bank CD 2943	–	–	–	–
East West Bank CD 9307	–	–	–	–
Landmark Bank CD 7123	–	–	–	–
LegacyTexas Bank CD 6370	–	–	–	–
BankOZK CDARS 0883	–	–	–	–
LegacyTexas Bank CD 6376	–	–	–	–
Totals	**$ 811,064**	**$ 136,300**	**$ 251,660**	**$ 1,587,064**

Portfolio Summary
City of Sachse, TX
September 30, 2019

Safety - Investment Type

Investment Type	Book Value	Percent
Money Market Account*	$ 19,095,757	40.0%
Investment Pools	18,297,835	38.4%
CD's	10,289,408	21.6%
Total*	$ 47,683,001	100%

*(Includes Sachse EDC Money Market)

Liquidity - Investments by Maturity Date

Under 30 days	$ 44,598,715	94%
31 - 90 days		0%
91 - 180 days	3,084,285	6%
181 - 365 days		0%
366 - 760 days		0%
Total Principal Invested	$ 47,683,001	100%

Portfolio Yield

Portfolio	Fiscal YTD Interest	Int Earned this QTR	(FYTD) Percent of total
Debt Service	$ 28,156	$ 11,244	2.46%
General Fund	$ 276,386	61,977	24.12%
Water and Sewer Fund	$ 481,135	107,818	41.98%
Capital Project Fund	$ 268,548	65,887	23.43%
Special Revenue Fund	$ 10,168	2,782	0.89%
Impact Fee Fund	$ 67,301	14,129	5.87%
Street Maintenance Fund	$ 586		0.05%
Vehicle/Equipment Fund	$ -		
Municipal Development District	$ 96		
Health Insurance Fund	$ 1,363	304	0.12%
Sachse EDC	$ 12,339	5,277	1.08%
Total Portfolios	$ 1,146,079	$ 269,418	99.99%

Portfolio Balance

Portfolio	Beginning Balances	Ending Book Balances	Change
Debt Service	$ 2,519,310	$ 831,218	$ (1,688,091.64)
General Fund	12,416,559	10,587,606	(1,828,953.33)
Water and Sewer Fund	17,139,895	16,203,368	(936,527.00)
Capital Project Fund	14,266,182	12,231,077	(2,035,104.87)
Special Revenue Fund	1,267,348	1,274,253	6,904.76
Impact Fee Fund	3,202,807	3,300,260	97,453.00
Street Maintenance Fund	198,113	195,852	(2,261.00)
Vehicle/Equipment Fund	811,064	789,901	(21,163.00)
Municipal Development District	136,300	239,333	103,033.00
Health Insurance Fund	251,660	391,752	140,092.00
Sachse EDC	1,587,064	1,638,380	51,316.00
Total Portfolios	$ 53,796,302	$ 47,683,001	$ (6,113,302)

Historical Interest Rates

		July	August	September
Pooled Money Market Account	2019	0.2000%	0.2000%	0.2000%
	2018	0.2000%	0.2000%	0.2000%
	2017	0.2000%	0.2000%	0.2000%
Tex Pool	2019	2.3876%	2.1715%	2.1635%
	2018	1.8896%	1.9205%	1.9953%
	2017	0.9714%	0.9989%	1.0151%

City of Sachse, TX
Investment Portfolios
July 31, 2019

Source	Description	Cusip/ Ref	Purchase Date	Maturity Date	Coupon (Int. Rate)	Days to Maturity	Principal Invested	Book Value Beginning of Month	Book Value Change 1	Book Value End of Month	Market Value Beginning of Month	Market Value Change	Market Value End of Month
Debt Service													
GO Bond I&S Fund	Money Market	114512	7/31/2019	8/1/2019	0.2000%	1	270,533	270,533	11,705	282,238	270,533	11,705	282,238
GO Bond I&S Fund	Money Market	BTH	7/31/2019	8/1/2019	2.5274%	1	1,207,678	1,207,678	2,599	1,210,277	1,207,678	2,599	1,210,277
GO Bond I&S Fund	Money Market	NexBank	7/31/2019	8/1/2019	2.6500%	1	152	152	0	152	152	0	152
GO Bond I&S Fund	TexPool	1111-000	7/31/2019	8/1/2019	2.3876%	1	1,040,946	1,040,946	1,631	1,042,577	1,040,946	1,631	1,042,577
Total							2,519,310	2,519,310	15,935	2,535,245	2,519,310	15,935	2,535,245
General Fund													
General Fund	TexPool	1111-000	7/31/2019	8/1/2019	2.3876%	1	4,985,658	4,985,658	1,009,382	5,995,040	4,985,658	1,009,382	5,995,040
General Fund	Money Market	114512	7/31/2019	8/1/2019	0.2000%	1	268,051	268,051	1,856,607	2,124,658	268,051	1,856,607	2,124,658
General Fund	Money Market	BTH	7/31/2019	8/1/2019	2.5274%	1	64,721	64,721	139	64,860	64,721	139	64,860
General Fund	Money Market	NexBank	7/31/2019	8/1/2019	2.6500%	1	520	520	612,384	612,904	520	612,384	612,904
General Fund	CD	60050006368	10/23/2018	7/23/2019	2.7200%	0	2,000,000	2,036,505	(2,036,505)	0	2,036,505	(2,036,505)	0
General Fund	CD	883	1/24/2019	1/24/2020	2.7700%	177	2,000,000	2,023,862	4,715	2,028,577	2,023,862	4,715	2,028,577
General Fund	CD	9307	1/15/2019	10/15/2019	2.7100%	76	1,001,263	1,012,476	2,333	1,014,809	1,012,476	2,333	1,014,809
General Fund	CD	5888	1/15/2019	7/15/2019	2.6900%	0	2,002,507	2,024,767	(2,024,767)	0	2,024,767	(2,024,767)	0
Total							12,322,720	12,416,559	(575,712)	11,840,848	12,416,559	(575,712)	11,840,848
Water and Sewer Fund													
W/S Restricted Fund	Money Market	114512	7/31/2019	8/1/2019	0.2000%	1	220,845	220,845	0	220,845	220,845	0	220,845
W/S Operations	Money Market	114512	7/31/2019	8/1/2019	0.2000%	1	755,895	755,895	(605,650)	150,245	755,895	(605,650)	150,245
W/S Operations	Money Market	BTH	7/31/2019	8/1/2019	2.5274%	1	1,248	1,248	0	1,248	1,248	0	1,248
W/S Operations	Money Market	NexBank	7/31/2019	8/1/2019	2.6500%	1	611,748	611,748	(605,248)	6,500	611,748	(605,248)	6,500
W/S 2017CO	Money Market	3886 2017CO	7/31/2019	8/1/2019	1.4700%	1	6,249,371	6,249,371	14,094	6,263,465	6,249,371	14,094	6,263,465
W/S Operations	TexPool	1111-000	7/31/2019	8/1/2019	2.3876%	1	14,883	14,883	2,003,158	2,018,041	14,883	2,003,158	2,018,041
W/S 2017CO	TexPool	1-000 2017CO	7/31/2019	8/1/2019	2.3876%	1	4,130,818	4,130,818	75,702	4,206,520	4,130,818	75,702	4,206,520
W/S 2017CO	CD	60050006376	10/23/2018	1/25/2020	2.9000%	178	1,018,946	1,038,786	2,476	1,041,262	1,038,786	2,476	1,041,262
W/S 2017CO	CD	1921 2017CO	7/25/2017	7/25/2019	1.7000%	0	2,000,000	2,066,232	(2,066,232)	0	2,066,232	(2,066,232)	0
W/S	CD	2943	2/23/2018	8/26/2019	2.3000%	26	1,000,000	1,031,003	1,949	1,032,952	1,031,003	1,949	1,032,952
W/S	CD	60050006370	10/23/2018	10/23/2019	2.8400%	84	1,000,000	1,019,065	2,378	1,021,443	1,019,065	2,378	1,021,443
Total							17,003,754	17,139,895	(1,177,373)	15,962,522	17,139,895	(1,177,373)	15,962,522
Capital Project Funds													
Capital Project Funds	Money Market	114512	7/31/2019	8/1/2019	0.2000%	1	569,750	569,750	(309,371)	260,379	569,750	(309,371)	260,379
Capital Project Funds	Money Market	BTH	7/31/2019	8/1/2019	2.5274%	1	269	269	(6)	263	269	(6)	263
Capital Project Funds	Money Market	NexBank	7/31/2019	8/1/2019	2.6500%	1	1,410,019	1,410,019	(27,033)	1,382,986	1,410,019	(27,033)	1,382,986
Capital Project Funds	TexPool	1111-000	7/31/2019	8/1/2019	2.3876%	1	505,603	505,603	162,180	667,783	505,603	162,180	667,783
2009 GO Bonds	Money Market	114512	7/31/2019	8/1/2019	0.2000%	1	640,020	640,020	(336,134)	303,886	640,020	(336,134)	303,886
2009 GO Bonds	Money Market	BTH	7/31/2019	8/1/2019	2.5274%	1	302	302	6	308	302	6	308
2009 GO Bonds	Money Market	NexBank	7/31/2019	8/1/2019	2.6500%	1	1,583,922	1,583,922	30,147	1,614,069	1,583,922	30,147	1,614,069
2009 GO Bonds	TexPool	1111-000	5/31/2019	6/1/2019	2.3876%	1	567,961	567,961	211,402	779,363	567,961	211,402	779,363
2017A CO Bonds	Money Market	114512	7/31/2019	8/1/2019	0.2000%	1	(371,317)	(371,317)	371,317	0	(371,317)	371,317	0
2017A CO Bonds	TexPool	2017A CO	7/31/2019	8/1/2019	2.3876%	1	0	2,200,558	1,696,731	3,897,289	2,200,558	1,696,731	3,897,289
2017A CO Bonds	CD	7123	10/19/2017	10/19/2019	1.8100%	80	5,000,000	5,136,154	23,177	5,159,331	5,136,154	23,177	5,159,331
2017A CO Bonds	CD	7115	10/19/2017	7/19/2019	1.7600%	0	2,000,000	2,022,941	(2,022,941)	0	2,022,941	(2,022,941)	0
Total							11,906,529	14,266,182	(200,525)	14,065,656	14,266,182	(200,525)	14,065,656
Special Revenue Funds													
Restricted Park Development Fee Fun	Money Market	114512	7/31/2019	8/1/2019	0.2000%	1	424,383	424,383	525	424,908	424,383	525	424,908
Restricted Park Development Fee Fun	Money Market	BTH	7/31/2019	8/1/2019	2.5274%	1	267,169	267,169	212	267,381	267,169	212	267,381
Restricted Park Development Fee Fun	Money Market	NexBank	7/31/2019	8/1/2019	2.6500%	1	93,191	93,191	(125)	93,066	93,191	(125)	93,066
Restricted General Fund	Money Market	114512	7/31/2019	8/1/2019	0.2000%	1	262,937	262,937	6,528	269,465	262,937	6,528	269,465
Restricted General Fund	Money Market	BTH	7/31/2019	8/1/2019	2.5274%	1	162,860	162,860	713	163,573	162,860	713	163,573
Restricted General Fund	Money Market	NexBank	7/31/2019	8/1/2019	2.6500%	1	56,809	56,809	125	56,934	56,809	125	56,934
Total							1,267,349	1,267,348	7,978	1,275,325	1,267,348	7,978	1,275,325
Impact Fee Fund													

City of Sachse, TX
Investment Portfolios
July 31, 2019

Source	Description	Cusip/ Ref	Purchase Date	Maturity Date	Coupon (Int. Rate)	Days to Maturity	Principal Invested	Book Value Beginning of Month	Book Value Change[1]	Book Value End of Month	Market Value Beginning of Month	Market Value Change	Market Value End of Month
Restricted Water Impact Fee	Money Market	114512	7/31/2019	8/1/2019	0.2000%	1	50,883	50,883	33,443	84,326	50,883	33,443	84,326
Restricted Water Impact Fee	Money Market	BTH	7/31/2019	8/1/2019	2.5274%	1	80,782	80,782	2,148	82,930	80,782	2,148	82,930
Restricted Water Impact Fee	Money Market	NexBank	7/31/2019	8/1/2019	2.6500%	1	177,231	177,231	4,511	181,742	177,231	4,511	181,742
Restricted Water Impact Fee	TexPool	1111-000	12/31/2017	1/1/2018	2.3876%	1	422,662	422,662	10,986	433,648	422,662	10,986	433,648
Restricted Sewer Impact Fee	Money Market	114512	7/31/2019	8/1/2019	0.2000%	1	140,619	140,619	90,067	230,686	140,619	90,067	230,686
Restricted Sewer Impact Fee	Money Market	BTH	7/31/2019	8/1/2019	2.5274%	1	223,246	223,246	3,622	226,868	223,246	3,622	226,868
Restricted Sewer Impact Fee	Money Market	NexBank	7/31/2019	8/1/2019	2.6500%	1	489,787	489,787	7,396	497,183	489,787	7,396	497,183
Restricted Sewer Impact Fee	TexPool	1111-000	12/31/2017	1/1/2018	2.3876%	1	1,168,046	1,168,046	18,262	1,186,308	1,168,046	18,262	1,186,308
Restricted Roadway Impact Fee	Money Market	114512	7/31/2019	8/1/2019	0.2000%	1	31,268	31,268	14,115	45,383	31,268	14,115	45,383
Restricted Roadway Impact Fee	Money Market	BTH	7/31/2019	8/1/2019	2.5274%	1	49,641	49,641	(5,009)	44,632	49,641	(5,009)	44,632
Restricted Roadway Impact Fee	Money Market	NexBank	7/31/2019	8/1/2019	2.6500%	1	108,910	108,910	(11,099)	97,811	108,910	(11,099)	97,811
Restricted Roadway Impact Fee	TexPool	1111-000	12/31/2017	1/1/2018	2.3876%	1	331,307	259,730	(26,348)	233,382	259,730	(26,348)	233,382
Total							3,274,382	3,202,807	142,094	3,344,899	3,202,807	142,094	3,344,899
Street Maintenance Fund													
Street Maintenance Tax	Money Market	114512	7/31/2019	8/1/2019	0.2000%	1	198,005	198,005	33,328	231,333	198,005	33,328	231,333
Street Maintenance Tax	Money Market	BTH	7/31/2019	8/1/2019	2.5274%	1	108	108	0	108	108	0	108
Total							198,113	198,113	33,328	231,441	198,113	33,328	231,441
Health Insurance Fund													
Health Insurance	Money Market	114512	7/31/2019	8/1/2019	0.2000%	1	202,263	202,263	130,543	332,806	202,263	130,543	332,806
Health Insurance	Money Market	BTH	7/31/2019	8/1/2019	2.5274%	1	49,397	49,397	106	49,503	49,397	106	49,503
Total							251,660	251,660	130,649	382,310	251,660	130,649	382,310
EDC Fund													
EDC PMMKT	Money Market	114512	7/31/2019	8/1/2019	0.2700%	1	377,504	377,504	2,841	380,345	377,504	2,841	380,345
EDC PMMKT	Money Market	BTH	7/31/2019	8/1/2019	2.5274%	1	521,699	521,699	1,121	522,820	521,699	1,121	522,820
EDC PMMKT	Money Market	NexBank	7/31/2019	8/1/2019	2.6500%	1	687,861	687,861	715	688,576	687,861	715	688,576
Total							1,587,065	1,587,064	4,677	1,591,742	1,587,064	4,677	1,591,742
Vehicle/Equipment Replacement Fund													
VERF	Money Market	114512	7/31/2019	8/1/2019	0.2000%	1	811,064	811,064	(763)	810,301	811,064	(763)	810,301
Total							811,064	811,064	(763)	810,301	811,064	(763)	810,301
Municipal Development District													
Municipal Development District	Money Market	114512	7/31/2019	8/1/2019	0.2000%	1	136,300	136,300	30,322	166,622	136,300	30,322	166,622
Total							136,300	136,300	30,322	166,622	136,300	30,322	166,622
							51,278,246	53,796,302	(1,589,390)	52,206,910	53,796,302	(1,589,390)	52,206,910

Summary of Portfolios by Security Type
07/31/19

Security Type	Percent of Total (Book Value)	Average # of days	Average Yield	Principal Invested	Book Value Beginning of Month	Book Value Change	Book Value End of Month	Market Value Beginning of Month	Market Value Change	Market Value End of Month
Money Market Account	39.17%	1	1.5940%	19,087,644	19,087,644	1,360,941	20,448,585	19,087,644	1,360,941	20,448,585
TexPool	39.19%	1	2.3876%	13,167,884	15,296,865	5,163,086	20,459,951	15,296,865	5,163,086	20,459,951
CD's	21.64%	104	2.4200%	19,022,716	19,411,791	-8,113,417	11,298,374	19,411,791	-8,113,417	11,298,374
Total	100.00%			51,278,244	53,796,302	-1,589,390	52,206,910	53,796,302	-1,589,390	52,206,910

1Change = Investment activity including earnings,deposits and withdrawals.

City of Sachse, TX
Investment Portfolios
August 31, 2019

Source	Description	Cusip/ Ref	Purchase Date	Maturity Date	Coupon (Int. Rate)	Days to Maturity	Principal Invested	Book Value: Beginning of Month	Book Value: Change [1]	Book Value: End of Month	Market Value: Beginning of Month	Market Value: Change	Market Value: End of Month
Debt Service													
GO Bond I&S Fund	Money Market	114512	8/31/2019	9/1/2019	0.2000%	1	282,238	282,238	(266,709)	15,529	282,238	(266,709)	15,529
GO Bond I&S Fund	Money Market	BTH	8/31/2019	9/1/2019	2.4872%	1	1,210,277	1,210,277	2,559	1,212,836	1,210,277	2,559	1,212,836
GO Bond I&S Fund	Money Market	NexBank	8/31/2019	9/1/2019	2.4400%	1	152	152	0	152	152	0	152
GO Bond I&S Fund	TexPool	1111-000	8/31/2019	9/1/2019	2.1715%	1	1,042,577	1,042,577	(428,845)	613,732	1,042,577	(428,845)	613,732
Total							2,535,244	2,535,245	(692,995)	1,842,250	2,535,245	(692,995)	1,842,250
General Fund													
General Fund	TexPool	1111-000	8/31/2019	9/1/2019	2.1715%	1	5,995,040	5,995,040	412,056	6,407,096	5,995,040	412,056	6,407,096
General Fund	Money Market	114512	8/31/2019	9/1/2019	0.2000%	1	2,124,658	2,124,658	(1,083,664)	1,040,994	2,124,658	(1,083,664)	1,040,994
General Fund	Money Market	BTH	8/31/2019	9/1/2019	2.4872%	1	64,860	64,860	137	64,997	64,860	137	64,997
General Fund	Money Market	NexBank	8/31/2019	9/1/2019	2.4400%	1	612,904	612,904	579	613,483	612,904	579	613,483
General Fund	CD	883	1/24/2019	1/24/2020	2.7700%	146	2,000,000	2,028,577	4,726	2,033,303	2,028,577	4,726	2,033,303
General Fund	CD	9307	1/15/2019	10/15/2019	2.7100%	45	1,001,263	1,014,809	2,339	1,017,148	1,014,809	2,339	1,017,148
Total							11,798,725	11,840,848	(663,827)	11,177,019	11,840,848	(663,827)	11,177,019
Water and Sewer Fund													
W/S Restricted Fund	Money Market	114512	8/31/2019	9/1/2019	0.2000%	1	220,845	220,845	0	220,845	220,845	0	220,845
W/S Operations	Money Market	114512	8/31/2019	9/1/2019	0.2000%	1	150,245	150,245	1,271,257	1,421,502	150,245	1,271,257	1,421,502
W/S Operations	Money Market	BTH	8/31/2019	9/1/2019	2.4872%	1	1,248	1,248	3	1,251	1,248	3	1,251
W/S Operations	Money Market	NexBank	8/31/2019	9/1/2019	2.4400%	1	6,500	6,500	5,920	12,420	6,500	5,920	12,420
W/S 2017CO	Money Market	3886 2017CO	8/31/2019	9/1/2019	1.4700%	1	6,263,465	6,263,465	12,825	6,276,290	6,263,465	12,825	6,276,290
W/S Operations	TexPool	1111-000	8/31/2019	9/1/2019	2.1715%	1	2,018,041	2,018,041	3,216,370	5,234,411	2,018,041	3,216,370	5,234,411
W/S 2017CO	TexPool	-000 2017CO	8/31/2019	9/1/2019	2.1715%	1	4,206,520	4,206,520	(4,206,520)	0	4,206,520	(4,206,520)	0
W/S 2017CO	CD	60050006376	10/23/2018	1/25/2020	2.9000%	147	1,041,262	1,041,262	2,565	1,043,827	1,041,262	2,565	1,043,827
W/S	CD	2943	2/23/2018	8/26/2019	2.3000%	0	1,000,000	1,032,952	(1,032,952)	0	1,032,952	(1,032,952)	0
W/S	CD	60050006370	10/23/2018	10/23/2019	2.8400%	53	1,000,000	1,021,443	2,464	1,023,907	1,021,443	2,464	1,023,907
Total							15,908,126	15,962,522	(728,068)	15,234,452	15,962,522	(728,068)	15,234,452
Capital Project Funds													
Capital Project Funds	Money Market	114512	8/31/2019	9/1/2019	0.2000%	1	260,379	260,379	300,999	561,378	260,379	300,999	561,378
Capital Project Funds	Money Market	BTH	8/31/2019	9/1/2019	2.4872%	1	263	263	8	271	263	8	271
Capital Project Funds	Money Market	NexBank	8/31/2019	9/1/2019	2.4400%	1	1,382,986	1,382,986	36,833	1,419,819	1,382,986	36,833	1,419,819
Capital Project Funds	TexPool	1111-000	5/31/2019	6/1/2019	2.4400%	1	667,783	667,783	(91,080)	576,703	667,783	(91,080)	576,703
2009 GO Bonds	Money Market	114512	8/31/2019	9/1/2019	0.2000%	1	303,886	303,886	320,851	624,737	303,886	320,851	624,737
2009 GO Bonds	Money Market	BTH	8/31/2019	9/1/2019	2.4872%	1	308	308	(7)	301	308	(7)	301
2009 GO Bonds	Money Market	NexBank	8/31/2019	9/1/2019	2.4400%	1	1,614,069	1,614,069	(34,004)	1,580,065	1,614,069	(34,004)	1,580,065
2009 GO Bonds	TexPool	1111-000	5/31/2019	6/1/2019	2.1715%	1	779,363	779,363	(137,572)	641,791	779,363	(137,572)	641,791
2017A CO Bonds	Money Market	114512	8/31/2019	9/1/2019	0.2000%	1	0	0	(733,096)	(733,096)	0	(733,096)	(733,096)
2017A CO Bonds	TexPool	2017A CO	8/31/2019	9/1/2019	2.1715%	1	3,897,289	3,897,289	(562,782)	3,334,507	3,897,289	(562,782)	3,334,507
2017A CO Bonds	CD	7123	10/19/2017	10/19/2019	1.8100%	49	5,159,331	5,159,331		5,159,331	5,159,331	0	5,159,331
Total							14,065,658	14,065,655	(899,850)	13,165,808	14,065,655	(899,850)	13,165,808
Special Revenue Funds													
Restricted Park Development Fee Fun	Money Market	114512	8/31/2019	9/1/2019	0.2000%	1	424,908	424,908	1,917	426,825	424,908	1,917	426,825
Restricted Park Development Fee Fun	Money Market	BTH	8/31/2019	9/1/2019	2.4872%	1	267,381	267,381	(887)	266,494	267,381	(887)	266,494
Restricted Park Development Fee Fun	Money Market	NexBank	8/31/2019	9/1/2019	2.4400%	1	93,066	93,066	(504)	92,562	93,066	(504)	92,562
Restricted General Fund	Money Market	114512	8/31/2019	9/1/2019	0.2000%	1	269,465	269,465	11,908	281,373	269,465	11,908	281,373
Restricted General Fund	Money Market	BTH	8/31/2019	9/1/2019	2.4872%	1	163,573	163,573	1,796	165,369	163,573	1,796	165,369
Restricted General Fund	Money Market	NexBank	8/31/2019	9/1/2019	2.4400%	1	56,934	56,934	504	57,438	56,934	504	57,438
Total							1,275,327	1,275,325	14,734	1,290,061	1,275,325	14,734	1,290,061
Impact Fee Fund													
Restricted Water Impact Fee	Money Market	114512	8/31/2019	9/1/2019	0.2000%	1	84,326	84,326	(1,422)	82,904	84,326	(1,422)	82,904
Restricted Water Impact Fee	Money Market	BTH	8/31/2019	9/1/2019	2.4872%	1	82,930	82,930	658	83,588	82,930	658	83,588
Restricted Water Impact Fee	Money Market	NexBank	8/31/2019	9/1/2019	2.4400%	1	181,742	181,742	1,229	182,971	181,742	1,229	182,971

City of Sachse, TX
Investment Portfolios
August 31, 2019

Source	Description	Cusip/ Ref	Purchase Date	Maturity Date	Coupon (Int. Rate)	Days to Maturity	Principal Invested	Book Value: Beginning of Month	Book Value: Change[1]	Book Value: End of Month	Market Value: Beginning of Month	Market Value: Change	Market Value: End of Month
Restricted Water Impact Fee	TexPool	1111-000	12/31/2017	1/1/2018	2.1715%	1	433,648	433,648	3,343	436,991	433,648	3,343	436,991
Restricted Sewer Impact Fee	Money Market	114512	8/31/2019	9/1/2019	0.2000%	1	230,686	230,686	(10,797)	219,889	230,686	(10,797)	219,889
Restricted Sewer Impact Fee	Money Market	BTH	8/31/2019	9/1/2019	2.4872%	1	226,868	226,868	(5,163)	221,705	226,868	(5,163)	221,705
Restricted Sewer Impact Fee	Money Market	NexBank	8/31/2019	9/1/2019	2.4400%	1	497,183	497,183	(11,882)	485,301	497,183	(11,882)	485,301
Restricted Sewer Impact Fee	TexPool	1111-000	12/31/2017	1/1/2018	2.1715%	1	1,186,308	1,186,308	(27,261)	1,159,047	1,186,308	(27,261)	1,159,047
Restricted Roadway Impact Fee	Money Market	114512	8/31/2019	9/1/2019	0.2000%	1	45,383	45,383	4,094	49,477	45,383	4,094	49,477
Restricted Roadway Impact Fee	Money Market	BTH	8/31/2019	9/1/2019	2.4872%	1	44,632	44,632	5,253	49,885	44,632	5,253	49,885
Restricted Roadway Impact Fee	Money Market	NexBank	8/31/2019	9/1/2019	2.4400%	1	97,811	97,811	11,386	109,197	97,811	11,386	109,197
Restricted Roadway Impact Fee	TexPool	1111-000	12/31/2017	1/1/2018	2.1715%	1	233,382	233,382	27,413	260,795	233,382	27,413	260,795
Total							3,344,899	3,344,899	(3,149)	3,341,750	3,344,899	(3,149)	3,341,750
Street Maintenance Fund													
Street Maintenance Tax	Money Market	114512	8/31/2019	9/1/2019	0.2000%	1	231,333	231,333	(107,176)	124,157	231,333	(107,176)	124,157
Street Maintenance Tax	Money Market	BTH	8/31/2019	9/1/2019	2.4872%	1	108	108	0	108	108	0	108
Total							231,441	231,441	(107,176)	124,264	231,441	(107,176)	124,264
Health Insurance Fund													
Health Insurance	Money Market	114512	8/31/2019	9/1/2019	0.2000%	1	332,806	332,806	5,594	338,400	332,806	5,594	338,400
Health Insurance	Money Market	BTH	8/31/2019	9/1/2019	2.4872%	1	49,503	49,503	105	49,608	49,503	105	49,608
Total							382,309	382,310	5,699	388,008	382,310	5,699	388,008
EDC Fund													
EDC PMMKT	Money Market	114512	8/31/2019	9/1/2019	0.2700%	1	380,345	380,345	55,407	435,752	380,345	55,407	435,752
EDC PMMKT	Money Market	BTH	8/31/2019	9/1/2019	2.4872%	1	522,820	522,820	1,106	523,926	522,820	1,106	523,926
EDC PMMKT	Money Market	NexBank	8/31/2019	9/1/2019	2.4400%	1	688,576	688,576	650	689,226	688,576	650	689,226
Total							1,591,742	1,591,742	57,163	1,648,904	1,591,742	57,163	1,648,904
Vehicle/Equipment Replacement Fund													
VERF	Money Market	114512	8/31/2019	9/1/2019	0.2000%	1	810,301	810,301	(20,400)	789,901	810,301	(20,400)	789,901
Total							810,301	810,301	(20,400)	789,901	810,301	(20,400)	789,901
Municipal Development District													
Municipal Development District	Money Market	114512	8/31/2019	9/1/2019	0.2000%	1	166,622	166,622	40,790	207,412	166,622	40,790	207,412
Total							166,622	166,622	40,790	207,412	166,622	40,790	207,412
							52,110,394	52,206,909	(2,997,079)	49,209,831	52,206,909	(2,997,079)	49,209,831

Summary of Portfolios by Security Type
08/31/19

Security Type	Percent of Total (Book Value)	Average # of days	Average Yield	Principal Invested	Book Value: Beginning of Month	Book Value: Change	Book Value: End of Month	Market Value: Beginning of Month	Market Value: Change	Market Value: End of Month
Money Market Account	41.01%	1	1.5265%	20,298,585	20,298,585	-181,343	20,117,243	20,298,585	-181,343	20,117,243
TexPool	38.05%	1	2.1984%	20,459,951	20,459,951	-1,794,878	18,665,073	20,459,951	-1,794,878	18,665,073
CD's	20.95%	73	2.5550%	11,201,856	11,298,374	-1,020,858	10,277,516	11,298,374	-1,020,858	10,277,516
Total	100.00%			51,960,395	52,056,909	-2,997,079	49,059,831	52,056,909	-2,997,079	49,059,831

1Change = Investment activity including earnings,deposits and withdrawals.

City of Sachse, TX
Investment Portfolios
September 30, 2019

Source	Description	Cusip/ Ref	Purchase Date	Maturity Date	Coupon (Int. Rate)	Days to Maturity	Principal Invested	Book Value Beginning of Month	Book Value Change 1	Book Value End of Month	Market Value Beginning of Month	Market Value Change	Market Value End of Month
Debt Service													
GO Bond I&S Fund	Money Market	114512	9/30/2019	10/1/2019	0.2000%	1	15,529	15,529	(14,331)	1,198	15,529	(14,331)	1,198
GO Bond I&S Fund	Money Market	BTH	9/30/2019	10/1/2019	2.2624%	1	1,212,836	1,212,836	(1,197,801)	15,035	1,212,836	(1,197,801)	15,035
GO Bond I&S Fund	Money Market	NexBank	9/30/2019	10/1/2019	2.1000%	1	152	152	200,000	200,152	152	200,000	200,152
GO Bond I&S Fund	TexPool	1111-000	9/30/2019	10/1/2019	2.1635%	1	613,732	613,732	1,101	614,833	613,732	1,101	614,833
Total							1,842,249	1,842,250	(1,011,031)	831,218	1,842,250	(1,011,031)	831,218
General Fund													
General Fund	TexPool	1111-000	9/30/2019	10/1/2019	2.1635%	1	6,407,096	6,407,096	(389,225)	6,017,871	6,407,096	(389,225)	6,017,871
General Fund	Money Market	114512	9/30/2019	10/1/2019	0.2000%	1	1,040,994	1,040,994	(1,007,707)	33,287	1,040,994	(1,007,707)	33,287
General Fund	Money Market	BTH	9/30/2019	10/1/2019	2.2624%	1	64,997	64,997	122	65,119	64,997	122	65,119
General Fund	Money Market	NexBank	9/30/2019	10/1/2019	2.1000%	1	613,483	613,483	800,544	1,414,027	613,483	800,544	1,414,027
General Fund	CD	883	1/24/2019	1/24/2020	2.7700%	116	2,000,000	2,033,303	4,584	2,037,887	2,033,303	4,584	2,037,887
General Fund	CD	9307	1/15/2019	10/15/2019	2.7100%	15	1,001,263	1,017,148	2,267	1,019,415	1,017,148	2,267	1,019,415
Total							11,127,833	11,177,019	(589,415)	10,587,606	11,177,019	(589,415)	10,587,606
Water and Sewer Fund													
W/S Restricted Fund	Money Market	114512	9/30/2019	10/1/2019	0.2000%	1	220,845	220,845	30,590	251,435	220,845	30,590	251,435
W/S Operations	Money Market	114512	9/30/2019	10/1/2019	0.2000%	1	1,421,502	1,421,502	1,909,471	3,330,973	1,421,502	1,909,471	3,330,973
W/S Operations	Money Market	BTH	9/30/2019	10/1/2019	2.2624%	1	1,251	1,251	1,200,077	1,201,328	1,251	1,200,077	1,201,328
W/S Operations	Money Market	NexBank	9/30/2019	10/1/2019	2.1000%	1	12,420	12,420	(12,420)	0	12,420	(12,420)	0
W/S 2017CO	Money Market	3886 2017CO	9/30/2019	10/1/2019	1.4700%	1	6,276,290	6,276,290	(2,173,233)	4,103,057	6,276,290	(2,173,233)	4,103,057
W/S Operations	TexPool	1111-000	9/30/2019	10/1/2019	2.1635%	1	5,234,411	5,234,411	9,389	5,243,800	5,234,411	9,389	5,243,800
W/S 2017CO	TexPool	-000 2017CO	9/30/2019	10/1/2019	2.1635%	1	0	0	0	0	0	0	0
W/S 2017CO	CD	60050006376	10/23/2018	1/25/2020	2.9000%	117	1,000,000	1,043,827	2,571	1,046,398	1,043,827	2,571	1,046,398
W/S	CD	60050006370	10/23/2018	10/23/2019	2.8400%	23	1,000,000	1,023,907	2,470	1,026,377	1,023,907	2,470	1,026,377
Total							15,166,719	15,234,452	968,915	16,203,368	15,234,452	968,915	16,203,368
Capital Project Funds													
Capital Project Funds	Money Market	114512	9/30/2019	10/1/2019	0.2000%	1	561,378	561,378	(832,187)	(270,809)	561,378	(832,187)	(270,809)
Capital Project Funds	Money Market	BTH	9/30/2019	10/1/2019	2.2624%	1	271	271		271	271	0	271
Capital Project Funds	Money Market	NexBank	9/30/2019	10/1/2019	2.1000%	1	1,419,819	1,419,819	428,781	1,848,600	1,419,819	428,781	1,848,600
Capital Project Funds	TexPool	1111-000	9/30/2019	10/1/2019	2.1635%	1	576,703	576,703	348,625	925,328	576,703	348,625	925,328
2009 GO Bonds	Money Market	114512	9/30/2019	10/1/2019	0.2000%	1	624,737	624,737	(871,882)	(247,145)	624,737	(871,882)	(247,145)
2009 GO Bonds	Money Market	BTH	9/30/2019	10/1/2019	2.2624%	1	301	301		301	301	0	301
2009 GO Bonds	Money Market	NexBank	9/30/2019	10/1/2019	2.1000%	1	1,580,065	1,580,065	477,174	2,057,239	1,580,065	477,174	2,057,239
2009 GO Bonds	TexPool	1111-000	5/31/2019	6/1/2019	0.2000%	1	641,791	641,791	387,972	1,029,763	641,791	387,972	1,029,763
2017A CO Bonds	Money Market	114512	9/30/2019	10/1/2019	0.2000%	1	(733,096)	(733,096)	(144,784)	(877,880)	(733,096)	(144,784)	(877,880)
2017A CO Bonds	TexPool	2017A CO	9/30/2019	10/1/2019	2.1635%	1	3,334,507	3,334,507	(728,429)	2,606,078	3,334,507	(728,429)	2,606,078
2017A CO Bonds	CD	7123	10/19/2017	10/19/2019	1.8100%	19	5,159,331	5,159,331		5,159,331	5,159,331	0	5,159,331
Total							13,165,807	13,165,807	(934,730)	12,231,077	13,165,807	(934,730)	12,231,077
Special Revenue Funds													
Restricted Park Development Fee Fu	Money Market	114512	9/30/2019	10/1/2019	0.2000%	1	426,825	426,825	3,905	430,730	426,825	3,905	430,730
Restricted Park Development Fee Fu	Money Market	BTH	9/30/2019	10/1/2019	2.2624%	1	266,494	266,494	(2,379)	264,115	266,494	(2,379)	264,115
Restricted Park Development Fee Fu	Money Market	NexBank	9/30/2019	10/1/2019	2.1000%	1	92,562	92,562	(998)	91,564	92,562	(998)	91,564
Restricted General Fund	Money Market	114512	9/30/2019	10/1/2019	0.2000%	1	281,373	281,373	(20,522)	260,851	281,373	(20,522)	260,851
Restricted General Fund	Money Market	BTH	9/30/2019	10/1/2019	2.2624%	1	165,369	165,369	3,189	168,558	165,369	3,189	168,558
Restricted General Fund	Money Market	NexBank	9/30/2019	10/1/2019	0.0000%	1	57,438	57,438	998	58,436	57,438	998	58,436
Total							1,290,061	1,290,061	(15,807)	1,274,253	1,290,061	(15,807)	1,274,253
Impact Fee Fund													
Restricted Water Impact Fee	Money Market	114512	9/30/2019	10/1/2019	0.2000%	1	82,904	82,904	(81,470)	1,434	82,904	(81,470)	1,434
Restricted Water Impact Fee	Money Market	BTH	9/30/2019	10/1/2019	2.2624%	1	83,588	83,588	157	83,745	83,588	157	83,745
Restricted Water Impact Fee	Money Market	NexBank	9/30/2019	10/1/2019	2.1000%	1	182,971	182,971	70,765	253,736	182,971	70,765	253,736

City of Sachse, TX
Investment Portfolios
September 30, 2019

Source	Description	Cusip/ Ref	Purchase Date	Maturity Date	Coupon (Int. Rate)	Days to Maturity	Principal Invested	Book Value: Beginning of Month	Book Value: Change1	Book Value: End of Month	Market Value: Beginning of Month	Market Value: Change	Market Value: End of Month
Restricted Water Impact Fee	TexPool	1111-000	12/31/2017	1/1/2018	2.1635%	1	436,991	436,991	783	437,774	436,991	783	437,774
Restricted Sewer Impact Fee	Money Market	114512	9/30/2019	10/1/2019	0.2000%	1	219,889	219,889	(216,085)	3,804	219,889	(216,085)	3,804
Restricted Sewer Impact Fee	Money Market	BTH	9/30/2019	10/1/2019	2.2624%	1	221,705	221,705	415	222,120	221,705	415	222,120
Restricted Sewer Impact Fee	Money Market	NexBank	9/30/2019	10/1/2019	2.1000%	1	485,301	485,301	187,693	672,994	485,301	187,693	672,994
Restricted Sewer Impact Fee	TexPool	1111-000	12/31/2017	1/1/2018	2.1635%	1	1,159,047	1,159,047	2,079	1,161,126	1,159,047	2,079	1,161,126
Restricted Roadway Impact Fee	Money Market	114512	9/30/2019	10/1/2019	0.2000%	1	49,477	49,477	(48,621)	856	49,477	(48,621)	856
Restricted Roadway Impact Fee	Money Market	BTH	9/30/2019	10/1/2019	2.2624%	1	49,885	49,885	94	49,979	49,885	94	49,979
Restricted Roadway Impact Fee	Money Market	NexBank	9/30/2019	10/1/2019	2.1000%	1	109,197	109,197	42,232	151,429	109,197	42,232	151,429
Restricted Roadway Impact Fee	TexPool	1111-000	12/31/2017	1/1/2018	2.1635%	1	260,795	260,795	467	261,262	260,795	467	261,262
Total							3,341,750	3,341,750	(41,491)	3,300,260	3,341,750	(41,491)	3,300,260
Street Maintenance Fund													
Street Maintenance Tax	Money Market	114512	9/30/2019	10/1/2019	0.2000%	1	124,157	124,157	71,587	195,744	124,157	71,587	195,744
Street Maintenance Tax	Money Market	BTH	9/30/2019	10/1/2019	2.2624%	1	108	108		108	108	0	108
Total							124,265	124,264	71,587	195,852	124,264	71,587	195,852
Health Insurance Fund													
Health Insurance	Money Market	114512	9/30/2019	10/1/2019	0.2000%	1	338,400	338,400	3,651	342,051	338,400	3,651	342,051
Health Insurance	Money Market	BTH	9/30/2019	10/1/2019	2.2624%	1	49,608	49,608	93	49,701	49,608	93	49,701
Total							388,008	388,008	3,744	391,752	388,008	3,744	391,752
EDC Fund													
EDC PMMKT	Money Market	114512	9/30/2019	10/1/2019	0.2700%	1	435,752	435,752	(12,116)	423,636	435,752	(12,116)	423,636
EDC PMMKT	Money Market	BTH	9/30/2019	10/1/2019	2.2624%	1	523,926	523,926	981	524,907	523,926	981	524,907
EDC PMMKT	Money Market	NexBank	9/30/2019	10/1/2019	2.1000%	1	689,226	689,226	611	689,837	689,226	611	689,837
Total							1,648,904	1,648,904	(10,524)	1,638,380	1,648,904	(10,524)	1,638,380
Vehicle/Equipment Replacement Fund													
VERF	Money Market	114512	9/30/2019	10/1/2019	0.2000%	1	789,901	789,901		789,901	789,901	0	789,901
Total							789,901	789,901	0	789,901	789,901	0	789,901
Municipal Development District													
Municipal Development District	Money Market	114512	9/30/2019	10/1/2019	0.2000%	1	207,412	207,412	31,921	239,333	207,412	31,921	239,333
Total							207,412	207,412	31,921	239,333	207,412	31,921	239,333
							49,092,909	49,209,830	(1,526,831)	47,683,001	49,209,830	(1,526,831)	47,683,001

Summary of Portfolios by Security Type
09/30/19

Security Type	Percent of Total (Book Value)	Average # of days	Average Yield	Principal Invested	Book Value: Beginning of Month	Book Value: Change	Book Value: End of Month	Market Value: Beginning of Month	Market Value: Change	Market Value: End of Month
Money Market Account	40.05%	1	1.3179%	20,267,244	20,267,244	-1,171,483	19,095,757	20,267,244	-1,171,483	19,095,759
TexPool	38.37%	1	1.9672%	18,665,073	18,665,073	-367,238	18,297,835	18,665,073	-367,238	18,297,835
CD's	21.58%	58	2.6060%	10,160,594	10,277,516	11,892	10,289,408	10,277,516	11,892	10,289,408
Total	100.00%			49,092,911	49,209,830	-1,526,829	47,683,001	49,209,830	-1,526,829	47,683,001

1Change = Investment activity including earnings,deposits and withdrawals.

Sachse TEXAS

Agenda Item Details

Meeting	Jan 28, 2020 - Economic Development Corporation Meeting
Category	B. Consent Agenda - All items listed on the consent agenda will be considered by the Board and will be enacted on by one motion. There will be no separate discussion of these items unless a Board member so requests.
Subject	4. Receive the City of Sachse Investment Policy for FY 2019-2020, as adopted by the City Council on November 4, 2019.
Access	Public
Type	Action (Consent)
Preferred Date	Jan 16, 2020
Fiscal Impact	No
Recommended Action	Receive the City of Sachse Investment Policy for FY 2019-2020, as adopted by City Council on November 4, 2019.
Goals	Be a model of financial stewardship through growth management, responsible investment, and financial transparency.

Public Content

BACKGROUND

The City's current Investment Policy was reviewed by City Council on November 4, 2019 in accordance with the Public Funds Investment Act (PFIA). The PFIA requires that the Investment Policy be reviewed annually by the City Council and the Boards of all component units. No changes to the FY 2018-2019 Policy were proposed for the current fiscal year.

POLICY CONSIDERATION

The adopted policy is in compliance with the Public Funds Investment Act. The SEDC Board adopted a resolution in December 2013 stating that the City's Investment Policy as may be amended and updated from time to time will be followed by SEDC; however, annual review of the Policy is required.

RECOMMENDATION

Receive the City of Sachse Investment Policy for FY 2019-2020, as adopted by City Council on November 4, 2019.

10.01.19 to 09.30.20 Res. 3951 Adopt Investment Policy - November 2019.pdf (882 KB)

All items listed on the consent agenda will be considered by the Board and will be enacted by one motion. There will be no separate discussion of these items unless a Board member so requests.

3951

RESOLUTION NO. 3951

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF SACHSE, TEXAS, ADOPTING THE CITY OF SACHSE, SACHSE ECONOMIC DEVELOPMENT CORPORATION, SACHSE MUNICIPAL DEVELOPMENT DISTRICT AND PRESIDENT GEORGE BUSH TURNPIKE REINVESTMENT ZONE TAX INCREMENT FUND INVESTMENT POLICY ("SACHSE INVESTMENT POLICY") ATTACHED HERETO AS EXHIBIT "A"; DECLARING THAT THE CITY COUNCIL HAS COMPLETED ITS REVIEW OF THE INVESTMENT POLICY AND INVESTMENT STRATEGIES OF THE CITY AND THAT EXHIBIT "A" RECORDS ANY CHANGES TO EITHER THE INVESTMENT POLICY OR INVESTMENT STRATEGIES; PROVIDING A REPEALING CLAUSE; PROVIDING A SEVERABILITY CLAUSE; AND PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, in accordance with the Public Funds Investment Act, Chapter 2256, TEXAS GOVERNMENT CODE, the City Council of the City of Sachse, Texas by resolution adopted an investment policy; and

WHEREAS, Section 2256.005, TEXAS GOVERNMENT CODE, requires the City Council to review the investment policies and investment strategies not less than annually and to adopt a resolution or order stating the review has been completed and recording any changes made to either the investment policies or investment strategies.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF SACHSE, TEXAS, THAT:

SECTION 1. The Sachse Investment Policy, attached hereto as Exhibit "A" be and the same is hereby adopted and shall govern the investment policies and investment strategies for the City, and shall define the authority of the investment official of the City from and after the effective date of this Resolution.

SECTION 2. That the City Council of the City of Sachse has completed its review of the investment policies and investment strategies and any changes made to either the investment policies or investment strategies are recorded in Exhibit "A" hereto.

SECTION 3. That all provisions of the Resolutions of the City of Sachse, Texas, in conflict with the provisions of this Resolution be, and the same are hereby, repealed, and all other provisions of the Resolutions of the City not in conflict with the provisions of this resolution shall remain in full force and effect.

SECTION 4. That should any word, sentence, paragraph, subdivision, clause, phrase or section of this Resolution, be adjudged or held to be void or unconstitutional, the same shall not affect the validity of the remaining portions of said resolution, which shall remain in full force and effect.

SECTION 5. That this Resolution shall become effective immediately from and after its passage.

SECTION 6. This Resolution shall take effect immediately from and after its passage, and it is accordingly so resolved.

DULY RESOLVED AND APPROVED by the City Council of the City of Sachse, Texas, this the 4th day of November, 2019.

CITY OF SACHSE, TEXAS

Mike J. Felix, Mayor

ATTEST:

Michelle Lewis Sirianni, City Secretary

CITY OF SACHSE · T · E · X · A · S

Exhibit "A"

CITY OF SACHSE
SACHSE ECONOMIC DEVELOPMENT CORPORATION
SACHSE MUNICIPAL DEVELOPMENT DISTRICT
PRESIDENT GEORGE BUSH TURNPIKE REINVESTMENT ZONE TAX INCREMENT FUND
INVESTMENT POLICY

I. Policy

Throughout this Investment Policy, the City of Sachse, Sachse Economic Development Corporation, Sachse Municipal Development District, and President George Bush Turnpike Reinvestment Zone Tax Increment Fund shall be singularly referred to as "ENTITY" and collectively referred to as "SACHSE."

It is the policy of SACHSE to invest public funds in a manner which will provide the highest investment return with the maximum security while meeting the daily cash flow demands of SACHSE and conforming to the Public Funds Investment Act ("PFIA"), Chapter 2256 of the Texas Government Code, and all other State and local statutes governing the investment of public funds.

II. Scope

This Investment Policy applies to all funds or financial resources available for investment under SACHSE's financial control and accounted for in the City of Sachse's Comprehensive Annual Financial Report (CAFR) which includes the General Fund, Debt Service Fund, Special Revenue Fund, Capital Projects Fund, Water and Sewer Enterprise Fund, Sachse Economic Development Corporation Fund, President George Bush Turnpike Reinvestment Zone Tax Increment Fund, and any new fund created by SACHSE unless specifically exempt.

To maximize the effective investment of assets, all funds may pool their cash balances for investment purposes. The income derived from investing activities will be distributed to the various funds based on calculation of their average balances.

III. Prudence

Investments shall be made with judgment and care, under circumstances then prevailing, which persons of prudence, discretion and intelligence exercise in the management of their own affairs, not for speculation, but for investment, considering the probable safety of their capital as well as the probable income to be derived.

The standard of prudence to be used by Investment Officers shall be the "prudent person" standard and shall be applied in the context of managing an overall portfolio.

Investment Officers, acting in accordance with written procedures and the Investment Policy and exercising due diligence, shall be relieved of personal responsibility for an individual investment's credit risk or market price changes, provided deviation from expectations are reported immediately upon knowledge of the deviation and appropriate action is taken to control adverse developments.

IV. Objective

The primary objectives, in priority order, of SACHSE investment activities shall be:

A. **Safety:** Safety of principal is the foremost objective of the investment program. Investments of SACHSE shall be undertaken in a manner that seeks to ensure the preservation of capital in the overall portfolio.

B. **Liquidity:** The SACHSE investment portfolio will remain sufficiently liquid to enable SACHSE to meet all operating requirements which might be reasonably anticipated.

C. **Public Trust:** Investment Officers shall seek to act responsibly as custodians of the public trust. Investment Officers shall avoid any transaction that might impair public confidence in SACHSE's ability to govern effectively.

D. **Return on Investments:** SACHSE's investment portfolio shall be designed with the objective of attaining a rate of return throughout budgetary and economic cycles, commensurate with SACHSE's investment risk constraints and the cash flow characteristics of the portfolio.

V. Delegation of Authority

Management responsibility for the investment program is hereby delegated to the Director of Finance and the Finance Manager of the City of Sachse (the "Investment Officers"). The Director of Finance shall establish written procedures for the operation of the investment program consistent with this Investment Policy. Procedures should include reference to: safekeeping, repurchase agreements, wire transfer agreements, banking service contracts, and collateral/depository agreements. Such procedures shall include explicit delegation of authority to persons responsible for investment transactions. No person may engage in an investment transaction except as provided under the terms of this Investment Policy and the procedures established by the Director of Finance. The Investment Officers shall be responsible for all transactions undertaken and shall establish a system of controls to regulate the activities of subordinates.

VI. Ethics and Conflicts of Interest

Investment Officers involved in the investment process shall refrain from personal business activity that could conflict with proper execution of the investment program, or which could impair their ability to make impartial investment decisions. Investment Officers shall disclose to SACHSE any material financial interest in financial institutions that conduct business within this jurisdiction, and they shall further disclose any large personal financial/investment positions that could be related to the performance of SACHSE, particularly with regard to the time of purchases and sales.

Investment Officers involved in the investment process shall adhere to the business relationship and other disclosure requirements as described in the PFIA 2256.005(i) by filing statements with the Texas Ethics Commission and each ENTITY's governing body.

VII. Authorized Broker/Dealers

The list of authorized broker/dealers shall be annually approved by the City Council (Appendix A). These may include "primary" dealers or regional dealers that qualify under Securities & Exchange Commission Rule 15C3-1 (uniform net capital rule).

All financial institutions and broker/dealers who desire to become qualified bidders for investment transactions must supply the Investment Officer with the following: audited financial statements, proof of Financial Industry Regulatory Authority (FINRA) certification, trading resolution, and/or proof of State registration, as applicable.

It is at the discretion of the Investment Officer as to which authorized broker/dealer shall be used for any buy/sell transactions.

VIII. Investment Strategy

SACHSE's basic investment strategy for all financial assets is to preserve principal. In order to achieve that objective, SACHSE restricts the authorized investment instruments to those with suitable and limited credit and market risk. In order to make effective use of SACHSE's resources, all monies may be pooled into one portfolio, if practical, except for those monies required to be accounted for in other accounts as stipulated by applicable laws, bond covenants, ordinances, contracts, agreements, or other policies.

The objective of liquidity stems from the need of SACHSE to maintain available cash balances sufficient to cover financial outlays. Since the timing and amount of some financial disbursements are not predictable, fund-type strategies shall adjust for the uncertainty of projected cash flows.

Investment marketability will be maintained based on the fund-type strategies to sufficiently and reasonably assure that investments could be liquidated prior to the maturity, if cash needs dictate.

Whenever practical or appropriate, it is the policy of SACHSE to diversify its investment portfolio. Assets held in the investment portfolio may be diversified to minimize the risk of loss resulting from concentration of assets in a specific maturity, a specific issuer, or a specific class of investment.

SACHSE funds shall seek to achieve a competitive yield appropriate for each strategy. Yield objectives shall at all times be subordinate to the objectives of safety and liquidity.

Tax-exempt debt proceeds shall be invested to maximize the interest earnings retained by SACHSE, while at the same time fully complying with all applicable State laws and federal regulations, including the arbitrage rebate regulations. A competitive yield environment shall be achieved by soliciting quotes from multiple investment providers, monitoring comparable investment alternatives, and reviewing general market conditions.

The overall investment strategy of SACHSE is based on the premise that a certain amount of SACHSE's funds will be needed to pay current year expenditures or for projects that are to be complete within a specific time frame. Remaining funds are considered to be reserves and, barring any unforeseen emergencies or events beyond SACHSE's control, it is considered that these funds may be invested, within the maturity limits of this Policy, in an advantageous position on the yield curve. It is understood that investments in longer term instruments are sensitive to changes in interest rates and other market conditions; however, it is SACHSE's belief that such investments may be held to maturity if necessary.

SACHSE may maintain one portfolio in which all funds under its control are pooled for investment purposes. Within the pooled portfolio are fund components, each having an investment strategy as described below:

A. Governmental Funds – the funds through which most governmental functions are financed and the primary operating funds of SACHSE. The investment strategy must allow for the investment of anticipated cash flows to meet the anticipated expenditures of the following funds:

1. General Fund
2. Debt Service Fund
3. Special Revenue Fund
4. Capital Projects Fund
5. Sachse Economic Development Corporation Fund
6. President George Bush Reinvestment Zone Tax Increment Fund

The yield of an equally weighted, rolling three-month Treasury Bill portfolio will be the minimum yield objective.

B. Proprietary Funds - the funds used in SACHSE's business-type activities or Enterprise activities financed primarily by user charges and fees. The strategy for these funds is to time investment maturities to anticipated cash requirements. The projects may require investments with short to intermediate maturities.

The yield of an equally weighted, rolling six-month Treasury Bill portfolio will be the minimum yield objective.

C The Debt Service and Interest/Sinking Funds should consist of short-term investments, whose maturities meet the scheduled debt service payments. Reserves may be invested in longer-term investments.

The yield of an equally weighted, rolling three-month Treasury Bill portfolio will be the minimum yield objective.

D. Special Revenue Fund and other Non-operating Funds investments should be in short-term instruments with maturities laddered to meet projected cash needs. Reserves are idle funds that may be invested in intermediate to long-term investments after analysis of future plans for use of the funds.

The yield of an equally weighted, rolling six-month Treasury Bill portfolio will be the minimum yield objective.

IX. Authorized & Suitable Investments

SACHSE is empowered by statute to invest in the following:

A. Obligations of, or guaranteed by, governmental entities:

1. obligations of the United States or its agencies and instrumentalities, including the Federal Home Loan Banks;

2. direct obligations of this State or its agencies and instrumentalities;

3. other obligations, the principal and interest of which are unconditionally guaranteed or insured by, or backed by the full faith and credit of this State or the United States or their respective agencies and instrumentalities, including obligations that are fully guaranteed or insured by the Federal Deposit Insurance Corporation or by the explicit full faith and credit of the United States; and

4. obligations of states, agencies, counties, cities, and other political subdivisions of any state rated as to investment quality by a nationally recognized investment rating firm not less than A or its equivalent.

B. Financial Institution Deposits: A financial institution deposit is an authorized investment under this Policy if the deposit is with a state or national bank, a savings and loan association, or credit union that is:

1. guaranteed or insured by the Federal Deposit Insurance Corporation or its successor, or the National Credit Union Share Insurance Fund, or its successor;

2. secured by obligations that are described in Section XII Collateralization; and

3. executed through a depository institution or broker that has its main office or a branch office in Texas and meets the requirements of the PFIA.

C. Repurchase Agreements:

1. A fully collateralized repurchase agreement is an authorized investment if the repurchase agreement:

   (a) has a defined termination date;

   (b) is secured by cash or obligations described by Section IX.A1;

   (c) requires the cash or securities being purchased by SACHSE to be delivered versus payment to SACHSE, held in SACHSE's account with a third party selected and approved by SACHSE; and

   (d) is placed through a primary government securities dealer, as defined by the Federal Reserve, or a financial institution doing business in this State.

2. "Repurchase agreement" means a simultaneous agreement to buy, hold for a specified time, and sell back at a future date, obligations described by Section IX.A1 at a market value at the time the funds are disbursed of not less than the principal amount of the funds disbursed.

D. Mutual Funds:

1. A no-load money market mutual fund is an authorized investment under this Policy if the mutual fund:

   (a) is registered with and regulated by the Securities and Exchange Commission;

   (b) provides SACHSE with a prospectus and other information as required by the Securities Exchange Act of 1934 (15 U.S.C. Section 78a et seq.) or the Investment Company Act of 1940 (15 U.S.C. Section 80a-1 et seq.);

   (c) has a dollar-weighted average stated maturity in compliance with regulations;

   (d) includes in its investment objectives the maintenance of a stable net asset value of $1.0000 for each share; and

   (e) is continuously rated no lower than AAAm or at an equivalent rating by one nationally recognized rating service.

2. SACHSE is not authorized by this section to invest its funds or funds under its control, including bond proceeds and reserves and other funds held for

debt service, in any one mutual fund in an amount that exceeds 10 percent of the total assets of the mutual fund.

E. Investment Pools:

1. SACHSE may invest its funds and funds under its control through an eligible investment pool if each ENTITY's governing body by rule, order, ordinance, or resolution, as appropriate, authorizes investment in the particular pool. An investment pool shall invest the funds it receives from entities in authorized investments permitted by the PFIA 2256.016.

2. To be eligible to receive funds from and invest funds on behalf of an entity under the PFIA 2256.016, an investment pool must furnish to the Investment Officers or other authorized representative of the entity an offering circular or other similar disclosure instrument that contains at a minimum, the following information:

   (a) the types of investments in which money is allowed to be invested;

   (b) the maximum average dollar-weighted maturity allowed, based on the stated maturity date, of the pool;

   (c) the maximum stated maturity date any investment security within the portfolio has;

   (d) the objectives of the pool;

   (e) the size of the pool;

   (f) the names of the members of the advisory board of the pool and the dates their terms expire;

   (g) the custodian bank that will safekeep the pool's assets;

   (h) whether the intent of the pool is to maintain a net asset value of one dollar and the risk of market price fluctuation;

   (i) whether the only source of payment is the assets of the pool at market value or whether there is a secondary source of payment, such as insurance or guarantees, and a description of the secondary source of payment;

   (j) the name and address of the independent auditor of the pool;

   (k) the requirements to be satisfied for an entity to deposit funds in and withdraw funds from the pool and any deadlines or other operating policies required for the entity to invest funds in and withdraw funds from the pool; and

(l) the performance history of the pool, including yield, average dollar-weighted maturities, and expense ratios.

3. To maintain eligibility to receive funds from and invest funds on behalf of an entity under the PFIA 2256.016, at a minimum an investment pool must furnish to the Investment Officer or other authorized representative of the entity:

(a) investment transaction confirmations; and

(b) a monthly report that contains, at a minimum, the following information:

(1) the types and percentage breakdown of securities in which the pool is invested;

(2) the current average dollar-weighted maturity, based on the stated maturity date, of the pool;

(3) the current percentage of the pool's portfolio in investments that have stated maturities of more than one year;

(4) the book value versus the market value of the pool's portfolio, using amortized cost valuation;

(5) the size of the pool;

(6) the number of participants in the pool;

(7) the custodian bank that is safekeeping the assets in the pool;

(8) a listing of daily transaction activity of the entity participating in the pool;

(9) the yield and expense ratio of the pool;

(10) the portfolio managers of the pool; and

(11) any changes or addenda to the offering circular.

4. SACHSE, by contract, may delegate to an investment pool the authority to hold legal title as custodian of investments purchased with its local funds.

5. Investment Pool "yield" shall be calculated in accordance with regulations governing the registration of open-end management investment companies under the Investment Company Act of 1940, as promulgated from time to time by the Federal Securities and Exchange Commission.

6. A public funds investment pool utilized as a cash-equivalent investment must mark its portfolio to market daily and, to the extent reasonably possible, stabilize at a $1.00 net asset value. If the ratio of the market value of the portfolio divided by the book value of the portfolio is less than 0.995 or greater than 1.005, portfolio holdings may be sold as necessary to maintain the ratio between 0.995 and 1.005.

7. An Investment pool must have an advisory board composed:

   (a) Equally of participants in the pool and other persons who do not have a business relationship with the pool and are qualified to advise the pool, for pools created under Chapter 791 Texas State Code and managed by a state agency; or

   (b) of participants in the pool and other persons who do not have a business relationship with the pool and are qualified to advise the pool, for other investment pools.

8. A public funds investment pool must be continuously rated no lower than AAA or AAAm or at an equivalent rating by one nationally recognized rating service.

9. If the investment pool operates an Internet website, the information in a disclosure instrument or report described in Subsections (b), (c)(2), and (f) must be posted on the website.

10. To maintain eligibility to receive funds from and invest funds on behalf of an entity under this chapter, an investment pool must make available to the entity an annual audited financial statement of the investment pool in which the entity has funds invested.

11. If an investment pool offers fee breakpoints based on fund balances invested, the investment pool in advertising investment rates must include either all levels of return based on the breakpoints provided or state the lowest possible level of return based on the smallest level of funds invested.

X. Unauthorized Investments

The following are not authorized investments under this section:

A. Obligations whose payment represents the coupon payments on the outstanding principal balance of the underlying mortgage-backed security collateral and pays no principal;

B. Obligations whose payment represents the principal stream of cash flow from the underlying mortgage-backed security collateral and bears no interest; and

C. Collateralized mortgage obligations.

Any Authorized & Suitable Investment that requires a minimum rating does not qualify during the period the investment does not have the minimum rating. SACHSE shall take all prudent measures that are consistent with this Policy to liquidate an investment that does not have the minimum rating. Additionally, SACHSE is not required to liquidate investments that were authorized at the time of purchase.

XI. Depository

In compliance with State legislation, a primary Depository shall be selected through SACHSE'S banking services procurement process, which shall include a formal request for application (RFA). In selecting a depository the Director of Finance shall conduct a review of prospective depository's credit characteristics and financial history.

No public deposit shall be made except in a qualified public depository as established by State laws.

XII. Collateralization

Collateralization will be required on two types of investments: financial institution deposits (in amounts exceeding F.D.I.C. insurance coverage) and repurchase agreements. With the exception of Letters of Credit issued for 100% of amount, the minimum collateralization level will be 102% of market value of principal and accrued interest, less F.D.I.C. insurance when applicable.

SACHSE chooses to limit collateral (including letters of credit) to the obligations of, or guaranteed by, governmental entities as outlined in the Public Funds Collateral Act.

All financial institution deposits shall be insured or collateralized in compliance with applicable State law. SACHSE reserves the right, in its sole discretion, to accept or reject any form of insurance or collateralization pledged towards depository deposits. Financial institutions serving as depositories will be required to sign a depository agreement with SACHSE. The collateralized deposit portion of the agreement shall define SACHSE's rights to the collateral in case of default, bankruptcy, or closing and shall establish a perfected security interest in compliance with Federal and State regulations, including:

- The agreement must be in writing;

- The agreement has to be executed by the Depository and SACHSE contemporaneously with the acquisition of the asset;

- The agreement must be approved by the Board of Directors or designated committee of the Depository and a copy of the meeting minutes must be delivered to SACHSE; and

- The agreement must be part of the Depository's "official record" continuously since its execution.

Securities pledged as collateral shall be held by an independent third party acceptable to SACHSE. The custodial agreement is to specify the acceptable investment securities as collateral, including provisions relating to possession of the collateral, the substitution or release of investment securities, ownership of securities at default, and the method of valuation of securities.

XIII. Safekeeping and Custody

All security transactions, including collateral for repurchase agreements, entered into by SACHSE shall be conducted on a delivery-versus-payment (DVP) basis. Securities will be held in an account in SACHSE's name by a third party safekeeping agent/custodian designated by the Investment Officers and evidenced by safekeeping receipts.

XIV. Electronic Fund Transfer

SACHSE may use electronic means to transfer or invest all funds collected or controlled by the local government.

XV. Diversification

SACHSE will diversify its investments by types, maturity dates, and/or institutions, as appropriate.

XVI. Maximum Maturities and Weighted Average Maturity

To the extent possible, SACHSE will attempt to match its anticipated cash flow requirements with maturing investments. SACHSE will not directly invest in instruments maturing more than 2 years from the date of purchase, with the maximum weighted average maturity for the total portfolio to not exceed twelve months. However, SACHSE may collateralize its repurchase agreements using longer-dated investments not to exceed 5 years to maturity.

Reserve funds may be invested in instruments up to and including 5 years if the maturities of such investments are made to coincide as nearly as practicable with the expected use of the funds.

XVII. Internal Control

The Director of Finance shall establish an annual process of independent review by an external auditor in conjunction with the annual audit. This review will provide internal control by assuring compliance with policies and procedures.

XVIII. Performance Standards

The investment portfolio shall be designed with the objective of obtaining a rate of return throughout budgetary and economic cycles, commensurate with the investment risk constraints and the cash flow needs. "Weighted Average Yield to Maturity" shall be the standard for calculating portfolio rate of return.

XIX. Reporting

A. The Investment Officers shall prepare and submit quarterly a written report of investment transactions for all funds covered by this Investment Policy for the preceding reporting period.

B. The report must include the following:

1. describe in detail the investment position of SACHSE on the date of the report;
2. be prepared jointly by all Investment Officers of SACHSE;
3. be signed by each Investment Officer of SACHSE;
4. contain a summary statement of each pooled fund group that states the:
    (a) beginning market value for the reporting period;
    (b) ending market value for the period; and
    (c) fully accrued interest for the period.
5. state the book value and market value of each separately invested asset at the beginning and end of the reporting period by type of asset and fund type invested;
6. state the maturity date of each separately invested asset that has a maturity date;
7. state the account or fund or pooled group fund in the local government for which each individual investment was acquired; and
8. state the compliance of the Investment Portfolio of the local government as it relates to:

(a) the Investment Strategy expressed in SACHSE's Investment Policy; and

(b) relevant provisions of the PFIA.

C. The report shall be presented not less than quarterly to each ENTITY's governing body within a reasonable time after the end of the period.

D. The market values and credit ratings presented in all portfolio reports shall be accurate and reliable estimates of the investment's true value and risk. Market value and credit rating sources may include, but are not limited to, rating agency reports, newspapers, financial websites, custodian reports, broker/dealer reports, and investment advisor research.

XX. Investment Policy Adoption

SACHSE's Investment Policy shall be adopted by resolution of each ENTITY's governing body. This Policy shall be reviewed annually and any modifications made thereto must be approved by each ENTITY's governing body. Each ENTITY's governing body shall adopt a written instrument attesting to each annual review.

XXI. Auditor

As part of the annual audit, the independent auditor must formally review the quarterly investment reports to comply with the PFIA and report the results of that review to each ENTITY's governing body.

XXII. Training

In order to ensure qualified and capable investment management, the Investment Officers, their designated subordinates, Treasurer, and Chief Financial Officer of SACHSE shall attend training that includes education in investment controls, security risks, strategy risks, market risks, diversification of investment portfolio, and PFIA compliance. SACHSE approves the Government Finance Officers' Association, Government Finance Officers' Association of Texas, Government Treasurers' Organization of Texas, North Central Texas Council of Governments, Texas City Managers Association, Texas Municipal League, and University of North Texas as independent sources of training.

Each individual shall attend training accumulating at least 10 hours of instruction within twelve months of assuming investment-related responsibilities; and shall then receive not less than 8 hours of investment-related instruction within each subsequent two-year period aligned with SACHSE's fiscal year end.

XXIII. Donated Investments

This Policy does not apply to an investment donated to SACHSE for a particular purpose or under terms of use specified by the donor.

XXIV. Investment Policy Certification

The qualified representative of any business organization (including: investment pool and discretionary investment management firm) offering to engage in an investment transaction must execute a written instrument substantially to the effect that the business organization has received and reviewed the Investment Policy and that the business organization has implemented reasonable procedures and controls in an effort to preclude imprudent investment activities arising out of investment transactions conducted between the organization and SACHSE.

PASSED AND APPROVED by the City Council of the City of Sachse, Texas this 4th day of November, 2019.

Mayor
City of Sachse, Texas

ATTEST:

Michelle Lewis Sirianni

City Secretary
City of Sachse, Texas

Acknowledged by the Sachse Economic Development Corporation, Texas this ______ day of ___________, 2019.

____
President
Sachse Economic Development Corporation

ATTEST:

____
CEO
Sachse Economic Development Corporation

Acknowledged by the Sachse Municipal Development District, Texas this ______ day of ___________, 2019.

____
President
Sachse Municipal Development District

ATTEST:

____
Secretary
Sachse Municipal Development District

Acknowledged by the President George Bush Turnpike Reinvestment Zone Tax Increment Fund, Texas this _______ day of __________, 2020.

____
Chairman
President George Bush Turnpike Reinvestment Zone Tax Increment Fund

ATTEST:

____
Board Secretary
President George Bush Turnpike Reinvestment Zone Tax Increment Fund

Appendix A

Authorized Broker/Dealer Firms

FTN Financial

Hilltop Securities

Oppenheimer

Raymond James

Wells Fargo

Sachse TEXAS

Agenda Item Details

Meeting	Jan 28, 2020 - Economic Development Corporation Meeting
Category	C. Regular Agenda Items
Subject	1. Consider and take action on reports and presentations by the Sachse Economic Development Corporation President, Board Members, CEO and staff regarding items of community interest, special events, announcements and activities, office, industrial, commercial, retail, business retention and marketing projects.
Access	Public
Type	Action, Discussion, Information
Recommended Action	Approve any reports and presentations by the Sachse Economic Development Corporation President, Board Members, CEO and staff regarding items of community interest, special events, announcements and activities, office, industrial, commercial, retail, business retention and marketing projects.

Public Content

BACKGROUND
Announcements are made at this time only for information purposes.

POLICY CONSIDERATION
There are no policy considerations affiliated with this item.

RECOMMENDATION
Approve any reports and presentations by the Sachse Economic Development Corporation President, Board Members, CEO and staff regarding items of community interest, special events, announcements and activities, office, industrial, commercial, retail, business retention and marketing projects.

Sachse TEXAS

Agenda Item Details

Meeting	Jan 28, 2020 - Economic Development Corporation Meeting
Category	D. Executive Session
Subject	1. The Sachse Economic Development Corporation shall convene into Executive Session pursuant to Texas Government Code Section §551.087: Deliberation regarding Economic Development Negotiations: Discussion of Economic Development incentive for a business prospect.
Access	Public
Type	Closed Session

Public Content

Agenda Item Details

Meeting	Jan 28, 2020 - Economic Development Corporation Meeting
Category	D. Executive Session
Subject	2. The Sachse Economic Development Corporation shall convene into Executive Session pursuant to the provisions of the Texas Government Code Section §551.074 Personnel: Conduct the annual evaluation of the CEO.
Access	Public
Type	Closed Session

Public Content