MINUTES OF THE MEETING
OF THE BOARD OF DIRECTORS
OF THE SACHSE ECONOMIC DEVELOPMENT CORPORATION

February 2, 2000

STATE OF TEXAS §

COUNTIES OF DALLAS AND COLLIN §

The Board of Directors of the Sachse Economic Development Corporation convened in public meeting at 7:00 p.m. on February 2, 2000, notice of the meeting having been posted as prescribed at Sachse Municipal Building, 5560 Highway 78, Sachse, Texas, by Chapter 551, Texas Government Code. The roll of the duly constituted members of the Board of Directors was called, which members are as follows, to-wit:

Mike Felix, President
Bill Boyd
Patsy Covington
Brian Dorethy
John James
Robert Jensen
Scott Stauffer
Bill Atkinson, Treasurer
Terry Smith, Secretary

and all were present except Robert Jenson, and Brian Dorethy. A quorum of the Board of Directors was constituted.

The Agenda included the following:

1. **Open Meeting:** President Mike Felix opened the meeting.

2. **Approval of Minutes of January 12, 2000 Meeting:** Patsy Covington made a motion that the minutes of the January 12, 2000 meeting be approved as written. The motion was seconded by Scott Stauffer and carried unanimously.

3. **Approval of Minutes of January 22, 2000 Meeting:** John James made a motion that the minutes of the January 22, 2000 meeting be approved as written. The motion was seconded by Patsy Covington and carried unanimously.

4. **Adjourn to Executive Session Pursuant to the Provisions of the Open Meetings Act, Chapter 551, Local Government Code, Vernon's Texas Codes Annotated, in Accordance with the Authority Contained in:**

   a. Section 551.074 to discuss Personnel matters – review agreed upon Employment Terms for Executive Director

Scott Stauffer moved to adjourn to Executive Session at 7:05 p.m. The motion was seconded by Bill Boyd and carried unanimously.

Scott Stauffer moved to return to Open Session at 8:42 p.m. The motion was seconded by Bill Boyd .and carried unanimously.

5. **Consider Action on Items Discussed in Executive Session on Personnel Matters – Applicants for EDC Executive Director:** Following discussion Bill Boyd made a motion to authorize Mike Felix, President of EDC, to execute offer letter to Mr. Guy Brown as discussed in Executive Session. The motion was seconded by Scott Stauffer and carried unanimously

6. **Consider Resolution requesting the City provision of benefits to EDC Director as provided by House Bill 2434:** Following discussion Scott Stauffer made a motion to approve Resolution requesting the City provision of benefits to EDC Director as provided by House Bill 2434. The motion was seconded by John James and carried unanimously.

There being no further business, Bill Boyd made a motion to adjourn. The motion was seconded by Scott Stauffer and carried unanimously.

The meeting adjourned at 8:47 p.m.

Approved:

Mike J Felix

President

Attest:

Terry Smith

Terry Smith, Secretary