

MINUTES OF THE REGULAR MEETING
OF THE BOARD OF DIRECTORS
OF THE SACHSE ECONOMIC DEVELOPMENT CORPORATION

FEBRUARY 11, 2009 §
STATE OF TEXAS §
COUNTIES OF DALLAS AND COLLIN §

The Board of Directors of the Sachse Economic Development Corporation convened in public meeting at 7:00 p.m. on February 11, 2009 notice of the meeting having been posted as prescribed at Sachse City Hall, 5560 Highway 78, Sachse, Texas, by Chapter 551, Texas Government Code. The roll of the duly constituted members of the Board of Directors was called, which members are as follows, to-wit:

Patsy Covington
Gregg LeMaster
Todd Ronnau, President
Bob Saxon
Scott Smith, Vice President
Ed Stelnicki
Guy Brown, Executive Director

1. **Call meeting to Order:** Mr. Ronnau called the meeting to order at 7:00 pm.
2. **Roll Call:** At roll call, a majority of the Sachse Economic Development Corporation Board of Directors was present and a quorum was constituted. Mr. Saxon was absent.
3. **Approve Minutes of January 14, 2009:**
Ms. Covington made a motion to approve the minutes of the January 14, 2009 meeting. The motion was seconded by Mr. LeMaster and passed unanimously.
4. **Consideration and action regarding approval of Resolution 090211-1, a resolution approving Investment Policies in conformity to the Public Funds Investment Act (PFIA), Chapter 2256 of the Texas Government Code as amended.**
The Board of Directors reviewed the policy. After discussion, Mr. Smith made a motion to approve Resolution 090211-1, a resolution approving Investment Policies in conformity to the Public Funds Investment Act (PFIA), Chapter 2256 of the Texas Government Code as amended. Ms. Covington seconded the motion and it passed unanimously.
5. **Consideration and action regarding request from Sachse Historical Society for annual sponsorship.**
Karen Reed with the Historical Society presented an update on Historical Society activities. Ms. Covington made a motion to approve the request in an amount of \$2,000. Mr. Smith seconded the motion and it passed unanimously.
6. **Public Hearing: regarding request from Outlaws Grill LLC, for 4B Economic Development Grant for improvements to property located at 7340 Highway 78 in Sachse.**
At 7:10, Mr. Ronnau opened the Public Hearing. John Boquai with Outlaws Grill made comments and answered questions regarding the improvements to the location.
At 7:30, Mr. Smith made a motion to close the Public Hearing. The motion was seconded by Mr. Stelnicki and passed unanimously.

7. Consideration and action regarding request from Outlaws Grill LLC, for 4B Economic Development Grant for improvements to property located at 7340 Highway 78 in Sachse.

After discussion, Mr. Smith made a motion to approve the request with standard terms in an amount not to exceed \$27,000. Mr. Stelnicki seconded the motion and it passed unanimously.

8. Public Hearing: regarding amendment of the Sachse Economic Development Corporation 2008 - 2009 Budget.

At 7:50, Mr. Ronnau opened the Public Hearing. There were no comments from the audience.

At 7:52, Ms. Covington made a motion to close the Public Hearing. The motion was seconded by Mr. Smith and passed unanimously.

9. Consideration and action regarding Resolution #090211-2, a resolution amending the Sachse Economic Development Corporation 2008 – 2009 Budget.

Ms. Covington made a motion Resolution #090211-2, a resolution amending the Sachse Economic Development Corporation 2008 – 2009 Budget. Mr. LeMaster seconded the motion and it passed unanimously.

10. Consideration and action regarding SEDC Local Business Event:

The Board of Directors reviewed the date location and menu for the event. Mr. Smith made a motion to set April 23, 2009 as the date for the SEDC local business luncheon. Mr. LeMaster seconded the motion and it passed unanimously.

11. Reports:

Executive Director –The Executive Director reported on the status SEDC Projects.

12. Citizen Forum:

There were no citizen comments.

13. Adjournment: There being no further business, Mr. Smith made a motion to adjourn. The motion was seconded by Mr. LeMaster and passed unanimously.

The meeting adjourned at 9:15 p.m.

Approved:


Todd Ronnau, President

Attest:


Guy Brown, Executive Director