The City of SACHSE

Thursday, February 11, 2021
Municipal Development District Board Meeting

This meeting will begin at 7:00 p.m.

MEETING HELD AS A TELEPHONE CONFERENCE CALL

Because of the Dallas County, Collin County and City of Sachse disaster declarations we are practicing social distancing in order to prevent the spread of COVID-19.

We encourage members of the public to listen to the telephone conference meeting.

If you have any comments to submit regarding the agenda or other items related to the agenda, please e-mail those to lwhitworth@cityofsachse.com.

INSTRUCTIONS FOR ACCESSING THE TELEPHONE CONFERENCE CALL:

Dial this Phone Number: 1-346-248-7799
Enter Meeting ID: 857 7681 1119
Meeting Link: https://us02web.zoom.us/j/85776811119

A. Regular Meeting

1. Call to Order: The Municipal Development District Board of the City of Sachse will hold a Regular Meeting on Thursday, February 11, 2021 at 7:00 p.m. to consider the following items of business:

2. Invocation and Pledge of Allegiance to the U.S. and Texas Flags.

3. Consider approval of the November 12, 2020, meeting minutes.

4. Accept the Quarterly Investment Reports for the quarters ending June 30, 2020 and September 30, 2020.

5. Receive the City of Sachse Investment Policy for FY 2020-2021, as adopted by the City Council on December 7, 2020.

6. Consider accepting the monthly revenue and expenditure report for the period ending December 31, 2020.

7. Discuss and receive an update on the J.K. Sachse Park improvements for Phase 1.

8. Request for future agenda items.

9. Set upcoming board meeting date.

10. Adjournment.

I, the undersigned authority, do hereby certify that this notice of meeting was posted in accordance with the regulations of the Texas Open Meetings Act and was posted on the bulletin board, an accessible location at Sachse City Hall.

Michelle Lewis Sirianni
Michelle Lewis Sirianni, City Secretary

Accommodation requests for persons with disabilities should be made at least 48 hours prior to the meeting by contacting Lauren Rose, ADA Coordinator, via phone at 972.429.4770, via email at lrose@cityofsachse.com, or by appointment at 3815 Sachse Road, Building B, Sachse, Texas 75048.

The City of SACHSE

Agenda Item Details

Meeting	Feb 11, 2021 - Municipal Development District Board Meeting
Category	A. Regular Meeting
Subject	3. Consider approval of the November 12, 2020, meeting minutes.
Access	Public
Type	Action, Minutes
Recommended Action	Approve the November 12, 2020 meeting minutes as written.
Minutes	View Minutes for Nov 12, 2020 - Municipal Development District Board Meeting

Public Content

Municipal Development District Board Meeting (Thursday, November 12, 2020)
MEETING HELD VIRTUALLY VIA ZOOM

Members present
Cyndi Mitchell, Diana Smith, George Kemper, Gina Nash, Brett Franks, Jermaine McDaniel

Members absent
Valarie Pike

1. Call to Order: The Municipal Development District Board of the City of Sachse will hold a Regular Meeting on Thursday, November 12, 2020, at 7:00 p.m. to consider the following items of business:
The meeting was called to order at 7:27 p.m.

2. Invocation and Pledge of Allegiance to the U.S. and Texas Flags.
The invocation was given by Lance Whitworth and the pledge to the U.S. and Texas Flags was led by George Kemper.

3. Consider approval of the August 13, 2020, meeting minutes.
A motion was made by Cyndi Mitchell and seconded by Brett Franks to approve the minutes as written. Motion passed unanimously.

4. Discuss and make a recommendation to the City Council on the J.K. Sachse Park concepts presented by Kimley-Horn.
Leah Campbell presented to the board 2 different concepts for J.K. Sachse Park. She also presented the phasing of each concept. A motion was made by George Kemper and seconded by Diana Smith to make a recommendation to City Council to approve concept A on the J.K. Sachse Park concepts presented by Kimley-Horn. Motion passed unanimously.

5. Request for future agenda items.
No requests were made.

6. Set upcoming board meeting date.
The meeting was set for January 14, 2021, at 7:00 p.m.

7. Adjournment.
The meeting was adjourned at 8:19 p.m.

The City of SACHSE

Agenda Item Details

Meeting	Feb 11, 2021 - Municipal Development District Board Meeting
Category	A. Regular Meeting
Subject	4. Accept the Quarterly Investment Reports for the quarters ending June 30, 2020 and September 30, 2020.
Access	Public
Type	Action
Preferred Date	Feb 11, 2021
Fiscal Impact	No
Recommended Action	Accept the Quarterly Investment Reports for the quarters ending June 30, 2020 and September 30, 2020.
Goals	Be a model of financial stewardship through growth management, responsible investment, and financial transparency.

Public Content

BACKGROUND

The Finance Department releases a Quarterly Investment Report on the City's finances to provide an overview of investment activity for the Money Market, Investment Pool, and Certificate of Deposit accounts.

OVERVIEW

It is the City's strategy to maintain a high percentage of idle funds invested in safe, secure, and liquid investment securities and pooled investment types. This strategy is in accordance with the Public Funds Investment Act (PFIA) and City policy.

Total cash and investments of the MDD were $502,838 as of June 30, 2020, and $612,193 as of September 30, 2020.

POLICY CONSIDERATIONS

The PFIA and City Investment Policy require that the Investment Officers prepare and submit quarterly a written report of investment transactions for all funds covered by the Investment Policy to the City Council and to the governing boards of all component units.

RECOMMENDATION

Accept the Quarterly Investment Reports for the quarters ending June 30, 2020 and September 30, 2020.

3rd Qtr Investment Report FY20.pdf (1,442 KB)

4th Qtr Investment Report FY20.pdf (1,373 KB)

Finance Department

Memo

To: **Gina Nash, City Manager**

From: Berna Fitzpatrick-Walker, Finance Manager

CC: Mayor and City Council

Date: August 3, 2020

Re: **Investment Report for period ending June 30, 2020**

Attached is the Quarterly Investment Report for the quarter ending June 30 of the fiscal year 2019-2020. This report complies with the requirements of the City's Investment Policy and the Public Funds Investment Act as amended. For this period, the City's portfolio consisted of the following investments:

Portfolio at Quarter Close:	Rate at 06/30/20	% Total	Total Investment
Money Market Account –ANB	.34%	12.91%	7,207,611
Money Market Account - BTH	.33%	3.84%	2,142,552
Money Market Account – NexBank	.5%	11.93%	6,658,745
Money Market Account 2017CO – NexBank	.5%	4.90%	2,735,461
Money Market Account 2017ACO – NexBank	.5%	7.23%	4,034,226
Money Market Account(EDC)-ANB	.34%	.99%	551,823
Money Market Account (EDC) BTH	.33%	.95%	530,245
Money Market Account (EDC)-NexBank	.5%	1.52%	847,219
Investment Pool – Tex Pool	.22%	19.66%	10,973,465
Investment Pool – 2019 Tax Notes-TexPool	.22%	3.67%	2,048,775
Investment Pool – 2017ACO-TexPool	.22%	0	0
CD Southside 0750	1.82%	1.81%	1,012,174
CD Southside 0742	1.82%	1.81%	1012,073
CD Southside 6066	1.68%	1.80%	1,007,373
CD Southside 6074	1.68%	1.80%	1,007,373
CD Prosperity 9995	.75%	1.79%	1,001,890
CD Prosperity 9996	.75%	1.79%	1,001,890
CD Prosperity 9997	.75%	1.79%	1,001,890
CD Prosperity 9998	.75%	1.79%	1,001,890
CD Citizens Bank 5023	.75%	1.79%	1,001,253
CD Citizens Bank 5033	.75%	1.79%	1,001,871
CD Citizens Bank 5043	.75%	1.79%	1,001,871
CD East West 0527	1.70%	1.81%	1,007,574
CD East West 7644	1.70%	1.81%	1,007,574
CD East West 4932	1.72%	1.81%	1,007,663
CD East West 1106	1.72%	1.81%	1,007,663
CD Texas Security 12529	.95%	1.80%	1,002,213
CD Texas Security 12530	.95%	1.80%	1,002,213
CD Texas Security 12528	.90%	1.80%	1,002,097
Total Invested City Funds:		100.0%	**$55,818,668**

Re: **Investment Report for period ending June 30, 2020**

The City does not carry any security instrument (investment type) on its books that is traded on the open market; therefore all investments are listed at 100% of market value. Interest earnings on all certificate of deposit accounts are accreted quarterly or at maturity. All Funds on deposit are fully secured and safeguarded. **Total investment interest earned for the quarter ending June 30 was $87,266.**

Citywide cash and investments for the period ending June 30 was $55,818,668. Of this amount, $1,929,405 is for the Sachse EDC. It is the strategy of the Finance Department to maintain a high percentage of its idle funds invested in safe and secure investment securities and pooled investment types in accordance with the Public Funds Investment Act.

73% of the City's current portfolio has liquidity of 30 days or less, which is more than adequate for daily operations. The City investments are liquid and have same day access. The City's investment and cash management strategy will be to maintain operational and capital needs in money market accounts and liquid asset pools. The City's funds are swept into the above accounts and withdrawn as needed for operational cash flow requirements.

The average interest rate/yield on the City's investments for the period was .64%; weighted average maturity of 78 days. The Texpool Prime Fund interest rate was .5240% and the Texpool interest rate was .2165% at June 30, 2020. The rolling three-month Treasury yield was .14% with the rolling six-month Treasury yield at .67%.

QUARTERLY INVESTMENT REPORT

For the Quarter Ended

June 30, 2020

Prepared by
Valley View Consulting, L.L.C.

The investment portfolio of the City is in compliance with the Public Funds Investment Act and the Investment Policy and strategies.

Director of Finance

Berna Fitzpatrick-Walker
Finance Manager

Disclaimer: These reports were compiled using information provided by the City of Sachse. No procedures were performed to test the accuracy or completeness of this information. The market values included in these reports were obtained by Valley View Consulting, L.L.C. from sources believed to be accurate and represent proprietary valuation. Due to market fluctuations these levels are not necessarily reflective of current liquidation values. Yield calculations are not determined using standard performance formulas, are not representative of total return yields and do not account for investment advisor fees.

Summary

Quarter End Results by Investment Category:

Asset Type	March 31, 2020 Book Value	March 31, 2020 Market Value	June 30, 2020 Book Value	June 30, 2020 Market Value	June 30, 2020 Ave. Yield
Bank/Pool	$ 38,675,439	$ 38,675,439	$ 37,730,122	$ 37,730,122	0.36%
CDs/Securities	17,041,476	17,041,476	18,088,546	18,088,546	1.22%
Totals	**$ 55,716,916**	**$ 55,716,916**	**$ 55,818,668**	**$ 55,818,668**	0.64%

Current Quarter Average Yield *(1)*		Fiscal Year-to-Date Average Yield *(2)*	
Total Portfolio	0.64%	Total Portfolio	1.08%
Weighted Average Maturity	78 days		
Rolling Three Month Treasury	0.14%	Rolling Three Month Treasury	0.97%
Rolling Six Month Treasury	0.67%	Rolling Six Month Treasury	1.28%
TexPool	0.22%	TexPool	0.95%

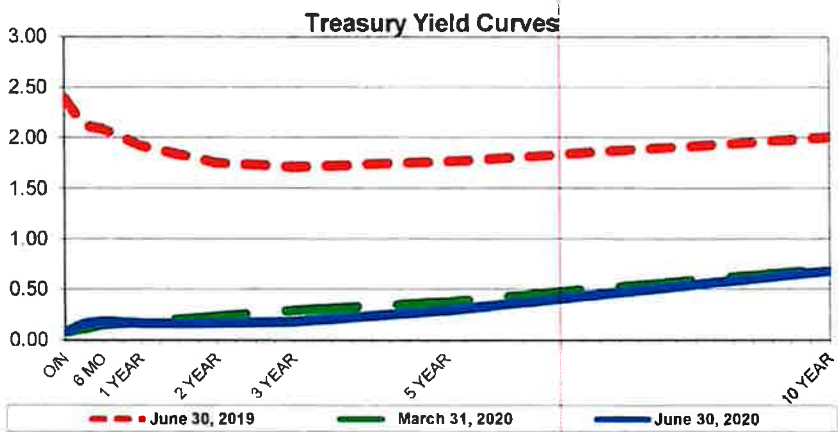
Interest Earnings

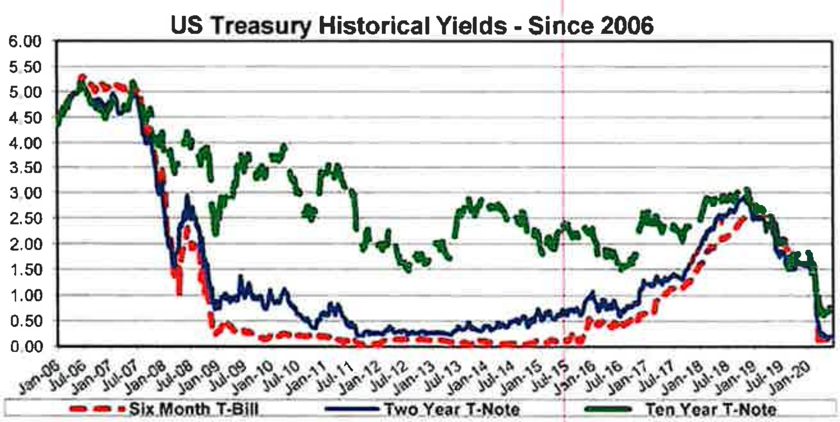
	City	EDC
Interest Earnings QTR	$ 86,140	$ 1,723
Interest Earnings YTD	$ 492,733	$ 12,979

(1) Current Quarter Weighted Average Yield - calculated using quarter end report yields and adjusted book values and does not reflect a total return analysis; realized and unrealized gains/losses and investment advisory fees are not considered. The yield for the reporting month is used for bank, pool, and money market balances.
(2) Fiscal Year-to-Date Weighted Average Yields - calculated using quarter end report yields and adjusted book values and does not reflect a total return analysis or account for advisory fees..

Economic Overview **6/30/2020**

The Federal Open Market Committee (FOMC) maintained the Fed Funds target range at 0.00% to 0.25% (Effective Fed Funds are trading +/-0.08%). Worldwide and domestic economic activity popped-up as isolation protocols eased. However, continued positive COVID test growth may impact additional activity. The Yield Curve remains stabilized at current levels. The FOMC has signaled reduced rates for an extended period. Crude oil increased to $40+ per barrel. Unemployment claims continued to rise, but June Non Farm Payroll surged to 4.8 million. The Stock Market wobbled but stabilized. Full recovery timeline still very uncertain.





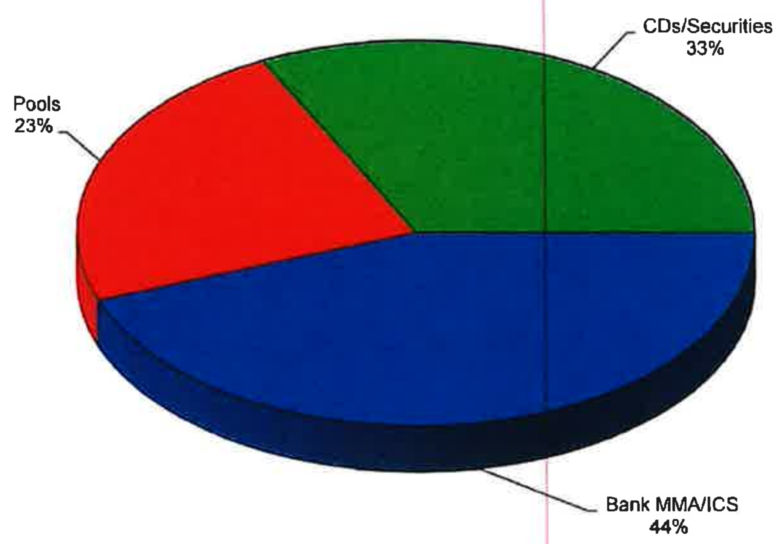
Investment Holdings
June 30, 2020

Description	Rating	Coupon/ Discount	Maturity Date	Settlement Date	Original Face\ Par Value	Book Value	Market Price	Market Value	Life (days)	Yield
ANB MMA		0.34%	07/01/20	06/30/20	$ 7,759,434	$ 7,759,434	1.00	$ 7,759,434	1	0.34%
BTH Bank ICS		0.33%	07/01/20	06/30/20	2,672,797	2,672,797	1.00	2,672,797	1	0.33%
NexBank ICS		0.50%	07/01/20	06/30/20	14,275,651	14,275,651	1.00	14,275,651	1	0.50%
TexPool	AAAm	0.22%	07/01/20	06/30/20	13,022,240	13,022,240	1.00	13,022,240	1	0.22%
Citizens Bank CD 5023		0.75%	07/01/20	03/30/20	1,001,253	1,001,253	100.00	1,001,253	1	0.75%
East West Bank CD 1106		1.72%	07/21/20	01/21/20	1,007,663	1,007,663	100.00	1,007,663	21	1.73%
East West Bank CD 4932		1.72%	07/21/20	01/21/20	1,007,663	1,007,663	100.00	1,007,663	21	1.73%
Citizens Bank CD 5033		0.75%	09/30/20	03/30/20	1,001,871	1,001,871	100.00	1,001,871	92	0.75%
Southside Bank CD 0742		1.82%	10/17/20	10/17/19	1,012,073	1,012,073	100.00	1,012,073	109	1.83%
Southside Bank CD 0750		1.82%	10/17/20	10/17/19	1,012,174	1,012,174	100.00	1,012,174	109	1.83%
East West Bank CD 0527		1.70%	10/21/20	01/21/20	1,007,574	1,007,574	100.00	1,007,574	113	1.73%
East West Bank CD 7644		1.70%	10/21/20	01/21/20	1,007,574	1,007,574	100.00	1,007,574	113	1.73%
Citizens Bank CD 5043		0.75%	12/30/20	03/30/20	1,001,871	1,001,871	100.00	1,001,871	183	0.75%
Southside Bank CD 6066		1.68%	01/21/21	01/21/20	1,007,373	1,007,373	100.00	1,007,373	205	1.69%
Southside Bank CD 6074		1.68%	01/21/21	01/21/20	1,007,373	1,007,373	100.00	1,007,373	205	1.69%
Prosperity Bank CD 9995		0.75%	03/30/21	03/30/20	1,001,890	1,001,890	100.00	1,001,890	273	0.75%
Prosperity Bank CD 9996		0.75%	03/30/21	03/30/20	1,001,890	1,001,890	100.00	1,001,890	273	0.75%
Prosperity Bank CD 9997		0.75%	06/30/21	03/30/20	1,001,890	1,001,890	100.00	1,001,890	365	0.75%
Prosperity Bank CD 9998		0.75%	06/30/21	03/30/20	1,001,890	1,001,890	100.00	1,001,890	365	0.75%
Texas Security Bank CD 2528		0.90%	01/06/22	04/06/20	1,002,097	1,002,097	100.00	1,002,097	555	0.90%
Texas Security Bank CD 2530		0.95%	04/06/22	04/06/20	1,002,213	1,002,213	100.00	1,002,213	645	0.95%
Texas Security Bank CD 2529		0.95%	04/06/22	04/06/20	1,002,213	1,002,213	100.00	1,002,213	645	0.95%
					$ 55,818,668	**$ 55,818,668**		**$ 55,818,668**	**78**	**0.64%**
									(1)	**(2)**

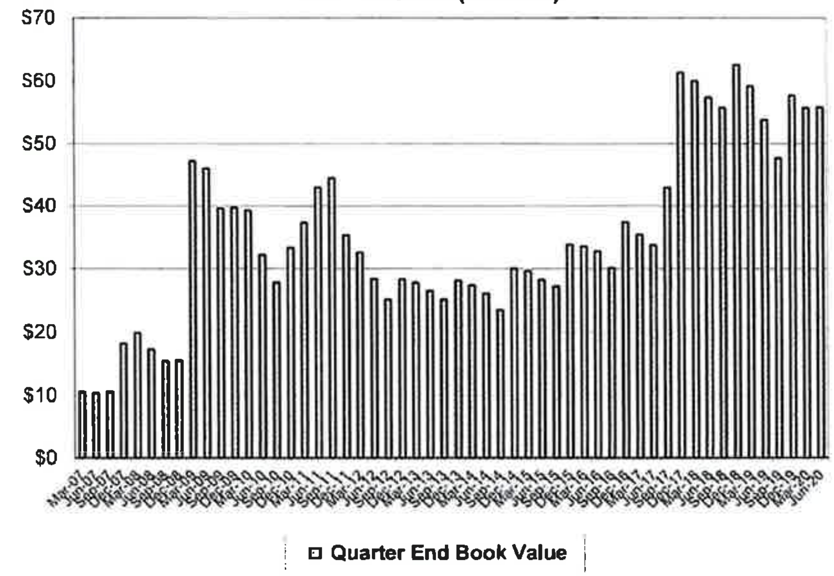
(1) Weighted average life - For purposes of calculating weighted average life, pool investments are assumed to have a one day maturity.

(2) Weighted average yield to maturity - The weighted average yield to maturity is based on adjusted book value, realized and unrealized gains/losses and investment advisory fees are not considered.

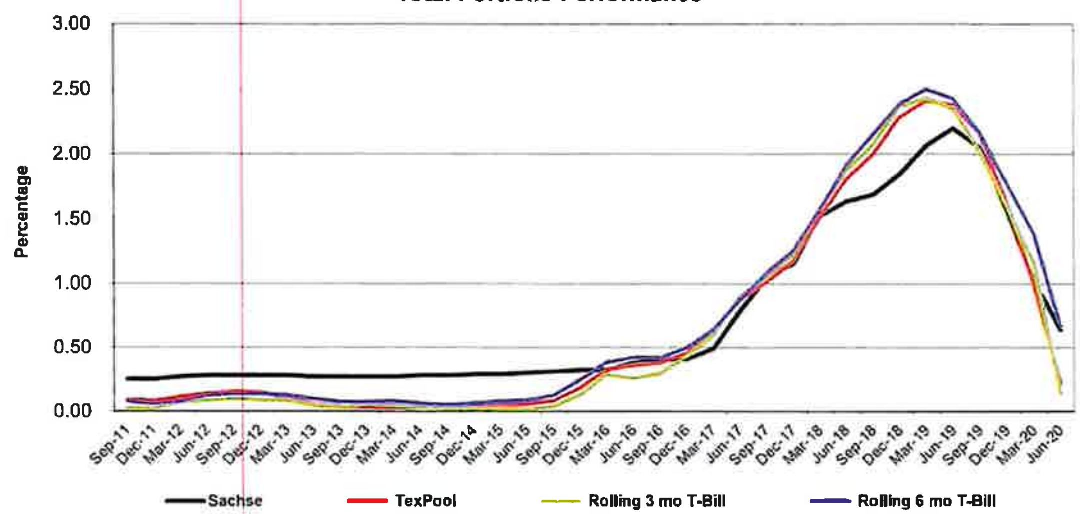
Portfolio Composition



Total Portfolio (Millions)



Total Portfolio Performance



Book Value Comparison

Description	Coupon/ Discount	Maturity Date	March 31, 2020 Original Face/Par Value	March 31, 2020 Book Value	Purchases/ Accretions	Amortizations/ Sales/Maturities	June 30, 2020 Original Face/Par Value	June 30, 2020 Book Value
ANB MMA	0.34%	07/01/20	$ 7,928,268	$ 7,928,268	$ –	$ (168,834)	$ 7,759,434	$ 7,759,434
BTH Bank ICS	0.33%	07/01/20	2,669,680	2,669,680	3,117		2,672,797	2,672,797
NexBank ICS	0.50%	07/01/20	15,065,160	15,065,160		(789,510)	14,275,651	14,275,651
TexPool	0.22%	07/01/20	13,012,331	13,012,331	9,909		13,022,240	13,022,240
East West Bank CD 4172	1.72%	04/21/20	1,003,351	1,003,351		(1,003,351)	–	–
East West Bank CD 5396	1.72%	04/21/20	1,003,351	1,003,351		(1,003,351)	–	–
Citizens Bank CD 5023	0.75%	07/01/20	1,000,000	1,000,000	1,253		1,001,253	1,001,253
East West Bank CD 1106	1.72%	07/21/20	1,003,351	1,003,351	4,312		1,007,663	1,007,663
East West Bank CD 4932	1.72%	07/21/20	1,003,351	1,003,351	4,312		1,007,663	1,007,663
Citizens Bank CD 5033	0.75%	09/30/20	1,000,000	1,000,000	1,871		1,001,871	1,001,871
Southside Bank CD 0742	1.82%	10/17/20	1,007,497	1,007,497	4,576		1,012,073	1,012,073
Southside Bank CD 0750	1.82%	10/17/20	1,007,597	1,007,597	4,577		1,012,174	1,012,174
East West Bank CD 0527	1.70%	10/21/20	1,003,312	1,003,312	4,261		1,007,574	1,007,574
East West Bank CD 7644	1.70%	10/21/20	1,003,312	1,003,312	4,261		1,007,574	1,007,574
Citizens Bank CD 5043	0.75%	12/30/20	1,000,000	1,000,000	1,871		1,001,871	1,001,871
Southside Bank CD 6066	1.68%	01/21/21	1,003,176	1,003,176	4,197		1,007,373	1,007,373
Southside Bank CD 6074	1.68%	01/21/21	1,003,176	1,003,176	4,197		1,007,373	1,007,373
Prosperity Bank CD 9995	0.75%	03/30/21	1,000,000	1,000,000	1,890		1,001,890	1,001,890
Prosperity Bank CD 9996	0.75%	03/30/21	1,000,000	1,000,000	1,890		1,001,890	1,001,890
Prosperity Bank CD 9997	0.75%	06/30/21	1,000,000	1,000,000	1,890		1,001,890	1,001,890
Prosperity Bank CD 9998	0.75%	06/30/21	1,000,000	1,000,000	1,890		1,001,890	1,001,890
Texas Security Bank CD 2528	0.90%	01/06/22	–	–	1,002,097		1,002,097	1,002,097
Texas Security Bank CD 2530	0.95%	04/06/22	–	–	1,002,213		1,002,213	1,002,213
Texas Security Bank CD 2529	0.95%	04/06/22	–	–	1,002,213		1,002,213	1,002,213
TOTAL			$ 55,716,916	$ 55,716,916	$ 3,066,798	$ (2,965,046)	$ 55,818,668	$ 55,818,668

Market Value Comparison

Description	Coupon/ Discount	Maturity Date	March 31, 2020 Original Face/Par Value	March 31, 2020 Market Value	Qtr to Qtr Change	June 30, 2020 Original Face/Par Value	June 30, 2020 Market Value
ANB MMA	0.34%	07/01/20	$ 7,928,268	$ 7,928,268	$ (168,834)	$ 7,759,434	$ 7,759,434
BTH Bank ICS	0.33%	07/01/20	2,669,680	2,669,680	3,117	2,672,797	2,672,797
NexBank ICS	0.50%	07/01/20	15,065,160	15,065,160	(789,510)	14,275,651	14,275,651
TexPool	0.22%	07/01/20	13,012,331	13,012,331	9,909	13,022,240	13,022,240
East West Bank CD 4172	1.72%	04/21/20	1,003,351	1,003,351	(1,003,351)	–	–
East West Bank CD 5396	1.72%	04/21/20	1,003,351	1,003,351	(1,003,351)	–	–
Citizens Bank CD 5023	0.75%	07/01/20	1,000,000	1,000,000	1,253	1,001,253	1,001,253
East West Bank CD 1106	1.72%	07/21/20	1,003,351	1,003,351	4,312	1,007,663	1,007,663
East West Bank CD 4932	1.72%	07/21/20	1,003,351	1,003,351	4,312	1,007,663	1,007,663
Citizens Bank CD 5033	0.75%	09/30/20	1,000,000	1,000,000	1,871	1,001,871	1,001,871
Southside Bank CD 0742	1.82%	10/17/20	1,007,497	1,007,497	4,576	1,012,073	1,012,073
Southside Bank CD 0750	1.82%	10/17/20	1,007,597	1,007,597	4,577	1,012,174	1,012,174
East West Bank CD 0527	1.70%	10/21/20	1,003,312	1,003,312	4,261	1,007,574	1,007,574
East West Bank CD 7644	1.70%	10/21/20	1,003,312	1,003,312	4,261	1,007,574	1,007,574
Citizens Bank CD 5043	0.75%	12/30/20	1,000,000	1,000,000	1,871	1,001,871	1,001,871
Southside Bank CD 6066	1.68%	01/21/21	1,003,176	1,003,176	4,197	1,007,373	1,007,373
Southside Bank CD 6074	1.68%	01/21/21	1,003,176	1,003,176	4,197	1,007,373	1,007,373
Prosperity Bank CD 9995	0.75%	03/30/21	1,000,000	1,000,000	1,890	1,001,890	1,001,890
Prosperity Bank CD 9996	0.75%	03/30/21	1,000,000	1,000,000	1,890	1,001,890	1,001,890
Prosperity Bank CD 9997	0.75%	06/30/21	1,000,000	1,000,000	1,890	1,001,890	1,001,890
Prosperity Bank CD 9998	0.75%	06/30/21	1,000,000	1,000,000	1,890	1,001,890	1,001,890
Texas Security Bank CD 2528	0.90%	01/06/22	–	–	1,002,097	1,002,097	1,002,097
Texas Security Bank CD 2530	0.95%	04/06/22	–	–	1,002,213	1,002,213	1,002,213
Texas Security Bank CD 2529	0.95%	04/06/22	–	–	1,002,213	1,002,213	1,002,213
TOTAL			**$ 55,716,916**	**$ 55,716,916**	**$ 101,753**	**$ 55,818,668**	**$ 55,818,668**

Allocation
June 30, 2020

Book & Market Value	Total	GO I&S	General Fund	CARES Act Funds	W/S Restricted	W/S Operations	Capital Project
ANB MMA	$ 7,759,434	$ 774,583	$ 724,941	$ 645,347	$ 251,435	$ 1,697,976	$ 1,436,461
BTH Bank ICS	2,672,797	–	80,875	–	–	463,148	354
NexBank ICS	14,275,651	–	4,462,720	–	–	–	–
TexPool	13,022,240	754,903	1,485,907	–	–	1,700,299	3,102,074
07/01/20–Citizens Bank CD 5023	1,001,253	–	1,001,253	–	–	–	–
07/21/20–East West Bank CD 1106	1,007,663	–	–	–	–	1,007,663	–
07/21/20–East West Bank CD 4932	1,007,663	–	1,007,663	–	–	–	–
09/30/20–Citizens Bank CD 5033	1,001,871	–	1,001,871	–	–	–	–
10/17/20–Southside Bank CD 0742	1,012,073	–	1,012,073	–	–	–	–
10/17/20–Southside Bank CD 0750	1,012,174	–	–	–	–	1,012,174	–
10/21/20–East West Bank CD 0527	1,007,574	–	1,007,574	–	–	–	–
10/21/20–East West Bank CD 7644	1,007,574	–	–	–	–	1,007,574	–
12/30/20–Citizens Bank CD 5043	1,001,871	–	–	–	–	1,001,871	–
01/21/21–Southside Bank CD 6066	1,007,373	–	1,007,373	–	–	–	–
01/21/21–Southside Bank CD 6074	1,007,373	–	–	–	–	1,007,373	–
03/30/21–Prosperity Bank CD 9995	1,001,890	–	1,001,890	–	–	–	–
03/30/21–Prosperity Bank CD 9996	1,001,890	–	–	–	–	1,001,890	–
06/30/21–Prosperity Bank CD 9997	1,001,890	–	1,001,890	–	–	–	–
06/30/21–Prosperity Bank CD 9998	1,001,890	–	–	–	–	1,001,890	–
01/06/22–Texas Security Bank CD 2528	1,002,097	–	–	–	–	1,002,097	–
04/06/22–Texas Security Bank CD 2530	1,002,213	–	–	–	–	1,002,213	–
04/06/22–Texas Security Bank CD 2529	1,002,213	–	1,002,213	–	–	–	–
Totals	$ 55,818,668	$ 1,529,486	$ 15,798,244	$ 645,347	$ 251,435	$ 12,906,168	$ 4,538,888

Allocation (continued)

June 30, 2020

Book & Market Value	**2009 GO Bonds**	**2017 CO**	**2017A CO**	**2019 Tax Notes**	**Restricted Park Develop,**	**Restricted General**	**Restricted Water Impact**
ANB MMA	$ 903,486	$ (360,049)	$ (546,907)	$ –	$ 127,683	$ 81,409	$ 161,308
BTH Bank ICS	222	–	–	–	394,757	242,656	98,587
NexBank ICS	–	2,735,461	4,034,226	–	93,754	57,619	213,325
TexPool	1 951,102	–	–	2,048,775	249,232	153,173	338,181
07/01/20–Citizens Bank CD 5023	–	–	–	–	–	–	–
07/21/20–East West Bank CD 1106	–	–	–	–	–	–	–
07/21/20–East West Bank CD 4932	–	–	–	–	–	–	–
09/30/20–Citizens Bank CD 5033	–	–	–	–	–	–	–
10/17/20–Southside Bank CD 0742	–	–	–	–	–	–	–
10/17/20–Southside Bank CD 0750	–	–	–	–	–	–	–
10/21/20–East West Bank CD 0527	–	–	–	–	–	–	–
10/21/20–East West Bank CD 7644	–	–	–	–	–	–	–
12/30/20–Citizens Bank CD 5043	–	–	–	–	–	–	–
01/21/21–Southside Bank CD 6066	–	–	–	–	–	–	–
01/21/21–Southside Bank CD 6074	–	–	–	–	–	–	–
03/30/21–Prosperity Bank CD 9995	–	–	–	–	–	–	–
03/30/21–Prosperity Bank CD 9996	–	–	–	–	–	–	–
06/30/21–Prosperity Bank CD 9997	–	–	–	–	–	–	–
06/30/21–Prosperity Bank CD 9998	–	–	–	–	–	–	–
01/06/22–Texas Security Bank CD 2528	–	–	–	–	–	–	–
04/06/22–Texas Security Bank CD 2530	–	–	–	–	–	–	–
04/06/22–Texas Security Bank CD 2529	–	–	–	–	–	–	–
Totals	**$ 2,854,810**	**$ 2,375,413**	**$ 3,487,319**	**$ 2,048,775**	**$ 865,425**	**$ 534,856**	**$ 811,400**

Allocation (continued)
June 30, 2020

Book & Market Value	Restricted Sewer Impact	Restricted Roadway	Street Maint.	VERF	MDD	Health Insurance	EDC
ANB MMA	$ 406,536	$ 184,260	$ 141,228	$ 70,302	$ 2,666	$ 504,948	$ 551,823
BTH Bank ICS	248,463	112,614	109	200,365	250,065	50,218	530,364
NexBank ICS	537,630	243,677	–	799,912	250,107	–	847,219
TexPool	852,298	386,298	–	–	–	–	–
07/01/20–Citizens Bank CD 5023	–	–	–	–	–	–	–
07/21/20–East West Bank CD 1106	–	–	–	–	–	–	–
07/21/20–East West Bank CD 4932	–	–	–	–	–	–	–
09/30/20–Citizens Bank CD 5033	–	–	–	–	–	–	–
10/17/20–Southside Bank CD 0742	–	–	–	–	–	–	–
10/17/20–Southside Bank CD 0750	–	–	–	–	–	–	–
10/21/20–East West Bank CD 0527	–	–	–	–	–	–	–
10/21/20–East West Bank CD 7644	–	–	–	–	–	–	–
12/30/20–Citizens Bank CD 5043	–	–	–	–	–	–	–
01/21/21–Southside Bank CD 6066	–	–	–	–	–	–	–
01/21/21–Southside Bank CD 6074	–	–	–	–	–	–	–
03/30/21–Prosperity Bank CD 9995	–	–	–	–	–	–	–
03/30/21–Prosperity Bank CD 9996	–	–	–	–	–	–	–
06/30/21–Prosperity Bank CD 9997	–	–	–	–	–	–	–
06/30/21–Prosperity Bank CD 9998	–	–	–	–	–	–	–
01/06/22–Texas Security Bank CD 2528	–	–	–	–	–	–	–
04/06/22–Texas Security Bank CD 2530	–	–	–	–	–	–	–
04/06/22–Texas Security Bank CD 2529	–	–	–	–	–	–	–
Totals	**$ 2,044,928**	**$ 926,849**	**$ 141,336**	**$ 1,070,580**	**$ 502,838**	**$ 555,165**	**$ 1,929,406**

Allocation
March 31, 2020

Book & Market Value	**Total**	**GO I&S**	**General Fund**	**W/S Restricted**	**W/S Operations**	**Capital Project**	**2009 GO Bonds**
ANB MMA	$ 7,928,268	$ 23,749	$ 905,902	$ 251,435	$ 3,043,618	$ 604,291	$ 532,852
BTH Bank ICS	2,669,580	200,121	80,782	–	712,384	306	270
NexBank ICS	15,065,160	504,463	4,706,876	–	–	–	–
TexPool	13,012,331	754,311	2,884,285	–	–	2,633,077	2,321,793
04/21/20–East West Bank CD 4172	1,003,351	–	–	–	1,003,351	–	–
04/21/20–East West Bank CD 5396	1,003,351	–	1,003,351	–	–	–	–
07/01/20–Citizens Bank CD 5023	1,000,000	–	1,000,000	–	–	–	–
07/21/20–East West Bank CD 1106	1,003,351	–	–	–	1,003,351	–	–
07/21/20–East West Bank CD 4932	1,003,351	–	1,003,351	–	–	–	–
09/30/20–Citizens Bank CD 5033	1,000,000	–	1,000,000	–	–	–	–
10/17/20–Southside Bank CD 0742	1,007,497	–	1,007,497	–	–	–	–
10/17/20–Southside Bank CD 0750	1,007,597	–	–	–	1,007,597	–	–
10/21/20–East West Bank CD 0527	1,003,312	–	1,003,312	–	–	–	–
10/21/20–East West Bank CD 7644	1,003,312	–	–	–	1,003,312	–	–
12/30/20–Citizens Bank CD 5043	1,000,000	–	–	–	1,000,000	–	–
01/21/21–Southside Bank CD 6066	1,003,176	–	1,003,176	–	–	–	–
01/21/21–Southside Bank CD 6074	1,003,176	–	–	–	1,003,176	–	–
03/30/21–Prosperity Bank CD 9995	1,000,000	–	1,000,000	–	–	–	–
03/30/21–Prosperity Bank CD 9996	1,000,000	–	–	–	1,000,000	–	–
06/30/21–Prosperity Bank CD 9997	1,000,000	–	1,000,000	–	–	–	–
06/30/21–Prosperity Bank CD 9998	1,000,000	–	–	–	1,000,000	–	–
Totals	**$ 55,716,916**	**$ 1,482,644**	**$ 17,598,532**	**$ 251,435**	**$ 11,776,790**	**$ 3,237,675**	**$ 2,854,914**

Allocation (continued)

March 31, 2020

Book & Market Value	2017 CO	2017A CO	2019 Tax Notes	Restricted Park Develop,	Restricted General	Restricted Water Impact	Restricted Sewer Impact
ANB MMA	$ (586,541)	$ (67,294)	$ –	$ 120,301	$ 74,969	$ 40,541	$ 89,916
BTH Bank ICS	–	–	–	398,324	238,347	118,413	262,633
NexBank ICS	3,539,346	4,029,200	–	94,584	56,597	332,171	736,734
TexPool	–	94,342	2,047,168	251,561	150,528	483,646	1,072,696
04/21/20–East West Bank CD 4172	–	–	–	–	–	–	–
04/21/20–East West Bank CD 5396	–	–	–	–	–	–	–
07/01/20–Citizens Bank CD 5023	–	–	–	–	–	–	–
07/21/20–East West Bank CD 1106	–	–	–	–	–	–	–
07/21/20–East West Bank CD 4932	–	–	–	–	–	–	–
09/30/20–Citizens Bank CD 5033	–	–	–	–	–	–	–
10/17/20–Southside Bank CD 0742	–	–	–	–	–	–	–
10/17/20–Southside Bank CD 0750	–	–	–	–	–	–	–
10/21/20–East West Bank CD 0527	–	–	–	–	–	–	–
10/21/20–East West Bank CD 7644	–	–	–	–	–	–	–
12/30/20–Citizens Bank CD 5043	–	–	–	–	–	–	–
01/21/21–Southside Bank CD 6066	–	–	–	–	–	–	–
01/21/21–Southside Bank CD 6074	–	–	–	–	–	–	–
03/30/21–Prosperity Bank CD 9995	–	–	–	–	–	–	–
03/30/21–Prosperity Bank CD 9996	–	–	–	–	–	–	–
06/30/21–Prosperity Bank CD 9997	–	–	–	–	–	–	–
06/30/21–Prosperity Bank CD 9998	–	–	–	–	–	–	–
Totals	$ 2,952,805	$ 4,056,248	$ 2,047,168	$ 864,770	$ 520,442	$ 974,771	$ 2,161,980

Allocation (continued)

March 31, 2020

Book & Market Value	**Restricted Roadway**	**Street Maint.**	**VERF**	**MDD**	**Health Insurance**	**EDC**
ANB MMA	$ 26,733	$ 189,986	$ 1,450,802	$ 392,110	$ 446,504	$ 388,395
BTH Bank ICS	78,084	108	–	–	50,159	529,748
NexBank ICS	219,039	–	–	–	–	846,150
TexPool	318,924	–	–	–	–	–
04/21/20–East West Bank CD 4172	–	–	–	–	–	–
04/21/20–East West Bank CD 5396	–	–	–	–	–	–
07/01/20–Citizens Bank CD 5023	–	–	–	–	–	–
07/21/20–East West Bank CD 1106	–	–	–	–	–	–
07/21/20–East West Bank CD 4932	–	–	–	–	–	–
09/30/20–Citizens Bank CD 5033	–	–	–	–	–	–
10/17/20–Southside Bank CD 0742	–	–	–	–	–	–
10/17/20–Southside Bank CD 0750	–	–	–	–	–	–
10/21/20–East West Bank CD 0527	–	–	–	–	–	–
10/21/20–East West Bank CD 7644	–	–	–	–	–	–
12/30/20–Citizens Bank CD 5043	–	–	–	–	–	–
01/21/21–Southside Bank CD 6066	–	–	–	–	–	–
01/21/21–Southside Bank CD 6074	–	–	–	–	–	–
03/30/21–Prosperity Bank CD 9995	–	–	–	–	–	–
03/30/21–Prosperity Bank CD 9996	–	–	–	–	–	–
06/30/21–Prosperity Bank CD 9997	–	–	–	–	–	–
06/30/21–Prosperity Bank CD 9998	–	–	–	–	–	–
Totals	**$ 642,779**	**$ 190,094**	**$ 1,450,802**	**$ 392,110**	**$ 496,663**	**$ 1,764,293**

Portfolio Summary
City of Sachse, TX
June 30, 2020

Safety Investment Type

Investment Type	Book Value	Percent
Money Market Account*	$ 24,707,885	44.3%
Investment Pools	13,022,242	23.3%
CD's	18,088,545	32.4%
Total*	$ 55,818,668	100%

*(Includes Sachse EDC Money Market)

Liquidity - Investments by Maturity Date

Under 30 days	$ 40,746,705	73%
31 - 90 days		0%
91 - 180 days	5,041,266	9%
181 - 365 days	7,024,177	13%
366 - 760 days	3,006,523	5%
Total Principal Invested	$ 55,818,668	100%

Portfolio Yield

Portfolio	Fiscal YTD Interest	Int Earned this QTR	(FYTD) Percent of total
Debt Service	$ 16,153	$ 1,194	3.19%
General Fund	$ 150,142	35,112	29.69%
Water and Sewer Fund	$ 160,587	33,624	31.75%
Capital Project Fund	$ 123,981	10,596	24.52%
Special Revenue Fund	$ 8,988	1,365	1.78%
Impact Fee Fund	$ 31,916	3,740	6.31%
Street Maintenance Fund	$ 0	$ 0	0.00%
Vehicle/Equipment Fund	$ 278	$ 278	0.05%
Municipal Development District	$ 173	$ 173	0.03%
Health Insurance Fund	$ 516	58	0.10%
Sachse EDC	$ 12,978	1,723	2.57%
Total Portfolios	$ 505,712	$ 87,863	100.00%

Portfolio Balance

Portfolio	Beginning Balances	Ending Book Balances	Change
Debt Service	$ 1,482,644	$ 1,529,486	$ 46,842.05
General Fund	17,598,532	16,443,591	(1,154,941.19)
Water and Sewer Fund	14,981,030	15,533,015	551,985.00
Capital Project Fund	12,196,004	12,929,791	733,787.35
Special Revenue Fund	1,385,212	1,400,282	15,070.00
Impact Fee Fund	3,779,530	3,783,178	3,648.00
Street Maintenance Fund	190,094	141,336	(48,758.50)
Vehicle/Equipment Fund	1,450,802	1,070,580	(380,221.57)
Municipal Development District	392,110	502,838	110,728.00
Health Insurance Fund	496,663	555,165	58,502.00
Sachse EDC	1,764,293	1,929,406	165,113.00
Total Portfolios	$ 55,716,912	$ 55,818,668	$ 101,754

Historical Interest Rates

		April	May	June
Pooled Money Market Account	2020	0.2000%	0.2000%	0.3400%
	2019	0.2000%	0.2000%	0.2000%
	2018	0.2000%	0.2000%	0.2000%
Tex Pool	2020	0.4552%	0.2685%	0.2165%
	2019	2.4344%	2.4005%	2.3812%
	2018	1.6704%	1.7159%	1.8110%

City of Sachse, TX
Investment Portfolios
April 30, 2020

Source	Description	Cusip/ Ref	Purchase Date	Maturity Date	Coupon (Int Rate)	Days to Maturity	Principal Invested	Book Value Beginning of Month	Book Value Change 1	Book Value End of Month	Market Value Beginning of Month	Market Value Change	Market Value End of Month
Debt Service													
GO Bond I&S Fund	Money Market	114512	4/30/2020	5/1/2020	0 2000%	1	23,749	23,749	19,855	43,604	23,749	19,855	43,604
GO Bond I&S Fund	Money Market	BTH	4/30/2020	5/1/2020	0 6514%	1	200,121	200,121	106	200,227	200,121	106	200,227
GO Bond I&S Fund	Money Market	NexBank	4/30/2020	5/1/2020	0 5000%	1	504,463	504,463	207	504,670	504,463	207	504,670
GO Bond I&S Fund	TexPool	1111-000	4/30/2020	5/1/2020	0 4552%	1	754,311	754,311	287	754,598	754,311	287	754,598
Total							1,482,642	1,482,644	20,455	1,503,099	1,482,644	20,455	1,503,099
General Fund													
General Fund	TexPool	1111-000	4/30/2020	5/1/2020	0 4552%	1	2,884,285	2,884,285	(499,092)	2,385,193	2,884,285	(499,092)	2,385,193
General Fund	Money Market	114512	4/30/2020	5/1/2020	0 2000%	1	905,902	905,902	(196,042)	709,860	905,902	(196,042)	709,860
General Fund	Money Market	BTH	4/30/2020	5/1/2020	0 6514%	1	80,782	80,782	42	80,824	80,782	42	80,824
General Fund	Money Market	NexBank	4/30/2020	5/1/2020	0 5000%	1	4,706,876	4,706,876	1,935	4,708,811	4,706,876	1,935	4,708,811
General Fund	CD	Southside 0742	10/17/2019	10/17/2020	1 8200%	170	1,000,000	1,007,497	1,505	1,009,002	1,007,497	1,505	1,009,002
General Fund	CD	Citizens 5033	3/30/2020	9/30/2020	0 7500%	153	1,000,000	1,000,000	616	1,000,616	1,000,000	616	1,000,616
General Fund	CD	Citizens 5023	3/30/2020	6/30/2020	0 7500%	61	1,000,000	1,000,000	616	1,000,616	1,000,000	616	1,000,616
General Fund	CD	EW 5396	1/21/2020	4/21/2020	1 7200%		1,000,000	1,003,351	(1,003,351)	0	1,003,351	(1,003,351)	0
General Fund	CD	EW 4932	1/21/2020	7/21/2020	1 7200%	82	1,000,000	1,003,351	1,420	1,004,771	1,003,351	1,420	1,004,771
General Fund	CD	EW 0527	1/21/2020	10/21/2020	1 7000%	174	1,000,000	1,003,312	1,403	1,004,715	1,003,312	1,403	1,004,715
General Fund	CD	Legacy 9997	3/30/2020	6/30/2021	0 7500%	426	1,000,000	1,000,000	637	1,000,637	1,000,000	637	1,000,637
General Fund	CD	Legacy 9995	3/30/2020	3/30/2021	0 7500%	334	1,000,000	1,000,000	637	1,000,637	1,000,000	637	1,000,637
General Fund	CD	Southside 6066	1/21/2020	1/21/2021	1 6800%	266	1,000,000	1,003,176	1,381	1,004,557	1,003,176	1,381	1,004,557
General Fund	CD	Texas Sec 530	4/6/2020	4/6/2022	0 9500%	706	1,000,000	0	1,000,625	1,000,625	0	1,000,625	1,000,625
Total							18,577,845	17,598,532	(687,668)	16,910,864	17,598,532	(687,668)	16,910,864
Water and Sewer Fund													
W/S Restricted Fund	Money Market	114512	4/30/2020	5/1/2020	0 2000%	1	251,435	251,435		251,435	251,435	0	251,435
W/S Operations	Money Market	114512	4/30/2020	5/1/2020	0 2000%	1	2,457,077	2,457,077	(284,005)	2,173,072	2,457,077	(284,005)	2,173,072
W/S Operations	Money Market	BTH	4/30/2020	5/1/2020	0 6514%	1	712,384	712,384	377	712,761	712,384	377	712,761
W/S Operations	Money Market	NexBank	4/30/2020	5/1/2020	0 5000%	1	586,541	586,541	(586,541)	0	586,541	(586,541)	0
W/S 2017CO	Money Market	3886 2017CO	4/30/2020	5/1/2020	1 4700%	1	2,952,805	2,952,805	(220,320)	2,732,485	2,952,805	(220,320)	2,732,485
W/S Operations	TexPool	1111-000	4/30/2020	5/1/2020	0 4552%	1	-	0		0	0	0	0
W/S 2017CO	TexPool	1-000 2017CO	4/30/2020	5/1/2020	0 4552%	1	-	0		0	0	0	0
W/S Operations	CD	Southside 0750	10/17/2019	10/17/2020	1 8200%	170	1,000,000	1,007,597	1,505	1,009,102	1,007,597	1,505	1,009,102
W/S Operations	CD	Southside 6074	1/21/2020	1/21/2021	1 6800%	266	1,000,000	1,003,176	1,381	1,004,557	1,003,176	1,381	1,004,557
W/S Operations	CD	EW 4172	1/21/2020	4/21/2020	1 7200%		1,000,000	1,003,351	(1,003,351)	0	1,003,351	(1,003,351)	0
W/S Operations	CD	EW 1106	1/21/2020	7/21/2020	1 7200%	82	1,000,000	1,003,351	1,420	1,004,771	1,003,351	1,420	1,004,771
W/S Operations	CD	EW 7644	1/21/2020	10/21/2020	1 7000%	174	1,000,000	1,003,312	1,403	1,004,715	1,003,312	1,403	1,004,715
W/S Operations	CD	Citizens 5043	3/30/2020	12/30/2020	0 7500%	244	1,000,000	1,000,000	616	1,000,616	1,000,000	616	1,000,616
W/S Operations	CD	Legacy 9996	3/30/2020	3/30/2021	0 7500%	334	1,000,000	1,000,000	637	1,000,637	1,000,000	637	1,000,637
W/S Operations	CD	Legacy 9998	3/30/2020	6/30/2021	0 7500%	426	1,000,000	1,000,000	637	1,000,637	1,000,000	637	1,000,637
W/S Operations	CD	Texas Sec 2528	4/6/2020	1/6/2022	0 9500%	616	1,000,000	0	1,000,592	1,000,592	0	1,000,592	1,000,592
W/S Operations	CD	Tex Sec 2529	4/6/2020	4/6/2022	0 9500%	706	1,000,000	0	1,000,625	1,000,625	0	1,000,625	1,000,625
Total							16,960,242	14,981,030	(85,024)	14,896,005	14,981,030	(85,024)	14,896,005
Capital Project Funds													
Capital Project Funds	Money Market	114512	4/30/2020	5/1/2020	0 2000%	1	604,291	604,291	(99,801)	504,490	604,291	(99,801)	504,490
Capital Project Funds	Money Market	BTH	4/30/2020	5/1/2020	0 6514%	1	306	306	(5)	301	306	(5)	301
Capital Project Funds	Money Market	NexBank	4/30/2020	5/1/2020	0 5000%	1	0	0		0	0	0	0
Capital Project Funds	TexPool	1111-000	4/30/2020	5/1/2020	0 4552%	1	2,633,077	2,633,077	(3,891)	2,629,186	2,633,077	(3,891)	2,629,186
2009 GO Bonds	Money Market	114512	4/30/2020	5/1/2020	0 2000%	1	532,852	532,852	(73,318)	459,534	532,852	(73,318)	459,534
2009 GO Bonds	Money Market	BTH	4/30/2020	5/1/2020	0 6514%	1	270	270	5	275	270	5	275
2009 GO Bonds	TexPool	1111-000	4/30/2020	5/1/2020	0 4552%	1	2,321,793	2,321,793	73,099	2,394,892	2,321,793	73,099	2,394,892
2017A CO Bonds	Money Market	114512	4/30/2020	5/1/2020	0 2000%	1	(67,294)	(67,294)	(44,710)	(112,004)	(67,294)	(44,710)	(112,004)
2017A CO Bonds	TexPool	2017A CO	4/30/2020	5/1/2020	0 4552%	1	94,342	94,342	(67,284)	27,058	94,342	(67,284)	27,058
2017A CO Bonds	Money Market	Bank 2017A CO	4/30/2020	5/1/2020	0 5000%	1	4,029,200	4,029,200	1,656	4,030,856	4,029,200	1,656	4,030,856
2019 Tax Notes	TexPool	1111-000	4/30/2020	5/1/2020	0 4552%	1	2,047,168	2,047,168	780	2,047,948	2,047,168	780	2,047,948
Total							12,196,005	12,196,004	(213,469)	11,982,534	12,196,004	(213,469)	11,982,534
Special Revenue Funds													
Restricted Park Development Fee Fun	Money Market	114512	4/30/2020	5/1/2020	0 2000%	1	120,301	120,301	62	120,363	120,301	62	120,363
Restricted Park Development Fee Fun	Money Market	BTH	4/30/2020	5/1/2020	0 6514%	1	398,324	398,324	156	398,480	398,324	156	398,480
Restricted Park Development Fee Fun	Money Market	NexBank	4/30/2020	5/1/2020	0 5000%	1	94,584	94,584	26	94,610	94,584	26	94,610
Restricted Park Development Fee Fun	TexPool	1111-000	4/30/2020	5/1/2020	0 4552%	1	251,561	251,561	61	251,622	251,561	61	251,622

City of Sachse, TX
Investment Portfolios
April 30, 2020

Source	Description	Cusip/ Ref	Purchase Date	Maturity Date	Coupon (Int Rate)	Days to Maturity	Principal Invested	Book Value: Beginning of Month	Book Value: Change[1]	Book Value: End of Month	Market Value: Beginning of Month	Market Value: Change	Market Value: End of Month
Restricted General Fund	Money Market	114512	4/30/2020	5/1/2020	0.2000%	1	74,969	74,969	64	75,033	74,969	64	75,033
Restricted General Fund	Money Market	BTH	4/30/2020	5/1/2020	0.6514%	1	238,347	238,347	182	238,529	238,347	182	238,529
Restricted General Fund	Money Market	NexBank	4/30/2020	5/1/2020	0.5000%	1	56,597	56,597	36	56,633	56,597	36	56,633
Restricted General Fund	TexPool	1111-000	4/30/2020	5/1/2020	0.4552%	1	150,529	150,529	92	150,621	150,529	92	150,621
Total							1,385,212	1,385,212	679	1,385,891	1,385,212	679	1,385,891
Impact Fee Fund													
Restricted Water Impact Fee	Money Market	114512	4/30/2020	5/1/2020	0.2000%	1	40,541	40,541	59,597	100,138	40,541	59,597	100,138
Restricted Water Impact Fee	Money Market	BTH	4/30/2020	5/1/2020	0.6514%	1	118,413	118,413	4,088	122,501	118,413	4,088	122,501
Restricted Water Impact Fee	Money Market	NexBank	4/30/2020	5/1/2020	0.5000%	1	332,171	332,171	11,426	343,597	332,171	11,426	343,597
Restricted Water Impact Fee	TexPool	1111-000	12/31/2017	1/1/2018	0.4552%	1	483,646	483,646	16,621	500,267	483,646	16,621	500,267
Restricted Sewer Impact Fee	Money Market	114512	4/30/2020	5/1/2020	0.2000%	1	89,916	89,916	117,711	207,627	89,916	117,711	207,627
Restricted Sewer Impact Fee	Money Market	BTH	4/30/2020	5/1/2020	0.6514%	1	262,633	262,633	(8,639)	253,994	262,633	(8,639)	253,994
Restricted Sewer Impact Fee	Money Market	NexBank	4/30/2020	5/1/2020	0.5000%	1	736,734	736,734	(24,319)	712,415	736,734	(24,319)	712,415
Restricted Sewer Impact Fee	TexPool	1111-000	12/31/2017	1/1/2018	0.4552%	1	1,072,696	1,072,696	(35,440)	1,037,256	1,072,696	(35,440)	1,037,256
Restricted Roadway Impact Fee	Money Market	114512	4/30/2020	5/1/2020	0.2000%	1	26,733	26,733	41,016	67,749	26,733	41,016	67,749
Restricted Roadway Impact Fee	Money Market	BTH	4/30/2020	5/1/2020	0.6514%	1	78,084	78,084	4,794	82,878	78,084	4,794	82,878
Restricted Roadway Impact Fee	Money Market	NexBank	4/30/2020	5/1/2020	0.5000%	1	219,039	219,039	13,423	232,462	219,039	13,423	232,462
Restricted Roadway Impact Fee	TexPool	1111-000	12/31/2017	1/1/2018	0.4552%	1	331,307	318,924	19,534	338,458	318,924	19,534	338,458
Total							3,791,913	3,779,530		3,999,341	3,779,530	219,812	3,999,341
Street Maintenance Fund													
Street Maintenance Tax	Money Market	114512	4/30/2020	5/1/2020	0.2000%	1	189,986	189,986	32,036	222,022	189,986	32,036	222,022
Street Maintenance Tax	Money Market	BTH	4/30/2020	5/1/2020	0.6514%	1	108	108	1	109	108	1	109
Total							190,094	190,094	32,037	222,130	190,094	32,037	222,130
Health Insurance Fund													
Health Insurance	Money Market	114512	4/30/2020	5/1/2020	0.2000%	1	446,504	446,504	21,821	468,325	446,504	21,821	468,325
Health Insurance	Money Market	BTH	4/30/2020	5/1/2020	0.6514%	1	50,159	50,159	27	50,186	50,159	27	50,186
Total							496,663	496,663	21,848	518,511	496,663	21,848	518,511
EDC Fund													
EDC PMMKT	Money Market	114512	4/30/2020	5/1/2020	0.2700%	1	388,395	388,395	139,100	527,495	388,395	139,100	527,495
EDC PMMKT	Money Market	BTH	4/30/2020	5/1/2020	0.6514%	1	529,748	529,748	280	530,028	529,748	280	530,028
EDC PMMKT	Money Market	NexBank	4/30/2020	5/1/2020	0.5000%	1	846,150	846,150	347	846,497	846,150	347	846,497
Total							1,764,293	1,764,293	139,727	1,904,020	1,764,293	139,727	1,904,020
Vehicle Equipment Replacement Fund													
VERF	Money Market	114512	4/30/2020	5/1/2020	0.2000%	1	1,450,802	1,450,802	(212,610)	1,238,192	1,450,802	(212,610)	1,238,192
Total							1,450,802	1,450,802	(212,610)	1,238,192	1,450,802	(212,610)	1,238,192
Municipal Development District													
Municipal Development District	Money Market	114512	4/30/2020	5/1/2020	0.2000%	1	392,110	392,110	29,157	421,267	392,110	29,157	421,267
Total							392,110	392,110	29,157	421,267	392,110	29,157	421,267
							58,687,821	55,716,915	(954,869)	54,981,855	55,716,915	(735,057)	54,981,855

Summary of Portfolios by Security Type
04/30/20

Security Type	Percent of Total (Book Value)	Average # of days	Average Yield	Principal Invested	Book Value: Beginning of Month	Book Value: Change	Book Value: End of Month	Market Value: Beginning of Month	Market Value: Change	Market Value: End of Month
Money Market Account	44.40%	1	0.4514%	21,633,906	25,663,108	-1,250,778	24,412,331	25,663,108	-1,250,778	24,412,331
TexPool	22.77%	1	0.4552%	10,575,457	13,012,332	-495,233	12,517,099	13,012,332	-495,233	12,517,099
CD's	32.83%	299	1.2690%	20,000,000	17,041,474	1,010,954	18,052,428	17,041,474	1,010,954	18,052,428
Total	100.00%			52,209,365	55,716,916	-735,057	54,981,855	55,716,916	-735,057	54,981,855

1Change = Investment activity including earnings, deposits and withdrawals

City of Sachse, TX
Investment Portfolios
May 31, 2020

Source	Description	Cusip/ Ref	Purchase Date	Maturity Date	Coupon (Int. Rate)	Days to Maturity	Principal Invested	Book Value Beginning of Month	Book Value Change 1	Book Value End of Month	Market Value Beginning of Month	Market Value Change	Market Value End of Month
Debt Service													
GO Bond I&S Fund	Money Market	114512	5/31/2020	6/1/2020	0.2000%	1	43,604	43,604	11,840	55,444	43,604	11,840	55,444
GO Bond I&S Fund	Money Market	BTH	5/31/2020	6/1/2020	0.6514%	1	200,227	200,227	75	200,302	200,227	75	200,302
GO Bond I&S Fund	Money Market	NexBank	5/31/2020	6/1/2020	0.5000%	1	504,670	504,670	215	504,885	504,670	215	504,885
GO Bond I&S Fund	TexPool	1111-000	5/31/2020	6/1/2020	0.4552%	1	754,598	754,598	172	754,770	754,598	172	754,770
Total							1,503,100	1,503,099	12,302	1,515,400	1,503,099	12,302	1,515,400
General Fund													
General Fund	TexPool	1111-000	5/31/2020	6/1/2020	0.4552%	1	2,385,193	2,385,193	(399,548)	1,985,646	2,385,193	(399,548)	1,985,646
General Fund	Money Market	114512	5/31/2020	6/1/2020	0.2000%	1	709,860	709,860	(228,753)	481,107	709,860	(228,753)	481,107
General Fund	Money Market	'4512/CARES	5/31/2020	6/1/2020	0.2000%	1	0	0	448,598	448,598	0	448,598	448,598
General Fund	Money Market	BTH	5/31/2020	6/1/2020	0.6514%	1	80,824	80,824	30	80,854	80,824	30	80,854
General Fund	Money Market	NexBank	5/31/2020	6/1/2020	0.5000%	1	4,708,811	4,708,811	2,000	4,710,811	4,708,811	2,000	4,710,811
General Fund	CD	outhside 0742	10/17/2019	10/17/2020	1.8200%	139	1,000,000	1,009,002	1,560	1,010,562	1,009,002	1,560	1,010,562
General Fund	CD	Citizens 5033	3/30/2020	9/30/2020	0.7500%	122	1,000,000	1,000,616	637	1,001,253	1,000,616	637	1,001,253
General Fund	CD	Citizens 5023	3/30/2020	6/30/2020	0.7500%	30	1,000,000	1,000,616	637	1,001,253	1,000,616	637	1,001,253
General Fund	CD	EW 4932	1/21/2020	7/21/2020	1.7200%	51	1,000,000	1,004,771	1,469	1,006,240	1,004,771	1,469	1,006,240
General Fund	CD	EW 0527	1/21/2020	10/21/2020	1.7000%	143	1,000,000	1,004,715	1,452	1,006,167	1,004,715	1,452	1,006,167
General Fund	CD	Legacy 9997	3/30/2020	6/30/2021	0.7500%	395	1,000,000	1,000,637	617	1,001,254	1,000,637	617	1,001,254
General Fund	CD	Legacy 9995	3/30/2020	3/30/2021	0.7500%	303	1,000,000	1,000,637	617	1,001,254	1,000,637	617	1,001,254
General Fund	CD	outhside 6066	1/21/2020	1/21/2021	1.6800%	235	1,000,000	1,004,557	1,427	1,005,984	1,004,557	1,427	1,005,984
General Fund	CD	'exas Sec 530	4/6/2020	4/6/2022	0.9500%	675	1,000,000	1,000,625	807	1,001,432	1,000,625	807	1,001,432
Total							16,884,688	16,910,864	(168,449)	16,742,413	16,910,864	(168,449)	16,742,413
Water and Sewer Fund													
W/S Restricted Fund	Money Market	114512	5/31/2020	6/1/2020	0.2000%	1	251,435	251,435		251,435	251,435	0	251,435
W/S Operations	Money Market	114512	5/31/2020	6/1/2020	0.2000%	1	2,173,072	2,173,072	35,032	2,208,104	2,173,072	35,032	2,208,104
W/S Operations	Money Market	BTH	5/31/2020	6/1/2020	0.6514%	1	712,761	712,761	266	713,027	712,761	266	713,027
W/S Operations	Money Market	NexBank	5/31/2020	6/1/2020	0.5000%	1	0	0		0	0	0	0
W/S 2017CO	Money Market	3886 2017CO	5/31/2020	6/1/2020	1.4700%	1	2,732,485	2,732,485	1,504	2,733,989	2,732,485	1,504	2,733,989
W/S Operations	TexPool	1111-000	5/31/2020	6/1/2020	0.4552%	1	0	0		0	0	0	0
W/S 2017CO	TexPool	-000 2017CO	5/31/2020	6/1/2020	0.4552%		0	0		0	0	0	0
W/S Operations	CD	outhside 0750	10/17/2019	10/17/2020	1.8200%	139	1,000,000	1,009,102	1,560	1,010,662	1,009,102	1,560	1,010,662
W/S Operations	CD	outhside 6074	1/21/2020	1/21/2021	1.6800%	235	1,000,000	1,004,557	1,427	1,005,984	1,004,557	1,427	1,005,984
W/S Operations	CD	EW 4172	1/21/2020	4/21/2020	1.7200%		0	0		0	0	0	0
W/S Operations	CD	EW 1106	1/21/2020	7/21/2020	1.7200%	51	1,000,000	1,004,771	1,469	1,006,240	1,004,771	1,469	1,006,240
W/S Operations	CD	EW 7644	1/21/2020	10/21/2020	1.7000%	143	1,000,000	1,004,715	1,452	1,006,167	1,004,715	1,452	1,006,167
W/S Operations	CD	Citizens 5043	3/30/2020	12/30/2020	0.7500%	213	1,000,616	1,000,616	637	1,001,253	1,000,616	637	1,001,253
W/S Operations	CD	Legacy 9996	3/30/2020	3/30/2021	0.7500%	303	1,000,637	1,000,637	617	1,001,254	1,000,637	617	1,001,254
W/S Operations	CD	Legacy 9998	3/30/2020	6/30/2021	0.7500%	395	1,000,637	1,000,637	617	1,001,254	1,000,637	617	1,001,254
W/S Operations	CD	'xas Sec 2528	4/6/2020	1/6/2022	0.9500%	585	1,000,000	1,000,592	764	1,001,356	1,000,592	764	1,001,356
W/S Operations	CD	Tex Sec 2529	4/6/2020	4/6/2022	0.9500%	675	1,000,000	1,000,625	807	1,001,432	1,000,625	807	1,001,432
Total							14,871,643	14,896,005	46,152	14,942,156	14,896,005	46,152	14,942,156
Capital Project Funds													
Capital Project Funds	Money Market	114512	5/31/2020	6/1/2020	0.2000%	1	504,490	504,490	959,090	1,463,580	504,490	959,090	1,463,580
Capital Project Funds	Money Market	BTH	5/31/2020	6/1/2020	0.6514%	1	301	301	54	355	301	54	355
Capital Project Funds	Money Market	NexBank	5/31/2020	6/1/2020	0.5000%	1	0	0		0	0	0	0
Capital Project Funds	TexPool	1111-000	5/31/2019	6/1/2019	0.5000%	1	2,629,186	2,629,186	481,556	3,110,742	2,629,186	481,556	3,110,742
2009 GO Bonds	Money Market	114512	5/31/2020	6/1/2020	0.2000%	1	459,534	459,534	453,949	913,483	459,534	453,949	913,483
2009 GO Bonds	Money Market	BTH	5/31/2020	6/1/2020	0.6514%	1	275	275	(54)	221	275	(54)	221
2009 GO Bonds	TexPool	1111-000	5/31/2019	6/1/2019	0.4552%	1	2,394,892	2,394,892	(453,346)	1,941,546	2,394,892	(453,346)	1,941,546
2017A CO Bonds	Money Market	114512	5/31/2020	6/1/2020	0.2000%	1	(112,004)	(112,004)	(267,882)	(379,886)	(112,004)	(267,882)	(379,886)
2017A CO Bonds	TexPool	2017A CO	5/31/2020	6/1/2020	0.4552%	1	27,058	27,058	(27,058)	0	27,058	(27,058)	0
2017A CO Bonds	Money Market	NexBank	5/31/2020	6/1/2020	0.4552%	1	4,030,856	4,030,856	1,712	4,032,568	4,030,856	1,712	4,032,568
2019 Tax Notes	TexPool	1111-000	5/31/2020	6/1/2020	0.4552%	1	2,047,948	2,047,948	467	2,048,415	2,047,948	467	2,048,415
Total							11,982,537	11,982,534	1,148,488	13,131,023	11,982,534	1,148,488	13,131,023
Special Revenue Funds													
Restricted Park Development Fee Fun	Money Market	114512	5/31/2020	6/1/2020	0.2000%	1	120,363	120,363	6,014	126,377	120,363	6,014	126,377
Restricted Park Development Fee Fun	Money Market	BTH	5/31/2020	6/1/2020	0.6514%	1	398,480	398,480	(3,060)	395,420	398,480	(3,060)	395,420
Restricted Park Development Fee Fun	Money Market	NexBank	5/31/2020	6/1/2020	0.5000%	1	94,610	94,610	(721)	93,889	94,610	(721)	93,889
Restricted Park Development Fee Fun	TexPool	1111-000	5/31/2020	6/1/2020	0.6514%	1	251,622	251,622	(1,968)	249,654	251,622	(1,968)	249,654
Restricted General Fund	Money Market	114512	5/31/2020	6/1/2020	0.2000%	1	75,033	75,033	5,239	80,272	75,033	5,239	80,272

City of Sachse, TX
Investment Portfolios
May 31, 2020

Source	Description	Cusip/ Ref	Purchase Date	Maturity Date	Coupon (Int. Rate)	Days to Maturity	Principal Invested	Book Value: Beginning of Month	Book Value: Change 1	Book Value: End of Month	Market Value: Beginning of Month	Market Value: Change	Market Value: End of Month
Restricted General Fund	Money Market	BTH	5/31/2020	6/1/2020	0.6514%	1	238,529	238,529	3,296	241,825	238,529	3,296	241,825
Restricted General Fund	Money Market	NexBank	5/31/2020	6/1/2020	0.5000%	1	56,633	56,633	786	57,419	56,633	786	57,419
Restricted General Fund	TexPool	1111-000	5/31/2020	6/1/2020	0.6514%	1	150,621	150,621	2,059	152,680	150,621	2,059	152,680
Total							1,385,891	1,385,891	11,645	1,397,537	1,385,891	11,645	1,397,537
Impact Fee Fund													
Restricted Water Impact Fee	Money Market	114512	5/31/2020	6/1/2020	0.2000%	1	100,138	100,138	(310,217)	(210,079)	100,138	(310,217)	(210,079)
Restricted Water Impact Fee	Money Market	BTH	5/31/2020	6/1/2020	0.6514%	1	122,501	122,501	(25,048)	97,453	122,501	(25,048)	97,453
Restricted Water Impact Fee	Money Market	NexBank	5/31/2020	6/1/2020	0.5000%	1	343,597	343,597	(70,241)	273,356	343,597	(70,241)	273,356
Restricted Water Impact Fee	TexPool	1111-000	12/31/2017	1/1/2018	0.4552%	1	500,267	500,267	(17,502)	482,765	500,267	(17,502)	482,765
Restricted Sewer Impact Fee	Money Market	114512	5/31/2020	6/1/2020	0.2000%	1	207,627	207,627	(834,828)	(627,201)	207,627	(834,828)	(627,201)
Restricted Sewer Impact Fee	Money Market	BTH	5/31/2020	6/1/2020	0.6514%	1	253,994	253,994	36,957	290,951	253,994	36,957	290,951
Restricted Sewer Impact Fee	Money Market	NexBank	5/31/2020	6/1/2020	0.5000%	1	712,415	712,415	103,703	816,118	712,415	103,703	816,118
Restricted Sewer Impact Fee	TexPool	1111-000	12/31/2017	1/1/2018	0.4552%	1	1,037,256	1,037,256	404,065	1,441,321	1,037,256	404,065	1,441,321
Restricted Roadway Impact Fee	Money Market	114512	5/31/2020	6/1/2020	0.2000%	1	67,749	67,749	(221,104)	(153,355)	67,749	(221,104)	(153,355)
Restricted Roadway Impact Fee	Money Market	BTH	5/31/2020	6/1/2020	0.6514%	1	82,878	82,878	(11,738)	71,140	82,878	(11,738)	71,140
Restricted Roadway Impact Fee	Money Market	NexBank	5/31/2020	6/1/2020	0.5000%	1	232,462	232,462	(32,915)	199,547	232,462	(32,915)	199,547
Restricted Roadway Impact Fee	TexPool	1111-000	12/31/2017	1/1/2018	0.4552%	1	338,458	338,458	13,956	352,414	338,458	13,956	352,414
Total							3,999,342	3,999,341	(964,912)	3,034,429	3,999,341	(964,912)	3,034,429
Street Maintenance Fund													
Street Maintenance Tax	Money Market	114512	5/31/2020	6/1/2020	0.2000%	1	222,022	222,022	47,562	269,584	222,022	47,562	269,584
Street Maintenance Tax	Money Market	BTH	5/31/2020	6/1/2020	0.6514%	1	109	109		109	109	0	109
Total							222,131	222,130	47,562	269,692	222,130	47,562	269,692
Health Insurance Fund													
Health Insurance	Money Market	114512	5/31/2020	6/1/2020	0.2000%	1	468,325	468,325	21,880	490,205	468,325	21,880	490,205
Health Insurance	Money Market	BTH	5/31/2020	6/1/2020	0.6514%	1	50,186	50,186	19	50,205	50,186	19	50,205
Total							518,512	518,511	21,899	540,410	518,511	21,899	540,410
EDC Fund													
EDC PMMKT	Money Market	114512	5/31/2020	6/1/2020	0.2700%	1	527,495	527,495	(5,546)	521,949	527,495	(5,546)	521,949
EDC PMMKT	Money Market	BTH	5/31/2020	6/1/2020	0.6514%	1	530,028	530,028	197	530,225	530,028	197	530,225
EDC PMMKT	Money Market	NexBank	5/31/2020	6/1/2020	0.5000%	1	846,497	846,497	360	846,857	846,497	360	846,857
Total							1,904,020	1,904,020	(4,989)	1,899,031	1,904,020	(4,989)	1,899,031
Vehicle/Equipment Replacement Fund													
VERF	Money Market	114512	5/31/2020	6/1/2020	0.2000%	1	1,238,192	1,238,192	(104,975)	1,133,217	1,238,192	(104,975)	1,133,217
Total							1,238,192	1,238,192	(104,975)	1,133,217	1,238,192	(104,975)	1,133,217
Municipal Development District													
Municipal Development District	Money Market	114512	5/31/2020	6/1/2020	0.2000%	1	421,267	421,267	44,469	465,736	421,267	44,469	465,736
Total							421,267	421,267	44,469	465,736	421,267	44,469	465,736
							54,931,323	54,981,855	89,192	55,071,045	54,981,855	89,192	55,071,044

Summary of Portfolios by Security Type
05/31/20

Security Type	Percent of Total (Book Value)	Average # of days	Average Yield	Principal Invested	Book Value: Beginning of Month	Book Value: Change	Book Value: End of Month	Market Value: Beginning of Month	Market Value: Change	Market Value: End of Month
Money Market Account	44.45%	1	0.4446%	24,412,331	24,412,331	67,766	24,480,096	24,412,331	67,766	24,480,096
TexPool	22.73%	1	0.4888%	12,517,099	12,517,099	2,854	12,519,953	12,517,099	2,854	12,519,953
CD's	32.81%	254	1.2735%	18,001,890	18,052,428	18,573	18,071,001	18,052,428	18,573	18,071,001
Total	100.00%			54,931,320	54,981,855	89,192	55,071,045	54,981,855	89,192	55,071,045

1Change = Investment activity including earnings,deposits and withdrawals

City of Sachse, TX
Investment Portfolios
June 30, 2020

Source	Description	Cusip/ Ref	Purchase Date	Maturity Date	Coupon (Int. Rate)	Days to Maturity	Principal Invested	Book Value Beginning of Month	Book Value Change	Book Value End of Month	Market Value Beginning of Month	Market Value Change	Market Value End of Month
Debt Service													
GO Bond I&S Fund	Money Market	114512	6/30/2020	7/1/2020	0.3400%	1	55,444	55,444	719,139	774,583	55,444	719,139	774,583
GO Bond I&S Fund	Money Market	BTH	6/30/2020	7/1/2020	0.3331%	1	200,302	200,302	(200,302)	0	200,302	(200,302)	0
GO Bond I&S Fund	Money Market	NexBank	6/30/2020	7/1/2020	0.5000%	1	504,885	504,885	(504,885)	0	504,885	(504,885)	0
GO Bond I&S Fund	TexPool	1111-000	6/30/2020	7/1/2020	0.2165%	1	754,770	754,770	133	754,903	754,770	133	754,903
Total							1,515,401	1,515,400	14,085	1,529,486	1,515,400	14,085	1,529,486
General Fund													
General Fund	TexPool	1111-000	6/30/2020	7/1/2020	0.2165%	1	1,985,646	1,985,646	(499,739)	1,485,907	1,985,646	(499,739)	1,485,907
General Fund	Money Market	114512	6/30/2020	7/1/2020	0.2000%	1	481,107	481,107	243,834	724,941	481,107	243,834	724,941
General Fund	Money Market	4512/CARES	6/30/2020	7/1/2020	0.2000%	1	448,598	448,598	196,749	645,347	448,598	196,749	645,347
General Fund	Money Market	BTH	6/30/2020	7/1/2020	0.3331%	1	80,854	80,854	21	80,875	80,854	21	80,875
General Fund	Money Market	NexBank	6/30/2020	7/1/2020	0.5000%	1	4,710,811	4,710,811	(248,091)	4,462,720	4,710,811	(248,091)	4,462,720
General Fund	CD	outhside 0742	10/17/2019	10/17/2020	1.8200%	109	1,000,000	1,010,562	1,511	1,012,073	1,010,562	1,511	1,012,073
General Fund	CD	Citizens 5033	3/30/2020	9/30/2020	0.7500%	92	1,000,000	1,001,253	618	1,001,871	1,001,253	618	1,001,871
General Fund	CD	Citizens 5023	3/30/2020	5/30/2020	0.7500%	0	1,000,000	1,001,253	0	1,001,253	1,001,253	0	1,001,253
General Fund	CD	EW 4932	1/21/2020	7/21/2020	1.7200%	21	1,000,000	1,006,240	1,423	1,007,663	1,006,240	1,423	1,007,663
General Fund	CD	EW 0527	1/21/2020	10/21/2020	1.7000%	113	1,000,000	1,006,167	1,407	1,007,574	1,006,167	1,407	1,007,574
General Fund	CD	Legacy 9997	3/30/2020	5/30/2021	0.7500%	365	1,000,000	1,001,254	636	1,001,890	1,001,254	636	1,001,890
General Fund	CD	Legacy 9995	3/30/2020	5/30/2021	0.7500%	365	1,000,000	1,001,254	636	1,001,890	1,001,254	636	1,001,890
General Fund	CD	outhside 6066	1/21/2020	1/21/2021	1.6800%	205	1,000,000	1,005,984	1,389	1,007,373	1,005,984	1,389	1,007,373
General Fund	CD	exas Sec 530	4/6/2020	4/6/2022	0.9500%	645	1,000,000	1,001,432	781	1,002,213	1,001,432	781	1,002,213
Total							16,707,016	16,742,413	3,442	16,443,591	16,742,413	(298,827)	16,443,591
Water and Sewer Fund													
W/S Restricted Fund	Money Market	114512	6/30/2020	7/1/2020	0.2000%	1	251,435	251,435		251,435	251,435	0	251,435
W/S Operations	Money Market	114512	6/30/2020	7/1/2020	0.2000%	1	2,208,104	2,208,104	(510,128)	1,697,976	2,208,104	(510,128)	1,697,976
W/S Operations	Money Market	BTH	6/30/2020	7/1/2020	0.3331%	1	713,027	713,027	(249,879)	463,148	713,027	(249,879)	463,148
W/S Operations	Money Market	NexBank	6/30/2020	7/1/2020	0.5000%	1	0	0		0	0	0	0
W/S 2017CO	Money Market	3886 2017CO	6/30/2020	7/1/2020	1.4700%	1	2,733,989	2,733,989	1,472	2,735,461	2,733,989	1,472	2,735,461
W/S Operations	TexPool	1111-000	6/30/2020	7/1/2020	0.2165%	1	0	0	1,700,299	1,700,299	0	1,700,299	1,700,299
W/S 2017CO	Money Market	4512 2017CO	6/30/2020	7/1/2020	0.3400%	1	0	0	(360,049)	(360,049)	0	(360,049)	(360,049)
W/S Operations	CD	outhside 0750	10/17/2019	10/17/2020	2.3000%	109	1,000,000	1,010,662	1,512	1,012,174	1,010,662	1,512	1,012,174
W/S Operations	CD	outhside 6074	1/21/2020	1/21/2021	1.6800%	205	1,000,000	1,005,984	1,389	1,007,373	1,005,984	1,389	1,007,373
W/S Operations	CD	EW 1106	1/21/2020	7/21/2020	1.7200%	21	1,000,000	1,006,240	1,423	1,007,663	1,006,240	1,423	1,007,663
W/S Operations	CD	EW 7644	1/21/2020	10/21/2020	1.7000%	113	1,000,000	1,006,167	1,407	1,007,574	1,006,167	1,407	1,007,574
W/S Operations	CD	Citizens 5043	3/30/2020	12/30/2020	0.7500%	183	1,000,000	1,001,253	618	1,001,871	1,001,253	618	1,001,871
W/S Operations	CD	Legacy 9996	3/30/2020	3/30/2021	0.7500%	273	1,000,000	1,001,254	636	1,001,890	1,001,254	636	1,001,890
W/S Operations	CD	Legacy 9998	3/30/2020	6/30/2021	0.7500%	365	1,000,000	1,001,254	636	1,001,890	1,001,254	636	1,001,890
W/S Operations	CD	xas Sec 2528	4/6/2020	1/6/2022	0.9500%	555	1,000,000	1,001,356	741	1,002,097	1,001,356	741	1,002,097
W/S Operations	CD	Tex Sec 2529	4/6/2020	4/6/2022	0.9500%	645	1,000,000	1,001,432	781	1,002,213	1,001,432	781	1,002,213
Total							14,906,555	14,942,156	590,858	15,533,015	14,942,156	590,858	15,533,015
Capital Project Funds													
Capital Project Funds	Money Market	114512	6/30/2020	7/1/2020	0.2000%	1	1,463,580	1,463,580	(27,119)	1,436,461	1,463,580	(27,119)	1,436,461
Capital Project Funds	Money Market	BTH	6/30/2020	7/1/2020	0.3331%	1	355	355	(1)	354	355	(1)	354
Capital Project Funds	Money Market	NexBank	6/30/2020	7/1/2020	0.5000%	1	0	0		0	0	0	0
Capital Project Funds	TexPool	1111-000	6/30/2020	7/1/2020	0.2165%	1	3,110,742	3,110,742	(8,668)	3,102,074	3,110,742	(8,668)	3,102,074
2009 GO Bonds	Money Market	114512	6/30/2020	7/1/2020	0.2000%	1	913,483	913,483	(9,997)	903,486	913,483	(9,997)	903,486
2009 GO Bonds	Money Market	BTH	6/30/2020	7/1/2020	0.3331%	1	221	221	1	222	221	1	222
2009 GO Bonds	TexPool	1111-000	5/31/2019	6/1/2019	0.2000%	1	1,941,546	1,941,546	9,556	1,951,102	1,941,546	9,556	1,951,102
2017A CO Bonds	Money Market	114512	6/30/2020	7/1/2020	0.2000%	1	(379,886)	(379,886)	(167,021)	(546,907)	(379,886)	(167,021)	(546,907)
2017A CO Bonds	TexPool	2017A CO	6/30/2020	7/1/2020	0.2165%	1	0	0		0	0	0	0
2017A CO Bonds	Money Market	NexBank	6/30/2020	7/1/2020	0.0000%	1	4,032,568	4,032,568	1,658	4,034,226	4,032,568	1,658	4,034,226
2019 Tax Notes	TexPool	1111-000	6/30/2020	7/1/2020	0.2165%	1	2,048,415	2,048,415	360	2,048,775	2,048,415	360	2,048,775
Total							13,131,024	13,131,023	(201,231)	12,929,791	13,131,023	(201,231)	12,929,791
Special Revenue Funds													
Restricted Park Development Fee Fur	Money Market	114512	6/30/2020	7/1/2020	0.2000%	1	126,377	126,377	1,306	127,683	126,377	1,306	127,683
Restricted Park Development Fee Fur	Money Market	BTH	6/30/2020	7/1/2020	0.3331%	1	395,420	395,420	(663)	394,757	395,420	(663)	394,757
Restricted Park Development Fee Fur	Money Market	NexBank	6/30/2020	7/1/2020	0.5000%	1	93,889	93,889	(135)	93,754	93,889	(135)	93,754
Restricted Park Development Fee Fur	TexPool	1111-000	6/30/2020	7/1/2020	0.2165%	1	249,654	249,654	(422)	249,232	249,654	(422)	249,232
Restricted General Fund	Money Market	114512	6/30/2020	7/1/2020	0.2000%	1	80,272	80,272	1,137	81,409	80,272	1,137	81,409
Restricted General Fund	Money Market	BTH	6/30/2020	7/1/2020	0.3331%	1	241,825	241,825	831	242,656	241,825	831	242,656
Restricted General Fund	Money Market	NexBank	6/30/2020	7/1/2020	0.5000%	1	57,419	57,419	200	57,619	57,419	200	57,619

City of Sachse, TX
Investment Portfolios
June 30, 2020

Source	Description	Cusip/ Ref	Purchase Date	Maturity Date	Coupon (Int. Rate)	Days to Maturity	Principal Invested	Book Value: Beginning of Month	Book Value: Change¹	Book Value: End of Month	Market Value: Beginning of Month	Market Value: Change	Market Value: End of Month
Restricted General Fund	TexPool	1111-000	6/30/2020	7/1/2020	0.2165%	1	152,680	152,680	493	153,173	152,680	493	153,173
Total							1,397,536	1,397,537	2,747	1,400,282	1,397,537	2,747	1,400,282
Impact Fee Fund													
Restricted Water Impact Fee	Money Market	114512	6/30/2020	7/1/2020	0.2000%	1	(210,079)	(210,079)	371,387	161,308	(210,079)	371,387	161,308
Restricted Water Impact Fee	Money Market	BTH	6/30/2020	7/1/2020	0.3331%	1	97,453	97,453	1,134	98,587	97,453	1,134	98,587
Restricted Water Impact Fee	Money Market	NexBank	6/30/2020	7/1/2020	0.5000%	1	273,356	273,356	(60,031)	213,325	273,356	(60,031)	213,325
Restricted Water Impact Fee	TexPool	1111-000	12/31/2017	1/1/2018	0.2165%	1	482,765	482,765	(144,584)	338,181	482,765	(144,584)	338,181
Restricted Sewer Impact Fee	Money Market	114512	6/30/2020	7/1/2020	0.2000%	1	(627,201)	(627,201)	1,033,737	406,536	(627,201)	1,033,737	406,536
Restricted Sewer Impact Fee	Money Market	BTH	6/30/2020	7/1/2020	0.3331%	1	290,951	290,951	(42,488)	248,463	290,951	(42,488)	248,463
Restricted Sewer Impact Fee	Money Market	NexBank	6/30/2020	7/1/2020	0.5000%	1	816,118	816,118	(278,488)	537,630	816,118	(278,488)	537,630
Restricted Sewer Impact Fee	TexPool	1111-000	12/31/2017	1/1/2018	0.2165%	1	1,441,321	1,441,321	(589,023)	852,298	1,441,321	(589,023)	852,298
Restricted Roadway Impact Fee	Money Market	114512	6/30/2020	7/1/2020	0.2000%	1	(153,355)	(153,355)	337,615	184,260	(153,355)	337,615	184,260
Restricted Roadway Impact Fee	Money Market	BTH	6/30/2020	7/1/2020	0.3331%	1	71,140	71,140	41,474	112,614	71,140	41,474	112,614
Restricted Roadway Impact Fee	Money Market	NexBank	6/30/2020	7/1/2020	0.5000%	1	199,547	199,547	44,130	243,677	199,547	44,130	243,677
Restricted Roadway Impact Fee	TexPool	1111-000	12/31/2017	1/1/2018	0.2165%	1	352,414	352,414	33,884	386,298	352,414	33,884	386,298
Total							3,034,430	3,034,429	748,747	3,783,178	3,034,429	748,747	3,783,178
Street Maintenance Fund													
Street Maintenance Tax	Money Market	114512	6/30/2020	7/1/2020	0.2000%	1	269,584	269,584	(128,356)	141,228	269,584	(128,356)	141,228
Street Maintenance Tax	Money Market	BTH	6/30/2020	7/1/2020	0.3331%	1	109	109		109	109	0	109
Total							269,693	269,692	(128,356)	141,336	269,692	(128,356)	141,336
Health Insurance Fund													
Health Insurance	Money Market	114512	6/30/2020	7/1/2020	0.2000%	1	490,205	490,205	14,743	504,948	490,205	14,743	504,948
Health Insurance	Money Market	BTH	6/30/2020	7/1/2020	0.3331%	1	50,205	50,205	13	50,218	50,205	13	50,218
Total							540,410	540,410	14,756	555,165	540,410	14,756	555,165
EDC Fund													
EDC PMMKT	Money Market	114512	6/30/2020	7/1/2020	0.2700%	1	521,949	521,949	29,874	551,823	521,949	29,874	551,823
EDC PMMKT	Money Market	BTH	6/30/2020	7/1/2020	0.3331%	1	530,225	530,225	139	530,364	530,225	139	530,364
EDC PMMKT	Money Market	NexBank	6/30/2020	7/1/2020	0.5000%	1	846,857	846,857	362	847,219	846,857	362	847,219
Total							1,899,031	1,899,031	30,375	1,929,406	1,899,031	30,375	1,929,406
Vehicle/Equipment Replacement Fund													
VERF	Money Market	114512	6/30/2020	7/1/2020	0.2000%	1	1,133,217	1,133,217	(1,062,915)	70,302	1,133,217	(1,062,915)	70,302
VERF	Money Market	BTH	6/30/2020	7/1/2020	0.3331%	1	0	0	200,365	200,365	0	200,365	200,365
VERF	Money Market	NexBank	6/30/2020	7/1/2020	0.5000%	1	0	0	799,913	799,913	0	799,913	799,913
Total							1,133,217	1,133,217	(62,637)	1,070,580	1,133,217	(62,637)	1,070,580
Municipal Development District													
Municipal Development District	Money Market	114512	6/30/2020	7/1/2020	0.2000%	1	465,736	465,736	(463,070)	2,666	465,736	(463,070)	2,666
Municipal Development District	Money Market	BTH	6/30/2020	7/1/2020	0.2165%	1	0	0	250,065	250,065	0	250,065	250,065
Municipal Development District	Money Market	NexBank	6/30/2020	7/1/2020	0.2000%	1	0	0	250,107	250,107	0	250,107	250,107
Total							465,736	465,736	37,102	502,838	465,736	37,102	502,838
							55,000,049	55,071,045	1,049,888	55,818,668	55,071,045	747,619	55,818,668

Summary of Portfolios by Security Type
06/30/20

Security Type	Percent of Total (Book Value)	Average # of days	Average Yield	Principal Invested	Book Value: Beginning of Month	Book Value: Change	Book Value: End of Month	Market Value: Beginning of Month	Market Value: Change	Market Value: End of Month
Money Market Account	44.26%	1	0.3465%	24,480,096	24,480,096	227,788	24,707,885	24,480,096	227,788	24,707,885
TexPool	23.33%	1	0.2151%	10,069,204	12,519,953	502,289	13,022,242	12,519,953	502,289	13,022,242
CD's	32.41%	169	1.2456%	18,000,000	18,071,001	17,544	18,088,545	18,071,001	17,544	18,088,545
Total	100.00% Dec			52,549,300	55,071,045	747,621	55,818,668	55,071,045	747,621	55,818,668

1Change = Investment activity including earnings deposits and withdrawals

The City of
SACHSE

Finance Department
Memo

To: **Gina Nash, City Manager**

From: Bema Fitzpatrick-Walker, Finance Manager

CC: Mayor and City Council

Date: November 25, 2020

Re: **Investment Report for period ending September 30, 2020**

Attached is the Quarterly Investment Report for the quarter ending September 30 of the fiscal year 2019-2020. This report complies with the requirements of the City's Investment Policy and the Public Funds Investment Act as amended. For this period, the City's portfolio consisted of the following investments:

Portfolio at Quarter Close:	Rate at 09/30/20	% Total	Total Investment
Money Market Account –ANB	.34%	14.33%	7,658,611
Money Market Account - BTH	.33%	4.01%	2,143,926
Money Market Account – NexBank	.45%	12.33%	6,298,248
Money Market Account 2017CO – NexBank	.45%	4.34%	2,085,577
Money Market Account 2017A CO – NexBank	.45%	6.21%	3,841,022
Money Market Account(EDC)-ANB	.34%	.56%	299,865
Money Market Account (EDC) BTH	.33%	.99%	530,733
Money Market Account (EDC)-NexBank	.45%	1.74%	928,270
Investment Pool – Tex Pool	.15%	14.87%	7,945,281
Investment Pool – 2019 Tax Notes-TexPool	.15%	2.96%	1,581,928
CD Southside 0750	1.82%	1.90%	1,013,725
CD Southside 0742	1.82%	1.90%	1,013,725
CD Southside 6066	1.68%	1.89%	1,011,640
CD Southside 6074	1.68%	1.89%	1,011,640
CD Prosperity 9995	.75%	1.88%	1,003,780
CD Prosperity 9996	.75%	1.88%	1,003,780
CD Prosperity 9997	.75%	1.88%	1,003,780
CD Prosperity 9998	.75%	1.88%	1,003,780
CD Prosperity 1	.55%	1.87%	1,000,932
CD Prosperity 2	.55%	1.87%	1,000,931
CD Prosperity 3	.55%	1.87%	1,000,932
CD Prosperity 4	.70%	1.87%	1,001,186
CD Prosperity 5	.70%	1.87%	1,001,186
CD Citizens Bank 5033	.75%	1.88%	1,003,802
CD Citizens Bank 5043	.75%	1.88%	1,003,788
CD East West 0527	1.70%	1.89%	1,011,900
CD East West 7644	1.70%	1.89%	1,011,900

Portfolio at Quarter Close:	Rate at 09/30/20	%	Total
CD Texas Security 12529	.95%	1.88%	1,004,615
CD Texas Security 12530	.95%	1.88%	1,004,615
CD Texas Security 12528	.90%	1.88%	1,004,413
Total Invested City Funds:		100.0%	**$53,429,513**

The City does not carry any security instrument (investment type) on its books that is traded on the open market; therefore all investments are listed at 100% of market value. Interest earnings on all certificate of deposit accounts are accreted quarterly or at maturity. All Funds on deposit are fully secured and safeguarded. **Total investment interest earned for the quarter ending September 30 was $73,706.58.**

Citywide cash and investments for the period ending September 30 was $53,429,513. Of this amount, $2,042,781 is for the Sachse EDC. It is the strategy of the Finance Department to maintain a high percentage of its idle funds invested in safe and secure investment securities and pooled investment types in accordance with the Public Funds Investment Act.

72% of the City's current portfolio has liquidity of 30 days or less, which is more than adequate for daily operations. The City investments are liquid and have same day access. The City's investment and cash management strategy will be to maintain operational and capital needs in money market accounts and liquid asset pools. The City's funds are swept into the above accounts and withdrawn as needed for operational cash flow requirements.

The average interest rate/yield on the City's investments for the period was .60%; weighted average maturity of 77 days. The Texpool Prime Fund interest rate was .2619% and the Texpool interest rate was .1474% at September 30, 2020. The rolling three-month Treasury yield was .76% with the rolling six-month Treasury yield at .99%.

The City of
SACHSE

QUARTERLY INVESTMENT REPORT

For the Quarter Ended

September 30, 2020

Prepared by
Valley View Consulting, L.L.C.

The investment portfolio of the City is in compliance with the Public Funds Investment Act and the Investment Policy and strategies.

Director of Finance

Berna Fitzpatrick-Walker
Finance Manager

Disclaimer: These reports were compiled using information provided by the City of Sachse. No procedures were performed to test the accuracy or completeness of this information. The market values included in these reports were obtained by Valley View Consulting, L.L.C. from sources believed to be accurate and represent proprietary valuation. Due to market fluctuations these levels are not necessarily reflective of current liquidation values. Yield calculations are not determined using standard performance formulas, are not representative of total return yields and do not account for investment advisor fees.

Annual Comparison of Portfolio Performance

FYE Results by Investment Category:

	September 30, 2019			September 30, 2020		
Asset Type	**Ave. Yield**	**Book Value**	**Market Value**	**Ave. Yield**	**Book Value**	**Market Value**
Bank/Pool	1.98%	$ 37,393,594	$ 37,393,594	0.32%	$ 33,313,460	$ 33,313,460
CDs/Securities	2.31%	10,289,408	10,289,408	1.04%	20,116,053	20,116,053
Totals		**$ 47,683,001**	**$ 47,683,001**		**$ 53,429,513**	**$ 53,429,513**
Fourth Quarter-End Yield	**2.05%**			**0.60%**		

Average Quarter-End Yields *(1)*:

	2019 Fiscal Year	2020 Fiscal Year
Sachse	2.04%	0.96%
Rolling Three Month Treasury	2.30%	0.76%
Rolling Six Month Treasury	2.37%	0.99%
TexPool	2.31%	0.75%
Fiscal YTD Interest Earnings-City	$ 1,133,740	$ 564,820
Fiscal YTD Interest Earnings-EDC	$ 12,339	$ 14,598

(1) Average Quarter Ends Yield - based on adjusted book value, realized and unrealized gains/losses and investment advisory fees are not considered. The yield for the reporting month is used for bank, pool, and money market balances.

Summary

Quarter End Results by Investment Category:

Asset Type	June 30, 2020 Book Value	June 30, 2020 Market Value	September 30, 2020 Book Value	September 30, 2020 Market Value	Ave. Yield
Bank/Pool	$ 37,730,122	$ 37,730,122	$ 33,313,460	$ 33,313,460	0.32%
CDs/Securities	18,088,546	18,088,546	20,116,053	20,116,053	1.04%
Totals	$ 55,818,668	$ 55,818,668	$ 53,429,513	$ 53,429,513	0.60%

Current Quarter Average Yield *(1)*	
Total Portfolio	0.60%
Weighted Average Maturity	77 days
Rolling Three Month Treasury	0.12%
Rolling Six Month Treasury	0.15%
TexPool	0.15%

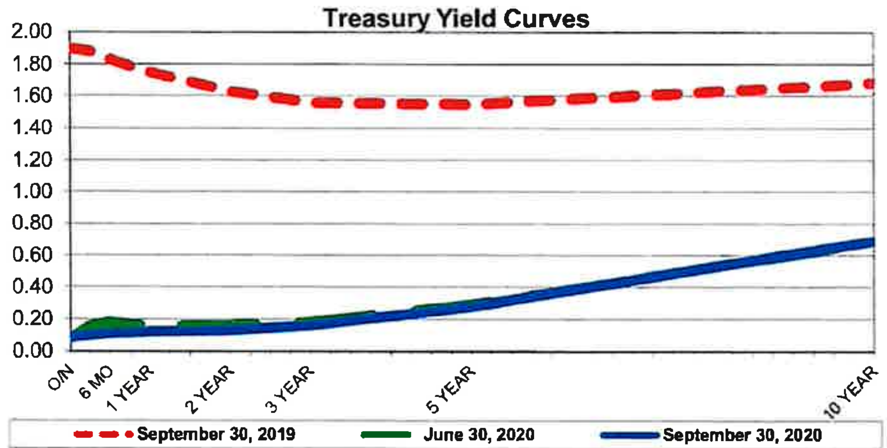
Fiscal Year-to-Date Average Yield *(2)*	
Total Portfolio	0.96%
Rolling Three Month Treasury	0.76%
Rolling Six Month Treasury	0.99%
TexPool	0.75%

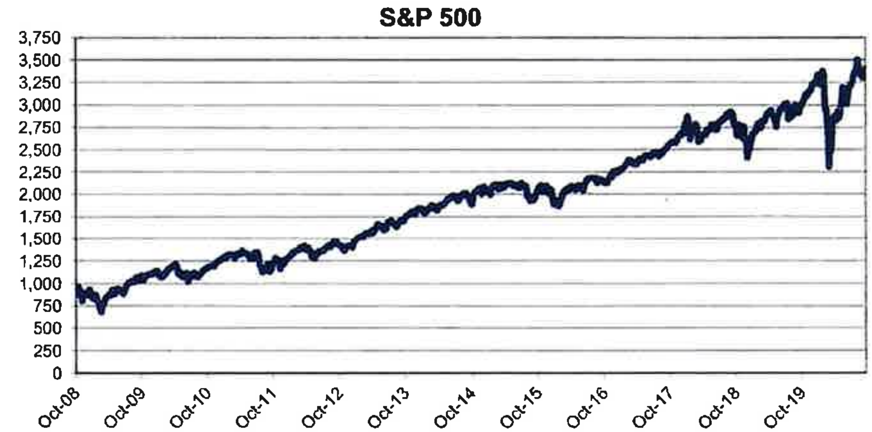
Interest Earnings	City	EDC
Interest Earnings QTR	$ 72,087	$ 1,619
Interest Earnings YTD	$ 564,820	$ 14,598

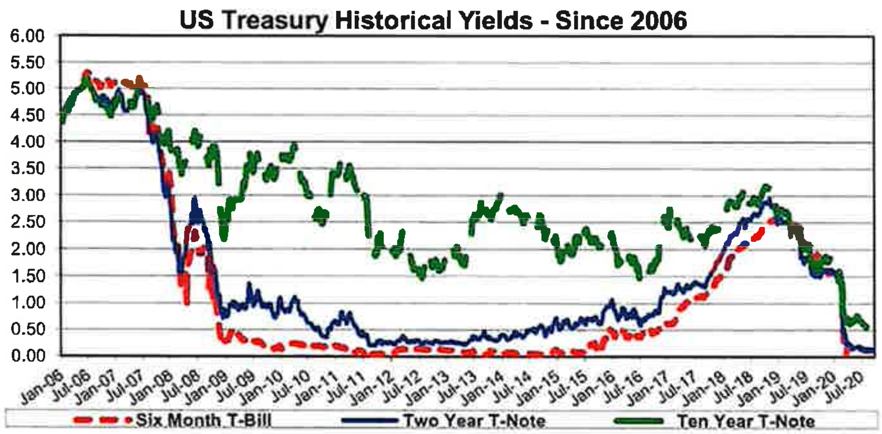
(1) Current Quarter Weighted Average Yield - calculated using quarter end report yields and adjusted book values and does not reflect a total return analysis; realized and unrealized gains/losses and investment advisory fees are not considered. The yield for the reporting month is used for bank, pool, and money market balances.
(2) Fiscal Year-to-Date Weighted Average Yields - calculated using quarter end report yields and adjusted book values and does not reflect a total return analysis or account for advisory fees..

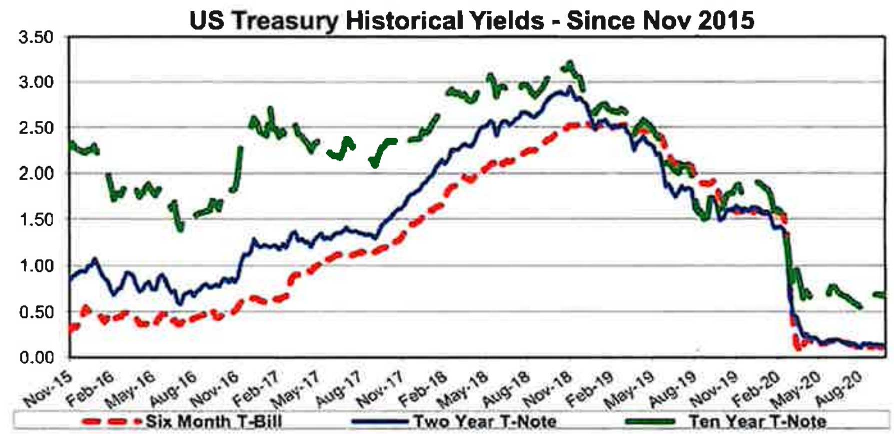
Economic Overview **9/30/2020**

The Federal Open Market Committee (FOMC) maintained the Fed Funds target range at 0.00% to 0.25% (Effective Fed Funds are trading +/-0.10%), and projected that reduced rates could remain through 2024. Final estimate of Second Quarter GDP revised to down 31.4% (from down 31.9%). The Yield Curve remained stable. Crude oil slid to below $40 per barrel. September Non Farm Payroll added 661k workers. Business added over 800k, but governments shed 200+k. The Stock Markets retreated slightly from all-time highs. Housing strengthened due to low mortgage rates. Additional federal economic assistance remained stalled in Congress.









Investment Holdings

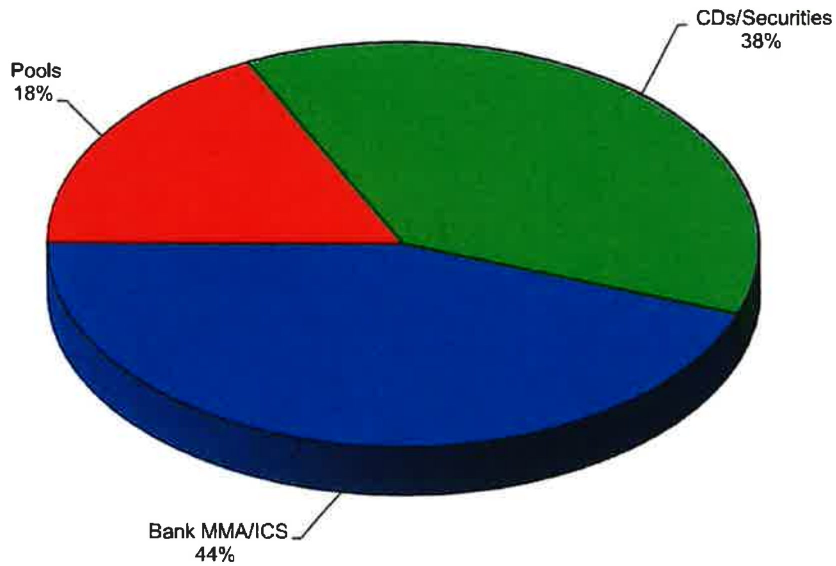
September 30, 2020

Description	Rating	Coupon/ Discount	Maturity Date	Settlement Date	Original Face\ Par Value	Book Value	Market Price	Market Value	Life (days)	Yield
ANB MMA		0.35%	10/01/20	09/30/20	$ 7,958,475	$ 7,958,475	1.00	$ 7,958,475	1	0.35%
BTH Bank ICS		0.25%	10/01/20	09/30/20	2,674,659	2,674,659	1.00	2,674,659	1	0.25%
NexBank ICS		0.45%	10/01/20	09/30/20	13,153,117	13,153,117	1.00	13,153,117	1	0.45%
TexPool	AAAm	0.15%	10/01/20	09/30/20	9,527,209	9,527,209	1.00	9,527,209	1	0.15%
Citizens Bank CD 5033		0.75%	10/01/20	03/30/20	1,003,802	1,003,802	100.00	1,003,802	1	0.75%
Southside Bank CD 0742		1.82%	10/17/20	10/17/19	1,013,725	1,013,725	100.00	1,013,725	17	1.83%
Southside Bank CD 0750		1.82%	10/17/20	10/17/19	1,013,725	1,013,725	100.00	1,013,725	17	1.83%
East West Bank CD 0527		1.70%	10/21/20	01/21/20	1,011,900	1,011,900	100.00	1,011,900	21	1.73%
East West Bank CD 7644		1.70%	10/21/20	01/21/20	1,011,900	1,011,900	100.00	1,011,900	21	1.73%
Citizens Bank CD 5043		0.75%	12/30/20	03/30/20	1,003,788	1,003,788	100.00	1,003,788	91	0.75%
Southside Bank CD 6066		1.68%	01/21/21	01/21/20	1,011,640	1,011,640	100.00	1,011,640	113	1.69%
Southside Bank CD 6074		1.68%	01/21/21	01/21/20	1,011,640	1,011,640	100.00	1,011,640	113	1.69%
Prosperity Bank CD 9995		0.75%	03/30/21	03/30/20	1,003,780	1,003,780	100.00	1,003,780	181	0.75%
Prosperity Bank CD 9996		0.75%	03/30/21	03/30/20	1,003,780	1,003,780	100.00	1,003,780	181	0.75%
Prosperity Bank CD 0001		0.55%	04/23/21	07/23/20	1,000,932	1,000,932	100.00	1,000,932	205	0.55%
Prosperity Bank CD 0002		0.55%	04/23/21	07/23/20	1,000,932	1,000,932	100.00	1,000,932	205	0.55%
Prosperity Bank CD 0003		0.55%	04/23/21	07/23/20	1,000,932	1,000,932	100.00	1,000,932	205	0.55%
Prosperity Bank CD 9997		0.75%	06/30/21	03/30/20	1,003,780	1,003,780	100.00	1,003,780	273	0.75%
Prosperity Bank CD 9998		0.75%	06/30/21	03/30/20	1,003,780	1,003,780	100.00	1,003,780	273	0.75%
Prosperity Bank CD 0004		0.70%	07/23/21	07/23/20	1,001,186	1,001,186	100.00	1,001,186	296	0.70%
Prosperity Bank CD 0005		0.70%	07/23/21	07/23/20	1,001,186	1,001,186	100.00	1,001,186	296	0.70%
Texas Security Bank CD 2528		0.90%	01/06/22	04/06/20	1,004,413	1,004,413	100.00	1,004,413	463	0.90%
Texas Security Bank CD 2530		0.95%	04/06/22	04/06/20	1,004,615	1,004,615	100.00	1,004,615	553	0.95%
Texas Security Bank CD 2529		0.95%	04/06/22	04/06/20	1,004,615	1,004,615	100.00	1,004,615	553	0.95%
					$ 53,429,513	$ 53,429,513		$ 53,429,513	77 (1)	0.60% (2)

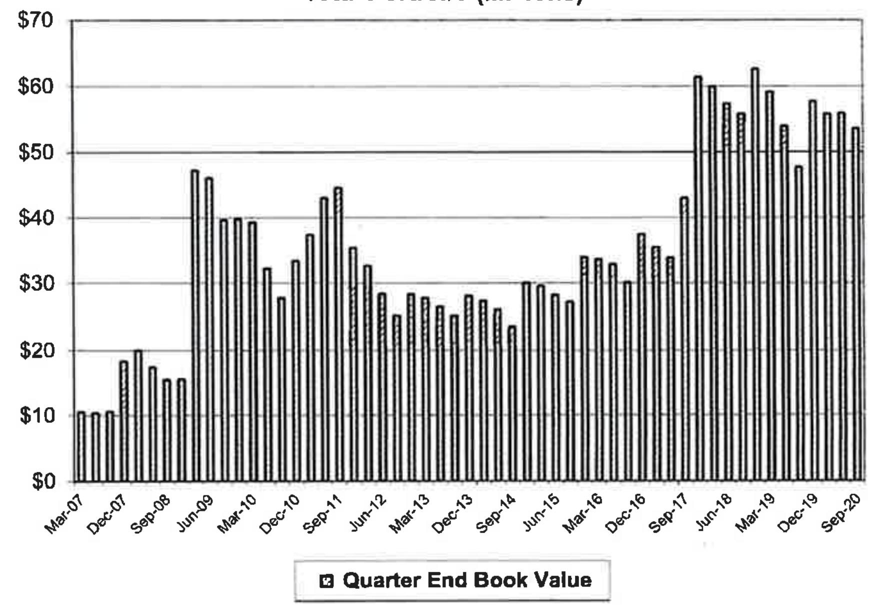
(1) Weighted average life - For purposes of calculating weighted average life, pool investments are assumed to have a one day maturity.

(2) Weighted average yield to maturity - The weighted average yield to maturity is based on adjusted book value, realized and unrealized gains/losses and investment advisory fees are not considered.

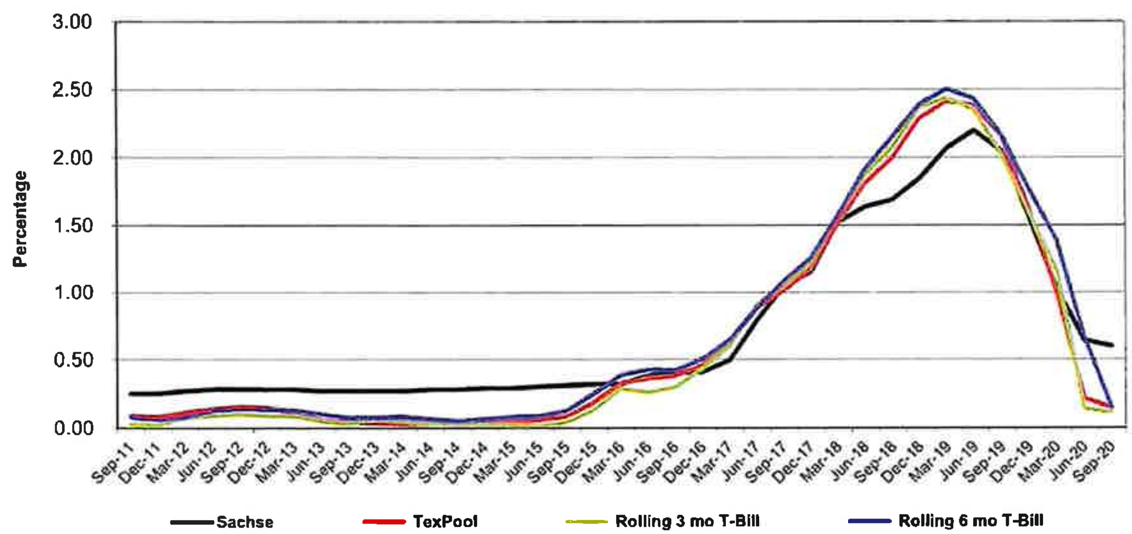
Portfolio Composition



Total Portfolio (Millions)



Total Portfolio Performance



Allocation

September 30, 2020

Book & Market Value	Total	PGBT TIF	TIRZ #2 Station	GO I&S	General Fund	W/S Restricted	W/S Operations	Capital Project
ANB MMA	$ 7,958,475	$ (2,541)	$ (17,635)	$ 18,992	$ 434,311	$ 242,545	$ 2,700,522	$ 788,968
BTH Bank ICS	2,674,659	–	–	–	12	–	952,109	18
NexBank ICS	13,153,117	–	–	–	488,115	–	–	2,362,067
TexPool	9,527,209	–	–	867,325	306,005	–	2,069,396	2,378,725
10/01/20–Citizens Bank CD 5033	1,003,802	–	–	–	1,003,802	–	–	–
10/17/20–Southside Bank CD 0742	1,013,725	–	–	–	1,013,725	–	–	–
10/17/20–Southside Bank CD 0750	1,013,725	–	–	–	–	–	1,013,725	–
10/21/20–East West Bank CD 0527	1,011,900	–	–	–	1,011,900	–	–	–
10/21/20–East West Bank CD 7644	1,011,900	–	–	–	–	–	1,011,900	–
12/30/20–Citizens Bank CD 5043	1,003,788	–	–	–	–	–	1,003,788	–
01/21/21–Southside Bank CD 6066	1,011,640	–	–	–	1,011,640	–	–	–
01/21/21–Southside Bank CD 6074	1,011,640	–	–	–	–	–	1,011,640	–
03/30/21–Prosperity Bank CD 9995	1,003,780	–	–	–	1,003,780	–	–	–
03/30/21–Prosperity Bank CD 9996	1,003,780	–	–	–	–	–	1,003,780	–
04/23/21–Prosperity Bank CD 0001	1,000,932	–	–	–	–	–	–	1,000,932
04/23/21–Prosperity Bank CD 0002	1,000,932	–	–	–	1,000,932	–	–	–
04/23/21–Prosperity Bank CD 0003	1,000,932	–	–	–	–	–	1,000,932	–
06/30/21–Prosperity Bank CD 9997	1,003,780	–	–	–	1,003,780	–	–	–
06/30/21–Prosperity Bank CD 9998	1,003,780	–	–	–	–	–	1,003,780	–
07/23/21–Prosperity Bank CD 0004	1,001,186	–	–	–	–	–	–	–
07/23/21–Prosperity Bank CD 0005	1,001,186	–	–	–	1,001,186	–	–	–
01/06/22–Texas Security Bank CD 2528	1,004,413	–	–	–	–	–	1,004,413	–
04/06/22–Texas Security Bank CD 2530	1,004,615	–	–	–	–	–	1,004,615	–
04/06/22–Texas Security Bank CD 2529	1,004,615	–	–	–	1,004,615	–	–	–
Totals	$ 53,429,513	$ (2,541)	$ (17,635)	$ 886,317	$ 10,283,804	$ 242,545	$ 14,780,601	$ 6,530,710

Allocation (continued)

September 30, 2020

Book & Market Value	**2009 GO Bonds**	**2017 CO**	**2017A CO**	**2019 Tax Notes**	**Restricted Park Develop,**	**CARES Act Funds**	**Restricted General**	**Restricted Water Impact**
ANB MMA	$ 213,498	$ –	$ –	$ –	$ 192,547	$ 1,089,444	$ 115,025	$ 167,711
BTH Bank ICS	5	–	–	–	614,519	–	23,754	17,415
NexBank ICS	639,186	2,085,577	3,841,022	–	240,034	–	136,625	185,966
TexPool	643,693	–	–	1,581,928	65,384	–	37,215	245,323
10/01/20–Citizens Bank CD 5033	–	–	–	–	–	–	–	–
10/17/20–Southside Bank CD 0742	–	–	–	–	–	–	–	–
10/17/20–Southside Bank CD 0750	–	–	–	–	–	–	–	–
10/21/20–East West Bank CD 0527	–	–	–	–	–	–	–	–
10/21/20–East West Bank CD 7644	–	–	–	–	–	–	–	–
12/30/20–Citizens Bank CD 5043	–	–	–	–	–	–	–	–
01/21/21–Southside Bank CD 6066	–	–	–	–	–	–	–	–
01/21/21–Southside Bank CD 6074	–	–	–	–	–	–	–	–
03/30/21–Prosperity Bank CD 9995	–	–	–	–	–	–	–	–
03/30/21–Prosperity Bank CD 9996	–	–	–	–	–	–	–	–
04/23/21–Prosperity Bank CD 0001	–	–	–	–	–	–	–	–
04/23/21–Prosperity Bank CD 0002	–	–	–	–	–	–	–	–
04/23/21–Prosperity Bank CD 0003	–	–	–	–	–	–	–	–
06/30/21–Prosperity Bank CD 9997	–	–	–	–	–	–	–	–
06/30/21–Prosperity Bank CD 9998	–	–	–	–	–	–	–	–
07/23/21–Prosperity Bank CD 0004	1,001,186	–	–	–	–	–	–	–
07/23/21–Prosperity Bank CD 0005	–	–	–	–	–	–	–	–
01/06/22–Texas Security Bank CD 2528	–	–	–	–	–	–	–	–
04/06/22–Texas Security Bank CD 2530	–	–	–	–	–	–	–	–
04/06/22–Texas Security Bank CD 2529	–	–	–	–	–	–	–	–
Totals	$ 2,497,568	$ 2,085,577	$ 3,841,022	$ 1,581,928	$ 1,112,484	$ 1,089,444	$ 312,620	$ 616,414

Allocation (continued)

September 30, 2020

Book & Market Value

	Restricted Sewer Impact	Restricted Roadway	Street Maint.	VERF	MDD	Health Insurance	EDC
ANB MMA	$ 368,858	$ 541,888	$ 202,197	$ 1,233	$ 30,619	$ 286,515	$ 583,778
BTH Bank ICS	38,301	56,268	60,109	–	331,162	50,253	530,733
NexBank ICS	409,009	600,874	–	685,859	250,412	300,102	928,270
TexPool	539,555	792,659	–	–	–	–	–
10/01/20–Citizens Bank CD 5033	–	–	–	–	–	–	–
10/17/20–Southside Bank CD 0742	–	–	–	–	–	–	–
10/17/20–Southside Bank CD 0750	–	–	–	–	–	–	–
10/21/20–East West Bank CD 0527	–	–	–	–	–	–	–
10/21/20–East West Bank CD 7644	–	–	–	–	–	–	–
12/30/20–Citizens Bank CD 5043	–	–	–	–	–	–	–
01/21/21–Southside Bank CD 6066	–	–	–	–	–	–	–
01/21/21–Southside Bank CD 6074	–	–	–	–	–	–	–
03/30/21–Prosperity Bank CD 9995	–	–	–	–	–	–	–
03/30/21–Prosperity Bank CD 9996	–	–	–	–	–	–	–
04/23/21–Prosperity Bank CD 0001	–	–	–	–	–	–	–
04/23/21–Prosperity Bank CD 0002	–	–	–	–	–	–	–
04/23/21–Prosperity Bank CD 0003	–	–	–	–	–	–	–
06/30/21–Prosperity Bank CD 9997	–	–	–	–	–	–	–
06/30/21–Prosperity Bank CD 9998	–	–	–	–	–	–	–
07/23/21–Prosperity Bank CD 0004	–	–	–	–	–	–	–
07/23/21–Prosperity Bank CD 0005	–	–	–	–	–	–	–
01/06/22–Texas Security Bank CD 2528	–	–	–	–	–	–	–
04/06/22–Texas Security Bank CD 2530	–	–	–	–	–	–	–
04/06/22–Texas Security Bank CD 2529	–	–	–	–	–	–	–
Totals	$ 1,355,723	$ 1,991,689	$ 262,305	$ 687,093	$ 612,193	$ 636,870	$ 2,042,781

Allocation

June 30, 2020

Book & Market Value	Total	GO I&S	General Fund	W/S Restricted	W/S Operations	Capital Project	2009 GO Bonds	2017 CO
ANB MMA	$ 7,759,434	$ 774,583	$ 724,941	$ 251,435	$ 1,697,976	$ 1,436,461	$ 903,486	$ (360,049)
BTH Bank ICS	2,672,797	–	80,875	–	463,148	354	222	–
NexBank ICS	14,275,651	–	4,462,720	–	–	–	–	2,735,461
TexPool	13,022,240	754,903	1,485,907	–	1,700,299	3,102,074	1,951,102	–
07/01/20–Citizens Bank CD 5023	1,001,253	–	1,001,253	–	–	–	–	–
07/21/20–East West Bank CD 1106	1,007,663	–	–	–	1,007,663	–	–	–
07/21/20–East West Bank CD 4932	1,007,663	–	1,007,663	–	–	–	–	–
10/01/20–Citizens Bank CD 5033	1,001,871	–	1,001,871	–	–	–	–	–
10/17/20–Southside Bank CD 0742	1,012,073	–	1,012,073	–	–	–	–	–
10/17/20–Southside Bank CD 0750	1,012,174	–	–	–	1,012,174	–	–	–
10/21/20–East West Bank CD 0527	1,007,574	–	1,007,574	–	–	–	–	–
10/21/20–East West Bank CD 7644	1,007,574	–	–	–	1,007,574	–	–	–
12/30/20–Citizens Bank CD 5043	1,001,871	–	–	–	1,001,871	–	–	–
01/21/21–Southside Bank CD 6066	1,007,373	–	1,007,373	–	–	–	–	–
01/21/21–Southside Bank CD 6074	1,007,373	–	–	–	1,007,373	–	–	–
03/30/21–Prosperity Bank CD 9995	1,001,890	–	1,001,890	–	–	–	–	–
03/30/21–Prosperity Bank CD 9996	1,001,890	–	–	–	1,001,890	–	–	–
06/30/21–Prosperity Bank CD 9997	1,001,890	–	1,001,890	–	–	–	–	–
06/30/21–Prosperity Bank CD 9998	1,001,890	–	–	–	1,001,890	–	–	–
01/06/22–Texas Security Bank CD 2528	1,002,097	–	–	–	1,002,097	–	–	–
04/06/22–Texas Security Bank CD 2530	1,002,213	–	–	–	1,002,213	–	–	–
04/06/22–Texas Security Bank CD 2529	1,002,213	–	1,002,213	–	–	–	–	–
Totals	**$ 55,818,668**	**$ 1,529,486**	**$ 15,798,244**	**$ 251,435**	**$ 12,906,168**	**$ 4,538,888**	**$ 2,854,810**	**$ 2,375,413**

Allocation (continued)

June 30, 2020

Book & Market Value	**2017A CO**	**2019 Tax Notes**	**Restricted Park Develop,**	**CARES Act Funds**	**Restricted General**	**Restricted Water Impact**	**Restricted Sewer Impact**	**Restricted Roadway**
ANB MMA	$ (546,907)	$ –	$ 127,683	$ 645,347	$ 81,409	$ 161,308	$ 406,536	$ 184,260
BTH Bank ICS	–	–	394,757	–	242,656	98,587	248,463	112,614
NexBank ICS	4,034,226	–	93,754	–	57,619	213,325	537,630	243,677
TexPool	–	2,048,775	249,232	–	153,173	338,181	852,298	386,298
07/01/20–Citizens Bank CD 5023	–	–	–	–	–	–	–	–
07/21/20–East West Bank CD 1106	–	–	–	–	–	–	–	–
07/21/20–East West Bank CD 4932	–	–	–	–	–	–	–	–
10/01/20–Citizens Bank CD 5033	–	–	–	–	–	–	–	–
10/17/20–Southside Bank CD 0742	–	–	–	–	–	–	–	–
10/17/20–Southside Bank CD 0750	–	–	–	–	–	–	–	–
10/21/20–East West Bank CD 0527	–	–	–	–	–	–	–	–
10/21/20–East West Bank CD 7644	–	–	–	–	–	–	–	–
12/30/20–Citizens Bank CD 5043	–	–	–	–	–	–	–	–
01/21/21–Southside Bank CD 6066	–	–	–	–	–	–	–	–
01/21/21–Southside Bank CD 6074	–	–	–	–	–	–	–	–
03/30/21–Prosperity Bank CD 9995	–	–	–	–	–	–	–	–
03/30/21–Prosperity Bank CD 9996	–	–	–	–	–	–	–	–
06/30/21–Prosperity Bank CD 9997	–	–	–	–	–	–	–	–
06/30/21–Prosperity Bank CD 9998	–	–	–	–	–	–	–	–
01/06/22–Texas Security Bank CD 2528	–	–	–	–	–	–	–	–
04/06/22–Texas Security Bank CD 2530	–	–	–	–	–	–	–	–
04/06/22–Texas Security Bank CD 2529	–	–	–	–	–	–	–	–
Totals	**$ 3,487,319**	**$ 2,048,775**	**$ 865,425**	**$ 645,347**	**$ 534,856**	**$ 811,400**	**$ 2,044,928**	**$ 926,849**

Allocation (continued)

June 30, 2020

Book & Market Value	**Street Maint.**	**VERF**	**MDD**	**Health Insurance**	**EDC**
ANB MMA	$ 141,228	$ 70,302	$ 2,666	$ 504,948	$ 551,823
BTH Bank ICS	109	200,365	250,065	50,218	530,364
NexBank ICS	–	799,912	250,107	–	847,219
TexPool	–	–	–	–	–
07/01/20–Citizens Bank CD 5023	–	–	–	–	–
07/21/20–East West Bank CD 1106	–	–	–	–	–
07/21/20–East West Bank CD 4932	–	–	–	–	–
10/01/20–Citizens Bank CD 5033	–	–	–	–	–
10/17/20–Southside Bank CD 0742	–	–	–	–	–
10/17/20–Southside Bank CD 0750	–	–	–	–	–
10/21/20–East West Bank CD 0527	–	–	–	–	–
10/21/20–East West Bank CD 7644	–	–	–	–	–
12/30/20–Citizens Bank CD 5043	–	–	–	–	–
01/21/21–Southside Bank CD 6066	–	–	–	–	–
01/21/21–Southside Bank CD 6074	–	–	–	–	–
03/30/21–Prosperity Bank CD 9995	–	–	–	–	–
03/30/21–Prosperity Bank CD 9996	–	–	–	–	–
06/30/21–Prosperity Bank CD 9997	–	–	–	–	–
06/30/21–Prosperity Bank CD 9998	–	–	–	–	–
01/06/22–Texas Security Bank CD 2528	–	–	–	–	–
04/06/22–Texas Security Bank CD 2530	–	–	–	–	–
04/06/22–Texas Security Bank CD 2529	–	–	–	–	–
Totals	**$ 141,336**	**$ 1,070,580**	**$ 502,838**	**$ 555,165**	**$ 1,929,406**

Portfolio Summary
City of Sachse, TX
September 30, 2020

Safety - Investment Type

Investment Type	Book Value	Percent
Money Market Account*	$ 23,786,252	44.5%
Investment Pools	9,527,208	17.8%
CD's	20,116,051	37.6%
Total*	$ 53,429,513	100%

*(Includes Sachse EDC Money Market)

Liquidity - Investments by Maturity Date

Under 30 days	$ 38,368,512	72%
31 - 90 days		0%
91 - 180 days	3,027,068	6%
181 - 365 days	9,020,288	17%
366 - 760 days	3,013,643	6%
Total Principal Invested	$ 53,429,513	100%

Portfolio Yield

Portfolio	Fiscal YTD Interest	Int Earned this QTR	(FYTD) Percent of total
Debt Service	$ 16,575	$ 422	2.86%
General Fund	$ 178,605	28,463	30.82%
Water and Sewer Fund	$ 188,025	27,438	32.45%
Capital Project Fund	$ 133,955	9,974	23.12%
Special Revenue Fund	$ 10,040	1,052	1.73%
Impact Fee Fund	$ 34,811	2,895	6.01%
Street Maintenance Fund	$ 108	$ 108	0.02%
Vehicle/Equipment Fund	$ 1,280	$ 1,002	0.22%
Municipal Development District	$ 671	$ 498	0.12%
Health Insurance Fund	$ 752	236	0.13%
Sachse EDC	$ 14,597	1,619	2.52%
Total Portfolios	$ 579,419	$ 73,707	100.00%

Portfolio Balance

Portfolio	Beginning Balances	Ending Book Balances	Change
Debt Service	$ 1,529,486	$ 886,317	$ (643,168.83)
General Fund	16,443,591	10,283,804	(6,159,786.60)
Water and Sewer Fund	15,533,015	17,108,723	1,575,708.03
Capital Project Fund	12,929,791	14,451,228	1,521,436.66
Special Revenue Fund	1,400,282	2,514,548	1,114,266.00
Impact Fee Fund	3,783,178	3,963,826	180,648.00
Street Maintenance Fund	141,336	262,305	120,969.00
Vehicle/Equipment Fund	1,070,580	687,093	(383,486.85)
Municipal Development District	502,838	612,193	109,355.00
Health Insurance Fund	555,165	636,870	81,705.00
Sachse EDC	1,929,406	2,042,781	113,375.00
PGBT/ TIRZ#2 Station	0	(20,176)	(20,175.65)
Total Portfolios	$ 55,818,666	$ 53,429,513	$ (2,389,155)

Historical Interest Rates

		July	August	September
Pooled Money Market Account	2020	0.3500%	0.3500%	0.3500%
	2019	0.2000%	0.2000%	0.2000%
	2018	0.2000%	0.2000%	0.2000%
Tex Pool	2020	0.2082%	0.1768%	0.1474%
	2019	2.3876%	2.1715%	2.1635%
	2018	1.8896%	1.9205%	1.9953%

City of Sachse, TX
Investment Portfolios
July 31, 2020

Source	Description	Cusip/ Ref	Purchase Date	Maturity Date	Coupon (Int. Rate)	Days to Maturity	Principal Invested	Book Value Beginning of Month	Book Value Change	Book Value End of Month	Market Value Beginning of Month	Market Value Change	Market Value End of Month
Debt Service													
GO Bond I&S Fund	Money Market	114512	7/31/2020	8/1/2020	0.3500%	1	774,583	774,583	(120,831)	653,752	774,583	(120,831)	653,752
GO Bond I&S Fund	Money Market	BTH	7/31/2020	8/1/2020	0.3129%	1	0	0		0	0	0	0
GO Bond I&S Fund	Money Market	NexBank	7/31/2020	8/1/2020	0.5000%	1	0	0		0	0	0	0
GO Bond I&S Fund	TexPool	1111-000	7/31/2020	8/1/2020	0.2082%	1	754,903	754,903	132,176	887,079	754,903	132,176	887,079
Total							1,529,484	1,529,486	11,345	1,540,831	1,529,486	11,345	1,540,831
General Fund													
General Fund	TexPool	1111-000	7/31/2020	8/1/2020	0.2082%	1	1,485,907	1,485,907	(999,904)	486,003	1,485,907	(999,904)	486,003
General Fund	Money Market	114512	7/31/2020	8/1/2020	0.3500%	1	724,941	724,941	186,293	911,234	724,941	186,293	911,234
General Fund	Money Market	14512/CARES	7/31/2020	8/1/2020	0.3500%	1	645,347	645,347	258,867	904,214	645,347	258,867	904,214
General Fund	Money Market	BTH	7/31/2020	8/1/2020	0.3129%	1	80,875	80,875	21	80,896	80,875	21	80,896
General Fund	Money Market	NexBank	7/31/2020	8/1/2020	0.5000%	1	4,462,720	4,462,720	1,895	4,464,615	4,462,720	1,895	4,464,615
General Fund	CD	Southside 0742	10/17/2019	10/17/2020	1.8200%	78	1,000,000	1,012,073	1,565	1,013,638	1,012,073	1,565	1,013,638
General Fund	CD	Citizens 5033	3/30/2020	9/30/2020	0.7500%	61	1,001,871	1,001,871	638	1,002,509	1,001,871	638	1,002,509
General Fund	CD	Citizens 5023	3/30/2020	6/30/2020	0.7500%		1,001,253	1,001,253	(1,001,253)	0	1,001,253	(1,001,253)	0
General Fund	CD	Prosperity 2	7/23/2020	4/23/2021	0.5500%	266	1,000,000	0	1,000,000	1,000,000	0	1,000,000	1,000,000
General Fund	CD	Prosperity 5	7/23/2020	7/23/2021	0.7000%	357	1,000,000	0	1,000,000	1,000,000	0	1,000,000	1,000,000
General Fund	CD	EW 4932	1/21/2020	7/21/2020	1.7200%		1,000,000	1,007,663	(1,007,663)	0	1,007,663	(1,007,663)	0
General Fund	CD	EW 0527	1/21/2020	10/21/2020	1.7000%	82	1,000,000	1,007,574	1,455	1,009,029	1,007,574	1,455	1,009,029
General Fund	CD	Legacy 9997	3/30/2020	6/30/2021	0.7500%	334	1,001,890	1,001,890	616	1,002,506	1,001,890	616	1,002,506
General Fund	CD	Legacy 9995	3/30/2020	3/30/2021	0.7500%	242	1,001,890	1,001,890	616	1,002,506	1,001,890	616	1,002,506
General Fund	CD	Southside 6066	1/21/2020	1/21/2021	1.6800%	174	1,000,000	1,007,373	1,437	1,008,810	1,007,373	1,437	1,008,810
General Fund	CD	Texas Sec 530	4/6/2020	4/6/2022	0.9500%	614	1,000,000	1,002,213	809	1,003,022	1,002,213	809	1,003,022
Total							18,406,694	16,443,591	(554,608)	15,888,984	16,443,591	(554,608)	15,888,984
Water and Sewer Fund													
W/S Restricted Fund	Money Market	114512	7/31/2020	8/1/2020	0.3500%	1	251,435	251,435		251,435	251,435	0	251,435
W/S Operations	Money Market	114512	7/31/2020	8/1/2020	0.3500%	1	1,697,976	1,697,976	(953,852)	744,124	1,697,976	(953,852)	744,124
W/S Operations	Money Market	BTH	7/31/2020	8/1/2020	0.3129%	1	463,148	463,148	119	463,267	463,148	119	463,267
W/S Operations	Money Market	NexBank	7/31/2020	8/1/2020	0.5000%	1	-	0		0	0	0	0
W/S 2017CO	Money Market	3886 2017CO	7/31/2020	8/1/2020	1.4700%	1	2,735,461	2,735,461	(358,892)	2,376,569	2,735,461	(358,892)	2,376,569
W/S Operations	TexPool	1111-000	7/31/2020	8/1/2020	0.2082%	1	1,700,299	1,700,299	868,511	2,568,810	1,700,299	868,511	2,568,810
W/S 2017CO	Money Market	14512 2017CO	7/31/2020	8/1/2020	0.3500%	1	(360,049)	(360,049)	360,000	(49)	(360,049)	360,000	(49)
W/S Operations	CD	Southside 0750	10/17/2019	10/17/2020	1.8200%	78	1,000,000	1,012,174	1,565	1,013,739	1,012,174	1,565	1,013,739
W/S Operations	CD	Southside 6074	1/21/2020	1/21/2021	1.6800%	174	1,000,000	1,007,373	1,437	1,008,810	1,007,373	1,437	1,008,810
W/S Operations	CD	EW 1106	1/21/2020	7/21/2020	1.7200%		1,000,000	1,007,663	(1,007,663)	0	1,007,663	(1,007,663)	0
W/S Operations	CD	EW 7644	1/21/2020	10/21/2020	1.7000%	82	1,000,000	1,007,574	1,455	1,009,029	1,007,574	1,455	1,009,029
W/S Operations	CD	Citizens 5043	3/30/2020	12/30/2020	0.7500%	152	1,000,000	1,001,871	638	1,002,509	1,001,871	638	1,002,509
W/S Operations	CD	Legacy 9996	3/30/2020	3/30/2021	0.7500%	242	1,000,000	1,001,890	616	1,002,506	1,001,890	616	1,002,506
W/S Operations	CD	Legacy 9998	3/30/2020	6/30/2021	0.7500%	334	1,000,000	1,001,890	616	1,002,506	1,001,890	616	1,002,506
W/S Operations	CD	Prosperity 3	7/23/2020	4/23/2021	0.5500%	266	1,000,000	0	1,000,000	1,000,000	0	1,000,000	1,000,000
W/S Operations	CD	exas Sec 2528	4/6/2020	1/6/2022	0.9500%	524	1,000,000	1,002,097	766	1,002,863	1,002,097	766	1,002,863
W/S Operations	CD	Tex Sec 2529	4/6/2020	4/6/2022	0.9500%	614	1,000,000	1,002,213	809	1,003,022	1,002,213	809	1,003,022
Total							16,488,270	15,533,015	(83,875)	15,449,141	15,533,015	(83,875)	15,449,141
Capital Project Funds													
Capital Project Funds	Money Market	114512	7/31/2020	8/1/2020	0.3500%	1	1,436,461	1,436,461	218,163	1,654,624	1,436,461	218,163	1,654,624
Capital Project Funds	Money Market	BTH	7/31/2020	8/1/2020	0.3129%	1	354	354		354	354	0	354
Capital Project Funds	Money Market	NexBank	7/31/2020	8/1/2020	0.5000%	1	0	0		0	0	0	0
Capital Project Funds	TexPool	1111-000	7/31/2020	8/1/2020	0.2082%	1	3,102,074	3,102,074	(1,229,258)	1,872,816	3,102,074	(1,229,258)	1,872,816
Capital Project Funds	CD	Prosperity 1	7/23/2020	4/23/2021	0.5500%	266	1,000,000	0	1,000,000	1,000,000	0	1,000,000	1,000,000
2009 GO Bonds	Money Market	114512	7/31/2020	8/1/2020	0.2000%	1	903,486	903,486	(229,522)	673,964	903,486	(229,522)	673,964
2009 GO Bonds	Money Market	BTH	7/31/2020	8/1/2020	0.3129%	1	222	222	1	223	222	1	223
2009 GO Bonds	TexPool	1111-000	7/31/2020	8/1/2020	0.2082%	1	1,951,102	1,951,102	(770,134)	1,180,968	1,951,102	(770,134)	1,180,968
2009 GO Bonds	CD	Prosperity 4	7/23/2020	7/23/2021	0.7000%	357	1,000,000	0	1,000,000	1,000,000	0	1,000,000	1,000,000
2017A CO Bonds	Money Market	114512	7/31/2020	8/1/2020	0.3500%	1	(546,907)	(546,907)	544,054	(2,853)	(546,907)	544,054	(2,853)
2017A CO Bonds	TexPool	2017A CO	7/31/2020	8/1/2020	0.2082%	1	-	0		0	0	0	0
2017A CO Bonds	Money Market	ank 2017A CO	7/31/2020	8/1/2020	0.5000%	1	4,034,226	4,034,226	(623,381)	3,410,845	4,034,226	(623,381)	3,410,845
2019 Tax Notes	TexPool	1111-000	7/31/2020	8/1/2020	0.2082%	1	2,048,775	2,048,775	408	2,049,183	2,048,775	408	2,049,183
Total							14,929,793	12,929,791	(89,669)	12,840,122	12,929,791	(89,669)	12,840,122
Special Revenue Funds													
Restricted Park Development Fee Fur	Money Market	114512	7/31/2020	8/1/2020	0.3500%	1	127,683	127,683	782	128,465	127,683	782	128,465
Restricted Park Development Fee Fur	Money Market	BTH	7/31/2020	8/1/2020	0.3129%	1	394,757	394,757	(289)	394,468	394,757	(289)	394,468
Restricted Park Development Fee Fur	Money Market	NexBank	7/31/2020	8/1/2020	0.5000%	1	93,754	93,754	(60)	93,694	93,754	(60)	93,694
Restricted Park Development Fee Fur	TexPool	1111-000	7/31/2020	8/1/2020	0.2082%	1	249,232	249,232	(215)	249,017	249,232	(215)	249,017
Restricted General Fund	Money Market	114512	7/31/2020	8/1/2020	0.3500%	1	81,409	81,409	748	82,157	81,409	748	82,157

City of Sachse, TX
Investment Portfolios
July 31, 2020

Source	Description	Cusip/ Ref	Purchase Date	Maturity Date	Coupon (Int. Rate)	Days to Maturity	Principal Invested	Book Value: Beginning of Month	Book Value: Change[1]	Book Value: End of Month	Market Value: Beginning of Month	Market Value: Change	Market Value: End of Month
Restricted General Fund	Money Market	BTH	7/31/2020	8/1/2020	0.3129%	1	242,656	242,656	452	243,108	242,656	452	243,108
Restricted General Fund	Money Market	NexBank	7/31/2020	8/1/2020	0.5000%	1	57,619	57,619	124	57,743	57,619	124	57,743
Restricted General Fund	TexPool	1111-000	7/31/2020	8/1/2020	0.2082%	1	153,173	153,173	295	153,468	153,173	295	153,468
Total							1,400,283	1,400,282	1,837	1,402,121	1,400,282	1,837	1,402,121
Impact Fee Fund													
Restricted Water Impact Fee	Money Market	114512	7/31/2020	8/1/2020	0.3500%	1	161,308	161,308	15,617	176,925	161,308	15,617	176,925
Restricted Water Impact Fee	Money Market	BTH	7/31/2020	8/1/2020	0.3129%	1	98,587	98,587	3,696	102,283	98,587	3,696	102,283
Restricted Water Impact Fee	Money Market	NexBank	7/31/2020	8/1/2020	0.5000%	1	213,325	213,325	8,035	221,360	213,325	8,035	221,360
Restricted Water Impact Fee	TexPool	1111-000	12/31/2017	1/1/2018	0.2082%	1	338,181	338,181	12,659	350,840	338,181	12,659	350,840
Restricted Sewer Impact Fee	Money Market	114512	7/31/2020	8/1/2020	0.3500%	1	406,536	406,536	20,548	427,084	406,536	20,548	427,084
Restricted Sewer Impact Fee	Money Market	BTH	7/31/2020	8/1/2020	0.3129%	1	248,463	248,463	(1,559)	246,904	248,463	(1,559)	246,904
Restricted Sewer Impact Fee	Money Market	NexBank	7/31/2020	8/1/2020	0.5000%	1	537,630	537,630	(3,284)	534,346	537,630	(3,284)	534,346
Restricted Sewer Impact Fee	TexPool	1111-000	12/31/2017	1/1/2018	0.2082%	1	852,298	852,298	(5,398)	846,900	852,298	(5,398)	846,900
Restricted Roadway Impact Fee	Money Market	114512	7/31/2020	8/1/2020	0.3500%	1	184,260	184,260	7,043	191,303	184,260	7,043	191,303
Restricted Roadway Impact Fee	Money Market	BTH	7/31/2020	8/1/2020	0.3129%	1	112,614	112,614	(2,019)	110,595	112,614	(2,019)	110,595
Restricted Roadway Impact Fee	Money Market	NexBank	7/31/2020	8/1/2020	0.5000%	1	243,677	243,677	(4,328)	239,349	243,677	(4,328)	239,349
Restricted Roadway Impact Fee	TexPool	1111-000	12/31/2017	1/1/2018	0.2082%	1	331,307	386,298	(6,947)	379,351	386,298	(6,947)	379,351
Total							3,728,186	3,783,178		3,827,240	3,783,178	44,063	3,827,240
Street Maintenance Fund													
Street Maintenance Tax	Money Market	114512	7/31/2020	8/1/2020	0.3500%	1	141,228	141,228	28,247	169,475	141,228	28,247	169,475
Street Maintenance Tax	Money Market	BTH	7/31/2020	8/1/2020	0.3129%	1	109	109	0	109	109	0	109
Total							141,337	141,336	28,247	169,583	141,336	28,247	169,583
Health Insurance Fund													
Health Insurance	Money Market	114512	7/31/2020	8/1/2020	0.3500%	1	504,948	504,948	3,708	508,656	504,948	3,708	508,656
Health Insurance	Money Market	BTH	7/31/2020	8/1/2020	0.3129%	1	50,218	50,218	13	50,231	50,218	13	50,231
Total							555,166	555,165	3,721	558,887	555,165	3,721	558,887
EDC Fund													
EDC PMMKT	Money Market	114512	7/31/2020	8/1/2020	0.2700%	1	551,823	551,823	(2,687)	549,136	551,823	(2,687)	549,136
EDC PMMKT	Money Market	BTH	7/31/2020	8/1/2020	0.3129%	1	530,364	530,364	137	530,501	530,364	137	530,501
EDC PMMKT	Money Market	NexBank	7/31/2020	8/1/2020	0.5000%	1	847,219	847,219	360	847,579	847,219	360	847,579
Total							1,929,406	1,929,406	(2,190)	1,927,216	1,929,406	(2,190)	1,927,216
Vehicle/Equipment Replacement Fund													
VERF	Money Market	114512	7/31/2020	8/1/2020	0.3500%	1	70,302	70,302	(24,049)	46,253	70,302	(24,049)	46,253
VERF	Money Market	BTH	7/31/2020	8/1/2020	0.3129%	1	200,365	200,365	52	200,417	200,365	52	200,417
VERF	Money Market	NexBank	7/31/2020	8/1/2020	0.5000%	1	799,913	799,913	339	800,252	799,913	339	800,252
Total							1,070,580	1,070,580	(23,658)	1,046,922	1,070,580	(23,658)	1,046,922
Municipal Development District													
Municipal Development District	Money Market	114512	7/31/2020	8/1/2020	0.3500%	1	2,666	2,666	26,598	29,264	2,666	26,598	29,264
Municipal Development District	Money Market	BTH	7/31/2020	8/1/2020	0.5000%	1	250,065	250,065	65	250,130	250,065	65	250,130
Municipal Development District	Money Market	NexBank	7/31/2020	8/1/2020	0.2082%	1	250,107	250,107	106	250,213	250,107	106	250,213
Total							502,838	502,838	26,769	529,607	502,838	26,769	529,607
							60,682,037	55,818,668	(682,081)	55,180,654	55,818,668	(638,018)	55,180,654

Summary of Portfolios by Security Type
07/31/20

Security Type	Percent of Total (Book Value)	Average # of days	Average Yield	Principal Invested	Book Value: Beginning of Month	Book Value: Change	Book Value: End of Month	Market Value: Beginning of Month	Market Value: Change	Market Value: End of Month
Money Market Account	43.62%	1	0.3994%	24,707,884	24,707,884	-638,670	24,069,214	24,707,884	-638,670	24,069,214
TexPool	19.98%	1	0.2082%	12,967,251	13,022,242	-1,997,807	11,024,435	13,022,242	-1,997,807	11,024,435
CD's	36.40%	252	1.0865%	23,006,904	18,088,545	1,998,459	20,087,004	18,088,545	1,998,459	20,087,004
Total	100.00%			60,682,039	55,818,668	-638,018	55,180,654	55,818,668	-638,018	55,180,654

1Change = Investment activity including earnings,deposits and withdrawals

City of Sachse, TX
Investment Portfolios
August 31, 2020

Source	Description	Cusip/ Ref	Purchase Date	Maturity Date	Coupon (Int. Rate)	Days to Maturity	Principal Invested	Book Value: Beginning of Month	Book Value: Change 1	Book Value: End of Month	Market Value: Beginning of Month	Market Value: Change	Market Value: End of Month
Debt Service													
GO Bond I&S Fund	Money Market	114512	8/31/2020	9/1/2020	0 3500%	1	653,752	653,752	(625,216)	28,536	653,752	(625,216)	28,536
GO Bond I&S Fund	Money Market	BTH	8/31/2020	9/1/2020	0 2874%	1	0	0		0	0	0	0
GO Bond I&S Fund	Money Market	NexBank	8/31/2020	9/1/2020	0 5000%	1	0	0		0	0	0	0
GO Bond I&S Fund	TexPool	1111-000	8/31/2020	9/1/2020	0 1768%	1	867,079	887,079	(19,865)	867,214	887,079	(19,865)	867,214
Total							1,540,832	1,540,831	(645 081)	895,750	1,540,831	(645 081)	895,750
General Fund													
General Fund	TexPool	1111-000	8/31/2020	9/1/2020	0 1768%	1	486,003	486,003	(479 999)	6 004	486,003	(479 999)	6,004
General Fund	Money Market	114512	8/31/2020	9/1/2020	0 2000%	1	911,234	911,234	178,096	1 089,330	911,234	178 096	1 089,330
General Fund	Money Market	'4512/CARES	8/31/2020	9/1/2020	0 2000%	1	904,214	904 214	251	904 465	904,214	251	904 465
General Fund	Money Market	BTH	8/31/2020	9/1/2020	0 2874%	1	80 896	80 896	20	80,916	80,896	20	80,916
General Fund	Money Market	NexBank	8/31/2020	9/1/2020	0 5000%	1	4 464 615	4,464,615	(398 136)	4,066,479	4 464 615	(398 136)	4 066 479
General Fund	CD	outhside 0742	10/17/2019	10/17/2020	1 8200%	47	1 000,000	1,013 638	1,567	1,015,205	1 013,638	1 567	1 015 205
General Fund	CD	Citizens 5033	3/30/2020	9/30/2020	0 7500%	30	1 000,000	1 002 509	638	1 003,147	1 002,509	638	1,003 147
General Fund	CD	Citizens 5023	3/30/2020	6/30/2020	0 7500%		1 000 000	0		0	0	0	0
General Fund	CD	Prosperity 2	7/23/2020	4/23/2021	0 5500%	235	1 000,000	1,000,000	466	1,000,466	1 000 000	466	1 000 466
General Fund	CD	Prosperity 5	7/23/2020	7/23/2021	0 7000%	326	1 000,000	1 000 000	593	1,000,593	1 000,000	593	1 000 593
General Fund	CD	EW 0527	1/21/2020	10/21/2020	1 7000%	51	1 000,000	1 009,029	1,458	1,010,487	1 009 029	1 458	1,010 487
General Fund	CD	Legacy 9997	3/30/2020	6/30/2021	0 7500%	303	1 000,000	1 002 506	637	1 003,143	1 002 506	637	1 003 143
General Fund	CD	Legacy 9995	3/30/2020	3/30/2021	0 7500%	211	1 000,000	1,002,506	637	1 003 143	1 002 506	637	1 003 143
General Fund	CD	outhside 6066	1/21/2020	1/21/2021	1 6800%	143	1 000,000	1,008 810	1,439	1,010,249	1 008 810	1 439	1 010 249
General Fund	CD	'exas Sec 530	4/6/2020	4/6/2022	0 9500%	583	1 000 000	1,003,022	809	1,003,831	1 003,022	809	1,003,831
Total							16 846 962	15 888 982	(691,524)	15 197 459	15,888 982	(691,524)	15 197 459
Water and Sewer Fund													
W/S Restricted Fund	Money Market	114512	8/31/2020	9/1/2020	0 2000%	1	251,435	251,435		251,435	251 435	0	251 435
W/S Operations	Money Market	114512	8/31/2020	9/1/2020	0 2000%	1	744 124	744,124	1 000,777	1,744,901	744 124	1,000 777	1,744 901
W/S Operations	Money Market	BTH	8/31/2020	9/1/2020	0 2874%	1	463 267	463,267	110	463,377	463 267	110	463 377
W/S Operations	Money Market	NexBank	8/31/2020	9/1/2020	0 5000%	1	0	0		0	0	0	0
W/S 2017CO	Money Market	3886 2017CO	8/31/2020	9/1/2020	1 4700%	1	2,376,569	2,376 569	1 009	2 377 578	2,376,569	1,009	2,377,578
W/S Operations	TexPool	1111-000	8/31/2020	9/1/2020	0 1768%	1	2 568 810	2,568 810	(499,678)	2 069,132	2,568 810	(499,678)	2 069,132
W/S 2017CO	Money Market	4512 2017CO	8/31/2020	9/1/2020	0 1768%	1	(49)	(49)	(53 945)	(53 994)	(49)	(53,945)	(53,994)
W/S Operations	CD	outhside 0750	10/17/2019	10/17/2020	1 8200%	47	1,000,000	1,013 739	1,567	1 015,306	1,013,739	1,567	1,015,306
W/S Operations	CD	outhside 6074	1/21/2020	1/21/2021	1 6800%	143	1,000,000	1,008 810	1,439	1,010,249	1 008 810	1,439	1,010,249
W/S Operations	CD	EW 1106	1/21/2020	7/21/2020	1 7200%		0	0		0	0	0	0
W/S Operations	CD	EW 7644	1/21/2020	10/21/2020	1 7000%	51	1,000,000	1,009 029	1 458	1,010 487	1,009,029	1,458	1 010 487
W/S Operations	CD	Citizens 5043	3/30/2020	12/30/2020	0 7500%	121	1 002,509	1,002 509	638	1 003,147	1,002,509	638	1,003,147
W/S Operations	CD	Legacy 9996	3/30/2020	3/30/2021	0 7500%	211	1 002 506	1 002,506	637	1 003 143	1 002 506	637	1 003 143
W/S Operations	CD	Legacy 9998	3/30/2020	6/30/2021	0 7500%	303	1 002,506	1.002 506	637	1,003,143	1 002 506	637	1 003 143
W/S Operations	CD	Prosperity 3	7/23/2020	4/23/2021	0 5500%	235	1 000,000	1,000,000	466	1 000 466	1 000 000	466	1,000,466
W/S Operations	CD	xas Sec 2528	4/6/2020	1/6/2022	0 9500%	493	1,000 000	1 002 863	766	1 003 629	1 002 863	766	1,003,629
W/S Operations	CD	Tex Sec 2529	4/6/2020	4/6/2022	0 9500%	583	1 000 000	1 003 022	809	1 003,831	1,003 022	809	1,003,831
Total							15,411,677	15,449 141	456,690	15 905,832	15,449,141	456 690	15 905,832
Capital Project Funds													
Capital Project Funds	Money Market	114512	8/31/2020	9/1/2020	0 2000%	1	1,654 624	1,654 624	(131 777)	1 522 847	1,654 624	(131,777)	1 522 847
Capital Project Funds	Money Market	BTH	8/31/2020	9/1/2020	0 2874%	1	354	354	122,569	122,923	354	122 569	122,923
Capital Project Funds	Money Market	NexBank	8/31/2020	9/1/2020	0 5000%	1	0	0		0	0	0	0
Capital Project Funds	TexPool	1111-000	5/31/2019	6/1/2019	0 5000%	1	1,872 816	1,872 816	(1 433)	1 871 383	1,872 816	(1 433)	1,871,383
Capital Project Funds	CD	Prosperity 1	7/23/2020	4/23/2021	0 5500%	235	1,000,000	1,000,000	466	1 000,466	1,000 000	466	1 000 466
2009 GO Bonds	Money Market	114512	8/31/2020	9/1/2020	0 2000%	1	673 964	673 964	(79 604)	594,360	673 964	(79,604)	594,360
2009 GO Bonds	Money Market	BTH	8/31/2020	9/1/2020	0 2874%	1	223	223	77 475	77 698	223	77,475	77,698
2009 GO Bonds	TexPool	1111-000	5/31/2019	6/1/2019	0 1768%	1	1 180 968	1 180 968	1,908	1 182,876	1,180,968	1,908	1 182 876
2009 GO Bonds	CD	Prosperity 4	7/23/2020	7/23/2021	0 7000%	326	1 000,000	1,000 000	593	1 000 593	1,000,000	593	1,000,593
2017A CO Bonds	Money Market	114512	8/31/2020	9/1/2020	0 2000%	1	(2 853)	(2 853)	(91 486)	(94,339)	(2 853)	(91,486)	(94,339)
2017A CO Bonds	TexPool	2017A CO	8/31/2020	9/1/2020	0 1768%	1	0	0		0	0	0	0
2017A CO Bonds	Money Market	NexBank	8/31/2020	9/1/2020	0 1768%	1	3 410 845	3 410 845	1,448	3 412,293	3,410 845	1,448	3 412,293
2019 Tax Notes	TexPool	1111-000	8/31/2020	9/1/2020	0 1768%	1	2 049 183	2 049 183	319	2 049,502	2,049 183	319	2 049,502
Total							12,840 125	12,840 122	(99 522)	12,740,601	12,840 122	(99,522)	12,740,601
Special Revenue Funds													
Restricted Park Development Fee Fur	Money Market	114512	8/31/2020	9/1/2020	0 2000%	1	128,465	128 465	80 643	209,108	128 465	80,643	209,108
Restricted Park Development Fee Fur	Money Market	BTH	8/31/2020	9/1/2020	0 2874%	1	394 468	394 468	12 202	406,670	394,468	12,202	406,670
Restricted Park Development Fee Fur	Money Market	NexBank	8/31/2020	9/1/2020	0 5000%	1	93 694	93,694	146 250	239,944	93,694	146 250	239,944
Restricted Park Development Fee Fur	TexPool	1111-000	8/31/2020	9/1/2020	0 2874%	1	249 017	249 017	7 514	256,531	249 017	7 514	256,531
Restricted General Fund	Money Market	114512	8/31/2020	9/1/2020	0 2000%	1	82 157	82 157	39 851	122,008	82 157	39 851	122,008
Restricted General Fund	Money Market	BTH	8/31/2020	9/1/2020	0 2874%	1	243 108	243 108	(11 633)	231,475	243,108	(11 633)	231,475

City of Sachse, TX
Investment Portfolios
August 31, 2020

Source	Description	Cusip/ Ref	Purchase Date	Maturity Date	Coupon (Int. Rate)	Days to Maturity	Principal Invested	Book Value Beginning of Month	Book Value Change[1]	Book Value End of Month	Market Value Beginning of Month	Market Value Change	Market Value End of Month
Restricted General Fund	Money Market	NexBank	8/31/2020	9/1/2020	0.5000%	1	57,743	57,743	78,832	136,575	57,743	78,832	136,575
Restricted General Fund	TexPool	1111-000	8/31/2020	9/1/2020	0.2874%	1	153,468	153,468	(7,451)	146,017	153,468	(7,451)	146,017
Total							1,402,120	1,402,120	346,208	1,748,328	1,402,120	346,208	1,748,328
Impact Fee Fund													
Restricted Water Impact Fee	Money Market	114512	8/31/2020	9/1/2020	0.2000%	1	176,925	176,925	2,861	179,786	176,925	2,861	179,786
Restricted Water Impact Fee	Money Market	BTH	8/31/2020	9/1/2020	0.2874%	1	102,283	102,283	(122)	102,161	102,283	(122)	102,161
Restricted Water Impact Fee	Money Market	NexBank	8/31/2020	9/1/2020	0.5000%	1	221,360	221,360	(224)	221,136	221,360	(224)	221,136
Restricted Water Impact Fee	TexPool	1111-000	12/31/2017	1/1/2018	0.1768%	1	350,840	350,840	(449)	350,391	350,840	(449)	350,391
Restricted Sewer Impact Fee	Money Market	114512	8/31/2020	9/1/2020	0.2000%	1	427,084	427,084	6,786	433,870	427,084	6,786	433,870
Restricted Sewer Impact Fee	Money Market	BTH	8/31/2020	9/1/2020	0.2874%	1	246,904	246,904	(363)	246,541	246,904	(363)	246,541
Restricted Sewer Impact Fee	Money Market	NexBank	8/31/2020	9/1/2020	0.5000%	1	534,346	534,346	(687)	533,659	534,346	(687)	533,659
Restricted Sewer Impact Fee	TexPool	1111-000	12/31/2017	1/1/2018	0.1768%	1	846,900	846,900	(1,315)	845,585	846,900	(1,315)	845,585
Restricted Roadway Impact Fee	Money Market	114512	8/31/2020	9/1/2020	0.2000%	1	191,303	191,303	4,373	195,676	191,303	4,373	195,676
Restricted Roadway Impact Fee	Money Market	BTH	8/31/2020	9/1/2020	0.2874%	1	110,595	110,595	595	111,190	110,595	595	111,190
Restricted Roadway Impact Fee	Money Market	NexBank	8/31/2020	9/1/2020	0.5000%	1	239,349	239,349	1,332	240,681	239,349	1,332	240,681
Restricted Roadway Impact Fee	TexPool	1111-000	12/31/2017	1/1/2018	0.1768%	1	379,351	379,351	2,009	381,360	379,351	2,009	381,360
Total							3,827,240	3,827,240	14,796	3,842,037	3,827,240	14,796	3,842,037
Street Maintenance Fund													
Street Maintenance Tax	Money Market	114512	8/31/2020	9/1/2020	0.2000%	1	169,475	169,475	53,336	222,811	169,475	53,336	222,811
Street Maintenance Tax	Money Market	BTH	8/31/2020	9/1/2020	0.2874%	1	109	109		109	109	0	109
Total							169,584	169,583	53,336	222,920	169,583	53,336	222,920
Health Insurance Fund													
Health Insurance	Money Market	114512	8/31/2020	9/1/2020	0.2000%	1	508,656	508,656	(170,295)	338,361	508,656	(170,295)	338,361
Health Insurance	Money Market	BTH	8/31/2020	9/1/2020	0.2874%	1	50,231	50,231	12	50,243	50,231	12	50,243
Health Insurance	Money Market	NexBank	8/31/2020	9/1/2020	0.5000%	1	0	0	200,016	200,016	0	200,016	200,016
Total							558,887	558,887	29,733	588,620	558,887	29,733	588,620
EDC Fund													
EDC PMMKT	Money Market	114512	8/31/2020	9/1/2020	0.2700%	1	549,136	549,136	77,253	626,389	549,136	77,253	626,389
EDC PMMKT	Money Market	BTH	8/31/2020	9/1/2020	0.2874%	1	530,501	530,501	126	530,627	530,501	126	530,627
EDC PMMKT	Money Market	NexBank	8/31/2020	9/1/2020	0.5000%	1	847,579	847,579	360	847,939	847,579	360	847,939
Total							1,927,216	1,927,216	77,739	2,004,955	1,927,216	77,739	2,004,955
Vehicle Equipment Replacement Fund													
VERF	Money Market	114512	8/31/2020	9/1/2020	0.2000%	1	46,253	46,253	(43,472)	2,781	46,253	(43,472)	2,781
VERF	Money Market	BTH	8/31/2020	9/1/2020	0.0000%	1	200,417	200,417	(200,414)	3	200,417	(200,414)	3
VERF	Money Market	NexBank	8/31/2020	9/1/2020	0.0000%	1	800,252	800,252	(24,662)	775,590	800,252	(24,662)	775,590
Total							1,046,922	1,046,922	**(268,548)**	**778,375**	1,046,922	**(268,548)**	**778,375**
Municipal Development District													
Municipal Development District	Money Market	114512	8/31/2020	9/1/2020	0.2000%	1	29,264	29,264	44,603	73,867	29,264	44,603	73,867
Municipal Development District	Money Market	BTH	8/31/2020	9/1/2020	0.2874%	1	250,130	250,130	59	250,189	250,130	59	250,189
Municipal Development District	Money Market	NexBank	8/31/2020	9/1/2020	0.0000%	1	250,213	250,213	107	250,320	250,213	107	250,320
Total							**529,607**	**529,607**	**44,769**	**574,376**	529,607	44,769	**574,376**
							56,101,172	55,180,654	(681,404)	54,499,252	55,180,654	(681,404)	54,499,252

Summary of Portfolios by Security Type
08/31/20

Security Type	Percent of Total (Book Value)	Average # of days	Average Yield	Principal Invested	Book Value Beginning of Month	Book Value Change	Book Value End of Month	Market Value Beginning of Month	Market Value Change	Market Value End of Month
Money Market Account	44.71%	1	0.3166%	24,069,214	24,069,214	299,316	24,368,530	24,069,214	299,316	24,368,530
TexPool	18.40%	1	0.2222%	11,024,435	11,024,435	-998,440	10,025,995	11,024,435	-998,440	10,025,995
CD's	36.89%	234	1.0865%	21,007,521	20,087,004	17,720	20,104,724	20,087,004	17,720	20,104,724
Total	100.00%			56,101,170	55,180,654	-681,404	54,499,252	55,180,654	-681,404	54,499,252

1Change = Investment activity including earnings,deposits and withdrawals.

City of Sachse, TX
Investment Portfolios
September 30, 2020

Source	Description	Cusip/ Ref	Purchase Date	Maturity Date	Coupon (Int. Rate)	Days to Maturity	Principal Invested	Book Value: Beginning of Month	Book Value: Change 1	Book Value: End of Month	Market Value: Beginning of Month	Market Value: Change	Market Value: End of Month
Debt Service													
GO Bond I&S Fund	Money Market	114512	9/30/2020	10/1/2020	0.3500%	1	28,536	28,536	(9,544)	18,992	28,536	(9,544)	18,992
GO Bond I&S Fund	Money Market	BTH	9/30/2020	10/1/2020	0.2531%	1	0	0		0	0	0	0
GO Bond I&S Fund	Money Market	NexBank	9/30/2020	10/1/2020	0.4500%	1	0	0		0	0	0	0
GO Bond I&S Fund	TexPool	1111-000	9/30/2020	10/1/2020	0.1474%	1	867,214	867,214	111	867,325	867,214	111	867,325
Total							895,750	895,750	(9,433)	886,317	895,750	(9,433)	886,317
General Fund													
General Fund	TexPool	1111-000	9/30/2020	10/1/2020	0.1474%	1	6,004	6,004	300,001	306,005	6,004	300,001	306,005
General Fund	Money Market	114512	9/30/2020	10/1/2020	0.2000%	1	1,089,330	1,089,330	(655,019)	434,311	1,089,330	(655,019)	434,311
General Fund	Money Market	BTH	9/30/2020	10/1/2020	0.2531%	1	80,916	80,916	(80,904)	12	80,916	(80,904)	12
General Fund	Money Market	NexBank	9/30/2020	10/1/2020	0.4500%	1	4,066,479	4,066,479	(3,578,365)	488,115	4,066,479	(3,578,365)	488,115
General Fund	CD	outhside 0742	10/17/2019	10/17/2020	1.8200%	17	1,000,000	1,015,205	(1,480)	1,013,725	1,015,205	(1,480)	1,013,725
General Fund	CD	Citizens 5033	3/30/2020	9/30/2020	0.7500%	0	1,000,000	1,003,147	655	1,003,802	1,003,147	655	1,003,802
General Fund	CD	Citizens 5023	3/30/2020	6/30/2020	0.7500%			0		0	0	0	0
General Fund	CD	Prosperity 2	7/23/2020	4/23/2021	0.5500%	205	1,000,000	1,000,466	466	1,000,932	1,000,466	466	1,000,932
General Fund	CD	Prosperity 5	7/23/2020	7/23/2021	0.7000%	296	1,000,000	1,000,593	593	1,001,186	1,000,593	593	1,001,186
General Fund	CD	EW 0527	1/21/2020	10/21/2020	1.7000%	21	1,000,000	1,010,487	1,413	1,011,900	1,010,487	1,413	1,011,900
General Fund	CD	Legacy 9997	3/30/2020	6/30/2021	0.7500%	273	1,000,000	1,003,143	637	1,003,780	1,003,143	637	1,003,780
General Fund	CD	Legacy 9995	3/30/2020	6/30/2021	0.7500%	273	1,000,000	1,003,143	637	1,003,780	1,003,143	637	1,003,780
General Fund	CD	outhside 6066	1/21/2020	1/21/2021	1.6800%	113	1,000,000	1,010,249	1,391	1,011,640	1,010,249	1,391	1,011,640
General Fund	CD	exas Sec 530	4/6/2020	4/6/2022	0.9500%	553	1,000,000	1,003,831	784	1,004,615	1,003,831	784	1,004,615
Total							14,242,729	14,292,994	3,449	10,283,804	14,292,994	(4,009,190)	10,283,804
Water and Sewer Fund													
W/S Restricted Fund	Money Market	114512	9/30/2020	10/1/2020	0.2000%	1	251,435	251,435	(8,890)	242,545	251,435	(8,890)	242,545
W/S Operations	Money Market	114512	9/30/2020	10/1/2020	0.2000%	1	1,744,901	1,744,901	955,621	2,700,522	1,744,901	955,621	2,700,522
W/S Operations	Money Market	BTH	9/30/2020	10/1/2020	0.2531%	1	463,377	463,377	488,732	952,109	463,377	488,732	952,109
W/S Operations	Money Market	NexBank	9/30/2020	10/1/2020	0.4500%	1	0	0		0	0	0	0
W/S 2017CO	Money Market	3886 2017CO	9/30/2020	10/1/2020	1.4700%	1	2,377,578	2,377,578	(292,001)	2,085,577	2,377,578	(292,001)	2,085,577
W/S Operations	TexPool	1111-000	9/30/2020	10/1/2020	0.1474%	1	2,069,132	2,069,132	264	2,069,396	2,069,132	264	2,069,396
W/S 2017CO	Money Market	4512 2017CO	9/30/2020	10/1/2020	0.3500%	1	(53,994)	(53,994)	53,994	0	(53,994)	53,994	0
W/S Operations	CD	outhside 0750	10/17/2019	10/17/2020	2.3000%	17	1,000,000	1,015,306	(1,581)	1,013,725	1,015,306	(1,581)	1,013,725
W/S Operations	CD	outhside 6074	1/21/2020	1/21/2021	1.6800%	113	1,000,000	1,010,249	1,391	1,011,640	1,010,249	1,391	1,011,640
W/S Operations	CD	EW 7644	1/21/2020	10/21/2020	1.7000%	21	1,000,000	1,010,487	1,413	1,011,900	1,010,487	1,413	1,011,900
W/S Operations	CD	Citizens 5043	3/30/2020	12/30/2020	0.7500%	91	1,000,000	1,003,147	641	1,003,788	1,003,147	641	1,003,788
W/S Operations	CD	Legacy 9996	3/30/2020	3/30/2021	0.7500%	181	1,000,000	1,003,143	637	1,003,780	1,003,143	637	1,003,780
W/S Operations	CD	Legacy 9998	3/30/2020	6/30/2021	0.7500%	273	1,000,000	1,003,143	637	1,003,780	1,003,143	637	1,003,780
W/S Operations	CD	Prosperity 3	7/23/2020	4/23/2021	0.5500%	205	1,000,000	1,000,466	466	1,000,932	1,000,466	466	1,000,932
W/S Operations	CD	xas Sec 2528	4/6/2020	1/6/2022	0.9500%	463	1,000,000	1,003,629	784	1,004,413	1,003,629	784	1,004,413
W/S Operations	CD	Tex Sec 2529	4/6/2020	4/6/2022	0.9500%	553	1,000,000	1,003,831	784	1,004,615	1,003,831	784	1,004,615
Total							15,852,429	15,905,832	1,202,892	17,108,723	15,905,832	1,202,892	17,108,723
Capital Project Funds													
Capital Project Funds	Money Market	114512	9/30/2020	10/1/2020	0.2000%	1	1,522,847	1,522,847	(733,879)	788,968	1,522,847	(733,879)	788,968
Capital Project Funds	Money Market	BTH	9/30/2020	10/1/2020	0.2531%	1	122,923	122,923	(122,905)	18	122,923	(122,905)	18
Capital Project Funds	Money Market	NexBank	9/30/2020	10/1/2020	0.4500%	1	0	0	2,362,067	2,362,067	0	2,362,067	2,362,067
Capital Project Funds	TexPool	1111-000	9/30/2020	10/1/2020	0.1474%	1	1,871,383	1,871,383	507,342	2,378,725	1,871,383	507,342	2,378,725
Capital Project Funds	CD	Prosperity 1	7/23/2020	4/23/2021	0.5500%	205	1,000,000	1,000,466	466	1,000,932	1,000,466	466	1,000,932
2009 GO Bonds	Money Market	114512	9/30/2020	10/1/2020	0.2000%	1	594,360	594,360	(380,862)	213,498	594,360	(380,862)	213,498
2009 GO Bonds	Money Market	BTH	9/30/2020	10/1/2020	0.2531%	1	77,698	77,698	(77,693)	5	77,698	(77,693)	5
2009 GO Bonds	TexPool	1111-000	5/31/2019	6/1/2019	0.2000%	1	1,182,876	1,182,876	(539,183)	643,693	1,182,876	(539,183)	643,693
2009 GO Bonds	CD	Prosperity 4	7/23/2020	7/23/2021	0.7000%	296	1,000,000	1,000,593	593	1,001,186	1,000,593	593	1,001,186
2009 GO Bonds	Money Market	NexBank	9/30/2020	10/1/2020	1.8200%	1	0	0	639,186	639,186	0	639,186	639,186
2017A CO Bonds	Money Market	114512	9/30/2020	10/1/2020	0.2000%	1	(94,339)	(94,339)	94,339	(0)	(94,339)	94,339	(0)
2017A CO Bonds	TexPool	2017A CO	9/30/2020	10/1/2020	0.1474%	1	0	0		0	0	0	0
2017A CO Bonds	Money Market	NexBank	9/30/2020	10/1/2020	0.0000%	1	3,412,293	3,412,293	428,729	3,841,022	3,412,293	428,729	3,841,022
2019 Tax Notes	TexPool	1111-000	9/30/2020	10/1/2020	0.1474%	1	2,049,502	2,049,502	(467,574)	1,581,928	2,049,502	(467,574)	1,581,928
Total							12,739,543	12,740,601	1,710,626	14,451,228	12,740,601	1,710,626	14,451,228
Special Revenue Funds													
Restricted Park Development Fee Fur	Money Market	114512	9/30/2020	10/1/2020	0.2000%	1	209,108	209,108	(16,561)	192,547	209,108	(16,561)	192,547
Restricted Park Development Fee Fur	Money Market	BTH	9/30/2020	10/1/2020	0.2531%	1	406,670	406,670	207,849	614,519	406,670	207,849	614,519
Restricted Park Development Fee Fur	Money Market	NexBank	9/30/2020	10/1/2020	0.4500%	1	239,944	239,944	90	240,034	239,944	90	240,034
Restricted Park Development Fee Fur	TexPool	1111-000	9/30/2020	10/1/2020	0.1474%	1	256,531	256,531	(191,147)	65,384	256,531	(191,147)	65,384
CARES ACT	Money Market	'4512/CARES	9/30/2020	10/1/2020	0.2000%	1	904,465	904,465	184,979	1,089,444	904,465	184,979	1,089,444
Restricted General Fund	Money Market	114512	9/30/2020	10/1/2020	0.2000%	1	122,008	122,008	(6,983)	115,025	122,008	(6,983)	115,025
Restricted General Fund	Money Market	BTH	9/30/2020	10/1/2020	0.2531%	1	231,475	231,475	(207,721)	23,754	231,475	(207,721)	23,754

City of Sachse, TX
Investment Portfolios
September 30, 2020

Source	Description	Cusip/ Ref	Purchase Date	Maturity Date	Coupon (Int. Rate)	Days to Maturity	Principal Invested	Book Value: Beginning of Month	Book Value: Change[1]	Book Value: End of Month	Market Value: Beginning of Month	Market Value: Change	Market Value: End of Month
Restricted General Fund	Money Market	NexBank	9/30/2020	10/1/2020	0.4500%	1	136,575	136,575	50	136,625	136,575	50	136,625
Restricted General Fund	TexPool	1111-000	9/30/2020	10/1/2020	0.1474%	1	146,017	146,017	(108,802)	37,215	146,017	(108,802)	37,215
Total							2,652,793	2,652,793	(138,246)	2,514,548	2,652,793	(138,246)	2,514,548
Impact Fee Fund													
Restricted Water Impact Fee	Money Market	114512	9/30/2020	10/1/2020	0.2000%	1	179,786	179,786	(12,075)	167,711	179,786	(12,075)	167,711
Restricted Water Impact Fee	Money Market	BTH	9/30/2020	10/1/2020	0.2531%	1	102,161	102,161	(84,746)	17,415	102,161	(84,746)	17,415
Restricted Water Impact Fee	Money Market	NexBank	9/30/2020	10/1/2020	0.4500%	1	221,136	221,136	(35,170)	185,966	221,136	(35,170)	185,966
Restricted Water Impact Fee	TexPool	1111-000	12/31/2017	1/1/2018	0.1474%	1	350,391	350,391	(105,068)	245,323	350,391	(105,068)	245,323
Restricted Sewer Impact Fee	Money Market	114512	9/30/2020	10/1/2020	0.2000%	1	433,870	433,870	(65,012)	368,858	433,870	(65,012)	368,858
Restricted Sewer Impact Fee	Money Market	BTH	9/30/2020	10/1/2020	0.2531%	1	246,541	246,541	(208,240)	38,301	246,541	(208,240)	38,301
Restricted Sewer Impact Fee	Money Market	NexBank	9/30/2020	10/1/2020	0.4500%	1	533,659	533,659	(124,650)	409,009	533,659	(124,650)	409,009
Restricted Sewer Impact Fee	TexPool	1111-000	12/31/2017	1/1/2018	0.1474%	1	845,585	845,585	(306,030)	539,555	845,585	(306,030)	539,555
Restricted Roadway Impact Fee	Money Market	114512	9/30/2020	10/1/2020	0.2000%	1	195,676	195,676	346,212	541,888	195,676	346,212	541,888
Restricted Roadway Impact Fee	Money Market	BTH	9/30/2020	10/1/2020	0.2531%	1	111,190	111,190	(54,922)	56,268	111,190	(54,922)	56,268
Restricted Roadway Impact Fee	Money Market	NexBank	9/30/2020	10/1/2020	0.4500%	1	240,681	240,681	360,193	600,874	240,681	360,193	600,874
Restricted Roadway Impact Fee	TexPool	1111-000	12/31/2017	1/1/2018	0.1474%	1	381,360	381,360	411,299	792,659	381,360	411,299	792,659
Total							3,842,036	3,842,037	121,791	3,963,826	3,842,037	121,791	3,963,826
Street Maintenance Fund													
Street Maintenance Tax	Money Market	114512	9/30/2020	10/1/2020	0.2000%	1	222,811	222,811	(20,614)	202,197	222,811	(20,614)	202,197
Street Maintenance Tax	Money Market	BTH	9/30/2020	10/1/2020	0.2531%	1	109	109	60,000	60,109	109	60,000	60,109
Total							222,920	222,920	39,386	262,305	222,920	39,386	262,305
Health Insurance Fund													
Health Insurance	Money Market	114512	9/30/2020	10/1/2020	0.2000%	1	338,361	338,361	(51,846)	286,515	338,361	(51,846)	286,515
Health Insurance	Money Market	BTH	9/30/2020	10/1/2020	0.2531%	1	50,243	50,243	10	50,253	50,243	10	50,253
Health Insurance	Money Market	NexBank	9/30/2020	10/1/2020	0.2000%	1	200,016	200,016	100,086	300,102	200,016	100,086	300,102
Total							588,620	588,620	48,250	636,870	588,620	48,250	636,870
EDC Fund													
EDC PMMKT	Money Market	114512	9/30/2020	10/1/2020	0.2700%	1	626,389	626,389	(42,611)	583,778	626,389	(42,611)	583,778
EDC PMMKT	Money Market	BTH	9/30/2020	10/1/2020	0.2531%	1	530,627	530,627	106	530,733	530,627	106	530,733
EDC PMMKT	Money Market	NexBank	9/30/2020	10/1/2020	0.4500%	1	847,939	847,939	80,331	928,270	847,939	80,331	928,270
Total							2,004,955	2,004,955	37,826	2,042,781	2,004,955	37,826	2,042,781
Vehicle/Equipment Replacement Fund													
VERF	Money Market	114512	9/30/2020	10/1/2020	0.2000%	1	2,781	2,781	(1,548)	1,233	2,781	(1,548)	1,233
VERF	Money Market	BTH	9/30/2020	10/1/2020	0.2531%	1	3	3	(3)	0	3	(3)	0
VERF	Money Market	NexBank	9/30/2020	10/1/2020	0.4500%	1	775,590	775,590	(89,731)	685,859	775,590	(89,731)	685,859
Total							778,374	778,375	(91,282)	687,093	778,375	(91,282)	687,093
Municipal Development District													
Municipal Development District	Money Market	114512	9/30/2020	10/1/2020	0.2000%	1	73,867	73,867	(43,248)	30,619	73,867	(43,248)	30,619
Municipal Development District	Money Market	BTH	9/30/2020	10/1/2020	0.1474%	1	250,189	250,189	80,973	331,162	250,189	80,973	331,162
Municipal Development District	Money Market	NexBank	9/30/2020	10/1/2020	0.2000%	1	250,320	250,320	92	250,412	250,320	92	250,412
Total							574,376	574,376	37,817	612,193	574,376	37,817	612,193
PGBT/TIRZ#2 Station													
PGBT/ TIRZ#2 Station	Money Market	114512	9/30/2020	10/1/2020	0.2000%	1	0	0	(20,176)	(20,176)	0	(20,176)	(20,176)
							54,394,525	54,499,253	2,942,900	53,429,513	54,499,253	(1,069,739)	53,429,513

Summary of Portfolios by Security Type
09/30/20

Security Type	Percent of Total (Book Value)	Average # of days	Average Yield	Principal Invested	Book Value: Beginning of Month	Book Value: Change	Book Value: End of Month	Market Value: Beginning of Month	Market Value: Change	Market Value: End of Month
Money Market Account	44.52%	1	0.3365%	24,368,530	24,368,530	-582,278	23,786,252	24,368,530	-582,278	23,786,252
TexPool	17.83%	1	0.1518%	7,519,951	10,025,995	-498,787	9,527,208	10,025,995	-498,787	9,527,208
CD's	37.65%	219	1.0490%	20,000,000	20,104,724	11,327	20,116,051	20,104,724	11,327	20,116,051
Total	100.00%			51,888,481	54,499,252	-1,069,739	53,429,513	54,499,252	-1,069,739	53,429,513

1Change = Investment activity including earnings, deposits and withdrawals

The City of SACHSE

Agenda Item Details

Meeting	Feb 11, 2021 - Municipal Development District Board Meeting
Category	A. Regular Meeting
Subject	5. Receive the City of Sachse Investment Policy for FY 2020-2021, as adopted by the City Council on December 7, 2020.
Access	Public
Type	Action
Preferred Date	Feb 11, 2021
Fiscal Impact	No
Recommended Action	Receive the City of Sachse Investment Policy for FY 2020-2021, as adopted by the City Council on December 7, 2020.
Goals	Be a model of financial stewardship through growth management, responsible investment, and financial transparency.

Public Content

BACKGROUND

The City's current Investment Policy was reviewed by City Council on December 7, 2020, in accordance with the Public Funds Investment Act (PFIA). The PFIA requires that the Investment Policy be reviewed annually by the City Council and the Boards of all component units.

OVERVIEW

The Investment Policy approved by City Council for FY 2020-2021 included only minor changes. The scope of the policy was expanded to include Reinvestment Zone Number Two, a third investment officer was added, two firms were deleted from the broker/dealer list, and two firms were added to the broker/dealer list.

POLICY CONSIDERATIONS

The policy as amended is in compliance with the PFIA.

RECOMMENDATION

Receive the City of Sachse Investment Policy for FY 2020-2021, as adopted by the City Council on December 7, 2020.

10.01.20 to 09.30.21 Res. 4005 Adopt Investment Policy 2020-2021 - December 2020.pdf (363 KB)

Investment Policy 2020 11 02 Sachse Proposed with markups.doc (86 KB)

RESOLUTION NO. 4005

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF SACHSE, TEXAS, ADOPTING THE CITY OF SACHSE, SACHSE ECONOMIC DEVELOPMENT CORPORATION, SACHSE MUNICIPAL DEVELOPMENT DISTRICT, PRESIDENT GEORGE BUSH TURNPIKE REINVESTMENT ZONE TAX INCREMENT FUND, AND REINVESTMENT ZONE NUMBER TWO INVESTMENT POLICY ("SACHSE INVESTMENT POLICY") ATTACHED HERETO AS EXHIBIT "A"; DECLARING THAT THE CITY COUNCIL HAS COMPLETED ITS REVIEW OF THE INVESTMENT POLICY AND INVESTMENT STRATEGIES OF THE CITY AND THAT EXHIBIT "A" RECORDS ANY CHANGES TO EITHER THE INVESTMENT POLICY OR INVESTMENT STRATEGIES; PROVIDING A REPEALING CLAUSE; PROVIDING A SEVERABILITY CLAUSE; AND PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, in accordance with the Public Funds Investment Act, Chapter 2256, Tex. Gov't Code, the City Council of the City of Sachse, Texas by resolution adopted an investment policy; and

WHEREAS, Section 2256.005, Tex. Gov't Code requires the City Council to review the investment policies and investment strategies not less than annually and to adopt a resolution or order stating the review has been completed and recording any changes made to either the investment policies or investment strategies.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF SACHSE, TEXAS, THAT:

SECTION 1. The Sachse Investment Policy, attached hereto as Exhibit "A" be and the same is hereby adopted and shall govern the investment policies and investment strategies for the City, and shall define the authority of the investment official of the City from and after the effective date of this Resolution.

SECTION 2. That the City Council of the City of Sachse has completed its review of the investment policies and investment strategies and any changes made to either the investment policies or investment strategies are recorded in Exhibit "A" hereto.

SECTION 3. That all provisions of the Resolutions of the City of Sachse, Texas, in conflict with the provisions of this Resolution be, and the same are hereby, repealed, and all other provisions of the Resolutions of the City not in conflict with the provisions of this resolution shall remain in full force and effect.

SECTION 4. That should any word, sentence, paragraph, subdivision, clause, phrase or section of this Resolution, be adjudged or held to be void or unconstitutional, the same shall not affect the validity of the remaining portions of said resolution, which shall remain in full force and effect.

SECTION 5. That this Resolution shall become effective immediately from and after its passage.

SECTION 6. This Resolution shall take effect immediately from and after its passage, and it is accordingly so resolved.

DULY RESOLVED AND ADOPTED by the City Council of the City of Sachse, Texas, this the 7th day of December, 2020.

CITY OF SACHSE, TEXAS

Mike J Felix

Mike J. Felix, Mayor

ATTEST:

Michelle Lewis Sirianni

Michelle Lewis Sirianni, City Secretary

Exhibit "A"

CITY OF SACHSE
SACHSE ECONOMIC DEVELOPMENT CORPORATION
PRESIDENT GEORGE BUSH TURNPIKE REINVESTMENT ZONE TAX INCREMENT FUND
REINVESTMENT ZONE NUMBER TWO
INVESTMENT POLICY

I. Policy

Throughout this Investment Policy, the City of Sachse, Sachse Economic Development Corporation, Sachse Municipal Development District, President George Bush Turnpike Reinvestment Zone Tax Increment Fund, and Reinvestment Zone Number Two shall be singularly referred to as "ENTITY" and collectively referred to as "SACHSE."

It is the policy of SACHSE to invest public funds in a manner which will provide the highest investment return with the maximum security while meeting the daily cash flow demands of SACHSE and conforming to the Public Funds Investment Act ("PFIA"), Chapter 2256 of the Texas Government Code, and all other State and local statutes governing the investment of public funds.

II. Scope

This Investment Policy applies to all funds or financial resources available for investment under SACHSE's financial control and accounted for in the City of Sachse's Comprehensive Annual Financial Report (CAFR) which includes the General Fund, Debt Service Fund, Special Revenue Fund, Capital Projects Fund, Water and Sewer Enterprise Fund, Sachse Economic Development Corporation Fund, President George Bush Turnpike Reinvestment Zone Tax Increment Fund, Reinvestment Zone Number Two, and any new fund created by SACHSE unless specifically exempt.

To maximize the effective investment of assets, all funds may pool their cash balances for investment purposes. The income derived from investing activities will be distributed to the various funds based on calculation of their average balances.

III. Prudence

Investments shall be made with judgment and care, under circumstances then prevailing, which persons of prudence, discretion and intelligence exercise in the management of their own affairs, not for speculation, but for investment, considering the probable safety of their capital as well as the probable income to be derived.

The standard of prudence to be used by Investment Officers shall be the "prudent person" standard and shall be applied in the context of managing an overall portfolio. Investment Officers, acting in accordance with written procedures and the Investment Policy and exercising due diligence, shall be relieved of personal responsibility for an individual investment's credit risk or market price changes, provided deviation from expectations are reported immediately upon knowledge of the deviation and appropriate action is taken to control adverse developments.

IV. Objective

The primary objectives, in priority order, of SACHSE investment activities shall be:

A. **Safety:** Safety of principal is the foremost objective of the investment program. Investments of SACHSE shall be undertaken in a manner that seeks to ensure the preservation of capital in the overall portfolio.

B. **Liquidity:** The SACHSE investment portfolio will remain sufficiently liquid to enable SACHSE to meet all operating requirements which might be reasonably anticipated.

C. **Public Trust:** Investment Officers shall seek to act responsibly as custodians of the public trust. Investment Officers shall avoid any transaction that might impair public confidence in SACHSE's ability to govern effectively.

D. **Return on Investments:** SACHSE's investment portfolio shall be designed with the objective of attaining a rate of return throughout budgetary and economic cycles, commensurate with SACHSE's investment risk constraints and the cash flow characteristics of the portfolio.

V. Delegation of Authority

Management responsibility for the investment program is hereby delegated to the Director of Finance, the Assistant Director of Finance and the Finance Manager of the City of Sachse (the "Investment Officers"). The Director of Finance shall establish written procedures for the operation of the investment program consistent with this Investment Policy. Procedures should include reference to: safekeeping, repurchase agreements, wire transfer agreements, banking service contracts, and collateral/depository agreements. Such procedures shall include explicit delegation of authority to persons responsible for investment transactions. No person may engage in an investment transaction except as provided under the terms of this Investment Policy and the procedures established by the Director of Finance. The Investment Officers shall be responsible for all transactions undertaken and shall establish a system of controls to regulate the activities of subordinates.

VI. Ethics and Conflicts of Interest

Investment Officers involved in the investment process shall refrain from personal business activity that could conflict with proper execution of the investment program, or which could impair their ability to make impartial investment decisions. Investment Officers shall disclose to SACHSE any material financial interest in financial institutions that conduct business within this jurisdiction, and they shall further disclose any large personal financial/investment positions that could be related to the performance of SACHSE, particularly with regard to the time of purchases and sales.

Investment Officers involved in the investment process shall adhere to the business relationship and other disclosure requirements as described in the PFIA 2256.005(i) by filing statements with the Texas Ethics Commission and each ENTITY's governing body.

VII. Authorized Broker/Dealers

The list of authorized broker/dealers shall be annually approved by the City Council (Appendix A). These may include "primary" dealers or regional dealers that qualify under Securities & Exchange Commission Rule 15C3-1 (uniform net capital rule).

All financial institutions and broker/dealers who desire to become qualified bidders for investment transactions must supply the Investment Officer with the following: audited financial statements, proof of Financial Industry Regulatory Authority (FINRA) certification, trading resolution, and/or proof of State registration, as applicable.

It is at the discretion of the Investment Officer as to which authorized broker/dealer shall be used for any buy/sell transactions.

VIII. Investment Strategy

SACHSE's basic investment strategy for all financial assets is to preserve principal. In order to achieve that objective, SACHSE restricts the authorized investment instruments to those with suitable and limited credit and market risk. In order to make effective use of SACHSE's resources, all monies may be pooled into one portfolio, if practical, except for those monies required to be accounted for in other accounts as stipulated by applicable laws, bond covenants, ordinances, contracts, agreements, or other policies.

The objective of liquidity stems from the need of SACHSE to maintain available cash balances sufficient to cover financial outlays. Since the timing and amount of some financial disbursements are not predictable, fund-type strategies shall adjust for the uncertainty of projected cash flows.

Investment marketability will be maintained based on the fund-type strategies to sufficiently and reasonably assure that investments could be liquidated prior to the maturity, if cash needs dictate.

Whenever practical or appropriate, it is the policy of SACHSE to diversity its investment portfolio. Assets held in the investment portfolio may be diversified to minimize the risk of loss resulting from concentration of assets in a specific maturity, a specific issuer, or a specific class of investment.

SACHSE funds shall seek to achieve a competitive yield appropriate for each strategy. Yield objectives shall at all times be subordinate to the objectives of safety and liquidity. Tax-exempt debt proceeds shall be invested to maximize the interest earnings retained by SACHSE, while at the same time fully complying with all applicable State laws and federal regulations, including the arbitrage rebate regulations. A competitive yield environment shall be achieved by soliciting quotes from multiple investment providers, monitoring comparable investment alternatives, and reviewing general market conditions.

The overall investment strategy of SACHSE is based on the premise that a certain amount of SACHSE's funds will be needed to pay current year expenditures or for projects that are to be complete within a specific time frame. Remaining funds are considered to be reserves and, barring any unforeseen emergencies or events beyond SACHSE's control, it is considered that these funds may be invested, within the maturity limits of this Policy, in an advantageous position on the yield curve. It is understood that investments in longer term instruments are sensitive to changes in interest rates and other market conditions; however, it is SACHSE's belief that such investments may be held to maturity if necessary.

SACHSE may maintain one portfolio in which all funds under its control are pooled for investment purposes. Within the pooled portfolio are fund components, each having an investment strategy as described below:

A. Governmental Funds – the funds through which most governmental functions are financed and the primary operating funds of SACHSE. The investment strategy must allow for the investment of anticipated cash flows to meet the anticipated expenditures of the following funds:

1. General Fund
2. Debt Service Fund
3. Special Revenue Fund
4. Capital Projects Fund
5. Sachse Economic Development Corporation Fund
6. President George Bush Reinvestment Zone Tax Increment Fund
7. Reinvestment Zone Number Two

The yield of an equally weighted, rolling three-month Treasury Bill portfolio will be the minimum yield objective.

B. Proprietary Funds - the funds used in SACHSE's business-type activities or Enterprise activities financed primarily by user charges and fees. The strategy for these funds is to time investment maturities to anticipated cash requirements. The projects may require investments with short to intermediate maturities.

The yield of an equally weighted, rolling six-month Treasury Bill portfolio will be the minimum yield objective.

C. The Debt Service and Interest/Sinking Funds should consist of short-term investments, whose maturities meet the scheduled debt service payments. Reserves may be invested in longer-term investments.

The yield of an equally weighted, rolling three-month Treasury Bill portfolio will be the minimum yield objective.

D. Special Revenue Fund and other Non-operating Funds investments should be in short-term instruments with maturities laddered to meet projected cash needs. Reserves are idle funds that may be invested in intermediate to long-term investments after analysis of future plans for use of the funds.

The yield of an equally weighted, rolling six-month Treasury Bill portfolio will be the minimum yield objective.

IX. Authorized & Suitable Investments

SACHSE is empowered by statute to invest in the following:

A. Obligations of, or guaranteed by, governmental entities:

1. obligations of the United States or its agencies and instrumentalities, including the Federal Home Loan Banks;

2. direct obligations of this State or its agencies and instrumentalities;

3. other obligations, the principal and interest of which are unconditionally guaranteed or insured by, or backed by the full faith and credit of this State or the United States or their respective agencies and instrumentalities, including obligations that are fully guaranteed or insured by the Federal Deposit Insurance Corporation or by the explicit full faith and credit of the United States; and

4. obligations of states, agencies, counties, cities, and other political subdivisions of any state rated as to investment quality by a nationally recognized investment rating firm not less than A or its equivalent.

B. Financial Institution Deposits: A financial institution deposit is an authorized investment under this Policy if the deposit is with a state or national bank, a savings and loan association, or credit union that is:

1. guaranteed or insured by the Federal Deposit Insurance Corporation or its successor, or the National Credit Union Share Insurance Fund, or its successor;

2. secured by obligations that are described in Section XII Collateralization; and

3. executed through a depository institution or broker that has its main office or a branch office in Texas and meets the requirements of the PFIA.

C. Repurchase Agreements:

1. A fully collateralized repurchase agreement is an authorized investment if the repurchase agreement:

   (a) has a defined termination date;

   (b) is secured by cash or obligations described by Section IX. A1;

   (c) requires the cash or securities being purchased by SACHSE to be delivered versus payment to SACHSE, held in SACHSE's account with a third party selected and approved by SACHSE; and

   (d) is placed through a primary government securities dealer, as defined by the Federal Reserve, or a financial institution doing business in this State.

2. "Repurchase agreement" means a simultaneous agreement to buy, hold for a specified time, and sell back at a future date, obligations described by

Section IX. A1 at a market value at the time the funds are disbursed of not less than the principal amount of the funds disbursed.

D. Mutual Funds:

1. A no-load money market mutual fund is an authorized investment under this Policy if the mutual fund:

(a) is registered with and regulated by the Securities and Exchange Commission;

(b) provides SACHSE with a prospectus and other information as required by the Securities Exchange Act of 1934 (15 U.S.C. Section 78a et seq.) or the Investment Company Act of 1940 (15 U.S.C. Section 80a-1 et seq.);

(c) has a dollar-weighted average stated maturity incompliance with regulations;

(d) includes in its investment objectives the maintenance of a stable net asset value of $1.0000 for each share; and

(e) is continuously rated no lower than AAAm or at an equivalent rating by one nationally recognized rating service.

2. SACHSE is not authorized by this section to invest its funds or funds under its control, including bond proceeds and reserves and other funds held for debt service, in any one mutual fund in an amount that exceeds 10 percent of the total assets of the mutual fund.

E. Investment Pools:

1. SACHSE may invest its funds and funds under its control through an eligible investment pool if each ENTITY's governing body by rule, order, ordinance, or resolution, as appropriate, authorizes investment in the particular pool. An investment pool shall invest the funds it receives from entities in authorized investments permitted by the PFIA 2256.016.

2. To be eligible to receive funds from and invest funds on behalf of an entity under the PFIA 2256.016, an investment pool must furnish to the Investment Officers or other authorized representative of the entity an offering circular or other similar disclosure instrument that contains at a minimum, the following information:

(a) the types of investments in which money is allowed to be invested;

(b) the maximum average dollar-weighted maturity allowed, based on the stated maturity date, of the pool;

(c) the maximum stated maturity date any investment security within the portfolio has;

(d) the objectives of the pool;

(e) the size of the pool;

(f) the names of the members of the advisory board of the pool and the dates their terms expire;

(g) the custodian bank that will safekeep the pool's assets;

(h) whether the intent of the pool is to maintain a net asset value of one dollar and the risk of market price fluctuation;

(i) whether the only source of payment is the assets of the pool at market value or whether there is a secondary source of payment, such as insurance or guarantees, and a description of the secondary source of payment;

(j) the name and address of the independent auditor of the pool;

(k) the requirements to be satisfied for an entity to deposit funds in and withdraw funds from the pool and any deadlines or other operating policies required for the entity to invest funds in and withdraw funds from the pool; and

(l) the performance history of the pool, including yield, average dollar-weighted maturities, and expense ratios.

3. To maintain eligibility to receive funds from and invest funds on behalf of an entity under the PFIA 2256.016, at a minimum an investment pool must furnish to the Investment Officer or other authorized representative of the entity:

(a) investment transaction confirmations; and

(b) a monthly report that contains, as a minimum, the following information:

(1) the types and percentage breakdown of securities in which the pool is invested;

(2) the current average dollar-weighted maturity, based on the stated maturity date, of the pool;

(3) the current percentage of the pool's portfolio in investments that have stated maturities of more than one year;

(4) the book value versus the market value of the pool's portfolio, using amortized cost valuation;

(5) the size of the pool;

(6) the number of participants in the pool;

(7) the custodian bank that is safekeeping the assets in the pool;

(8) a listing of daily transaction activity of the entity participating in the pool;

(9) the yield and expense ratio of the pool;

(10) the portfolio managers of the pool; and

(11) any changes or addenda to the offering circular.

4. SACHSE, by contract, may delegate to an investment pool the authority to hold legal title as custodian of investments purchased with its local funds.

5. Investment Pool "yield" shall be calculated in accordance with regulations governing the registration of open-end management investment companies under the Investment Company Act of 1940, as promulgated from time to time by the Federal Securities and Exchange Commission.

6. A public funds investment pool utilized as a cash-equivalent investment must mark its portfolio to market daily and, to the extent reasonably possible, stabilize at a $1.00 net asset value. If the ratio of the market value of the portfolio divided by the book value of the portfolio is less than 0.995 or greater than 1.005, portfolio holdings may be sold as necessary to maintain the ratio between 0.995 and 1.005.

7. An Investment pool must have an advisory board composed:

(a) Equally of participants in the pool and other persons who do not have a business relationship with the pool and are qualified to advise the pool, for pools created under Chapter 791 Texas State Code and managed by a state agency; or

(b) of participants in the pool and other persons who do not have a business relationship with the pool and are qualified to advise the pool, for other investment pools.

8. A public funds investment pool must be continuously rated no lower than AAA or AAAm or at an equivalent rating by one nationally recognized rating service.

9. If the investment pool operates an Internet website, the information in a disclosure instrument or report described in Subsections (b), (c)(2), and (f) must be posted on the website.

10. To maintain eligibility to receive funds from and invest funds on behalf of an entity under this chapter, an investment pool must make available to the

entity an annual audited financial statement of the investment pool in which the entity has funds invested.

11. If an investment pool offers fee breakpoints based on fund balances invested, the investment pool in advertising investment rates must include either all levels of return based on the breakpoints provided or state the lowest possible level of return based on the smallest level of funds invested.

X. Unauthorized Investments

The following are not authorized investments under this section:

A. Obligations whose payment represents the coupon payments on the outstanding principal balance of the underlying mortgage-backed security collateral and pays no principal;

B. Obligations whose payment represents the principal stream of cash flow from the underlying mortgage-backed security collateral and bears no interest; and

C. Collateralized mortgage obligations.

Any Authorized & Suitable Investment that requires a minimum rating does not qualify during the period the investment does not have the minimum rating. SACHSE shall take all prudent measures that are consistent with this Policy to liquidate an investment that does not have the minimum rating. Additionally, SACHSE is not required to liquidate investments that were authorized at the time of purchase.

XI. Depository

In compliance with State legislation, a primary Depository shall be selected through SACHSE'S banking services procurement process, which shall include a formal request for application (RFA). In selecting a depository, the Director of Finance shall conduct a review of prospective depository's credit characteristics and financial history.

No public deposit shall be made except in a qualified public depository as established by State laws.

XII. Collateralization

Collateralization will be required on two types of investments: financial institution deposits (in amounts exceeding F.D.I.C. insurance coverage) and repurchase agreements. With the exception of Letters of Credit issued for 100% of amount, the minimum collateralization level will be 102% of market value of principal and accrued interest, less F.D.I.C. insurance when applicable.

SACHSE chooses to limit collateral (including letters of credit) to the obligations of, or guaranteed by, governmental entities as outlined in the Public Funds Collateral Act.

All financial institution deposits shall be insured or collateralized in compliance with applicable State law. SACHSE reserves the right, in its sole discretion, to accept or reject any form of insurance or collateralization pledged towards depository deposits. Financial institutions serving as depositories will be required to sign a depository agreement with SACHSE. The collateralized deposit portion of the agreement shall define SACHSE's rights to the collateral in case of default, bankruptcy, or closing and shall establish a perfected security interest in compliance with Federal and State regulations, including:

- The agreement must be in writing;
- The agreement has to be executed by the Depository and SACHSE contemporaneously with the acquisition of the asset;
- The agreement must be approved by the Board of Directors or designated committee of the Depository and a copy of the meeting minutes must be delivered to SACHSE; and
- The agreement must be part of the Depository's "official record" continuously since its execution.

Securities pledged as collateral shall be held by an independent third party acceptable to SACHSE. The custodial agreement is to specify the acceptable investment securities as collateral, including provisions relating to possession of the collateral, the substitution or release of investment securities, ownership of securities at default, and the method of valuation of securities.

XIII. Safekeeping and Custody

All security transactions, including collateral for repurchase agreements, entered into by SACHSE shall be conducted on a delivery-versus-payment (DVP) basis. Securities will be held in an account in SACHSE's name by a third-party safekeeping agent/custodian designated by the Investment Officers and evidenced by safekeeping receipts.

XIV. Electronic Fund Transfer

SACHSE may use electronic means to transfer or invest all funds collected or controlled by the local government.

XV. Diversification

SACHSE will diversify its investments by types, maturity dates, and/or institutions, as appropriate.

XVI. Maximum Maturities and Weighted Average Maturity

To the extent possible, SACHSE will attempt to match its anticipated cash flow requirements with maturing investments. SACHSE will not directly invest in instruments maturing more than 2 years from the date of purchase, with the maximum weighted average maturity for the total portfolio to not exceed twelve months. However, SACHSE may collateralize its repurchase agreements using longer-dated investments not to exceed 5 years to maturity.

Reserve funds may be invested in instruments up to and including 5 years if the maturities of such investments are made to coincide as nearly as practicable with the expected use of the funds.

XVII. <u>Internal Control</u>

The Director of Finance shall establish an annual process of independent review by an external auditor in conjunction with the annual audit. This review will provide internal control by assuring compliance with policies and procedures.

XVIII. <u>Performance Standards</u>

The investment portfolio shall be designed with the objective of obtaining a rate of return throughout budgetary and economic cycles, commensurate with the investment risk constraints and the cash flow needs. "Weighted Average Yield to Maturity" shall be the standard for calculating portfolio rate of return.

XIX. <u>Reporting</u>

A. The Investment Officers shall prepare and submit quarterly a written report of investment transactions for all funds covered by this Investment Policy for the preceding reporting period.

B. The report must include the following:

1. describe in detail the investment position of SACHSE on the date of the report;
2. be prepared jointly by all Investment Officers of SACHSE;
3. be signed by each Investment Officer of SACHSE;
4. contain a summary statement of each pooled fund group that states the:
    (a) beginning market value for the reporting period;
    (b) ending market value for the period; and
    (c) fully accrued interest for the period.
5. state the book value and market value of each separately invested asset at the beginning and end of the reporting period by type of asset and fund type invested;
6. state the maturity date of each separately invested asset that has a maturity date;
7. state the account or fund or pooled group fund in the local government for which each individual investment was acquired; and

8. state the compliance of the Investment Portfolio of the local government as it relates to:

   (a) the Investment Strategy expressed in SACHSE's Investment Policy; and

   (b) relevant provisions of the PFIA.

C. The report shall be presented not less than quarterly to each ENTITY's governing body within a reasonable time after the end of the period.

D. The market values and credit ratings presented in all portfolio reports shall be accurate and reliable estimates of the investment's true value and risk. Market value and credit rating sources may include, but are not limited to, rating agency reports, newspapers, financial websites, custodian reports, broker/dealer reports, and investment advisor research.

XX. Investment Policy Adoption

SACHSE's Investment Policy shall be adopted by resolution of each ENTITY's governing body. This Policy shall be reviewed annually and any modifications made thereto must be approved by each ENTITY's governing body. Each ENTITY's governing body shall adopt a written instrument attesting to each annual review.

XXI. Auditor

As part of the annual audit, the independent auditor must formally review the quarterly investment reports to comply with the PFIA and report the results of that review to each ENTITY's governing body.

XXII. Training

In order to ensure qualified and capable investment management, the Investment Officers, their designated subordinates, Treasurer, and Chief Financial Officer of SACHSE shall attend training that includes education in investment controls, security risks, strategy risks, market risks, diversification of investment portfolio, and PFIA compliance. SACHSE approves the Government Finance Officers Association, Government Finance Officers Association of Texas, Government Treasurers' Organization of Texas, North Central Texas Council of Governments, Texas City Managers Association, Texas Municipal League, and University of North Texas as independent sources of training.

Each individual shall attend training accumulating at least 10 hours of instruction within twelve months of assuming investment-related responsibilities; and shall then receive not less than 8 hours of investment-related instruction within each subsequent two-year period aligned with SACHSE's fiscal year end.

XXIII. Donated Investments

This Policy does not apply to an investment donated to SACHSE for a particular purpose or under terms of use specified by the donor.

XXIV. Investment Policy Certification

The qualified representative of any business organization (including: investment pool and discretionary investment management firm) offering to engage in an investment transaction must execute a written instrument substantially to the effect that the business organization has received and reviewed the Investment Policy and that the business organization has implemented reasonable procedures and controls in an effort to preclude imprudent investment activities arising out of investment transactions conducted between the organization and SACHSE.

PASSED AND APPROVED by the City Council of the City of Sachse, Texas this 7th day of December, 2020.

____
Mayor
City of Sachse, Texas

ATTEST:

____
City Secretary
City of Sachse, Texas

Acknowledged by the Sachse Economic Development Corporation, Texas this ______ day of ___________, 2020.

____
President
Sachse Economic Development Corporation

ATTEST:

____
Executive Director
Sachse Economic Development Corporation

Acknowledged by the Sachse Municipal Development District, Texas this ______ day of ___________, 2020.

President
Sachse Municipal Development District

ATTEST:

Executive Director
Sachse Municipal Development District

Acknowledged by the President George Bush Turnpike Reinvestment Zone Tax Increment Fund, Texas this _______ day of __________, 2020.

President
President George Bush Turnpike Reinvestment Zone Tax Increment Fund

ATTEST:

Board Secretary
President George Bush Turnpike Reinvestment Zone Tax Increment Fund

Acknowledged by the Reinvestment Zone Number Two Fund, Texas this _______ day of __________, 2020.

____
President
Reinvestment Zone Number Two

ATTEST:

____
Board Secretary
Reinvestment Zone Number Two

Appendix A

Authorized Broker/Dealer Firms

FHN Financial

Hilltop Securities

Oppenheimer & Co.

SAMCO Capital Markets

Wells Fargo Securities

CITY OF SACHSE
SACHSE ECONOMIC DEVELOPMENT CORPORATION
PRESIDENT GEORGE BUSH TURNPIKE REINVESTMENT ZONE TAX INCREMENT FUND
REINVESTMENT ZONE NUMBER TWO
INVESTMENT POLICY

I. Policy

Throughout this Investment Policy, the City of Sachse, Sachse Economic Development Corporation, Sachse Municipal Development District, ~~and~~ President George Bush Turnpike Reinvestment Zone Tax Increment Fund, and Reinvestment Zone Number Two shall be singularly referred to as "ENTITY" and collectively referred to as "SACHSE."

It is the policy of SACHSE to invest public funds in a manner which will provide the highest investment return with the maximum security while meeting the daily cash flow demands of SACHSE and conforming to the Public Funds Investment Act ("PFIA"), Chapter 2256 of the Texas Government Code, and all other State and local statutes governing the investment of public funds.

II. Scope

This Investment Policy applies to all funds or financial resources available for investment under SACHSE's financial control and accounted for in the City of Sachse's Comprehensive Annual Financial Report (CAFR) which includes the General Fund, Debt Service Fund, Special Revenue Fund, Capital Projects Fund, Water and Sewer Enterprise Fund, Sachse Economic Development Corporation Fund, President George Bush Turnpike Reinvestment Zone Tax Increment Fund, Reinvestment Zone Number Two, and any new fund created by SACHSE unless specifically exempt.

To maximize the effective investment of assets, all funds may pool their cash balances for investment purposes. The income derived from investing activities will be distributed to the various funds based on calculation of their average balances.

III. Prudence

Investments shall be made with judgment and care, under circumstances then prevailing, which persons of prudence, discretion and intelligence exercise in the management of their own affairs, not for speculation, but for investment, considering the probable safety of their capital as well as the probable income to be derived.

The standard of prudence to be used by Investment Officers shall be the "prudent person" standard and shall be applied in the context of managing an overall portfolio. Investment Officers, acting in accordance with written procedures and the Investment Policy and exercising due diligence, shall be relieved of personal responsibility for an individual investment's credit risk or market price changes, provided deviation from expectations are reported immediately upon knowledge of the deviation and appropriate action is taken to control adverse developments.

IV. Objective

The primary objectives, in priority order, of SACHSE investment activities shall be:

A. **Safety:** Safety of principal is the foremost objective of the investment program. Investments of SACHSE shall be undertaken in a manner that seeks to ensure the preservation of capital in the overall portfolio.

B. **Liquidity:** The SACHSE investment portfolio will remain sufficiently liquid to enable SACHSE to meet all operating requirements which might be reasonably anticipated.

C. **Public Trust:** Investment Officers shall seek to act responsibly as custodians of the public trust. Investment Officers shall avoid any transaction that might impair public confidence in SACHSE's ability to govern effectively.

D. **Return on Investments:** SACHSE's investment portfolio shall be designed with the objective of attaining a rate of return throughout budgetary and economic cycles, commensurate with SACHSE's investment risk constraints and the cash flow characteristics of the portfolio.

V. Delegation of Authority

Management responsibility for the investment program is hereby delegated to the Director of Finance, the Assistant Director of Finance and the Finance Manager of the City of Sachse (the "Investment Officers"). The Director of Finance shall establish written procedures for the operation of the investment program consistent with this Investment Policy. Procedures should include reference to: safekeeping, repurchase agreements, wire transfer agreements, banking service contracts, and collateral/depository agreements. Such procedures shall include explicit delegation of authority to persons responsible for investment transactions. No person may engage in an investment transaction except as provided under the terms of this Investment Policy and the procedures established by the Director of Finance. The Investment Officers shall be responsible for all transactions undertaken and shall establish a system of controls to regulate the activities of subordinates.

VI. Ethics and Conflicts of Interest

Investment Officers involved in the investment process shall refrain from personal business activity that could conflict with proper execution of the investment program, or which could impair their ability to make impartial investment decisions. Investment Officers shall disclose to SACHSE any material financial interest in financial institutions that conduct business within this jurisdiction, and they shall further disclose any large personal financial/investment positions that could be related to the performance of SACHSE, particularly with regard to the time of purchases and sales.

Investment Officers involved in the investment process shall adhere to the business relationship and other disclosure requirements as described in the PFIA 2256.005(i) by filing statements with the Texas Ethics Commission and each ENTITY's governing body.

VII. Authorized Broker/Dealers

The list of authorized broker/dealers shall be annually approved by the City Council (Appendix A). These may include "primary" dealers or regional dealers that qualify under Securities & Exchange Commission Rule 15C3-1 (uniform net capital rule).

All financial institutions and broker/dealers who desire to become qualified bidders for investment transactions must supply the Investment Officer with the following: audited financial statements, proof of Financial Industry Regulatory Authority (FINRA) certification, trading resolution, and/or proof of State registration, as applicable.

It is at the discretion of the Investment Officer as to which authorized broker/dealer shall be used for any buy/sell transactions.

VIII. Investment Strategy

SACHSE's basic investment strategy for all financial assets is to preserve principal. In order to achieve that objective, SACHSE restricts the authorized investment instruments to those with suitable and limited credit and market risk. In order to make effective use of SACHSE's resources, all monies may be pooled into one portfolio, if practical, except for those monies required to be accounted for in other accounts as stipulated by applicable laws, bond covenants, ordinances, contracts, agreements, or other policies.

The objective of liquidity stems from the need of SACHSE to maintain available cash balances sufficient to cover financial outlays. Since the timing and amount of some financial disbursements are not predictable, fund-type strategies shall adjust for the uncertainty of projected cash flows.

Investment marketability will be maintained based on the fund-type strategies to sufficiently and reasonably assure that investments could be liquidated prior to the maturity, if cash needs dictate.

Whenever practical or appropriate, it is the policy of SACHSE to diversity its investment portfolio. Assets held in the investment portfolio may be diversified to minimize the risk of loss resulting from concentration of assets in a specific maturity, a specific issuer, or a specific class of investment.

SACHSE funds shall seek to achieve a competitive yield appropriate for each strategy. Yield objectives shall at all times be subordinate to the objectives of safety and liquidity. Tax-exempt debt proceeds shall be invested to maximize the interest earnings retained by SACHSE, while at the same time fully complying with all applicable State laws and federal regulations, including the arbitrage rebate regulations. A competitive yield environment shall be achieved by soliciting quotes from multiple investment providers, monitoring comparable investment alternatives, and reviewing general market conditions.

The overall investment strategy of SACHSE is based on the premise that a certain amount of SACHSE's funds will be needed to pay current year expenditures or for projects that are to be complete within a specific time frame. Remaining funds are considered to be reserves and, barring any unforeseen emergencies or events beyond SACHSE's control, it is considered that these funds may be invested, within the maturity limits of this Policy, in an advantageous position on the yield curve. It is understood that investments in longer term instruments are sensitive to changes in interest rates and other market conditions; however, it is SACHSE's belief that such investments may be held to maturity if necessary.

SACHSE may maintain one portfolio in which all funds under its control are pooled for investment purposes. Within the pooled portfolio are fund components, each having an investment strategy as described below:

A. Governmental Funds – the funds through which most governmental functions are financed and the primary operating funds of SACHSE. The investment strategy must allow for the investment of anticipated cash flows to meet the anticipated expenditures of the following funds:

1. General Fund
2. Debt Service Fund
3. Special Revenue Fund
4. Capital Projects Fund
5. Sachse Economic Development Corporation Fund
6. President George Bush Reinvestment Zone Tax Increment Fund
~~6.~~7. Reinvestment Zone Number Two

The yield of an equally weighted, rolling three-month Treasury Bill portfolio will be the minimum yield objective.

B. Proprietary Funds - the funds used in SACHSE's business-type activities or Enterprise activities financed primarily by user charges and fees. The strategy for these funds is to time investment maturities to anticipated cash requirements. The projects may require investments with short to intermediate maturities.

The yield of an equally weighted, rolling six-month Treasury Bill portfolio will be the minimum yield objective.

C The Debt Service and Interest/Sinking Funds should consist of short-term investments, whose maturities meet the scheduled debt service payments. Reserves may be invested in longer-term investments.

The yield of an equally weighted, rolling three-month Treasury Bill portfolio will be the minimum yield objective.

D. Special Revenue Fund and other Non-operating Funds investments should be in short-term instruments with maturities laddered to meet projected cash needs. Reserves are idle funds that may be invested in intermediate to long-term investments after analysis of future plans for use of the funds.

The yield of an equally weighted, rolling six-month Treasury Bill portfolio will be the minimum yield objective.

IX. Authorized & Suitable Investments

SACHSE is empowered by statute to invest in the following:

A. Obligations of, or guaranteed by, governmental entities:

1. obligations of the United States or its agencies and instrumentalities, including the Federal Home Loan Banks;

2. direct obligations of this State or its agencies and instrumentalities;

3. other obligations, the principal and interest of which are unconditionally guaranteed or insured by, or backed by the full faith and credit of this State or the United States or their respective agencies and instrumentalities, including obligations that are fully guaranteed or insured by the Federal Deposit Insurance Corporation or by the explicit full faith and credit of the United States; and

4. obligations of states, agencies, counties, cities, and other political subdivisions of any state rated as to investment quality by a nationally recognized investment rating firm not less than A or its equivalent.

B. Financial Institution Deposits: A financial institution deposit is an authorized investment under this Policy if the deposit is with a state or national bank, a savings and loan association, or credit union that is:

1. guaranteed or insured by the Federal Deposit Insurance Corporation or its successor, or the National Credit Union Share Insurance Fund, or its successor;

2. secured by obligations that are described in Section XII Collateralization; and

3. executed through a depository institution or broker that has its main office or a branch office in Texas and meets the requirements of the PFIA.

C. Repurchase Agreements:

1. A fully collateralized repurchase agreement is an authorized investment if the repurchase agreement:

   (a) has a defined termination date;

   (b) is secured by cash or obligations described by Section IX._A1;

   (c) requires the cash or securities being purchased by SACHSE to be delivered versus payment to SACHSE, held in SACHSE's account with a third party selected and approved by SACHSE; and

   (d) is placed through a primary government securities dealer, as defined by the Federal Reserve, or a financial institution doing business in this State.

2. "Repurchase agreement" means a simultaneous agreement to buy, hold for a specified time, and sell back at a future date, obligations described by Section IX.

A1 at a market value at the time the funds are disbursed of not less than the principal amount of the funds disbursed.

D. Mutual Funds:

1. A no-load money market mutual fund is an authorized investment under this Policy if the mutual fund:

   (a) is registered with and regulated by the Securities and Exchange Commission;

   (b) provides SACHSE with a prospectus and other information as required by the Securities Exchange Act of 1934 (15 U.S.C. Section 78a et seq.) or the Investment Company Act of 1940 (15 U.S.C. Section 80a-1 et seq.);

   (c) has a dollar-weighted average stated maturity incompliance with regulations;

   (d) includes in its investment objectives the maintenance of a stable net asset value of $1.0000 for each share; and

   (e) is continuously rated no lower than AAAm or at an equivalent rating by one nationally recognized rating service.

2. SACHSE is not authorized by this section to invest its funds or funds under its control, including bond proceeds and reserves and other funds held for debt service, in any one mutual fund in an amount that exceeds 10 percent of the total assets of the mutual fund.

E. Investment Pools:

1. SACHSE may invest its funds and funds under its control through an eligible investment pool if each ENTITY's governing body by rule, order, ordinance, or resolution, as appropriate, authorizes investment in the particular pool. An investment pool shall invest the funds it receives from entities in authorized investments permitted by the PFIA 2256.016.

2. To be eligible to receive funds from and invest funds on behalf of an entity under the PFIA 2256.016, an investment pool must furnish to the Investment Officers or other authorized representative of the entity an offering circular or other similar disclosure instrument that contains at a minimum, the following information:

   (a) the types of investments in which money is allowed to be invested;

   (b) the maximum average dollar-weighted maturity allowed, based on the stated maturity date, of the pool;

   (c) the maximum stated maturity date any investment security within the portfolio has;

(d) the objectives of the pool;

(e) the size of the pool;

(f) the names of the members of the advisory board of the pool and the dates their terms expire;

(g) the custodian bank that will safekeep the pool's assets;

(h) whether the intent of the pool is to maintain a net asset value of one dollar and the risk of market price fluctuation;

(i) whether the only source of payment is the assets of the pool at market value or whether there is a secondary source of payment, such as insurance or guarantees, and a description of the secondary source of payment;

(j) the name and address of the independent auditor of the pool;

(k) the requirements to be satisfied for an entity to deposit funds in and withdraw funds from the pool and any deadlines or other operating policies required for the entity to invest funds in and withdraw funds from the pool; and

(l) the performance history of the pool, including yield, average dollar-weighted maturities, and expense ratios.

3. To maintain eligibility to receive funds from and invest funds on behalf of an entity under the PFIA 2256.016, at a minimum an investment pool must furnish to the Investment Officer or other authorized representative of the entity:

(a) investment transaction confirmations; and

(b) a monthly report that contains, as a minimum, the following information:

(1) the types and percentage breakdown of securities in which the pool is invested;

(2) the current average dollar-weighted maturity, based on the stated maturity date, of the pool;

(3) the current percentage of the pool's portfolio in investments that have stated maturities of more than one year;

(4) the book value versus the market value of the pool's portfolio, using amortized cost valuation;

(5) the size of the pool;

(6) the number of participants in the pool;

(7) the custodian bank that is safekeeping the assets in the pool;

(8) a listing of daily transaction activity of the entity participating in the pool;

(9) the yield and expense ratio of the pool;

(10) the portfolio managers of the pool; and

(11) any changes or addenda to the offering circular.

4. SACHSE, by contract, may delegate to an investment pool the authority to hold legal title as custodian of investments purchased with its local funds.

5. Investment Pool "yield" shall be calculated in accordance with regulations governing the registration of open-end management investment companies under the Investment Company Act of 1940, as promulgated from time to time by the Federal Securities and Exchange Commission.

6. A public funds investment pool utilized as a cash-equivalent investment must mark its portfolio to market daily and, to the extent reasonably possible, stabilize at a $1.00 net asset value. If the ratio of the market value of the portfolio divided by the book value of the portfolio is less than 0.995 or greater than 1.005, portfolio holdings may be sold as necessary to maintain the ratio between 0.995 and 1.005.

7. An Investment pool must have an advisory board composed:

(a) Equally of participants in the pool and other persons who do not have a business relationship with the pool and are qualified to advise the pool, for pools created under Chapter 791 Texas State Code and managed by a state agency; or

(b) of participants in the pool and other persons who do not have a business relationship with the pool and are qualified to advise the pool, for other investment pools.

8. A public funds investment pool must be continuously rated no lower than AAA or AAAm or at an equivalent rating by one nationally recognized rating service.

9. If the investment pool operates an Internet website, the information in a disclosure instrument or report described in Subsections (b), (c)(2), and (f) must be posted on the website.

10. To maintain eligibility to receive funds from and invest funds on behalf of an entity under this chapter, an investment pool must make available to the entity an

annual audited financial statement of the investment pool in which the entity has funds invested.

11. If an investment pool offers fee breakpoints based on fund balances invested, the investment pool in advertising investment rates must include either all levels of return based on the breakpoints provided or state the lowest possible level of return based on the smallest level of funds invested.

X. Unauthorized Investments

The following are not authorized investments under this section:

A. Obligations whose payment represents the coupon payments on the outstanding principal balance of the underlying mortgage-backed security collateral and pays no principal;

B. Obligations whose payment represents the principal stream of cash flow from the underlying mortgage-backed security collateral and bears no interest; and

C. Collateralized mortgage obligations.

Any Authorized & Suitable Investment that requires a minimum rating does not qualify during the period the investment does not have the minimum rating. SACHSE shall take all prudent measures that are consistent with this Policy to liquidate an investment that does not have the minimum rating. Additionally, SACHSE is not required to liquidate investments that were authorized at the time of purchase.

XI. Depository

In compliance with State legislation, a primary Depository shall be selected through SACHSE'S banking services procurement process, which shall include a formal request for application (RFA). In selecting a depository, the Director of Finance shall conduct a review of prospective depository's credit characteristics and financial history.

No public deposit shall be made except in a qualified public depository as established by State laws.

XII. Collateralization

Collateralization will be required on two types of investments: financial institution deposits (in amounts exceeding F.D.I.C. insurance coverage) and repurchase agreements. With the exception of Letters of Credit issued for 100% of amount, the minimum collateralization level will be 102% of market value of principal and accrued interest, less F.D.I.C. insurance when applicable.

SACHSE chooses to limit collateral (including letters of credit) to the obligations of, or guaranteed by, governmental entities as outlined in the Public Funds Collateral Act.

All financial institution deposits shall be insured or collateralized in compliance with applicable State law. SACHSE reserves the right, in its sole discretion, to accept or reject any form of insurance or collateralization pledged towards depository deposits. Financial institutions serving as depositories will be required to sign a depository agreement with SACHSE. The collateralized deposit portion of the agreement shall define SACHSE's rights to the collateral in case of default, bankruptcy, or closing and shall establish a perfected security interest in compliance with Federal and State regulations, including:

- The agreement must be in writing;
- The agreement has to be executed by the Depository and SACHSE contemporaneously with the acquisition of the asset;
- The agreement must be approved by the Board of Directors or designated committee of the Depository and a copy of the meeting minutes must be delivered to SACHSE; and
- The agreement must be part of the Depository's "official record" continuously since its execution.

Securities pledged as collateral shall be held by an independent third party acceptable to SACHSE. The custodial agreement is to specify the acceptable investment securities as collateral, including provisions relating to possession of the collateral, the substitution or release of investment securities, ownership of securities at default, and the method of valuation of securities.

XIII. Safekeeping and Custody

All security transactions, including collateral for repurchase agreements, entered into by SACHSE shall be conducted on a delivery-versus-payment (DVP) basis. Securities will be held in an account in SACHSE's name by a third-party safekeeping agent/custodian designated by the Investment Officers and evidenced by safekeeping receipts.

XIV. Electronic Fund Transfer

SACHSE may use electronic means to transfer or invest all funds collected or controlled by the local government.

XV. Diversification

SACHSE will diversify its investments by types, maturity dates, and/or institutions, as appropriate.

XVI. Maximum Maturities and Weighted Average Maturity

To the extent possible, SACHSE will attempt to match its anticipated cash flow requirements with maturing investments. SACHSE will not directly invest in instruments maturing more than 2 years from the date of purchase, with the maximum weighted average maturity for the total portfolio to not exceed twelve months. However, SACHSE may collateralize its repurchase agreements using longer-dated investments not to exceed 5 years to maturity.

Reserve funds may be invested in instruments up to and including 5 years if the maturities of such investments are made to coincide as nearly as practicable with the expected use of the funds.

XVII. Internal Control

The Director of Finance shall establish an annual process of independent review by an external auditor in conjunction with the annual audit. This review will provide internal control by assuring compliance with policies and procedures.

XVIII. Performance Standards

The investment portfolio shall be designed with the objective of obtaining a rate of return throughout budgetary and economic cycles, commensurate with the investment risk constraints and the cash flow needs. "Weighted Average Yield to Maturity" shall be the standard for calculating portfolio rate of return.

XIX. Reporting

A. The Investment Officers shall prepare and submit quarterly a written report of investment transactions for all funds covered by this Investment Policy for the preceding reporting period.

B. The report must include the following:

1. describe in detail the investment position of SACHSE on the date of the report;
2. be prepared jointly by all Investment Officers of SACHSE;
3. be signed by each Investment Officer of SACHSE;
4. contain a summary statement of each pooled fund group that states the:
    (a) beginning market value for the reporting period;
    (b) ending market value for the period; and
    (c) fully accrued interest for the period.
5. state the book value and market value of each separately invested asset at the beginning and end of the reporting period by type of asset and fund type invested;
6. state the maturity date of each separately invested asset that has a maturity date;
7. state the account or fund or pooled group fund in the local government for which each individual investment was acquired; and

8. state the compliance of the Investment Portfolio of the local government as it relates to:

   (a) the Investment Strategy expressed in SACHSE's Investment Policy; and

   (b) relevant provisions of the PFIA.

C. The report shall be presented not less than quarterly to each ENTITY's governing body within a reasonable time after the end of the period.

D. The market values and credit ratings presented in all portfolio reports shall be accurate and reliable estimates of the investment's true value and risk. Market value and credit rating sources may include, but are not limited to, rating agency reports, newspapers, financial websites, custodian reports, broker/dealer reports, and investment advisor research.

XX. Investment Policy Adoption

SACHSE's Investment Policy shall be adopted by resolution of each ENTITY's governing body. This Policy shall be reviewed annually and any modifications made thereto must be approved by each ENTITY's governing body. Each ENTITY's governing body shall adopt a written instrument attesting to each annual review.

XXI. Auditor

As part of the annual audit, the independent auditor must formally review the quarterly investment reports to comply with the PFIA and report the results of that review to each ENTITY's governing body.

XXII. Training

In order to ensure qualified and capable investment management, the Investment Officers, their designated subordinates, Treasurer, and Chief Financial Officer of SACHSE shall attend training that includes education in investment controls, security risks, strategy risks, market risks, diversification of investment portfolio, and PFIA compliance. SACHSE approves the Government Finance Officers' Association, Government Finance Officers' Association of Texas, Government Treasurers' Organization of Texas, North Central Texas Council of Governments, Texas City Managers Association, Texas Municipal League, and University of North Texas as independent sources of training.

Each individual shall attend training accumulating at least 10 hours of instruction within twelve months of assuming investment-related responsibilities; and shall then receive not less than 8 hours of investment-related instruction within each subsequent two-year period aligned with SACHSE's fiscal year end.

XXIII. Donated Investments

This Policy does not apply to an investment donated to SACHSE for a particular purpose or under terms of use specified by the donor.

XXIV. Investment Policy Certification

The qualified representative of any business organization (including: investment pool and discretionary investment management firm) offering to engage in an investment transaction must execute a written instrument substantially to the effect that the business organization has received and reviewed the Investment Policy and that the business organization has implemented reasonable procedures and controls in an effort to preclude imprudent investment activities arising out of investment transactions conducted between the organization and SACHSE.

PASSED AND APPROVED by the City Council of the City of Sachse, Texas this 4th day of November, 2020~~19~~.

____
Mayor
City of Sachse, Texas

ATTEST:

____
City Secretary
City of Sachse, Texas

Acknowledged by the Sachse Economic Development Corporation, Texas this ______ day of ____________, 2020~~19~~.

____
President
Sachse Economic Development Corporation

ATTEST:

____
Executive Director
Sachse Economic Development Corporation

Acknowledged by the Sachse Municipal Development District, Texas this ______ day of ____________, 2020~~19~~.

President
Sachse Municipal Development District

ATTEST:

Executive Director
Sachse Municipal Development District

Acknowledged by the President George Bush Turnpike Reinvestment Zone Tax Increment Fund, Texas this _______ day of ___________, 20~~19~~20.

President
President George Bush Turnpike Reinvestment Zone Tax Increment Fund

ATTEST:

Board Secretary
President George Bush Turnpike Reinvestment Zone Tax Increment Fund

Acknowledged by the Reinvestment Zone Number Two Fund, Texas this __________ day of ___________, 2020.

President
Reinvestment Zone Number Two

ATTEST:

Board Secretary

Reinvestment Zone Number Two

Appendix A
Authorized Broker/Dealer Firms

FH~~T~~N Financial
Hilltop Securities
Oppenheimer & Co.
~~Raymond James~~SAMCO Capital Markets
Wells Fargo Securities

The City of SACHSE

Agenda Item Details

Meeting	Feb 11, 2021 - Municipal Development District Board Meeting
Category	A. Regular Meeting
Subject	6. Consider accepting the monthly revenue and expenditure report for the period ending December 31, 2020.
Access	Public
Type	Action
Preferred Date	Feb 11, 2021
Fiscal Impact	No
Recommended Action	Accept the monthly revenue and expenditure report for the period ending December 31, 2020.
Goals	Be a model of financial stewardship through growth management, responsible investment, and financial transparency.

Public Content

BACKGROUND

The Finance Department prepares financial reports each month updating the Board regarding revenue, expenditures and budgetary progress for the current year. The most recent report submitted to City Council was for the period ending December 31, 2020--this report includes year-to-date information for FY 2020-2021.

RECOMMENDATION

Accept the monthly revenue and expenditure report for the period ending December 31, 2020.

MDD 12-31-20.pdf (83 KB)

City of Sachse

Monthly Revenue and Expenditure Report
December 31,2020
(Unaudited)

MUNICIPAL DEVELOPMENT DISTRICT

25% of Year Completed

	Annual Budget	Current Month Actual	Actual YTD	YTD Actual as a Percent of Budget	Note Reference
Revenue Summary					
Sales Tax	$ 385,000	$ 38,978	$ 123,362	32.04%	
Other Income	$ -				
Interest Income	500	80	409	81.82%	
Total Revenue	**$ 385,500**	**$ 39,058**	**$ 123,771**	32.11%	
Expenditure Summary					
Expenditures	249,000	11,177	11,177	4.49%	
Total Expenditures	**$ 249,000**	**$ 11,177**	**$ 11,177**	4.49%	
Total Revenue Over/Under Expenses	**$ 136,500**	**$ 27,881**	**$ 112,594**		

Explanation of Major Variances:

The City of SACHSE

Agenda Item Details

Meeting	Feb 11, 2021 - Municipal Development District Board Meeting
Category	A. Regular Meeting
Subject	7. Discuss and receive an update on the J.K. Sachse Park improvements for Phase 1.
Access	Public
Type	Discussion, Information
Goals	Provide excellent government services to Sachse citizens. Provide a high quality of life environment for families, individuals, businesses, and other organizations in Sachse. Strategically invest in the City's existing and future infrastructure.

Public Content

BACKGROUND

At the August 13, 2020, Municipal Development District Board meeting, the MDD Board made a recommendation to City Council to use $29,000 for a conceptual plan for J.K. Sachse Park and to earmark up to $220,000 for the design and services of a consulting agency. City Council approved the 2020/2021 budget which included the Municipal Development District budget on September 8, 2020.

OVERVIEW

Attached are the drawings prepared by Kimley-Horn for J.K. Sachse Park improvements for Phase 1. This design was approved by both the MDD Board and Parks and Recreation Board on November 12, 2020, respectively. The City Council approved the design on December 7, 2020. Park improvements for Phase 1 will include an open-air pavilion, restroom facility, splash pad, sand volleyball courts, food truck parking, walking trails, entry monument sign, and specialty paving.

At the February 1, 2021, meeting, City Council approved the agreement with Kimley-Horn and Associates, Inc. to include landscape architecture, engineering, and construction phase services with subconsultant allowances in the amount of one hundred and thirty-nine thousand, nine hundred dollars and zero cents ($139,900.00).

POLICY CONSIDERATIONS

There are no policy considerations affiliated with this item.

RECOMMENDATION

There is no formal recommendation. Discussion only.

J.K.SachseParkConcept.pdf (165 KB)

Conceptual Plan for J.K. Sachse Park

EXHIBIT A - CONCEPTUAL PLAN

The City of SACHSE