

MINUTES OF THE MEETING
OF THE BOARD OF DIRECTORS
OF THE SACHSE ECONOMIC DEVELOPMENT CORPORATION

February 13, 1996

STATE OF TEXAS §

COUNTIES OF DALLAS AND COLLIN §

The Board of Directors of the Sachse Economic Development Corporation convened in public meeting at 7:00 p.m. on February 13, 1996, notice of the meeting having been posted as prescribed by Chapter 551, Texas Government Code, at Sachse Municipal Center, 6420 Sachse Rd. The roll of the duly constituted members of the Board of Directors was called, which members are as follows, to-wit:

Pat Boyd, President
Bob Jones, Vice President
Henry Luman
Mike Felix
Jim Szot
Charles Schaefer
Gary Overby
Lloyd Henderson, Treasurer
Jo Ann London, Secretary

and all of such present. A quorum of the Board of Directors was constituted.

The agenda included the following:

1. The approval of Minutes of January 9, 1996 Meeting: Bob Jones moved that the minutes of the January 9, 1996 meeting be approved as presented. The motion was seconded by Mike Felix and carried unanimously.

2. Approve Treasurer's Report: Treasurer Lloyd Henderson gave the treasurer's report for January with a month end balance of \$27,899.46. Mike Felix moved to approve the treasurer's report. The motion was seconded by Henry Luman and carried unanimously.

3. Consider Authorization of Bills for Payment: Jim Szot moved to approve payment of bill from Economic Development Services for \$1,672.00. Motion was seconded by Bob Jones and carried unanimously.

4. Consider approval of the EDC's annual audit report: After a brief discussion, Jim Szot moved to approve the EDC's annual audit report as presented by Rutledge Crain & Company. The motion was seconded by Mike Felix and carried unanimously.

Henry Luman moved to place Item #5 after Item #6, #7 and #8. The motion was seconded by Bob Jones and carried unanimously.

6. Report and consider recommendations from Economic Development Consultant: Jerry Conner from Economic Development Services met with the board concerning several matters. The first matter was concerning a web page on the internet for the City of Sachse. Bill Crowsey and Andrew Bennett met with council to discuss how the process works and a range of cost. The second issue concerned a new market profile report for the city. Mr. Conner stated that

previous ones should be thrown away and replaced with this one as it has new and updated information. The third issue dealt with an agenda and proposed program for a Homebuilders and Investors Day Tour of Sachse. The date for the tour is tentively set for April 25th with lunch being served rather than dinner.

7. Adjourn to Executive Session - pursuant to the provisions of the Open Meeting Law, Article 6252-17, Chapter 551, Local Government Code, Vernon's Texas Codes Annotated, in accordance with the authority contained in Section 551.074 to discuss personnel: Discuss contract renewal for Economic Development Services as the EDC's economic development consultant: Jim Szot moved to adjourn to executive session. The motion was seconded by Bob Jones and carried unanimously. After the session to discuss personnel issues, Jim Szot moved to return to open session. The motion was seconded by Bob Jones and carried unanimously.

8. Consider action on contract renewal with Economic Development Services: President Pat Boyd stated that the EDC would like to extend the same contract with Economic Development Services and Jerry Conner as the current one with monthly fees of \$1,500.00 plus up to \$330.00 in expenses and a 60 day out clause for either party. Boyd also stated that the EDC wanted 1) to see more information on the marketing of properties in Sachse, 2) follow-up details on those who attend the Sachse Homebuilders and Investors Day, 3) who is contacted and what type company they are and why they would or would not select Sachse, and 4) how can the EDC get the "best bang for their buck" when spending funds to promote Sachse. Conner stated that he agreed with the contract renewal and the input the EDC wanted concerning economic development. He suggested that the EDC and city council have a joint workshop to discuss the future plans for economic development in Sachse. A tentative date was set for March 6 with Lloyd Henderson to confirm date and place. Charles Schaefer moved to renew the current contract with Jerry Conner and Economic Development Services for one year with provisions as stated above. The motion was seconded by Gary Overby and carried unanimously.

5. Consider funding for Hwy. 78 Landscaping and Lighting Project: Jo Ann London presented the Hwy.78 Landscape and Lighting Project with answers to questions from the EDC Board at their previous meeting. After some discussion, Jim Szot moved to approve funding for the Highway 78 Landscape and Lighting Project with the amount not to exceed \$13,000 and if project comes in at a lower cost the EDC to pay a proportional lower cost of the project along with the city. The motion was seconded by Garry Overby and carried unanimously.

9. Discuss future plans for Economic Development Corporation: Pat Boyd stated that the EDC might invite the executive board of the Chamber of Commerce to the EDC Workshop on March 6 and all agreed. The next regular meeting of the EDC will be held immediately following the Workshop on March 6 so that the two meetings could be combined on the same day.

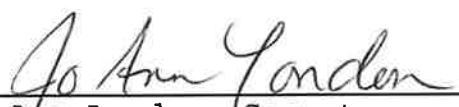
There being no further discussion, Jim Szot moved to adjourn. The motion was seconded by Henry Luman and carried unanimously.

The meeting adjourned at 9:05 p.m.

APPROVED:


Pat Boyd, President

ATTEST:


Jo Ann London, Secretary