MINUTES OF THE REGULAR MEETING
OF THE BOARD OF DIRECTORS
OF THE SACHSE ECONOMIC DEVELOPMENT CORPORATION

FEBRUARY 14, 2007 §
STATE OF TEXAS §
COUNTIES OF DALLAS AND COLLIN §

The Board of Directors of the Sachse Economic Development Corporation convened in public meeting at 7:00 p.m. on February 14, 2007 notice of the meeting having been posted as prescribed at Sachse City Hall, 5560 Highway 78, Sachse, Texas, by Chapter 551, Texas Government Code. The roll of the duly constituted members of the Board of Directors was called, which members are as follows, to-wit:
Charles Bowen
Patsy Covington
David Denney
Gregg LeMaster
Jerry Parish, Vice President
Todd Ronnau, President
Bob Saxon
Guy Brown, Executive Director

1. **Call meeting to Order**: Dr. Parish called the meeting to order at 7:00 pm.

2. **Roll Call:** At roll call, a majority of the Sachse Economic Development Corporation Board of Directors was present and a quorum was constituted. Mr. Ronnau was absent.

3. **Approve Minutes of January 11, 2007**:
Ms. Covington made a motion to approve the minutes of the January 11, 2007 meeting as written. The motion was seconded by Mr. Denney and passed unanimously.

4. **Public Hearing**: **regarding request from Lucky Chan Restaurant for 4B Economic Development Grant for property located at 7340 Highway 78, Suite #200**:
At 7:03, Dr. Parish opened the pubic hearing.
At 7:04, Mr. Denney made a motion to close the public hearing. The motion was seconded Ms. Covington and passed unanimously.

5. **Consideration and action regarding offer of a financial or other incentive to a business prospect, Lucky Chan Restaurant, with which the Sachse Economic Development Corporation is conducting economic development negotiations**:
The Board of Directors discussed the project with the owner, Tan Song. After discussion, Mr. Denney made a motion to authorize the Executive Director to execute an Economic Development Agreement with Lucky Chan Restaurant and provide a grant of $20,000 for the project. The motion was seconded Mr. Saxon and passed unanimously.

6. **Consideration and action regarding SEDC financial contribution to Sachse Historical Society**:
Karen Reed with the Sachse Historical Society addressed the Board of Directors, made a request for financial contribution and gave an update on the progress of the Sachse

Historical Museum. After discussion, Mr. Bowen made a motion to contribute $1,500 to the Sachse Historical Society. The motion was seconded Mr. Saxon and passed unanimously.

7. **Consideration and action regarding development of an SEDC Grant Program for existing local businesses**:

The Board of Directors reviewed the policy and application. Board members made comments related to the application text and process. Mr. Denney made a motion to adopt the SEDC Grant Program Guidelines and Application with the changes recommended by Dr. Parish to the application. The motion was seconded by Ms. Covington and passed unanimously.

8. **Consideration and action regarding SEDC lease agreement for property located at 5001 Ben Davis**:

The Executive Director presented the Board of Directors with SEDC lease agreement for property located at 5001 Ben Davis. The Board Members asked questions and made comments. After discussion, Ms. Covington made a motion to authorize the Executive Director to execute a lease agreement for property located at 5001 Ben Davis. The motion was seconded Mr. Denney and passed unanimously.

9. **Consideration and action regarding SEDC Local Business Event**:

The Executive Director and the Board of Directors discussed and upcoming local business event. The Board of Directors reviewed the list of local businesses for recognition. Ms. Covington made a motion to set the event date for April 12, 2007 and present the Sachse Chamber of Commerce, Tacos y Salsas, Williams Quality Lawn Care and Whataburger with local business awards. The motion was seconded by Mr. Denney and passed unanimously.

10. **Review of Sachse Economic Development Corporation long term goals and finances**:

The Executive Director presented the Board of Directors with a five year budget projection. The Board of Directors asked questions and made comments. No action was taken on this item.

11. **Consideration and action regarding Tax Abatement & Incentive Policy and Application process**:

The Board of Directors and the Executive Director reviewed the Tax Abatement & Incentive Policy and Application process. The Executive Director presented a new application the Board of Directors asked questions and discussed the policy. No action was taken on this item.

12. **Public Hearing: regarding amendment of the Sachse Economic Development Corporation 2006 - 2007 Budget**:

At 8:22, Dr. Parish opened the pubic hearing.
At 8:24, Mr. Saxon made a motion to close the public hearing. The motion was seconded Mr. Bowen and passed unanimously.

13. **Consideration and action regarding Resolution #070214, a resolution amending the Sachse Economic Development Corporation 2006 –2007 Budget**.

The Executive Director and the Board of Directors reviewed the budget amendment. After discussion, Ms. Covington made a motion to approve Resolution #070214, a resolution amending the Sachse Economic Development Corporation 2006 –2007 Budget. The motion was seconded Mr. Saxon and passed unanimously.

14. **Reports**:
Executive Director –The Executive Director reported on the status of several ongoing projects.

15. **Citizen Forum**: There were no comments for the audience.

16. **Adjournment**: There being no further business, Mr. Bowen made a motion to adjourn. The motion was seconded by Mr. LeMaster and passed unanimously.

The meeting adjourned at 8:41 p.m.

Approved:

Jerry Parish, Vice President

Attest:

Guy Brown, Executive Director