MINUTES OF THE MEETING
OF THE BOARD OF DIRECTORS
OF THE SACHSE ECONOMIC DEVELOPMENT CORPORATION

FEBRUARY 16, 1995

STATE OF TEXAS

COUNTIES OF DALLAS AND COLLIN

The Board of Directors of the Sachse Economic Development Corporation convened in public meeting at 8:00 p.m. on February 16, 1995, notice of the meeting having been posted as prescribed by Chapter 551, Texas Government Code, at Sachse City Hall. The roll of the duly constituted members of the Board of Directors was called, which members are as follows, to-wit:

Pat Boyd, President
Bob Jones, Vice President
Mark Reynolds
Mike Felix
Jim Szot
Charles Schaefer
Gary Overby
Lloyd Henderson, Treasurer
Jo Ann London, Secretary

and all of such persons were present except for Bob Jones and Charles Schaefer who were absent. A quorum of the Board of Directors was constituted.

The agenda included the following:

**1. The approval of Minutes of January 17, 1995 Meeting:** Mark Reynolds moved that the minutes of the January 17, 1995 meeting be approved as presented. The motion was seconded by Jim Szot and carried unanimously.

**2. Approve Treasurer's Report:** Treasurer Lloyd Henderson gave the treasurer's report with an update of balance to date of $22,561.95. Jim Szot moved to approve the amended treasurer's report. The motion was seconded by Gary Overby and carried unanimously.

**3. Consider Authorization of Bills for Payment:** Pat Boyd stated that the Sachse City Council will pay the bill to J. T. Dunkin for $20,000 and allow the EDC pay the City $15,000 now and the $5,000 balance in May. Boyd also stated that the EDC needs to pay the Sachse Chamber of Commerce $500 which was approved for city maps. Jim Szot moved to approve the payment to the City for $15,000 for the J. T. Dunkin invoice and $500 to the Sachse Chamber of Commerce for city maps. The motion was seconded by Mark Reynolds and carried unanimously.

**4. Consider Execution of Contract with Economic Development Services**: Jerry Conners of Economic Development Services met with the board to answer questions about the proposed contract.

After a brief discussion, Chairman Boyd recessed the group for 5 minutes. The group returned to open session and after further discussion, Mark Reynolds moved to approve the contract with amendments as discussed. The motion was seconded by Jim Szot. After further discussion, Mark Reynolds amended his motion to authorize Pat Boyd to sign a contract, noting changes discussed, with Economic Development Services. Jim Szot seconded the amended motion and it carried unanimously.

There being no further discussion, Jim Szot moved to adjourn. The motion was seconded by Mark Reynolds and carried unanimously.

The meeting adjourned at 7:45 p.m.

APPROVED:

Pat Boyd, President

ATTEST:

Jo Ann London, Secretary