



**Thursday, February 20, 2020
Economic Development Corporation Meeting**

**Council Chambers
3815 Sachse Road, Building B
6:30 p.m.**

The SEDC Board reserves the right to convene into Executive Session pursuant to the Texas Government Code, Chapter 551.071(2) for the purpose of seeking confidential legal advice from SEDC's general counsel regarding posted items on the meeting agenda.

A. Regular Meeting Opening

1. Call to Order: The Board of Directors of the Economic Development Corporation of the City of Sachse will hold a Regular Meeting on Thursday, February 20, 2020 at 6:30 p.m. in the Council Chambers at Sachse City Hall, 3815 Sachse Road, Building B, Sachse, Texas to consider the following items of business:

2. Invocation and Pledge of Allegiance to the U.S. and Texas Flags.

B. Consent Agenda - All items listed on the consent agenda will be considered by the Board and will be enacted on by one motion. There will be no separate discussion of these items unless a Board member so requests.

1. Approve the minutes of the January 28, 2020 regular meeting.

2. Accept the monthly revenue and expenditure report for the period ending December 31, 2019 and preliminary budget report for January 2020.

3. Approve the Consent Agenda Items as presented.

C. Regular Agenda Items

1. Consider and take action on reports and presentations by the Sachse Economic Development Corporation President, Board Members, CEO and staff regarding items of community interest, special events, announcements and activities, office, industrial, commercial, retail, business retention and marketing projects.

2. Consider and act on making the Backyard on 5th event "on leash dog friendly"

D. Executive Session

1. The Sachse Economic Development Corporation shall convene into Executive Session pursuant to Texas Government Code Section §551.087 Deliberation Regarding Economic Development Negotiations: Discussion of economic development incentive for a business prospect.

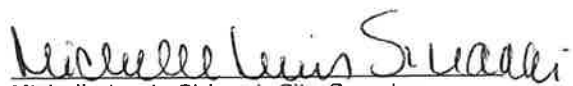
2. The Sachse Economic Development Corporation shall convene into Executive Session pursuant to the provisions of the Texas Government Code Section §551.074 Personnel: Conduct the annual evaluation of the CEO.

3. Take any action as a result of Executive Session.

E. Regular Meeting Closing

1. Adjournment.

I, the undersigned authority, do hereby certify that this notice of meeting was posted in accordance with the regulations of the Texas Open Meetings Act and was posted on the bulletin board, an accessible location at Sachse City Hall.



Michelle Lewis Sirianni, City Secretary

Accommodation requests for persons with disabilities should be made at least 48 hours prior to the meeting by contacting Lauren Rose, ADA Coordinator, via phone at 972.429.4770, via email at lrose@cityofsachse.com, or by appointment at 3815 Sachse Road, Building B, Sachse, Texas 75048.

**Agenda Item Details**

Meeting	Feb 20, 2020 - Economic Development Corporation Meeting
Category	B. Consent Agenda - All items listed on the consent agenda will be considered by the Board and will be enacted on by one motion. There will be no separate discussion of these items unless a Board member so requests.
Subject	1. Approve the minutes of the January 28, 2020 regular meeting.
Access	Public
Type	Action (Consent), Minutes
Recommended Action	Approve minutes as presented.

Public Content

All items listed on the consent agenda will be considered by the Board and will be enacted by one motion. There will be no separate discussion of these items unless a Board member so requests.

**Agenda Item Details**

Meeting	Feb 20, 2020 - Economic Development Corporation Meeting
Category	B. Consent Agenda - All items listed on the consent agenda will be considered by the Board and will be enacted on by one motion. There will be no separate discussion of these items unless a Board member so requests.
Subject	2. Accept the monthly revenue and expenditure report for the period ending December 31, 2019 and preliminary budget report for January 2020.
Access	Public
Type	Action (Consent)
Preferred Date	Feb 20, 2020
Budgeted	No
Recommended Action	Accept the monthly revenue and expenditure report for the period ending December 31, 2019 and the preliminary budget report for January 2020.
Goals	Be a model of financial stewardship through growth management, responsible investment, and financial transparency.

Public Content**BACKGROUND**

The Sachse EDC Treasurer will prepare financial reports reach month updating the Board regarding revenues, expenditures and budgetary progress for the current year.

RECOMMENDATION

Accept the monthly revenue and expenditure report for the period ending December 31, 2019 and the preliminary budget report for January 2020.

[SEDC 12-31-19.pdf \(81 KB\)](#)[EDC Preliminary Budget January 2020.pdf \(104 KB\)](#)

All items listed on the consent agenda will be considered by the Board and will be enacted by one motion. There will be no separate discussion of these items unless a Board member so requests.

City of Sachse
Monthly Revenue and Expenditure Report
December 31, 2019
(Unaudited)

SACHSE ECONOMIC DEVELOPMENT CORPORATION

25% of Year Completed

	Annual Budget	Current Month Actual	Actual YTD	YTD Actual as a Percent of Budget	Note Reference
Revenue Summary					
Sales Tax	\$ 775,000	\$ 72,091	\$ 231,435	29.86%	
Other Income	\$ 12,500	\$ 421	\$ 2,166	17.33%	
Interest Income	4,000	1,871	5,968	149.19%	
Total Revenue	\$ 791,500	\$ 74,383	\$ 239,568	30.27%	
Expenditure Summary					
Expenditures	808,349	67,853	181,260	22.42%	
Total Expenditures	\$ 808,349	\$ 67,853	\$ 181,260	22.42%	
Total Revenue Over/Under Expenses	\$ (16,849)	\$ 6,531	\$ 58,309		

Explanation of Major Variances:



City of Sachse

Budget to Actual
Account Summary

For Fiscal: 2019-2020 Period Ending: 01/31/2020

Fund: 06 - ECONOMIC DEVELOPMENT FUND		Prior Year Budget	Prior Year YTD	2019-2020 Budget	MTD Activity	YTD Activity	Encumbrances	Percentage	Remaining Balance
Revenue									
000 - Non-Departmental									
06-000-40060	Sales Tax	737,500.00	271,663.13	775,000.00	77,779.19	309,214.31	0.00	39.90 %	465,785.69
06-000-45000	Interest Income	2,500.00	2,720.42	4,000.00	-130.19	5,837.33	0.00	145.93 %	-1,837.33
06-000-46055	Concession Income - Food Trucks	12,550.00	5,133.60	12,500.00	0.00	2,165.69	0.00	17.33 %	10,334.31
000 - Non-Departmental Total:		752,550.00	279,517.15	791,500.00	77,649.00	317,217.33	0.00	40.08 %	474,282.67
Revenue Total:		752,550.00	279,517.15	791,500.00	77,649.00	317,217.33	0.00	40.08 %	474,282.67

Budget to Actual

For Fiscal: 2019-2020 Period Ending: 01/31/2020

Expense	Prior Year Budget	Prior Year YTD	2019-2020 Budget	MTD Activity	YTD Activity	Encumbrances	Percentage	Remaining Balance
019 - Economic Development Corporation								
06-019-50000 Wages and Salaries	189,574.00	59,134.41	190,736.00	13,243.40	54,814.10	0.00	28.74 %	135,921.90
06-019-50005 Wages and Salaries - Seasonal	0.00	0.00	6,000.00	0.00	789.01	0.00	13.15 %	5,210.99
06-019-50010 Overtime	0.00	0.00	0.00	0.00	81.48	0.00	0.00 %	-81.48
06-019-50030 Longevity Pay	378.00	224.00	356.00	0.00	356.00	0.00	100.00 %	0.00
06-019-50050 Social Security and Med Fica Contribu	14,620.00	4,259.40	15,317.00	969.32	4,599.96	0.00	30.03 %	10,717.04
06-019-50060 TMRS Contributions	25,264.00	8,554.05	25,454.00	1,965.86	8,911.73	0.00	35.01 %	16,542.27
06-019-50070 Health Insurance	20,426.00	6,808.64	20,243.00	1,564.68	6,671.16	0.00	32.96 %	13,571.84
06-019-50080 Dental Insurance	571.00	190.40	571.00	52.32	195.12	0.00	34.17 %	375.88
06-019-50090 Life and LTD Insurance	382.00	0.00	386.00	0.00	0.00	0.00	0.00 %	386.00
06-019-50100 Workers Compensation	483.00	286.34	493.00	0.00	314.88	0.00	63.87 %	178.12
06-019-50110 Unemployment Tax	486.00	255.03	648.00	13.16	15.59	0.00	2.41 %	632.41
06-019-51030 Utilities - Communications	4,224.00	1,120.24	2,364.00	227.75	1,380.95	0.00	58.42 %	983.05
06-019-51050 Office Supplies	2,400.00	2,067.07	3,000.00	152.74	969.34	0.00	32.31 %	2,030.66
06-019-51070 Postage	500.00	251.59	400.00	0.00	50.99	0.00	12.75 %	349.01
06-019-51230 Business Retention Efforts	5,000.00	108.48	4,000.00	0.00	12,801.87	0.00	320.05 %	-8,801.87
06-019-51400 Special Programming Supplies	3,000.00	1,211.89	2,500.00	175.83	1,038.89	0.00	41.56 %	1,461.11
06-019-51510 Small Tools and Equipment	700.00	113.94	700.00	118.94	1,295.16	0.00	185.02 %	-595.16
06-019-51800 Dues and Subscriptions	7,200.00	2,195.84	7,200.00	759.24	2,481.91	0.00	34.47 %	4,718.09
06-019-51810 Employee Training	8,000.00	7,622.15	10,000.00	1,219.77	1,804.59	0.00	18.05 %	8,195.41
06-019-52000 Vehicle Repairs and Maintenance	500.00	171.23	500.00	0.00	43.99	0.00	8.80 %	456.01
06-019-53002 Professional Fees	62,591.00	13,787.50	63,000.00	38,277.50	80,487.50	100,000.00	127.76 %	-17,487.50
06-019-53060 Printing Services	1,000.00	4,001.00	1,000.00	0.00	905.00	0.00	90.50 %	95.00
06-019-53220 Backyard on 5th	34,000.00	0.00	34,000.00	372.56	849.90	0.00	2.50 %	33,150.10
06-019-53380 Advertising and Legal Publications	83,000.00	26,771.29	83,000.00	7,071.49	26,498.97	0.00	31.93 %	56,501.03
06-019-53500 Web Page Services	7,000.00	75.00	7,000.00	779.21	3,271.62	0.00	46.74 %	3,728.38
06-019-54500 Local Business Grant Program	181,055.00	11,866.15	184,194.00	71.76	1,343.57	0.00	0.73 %	182,850.43
06-019-55000 Operating Transfer Out - General Fund	113,675.00	37,891.84	145,287.00	12,107.27	48,429.08	0.00	33.33 %	96,857.92
019 - Economic Development Corporation Total:	766,029.00	188,967.48	808,349.00	79,142.80	260,402.36	100,000.00	32.21 %	547,946.64
Expense Total:	766,029.00	188,967.48	808,349.00	79,142.80	260,402.36	100,000.00	32.21 %	547,946.64
Fund 06 Revenue Over/(Under) Expenses	-13,479.00	90,549.67	-16,849.00	-1,493.80	56,814.97	-100,000.00	-337.20 %	-73,663.97
Total Revenue Over/(Under) Expenses:	-13,479.00	90,549.67	-16,849.00	-1,493.80	56,814.97	-100,000.00	-337.20 %	-73,663.97

**Agenda Item Details**

Meeting	Feb 20, 2020 - Economic Development Corporation Meeting
Category	C. Regular Agenda Items
Subject	1. Consider and take action on reports and presentations by the Sachse Economic Development Corporation President, Board Members, CEO and staff regarding items of community interest, special events, announcements and activities, office, industrial, commercial, retail, business retention and marketing projects.
Access	Public
Type	Action, Discussion, Information
Recommended Action	Approve any reports and presentations by the Sachse Economic Development Corporation President, Board Members, CEO and staff regarding items of community interest, special events, announcements and activities, office, industrial, commercial, retail, business retention and marketing projects.

Public Content**BACKGROUND**

Announcements are made at this time only for information purposes.

POLICY CONSIDERATION

There are no policy considerations affiliated with this item.

RECOMMENDATION

Approve any reports and presentations by the Sachse Economic Development Corporation President, Board Members, CEO and staff regarding items of community interest, special events, announcements and activities, office, industrial, commercial, retail, business retention and marketing projects.

**Agenda Item Details**

Meeting	Feb 20, 2020 - Economic Development Corporation Meeting
Category	C. Regular Agenda Items
Subject	2. Consider and act on making the Backyard on 5th event "on leash dog friendly"
Access	Public
Type	Action, Discussion, Information
Recommended Action	Approve any reports and presentations by the Sachse Economic Development Corporation President, Board Members, CEO and staff regarding items of community interest, special events, announcements and activities, office, industrial, commercial, retail, business retention and marketing projects.

Public Content**BACKGROUND**

At this time, the Backyard on 5th weekly event does not allow dogs. Based on the success of a special event last year that allowed on leash dogs at the event, and due to the popularity of and demand for public events that allow dogs, staff is recommending the event become on leash dog friendly for the 2020 season.

POLICY CONSIDERATION

There are no policy considerations affiliated with this item.

RECOMMENDATION

Staff is recommending approval.

**Agenda Item Details**

Meeting	Feb 20, 2020 - Economic Development Corporation Meeting
Category	D. Executive Session
Subject	1. The Sachse Economic Development Corporation shall convene into Executive Session pursuant to Texas Government Code Section §551.087 Deliberation Regarding Economic Development Negotiations: Discussion of economic development incentive for a business prospect.
Access	Public
Type	Closed Session

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