The City of SACHSE

Monday, March 1, 2021
City Council Combined Meeting

This meeting will begin at 6:30 p.m.

This meeting will be closed to in person attendance by the public.

A temporary suspension of the Open Meetings Act to allow telephone or videoconference public meetings has been granted by Governor Greg Abbott. These actions are being taken to mitigate the spread of COVID-19 by avoiding meetings that bring people into a group setting and in accordance with Section 418.016 of the Texas Government Code.

Citizens may join the Zoom Meeting by logging on at: https://us02web.zoom.us/j/85776291442
Or Telephone: (Toll Free) 877-853-5247
Webinar ID: 857 7629 1442

Members of the public who wish to submit their written comments on a listed agenda item must submit their comments by filling out the public meeting speaker form at: http://www.cityofsachse.com/328/Agendas-Minutes-Videos or by visiting the Agendas & Minutes button on the homepage of the City's website.

Comments must be received before 4:00 p.m. on Monday, March 1, 2021.

The City of Sachse reserves the right to reconvene, recess or realign the workshop meeting, regular meeting, called Executive Session or order of business at any time prior to adjournment.

As authorized by Section 551.071(2) of the Texas Government Code, these meetings may be convened into closed Executive Session at any time during the City Council workshop or regular meeting for the purpose of seeking confidential legal advice from the City Attorney on any workshop or regular meeting agenda item listed herein.

A. 6:30 PM WORKSHOP MEETING

1. Call to Order: The City Council of the City of Sachse will hold a Workshop Meeting on Monday, March 1, 2021 at 6:30 p.m. to consider the following items of business:

2. Discuss and provide feedback on the proposed public engagement plan for the Bond 2021 process.

3. Discussion of City Council meeting agenda items.

4. Adjournment.

B. 7:00 PM REGULAR MEETING

1. Call to Order: The City Council of the City of Sachse will hold a Regular Meeting on Monday, March 1, 2021 at 7:00 p.m. to consider the following items of business:

2. Invocation and Pledges of Allegiance.

C. Special Announcements

1. Mayor and City Council announcements regarding special events, current activities, and local achievements.

D. Citizen Input

1. Citizen Input: We request citizens wishing to use the chat function state their name, address, and question for the record. However, if your remarks pertain to a specific agenda item, please hold them until that item, at which time the Mayor may solicit your comments using the chat function. Time limit is 3 minutes per speaker. The City Council is prohibited by state law from discussing any item not posted on the agenda according to the Texas Open Meetings Act, but may take them under advisement. Issues raised may be referred to City Staff for research and possible future action.

E. Consent Agenda - All items listed on the consent agenda will be considered by the City Council and will be enacted on by one motion. There will be no separate discussion of these items unless a Councilmember or citizen so requests.

1. Approve the minutes of the February 1, 2021, combined meeting.

2. Accept the monthly revenue and expenditure report for the period ending December 31, 2020.

3. Accept the Quarterly Budget and Investment Reports for the quarter ended December 31, 2020.

4. Approve the Consent Agenda Items as presented.

F. Regular Agenda Items

1. Make appointments to the Bond 2021 Committee.

2. Receive and consider the City's Comprehensive Annual Financial Report (CAFR) for the fiscal year ending September 30, 2020.

3. Consider and act on a resolution temporarily waiving permit fees for commercial and residential remodel projects for all permits related to plumbing repairs, including repairs to walls, floors and ceilings, for ninety (90) days for the repair of damages caused by the unprecedented arctic winter storm event occurring in the Dallas-Fort Worth Metroplex from February 14, 2021 through February 18, 2021.

4. Receive the Sachse Police Department 2020 Year End Review.

5. Discuss and consider the extension of memberships at the Michael J. Felix Community Center.

6. Receive an update regarding actions taken by the City as a result of the COVID-19 pandemic and any future measures that may be necessary including city operations and facilities, public safety, financial employee impact, and the CARES Act.

G. Regular Meeting Closing

1. Adjournment.

I, the undersigned authority, do hereby certify that this notice of meeting was posted in accordance with the regulations of the Texas Open Meetings Act and was posted on the bulletin board, an accessible location at Sachse City Hall.

Michelle Lewis Sirianni

Michelle Lewis Sirianni, City Secretary

Accommodation requests for persons with disabilities should be made at least 48 hours prior to the meeting by contacting Lauren Rose, ADA Coordinator, via phone at 972.429.4770, via email at lrose@cityofsachse.com, or by appointment at 3815 Sachse Road, Building B, Sachse, Texas 75048.

The City of SACHSE

Agenda Item Details

Meeting	Mar 01, 2021 - City Council Combined Meeting
Category	A. 6:30 PM WORKSHOP MEETING
Subject	2. Discuss and provide feedback on the proposed public engagement plan for the Bond 2021 process.
Access	Public
Type	
Goals	Strategically invest in the City's existing and future infrastructure. Be a model of financial stewardship through growth management, responsible investment, and financial transparency. Provide excellent government services to Sachse citizens.

Public Content

BACKGROUND

Staff brought a list of capital improvement projects that exceed current operating budget capacity several times in the last year. The list of projects ranges from streets to drainage and facilities. In addition, residents have contacted the City and City Councilmembers regarding their desires to have these items addressed. Because the financial magnitude of these projects exceeds the ability of the standard operating expenditures, staff has had many discussions with the City Council over the last two years and the City Council agreed to move forward on an evaluation of the potential for a general obligation bond election in 2021. This item was originally discussed by the City Council on March 2, 2020, prior to the COVID-19 pandemic. The City suspended its efforts relative to the pursuit of a potential bond in 2020 due to the onset and impacts of the pandemic. After a year, this item is returning to give the City Council the opportunity to review a revised public engagement plan with COVID-19/social distancing precautions considered.

OVERVIEW

This is an opportunity to review and give direction on the public engagement plan affiliated with the Bond 2021 process.

POLICY CONSIDERATIONS

The City Council will make appointments to the Bond 2021 Committee during the regular portion of the meeting. The proposed public engagement plan includes plans for the Bond 2021 Committee meeting schedule as well as other public meetings.

RECOMMENDATION

Provide feedback on the proposed Bond 2021 public engagement plan.

Staff Presentation - Bond 2021 Public Engagement.pdf (215 KB)

Bond 2021
Public Engagement Plan

The City of
SACHSE

Overview

- Recap of process
- Updated timeline for the Bond 2021 Committee
- Public engagement and COVID-19 considerations
- Next steps

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Recap of the 2020 Bond Committee Process

- Council was briefed on March 2, 2020 regarding the public engagement process for the Bond 2020 Committee
- Council was slated to make appointments to the Committee at its March 16, 2020 regular meeting, but that meeting was cancelled
- Placed on hold due to impacts of the COVID-19 pandemic
- Council was briefed at its 2020 Strategic Planning Retreat regarding options to pursue a Bond Committee in 2021, and direction was given to organize for a potential Bond election in November 2021

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Bond 2021

- Follow the lengthy public engagement process outlined for 2020
- Considerations given to social distancing with COVID-19 pandemic
- Additional opportunities with increased virtualization capabilities after a year of experience due to COVID-19 impacts

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Updated Timeline-Bond 2021

- March 1 – Bond 2021 public engagement plan+ appointments to Bond 2021 Committee
- March (TBD) – First Bond Committee meeting
- April (TBD) – First Zoom Live Q&A session- evening
- April (TBD) – Second Bond Committee meeting
- April (TBD) – Second Zoom Live Q&A session- mid-day
- May (TBD) –Third Bond Committee meeting
- June (TBD) –Third Zoom Live Q&A session - morning
- July – Fourth Bond Committee meeting (if needed)

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Updated Timeline-Bond 2021

- August 2, 2021 – Formal recommendation made to Council regarding the calling of a bond election via resolution
- August 16, 2021 – Last day to call a bond election for November 2021
- August – BOND COMMITTEE EFFORTS
- SEPTEMBER – BOND COMMITTEE EFFORTS
- OCTOBER – BOND COMMITTEE EFFORTS
- NOVEMBER – General Election

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Bond Committee Meetings

- Few, but substantial Bond 2021 Committee meetings
- Virtual meeting format for the committee, much like current City Council configuration
- Meeting minutes, recordings, and copies of presentations made at these meetings will be available after the fact

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Public Engagement-COVID-19

- COVID-19 presents additional opportunities for engagement
- Public input opportunities are continuous:
  - Recorded presentations saved to the website for viewing after the fact
  - Online and in-person input forms
  - Information posted at City facilities (Library, Community Center, etc.)
  - FAQs on City's website regarding the process, projects considered, and questions asked to date
  - Zoom Live Q&A sessions offered at different times throughout the day to give residents an opportunity to submit questions ahead of time and receive live responses
  - Appointments for one-on-one meetings if residents do not or cannot engage digitally

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Public Engagement

- Specific branding affiliated with the program to help promote awareness and encourage public participation

SACHSE
2021
BOND

The City of
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Next Steps

- City Council discussion/input regarding the public engagement process
- Council will appoint the Bond 2021 Committee members tonight
- Those members will be contacted to arrange for their first meeting and set the schedule for the rest of the process

The City of SACHSE

Agenda Item Details

Meeting	Mar 01, 2021 - City Council Combined Meeting
Category	E. Consent Agenda - All items listed on the consent agenda will be considered by the City Council and will be enacted on by one motion. There will be no separate discussion of these items unless a Councilmember or citizen so requests.
Subject	1. Approve the minutes of the February 1, 2021, combined meeting.
Access	Public
Type	Action (Consent), Minutes
Recommended Action	Approve as presented.

Public Content

BACKGROUND
Minutes of the February 1, 2021, combined meeting.

POLICY CONSIDERATIONS
There are no policy considerations affiliated with this item.

RECOMMENDATION
Approve the minutes of the February 1, 2021, combined meeting.

02.01.21 Minutes.pdf (53 KB)

All items listed on the consent agenda will be considered by the City Council and will be enacted on by one motion. There will be no separate discussion of these items unless a Councilmember or citizen so requests.

CITY COUNCIL OF THE CITY OF SACHSE

MEETING MINUTES

FEBRUARY 1, 2021

The City Council of the City of Sachse held a regular meeting on Monday, February 1, 2021, at 6:30 p.m. via virtual teleconference. Those present were Mayor Mike Felix, Mayor Pro Tem Brett Franks, Councilmembers Michelle Howarth, Frank Millsap, Chance Lindsey, Cullen King, and Jeff Bickerstaff; City Manager, Gina Nash; City Attorney, Joe Gorfida; City Secretary, Michelle Lewis Sirianni; IT Manager, Danny Wheeler; Director of CIP and Public Works, Corey Nesbit; Parks and Recreation Director, Lance Whitworth; Director of Strategic Services, Lauren Rose; Finance Director, Teresa Savage; Development Services Director, Matt Robinson; Human Resources Director, Melinda Walter; Economic Development Corporation CEO, Leslyn Blake; Fire Chief, Marty Wade; and Police Chief, Bryan Sylvester.

Mayor Felix opened the workshop meeting at 6:30 p.m.

ZONING ORDINANCE AMENDMENTS: Discuss potential zoning ordinance amendments to Chapter 11 "Zoning" of the Sachse Code of Ordinances.

Mr. Robinson stated the Planning and Zoning (P&Z) Commission had requested that an item be brought forward to discuss self-storage uses within the PGBT Zoning District. Staff is seeking feedback on potential revisions to the Zoning Ordinance regarding self-storage uses, minor auto repair in the Neighborhood Commercial Zoning District, rezoning reapplications for denied zoning applications, platting requirements for building plots, and a few miscellaneous clean up items.

Mr. Robinson presented the first item for discussion regarding warehousing/self-storage uses in the PGBT Zoning District. The P&Z recommendation was to remove self-storage uses from the Turnpike Commercial and require a Special Use Permit (SUP) for self-storage in the Turnpike Mixed-Use District.

The City Council discussed the height requirements and the design guidelines and standards currently within the Comprehensive Plan. The City Council was in consensus with the P&Z recommendations.

Mr. Robinson presented the second item for discussion regarding auto minor repair. The P&Z recommendation was to require a SUP for auto repair (minor) uses in C1 district, remove auto related uses in the PGBT Turnpike Commercial, and require a SUP for auto related uses in the PGBT Turnpike Mixed-Use District.

The City Council discussed the utilization and process of a SUP and the ability to have the option to use based on the community's needs and/or wants. The City Council was in consensus with the P&Z recommendations.

Mr. Robinson stated other changes for discussion include the rezoning reapplication and clarifying provisions for denied rezoning applications and timeframe, clarifying requirements for lot(s) being platted prior to development, and some miscellaneous clean-up.

Mr. Gorfida noted that once an application is denied, the applicant would not be able to apply for a year before resubmitting. However, if the City Council denies without prejudice, the applicant would have the opportunity to bring forward sooner. Mr. Robinson commented that if an item is denied without prejudice, it would require a super majority vote by the City Council.

The City Council was in consensus with recommended changes.

ADJOURNMENT:

Mayor Felix adjourned the workshop at 7:16 p.m.

Mayor Felix opened the regular meeting at 7:16 p.m.

INVOCATION AND PLEDGE OF ALLEGIANCE TO U.S. AND STATE FLAGS: Mayor Pro Tem Franks offered the invocation and Councilman King led the pledges.

MAYOR AND CITY COUNCIL ANNOUNCEMENTS REGARDING SPECIAL EVENTS:

Mayor Pro Tem Franks noted the buildings on campus are open by appointment. He encouraged residents to schedule time at the Community Center.

Councilman King congratulated those in the Police Department that received promotions as well as the retirement of Officer Hunter.

Councilman Millsap commented that he recently received a call from Laura Schwenk regarding the Senior Center and the awareness of activities of things going on for the seniors.

CITIZEN INPUT:

No comments were made.

CONSENT AGENDA: All items listed on the Consent Agenda are considered routine and will be acted on by one motion, with no separate discussion of these items unless a City Councilmember or citizen so requests.

1. Approve the minutes of the January 14, 2021, workshop meeting.
2. Approve the minutes of the January 19, 2021, combined meeting.
3. Approve an ordinance ordering a General Election to be held May 1, 2021 for the purpose of electing a Councilmember Place 1 and Councilmember Place 2; Designating location of polling place; Ordering notice of election to be given as prescribed by law in connection with such election; and, authorizing joint agreements with Dallas County and Collin County.
4. Approve an ordinance ordering a Special Election to be held on May 1, 2021, for the purpose of the adoption of a local sales and use tax in the City at a rate of one-fourth of one percent to provide for revenue for maintenance and repair of municipal streets.

Councilman King made a motion to approve the consent agenda items as presented. Councilman Bickerstaff seconded that motion and the motion was unanimously approved.

REGULAR AGENDA ITEMS:

Receive an update regarding the outdoor warning sirens upgrade.

Chief Wade stated the City currently has eight (8) sirens. Four Federal and four American signal sirens. During the recent upgrade of the sirens, all electrical components were replaced, a designated radio frequency was established, and new software was installed. The Commander One software is a 24/7 remote monitoring with multiple activation points, and has the ability to use Nixle. Chief Wade outlined the current monthly testing, notification process, and activation criteria. Staff is seeking feedback regarding current activation criteria and polygon limits.

The City Council discussed current and possible parameter extensions for the polygons. The City Council would like to see consistency based on the criteria of surrounding cities and the current criteria recommendations set forth by the NCTCOG. Councilman Millsap added the suggestion of notifying the schools of the testing if conducted during the week.

No further action or comments made.

Consider an ordinance amending Chapter 9 of the City of Sachse Code of Ordinances titled "Traffic Regulations" by amending Section 9-6 titled "Parking" by adding a new Subsection B(8) to provide for a no parking area along Concord Drive and Remington Court.

Mr. Nesbit outlined the current parking restrictions acted on by the City Council, which restricted parking on Concord Drive within 40 ft. of the intersection with Bunker Hill Road. Since that time, vehicles are now parking in the intersection of Remington Court and Concord Drive, which is visually blocking Concord Drive southbound traffic from motorist on Remington Court. Staff has discussed with residents and proposes to further restrict parking on Concord Drive at Remington Court. Staff is recommending to add restrictions to prohibit parking along the eastern curb of Concord Drive from a distance of 50 feet northeast of the intersection of Remington Court.

Councilman King asked if this would create a further problem up the street. Chief Sylvester replied that the proposed would resolve the visibility concern, and they have been conservative in their approach. Based on what is currently happening, they would essentially only be displacing three vehicles.

Mayor Pro Tem Franks expressed his concerns of the safety issue(s) and bottlenecking.

Councilman Bickerstaff made a motion to approve an ordinance amending Chapter 9 of the City of Sachse Code of Ordinances titled "Traffic Regulations" by amending Section 9-6 titled "Parking" by adding a new Subsection B(8) to provide for a no parking area along Concord Drive and Remington Court. Councilman Lindsey seconded that motion and the motion was unanimously approved.

Considering authorizing the City Manager to enter into an agreement with Kimley-Horn and Associates, Inc. to include landscape architecture, engineering, and construction phase services with subconsultant allowances in the amount of one hundred and thirty-nine thousand, nine hundred dollars and zero cents ($139,900.00).

Mr. Whitworth stated that Kimley-Horn prepared drawings for improvements for Phase I of J.K. Sachse Park. The improvements will include an open-air pavilion, restroom facility, splash pad, sand volleyball courts, food truck parking, walking trails, entry monument sign, and specialty paving. Staff is recommending approval of the proposed agreement for Phase I design and construction drawings.

Mayor Pro Tem Franks made a motion to authorize the City Manager to enter into an agreement with Kimley-Horn and Associates, Inc. to include landscape architecture, engineering, and construction phase services with subconsultant allowances in the amount of one hundred and thirty-nine thousand, nine hundred dollars and zero cents ($139,900.00). Councilman King seconded that motion and the motion was unanimously approved.

Receive an update regarding actions taken by the City as a result of the COVID-19 pandemic and any future measures that may be necessary including city operations and facilities, public safety, financial employee impact, and the CARES Act.

Mrs. Nash stated she had no formal update.

Mayor Pro Tem Franks asked about the CARES Act project allocations and time frame of completion. Mrs. Nash assured everything will be completed within the CARES Act guidelines and time frames.

No further comments or action taken.

ADJOURNMENT:

Mayor Felix adjourned the meeting at 8:37 p.m.

MIKE J. FELIX, MAYOR

ATTEST:

Michelle Lewis Sirianni, City Secretary

The City of SACHSE

Agenda Item Details

Meeting	Mar 01, 2021 - City Council Combined Meeting
Category	E. Consent Agenda - All items listed on the consent agenda will be considered by the City Council and will be enacted on by one motion. There will be no separate discussion of these items unless a Councilmember or citizen so requests.
Subject	2. Accept the monthly revenue and expenditure report for the period ending December 31, 2020.
Access	Public
Type	Action (Consent)
Preferred Date	Feb 15, 2021
Fiscal Impact	No
Recommended Action	Accept the monthly revenue and expenditure report for the period ending December 31, 2020.
Goals	Be a model of financial stewardship through growth management, responsible investment, and financial transparency.

Public Content

BACKGROUND

The Finance Department prepares a report each month to update the City Council regarding revenues and expenditures for the City. Included in the report are unaudited summaries for the General Fund, Utility Fund, Debt Service Fund, Sachse Economic Development Corporation, and Sachse Municipal Development District and an analysis of year-to-date sales tax revenue.

POLICY CONSIDERATIONS

The City Charter requires that the City Manager submit a monthly report covering revenues and expenditures.

RECOMMENDATION

Accept the monthly revenue and expenditure report for the period ending December 31, 2020.

All Funds 12-31-20.pdf (114 KB)

Sales Tax Analysis March 2021.pdf (81 KB)

All items listed on the consent agenda will be considered by the City Council and will be enacted on by one motion. There will be no separate discussion of these items unless a Councilmember or citizen so requests.

City of Sachse

Monthly Revenue and Expenditure Report

December 31, 2020

(Unaudited)

GENERAL FUND

25% of Year Completed

	Annual Budget	Current Month Actual	Actual YTD	YTD Actual as a Percent of Budget	Note Reference
Revenue Summary					
Property Tax	$ 13,420,000	$ 8,294,860	$ 9,102,467	67.83%	A
Sales Tax	1,700,000	163,837	534,563	31.44%	
Franchise Fees	1,847,825	55,303	453,241	24.53%	
Licenses and Permits	621,000	76,609	367,994	59.26%	D
Service Fees	916,500	137,109	419,012	45.72%	
Fines	250,000	17,621	48,100	19.24%	
Interest Income	50,000	(305)	15,462	30.92%	
Miscellaneous Income	402,218	27,384	71,542	17.79%	
Intergovernmental Revenue	1,443,819	120,318	360,955	25.00%	
Total Revenue	**$ 20,651,362**	**$ 8,892,738**	**$ 11,373,335**	**55.07%**	
Expenditure Summary					
City Manager	$ 759,865	$ 46,774	$ 148,720	19.57%	
City Secretary	209,339	11,984	39,975	19.10%	
Human Resources	388,830	32,887	89,183	22.94%	
Finance	717,569	74,032	215,429	30.02%	
Municipal Court	241,740	15,347	44,652	18.47%	
Parks	1,010,900	77,163	233,233	23.07%	
Senior Programs	146,645	8,745	24,549	16.74%	
Library Services	515,646	39,013	108,417	21.03%	
Community Development	750,215	53,023	162,212	21.62%	
Streets & Drainage	3,341,560	116,693	258,874	7.75%	C
Facility Maintenance	562,072	37,938	95,240	16.94%	
Police	5,581,495	417,172	1,297,744	23.25%	
Animal Control	240,865	14,109	43,681	18.14%	
Fire/EMS	4,602,376	355,952	1,051,962	22.86%	
Combined Services	422,652	12,276	244,922	57.95%	B
Recreation	386,106	43,449	90,424	23.42%	
City Engineer	368,244	26,831	85,648	23.26%	
Information Technology	746,910	55,212	160,934	21.55%	
Total Expenditures	**$ 20,993,029**	**$ 1,438,601**	**$ 4,395,799**	**20.94%**	
Total Revenue Over/Under Expenses	**$ (341,667)**	**$ 7,454,137**	**$ 6,977,537**		

Explanation of Major Variances:

A Property Tax receipts peak in December and January

B Total annual property and liability premium paid in October

C Budget includes one-time transfers to Capital Projects

D Building permit revenue reflects activity in Ranch Park Village and the Station

City of Sachse

Monthly Revenue and Expenditure Report

December 31, 2020

(Unaudited)

UTILITY FUND

25% of Year Completed

	Annual Budget	Current Month Actual	Actual YTD	YTD Actual as a Percent of Budget	Note Reference 0%
Revenue Summary					
Water Revenue	$ 7,460,000	$ 484,115	$ 1,785,046	23.93%	
Sewer Revenue	5,197,500	431,820	1,300,360	25.02%	
Drainage Revenue	210,000	17,402	52,231	24.87%	
Fees	165,700	23,356	39,978	24.13%	
Interest Income	60,000	6,371	27,527	45.88%	
Transfer In-Impact Fee	-	-	-		
Miscellaneous Income	-				
Total Revenue	**$ 13,093,200**	**$ 963,063**	**$ 3,205,142**	**24.48%**	
Expenditure Summary					
Utility Administration	$ 442,209	$ 32,892	$ 89,370	20.21%	
Water Operations	7,380,181	518,276	1,498,186	20.30%	
Sewer Operations	5,733,264	277,204	777,922	13.57%	
Drainage Projects	100,000	-	-	0.00%	
Total Expenditures	**$ 13,655,654**	**$ 828,373**	**$ 2,365,479**	**17.32%**	
Total Revenue Over/Under Expenses	**$ (562,454)**	**$ 134,691**	**$ 839,663**		

Explanation of Major Variances:

City of Sachse

Monthly Revenue and Expenditure Report

December 31, 2020

(Unaudited)

Debt Service Fund

25% of Year Completed

	Annual Budget	Current Month Actual	Actual YTD	YTD Actual as a Percent of Budget	Note Reference 0%
Revenue Summary					
Property Tax	$ 5,035,703	$ 3,063,703	$ 3,361,954	66.76%	
Interest Income	5,000	125	323	6.46%	
Miscellaneous Receipts					
Total Revenue	**$ 5,040,703**	**$ 3,063,828**	**$ 3,362,277**	**66.70%**	
Expenditure Summary					
Fees	$ 3,000	$ -	$ 450	15.00%	
Principal	3,543,300	-	-	0.00%	**A**
Interest	1,495,917			0.00%	**A**
Transfer Out-Utility Fund					
Total Expenditures	**$ 5,042,217**	**$ -**	**$ 450**	**0.01%**	
Total Revenue Over/Under Expenses	**$ (1,514)**	**$ 3,063,828**	**$ 3,361,827**		

A Principal payments are due in February and interest payments in February and August

City of Sachse

Monthly Revenue and Expenditure Report

December 31, 2020

(Unaudited)

SACHSE ECONOMIC DEVELOPMENT CORPORATION

25% of Year Completed

	Annual Budget	Current Month Actual	Actual YTD	YTD Actual as a Percent of Budget	Note Reference 0%
Revenue Summary					
Sales Tax	$ 837,500	$ 81,919	$ 264,343	31.56%	
Other Income	$ 12,500	$ -	$ 10,000	80.00%	**A**
Interest Income	5,000	258	1,344	26.87%	
Total Revenue	**$ 855,000**	**$ 82,177**	**$ 275,687**	**32.24%**	
Expenditure Summary					
Expenditures	855,000	63,487	116,376	13.61%	
Total Expenditures	**$ 855,000**	**$ 63,487**	**$ 116,376**	**13.61%**	
Total Revenue Over/Under Expenses	**$ -**	**$ 18,689**	**$ 159,311**		

Explanation of Major Variances:

A GISD Grant received in November

City of Sachse

Monthly Revenue and Expenditure Report

December 31,2020

(Unaudited)

MUNICIPAL DEVELOPMENT DISTRICT

25% of Year Completed

	Annual Budget	Current Month Actual	Actual YTD	YTD Actual as a Percent of Budget	Note Reference
Revenue Summary					
Sales Tax	$ 385,000	$ 38,978	$ 123,362	32.04%	
Other Income	$ -				
Interest Income	500	80	409	81.82%	
Total Revenue	**$ 385,500**	**$ 39,058**	**$ 123,771**	32.11%	
Expenditure Summary					
Expenditures	249,000	11,177	11,177	4.49%	
Total Expenditures	**$ 249,000**	**$ 11,177**	**$ 11,177**	4.49%	
Total Revenue Over/Under Expenses	**$ 136,500**	**$ 27,881**	**$ 112,594**		

Explanation of Major Variances:

CITY OF SACHSE
2020/2021 SALES TAX ANALYSIS

FY 2020	Total Sales tax	General Fund Sales Tax	General Fund Year-To-Date	YTD Percent of Budget
October	240,829	137,609	137,609	8.63%
November	316,904	181,079	318,688	19.98%
December	252,331	144,182	462,870	29.02%
January	272,241	155,558	618,429	38.77%
February	401,877	229,633	848,061	53.17%
March	250,829	143,324	991,385	62.16%
April	224,183	128,098	1,119,483	70.19%
May	332,834	190,181	1,309,665	82.11%
June	273,969	156,546	1,466,211	91.93%
July	197,476	112,838	1,579,048	99.00%
August	372,977	213,119	1,792,167	112.36%
September	275,319	157,317	1,949,485	122.22%
TOTAL	3,411,769	1,949,485		
BUDGET		1,595,000		

FY 2021	Total Sales tax	General Fund Sales Tax	General Fund Year-To-Date	YTD Percent of Budget
October	264,016	150,859	150,859	9.01%
November	374,502	213,991	364,850	21.78%
December	286,729	163,837	528,687	31.56%
January	323,637	184,926	713,613	42.60%
February	435,095	248,614	962,226	57.45%
March				
April				
May				
June				
July				
August				
September				
TOTAL	1,683,980	962,226		
BUDGET		1,675,000		

The City of SACHSE

Agenda Item Details

Meeting	Mar 01, 2021 - City Council Combined Meeting
Category	E. Consent Agenda - All items listed on the consent agenda will be considered by the City Council and will be enacted on by one motion. There will be no separate discussion of these items unless a Councilmember or citizen so requests.
Subject	3. Accept the Quarterly Budget and Investment Reports for the quarter ended December 31, 2020.
Access	Public
Type	Action (Consent)
Preferred Date	Mar 01, 2021
Absolute Date	Mar 01, 2021
Fiscal Impact	No
Budgeted	No
Budget Source	There are no significant aberrations in the budget that would require budget adjustments at this time.
Recommended Action	Accept the Quarterly Budget and Investment Reports for the quarter ended December 31, 2020.
Goals	Be a model of financial stewardship through growth management, responsible investment, and financial transparency.

Public Content

BACKGROUND

The Finance Department releases a quarterly report on the City's finances. The report is comprised of two sections: budget and investments. The budget section includes revenues and expenditures for the General, Utility, Debt Service, Impact Fee, Special Revenue, Street Maintenance Tax, and Health Insurance Funds; summary reports for Sachse Economic Development Corporation and Municipal Development District; and, a summary of capital project expenditures. The investment section provides an overview of investment activity details for the Money Market, Investment Pool, and Certificate of Deposit accounts.

It is the City's strategy to maintain a high percentage of idle funds invested in safe, secure, and liquid investment securities and pooled investment types. This strategy is in accordance with the Public Funds Investment Act (PFIA) and City policy.

Cash on hand available for investing on December 31, 2020 was $63,386,894 in all funds. The average interest/yield on all investments was .45%, and investment earnings totaled $70,472.33.

General Fund revenues are 55% of budget and expenditures are at 22%, as of December 31, 2020. Utility Fund revenues are 24% of budgeted, and expenditures 21%.

OVERVIEW

Quarterly Budget and Investment Reports for the quarter ended December 31, 2020.

POLICY CONSIDERATIONS

The PFIA requires that the Investment Officers prepare and submit quarterly a written report of investment transactions for all funds covered by the Investment Policy.

RECOMMENDATION

Accept the Quarterly Budget and Investment Reports for the quarter ended December 31, 2020.

1st Qtr Investment Report FY21.pdf (1,357 KB)	First Quarter for Agenda.pdf (688 KB)

All items listed on the consent agenda will be considered by the City Council and will be enacted on by one motion. There will be no separate discussion of these items unless a Councilmember or citizen so requests.

The City of SACHSE

Finance Department Memo

To: Gina Nash, City Manager

From: Berna Fitzpatrick-Walker, Finance Manager

CC: Mayor and City Council

Date: February 9, 2021

Re: Investment Report for period ending December 31, 2020

Attached is the Quarterly Investment Report for the quarter ending December 31 of the fiscal year 2020-2021. This report complies with the requirements of the City's Investment Policy and the Public Funds Investment Act as amended. For this period, the City's portfolio consisted of the following investments:

Portfolio at Quarter Close:	Rate at 12/31/20	% Total	Total Investment
Money Market Account –ANB	.35%	14.33%	7,658,611
Money Market Account - BTH	.20%	4.01%	2,143,926
Money Market Account – NexBank	.45%	12.33%	6,298,248
Money Market Account 2017CO – NexBank	.45%	4.34%	2,085,577
Money Market Account 2017A CO – NexBank	.45%	6.21%	3,841,022
Money Market Account(EDC)-ANB	.35%	.56%	299,865
Money Market Account (EDC) BTH	.20%	.99%	530,733
Money Market Account (EDC)-NexBank	.45%	1.74%	928,270
Investment Pool – Tex Pool	.091%	14.87%	7,945,281
Investment Pool – 2019 Tax Notes-TexPool	.091%	2.96%	1,581,928
CD Southside 6066	1.68%	1.60%	1,015,505
CD Southside 6074	1.68%	1.60%	1,015,505
CD Prosperity 9995	.75%	1.59%	1,005,653
CD Prosperity 9996	.75%	1.88%	1,005,653
CD Prosperity 9997	.75%	1.59%	1,005,653
CD Prosperity 9998	.75%	1.59%	1,005,653
CD Prosperity 1	.55%	1.58%	1,002,301
CD Prosperity 2	.55%	1.58%	1,002,301
CD Prosperity 3	.55%	1.58%	1,002,301
CD Prosperity 4	.70%	1.58%	1,002,930
CD Prosperity 5	.70%	1.58%	1,002,930
CD Citizens Bank 5043	.75%	1.59%	1,005,667

Portfolio at Quarter Close:	Rate at 12/31/20	%	Total
CD Texas Security 12529	.95%	1.59%	1,007,021
CD Texas Security 12530	.95%	1.59%	1,007,021
CD Texas Security 12528	.90%	1.59%	1,006,818
Total Invested City Funds:		100.0%	**$63,386,894**

The City does not carry any security instrument (investment type) on its books that is traded on the open market; therefore, all investments are listed at 100% of market value. Interest earnings on all certificate of deposit accounts are accreted quarterly or at maturity. All Funds on deposit are fully secured and safeguarded. **Total investment interest earned for the quarter ending December 31 was $70,472.33.**

Citywide cash and investments for the period ending December 31 was $63,386,894. Of this amount, $2,327,025 is for the Sachse EDC. It is the strategy of the Finance Department to maintain a high percentage of its idle funds invested in safe and secure investment securities and pooled investment types in accordance with the Public Funds Investment Act.

79% of the City's current portfolio has liquidity of 30 days or less, which is more than adequate for daily operations. The City investments are liquid and have same day access. The City's investment and cash management strategy will be to maintain operational and capital needs in money market accounts and liquid asset pools. The City's funds are swept into the above accounts and withdrawn as needed for operational cash flow requirements.

The average interest rate/yield on the City's investments for the period was .45%; weighted average maturity of 48 days. The Texpool Prime Fund interest rate was .1431% and the Texpool interest rate was .0909% at December 31, 2020. The rolling three-month Treasury yield was .09% with the rolling six-month Treasury yield at .12%.

The City of SACHSE

QUARTERLY INVESTMENT REPORT

For the Quarter Ended

December 31, 2020

Prepared by
Valley View Consulting, L.L.C.

The investment portfolio of the City is in compliance with the Public Funds Investment Act and the Investment Policy and strategies.

Director of Finance

Finance Manager

Disclaimer: These reports were compiled using information provided by the City of Sachse. No procedures were performed to test the accuracy or completeness of this information. The market values included in these reports were obtained by Valley View Consulting, L.L.C. from sources believed to be accurate and represent proprietary valuation. Due to market fluctuations these levels are not necessarily reflective of current liquidation values. Yield calculations are not determined using standard performance formulas, are not representative of total return yields and do not account for investment advisor fees.

Summary

Quarter End Results by Investment Category:

Asset Type	September 30, 2020 Book Value	September 30, 2020 Market Value	December 31, 2020 Book Value	December 31, 2020 Market Value	Ave. Yield
Bank/Pool	$ 33,313,460	$ 33,313,460	$ 48,293,981	$ 48,293,981	0.32%
CDs/Securities	20,116,053	20,116,053	15,092,913	15,092,913	0.88%
Totals	**$ 53,429,513**	**$ 53,429,513**	**$ 63,386,894**	**$ 63,386,894**	0.45%

Current Quarter Average Yield *(1)*	
Total Portfolio	0.45%
Weighted Average Maturity	48 days
Rolling Three Month Treasury	0.09%
Rolling Six Month Treasury	0.12%
TexPool	0.09%

Fiscal Year-to-Date Average Yield *(2)*	
Total Portfolio	0.45%
Rolling Three Month Treasury	0.09%
Rolling Six Month Treasury	0.12%
TexPool	0.09%

Interest Earnings (Approximate)

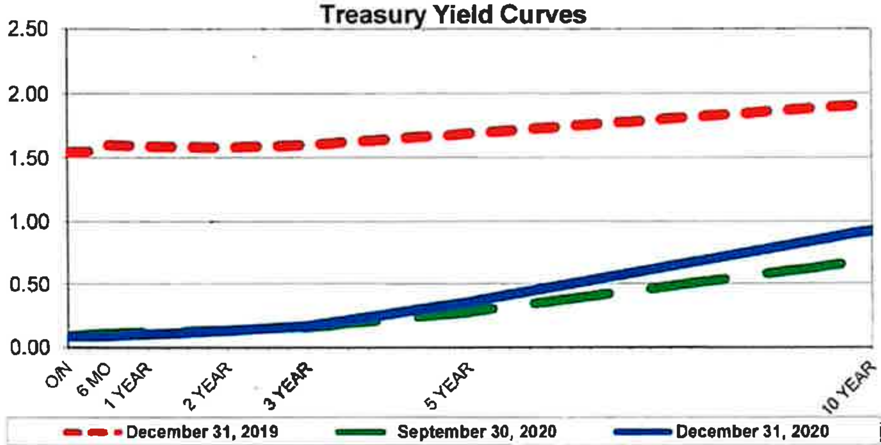
	City	EDC
Interest Earnings QTR	$ 68,827	$ 1,645
Interest Earnings YTD	$ 68,827	$ 1,645

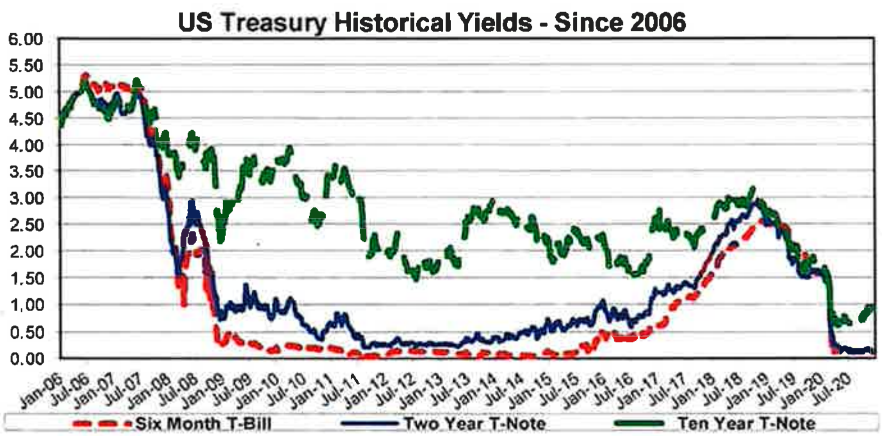
(1) Current Quarter Weighted Average Yield - calculated using quarter end report yields and adjusted book values and does not reflect a total return analysis; realized and unrealized gains/losses and investment advisory fees are not considered. The yield for the reporting month is used for bank, pool, and money market balances.

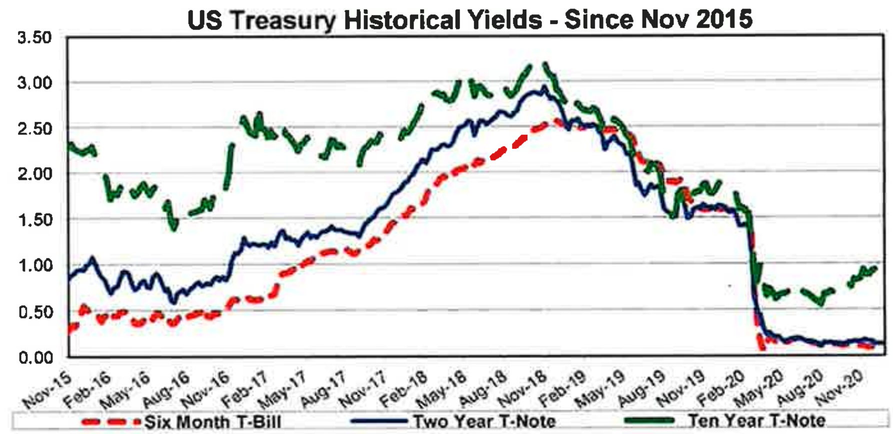
(2) Fiscal Year-to-Date Weighted Average Yields - calculated using quarter end report yields and adjusted book values and does not reflect a total return analysis or account for advisory fees.

Economic Overview

The Federal Open Market Committee (FOMC) maintained the Fed Funds target range at 0.00% to 0.25% (Effective Fed Funds are trading +/-0.10%), and projected that reduced rates could remain into 2024. Second estimate of Third Quarter GDP was finalized at +33.4%, but still remains 3.5% below pre-pandemic levels. Crude oil traded above $50 per barrel. Employment/ Unemployment continues modest improvement. The Stock Markets reached new highs. Housing continues adding positive economic activity. Additional fiscal stimulus passed and was signed by the President. The Yield Curve steepened slightly from last quarter end.







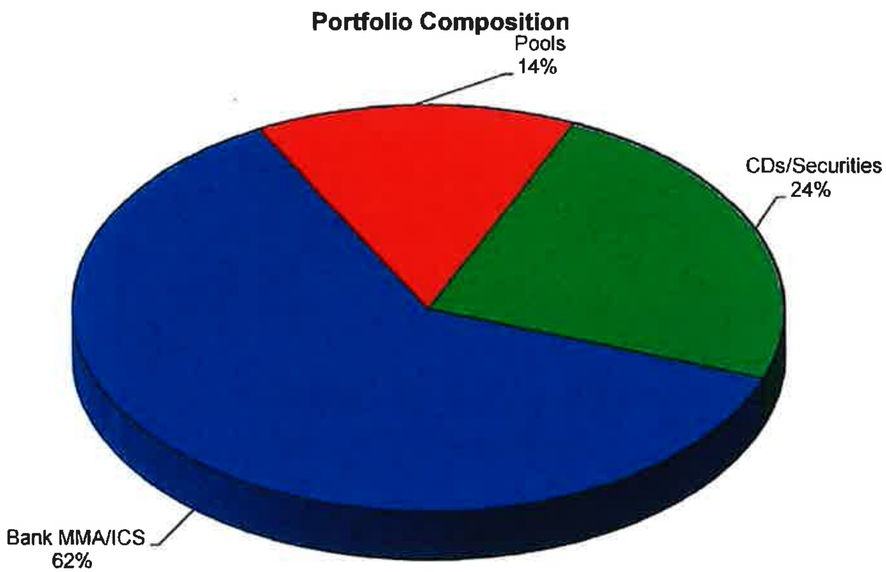
Investment Holdings

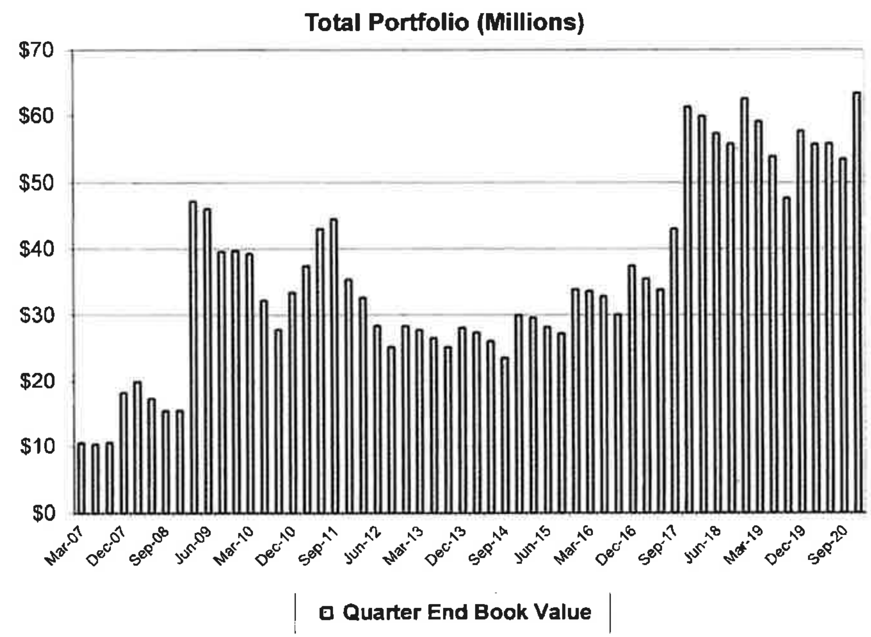
December 31, 2020

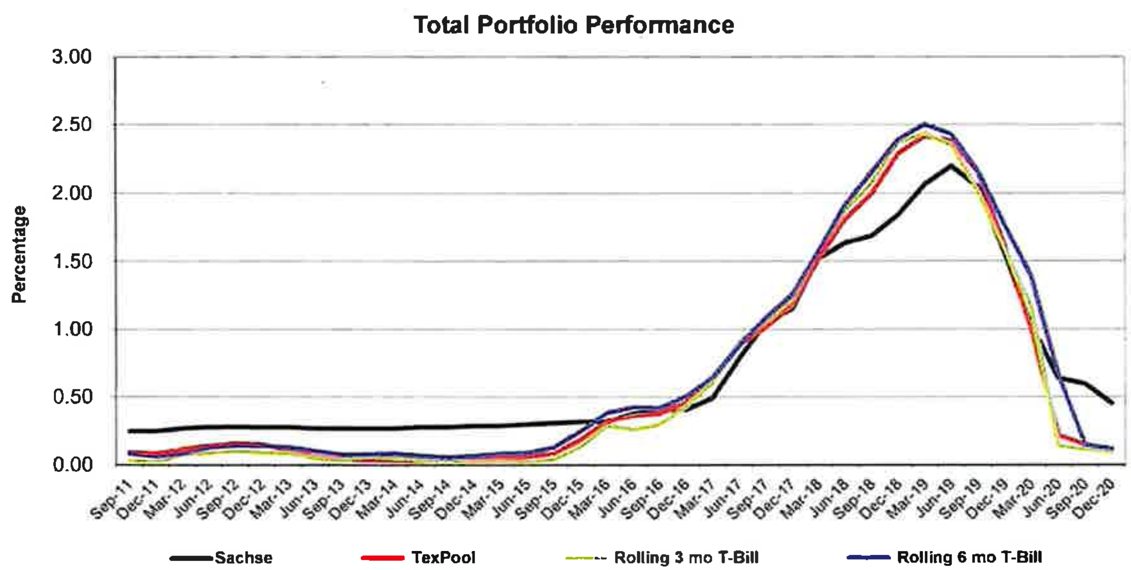
Description	Rating	Coupon/ Discount	Maturity Date	Settlement Date	Original Face\ Par Value	Book Value	Market Price	Market Value	Life (days)	Yield
ANB MMA		0.35%	01/01/21	12/31/20	$ 23,250,289	$ 23,250,289	1.00	$ 23,250,289	1	0.35%
BTH Bank ICS		0.20%	01/01/21	12/31/20	2,676,105	2,676,105	1.00	2,676,105	1	0.20%
NexBank ICS		0.45%	01/01/21	12/31/20	13,168,042	13,168,042	1.00	13,168,042	1	0.45%
TexPool	AAAm	0.09%	01/01/21	12/31/20	9,199,545	9,199,545	1.00	9,199,545	1	0.09%
Southside Bank CD 6066		1.68%	01/21/21	01/21/20	1,015,505	1,015,505	100.00	1,015,505	21	1.69%
Southside Bank CD 6074		1.68%	01/21/21	01/21/20	1,015,505	1,015,505	100.00	1,015,505	21	1.69%
Prosperity Bank CD 9995		0.75%	03/30/21	03/30/20	1,005,653	1,005,653	100.00	1,005,653	89	0.75%
Prosperity Bank CD 9996		0.75%	03/30/21	03/30/20	1,005,653	1,005,653	100.00	1,005,653	89	0.75%
Prosperity Bank CD 0001		0.55%	04/23/21	07/23/20	1,002,301	1,002,301	100.00	1,002,301	113	0.55%
Prosperity Bank CD 0002		0.55%	04/23/21	07/23/20	1,002,301	1,002,301	100.00	1,002,301	113	0.55%
Prosperity Bank CD 0003		0.55%	04/23/21	07/23/20	1,002,301	1,002,301	100.00	1,002,301	113	0.55%
Prosperity Bank CD 9997		0.75%	06/30/21	03/30/20	1,005,653	1,005,653	100.00	1,005,653	181	0.75%
Prosperity Bank CD 9998		0.75%	06/30/21	03/30/20	1,005,653	1,005,653	100.00	1,005,653	181	0.75%
Prosperity Bank CD 0004		0.70%	07/23/21	07/23/20	1,002,930	1,002,930	100.00	1,002,930	204	0.70%
Prosperity Bank CD 0005		0.70%	07/23/21	07/23/20	1,002,930	1,002,930	100.00	1,002,930	204	0.70%
Citizens Bank CD 5043		0.90%	12/30/21	12/30/20	1,005,667	1,005,667	100.00	1,005,667	364	0.90%
Texas Security Bank CD 2528		0.90%	01/06/22	04/06/20	1,006,818	1,006,818	100.00	1,006,818	371	0.90%
Texas Security Bank CD 2530		0.95%	04/06/22	04/06/20	1,007,021	1,007,021	100.00	1,007,021	461	0.95%
Texas Security Bank CD 2529		0.95%	04/06/22	04/06/20	1,007,021	1,007,021	100.00	1,007,021	461	0.95%
					$ 63,386,894	**$ 63,386,894**		**$ 63,386,894**	**48**	**0.45%**
									(1)	**(2)**

(1) Weighted average life - For purposes of calculating weighted average life, pool investments are assumed to have a one day maturity.

(2) Weighted average yield to maturity - The weighted average yield to maturity is based on adjusted book value, realized and unrealized gains/losses and investment advisory fees are not considered.


Portfolio Composition
Pools
14%
CDs/Securities
24%
Bank MMA/ICS
62%


Total Portfolio (Millions)
$70
$60
$50
$40
$30
$20
$10
$0
Mar-07
Dec-07
Sep-08
Jun-09
Mar-10
Dec-10
Sep-11
Jun-12
Mar-13
Dec-13
Sep-14
Jun-15
Mar-16
Dec-16
Sep-17
Jun-18
Mar-19
Dec-19
Sep-20
Quarter End Book Value


Total Portfolio Performance
Percentage
3.00
2.50
2.00
1.50
1.00
0.50
0.00
Sachse
TexPool
Rolling 3 mo T-Bill
Rolling 6 mo T-Bill

Book & Market Value Comparison

Issuer/Description	Yield	Maturity Date	Book Value 09/30/20	Increases	Decreases	Book Value 12/31/20	Market Value 09/30/20	Change in Market Value	Market Value 12/31/20
ANB MMA	0.35%	01/01/21	$ 7,958,475	$ 15,291,814	$ –	$ 23,250,289	$ 7,958,475	$ 15,291,814	$ 23,250,289
BTH Bank ICS	0.20%	01/01/21	2,674,659	1,446	–	2,676,105	2,674,659	1,446	2,676,105
NexBank ICS	0.45%	01/01/21	13,153,117	14,925	–	13,168,042	13,153,117	14,925	13,168,042
TexPool	0.09%	01/01/21	9,527,209	–	(327,664)	9,199,545	9,527,209	(327,664)	9,199,545
Citizens Bank CD 5033	0.75%	10/01/20	1,003,802	–	(1,003,802)	–	1,003,802	(1,003,802)	–
Southside Bank CD 0742	1.83%	10/17/20	1,013,725	–	(1,013,725)	–	1,013,725	(1,013,725)	–
Southside Bank CD 0750	1.83%	10/17/20	1,013,725	–	(1,013,725)	–	1,013,725	(1,013,725)	–
East West Bank CD 0527	1.73%	10/21/20	1,011,900	–	(1,011,900)	–	1,011,900	(1,011,900)	–
East West Bank CD 7644	1.73%	10/21/20	1,011,900	–	(1,011,900)	–	1,011,900	(1,011,900)	–
Citizens Bank CD 5043	0.75%	12/30/20	1,003,788	–	(1,003,788)	–	1,003,788	(1,003,788)	–
Southside Bank CD 6066	1.69%	01/21/21	1,011,640	3,865	–	1,015,505	1,011,640	3,865	1,015,505
Southside Bank CD 6074	1.69%	01/21/21	1,011,640	3,865	–	1,015,505	1,011,640	3,865	1,015,505
Prosperity Bank CD 9995	0.75%	03/30/21	1,003,780	1,873	–	1,005,653	1,003,780	1,873	1,005,653
Prosperity Bank CD 9996	0.75%	03/30/21	1,003,780	1,873	–	1,005,653	1,003,780	1,873	1,005,653
Prosperity Bank CD 0001	0.55%	04/23/21	1,000,932	1,369	–	1,002,301	1,000,932	1,369	1,002,301
Prosperity Bank CD 0002	0.55%	04/23/21	1,000,932	1,369	–	1,002,301	1,000,932	1,369	1,002,301
Prosperity Bank CD 0003	0.55%	04/23/21	1,000,932	1,369	–	1,002,301	1,000,932	1,369	1,002,301
Prosperity Bank CD 9997	0.75%	06/30/21	1,003,780	1,873	–	1,005,653	1,003,780	1,873	1,005,653
Prosperity Bank CD 9998	0.75%	06/30/21	1,003,780	1,873	–	1,005,653	1,003,780	1,873	1,005,653
Prosperity Bank CD 0004	0.70%	07/23/21	1,001,186	1,744	–	1,002,930	1,001,186	1,744	1,002,930
Prosperity Bank CD 0005	0.70%	07/23/21	1,001,186	1,744	–	1,002,930	1,001,186	1,744	1,002,930
Citizens Bank CD 5043	0.90%	12/30/21	–	1,005,667	–	1,005,667	–	1,005,667	1,005,667
Texas Security Bank CD 2528	0.90%	01/06/22	1,004,413	2,405	–	1,006,818	1,004,413	2,405	1,006,818
Texas Security Bank CD 2530	0.95%	04/06/22	1,004,615	2,406	–	1,007,021	1,004,615	2,406	1,007,021
Texas Security Bank CD 2529	0.95%	04/06/22	1,004,615	2,406	–	1,007,021	1,004,615	2,406	1,007,021
TOTAL / AVERAGE	0.45%		$ 53,429,513	$ 16,343,884	$ (6,386,503)	$ 63,386,894	$ 53,429,513	$ 9,957,381	$ 63,386,894

Allocation

December 31, 2020

Book & Market Value	**Total**	**PGBT TIF**	**TIRZ #2 Station**	**GO I&S**	**General Fund**	**W/S Restricted**	**W/S Operations**	**Capital Project**
ANB MMA	$ 23,250,289	$ (3,023)	$ (18,325)	$ 3,384,271	$ 9,493,566	$ 242,545	$ 5,073,930	$ 246,219
BTH Bank ICS	2,676,105	–	–	–	12	–	952,624	17
NexBank ICS	13,168,042	–	–	–	573,701	–	21,815	2,731,458
TexPool	9,199,545	–	–	867,574	606,145	–	1,969,951	1,955,481
01/21/21–Southside Bank CD 6066	1,015,505	–	–	–	1,015,505	–	–	–
01/21/21–Southside Bank CD 6074	1,015,505	–	–	–	–	–	1,015,505	–
03/30/21–Prosperity Bank CD 9995	1,005,653	–	–	–	1,005,653	–	–	–
03/30/21–Prosperity Bank CD 9996	1,005,653	–	–	–	–	–	1,005,653	–
04/23/21–Prosperity Bank CD 0001	1,002,301	–	–	–	–	–	–	1,002,301
04/23/21–Prosperity Bank CD 0002	1,002,301	–	–	–	1,002,301	–	–	–
04/23/21–Prosperity Bank CD 0003	1,002,301	–	–	–	–	–	1,002,301	–
06/30/21–Prosperity Bank CD 9997	1,005,653	–	–	–	1,005,653	–	–	–
06/30/21–Prosperity Bank CD 9998	1,005,653	–	–	–	–	–	1,005,653	–
07/23/21–Prosperity Bank CD 0004	1,002,930	–	–	–	–	–	–	–
07/23/21–Prosperity Bank CD 0005	1,002,930	–	–	–	1,002,930	–	–	–
12/30/21–Citizens Bank CD 5043	1,005,667	–	–	–	–	–	1,005,667	–
01/06/22–Texas Security Bank CD 2528	1,006,818	–	–	–	–	–	1,006,818	–
04/06/22–Texas Security Bank CD 2530	1,007,021	–	–	–	1,007,021	–	–	–
04/06/22–Texas Security Bank CD 2529	1,007,021	–	–	–	–	–	1,007,021	–
Totals	**$ 63,386,894**	**$ (3,023)**	**$ (18,325)**	**$ 4,251,845**	**$ 16,712,488**	**$ 242,545**	**$ 15,066,937**	**$ 5,935,477**

Allocation (continued)

December 31, 2020

Book & Market Value	**2009 GO Bonds**	**2017 CO**	**2017A CO**	**2019/2020 Tax Notes**	**Restricted Park Develop,**	**CARES Act Funds**	**Restricted General**	**Restricted Water Impact**
ANB MMA	$ 84,070	$ –	$ –	$ –	$ 510,567	$ 979,215	$ 222,678	$ 388,451
BTH Bank ICS	6	–	–	–	448,170	–	190,449	32,456
NexBank ICS	271,946	2,066,128	3,846,635	–	264,630	–	112,456	346,795
TexPool	667,690	–	–	1,752,074	72,080	–	30,635	370,174
01/21/21–Southside Bank CD 6066	–	–	–	–	–	–	–	–
01/21/21–Southside Bank CD 6074	–	–	–	–	–	–	–	–
03/30/21–Prosperity Bank CD 9995	–	–	–	–	–	–	–	–
03/30/21–Prosperity Bank CD 9996	–	–	–	–	–	–	–	–
04/23/21–Prosperity Bank CD 0001	–	–	–	–	–	–	–	–
04/23/21–Prosperity Bank CD 0002	–	–	–	–	–	–	–	–
04/23/21–Prosperity Bank CD 0003	–	–	–	–	–	–	–	–
06/30/21–Prosperity Bank CD 9997	–	–	–	–	–	–	–	–
06/30/21–Prosperity Bank CD 9998	–	–	–	–	–	–	–	–
07/23/21–Prosperity Bank CD 0004	1,002,930	–	–	–	–	–	–	–
07/23/21–Prosperity Bank CD 0005	–	–	–	–	–	–	–	–
12/30/21–Citizens Bank CD 5043	–	–	–	–	–	–	–	–
01/06/22–Texas Security Bank CD 2528	–	–	–	–	–	–	–	–
04/06/22–Texas Security Bank CD 2530	–	–	–	–	–	–	–	–
04/06/22–Texas Security Bank CD 2529	–	–	–	–	–	–	–	–
Totals	$ 2,026,642	$ 2,066,128	$ 3,846,635	$ 1,752,074	$ 1,295,447	$ 979,215	$ 556,218	$ 1,137,876

Allocation (continued)

December 31, 2020

Book & Market Value

	Restricted Sewer Impact	Restricted Roadway	Street Maint.	VERF	MDD	Health Insurance	EDC
ANB MMA	$ 684,509	$ 268,049	$ 334,526	$ 11,770	$ 126,610	$ 353,979	$ 866,681
BTH Bank ICS	57,193	22,396	60,141	–	331,341	50,280	531,020
NexBank ICS	611,106	239,305	–	595,598	256,703	300,442	929,323
TexPool	652,303	255,437	–	–	–	–	–
01/21/21–Southside Bank CD 6066	–	–	–	–	–	–	–
01/21/21–Southside Bank CD 6074	–	–	–	–	–	–	–
03/30/21–Prosperity Bank CD 9995	–	–	–	–	–	–	–
03/30/21–Prosperity Bank CD 9996	–	–	–	–	–	–	–
04/23/21–Prosperity Bank CD 0001	–	–	–	–	–	–	–
04/23/21–Prosperity Bank CD 0002	–	–	–	–	–	–	–
04/23/21–Prosperity Bank CD 0003	–	–	–	–	–	–	–
06/30/21–Prosperity Bank CD 9997	–	–	–	–	–	–	–
06/30/21–Prosperity Bank CD 9998	–	–	–	–	–	–	–
07/23/21–Prosperity Bank CD 0004	–	–	–	–	–	–	–
07/23/21–Prosperity Bank CD 0005	–	–	–	–	–	–	–
12/30/21–Citizens Bank CD 5043	–	–	–	–	–	–	–
01/06/22–Texas Security Bank CD 2528	–	–	–	–	–	–	–
04/06/22–Texas Security Bank CD 2530	–	–	–	–	–	–	–
04/06/22–Texas Security Bank CD 2529	–	–	–	–	–	–	–
Totals	**$ 2,005,110**	**$ 785,187**	**$ 394,667**	**$ 607,369**	**$ 714,654**	**$ 704,701**	**$ 2,327,025**

Allocation

September 30, 2020

Book & Market Value	Total	PGBT TIF	TIRZ #2 Station	GO I&S	General Fund	W/S Restricted	W/S Operations	Capital Project
ANB MMA	$ 7,958,475	$ (2,541)	$ (17,635)	$ 18,992	$ 434,311	$ 242,545	$ 2,700,522	$ 788,968
BTH Bank ICS	2,674,659	–	–	–	12	–	952,109	18
NexBank ICS	13,153,117	–	–	–	488,115	–	–	2,362,067
TexPool	9,527,209	–	–	867,325	306,005	–	2,069,396	2,378,725
10/01/20–Citizens Bank CD 5033	1,003,802	–	–	–	1,003,802	–	–	–
10/17/20–Southside Bank CD 0742	1,013,725	–	–	–	1,013,725	–	–	–
10/17/20–Southside Bank CD 0750	1,013,725	–	–	–	–	–	1,013,725	–
10/21/20–East West Bank CD 0527	1,011,900	–	–	–	1,011,900	–	–	–
10/21/20–East West Bank CD 7644	1,011,900	–	–	–	–	–	1,011,900	–
12/30/20–Citizens Bank CD 5043	1,003,788	–	–	–	–	–	1,003,788	–
01/21/21–Southside Bank CD 6066	1,011,640	–	–	–	1,011,640	–	–	–
01/21/21–Southside Bank CD 6074	1,011,640	–	–	–	–	–	1,011,640	–
03/30/21–Prosperity Bank CD 9995	1,003,780	–	–	–	1,003,780	–	–	–
03/30/21–Prosperity Bank CD 9996	1,003,780	–	–	–	–	–	1,003,780	–
04/23/21–Prosperity Bank CD 0001	1,000,932	–	–	–	–	–	–	1,000,932
04/23/21–Prosperity Bank CD 0002	1,000,932	–	–	–	1,000,932	–	–	–
04/23/21–Prosperity Bank CD 0003	1,000,932	–	–	–	–	–	1,000,932	–
06/30/21–Prosperity Bank CD 9997	1,003,780	–	–	–	1,003,780	–	–	–
06/30/21–Prosperity Bank CD 9998	1,003,780	–	–	–	–	–	1,003,780	–
07/23/21–Prosperity Bank CD 0004	1,001,186	–	–	–	–	–	–	–
07/23/21–Prosperity Bank CD 0005	1,001,186	–	–	–	1,001,186	–	–	–
01/06/22–Texas Security Bank CD 2528	1,004,413	–	–	–	–	–	1,004,413	–
04/06/22–Texas Security Bank CD 2530	1,004,615	–	–	–	–	–	1,004,615	–
04/06/22–Texas Security Bank CD 2529	1,004,615	–	–	–	1,004,615	–	–	–
Totals	**$ 53,429,513**	**$ (2,541)**	**$ (17,635)**	**$ 886,317**	**$ 10,283,804**	**$ 242,545**	**$ 14,780,601**	**$ 6,530,710**

Allocation (continued)

September 30, 2020

Book & Market Value	**2009 GO Bonds**	**2017 CO**	**2017A CO**	**2019/2020 Tax Notes**	**Restricted Park Develop,**	**CARES Act Funds**	**Restricted General**	**Restricted Water Impact**
ANB MMA	$ 213,498	$ –	$ –	$ –	$ 192,547	$ 1,089,444	$ 115,025	$ 167,711
BTH Bank ICS	5	–	–	–	614,519	–	23,754	17,415
NexBank ICS	639,186	2,085,577	3,841,022	–	240,034	–	136,625	185,966
TexPool	643,693	–	–	1,581,928	65,384	–	37,215	245,323
10/01/20–Citizens Bank CD 5033	–	–	–	–	–	–	–	–
10/17/20–Southside Bank CD 0742	–	–	–	–	–	–	–	–
10/17/20–Southside Bank CD 0750	–	–	–	–	–	–	–	–
10/21/20–East West Bank CD 0527	–	–	–	–	–	–	–	–
10/21/20–East West Bank CD 7644	–	–	–	–	–	–	–	–
12/30/20–Citizens Bank CD 5043	–	–	–	–	–	–	–	–
01/21/21–Southside Bank CD 6066	–	–	–	–	–	–	–	–
01/21/21–Southside Bank CD 6074	–	–	–	–	–	–	–	–
03/30/21–Prosperity Bank CD 9995	–	–	–	–	–	–	–	–
03/30/21–Prosperity Bank CD 9996	–	–	–	–	–	–	–	–
04/23/21–Prosperity Bank CD 0001	–	–	–	–	–	–	–	–
04/23/21–Prosperity Bank CD 0002	–	–	–	–	–	–	–	–
04/23/21–Prosperity Bank CD 0003	–	–	–	–	–	–	–	–
06/30/21–Prosperity Bank CD 9997	–	–	–	–	–	–	–	–
06/30/21–Prosperity Bank CD 9998	–	–	–	–	–	–	–	–
07/23/21–Prosperity Bank CD 0004	1,001,186	–	–	–	–	–	–	–
07/23/21–Prosperity Bank CD 0005	–	–	–	–	–	–	–	–
01/06/22–Texas Security Bank CD 2528	–	–	–	–	–	–	–	–
04/06/22–Texas Security Bank CD 2530	–	–	–	–	–	–	–	–
04/06/22–Texas Security Bank CD 2529	–	–	–	–	–	–	–	–
Totals	**$ 2,497,568**	**$ 2,085,577**	**$ 3,841,022**	**$ 1,581,928**	**$ 1,112,484**	**$ 1,089,444**	**$ 312,620**	**$ 616,414**

Allocation (continued)

September 30, 2020

Book & Market Value

	Restricted Sewer Impact	Restricted Roadway	Street Maint.	VERF	MDD	Health Insurance	EDC
ANB MMA	$ 368,858	$ 541,888	$ 202,197	$ 1,233	$ 30,619	$ 286,515	$ 583,778
BTH Bank ICS	38,301	56,268	60,109	–	331,162	50,253	530,733
NexBank ICS	409,009	600,874	–	685,859	250,412	300,102	928,270
TexPool	539,555	792,659	–	–	–	–	–
10/01/20–Citizens Bank CD 5033	–	–	–	–	–	–	–
10/17/20–Southside Bank CD 0742	–	–	–	–	–	–	–
10/17/20–Southside Bank CD 0750	–	–	–	–	–	–	–
10/21/20–East West Bank CD 0527	–	–	–	–	–	–	–
10/21/20–East West Bank CD 7644	–	–	–	–	–	–	–
12/30/20–Citizens Bank CD 5043	–	–	–	–	–	–	–
01/21/21–Southside Bank CD 6066	–	–	–	–	–	–	–
01/21/21–Southside Bank CD 6074	–	–	–	–	–	–	–
03/30/21–Prosperity Bank CD 9995	–	–	–	–	–	–	–
03/30/21–Prosperity Bank CD 9996	–	–	–	–	–	–	–
04/23/21–Prosperity Bank CD 0001	–	–	–	–	–	–	–
04/23/21–Prosperity Bank CD 0002	–	–	–	–	–	–	–
04/23/21–Prosperity Bank CD 0003	–	–	–	–	–	–	–
06/30/21–Prosperity Bank CD 9997	–	–	–	–	–	–	–
06/30/21–Prosperity Bank CD 9998	–	–	–	–	–	–	–
07/23/21–Prosperity Bank CD 0004	–	–	–	–	–	–	–
07/23/21–Prosperity Bank CD 0005	–	–	–	–	–	–	–
01/06/22–Texas Security Bank CD 2528	–	–	–	–	–	–	–
04/06/22–Texas Security Bank CD 2530	–	–	–	–	–	–	–
04/06/22–Texas Security Bank CD 2529	–	–	–	–	–	–	–
Totals	**$ 1,355,723**	**$ 1,991,689**	**$ 262,305**	**$ 687,093**	**$ 612,193**	**$ 636,870**	**$ 2,042,781**

Portfolio Summary
City of Sachse, TX
December 31, 2020

Safety - Investment Type

Investment Type	Book Value	Percent
Money Market Account*	$ 39,094,439	61.7%
Investment Pools	9,199,543	14.5%
CD's	15,092,912	23.8%
Total*	$ 63,386,894	100%

*(Includes Sachse EDC Money Market)

Liquidity - Investments by Maturity Date

Under 30 days	$ 50,324,990	79%
31 - 90 days	1,005,653	2%
91 - 180 days	3,006,903	5%
181 - 365 days	6,028,486	10%
366 - 760 days	3,020,860	5%
Total Principal Invested	$ 63,386,894	100%

Portfolio Yield

Portfolio	Fiscal YTD Interest	Int Earned this QTR	(FYTD) Percent of total
Debt Service	$ 401	$ 401	0.57%
General Fund	$ 20,765	20,765	29.47%
Water and Sewer Fund	$ 28,612	28,612	40.60%
Capital Project Fund	$ 12,869	12,869	18.26%
Special Revenue Fund	$ 1,942	1,942	2.76%
Impact Fee Fund	$ 2,334	2,334	3.31%
Street Maintenance Fund	$ 164	$ 164	0.23%
Vehicle/Equipment Fund	$ 739	$ 739	1.05%
Municipal Development District	$ 502	$ 502	0.71%
Health Insurance Fund	$ 499	499	0.71%
Sachse EDC	$ 1,645	1,645	2.33%
Total Portfolios	$ 70,472	$ 70,472	100.00%

Portfolio Balance

Portfolio	Beginning Balances	Ending Book Balances	Change
Debt Service	$ 886,317	$ 4,251,845	$ 3,365,528.02
General Fund	10,283,804	16,712,489	6,428,684.83
Water and Sewer Fund	17,108,723	17,375,610	266,887.00
Capital Project Fund	14,451,228	13,560,828	(890,400.00)
Special Revenue Fund	2,514,548	2,830,880	316,331.60
Impact Fee Fund	3,963,826	3,928,174	(35,652.00)
Street Maintenance Fund	262,305	394,667	132,362.00
Vehicle/Equipment Fund	687,093	607,369	(79,724.00)
Municipal Development District	612,193	714,654	102,461.00
Health Insurance Fund	636,870	704,701	67,831.00
Sachse EDC	2,042,781	2,327,025	284,244.00
PGBT	(2,541)	(3,023)	(482.20)
TIRZ#2 Station	(17,635)	(18,325)	(690.25)
Total Portfolios	$ 53,429,510	$ 63,386,894	$ 9,957,381

Historical Interest Rates

		Oct	Nov	Dec
Pooled Money Market Account	2020	0.3500%	0.3500%	0.3500%
	2019	0.2000%	0.2000%	0.2000%
	2018	0.2000%	0.2000%	0.2000%
Tex Pool	2020	0.1335%	0.1231%	0.0909%
	2019	1.9115%	1.6774%	1.6226%
	2018	2.1438%	2.2030%	2.2872%

City of Sachse, TX

Investment Portfolios

October 31, 2020

Source	Description	Cusip/ Ref	Purchase Date	Maturity Date	Coupon (Int. Rate)	Days to Maturity	Principal Invested	Book Value: Beginning of Month	Book Value: Change 1	Book Value: End of Month	Market Value: Beginning of Month	Market Value: Change	Market Value: End of Month
Debt Service													
GO Bond I&S Fund	Money Market	114512	10/31/2020	11/1/2020	0.3500%	1	18,992	18,992	113,439	132,431	18,992	113,439	132,431
GO Bond I&S Fund	Money Market	BTH	10/31/2020	11/1/2020	0.2333%	1	0	0		0	0	0	0
GO Bond I&S Fund	Money Market	NexBank	10/31/2020	11/1/2020	0.4500%	1	0	0		0	0	0	0
GO Bond I&S Fund	TexPool	1111-000	10/31/2020	11/1/2020	0.1335%	1	867,325	867,325	89	867,414	867,325	89	867,414
Total							886,315	886,317	113,528	999,845	886,317	113,528	999,845
General Fund													
General Fund	TexPool	1111-000	10/31/2020	11/1/2020	0.1335%	1	306,005	306,005	700,042	1,006,047	306,005	700,042	1,006,047
General Fund	Money Market	114512	10/31/2020	11/1/2020	0.3500%	1	434,311	434,311	1,601,826	2,036,137	434,311	1,601,826	2,036,137
General Fund	Money Market	BTH	10/31/2020	11/1/2020	0.2333%	1	12	12	0	12	12	0	12
General Fund	Money Market	NexBank	10/31/2020	11/1/2020	0.4500%	1	488,115	488,115	186	488,301	488,115	186	488,301
General Fund	CD	Southside 0742	10/17/2019	10/17/2020	1.8200%		1,000,000	1,013,725	(1,013,725)	0	1,013,725	(1,013,725)	0
General Fund	CD	Citizens 5033	3/30/2020	9/30/2020	0.7500%		1,003,802	1,003,802	(1,003,802)	0	1,003,802	(1,003,802)	0
General Fund	CD	Citizens 5023	3/30/2020	6/30/2020	0.7500%		0	0		0	0	0	0
General Fund	CD	Prosperity 2	7/23/2020	4/23/2021	0.5500%	174	1,000,000	1,000,932	451	1,001,383	1,000,932	451	1,001,383
General Fund	CD	Prosperity 5	7/23/2020	7/23/2021	0.7000%	265	1,000,000	1,001,186	575	1,001,761	1,001,186	575	1,001,761
General Fund	CD	EW 0527	1/21/2020	10/21/2020	1.7000%		1,000,000	1,011,900	(1,011,900)	0	1,011,900	(1,011,900)	0
General Fund	CD	Legacy 9997	3/30/2020	6/30/2021	0.7500%	242	1,003,780	1,003,780	617	1,004,397	1,003,780	617	1,004,397
General Fund	CD	Legacy 9995	3/30/2020	3/30/2021	0.7500%	150	1,003,780	1,003,780	617	1,004,397	1,003,780	617	1,004,397
General Fund	CD	Southside 6066	1/21/2020	1/21/2021	1.6800%	82	1,000,000	1,011,640	1,440	1,013,080	1,011,640	1,440	1,013,080
General Fund	CD	Texas Sec 530	4/6/2020	4/6/2022	0.9500%	522	1,000,000	1,004,615	811	1,005,426	1,004,615	811	1,005,426
Total							10,239,805	10,283,804	(722,862)	9,560,942	10,283,804	(722,862)	9,560,942
Water and Sewer Fund													
W/S Restricted Fund	Money Market	114512	10/31/2020	11/1/2020	0.3500%	1	242,545	242,545		242,545	242,545	0	242,545
W/S Operations	Money Market	114512	10/31/2020	11/1/2020	0.3500%	1	2,700,522	2,700,522	2,276,053	4,976,575	2,700,522	2,276,053	4,976,575
W/S Operations	Money Market	BTH	10/31/2020	11/1/2020	0.2333%	1	952,109	952,109	182	952,291	952,109	182	952,291
W/S Operations	Money Market	NexBank	10/31/2020	11/1/2020	0.4500%	1	-	0	873	873	0	873	873
W/S 2017CO	Money Market	: 3886 2017CO	10/31/2020	11/1/2020	1.4700%	1	2,085,577	2,085,577	(77)	2,085,500	2,085,577	(77)	2,085,500
W/S Operations	TexPool	1111-000	10/31/2020	11/1/2020	0.1335%	1	2,069,396	2,069,396	(299,787)	1,769,609	2,069,396	(299,787)	1,769,609
W/S 2017CO	Money Market	14512 2017CO	10/31/2020	11/1/2020	0.3500%	1	0	0		0	0	0	0
W/S Operations	CD	Southside 0750	10/17/2019	10/17/2020	1.8200%		1,000,000	1,013,725	(1,013,725)	0	1,013,725	(1,013,725)	0
W/S Operations	CD	Southside 6074	1/21/2020	1/21/2021	1.6800%	82	1,000,000	1,011,640	1,440	1,013,080	1,011,640	1,440	1,013,080
W/S Operations	CD	EW 7644	1/21/2020	10/21/2020	1.7000%		1,000,000	1,011,900	(1,011,900)	0	1,011,900	(1,011,900)	0
W/S Operations	CD	Citizens 5043	3/30/2020	12/30/2020	0.7500%	60	1,000,000	1,003,788	639	1,004,427	1,003,788	639	1,004,427
W/S Operations	CD	Legacy 9996	3/30/2020	3/30/2021	0.7500%	150	1,000,000	1,003,780	617	1,004,397	1,003,780	617	1,004,397
W/S Operations	CD	Legacy 9998	3/30/2020	6/30/2021	0.7500%	242	1,000,000	1,003,780	617	1,004,397	1,003,780	617	1,004,397
W/S Operations	CD	Prosperity 3	7/23/2020	4/23/2021	0.5500%	174	1,000,000	1,000,932	451	1,001,383	1,000,932	451	1,001,383
W/S Operations	CD	exas Sec 2528	4/6/2020	1/6/2022	0.9500%	432	1,000,000	1,004,413	811	1,005,224	1,004,413	811	1,005,224
W/S Operations	CD	Tex Sec 2529	4/6/2020	4/6/2022	0.9500%	522	1,000,000	1,004,615	811	1,005,426	1,004,615	811	1,005,426
Total							17,050,149	17,108,723	(42,995)	17,065,728	17,108,723	(42,995)	17,065,728
Capital Project Funds													
Capital Project Funds	Money Market	114512	10/31/2020	11/1/2020	0.3500%	1	788,968	788,968	(114,559)	674,409	788,968	(114,559)	674,409
Capital Project Funds	Money Market	BTH	10/31/2020	11/1/2020	0.2333%	1	18	18	(1)	17	18	(1)	17
Capital Project Funds	Money Market	NexBank	10/31/2020	11/1/2020	0.4500%	1	2,360,814	2,360,814	269,443	2,630,257	2,360,814	269,443	2,630,257
Capital Project Funds	TexPool	1111-000	10/31/2020	11/1/2020	0.1335%	1	2,378,725	2,378,725	(475,246)	1,903,479	2,378,725	(475,246)	1,903,479
Capital Project Funds	CD	Prosperity 1	7/23/2020	4/23/2021	0.5500%	174	1,000,000	1,000,932	451	1,001,383	1,000,932	451	1,001,383
2009 GO Bonds	Money Market	114512	10/31/2020	11/1/2020	0.3500%	1	213,498	213,498	41,320	254,818	213,498	41,320	254,818
2009 GO Bonds	Money Market	BTH	10/31/2020	11/1/2020	0.2333%	1	5	5	1	6	5	1	6
2009 GO Bonds	TexPool	1111-000	10/31/2020	11/1/2020	0.1335%	1	643,693	643,693	75,517	719,210	643,693	75,517	719,210
2009 GO Bonds	CD	Prosperity 4	7/23/2020	7/23/2021	0.7000%	265	1,000,000	1,001,186	575	1,001,761	1,001,186	575	1,001,761
2009 GO Bonds	Money Market	NexBank	10/31/2020	11/1/2020	0.4500%	1	639,186	639,186	(268,296)	370,890	639,186	(268,296)	370,890
2017A CO Bonds	Money Market	114512	10/31/2020	11/1/2020	0.3500%	1	0	0		0	0	0	0
2017A CO Bonds	TexPool	2017A CO	10/31/2020	11/1/2020	0.1335%	1	0	0		0	0	0	0
2017A CO Bonds	Money Market	ank 2017A CO	10/31/2020	11/1/2020	0.4500%	1	3,842,275	3,842,275	1,469	3,843,744	3,842,275	1,469	3,843,744
2019/2020 Tax Notes	TexPool	1111-000	10/31/2020	11/1/2020	0.1335%	1	1,581,928	1,581,928	1,841,966	3,423,894	1,581,928	1,841,966	3,423,894
Total							14,449,110	14,451,228		15,823,867	14,451,228	1,372,640	15,823,867
Special Revenue Funds													
Restricted Park Development Fee Fun	Money Market	114512	10/31/2020	11/1/2020	0.3500%	1	192,547	192,547	206,059	398,606	192,547	206,059	398,606
Restricted Park Development Fee Fun	Money Market	BTH	10/31/2020	11/1/2020	0.2333%	1	614,519	614,519	(206,696)	407,823	614,519	(206,696)	407,823
Restricted Park Development Fee Fun	Money Market	NexBank	10/31/2020	11/1/2020	0.4500%	1	240,034	240,034	677	240,711	240,034	677	240,711
Restricted Park Development Fee Fun	TexPool	1111-000	10/31/2020	11/1/2020	0.1335%	1	65,384	65,384	185	65,569	65,384	185	65,569
CARES ACT	Money Market	14512/CARES	10/31/2020	11/1/2020	0.3500%	1	1,089,444	1,089,444	(247,972)	841,472	1,089,444	(247,972)	841,472
Restricted General Fund	Money Market	114512	10/31/2020	11/1/2020	0.3500%	1	115,025	115,025	113,320	228,345	115,025	113,320	228,345
Restricted General Fund	Money Market	BTH	10/31/2020	11/1/2020	0.2333%	1	23,754	23,754	206,818	230,572	23,754	206,818	230,572
Restricted General Fund	Money Market	NexBank	10/31/2020	11/1/2020	0.4500%	1	136,625	136,625	(533)	136,092	136,625	(533)	136,092
Restricted General Fund	TexPool	1111-000	10/31/2020	11/1/2020	0.1335%	1	37,215	37,215	(145)	37,070	37,215	(145)	37,070
Total							2,514,547	2,514,548	71,713	2,586,262	2,514,548	71,713	2,586,262

City of Sachse, TX

Investment Portfolios

October 31, 2020

Source	Description	Cusip/ Ref	Purchase Date	Maturity Date	Coupon (Int. Rate)	Days to Maturity	Principal Invested	Book Value: Beginning of Month	Book Value: Change 1	Book Value: End of Month	Market Value: Beginning of Month	Market Value: Change	Market Value: End of Month
Impact Fee Fund													
Restricted Water Impact Fee	Money Market	114512	10/31/2020	11/1/2020	0.3500%	1	167,711	167,711	225,594	393,305	167,711	225,594	393,305
Restricted Water Impact Fee	Money Market	BTH	10/31/2020	11/1/2020	0.2333%	1	17,415	17,415	12,340	29,755	17,415	12,340	29,755
Restricted Water Impact Fee	Money Market	NexBank	10/31/2020	11/1/2020	0.4500%	1	185,966	185,966	131,840	317,806	185,966	131,840	317,806
Restricted Water Impact Fee	TexPool	1111-000	12/31/2017	1/1/2018	0.1335%	1	245,323	245,323	173,802	419,125	245,323	173,802	419,125
Restricted Sewer Impact Fee	Money Market	114512	10/31/2020	11/1/2020	0.3500%	1	368,858	368,858	323,258	692,116	368,858	323,258	692,116
Restricted Sewer Impact Fee	Money Market	BTH	10/31/2020	11/1/2020	0.2333%	1	38,301	38,301	14,060	52,361	38,301	14,060	52,361
Restricted Sewer Impact Fee	Money Market	NexBank	10/31/2020	11/1/2020	0.4500%	1	409,009	409,009	150,247	559,256	409,009	150,247	559,256
Restricted Sewer Impact Fee	TexPool	1111-000	12/31/2017	1/1/2018	0.1335%	1	539,555	539,555	197,998	737,553	539,555	197,998	737,553
Restricted Roadway Impact Fee	Money Market	114512	10/31/2020	11/1/2020	0.3500%	1	541,888	541,888	(146,803)	395,085	541,888	(146,803)	395,085
Restricted Roadway Impact Fee	Money Market	BTH	10/31/2020	11/1/2020	0.2333%	1	56,268	56,268	(26,378)	29,890	56,268	(26,378)	29,890
Restricted Roadway Impact Fee	Money Market	NexBank	10/31/2020	11/1/2020	0.4500%	1	600,874	600,874	(281,630)	319,244	600,874	(281,630)	319,244
Restricted Roadway Impact Fee	TexPool	1111-000	12/31/2017	1/1/2018	0.1335%	1	331,307	792,659	(371,637)	421,022	792,659	(371,637)	421,022
Total							3,502,475	3,963,826	402,690	4,366,517	3,963,826	402,691	4,366,517
Street Maintenance Fund													
Street Maintenance Tax	Money Market	114512	10/31/2020	11/1/2020	0.3500%	1	202,197	202,197	37,773	239,970	202,197	37,773	239,970
Street Maintenance Tax	Money Market	BTH	10/31/2020	11/1/2020	0.2333%	1	60,109	60,109	11	60,120	60,109	11	60,120
Total							262,306	262,305	37,784	300,090	262,305	37,784	300,090
Health Insurance Fund													
Health Insurance	Money Market	114512	10/31/2020	11/1/2020	0.3500%	1	286,515	286,515	(8,490)	278,025	286,515	(8,490)	278,025
Health Insurance	Money Market	BTH	10/31/2020	11/1/2020	0.2333%	1	50,253	50,253	9	50,262	50,253	9	50,262
Health Insurance	Money Market	NexBank	10/31/2020	11/1/2020	0.1335%	1	300,102	300,102	114	300,216	300,102	114	300,216
Total							636,870	636,870	(8,367)	628,504	636,870	(8,367)	628,504
EDC Fund													
EDC PMMKT	Money Market	114512	10/31/2020	11/1/2020	0.2700%	1	583,778	583,778	25,546	609,324	583,778	25,546	609,324
EDC PMMKT	Money Market	BTH	10/31/2020	11/1/2020	0.2333%	1	530,733	530,733	102	530,835	530,733	102	530,835
EDC PMMKT	Money Market	NexBank	10/31/2020	11/1/2020	0.4500%	1	928,270	928,270	355	928,625	928,270	355	928,625
Total							2,042,781	2,042,781	26,003	2,068,784	2,042,781	26,003	2,068,784
Vehicle/Equipment Replacement Fund													
VERF	Money Market	114512	10/31/2020	11/1/2020	0.3500%	1	1,233	1,233	1,709	2,942	1,233	1,709	2,942
VERF	Money Market	BTH	10/31/2020	11/1/2020	0.2333%	1	0	0	0	0	0	0	0
VERF	Money Market	NexBank	10/31/2020	11/1/2020	0.4500%	1	685,859	685,859	(5,740)	680,119	685,859	(5,740)	680,119
Total							687,092	687,093	(4,031)	683,062	687,093	(4,031)	683,062
Municipal Development District													
Municipal Development District	Money Market	114512	10/31/2020	11/1/2020	0.3500%	1	30,619	30,619	19,647	50,266	30,619	19,647	50,266
Municipal Development District	Money Market	BTH	10/31/2020	11/1/2020	0.4500%	1	331,162	331,162	63	331,225	331,162	63	331,225
Municipal Development District	Money Market	NexBank	10/31/2020	11/1/2020	0.1335%	1	250,412	250,412	6,098	256,510	250,412	6,098	256,510
Total							612,193	612,193	25,808	638,001	612,193	25,808	638,001
PGBT													
PGBT	Money Market	114512	10/31/2020	11/1/2020	0.3500%	1	(2,541)	(2,541)	(482)	(3,023)	(2,541)	(482)	(3,023)
Total							(2,541)	(2,541)	(482)	(3,023)	(2,541)	(482)	(3,023)
TIRZ#2 Station													
TIRZ#2 Station	Money Market	114512	10/31/2020	11/1/2020	0.3500%	1	(17,635)	(17,635)	(225)	(17,860)	(17,635)	(225)	(17,860)
Total							(17,635)	(17,635)	(225)	(17,860)	(17,635)	(225)	(17,860)
							52,863,468	53,429,513	(101,436)	54,700,719	53,429,513	1,271,205	54,700,719

Summary of Portfolios by Security Type

10/31/20

Security Type	Percent of Total (Book Value)	Average # of days	Average Yield	Principal Invested	Book Value: Beginning of Month	Book Value: Change	Book Value: End of Month	Market Value: Beginning of Month	Market Value: Change	Market Value: End of Month
Money Market Account	51.66%	1	0.3620%	23,786,252	23,786,252	4,472,550	28,258,802	23,786,252	4,472,550	28,258,802
TexPool	20.79%	1	0.1335%	9,065,856	9,527,208	1,842,784	11,369,992	9,527,208	1,842,784	11,369,992
CD's	27.55%	236	1.0262%	20,011,362	20,116,051	-5,044,129	15,071,922	20,116,051	-5,044,129	15,071,922
Total	100.00%			52,863,470	53,429,513	1,271,205	54,700,719	53,429,513	1,271,205	54,700,719

1Change = Investment activity including earnings deposits and withdrawals.

City of Sachse, TX
Investment Portfolios
November 30, 2020

Source	Description	Cusip/ Ref	Purchase Date	Maturity Date	Coupon (Int. Rate)	Days to Maturity	Principal Invested	Book Value Beginning of Month	Book Value Change	Book Value End of Month	Market Value Beginning of Month	Market Value Change	Market Value End of Month
Debt Service													
GO Bond I&S Fund	Money Market	114512	11/30/2020	12/1/2020	0.3500%	1	132,431	132,431	188,081	320,512	132,431	188,081	320,512
GO Bond I&S Fund	Money Market	BTH	11/30/2020	12/1/2020	0.2340%	1	0	0		0	0	0	0
GO Bond I&S Fund	Money Market	NexBank	11/30/2020	12/1/2020	0.4500%	1	0	0		0	0	0	0
GO Bond I&S Fund	TexPool	1111-000	11/30/2020	12/1/2020	0.1231%	1	867,414	867,414	91	867,505	867,414	91	867,505
Total							999,846	999,845	188,172	1,188,017	999,845	188,172	1,188,017
General Fund													
General Fund	TexPool	1111-000	11/30/2020	12/1/2020	0.1231%	1	1,006,047	1,006,047	74	1,006,121	1,006,047	74	1,006,121
General Fund	Money Market	114512	11/30/2020	12/1/2020	0.3500%	1	2,036,137	2,036,137	(252,626)	1,783,511	2,036,137	(252,626)	1,783,511
General Fund	Money Market	BTH	11/30/2020	12/1/2020	0.2340%	1	12	12		12	12	0	12
General Fund	Money Market	NexBank	11/30/2020	12/1/2020	0.4500%	1	488,301	488,301	181	488,482	488,301	181	488,482
General Fund	CD	outhside 0742	10/17/2019	10/17/2020	1.8200%		0	0		0	0	0	0
General Fund	CD	Citizens 5033	3/30/2020	9/30/2020	0.7500%		0	0		0	0	0	0
General Fund	CD	Citizens 5023	3/30/2020	6/30/2020	0.7500%		0	0		0	0	0	0
General Fund	CD	Prosperity 2	7/23/2020	4/23/2021	0.5500%	144	1,000,000	1,001,383	467	1,001,850	1,001,383	467	1,001,850
General Fund	CD	Prosperity 5	7/23/2020	7/23/2021	0.7000%	235	1,000,000	1,001,761	594	1,002,355	1,001,761	594	1,002,355
General Fund	CD	EW 0527	1/21/2020	10/21/2020	1.7000%		0	0		0	0	0	0
General Fund	CD	Legacy 9997	3/30/2020	6/30/2021	0.7500%	212	1,000,000	1,004,397	638	1,005,035	1,004,397	638	1,005,035
General Fund	CD	Legacy 9995	3/30/2020	3/30/2021	0.7500%	120	1,000,000	1,004,397	638	1,005,035	1,004,397	638	1,005,035
General Fund	CD	outhside 6066	1/21/2020	1/21/2021	1.6800%	52	1,000,000	1,013,080	1,397	1,014,477	1,013,080	1,397	1,014,477
General Fund	CD	exas Sec 530	4/6/2020	4/6/2022	0.9500%	492	1,000,000	1,005,426	784	1,006,210	1,005,426	784	1,006,210
Total							9,530,498	9,560,942	(247,853)	9,313,088	9,560,942	(247,853)	9,313,088
Water and Sewer Fund													
W/S Restricted Fund	Money Market	114512	11/30/2020	12/1/2020	0.3500%	1	242,545	242,545		242,545	242,545	0	242,545
W/S Operations	Money Market	114512	11/30/2020	12/1/2020	0.3500%	1	4,976,575	4,976,575	27,504	5,004,079	4,976,575	27,504	5,004,079
W/S Operations	Money Market	BTH	11/30/2020	12/1/2020	0.2340%	1	952,291	952,291	175	952,466	952,291	175	952,466
W/S Operations	Money Market	NexBank	11/30/2020	12/1/2020	0.4500%	1	873	873	20,942	21,815	873	20,942	21,815
W/S 2017CO	Money Market	3886 2017CO	11/30/2020	12/1/2020	1.4700%	1	2,085,500	2,085,500	(20,170)	2,065,330	2,085,500	(20,170)	2,065,330
W/S Operations	TexPool	1111-000	11/30/2020	12/1/2020	0.1231%	1	1,769,609	1,769,609	186	1,769,795	1,769,609	186	1,769,795
W/S 2017CO	Money Market	4512 2017CO	11/30/2020	12/1/2020	0.1231%	1	0	0		0	0	0	0
W/S Operations	CD	outhside 0750	10/17/2019	10/17/2020	1.8200%		0	0		0	0	0	0
W/S Operations	CD	outhside 6074	1/21/2020	1/21/2021	1.6800%	52	1,000,000	1,013,080	1,397	1,014,477	1,013,080	1,397	1,014,477
W/S Operations	CD	EW 1106	1/21/2020	7/21/2020	1.7200%		0	0		0	0	0	0
W/S Operations	CD	EW 7644	1/21/2020	10/21/2020	1.7000%		0	0		0	0	0	0
W/S Operations	CD	Citizens 5043	3/30/2020	12/30/2020	0.7500%	30	1,004,427	1,004,427	620	1,005,047	1,004,427	620	1,005,047
W/S Operations	CD	Legacy 9996	3/30/2020	3/30/2021	0.7500%	120	1,004,397	1,004,397	638	1,005,035	1,004,397	638	1,005,035
W/S Operations	CD	Legacy 9998	3/30/2020	6/30/2021	0.7500%	212	1,004,397	1,004,397	638	1,005,035	1,004,397	638	1,005,035
W/S Operations	CD	Prosperity 3	7/23/2020	4/23/2021	0.5500%	144	1,000,000	1,001,383	467	1,001,850	1,001,383	467	1,001,850
W/S Operations	CD	xas Sec 2528	4/6/2020	1/6/2022	0.9500%	402	1,000,000	1,005,224	784	1,006,008	1,005,224	784	1,006,008
W/S Operations	CD	Tex Sec 2529	4/6/2020	4/6/2022	0.9500%	492	1,000,000	1,005,426	784	1,006,210	1,005,426	784	1,006,210
Total							17,040,614	17,065,728	33,965	17,099,693	17,065,728	33,965	17,099,693
Capital Project Funds													
Capital Project Funds	Money Market	114512	11/30/2020	12/1/2020	0.3500%	1	674,409	674,409	(103,985)	570,424	674,409	(103,985)	570,424
Capital Project Funds	Money Market	BTH	11/30/2020	12/1/2020	0.2340%	1	17	17		17	17	0	17
Capital Project Funds	Money Market	NexBank	11/30/2020	12/1/2020	0.4500%	1	2,630,257	2,630,257	(183,462)	2,446,795	2,630,257	(183,462)	2,446,795
Capital Project Funds	TexPool	1111-000	5/31/2019	6/1/2019	0.4500%	1	1,903,479	1,903,479	264,747	2,168,226	1,903,479	264,747	2,168,226
Capital Project Funds	CD	Prosperity 1	7/23/2020	4/23/2021	0.5500%	144	1,000,000	1,001,383	467	1,001,850	1,001,383	467	1,001,850
2009 GO Bonds	Money Market	114512	11/30/2020	12/1/2020	0.3500%	1	254,818	254,818	(50,530)	204,288	254,818	(50,530)	204,288
2009 GO Bonds	Money Market	BTH	11/30/2020	12/1/2020	0.2340%	1	6	6		6	6	0	6
2009 GO Bonds	TexPool	1111-000	5/31/2019	6/1/2019	0.1231%	1	719,210	719,210	(264,472)	454,738	719,210	(264,472)	454,738
2009 GO Bonds	CD	Prosperity 4	7/23/2020	7/23/2021	0.7000%	235	1,000,000	1,001,761	594	1,002,355	1,001,761	594	1,002,355
2009 GO Bonds	Money Market	NexBank	10/31/2020	11/1/2020	0.4500%	1	370,890	370,890	184,572	555,462	370,890	184,572	555,462
2017A CO Bonds	Money Market	114512	11/30/2020	12/1/2020	0.3500%	1	0	0		0	0	0	0
2017A CO Bonds	TexPool	2017A CO	11/30/2020	12/1/2020	0.1231%	1	0	0		0	0	0	0
2017A CO Bonds	Money Market	NexBank	11/30/2020	12/1/2020	0.1231%	1	3,843,744	3,843,744	1,421	3,845,165	3,843,744	1,421	3,845,165
2019/2020 Tax Notes	TexPool	1111-000	11/30/2020	12/1/2020	0.1231%	1	3,423,894	3,423,894	(1,394,944)	2,028,950	3,423,894	(1,394,944)	2,028,950
Total							15,820,725	15,823,867	(1,545,592)	14,278,275	15,823,867	(1,545,592)	14,278,275
Special Revenue Funds													
Restricted Park Development Fee Fu	Money Market	114512	11/30/2020	12/1/2020	0.3500%	1	398,606	398,606	148,896	547,502	398,606	148,896	547,502
Restricted Park Development Fee Fu	Money Market	BTH	11/30/2020	12/1/2020	0.2340%	1	407,823	407,823	19,214	427,037	407,823	19,214	427,037
Restricted Park Development Fee Fu	Money Market	NexBank	11/30/2020	12/1/2020	0.4500%	1	240,711	240,711	11,387	252,098	240,711	11,387	252,098
Restricted Park Development Fee Fu	TexPool	1111-000	11/30/2020	12/1/2020	0.2340%	1	65,569	65,569	3,105	68,674	65,569	3,105	68,674
CARES ACT	Money Market	4512/CARES	11/30/2020	12/1/2020	0.3500%	1	841,472	841,472	(36,307)	805,165	841,472	(36,307)	805,165
Restricted General Fund	Money Market	114512	11/30/2020	12/1/2020	0.3500%	1	228,345	228,345	45,773	274,118	228,345	45,773	274,118
Restricted General Fund	Money Market	BTH	11/30/2020	12/1/2020	0.2340%	1	230,572	230,572	(19,095)	211,477	230,572	(19,095)	211,477
Restricted General Fund	Money Market	NexBank	11/30/2020	12/1/2020	0.4500%	1	136,092	136,092	(11,248)	124,844	136,092	(11,248)	124,844
Restricted General Fund	TexPool	1111-000	11/30/2020	12/1/2020	0.2340%	1	37,070	37,070	(3,061)	34,009	37,070	(3,061)	34,009
Total							2,586,260	2,586,262	158,664	2,744,923	2,586,262	158,664	2,744,923

City of Sachse, TX

Investment Portfolios

November 30, 2020

Source	Description	Cusip/ Ref	Purchase Date	Maturity Date	Coupon (Int. Rate)	Days to Maturity	Principal Invested	Book Value Beginning of Month	Book Value Change 1	Book Value End of Month	Market Value Beginning of Month	Market Value Change	Market Value End of Month
Impact Fee Fund													
Restricted Water Impact Fee	Money Market	114512	11/30/2020	12/1/2020	0.3500%	1	393,305	393,305	32,554	425,859	393,305	32,554	425,859
Restricted Water Impact Fee	Money Market	BTH	11/30/2020	12/1/2020	0.2340%	1	29,755	29,755	2,617	32,372	29,755	2,617	32,372
Restricted Water Impact Fee	Money Market	NexBank	11/30/2020	12/1/2020	0.4500%	1	317,806	317,806	28,011	345,817	317,806	28,011	345,817
Restricted Water Impact Fee	TexPool	1111-000	12/31/2017	1/1/2018	0.1231%	1	419,125	419,125	(107,679)	311,446	419,125	(107,679)	311,446
Restricted Sewer Impact Fee	Money Market	114512	11/30/2020	12/1/2020	0.3500%	1	692,116	692,116	49,413	741,529	692,116	49,413	741,529
Restricted Sewer Impact Fee	Money Market	BTH	11/30/2020	12/1/2020	0.2340%	1	52,361	52,361	4,006	56,367	52,361	4,006	56,367
Restricted Sewer Impact Fee	Money Market	NexBank	11/30/2020	12/1/2020	0.4500%	1	559,256	559,256	42,899	602,155	559,256	42,899	602,155
Restricted Sewer Impact Fee	TexPool	1111-000	12/31/2017	1/1/2018	0.1231%	1	737,553	737,553	(195,241)	542,312	737,553	(195,241)	542,312
Restricted Roadway Impact Fee	Money Market	114512	11/30/2020	12/1/2020	0.3500%	1	395,085	395,085	(88,727)	306,358	395,085	(88,727)	306,358
Restricted Roadway Impact Fee	Money Market	BTH	11/30/2020	12/1/2020	0.2340%	1	29,890	29,890	(6,602)	23,288	29,890	(6,602)	23,288
Restricted Roadway Impact Fee	Money Market	NexBank	11/30/2020	12/1/2020	0.4500%	1	319,244	319,244	(70,467)	248,777	319,244	(70,467)	248,777
Restricted Roadway Impact Fee	TexPool	1111-000	12/31/2017	1/1/2018	0.1231%	1	421,022	421,022	(196,969)	224,053	421,022	(196,969)	224,053
Total							4,366,518	4,366,517	(506,185)	3,860,334	4,366,517	(506,185)	3,860,334
Street Maintenance Fund													
Street Maintenance Tax	Money Market	114512	11/30/2020	12/1/2020	0.3500%	1	239,970	239,970	53,558	293,528	239,970	53,558	293,528
Street Maintenance Tax	Money Market	BTH	11/30/2020	12/1/2020	0.2340%	1	60,120	60,120	11	60,131	60,120	11	60,131
Total							300,090	300,090	53,569	353,659	300,090	53,569	353,659
Health Insurance Fund													
Health Insurance	Money Market	114512	11/30/2020	12/1/2020	0.3500%	1	278,025	278,025	6,533	284,558	278,025	6,533	284,558
Health Insurance	Money Market	BTH	11/30/2020	12/1/2020	0.2340%	1	50,262	50,262	10	50,272	50,262	10	50,272
Health Insurance	Money Market	NexBank	11/30/2020	12/1/2020	0.4500%	1	300,216	300,216	111	300,327	300,216	111	300,327
Total							628,503	628,504	6,654	635,157	628,504	6,654	635,157
EDC Fund													
EDC PMMKT	Money Market	114512	11/30/2020	12/1/2020	0.2700%	1	609,324	609,324	240,163	849,487	609,324	240,163	849,487
EDC PMMKT	Money Market	BTH	11/30/2020	12/1/2020	0.2340%	1	530,835	530,835	98	530,933	530,835	98	530,933
EDC PMMKT	Money Market	NexBank	11/30/2020	12/1/2020	0.4500%	1	928,625	928,625	343	928,968	928,625	343	928,968
Total							2,068,784	2,068,784	240,604	2,309,388	2,068,784	240,604	2,309,388
Vehicle/Equipment Replacement Fund													
VERF	Money Market	114512	11/30/2020	12/1/2020	0.3500%	1	2,942	2,942		2,942	2,942	0	2,942
VERF	Money Market	BTH	11/30/2020	12/1/2020	0.2340%	1	0	0		0	0	0	0
VERF	Money Market	NexBank	11/30/2020	12/1/2020	0.4500%	1	680,119	680,119	252	680,371	680,119	252	680,371
Total							683,061	683,062	252	683,313	683,062	252	683,313
Municipal Development District													
Municipal Development District	Money Market	114512	11/30/2020	12/1/2020	0.3500%	1	50,266	50,266	48,615	98,881	50,266	48,615	98,881
Municipal Development District	Money Market	BTH	11/30/2020	12/1/2020	0.2340%	1	331,225	331,225	62	331,287	331,225	62	331,287
Municipal Development District	Money Market	NexBank	11/30/2020	12/1/2020	0.4500%	1	256,510	256,510	95	256,605	256,510	95	256,605
Total							638,001	638,001	48,772	686,773	638,001	48,772	686,773
PGBT													
PGBT	Money Market	114512	11/30/2020	12/1/2020	0.3500%	1	(3,023)	(3,023)		(3,023)	(3,023)	0	(3,023)
Total							(3,023)	(3,023)	0	(3,023)	(3,023)	0	(3,023)
TIRZ#2 Station													
TIRZ#2 Station	Money Market	114512	11/30/2020	12/1/2020	0.3500%	1	(17,860)	(17,860)		(17,860)	(17,860)	0	(17,860)
Total							(17,860)	(17,860)	0	(17,860)	(17,860)	0	(17,860)
							54,642,017	54,700,719	(1,568,978)	53,131,737	54,700,719	(1,568,978)	53,131,737

Summary of Portfolios by Security Type

11/30/20

Security Type	Percent of Total (Book Value)	Average # of days	Average Yield	Principal Invested	Book Value Beginning of Month	Book Value Change	Book Value End of Month	Market Value Beginning of Month	Market Value Change	Market Value End of Month
Money Market Account	53.78%	1	0.3547%	28,258,802	28,258,802	314,278	28,573,080	28,258,802	314,278	28,573,080
TexPool	17.83%	1	0.1688%	11,369,992	11,369,992	-1,894,163	9,475,829	11,369,992	-1,894,163	9,475,829
CD's	28.39%	206	1.0865%	15,013,221	15,071,922	10,907	15,082,829	15,071,922	10,907	15,082,829
Total	100.00%			54,642,015	54,700,719	-1,568,978	53,131,737	54,700,719	-1,568,978	53,131,737

1Change = Investment activity including earnings deposits and withdrawals

City of Sachse, TX
Investment Portfolios
December 31, 2020

Source	Description	Cusip/ Ref	Purchase Date	Maturity Date	Coupon (Int. Rate)	Days to Maturity	Principal Invested	Book Value Beginning of Month	Book Value Change	Book Value End of Month	Market Value Beginning of Month	Market Value Change	Market Value End of Month
Debt Service													
GO Bond I&S Fund	Money Market	114512	12/31/2020	1/1/2021	0.3500%	1	320,512	320,512	3,063,759	3,384,271	320,512	3,063,759	3,384,271
GO Bond I&S Fund	Money Market	BTH	12/31/2020	1/1/2021	0.2030%	1	0	0		0	0	0	0
GO Bond I&S Fund	Money Market	NexBank	12/31/2020	1/1/2021	0.4500%	1	0	0		0	0	0	0
GO Bond I&S Fund	TexPool	1111-000	12/31/2020	1/1/2021	0.0909%	1	867,505	867,505	69	867,574	867,505	69	867,574
Total							1,188,017	1,188,017	3,063,828	4,251,845	1,188,017	3,063,828	4,251,845
General Fund													
General Fund	TexPool	1111-000	12/31/2020	1/1/2021	0.0909%	1	1,006,121	1,006,121	(399,976)	606,145	1,006,121	(399,976)	606,145
General Fund	Money Market	114512	12/31/2020	1/1/2021	0.3500%	1	1,783,511	1,783,511	7,710,055	9,493,566	1,783,511	7,710,055	9,493,566
General Fund	Money Market	BTH	12/31/2020	1/1/2021	0.2030%	1	12	12	1	13	12	1	13
General Fund	Money Market	NexBank	12/31/2020	1/1/2021	0.4500%	1	488,482	488,482	85,219	573,701	488,482	85,219	573,701
General Fund	CD	outhside 0742	10/17/2019	10/17/2020	1.8200%		0	0		0	0	0	0
General Fund	CD	Citizens 5033	3/30/2020	9/30/2020	0.7500%		0	0		0	0	0	0
General Fund	CD	Citizens 5023	3/30/2020	6/30/2020	0.7500%		0	0		0	0	0	0
General Fund	CD	Prosperity 2	7/23/2020	4/23/2021	0.5500%	113	1,000,000	1,001,850	451	1,002,301	1,001,850	451	1,002,301
General Fund	CD	Prosperity 5	7/23/2020	7/23/2021	0.7000%	204	1,000,000	1,002,355	575	1,002,930	1,002,355	575	1,002,930
General Fund	CD	EW 0527	1/21/2020	10/21/2020	1.7000%		0	0		0	0	0	0
General Fund	CD	Legacy 9997	3/30/2020	6/30/2021	0.7500%	181	1,000,000	1,005,035	618	1,005,653	1,005,035	618	1,005,653
General Fund	CD	Legacy 9995	3/30/2020	6/30/2021	0.7500%	181	1,000,000	1,005,035	618	1,005,653	1,005,035	618	1,005,653
General Fund	CD	outhside 6066	1/21/2020	1/21/2021	1.6800%	21	1,000,000	1,014,477	1,028	1,015,505	1,014,477	1,028	1,015,505
General Fund	CD	exas Sec 530	4/6/2020	4/6/2022	0.9500%	461	1,000,000	1,006,210	811	1,007,021	1,006,210	811	1,007,021
Total							9,278,127	9,313,088	3,075	16,712,489	9,313,088	7,399,399	16,712,489
Water and Sewer Fund													
W/S Restricted Fund	Money Market	114512	12/31/2020	1/1/2021	0.3500%	1	242,545	242,545		242,545	242,545	0	242,545
W/S Operations	Money Market	114512	12/31/2020	1/1/2021	0.3500%	1	5,004,079	5,004,079	69,851	5,073,930	5,004,079	69,851	5,073,930
W/S Operations	Money Market	BTH	12/31/2020	1/1/2021	0.2030%	1	952,466	952,466	158	952,624	952,466	158	952,624
W/S Operations	Money Market	NexBank	12/31/2020	1/1/2021	0.4500%	1	21,815	21,815	0	21,815	21,815	0	21,815
W/S 2017CO	Money Market	3886 2017CO	12/31/2020	1/1/2021	1.4700%	1	2,065,330	2,065,330	798	2,066,128	2,065,330	798	2,066,128
W/S Operations	TexPool	1111-000	12/31/2020	1/1/2021	0.0909%	1	1,769,795	1,769,795	200,156	1,969,951	1,769,795	200,156	1,969,951
W/S 2017CO	Money Market	4512 2017CO	12/31/2020	1/1/2021	0.3500%	1	0	0		0	0	0	0
W/S Operations	CD	outhside 0750	10/17/2019	10/17/2020	2.3000%		0	0		0	0	0	0
W/S Operations	CD	outhside 6074	1/21/2020	1/21/2021	1.6800%	21	1,000,000	1,014,477	1,028	1,015,505	1,014,477	1,028	1,015,505
W/S Operations	CD	EW 7644	1/21/2020	10/21/2020	1.7000%		0	0		0	0	0	0
W/S Operations	CD	Citizens 5043	12/30/2020	12/30/2021	0.7500%	364	1,000,000	1,005,047	620	1,005,667	1,005,047	620	1,005,667
W/S Operations	CD	Legacy 9996	3/30/2020	3/30/2021	0.9000%	89	1,000,000	1,005,035	618	1,005,653	1,005,035	618	1,005,653
W/S Operations	CD	Legacy 9998	3/30/2020	6/30/2021	0.7500%	181	1,000,000	1,005,035	618	1,005,653	1,005,035	618	1,005,653
W/S Operations	CD	Prosperity 3	7/23/2020	4/23/2021	0.5500%	113	1,000,000	1,001,850	451	1,002,301	1,001,850	451	1,002,301
W/S Operations	CD	xas Sec 2528	4/6/2020	1/6/2022	0.9500%	371	1,000,000	1,006,008	810	1,006,818	1,006,008	810	1,006,818
W/S Operations	CD	Tex Sec 2529	4/6/2020	4/6/2022	0.9500%	461	1,000,000	1,006,210	811	1,007,021	1,006,210	811	1,007,021
Total							17,056,030	17,099,693	275,919	17,375,610	17,099,693	275,919	17,375,610
Capital Project Funds													
Capital Project Funds	Money Market	114512	12/31/2020	1/1/2021	0.3500%	1	570,424	570,424	(324,205)	246,219	570,424	(324,205)	246,219
Capital Project Funds	Money Market	BTH	12/31/2020	1/1/2021	0.2030%	1	17	17		17	17	0	17
Capital Project Funds	Money Market	NexBank	12/31/2020	1/1/2021	0.4500%	1	2,446,795	2,446,795	284,663	2,731,458	2,446,795	284,663	2,731,458
Capital Project Funds	TexPool	1111-000	12/31/2020	1/1/2021	0.0909%	1	2,168,226	2,168,226	(212,745)	1,955,481	2,168,226	(212,745)	1,955,481
Capital Project Funds	CD	Prosperity 1	7/23/2020	4/23/2021	0.5500%	113	1,000,000	1,001,850	451	1,002,301	1,001,850	451	1,002,301
2009 GO Bonds	Money Market	114512	12/31/2020	1/1/2021	0.3500%	1	204,288	204,288	(120,218)	84,070	204,288	(120,218)	84,070
2009 GO Bonds	Money Market	BTH	12/31/2020	1/1/2021	0.2030%	1	6	6		6	6	0	6
2009 GO Bonds	TexPool	1111-000	5/31/2019	6/1/2019	0.3500%	1	454,738	454,738	212,952	667,690	454,738	212,952	667,690
2009 GO Bonds	CD	Prosperity 4	7/23/2020	7/23/2021	0.7000%	204	1,000,000	1,002,355	575	1,002,930	1,002,355	575	1,002,930
2009 GO Bonds	Money Market	NexBank	12/31/2020	1/1/2021	1.8200%	1	555,462	555,462	(283,516)	271,946	555,462	(283,516)	271,946
2017A CO Bonds	Money Market	114512	12/31/2020	1/1/2021	0.3500%	1	(0)	(0)		(0)	(0)	0	(0)
2017A CO Bonds	TexPool	2017A CO	12/31/2020	1/1/2021	0.0909%	1	0	0		0	0	0	0
2017A CO Bonds	Money Market	NexBank	12/31/2020	1/1/2021	0.4500%	1	3,845,165	3,845,165	1,470	3,846,635	3,845,165	1,470	3,846,635
2019/2020 Tax Notes	TexPool	1111-000	12/31/2020	1/1/2021	0.0909%	1	2,028,950	2,028,950	(276,876)	1,752,074	2,028,950	(276,876)	1,752,074
Total							14,274,071	14,278,275	(717,449)	13,560,828	14,278,275	(717,449)	13,560,828
Special Revenue Funds													
Restricted Park Development Fee Fun	Money Market	114512	12/31/2020	1/1/2021	0.3500%	1	547,502	547,502	(36,935)	510,567	547,502	(36,935)	510,567
Restricted Park Development Fee Fun	Money Market	BTH	12/31/2020	1/1/2021	0.2030%	1	427,037	427,037	21,133	448,170	427,037	21,133	448,170
Restricted Park Development Fee Fun	Money Market	NexBank	12/31/2020	1/1/2021	0.4500%	1	252,098	252,098	12,532	264,630	252,098	12,532	264,630
Restricted Park Development Fee Fun	TexPool	1111-000	12/31/2020	1/1/2021	0.0909%	1	68,674	68,674	3,406	72,080	68,674	3,406	72,080
CARES ACT	Money Market	'4512/CARES	12/31/2020	1/1/2021	0.3500%	1	805,165	805,165	174,050	979,215	805,165	174,050	979,215
Restricted General Fund	Money Market	114512	12/31/2020	1/1/2021	0.3500%	1	274,118	274,118	(51,440)	222,678	274,118	(51,440)	222,678
Restricted General Fund	Money Market	BTH	12/31/2020	1/1/2021	0.2030%	1	211,477	211,477	(21,028)	190,449	211,477	(21,028)	190,449
Restricted General Fund	Money Market	NexBank	12/31/2020	1/1/2021	0.4500%	1	124,844	124,844	(12,388)	112,456	124,844	(12,388)	112,456
Restricted General Fund	TexPool	1111-000	12/31/2020	1/1/2021	0.0909%	1	34,009	34,009	(3,375)	30,634	34,009	(3,375)	30,634
Total							2,744,924	2,744,923	85,955	2,830,880	2,744,923	85,955	2,830,880

City of Sachse, TX
Investment Portfolios
December 31, 2020

Source	Description	Cusip/ Ref	Purchase Date	Maturity Date	Coupon (Int. Rate)	Days to Maturity	Principal Invested	Book Value: Beginning of Month	Book Value: Change 1	Book Value: End of Month	Market Value: Beginning of Month	Market Value: Change	Market Value: End of Month
Impact Fee Fund													
Restricted Water Impact Fee	Money Market	114512	12/31/2020	1/1/2021	0.3500%	1	425,859	425,859	(37,408)	388,451	425,859	(37,408)	388,451
Restricted Water Impact Fee	Money Market	BTH	12/31/2020	1/1/2021	0.2030%	1	32,372	32,372	84	32,456	32,372	84	32,456
Restricted Water Impact Fee	Money Market	NexBank	12/31/2020	1/1/2021	0.4500%	1	345,817	345,817	978	346,795	345,817	978	346,795
Restricted Water Impact Fee	TexPool	1111-000	12/31/2017	1/1/2018	0.0909%	1	311,446	311,446	58,728	370,174	311,446	58,728	370,174
Restricted Sewer Impact Fee	Money Market	114512	12/31/2020	1/1/2021	0.3500%	1	741,529	741,529	(57,020)	684,509	741,529	(57,020)	684,509
Restricted Sewer Impact Fee	Money Market	BTH	12/31/2020	1/1/2021	0.2030%	1	56,367	56,367	826	57,193	56,367	826	57,193
Restricted Sewer Impact Fee	Money Market	NexBank	12/31/2020	1/1/2021	0.4500%	1	602,155	602,155	8,951	611,106	602,155	8,951	611,106
Restricted Sewer Impact Fee	TexPool	1111-000	12/31/2017	1/1/2018	0.0909%	1	542,312	542,312	109,991	652,303	542,312	109,991	652,303
Restricted Roadway Impact Fee	Money Market	114512	12/31/2020	1/1/2021	0.3500%	1	306,358	306,358	(38,309)	268,049	306,358	(38,309)	268,049
Restricted Roadway Impact Fee	Money Market	BTH	12/31/2020	1/1/2021	0.2030%	1	23,288	23,288	(892)	22,396	23,288	(892)	22,396
Restricted Roadway Impact Fee	Money Market	NexBank	12/31/2020	1/1/2021	0.4500%	1	248,777	248,777	(9,472)	239,305	248,777	(9,472)	239,305
Restricted Roadway Impact Fee	TexPool	1111-000	12/31/2017	1/1/2018	0.0909%	1	224,053	224,053	31,384	255,437	224,053	31,384	255,437
Total							3,860,333	3,860,334	67,841	3,928,174	3,860,334	67,841	3,928,174
Street Maintenance Fund													
Street Maintenance Tax	Money Market	114512	12/31/2020	1/1/2021	0.3500%	1	293,528	293,528	40,998	334,526	293,528	40,998	334,526
Street Maintenance Tax	Money Market	BTH	12/31/2020	1/1/2021	0.2030%	1	60,131	60,131	10	60,141	60,131	10	60,141
Total							353,659	353,659	41,008	394,667	353,659	41,008	394,667
Health Insurance Fund													
Health Insurance	Money Market	114512	12/31/2020	1/1/2021	0.3500%	1	284,558	284,558	69,421	353,979	284,558	69,421	353,979
Health Insurance	Money Market	BTH	12/31/2020	1/1/2021	0.2030%	1	50,272	50,272	8	50,280	50,272	8	50,280
Health Insurance	Money Market	NexBank	12/31/2020	1/1/2021	0.3500%	1	300,327	300,327	115	300,442	300,327	115	300,442
Total							635,157	635,157	69,544	704,701	635,157	69,544	704,701
EDC Fund													
EDC PMMKT	Money Market	114512	12/31/2020	1/1/2021	0.2700%	1	849,487	849,487	17,194	866,681	849,487	17,194	866,681
EDC PMMKT	Money Market	BTH	12/31/2020	1/1/2021	0.2030%	1	530,933	530,933	87	531,020	530,933	87	531,020
EDC PMMKT	Money Market	NexBank	12/31/2020	1/1/2021	0.4500%	1	928,968	928,968	355	929,323	928,968	355	929,323
Total							2,309,388	2,309,388	17,636	2,327,025	2,309,388	17,636	2,327,025
Vehicle/Equipment Replacement Fund													
VERF	Money Market	114512	12/31/2020	1/1/2021	0.3500%	1	2,942	2,942	8,828	11,770	2,942	8,828	11,770
VERF	Money Market	BTH	12/31/2020	1/1/2021	0.2030%	1	0	0		0	0	0	0
VERF	Money Market	NexBank	12/31/2020	1/1/2021	0.4500%	1	680,371	680,371	(84,773)	595,598	680,371	(84,773)	595,598
Total							683,313	683,313	(75,945)	607,369	683,313	(75,945)	607,369
Municipal Development District													
Municipal Development District	Money Market	114512	12/31/2020	1/1/2021	0.3500%	1	98,881	98,881	27,729	126,610	98,881	27,729	126,610
Municipal Development District	Money Market	BTH	12/31/2020	1/1/2021	0.0909%	1	331,287	331,287	54	331,341	331,287	54	331,341
Municipal Development District	Money Market	NexBank	12/31/2020	1/1/2021	0.3500%	1	256,605	256,605	98	256,703	256,605	98	256,703
Total							686,773	686,773	27,881	714,654	686,773	27,881	714,654
PGBT													
PGBT	Money Market	114512	12/31/2020	1/1/2021	0.3500%	1	(3,023)	(3,023)		(3,023)	(3,023)	0	(3,023)
Total							(3,023)	(3,023)	0	(3,023)	(3,023)	0	(3,023)
TIRZ#2 Station													
TIRZ#2 Station	Money Market	114512	12/31/2020	1/1/2021	0.3500%	1	(17,860)	(17,860)	(465)	(18,325)	(17,860)	(465)	(18,325)
Total							(17,860)	(17,860)	(465)	(18,325)	(17,860)	(465)	(18,325)
							53,048,909	53,131,737	2,858,828	63,386,594	53,131,737	10,255,152	63,386,894

Summary of Portfolios by Security Type
12/31/20

Security Type	Percent of Total (Book Value)	Average # of days	Average Yield	Principal Invested	Book Value: Beginning of Month	Book Value: Change	Book Value: End of Month	Market Value: Beginning of Month	Market Value: Change	Market Value: End of Month
Money Market Account	61.68%	1	0.3768%	28,593,962	28,593,962	10,521,820	39,094,435	28,573,080	10,521,355	39,094,435
TexPool	14.51%	1	0.1125%	9,475,829	9,475,829	-276,286	9,199,543	9,475,829	-276,286	9,199,543
CD's	23.81%	194	1.0562%	15,000,000	15,082,829	10,083	15,092,912	15,082,829	10,083	15,092,912
Total	100.00%			53,069,792	53,152,624	10,255,617	63,386,894	53,131,741	10,255,152	63,386,894

1Change = Investment activity including earnings deposits and withdrawals.

The City of
SACHSE

Finance Department

TO: GINA NASH, CITY MANAGER
FROM: TERESA SAVAGE, FINANCE DIRECTOR
SUBJ: QUARTERLY BUDGET REPORT FOR 1ST QUARTER ENDING DECEMBER 31, 2020
DATE: MARCH 1, 2021
CC: MAYOR AND CITY COUNCIL

Attached is the 1st Quarter Budget Report for the 2020-2021 fiscal year. The fiscal year for the City of Sachse is October 1st through September 30th. 25%, of the fiscal year was complete as of the end of December 2020.

Overall, the City has received $20.1 million through the 1st quarter, representing 49% of budgeted revenues.

CITY-WIDE REVENUES			
Fund	***Budget***	***YTD***	***% Collected***
General Fund	$20,651,362	$11,373,335	55.07%
Utility Fund	13,093,200	3,205,142	24.48%
Debt Service	5,040,703	3,362,277	66.70%
Special Revenue	80,500	816,824	1014.69%
Impact Fee	555,000	835,662	150.57%
Street Maint. Tax	419,000	132,362	31.59%
Health Insurance	1,611,807	402,935	25.00%
Total	$41,451,572	$20,128,537	48.56%

Year-to-date expenditures totaled $7.5 million for the 1st quarter, representing 19% of budgeted expenditures.

CITY-WIDE OPERATING EXPENDITURES			
Fund	***Budget***	***YTD***	***% Expended***
General Fund	$20,993,029	$4,426,644	21.09%
Utility Fund	11,344,098	2,336,671	20.60%
Debt Service	5,042,217	450	.01%
Special Revenue	47,000	339,167	721.63%
Impact Fee	550,000	42,836	7.79%
Street Maint. Tax	610,000	0	0.00%
Health Insurance	1,603,136	318,763	19.88%
Total	$40,189,480	$7,464,532	18.57%

The City of
SACHSE

Revenue

- Through December, total General Fund revenues were $11,373,335 or 55% of expected collections. Total revenues increased $610,808 compared to the same period last fiscal year.
- Sales tax revenues through December are 31% of expected collections, at $534,563 collected.
- Franchise fees are at $453,241 or 25% of budget; a decrease from last year of $15,292.
- General Fund current ad valorem tax revenues are 68% collected at $9,102,467; a $279,977 increase over last fiscal year.
- Through December, collections for Licenses & Permits are a total of $367,994 or 59% of expected collections.
- Fees and Service Charges year-to-date as of December are $419,012 or 46% of budget. This is an increase of $45,361 compared to the same period last fiscal year.
- Court fine revenues finished December at $48,100 or 19% of anticipated collections.
- Through December, Utility Fund revenues totaled $3,205,142 or 24% of budget.
- Revenues in the Special Revenue Fund include $613,648 in Cares Act funds.
- Impact Fee revenues have exceeded the year's budgeted amounts due to an increase in building permits; a portion of these revenues will be returned to The Station developer according to the terms of the development agreement.
- Sales tax revenue in the Street Maintenance Tax Fund is $132,218 or 32% of expected collections for the current fiscal year.

Expenditures

- Through December, total General Fund expenditures are $4,426,644 or 22% expended; a decrease of $151,417 from the prior fiscal year
- Utility Fund expenditures are $2,336,671 or 21% of budget; a decrease of $115,403 from the prior fiscal year.
- Capital Project expenditures total $3,358,274 year-to-date, made up of $288,711 from the Utility Fund and $3,069,563 in the Capital Projects Fund.

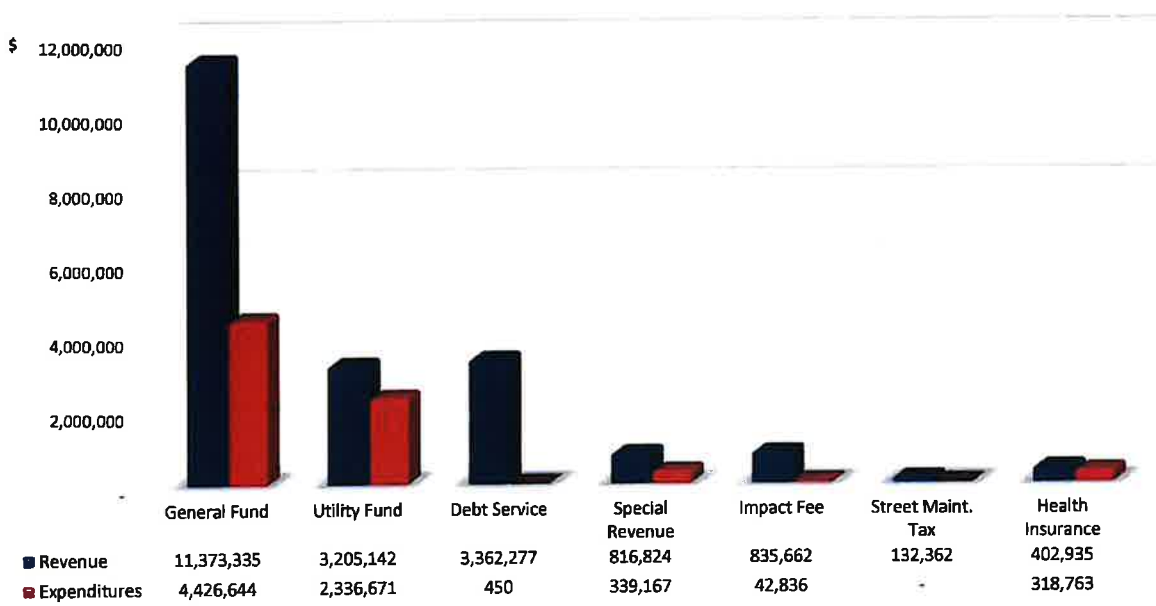
Component Units

- Sales tax revenue in the Municipal Development District Fund is $123,362 or 32% of budget, an increase of $15,585 over the previous fiscal year.
- Sachse Economic Development Corporation had expenditures totaling $116,376 or 14% of budget; a decrease of $64,802 from the prior year

CITY OF SACHSE
REVENUE AND EXPENDITURE SUMMARY
AND CHANGES IN FUND BALANCE RESERVES
QUARTER ENDED 12/31/2020 - 25% OF YEAR COMPLETE (UNAUDITED)

	General Fund	Utility Fund	Debt Service Fund	Special Revenue Fund	Impact Fee Fund	Street Maintenance Tax Fund	Health Insurance Fund	Total
Revenues								
Budget	$ 20,651,362	$ 13,093,200	$ 5,040,703	$ 80,500	$ 555,000	$ 419,000	$ 1,611,807	$ 41,451,572
YTD Actual	11,373,335	3,205,142	3,362,277	816,824	835,662	132,362	402,935	20,128,537
Budget Remaining	$ 9,278,027	$ 9,888,058	$ 1,678,426	$ (736,324)	$ (280,662)	$ 286,638	$ 1,208,872	$ 21,323,035
% of Budget	55.07%	24.48%	66.70%	1014.69%	150.57%	31.59%	25.00%	48.56%
Expenditures								
Budget	$ 20,993,029	$ 11,344,098	$ 5,042,217	$ 47,000	$ 550,000	$ 610,000	$ 1,603,136	$ 40,189,480
YTD Actual	4,426,644	2,336,671	450	339,167	42,836	-	318,763	7,464,532
Budget Remaining	$ 16,566,385	$ 9,007,426	$ 5,041,767	$ (292,167)	$ 507,164	$ 610,000	$ 1,284,373	$ 32,724,948
% of Budget	21.09%	20.60%	0.01%	721.63%	7.79%	0.00%	19.88%	18.57%
Net Over/under	**$ 6,946,691**	**$ 868,470**	**$ 3,361,827**	**$ 477,657**	**$ 792,825**	**$ 132,362**	**$ 84,173**	**$ 12,664,005**

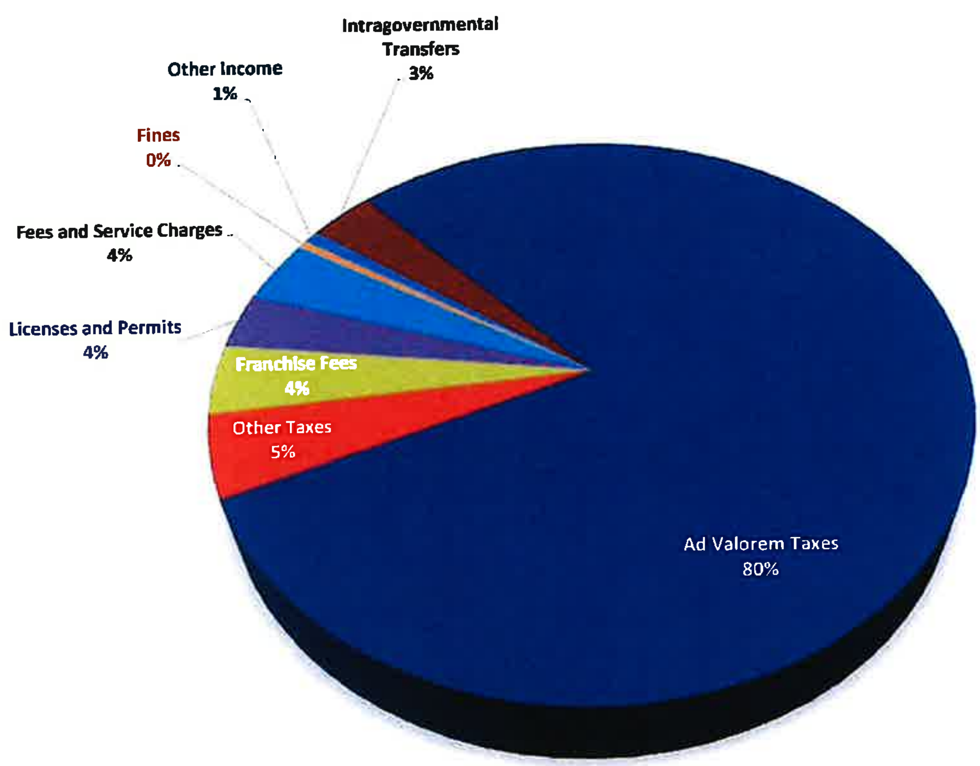
Revenue and Expenditure Summary



CITY OF SACHSE
GENERAL FUND REVENUES
QUARTER ENDED 12/31/2020 - 25% OF YEAR COMPLETE (UNAUDITED)

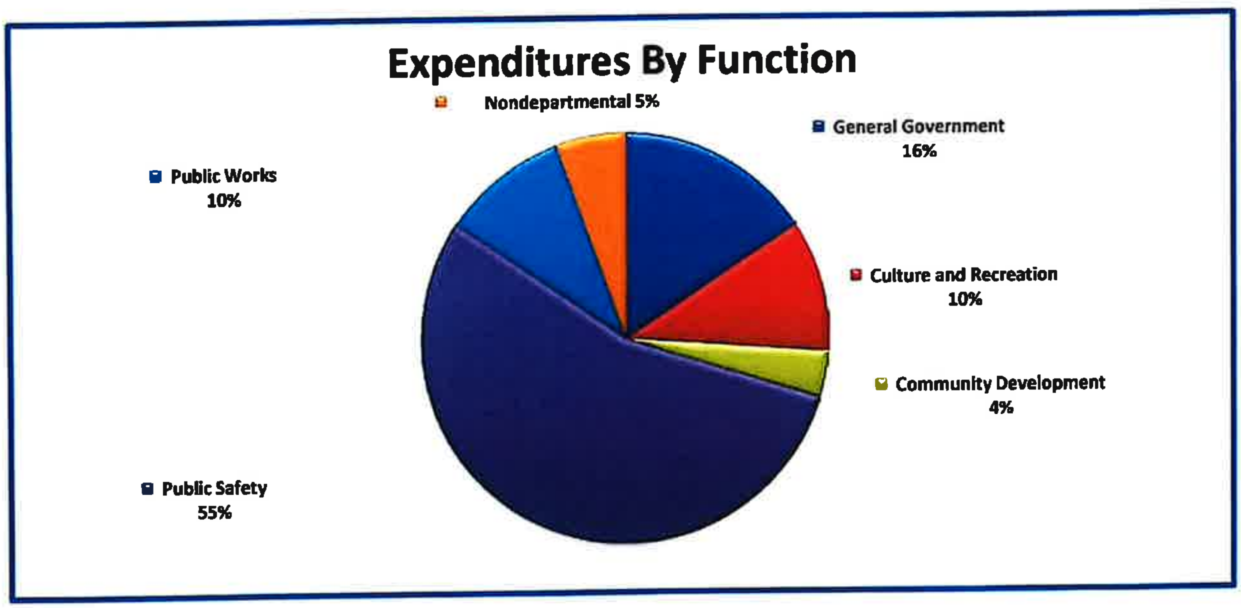
	FY 2020 BUDGET	FY 2020 YEAR-TO-DATE	FY 2021 BUDGET	FY 2021 YEAR-TO-DATE	BUDGET REMAINING	% OF BUDGET
Ad Valorem Taxes	$ 12,586,210	$ 8,822,490	$ 13,420,000	$ 9,102,467	$ 4,317,533	67.83%
Other Taxes	1,633,000	472,182	1,700,000	534,563	1,165,437	31.44%
Franchise Fees	1,809,027	443,228	1,847,825	453,241	1,394,584	24.53%
Licenses and Permits	579,500	134,095	621,000	367,994	253,006	59.26%
Fees and Service Charges	833,000	373,651	916,500	419,012	497,488	45.72%
Fines	250,000	50,830	250,000	48,100	201,900	19.24%
Other Income	532,853	125,078	452,218	87,004	365,214	19.24%
Intragovernmental Transfers	1,363,897	340,974	1,443,819	360,955	1,082,864	25.00%
TOTAL REVENUES	**$ 19,587,487**	**$ 10,762,527**	**$ 20,651,362**	**$ 11,373,335**	**$ 9,278,027**	**55.07%**

General Fund Revenue



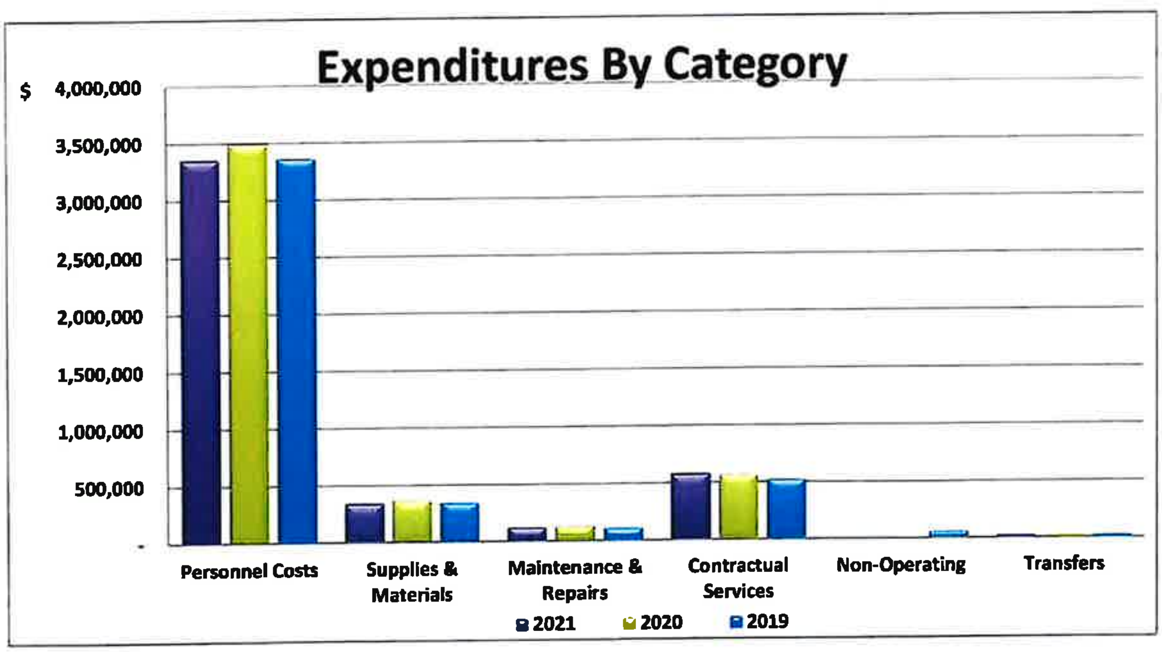
CITY OF SACHSE
GENERAL FUND EXPENDITURES
QUARTER ENDED 12/31/2020 - 25% OF YEAR COMPLETE (UNAUDITED)

	FY 2020 BUDGET	FY 2020 YEAR-TO-DATE	FY 2021 BUDGET	FY 2021 YEAR-TO-DATE	BUDGET REMAINING	% OF BUDGET
General Government						
City Manager	$752,099	$163,886	$ 759,865	$ 148,720	$ 611,145	19.57%
City Secretary	192,702	80,285	209,339	39,975	169,365	19.10%
Human Resources	393,974	90,754	388,830	89,183	299,647	22.94%
Finance	684,177	155,512	717,569	215,428	502,140	30.02%
Municipal Court	242,307	53,134	241,740	44,652	197,088	18.47%
Information Technology	741,473	109,041	746,910	160,934	585,976	21.55%
	3,006,732	652,612	3,064,252	698,891	2,365,361	22.81%
Culture and Recreation						
Parks	889,139	234,804	1,010,900	230,959	779,941	22.85%
Senior Center Programs	175,778	31,089	146,645	24,549	122,096	16.74%
Library Services	520,532	112,726	515,646	108,417	407,229	21.03%
Recreation	433,578	60,316	386,106	92,698	287,241	24.01%
	2,019,027	438,935	2,059,298	456,623	1,596,508	22.17%
Public Safety						
Police	5,436,091	1,399,104	5,581,495	1,297,744	4,283,751	23.25%
Animal Services	236,067	56,821	240,865	43,681	197,184	18.14%
Fire and Ambulance	4,541,005	1,138,448	4,602,376	1,082,808	3,519,568	23.53%
	10,213,163	2,594,373	10,424,736	2,424,233	8,000,503	23.25%
Public Works						
Streets and Drainage	2,279,892	299,894	3,341,560	258,874	3,082,686	7.75%
Facilities Maintenance	568,276	105,475	562,072	95,240	466,832	16.94%
Engineering	347,000	67,816	368,244	85,648	282,596	23.26%
	3,195,168	473,185	4,271,876	439,762	3,832,114	10.29%
Development Services	721,743	160,601	750,215	162,212	588,003	21.62%
Non-Departmental	407,310	258,354	422,652	244,922	177,730	57.95%
TOTAL EXPENDITURES	$ 19,563,143	$ 4,578,061	$ 20,993,029	$ 4,426,644	$ 16,566,385	21.09%



CITY OF SACHSE
GENERAL FUND EXPENDITURES BY CATEGORY
QUARTER ENDED 12/31/2020 - 25% OF YEAR COMPLETE (UNAUDITED)

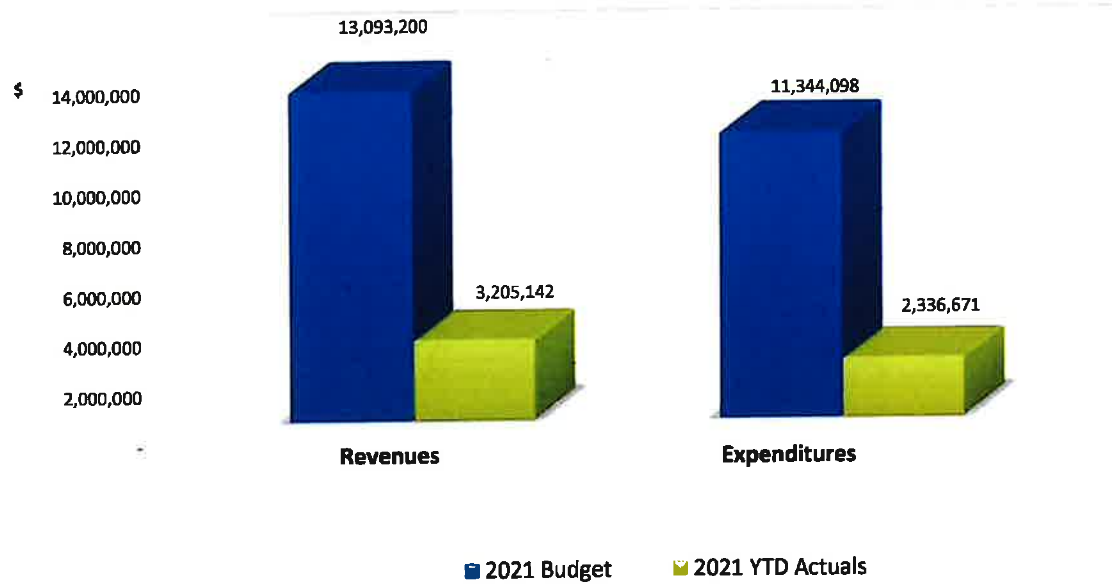
	FISCAL YEAR	BUDGET	YEAR-TO-DATE	BUDGET REMAINING	% OF BUDGET
Personnel Costs	2021	$ 14,235,824	$ 3,360,026	$ 10,875,798	23.60%
	2020	14,057,511	3,491,991	10,565,520	24.84%
	2019	12,412,581	3,366,540	9,046,041	27.12%
Supplies and Materials	2021	1,644,311	347,903	1,296,408	21.16%
	2020	1,558,119	369,345	1,188,774	23.70%
	2019	1,530,902	347,011	1,183,891	22.67%
Maintenance and Repairs	2021	782,274	118,954	663,320	15.21%
	2020	616,222	122,391	493,831	19.86%
	2019	624,770	106,347	518,423	17.02%
Contractual Services	2021	1,788,412	577,289	1,211,123	32.28%
	2020	1,581,848	571,599	1,010,249	36.13%
	2019	1,457,957	528,287	929,670	36.23%
Non-Operating	2021	-	-	-	
	2020	101,603	290	101,313	0.29%
	2019	145,819	52,499	93,320	36.00%
Intragovernmental Transfers	2021	2,542,208	22,445	2,519,763	0.88%
	2020	1,647,840	22,445	1,625,395	1.36%
	2019	2,703,947	22,497	2,681,450	0.83%
TOTAL EXPENDITURES	2021	20,993,029	4,426,617	16,566,413	21.09%
	2020	19,563,143	4,578,061	14,985,082	23.40%
	2019	18,875,976	4,423,181	14,452,795	23.43%



CITY OF SACHSE
UTILITY FUND SUMMARY
QUARTER ENDED 12/31/2020 - 25% OF YEAR COMPLETE (UNAUDITED)

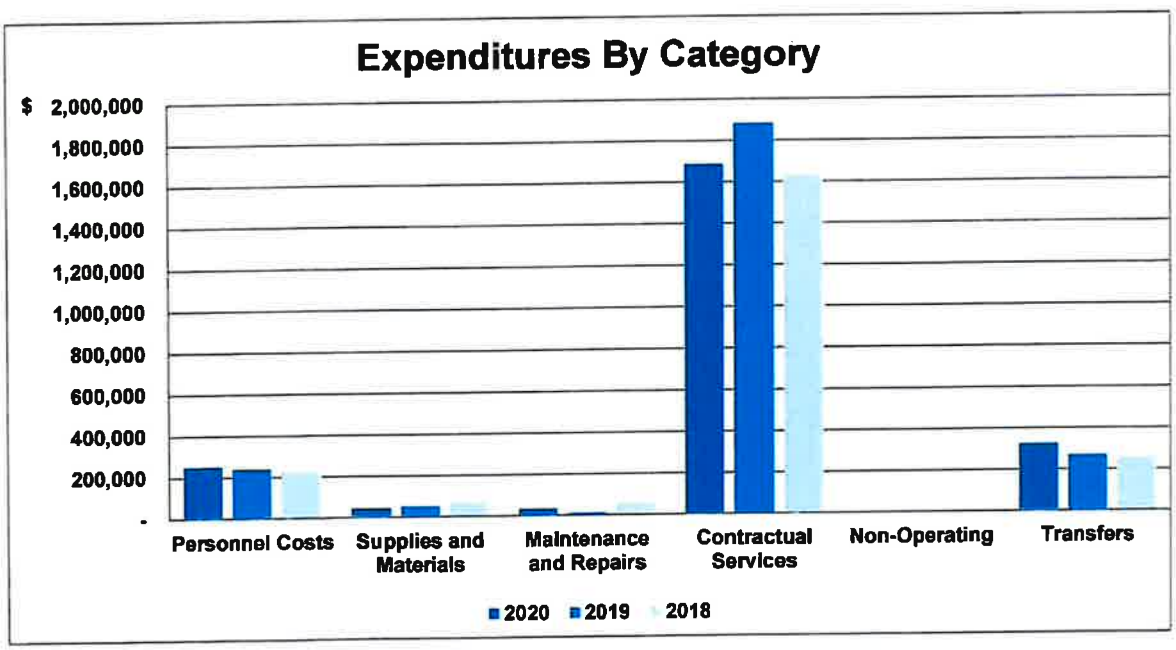
	FY 2020 BUDGET	FY 2020 YEAR-TO-DATE	FY 2021 BUDGET	FY 2021 YEAR-TO-DATE	BUDGET REMAINING	% OF BUDGET
REVENUES						
Water Revenue	$ 6,919,622	$ 1,589,969	$ 7,409,000	$ 1,728,326	$ 5,680,674	23.33%
Sewer Revenue	4,790,920	1,206,164	5,197,500	1,300,360	3,897,140	25.02%
Drainage Fee Revenue	210,000	52,568	210,000	52,231	157,769	24.87%
Fees and Service Charges	166,000	64,137	191,000	90,020	100,980	47.13%
Other Gov'ts & Sources	24,000	6,316	25,200	6,362	18,838	25.25%
Other Income	1,197,500	80,358	60,500	27,842	32,658	46.02%
TOTAL REVENUES	**$ 13,308,042**	**$ 2,999,512**	**$ 13,093,200**	**$ 3,205,142**	**$ 9,888,058**	**24.48%**
EXPENDITURES						
Utility Administration	$ 428,484	$ 72,548	$ 442,209	$ 89,370	$ 352,839	20.21%
Water Operations	6,194,850	1,380,868	6,503,625	1,469,379	5,034,246	22.59%
Sewer Operations	3,902,224	998,658	4,298,264	777,922	3,520,342	18.10%
Stormwater Drainage	255,000	-	100,000	-	100,000	0.00%
TOTAL EXPENDITURES	**$ 10,525,558**	**$ 2,452,074**	**$ 11,344,098**	**$ 2,336,671**	**$ 9,007,426**	**20.60%**

Utility Fund Revenues and Expenditures



CITY OF SACHSE
UTILITY FUND EXPENDITURES BY CATEGORY
QUARTER ENDED 12/31/2020 - 25% OF YEAR COMPLETE (UNAUDITED)

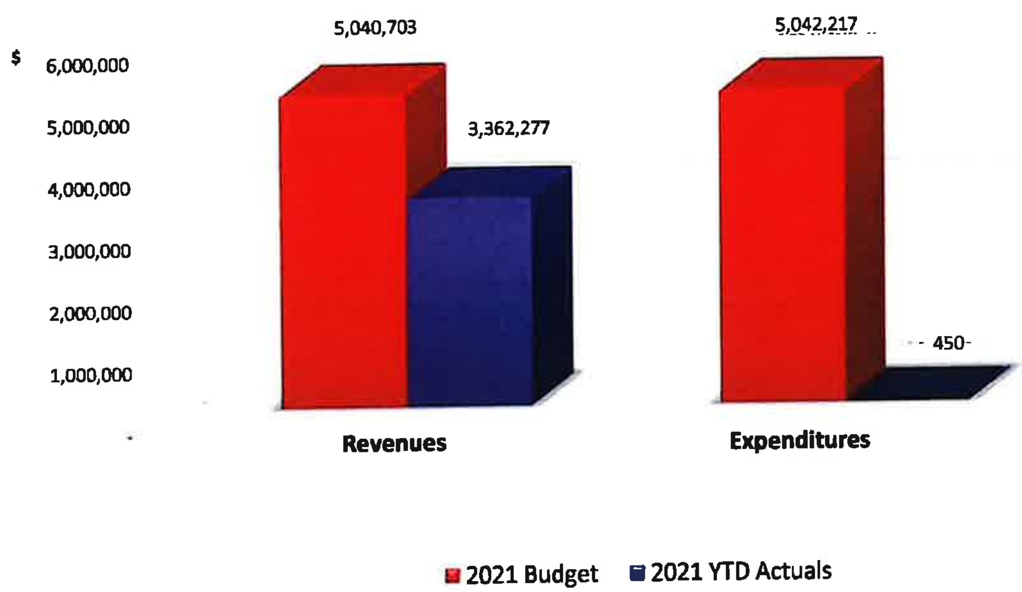
	FISCAL YEAR	BUDGET	YEAR-TO-DATE	BUDGET REMAINING	% OF BUDGET
Personnel Costs	2021	$ 1,066,900	$ 252,037	$ 814,863	23.62%
	2020	865,344	237,973	627,371	27.50%
	2019	919,320	226,337	692,983	24.62%
Supplies and Materials	2021	275,871	42,861	233,010	15.54%
	2020	290,567	50,919	239,648	17.52%
	2019	256,976	69,294	187,682	26.97%
Maintenance and Repairs	2021	271,000	32,197	238,803	11.88%
	2020	161,000	12,493	148,507	7.76%
	2019	164,901	55,167	109,734	33.45%
Contractual Services	2021	7,512,490	1,687,199	5,825,291	22.46%
	2020	6,944,404	1,883,557	5,060,847	27.12%
	2019	6,524,943	1,633,417	4,891,526	25.03%
Non-Operating	2021	928,328	-	928,328	0.00%
	2020	1,195,713	-	1,195,713	0.00%
	2019	204,324	-	204,324	0.00%
Intragovernmental Transfers	2021	1,289,509	322,377	967,132	25.00%
	2020	1,068,530	267,133	801,397	25.00%
	2019	1,013,880	253,470	760,410	25.00%
TOTAL EXPENDITURES	2021	11,344,098	2,336,671	9,007,426	20.60%
	2020	10,525,558	2,452,074	8,073,484	23.30%
	2019	9,084,344	2,237,685	6,846,659	24.63%



CITY OF SACHSE
DEBT SERVICE FUND SUMMARY
QUARTER ENDED 12/31/2020 - 25% OF YEAR COMPLETE (UNAUDITED)

	FY 2020 BUDGET	FY 2020 YEAR-TO-DATE	FY 2021 BUDGET	FY 2021 YEAR-TO-DATE	BUDGET REMAINING	% OF BUDGET
REVENUES						
Ad Valorem Taxes	$ 4,713,027	$ 3,257,838	$ 5,035,703	$ 3,361,954	$ 1,673,749	66.76%
Other Income	8,000	6,196	5,000	323	4,677	6.46%
TOTAL REVENUES	$ 4,721,027	$ 3,264,034	$ 5,040,703	$ 3,362,277	$ 1,678,426	66.70%
EXPENDITURES						
Principal	$ 3,105,000	$ -	$ 3,543,300	$ -	$ 3,543,300	0.00%
Interest	1,708,070	-	1,495,917	-	1,495,917	0.00%
Paying Agent Fees	3,000	450	3,000	450	2,550	15.00%
Financing Costs	-	-	-	-	-	
Financing Costs	-	-	-	-	-	0.00%
TOTAL EXPENDITURES	$ 4,816,070	$ 450	$ 5,042,217	$ 450	$ 5,041,767	0.01%

Debt Service Fund Revenues and Expenditures

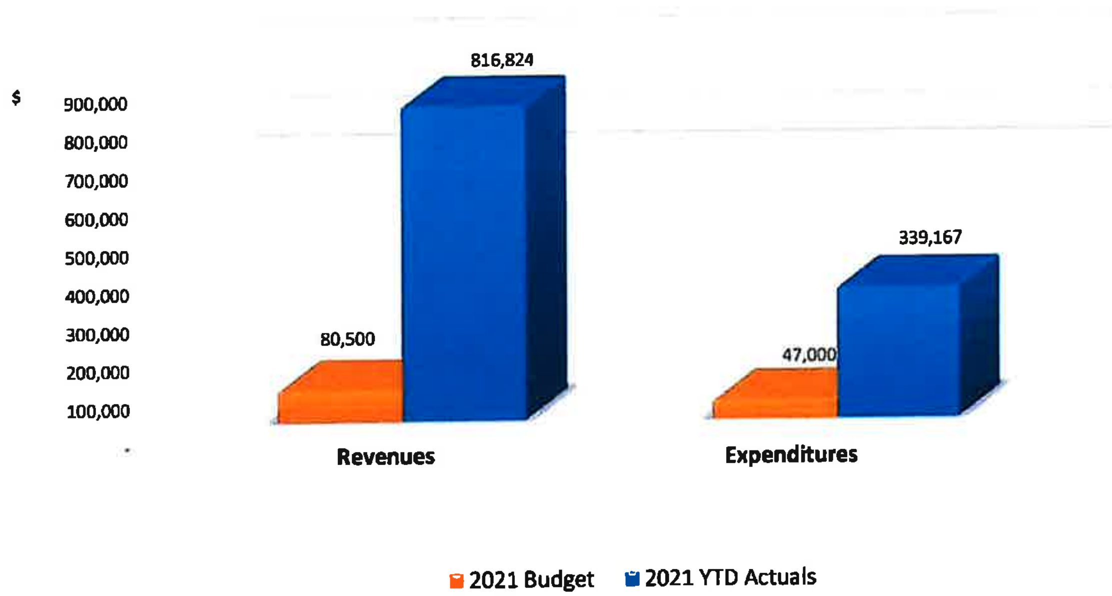


CITY OF SACHSE
SPECIAL REVENUE FUND SUMMARY
QUARTER ENDED 12/31/2020 - 25% OF YEAR COMPLETE (UNAUDITED)

	FY 2020 BUDGET	FY 2020 YEAR-TO-DATE	FY 2021 BUDGET	FY 2021 YEAR-TO-DATE	BUDGET REMAINING	% OF BUDGET
REVENUES						
Fees	$ 76,500	$ 16,571	$ 76,500	$ 199,654	$ (123,154)	260.99%
Other Income	1,000	2,695	1,000	3,296	(2,296)	329.60%
Grants and Donations	3,000	2,706	3,000	*613,874*	(610,874)	0.00%
TOTAL REVENUES	**$ 80,500**	**$ 21,972**	**$ 80,500**	**$ 816,824**	**$ (736,324)**	**1014.69%**
EXPENDITURES						
City Manager	$ -	$ -	$ -	$ -	$ -	0.00%
Finance	-	-	-	-	-	0.00%
Municipal Court	11,000	6,866	11,000	50	10,950	0.45%
Parks and Recreation	-	-	-	-	-	0.00%
Senior Center Programs	-	-		-	-	
Library	-	-	-	-	-	
Police	16,000	1,150	26,000	-	26,000	0.00%
Animal Services	10,000	-	10,000	-	10,000	0.00%
CARES Act	-	-	-	*339,117*	(339,117)	
TOTAL EXPENDITURES	**$ 37,000**	**$ 8,016**	**$ 47,000**	**$ 339,167**	**$ (292,167)**	**721.63%**

FY 2021 Year-to-Date includes unbudgeted CARES Act Revenue and Expenditures

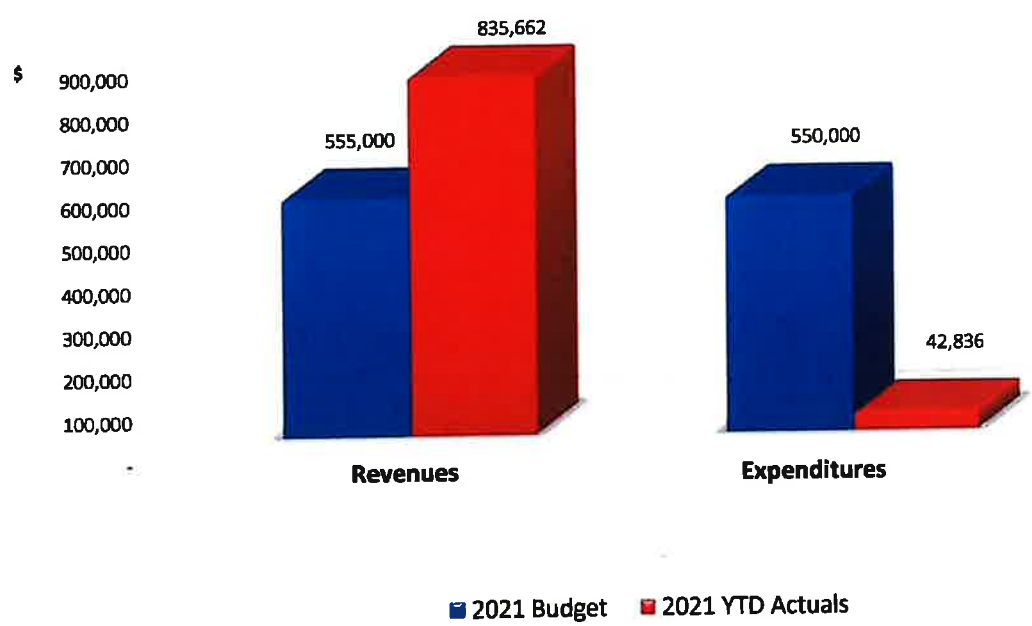
Special Revenue Fund Revenues and Expenditures



CITY OF SACHSE
IMPACT FEE FUND SUMMARY
QUARTER ENDED 12/31/2020 - 25% OF YEAR COMPLETE (UNAUDITED)

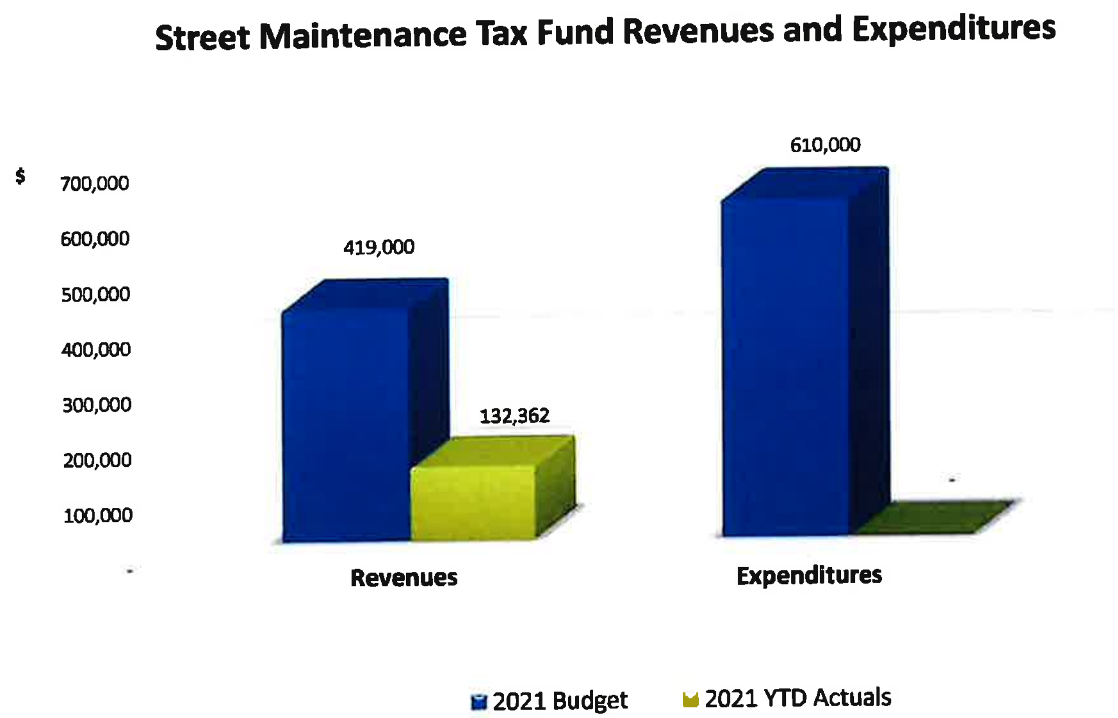
	FY 2020 BUDGET	FY 2020 YEAR-TO-DATE	FY 2021 BUDGET	FY 2021 YEAR-TO-DATE	BUDGET REMAINING	% OF BUDGET
REVENUES						
Total Impact Fees	$ 525,000	$ 146,426	$ 525,000	$ 833,867 *	$ (308,867)	158.83%
Other Income	25,000	4,220	30,000	1,795	28,205	5.98%
TOTAL REVENUES	**$ 550,000**	**$ 150,646**	**$ 555,000**	**$ 835,662**	**$ (280,662)**	**150.57%**
EXPENDITURES						
Development Agreements				42,836	$ (42,836)	
Intergovermental	$ 1,810,108	$ -	$ 550,000	$ -	$ 550,000	0.00%
TOTAL EXPENDITURES	**$ 1,810,108**	**$ -**	**$ 550,000**	**$ 42,836**	**$ 507,164**	**7.79%**

Impact Fee Fund Revenues and Expenditures



CITY OF SACHSE
STREET MAINTENANCE TAX FUND
QUARTER ENDED 12/31/2020 - 25% OF YEAR COMPLETE (UNAUDITED)

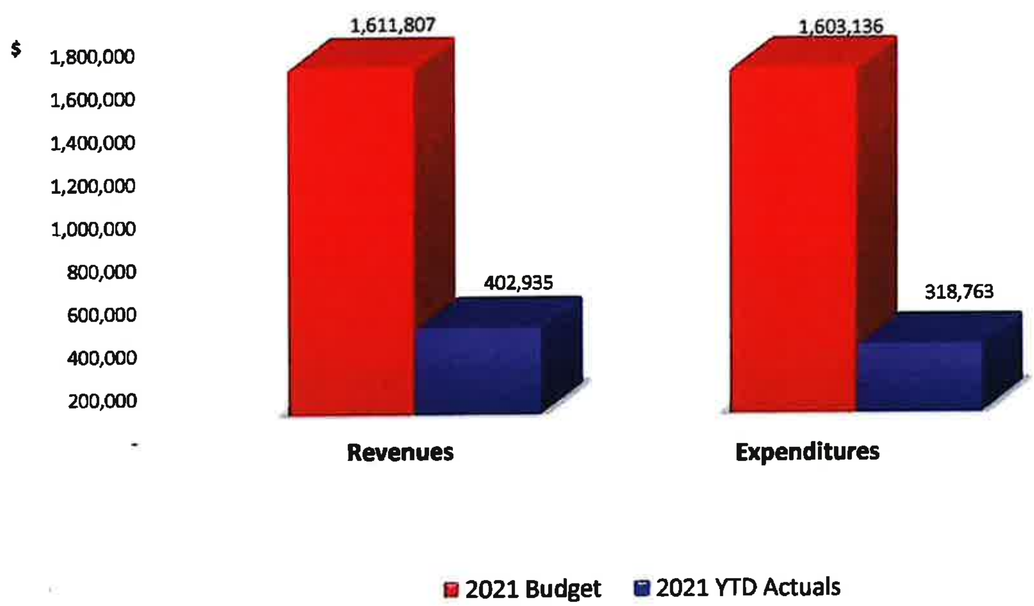
	FY 2020 BUDGET	FY 2020 YEAR-TO-DATE	FY 2021 BUDGET	FY 2021 YEAR-TO-DATE	BUDGET REMAINING	% OF BUDGET
REVENUES						
Sales Tax	$ 387,500	$ 115,758	$ 418,750	$ 132,218	$ 286,532	31.57%
Other Income	1,000	0	250	144	106	57.62%
TOTAL REVENUES	**$ 388,500**	**$ 115,758**	**$ 419,000**	**$ 132,362**	**$ 286,638**	**31.59%**
EXPENDITURES						
Street Maintenance	$ 596,000	$ -	$ 610,000	$ -	$ 610,000	0.00%
TOTAL EXPENDITURES	**$ 596,000**	**$ -**	**$ 610,000**	**$ -**	**$ 610,000**	**0.00%**



CITY OF SACHSE
HEALTH INSURANCE FUND SUMMARY
QUARTER ENDED 12/31/2020 - 25% OF YEAR COMPLETE (UNAUDITED)

	FY 2020 BUDGET	FY 2020 YEAR-TO-DATE	FY 2021 BUDGET	FY 2021 YEAR-TO-DATE	BUDGET REMAINING	% OF BUDGET
REVENUES						
Other Income	$ 1,000	$ 248	$ 500	$ 109	$ 391	21.73%
Transfers In - General Fund	1,522,566	380,641	1,483,923	370,981	1,112,942	25.00%
Transfers In - Utility Fund	118,867	29,717	127,384	31,846	95,538	25.00%
TOTAL REVENUES	**$ 1,642,433**	**$ 410,606**	**$ 1,611,807**	**$ 402,935**	**$ 1,208,872**	**25.00%**
EXPENDITURES						
Health Insurance	$ 1,427,000	$ 323,363	$ 1,398,490	$ 264,752	$ 1,133,738	18.93%
Dental Insurance	52,500	11,143	57,075	10,312	46,763	18.07%
H.R.A. Deductible Reimb.	76,000	9,367	76,000	28,639	47,361	37.68%
H.S.A. Contribution	42,500	12,464	44,583	11,168	33,415	25.05%
Life and LTD Insurance	26,280	3,921	26,988	3,892	23,096	14.42%
TOTAL EXPENDITURES	**$ 1,624,280**	**$ 360,257**	**$ 1,603,136**	**$ 318,763**	**$ 1,284,373**	**19.88%**

Health Insurance Fund Revenues and Expenditures



CITY OF SACHSE
CAPITAL PROJECT FUND SUMMARY*
QUARTER ENDED 12/31/2020 - 25% OF YEAR COMPLETE (UNAUDITED)

	PRIOR YEAR EXPENDITURES	FY 2021 YEAR-TO-DATE	PROJECT-TO-DATE
Merritt Rd Realignment	$ 1,478,421	$ 1,545	$ 1,479,966
Signal Improvements	42,300	-	42,300
PMB-The Station	572,761	2,406,988	2,979,749
Sachse Road Widening	2,133,118	190,780	2,323,898
Sachse Road Overlay	-	463,256	463,256
Fire Station 2 Repairs	26,435	6,994	33,429
	$ 4,253,035	$ 3,069,563	$ 7,322,598

*Includes projects funded by 2006 Bond, Roadway Impact Fees, Community Development Block Grant, Unobligated Capital Project Funds, 2017A Certificates of Obligation, and 2019/2020 Tax Notes.

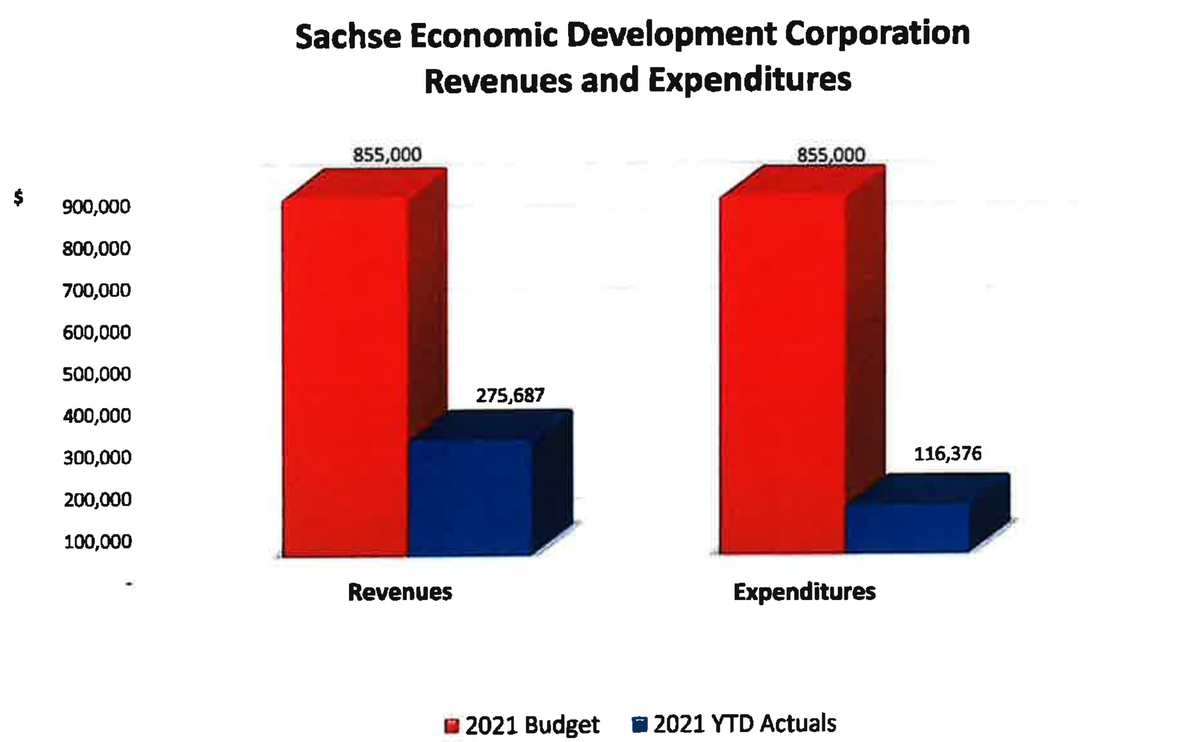
CITY OF SACHSE
UTILITY FUND CAPITAL PROJECTS SUMMARY*
QUARTER ENDED 12/31/2020-25% OF YEAR COMPLETE (UNAUDITED)

	PRIOR YEAR EXPENDITURES	FY 2021 YEAR-TO-DATE	PROJECT-TO-DATE
Murphy Road Water Line Relocation	$ 27,676		$ 27,676
Maxwell Creek Water Line Extension	20,689		20,689
Muddy Creek Trail	9,500		9,500
Elevated Storage Tank	2,861,716		2,861,716
PGBT Sanitary Sewer (Line C)	43,796		43,796
8-inch Water Line Williford, Bailey to Hwy 78	30,445		30,445
8-inch Water Line Sachse St and 2nd St	47,100		47,100
Maxwell Creek Pump Station	104,671	5,680	110,351
8-inch Water Line 3rd St, Hwy 78 to Ingram	16,131		16,131
8-inch Water Line Cartwright, 3rd St to Big Valley	11,457		11,457
Pleasant Valley Water Line Design	28,460		28,460
Southeast Sewer Expansion	10,596,772	20,942	10,617,714
Anthony Lane Sewer Rehab	65,085	-	65,085
The Station Master Water Line		94,698	94,698
The Station Master Sewer Lines	-	167,391	167,391
	$ 13,863,498	$ 288,711	$ 14,152,209

*Includes projects funded by Utility Fund revenues, Water and Sewer Impact Fees, and 2017 Certificates of Obligation.

CITY OF SACHSE
SACHSE ECONOMIC DEVELOPMENT CORPORATION SUMMARY
QUARTER ENDED 12/31/2020 - 25% OF YEAR COMPLETE (UNAUDITED)

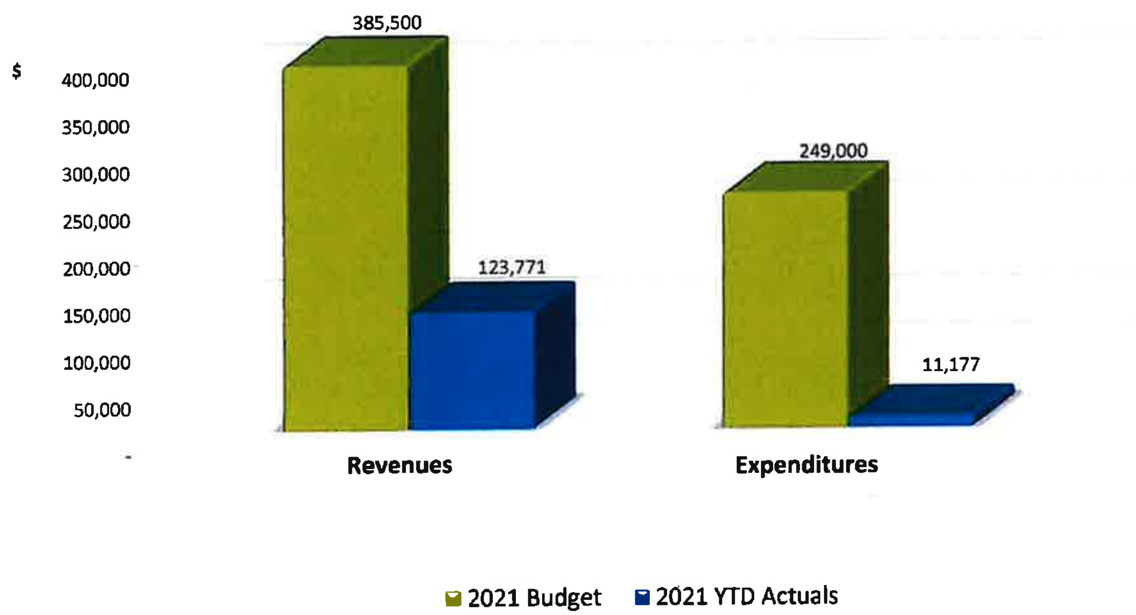
	FY 2020 BUDGET	FY 2020 YEAR-TO-DATE	FY 2021 BUDGET	FY 2021 YEAR-TO-DATE	BUDGET REMAINING	% OF BUDGET
REVENUES						
Sales Tax	$ 775,000	$ 231,435	$ 837,500	$ 264,343	$ 573,157	31.56%
Other Income	16,500	11,477	17,500	11,344	6,156	64.82%
TOTAL REVENUES	**$ 791,500**	**$ 242,912**	**$ 855,000**	**$ 275,687**	**$ 579,313**	**32.24%**
EXPENDITURES						
Personnel	$ 260,204	$ 58,859	$ 261,464	$ 34,052	$ 227,412	13.02%
Supplies and Materials	30,164	19,169	33,700	2,398	31,302	7.12%
Maintenance and Repairs	500	44	500	33	467	6.57%
Contractual Services	188,000	65,512	173,000	19,430	153,570	11.23%
Local Business Grant Program	184,194	1,272	232,026	21,885	210,141	9.43%
Operating Transfer Out - GF	145,287	36,322	154,310	38,578	115,732	25.00%
TOTAL EXPENDITURES	**$ 808,349**	**$ 181,178**	**$ 855,000**	**$ 116,376**	**$ 738,624**	**13.61%**



CITY OF SACHSE
MUNICIPAL DEVELOPMENT DISTRICT SUMMARY
QUARTER ENDED 12/31/2020 - 25% OF YEAR COMPLETE (UNAUDITED)

	FY 2020 BUDGET	FY 2020 YEAR-TO-DATE	FY 2021 BUDGET	FY 2021 YEAR-TO-DATE	BUDGET REMAINING	% OF BUDGET
REVENUES						
Sales Tax	$ 355,000	$ 107,777	$ 385,000	$ 123,362	$ 261,638	32.04%
Interest Income	1,000	-	500	409	91	81.82%
TOTAL REVENUES	**$ 356,000**	**$ 107,777**	**$ 385,500**	**$ 123,771**	**$ 261,729**	**32.11%**
EXPENDITURES						
Park Repairs and Maintenance	-		-		-	
Professional Services	-	-	249,000	11,177	237,823	0.00%
Park Improvements		-		-	-	
Building Renovations	80,000	71,743			-	
TOTAL EXPENDITURES	**$ 80,000**	**$ 71,743**	**$ 249,000**	**$ 11,177**	**$ 237,823**	**4.49%**

Municipal Development District Revenues and Expenditures



The City of SACHSE

Agenda Item Details

Meeting	Mar 01, 2021 - City Council Combined Meeting
Category	F. Regular Agenda Items
Subject	1. Make appointments to the Bond 2021 Committee.
Access	Public
Type	Action, Discussion
Preferred Date	Mar 16, 2020
Absolute Date	Mar 16, 2020
Recommended Action	Make appointments to the Bond 2021 Committee.
Goals	Be a model of financial stewardship through growth management, responsible investment, and financial transparency.

Public Content

BACKGROUND

At its March 2, 2020, regular City Council meeting, the City Council received an update on the forthcoming Bond 2020 process, including the committee and the public engagement plan. At that meeting, councilmembers were provided details about the process and asked to consider those details when selecting an appointment to serve on the Bond 2020 Committee. Unfortunately, the Bond 2020 process was put on hold due to the impacts of the COVID-19 pandemic. The City Council was briefed during its workshop session regarding an updated timeline and plans for the Bond 2021 committee and were asked to provide input regarding the group's structure and timeline.

OVERVIEW

Each councilmember and the Mayor are to select one Sachse resident each to serve on the Bond 2021 Committee.

POLICY CONSIDERATIONS

The Bond 2021 Committee will be charged with evaluating whether to pursue a general obligation bond election in November 2021.

RECOMMENDATION

Make appointments to the Bond 2021 Committee.

The City of SACHSE

Agenda Item Details

Meeting	Mar 01, 2021 - City Council Combined Meeting
Category	F. Regular Agenda Items
Subject	2. Receive and consider the City's Comprehensive Annual Financial Report (CAFR) for the fiscal year ending September 30, 2020.
Access	Public
Type	Action, Information
Preferred Date	Feb 15, 2021
Absolute Date	Mar 01, 2021
Fiscal Impact	No
Recommended Action	Receive the City's Comprehensive Annual Financial Report (CAFR) for the fiscal year ending September 30, 2020.
Goals	Be a model of financial stewardship through growth management, responsible investment, and financial transparency.

Public Content

BACKGROUND

BrooksWatson & Co., PLLC, an independent audit firm, has audited the City's financial statements for the period ending September 30, 2020 and has issued an Unmodified or "clean" opinion. Louis Breedlove will provide highlights and comments on the CAFR and audit process. In accordance with Charter provisions (Section 7.18), an independent auditor has audited the City's financial statements for the period ending September 30, 2020. It is the auditor's primary function to express an opinion on the financial statements for the organization, but the organization itself has the primary responsibility for the remaining information presented (i.e., the financial statements, supporting schedules and notes). Management is responsible for the information presented in the financial statements.

The CAFR is composed of an introductory section, which includes the letter of transmittal and information about the entity; the financial section, which includes the auditor's opinion, Management's Discussion and Analysis (MD&A), financial statements, notes to the financial statements, and required supplemental information; and, the statistical section, which contains various statistical tables and historical trend data.

As a recipient of CARES Act funds For fiscal year 2020, the City of Sachse met the requirements for a single audit as defined in 2 CFR Uniform Administrative Requirements, Cost Principles and Audit Requirements: non-federal entities that expend $750,000 or more in federal awards from all funding sources during their fiscal year, must agree to have a Single Audit conducted and completed within nine months of the entity's fiscal year-end. The Single Audit report is included, and it will be addressed in the auditor's presentation.

OVERVIEW

The following are a few major highlights:

- Cash and cash equivalents (city-wide) are $33,606,513.
- Increase in net position (primary government) is $14,599,650.
- Governmental fund balances total $30,566,013.
- Unassigned general fund balance is $10,131,924, which is 57% of annual expenditures.
- City-wide outstanding debt at September 30, 2020, was $50,700,000.
- Ratio of general bonded debt to assessed value was 2.14%.

- Debt per capita equals $2,131.

Professional auditing standards require the auditors to communicate directly with the governing body regarding the City's internal control over financial reporting (Statement of Auditing Standards 115) and other relevant issues such as accounting policies, accounting estimates, disclosures, and management representations (Statement of Auditing Standards 114). The relevant letters are included in the supporting documentation for this item.

POLICY CONSIDERATIONS

The City's financial statements have been prepared in conformity with Generally Accepted Accounting Principles (GAAP) as applied to governmental entities. It is the responsibility of the Finance Department to present financial information fairly in all material respects, so that the financial position of the City is not compromised. The desired result of the independent audit is to receive an "unmodified opinion." The current report reflects an unmodified (clean) opinion, which is the highest opinion available. An unmodified opinion states that the governmental activities, the business-type activities, the discretely presented component units, each major fund, and the aggregate remaining fund information of the City of Sachse, as of September 30, 2020, and the respective changes in financial position and cash flows, where applicable, thereof for the year then ended are in conformity with accounting principles generally accepted in the United States of America.

RECOMMENDATION

Receive the City's Comprehensive Annual Financial Report (CAFR) for the fiscal year ending September 30, 2020.

City of Sachse 2020 CAFR FINAL.pdf (25,120 KB)

City of Sachse 2020 Single Audit Report (FINAL).pdf (500 KB)

Signed management letter.pdf (442 KB)

SAS 114 COMMUN WITH GOVERNANCE - Sachse 2020.pdf (263 KB)

SAS 115 COMMUN OF SIG DEF AND MAT WEAK - Sachse 2020.pdf (159 KB)

SINGLE AUDIT REPORTS

City of Sachse, Texas

Fiscal Year Ended
September 30, 2020

City of Sachse, Texas

SINGLE AUDIT REPORTS

Year Ended September 30, 2020

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BW&C

BROOKSWATSON & CO.

CERTIFIED PUBLIC ACCOUNTANTS

REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

Independent Auditor's Report

To the Honorable Mayor and
Members of the City Council
City of Sachse, Texas:

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City of Sachse, Texas as of and for the year ended September 30, 2020, and the related notes to the financial statements, which collectively comprise the City's basic financial statements, and have issued our report thereon dated February 10, 2021.

Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered the City of Sachse, Texas' internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the City of Sachse, Texas's internal control. Accordingly, we do not express an opinion on the effectiveness of the City of Sachse, Texas' internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

14950 Heathrow Forest Pkwy | Suite 530 | Houston, TX 77032 | Tel: 281.907.8788 | Fax: 888.875.0587 | www.BrooksWatsonCPA.com

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over financial reporting that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control over financial reporting that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the City of Sachse, Texas' financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests did not identify any instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards.*

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Respectfully,

BrooksWatson & Co.

BrooksWatson & Co.
14950 Heathrow Forest Pkwy | Ste 530
Houston, TX 77032
February 10, 2021

BW&C
BROOKSWATSON & CO.
CERTIFIED PUBLIC ACCOUNTANTS

REPORT ON COMPLIANCE FOR EACH MAJOR FEDERAL PROGRAM AND REPORT ON INTERNAL CONTROL OVER COMPLIANCE IN ACCORDANCE WITH THE UNIFORM GUIDANCE

Independent Auditor's Report

To the Honorable Mayor and
Members of the City Council
City of Sachse, Texas:

Report on Compliance for Each Major Federal Program

We have audited the City of Sachse, Texas's compliance with the types of compliance requirements described in the U.S. Office of Management and Budget (OMB) *Compliance Supplement* that could have a direct and material effect on each of the City of Sachse, Texas' major federal programs for the year ended September 30, 2020. The City of Sachse, Texas' major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

Management's Responsibility

Management is responsible for compliance with the requirements of laws, regulations, contracts, and grants applicable to its federal programs.

Auditor's Responsibility

Our responsibility is to express an opinion on compliance for each of the City of Sachse, Texas' major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. *Code of Federal Regulations* (CFR) Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Those standards and the Uniform Guidance require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the City of Sachse, Texas' compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination of the City of Sachse, Texas' compliance.

Opinion on Each Major Federal Program

In our opinion, the City of Sachse, Texas complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and m aterial effect on each of its major federal program for the year ended September 30, 2020.

Report on Internal Control over Compliance

Management of the City of Sachse, Texas is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered the City of Sachse, Texas' internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the City of Sachse, Texas' internal control over compliance.

A *deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or combination of deficiencies in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

Schedule of Expenditures of Federal Awards

We have audited the financial statements of the governmental activities, the business-type activities, the discretely presented component units, each major fund, and the aggregate remaining fund information of the City of Sachse, Texas as of and for the year ended September 30, 2020, and the related notes to the financial statements, which collectively comprise the City of Sachse, Texas' basic financial statements. We issued our report thereon dated February 10, 2021, which contained unmodified opinions on those financial statements. Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the basic financial statements. The accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis as required by the Uniform Guidance and is not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the schedule of expenditures of federal awards is fairly stated, in all material respects, in relation to the basic financial statements as a whole.

This report is intended solely for the information and use of, management, governing body, others within the entity, and federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties.

Respectfully,

BrooksWatson & Co.

BrooksWatson & Co.
14950 Heathrow Forest Pkwy | Ste 530
Houston, TX 77032
February 10, 2021

City of Sachse, Texas

SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS

For the Year Ended September 30, 2020

I. SUMMARY OF PRIOR YEAR AUDIT FINDINGS:

None.

City of Sachse, Texas

SCHEDULE OF FINDINGS AND QUESTIONED COSTS

For the Year Ended September 30, 2020

I. SUMMARY OF AUDITOR'S RESULTS:

Financial Statements

Type of auditor's report issued:

The auditor's report on the basic financial statements of the City expresses an unmodified opinion.

Internal control over financial reporting:

Are any material weaknesses identified?	___ Yes	_X_ No
Are any significant deficiencies identified not considered to be material weaknesses?	___Yes	_X_None Reported
Is any noncompliance material to financial statements noted?	___ Yes	_X_ No

Federal Awards

The auditor's report on compliance for major federal programs expresses an unmodified opinion.

Internal control over major program compliance:

Are any material weaknesses identified?	___ Yes	_X_ No
Are any significant deficiencies identified not considered to be material weaknesses?	___ Yes	_X_ None Reported
Are any audit findings disclosed that are required to be reported in accordance with 2 CFR 200.516(a)?	___ Yes	_X_ No

City of Sachse, Texas
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
For the Year Ended September 30, 2020

Identification of major programs:

CFDA Number(s)	Name of Federal Program or Cluster
21.019	Coronavirus Relief Fund

Enter the dollar threshold used to distinguish between Type A and Type B programs:	$750,000	
Is the auditee qualified as a low-risk auditee?	__ Yes	_X_ No

II. FINANCIAL STATEMENT FINDINGS:

None.

III. FEDERAL AWARDS FINDINGS:

None.

City of Sachse, Texas

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

For the Year Ended September 30, 2020

Federal Grantor/Pass-through Agency/Program Name	Program/Grant/ Project Number	CFDA Number		Expenditures
U.S. DEPARTMENT OF TREASURY				
Pass-through Dallas County:				
Coronavirus Relief Fund	n/a	21.019	$	983,070
Pass-through Collin County:				
Coronavirus Relief Fund	n/a	21.019		719,083
	Total U.S. Department of Treasury			1,702,153
NATIONAL FOUNDATION ON THE ARTS AND THE HUMANITIES				
Pass-through Texas State Library & Archives Commission:				
Texas Reads Grant Program	TXR-20012	45.310		1,457
	Total National Foundation on the Arts and the Humanities			1,457
		TOTAL PROGRAMS	$	1,703,610

The accompanying notes are an integral part of this Schedule.

City of Sachse, Texas

NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

For the Year Ended September 30, 2020

Note 1: BASIS OF ACCOUNTING

The accompanying schedule of expenditures of federal awards includes the federal grant activity of Sachse, Texas and is presented on the accrual basis of accounting. The information in this schedule is presented in accordance with the requirements of Title 2 U.S. Code of Federal Regulations (CFR) Part 200, Cost Principles for Federal Awards (the Uniform Guidance). Therefore, some amounts presented in this schedule may differ from amounts presented in or used in the preparation of the basic financial statements.

Note 2: INDIRECT COST RATE

The City has not elected to use the 10 percent de minimis indirect cost rate allowed under the Uniform Guidance.

City of Sachse, Texas

CORRECTIVE ACTION PLAN

For the Year Ended September 30, 2020

I. CORRECTIVE ACTION PLAN:

Not applicable.

The City of
SACHSE

February 10, 2021

BrooksWatson & Company, PLLC
14950 Heathrow Forest Pkwy | Ste 530,

Houston, Texas 77032

This representation letter is provided in connection with your audit of the basic financial statements of the City of Sachse as of September 30, 2020, and for the year then ended, and the related notes to the financial statements, for the purpose of expressing opinions on whether the basic financial statements present fairly, in all material respects, the financial position, results of operations, and cash flows, where applicable, of the various opinion units of the City of Sachse in accordance with accounting principles generally accepted for governments in the United States of America (U.S. GAAP).

Certain representations in this letter are described as being limited to matters that are material. Items are considered material, regardless of size, if they involve an omission or misstatement of accounting information that, in the light of surrounding circumstances, makes it probable that the judgment of a reasonable person relying on the information would be changed or influenced by the omission or misstatement.

We confirm that, to the best of our knowledge and belief, having made such inquiries as we considered necessary for the purpose of appropriately informing ourselves as of February 10, 2021:

Financial Statements

- We have fulfilled our responsibilities, as set out in the terms of the audit engagement dated July 16, 2019, for the preparation and fair presentation of the financial statements of the various opinion units referred to above in accordance with U.S. GAAP.
- We acknowledge our responsibility for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.
- We acknowledge our responsibility for the design, implementation, and maintenance of internal control to prevent and detect fraud.
- We acknowledge our responsibility for compliance with the laws, regulations, and provisions of contracts and grant agreements.
- We have reviewed, approved, and taken responsibility for the financial statements and related notes.
- We have a process to track the status of audit findings and recommendations.

- We have identified and communicated to you all previous audits, attestation engagements, and other studies related to the audit objectives and whether related recommendations have been implemented.
- Significant assumptions used by us in making accounting estimates, including those measured at fair value, are reasonable.
- Related party relationships and transactions have been appropriately accounted for and disclosed in accordance with the requirements of U.S. GAAP.
- All events subsequent to the date of the financial statements and for which U.S. GAAP requires adjustment or disclosure have been adjusted or disclosed.
- The effects of all known actual or possible litigation and claims have been accounted for and disclosed in accordance with U.S. GAAP.
- All component units, as well as joint ventures with an equity interest, are included and other joint ventures and related organizations are properly disclosed.
- All funds and activities are properly classified.
- All funds that meet the quantitative criteria in GASB Statement No. 34, Basic Financial Statements—and Management's Discussion and Analysis—for State and Local Governments, GASB Statement No. 37, Basic Financial Statements—and Management's Discussion and Analysis—for State and Local Governments: Omnibus as amended, and GASB Statement No. 65, Items Previously Reported as Assets and Liabilities, for presentation as major are identified and presented as such and all other funds that are presented as major are considered important to financial statement users.
- All components of net position, nonspendable fund balance, and restricted, committed, assigned, and unassigned fund balance are properly classified and, if applicable, approved.
- Our policy regarding whether to first apply restricted or unrestricted resources when an expense is incurred for purposes for which both restricted and unrestricted net position/fund balance are available is appropriately disclosed and net position/fund balance is properly recognized under the policy.
- All revenues within the statement of activities have been properly classified as program revenues, general revenues, contributions to term or permanent endowments, or contributions to permanent fund principal.
- All expenses have been properly classified in or allocated to functions and programs in the statement of activities, and allocations, if any, have been made on a reasonable basis.
- All interfund and intra-entity transactions and balances have been properly classified and reported.
- Special items and extraordinary items have been properly classified and reported.
- Deposit and investment risks have been properly and fully disclosed.
- Capital assets, including infrastructure assets, are properly capitalized, reported, and if applicable, depreciated.
- All required supplementary information is measured and presented within the prescribed guidelines.

- With regard to investments and other instruments reported at fair value:
  - The underlying assumptions are reasonable and they appropriately reflect management's intent and ability to carry out its stated courses of action.
  - The measurement methods and related assumptions used in determining fair value are appropriate in the circumstances and have been consistently applied.
  - The disclosures related to fair values are complete, adequate, and in accordance with U.S. GAAP.
  - There are no subsequent events that require adjustments to the fair value measurements and disclosures included in the financial statements.
- With respect to the nonattest service provided of report preparation, we have performed the following:
  - Made all management decisions and performed all management functions;
  - Assigned a competent individual to oversee the services;
  - Evaluated the adequacy of the services performed;
  - Evaluated and accepted responsibility for the result of the service performed; and
  - Established and maintained internal controls, including monitoring ongoing activities.

Information Provided

- We have provided you with:
  - Access to all information, of which we are aware that is relevant to the preparation and fair presentation of the financial statements of the various opinion units referred to above, such as records, documentation, meeting minutes, and other matters;
  - Additional information that you have requested from us for the purpose of the audit; and
  - Unrestricted access to persons within the entity from whom you determined it necessary to obtain audit evidence.
- All transactions have been recorded in the accounting records and are reflected in the financial statements.
- We have disclosed to you the results of our assessment of the risk that the financial statements may be materially misstated as a result of fraud.
- We have no knowledge of any fraud or suspected fraud that affects the entity and involves:
  - Management;
  - Employees who have significant roles in internal control; or
  - Others where the fraud could have a material effect on the financial statements.
- We have no knowledge of any allegations of fraud, or suspected fraud, affecting the entity's financial statements communicated by employees, former employees, vendors, regulators, or others.
- We have disclosed to you the identity of the entity's related parties and all the related party relationships and transactions of which we are aware.
- There have been no communications from regulatory agencies concerning noncompliance with or deficiencies in accounting, internal control, or financial reporting practices.

The City of
SACHSE

- The City of Sachse has no plans or intentions that may materially affect the carrying value or classification of assets and liabilities.
- We have disclosed to you all guarantees, whether written or oral, under which the City of Sachse is contingently liable.
- We have disclosed to you all nonexchange financial guarantees, under which we are obligated and have declared liabilities and disclosed properly in accordance with GASB Statement No. 70, Accounting and Financial Reporting for Nonexchange Financial Guarantees, for those guarantees where it is more likely than not that the entity will make a payment on any guarantee.
- For nonexchange financial guarantees where we have declared liabilities, the amount of the liability recognized is the discounted present value of the best estimate of the future outflows expected to be incurred as a result of the guarantee. Where there was no best estimate but a range of estimated future outflows has been established, we have recognized the minimum amount within the range.
- We have disclosed to you all significant estimates and material concentrations known to management that are required to be disclosed in accordance with GASB Statement No. 62 (GASB-62), Codification of Accounting and Financial Reporting Guidance Contained in Pre-November 30, 1989 FASB and AICPA Pronouncements. Significant estimates are estimates at the balance sheet date that could change materially within the next year. Concentrations refer to volumes of business, revenues, available sources of supply, or markets or geographic areas for which events could occur that would significantly disrupt normal finances within the next year.
- We have identified and disclosed to you the laws, regulations, and provisions of contracts and grant agreements that could have a direct and material effect on financial statement amounts, including legal and contractual provisions for reporting specific activities in separate funds.
- There are no:
  - Violations or possible violations of laws or regulations, or provisions of contracts or grant agreements whose effects should be considered for disclosure in the financial statements or as a basis for recording a loss contingency, including applicable budget laws and regulations.
  - Unasserted claims or assessments that our lawyer has advised are probable of assertion and must be disclosed in accordance with GASB-62.
  - Other liabilities or gain or loss contingencies that are required to be accrued or disclosed by GASB-62
  - Continuing disclosure consent decree agreements or filings with the Securities and Exchange Commission and we have filed updates on a timely basis in accordance with the agreements (Rule 240, 15c2-12).
- The City of Sachse has satisfactory title to all owned assets, and there are no liens or encumbrances on such assets nor has any asset or future revenue been pledged as collateral, except as disclosed to you.
- We have complied with all aspects of grant agreements and other contractual agreements that would have a material effect on the financial statements in the event of noncompliance.
- We have disclosed to you all tax abatements issued by the City that were applicable for the year ended September 30, 2020.

- We believe that the actuarial assumptions and methods used to measure pension and other postemployment benefit liabilities and costs for financial accounting purposes are appropriate in the circumstances.
- We agree with the findings of specialists in evaluating the pension liability and have adequately considered the qualifications of the specialist in determining the amounts and disclosures used in the financial statements and underlying accounting records. We did not give or cause any instructions to be given to specialists with respect to the values or amounts derived in an attempt to bias their work, and we are not otherwise aware of any matters that have has an impact on the independence or objectivity of the specialists.

GENERAL

Material Audit Adjustments

Material adjustments to the books were proposed and accepted.

We have reviewed and approved the various adjusting journal entries that were proposed by you for recording in our books and records and reflected in the financial statements.

Reported Findings

The auditor has reported findings, conclusions, or recommendations.

We have provided to you our views on reported audit findings, conclusions, and recommendations, as well as planned corrective actions.

Supplementary Information in Relation to the Financial Statements as a Whole

With respect to the introductory and statistical sections of the accompanying the financial statements:

a. We acknowledge our responsibility for the presentation of the introductory and statistical sections in accordance with Accounting Principles Generally Accepted in the United States of America.
b. We believe the supplementary information, including its form and content, is fairly presented in accordance with Accounting Principles Generally Accepted in the United States of America.
c. The methods of measurement or presentation have not changed from those used in the prior period.
d. When the supplementary information is not presented with the audited financial statements, management will make the audited financial statements readily available to the intended users of the supplementary information no later than the date of issuance by the entity of the supplementary information and the auditor's report thereon.

The City of SACHSE

e. We acknowledge our responsibility to include the auditor's report on the supplementary information in any document containing the supplementary information and that indicates the auditor reported on such supplementary information.
f. We acknowledge our responsibility to present the supplementary information with the audited financial statements or, if the supplementary information will not be presented with the audited financial statements, to make the audited financial statements readily available to the intended users of the supplementary information no later than the date of issuance by the entity of the supplementary information and the auditor's report thereon.

Required Supplementary Information

With respect to the required supplementary information as listed in the table of contents of the accompanying the financial statements:

a. We acknowledge our responsibility for the presentation of the required supplementary information in accordance with U.S. GAAP.
b. We believe the required supplementary information, including its form and content, is measured and fairly presented in accordance with U.S. GAAP.
c. The methods of measurement or presentation have not changed from those used in the prior period.

To the best of our knowledge and belief, no events have occurred subsequent to the balance sheet date and through the date of this letter that would require adjustment to or disclosure in the aforementioned financial statements.

City Manager

Finance Director

3815-B Sachse Road
Sachse, Texas 75048

972-495-1212
www.cityofsachse.com

BW&C
BROOKSWATSON & CO.
CERTIFIED PUBLIC ACCOUNTANTS

February 10, 2021

To the Honorable Mayor,
Members of the City Council
and Management of the
City of Sachse, Texas

We have audited the financial statements of the City of Sachse, Texas (the "City"), for the year ended September 30, 2020, and have issued our report thereon dated February 10, 2021. Professional standards require that we advise you of the following matters relating to our audit.

Our Responsibility under Government Auditing Standards

As communicated in our engagement letter dated July 16, 2019, our responsibility, as described by professional standards, is to plan and perform our audit to form and express an opinion about whether the financial statements that have been prepared by management with your oversight are presented fairly, in all material respects, in conformity with accounting principles generally accepted in the United States of America. Our audit of the financial statements does not relieve you or management of your respective responsibilities.

Our responsibility, as prescribed by professional standards, is to plan and perform our audit to obtain reasonable, rather than absolute, assurance about whether the financial statements are free of material misstatement. An audit of financial statements includes consideration of internal control over financial reporting as a basis for designing audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control over financial reporting. Accordingly, as part of our audit, we considered the internal control of City of Sachse, Texas solely for the purpose of determining our audit procedures and not to provide any assurance concerning such internal control.

We are also responsible for communicating significant matters related to the audit that are, in our professional judgment, relevant to your responsibilities in overseeing the financial reporting process. However, we are not required to design procedures for the purpose of identifying other matters to communicate to you.

We have provided our findings regarding significant control deficiencies over financial reporting and material weaknesses, and other matters noted during our audit in a separate letter to you dated February 10, 2021.

14950 Heathrow Forest Pkwy | Suite 530 | Houston, TX 77032 | Tel: 281.907.8788 | Fax: 888.875.0587 | www.BrooksWatsonCPA.com

Planned Scope and Timing of the Audit

We conducted our audit consistent with the planned scope and timing we previously communicated to you.

Compliance with All Ethics Requirements Regarding Independence

The engagement team, others in our firm, as appropriate, our firm, and our network firms have complied with all relevant ethical requirements regarding independence.

In relation to the nonattest services provided, such as preparation of the financial statements and supporting schedules, the City has assigned an individual with adequate skills, knowledge, and experience to oversee this service.

Qualitative Aspects of the Entity's Significant Accounting Practices

Significant Accounting Policies

Management has the responsibility to select and use appropriate accounting policies. A summary of the significant accounting policies adopted by the City of Sachse, Texas is included in Note I to the financial statements. There have been no initial selection of accounting policies and no changes in significant accounting policies or their application during the year ended September 30, 2020. No matters have come to our attention that would require us, under professional standards, to inform you about (1) the methods used to account for significant unusual transactions and (2) the effect of significant accounting policies in controversial or emerging areas for which there is a lack of authoritative guidance or consensus.

Significant Accounting Estimates

Accounting estimates are an integral part of the financial statements prepared by management and are based on management's current judgments. Those judgments are normally based on knowledge and experience about past and current events and assumptions about future events. Certain accounting estimates are particularly sensitive because of their significance to the financial statements and because of the possibility that future events affecting them may differ markedly from management's current judgments.

The most sensitive accounting estimates affecting the financial statements are:

- Estimates inherent within the projection of the future pension obligation used to calculate the net pension liability.
- Estimated useful lives for capital assets

Management's estimates inherent within the projection of future pension obligation are based on experience studies and observations by the actuaries hired by TMRS. We evaluated the key factors and assumptions used to develop these estimates and determined they appeared reasonable in relation to the basic financial statements taken as a whole and in relation to the applicable opinion units.

Management's estimates for the useful lives of capital assets are based on experience and industry standards. We evaluated the key factors and assumptions used to develop these estimates and determined they appeared reasonable in relation to the basic financial statements taken as a whole and in relation to the applicable opinion units.

Financial Statement Disclosures

Certain financial statement disclosures involve significant judgment and are particularly sensitive because of their significance to financial statement users. The most sensitive disclosures affecting City of Sachse, Texas's financial statements relate to capital assets and long-term debt.

Significant Difficulties Encountered during the Audit

We encountered no significant difficulties in dealing with management relating to the performance of the audit.

Uncorrected and Corrected Misstatements

For purposes of this communication, professional standards require us to accumulate all known and likely misstatements identified during the audit, other than those that we believe are trivial, and communicate them to the appropriate level of management. Further, professional standards require us to also communicate the effect of uncorrected misstatements related to prior periods on the relevant classes of transactions, account balances or disclosures, and the financial statements as a whole and each applicable opinion unit. There were no uncorrected misstatements.

In addition, professional standards require us to communicate to you all material, corrected misstatements that were brought to the attention of management as a result of our audit procedures. The following material misstatements that we identified as a result of our audit procedures were brought to the attention of, and corrected by, management: see Exhibit 1.

Disagreements with Management

For purposes of this letter, professional standards define a disagreement with management as a matter, whether or not resolved to our satisfaction, concerning a financial accounting, reporting, or auditing matter, which could be significant to City of Sachse, Texas's financial statements or the auditor's report. No such disagreements arose during the course of the audit.

Representations Requested from Management

We have requested certain written representations from management, which are included in the attached letter dated February 10, 2021.

Management's Consultations with Other Accountants

In some cases, management may decide to consult with other accountants about auditing and accounting matters. Management informed us that, and to our knowledge, there were no consultations with other accountants regarding auditing and accounting matters.

Modification of the Auditor's Report

Our audit opinion includes an emphasis-of-a-matter paragraph. As discussed in Note V.I to the financial statements, there was a restatement of beginning net position within governmental type activities, business type activities, the general fund and the utility fund to properly reflect corrections of accounting errors in the prior year.

Other Significant Findings or Issues

In the normal course of our professional association with the City of Sachse, Texas, we generally discuss a variety of matters, including the application of accounting principles and auditing standards, operating and regulatory conditions affecting the entity, and operational plans and strategies that may affect the risks of material misstatement. None of the matters discussed resulted in a condition to our retention as the City of Sachse, Texas's auditors.

Other Information in Documents Containing Audited Financial Statements (*if applicable*)

Pursuant to professional standards, our responsibility as auditors for other information in documents containing the City of Sachse, Texas's audited financial statements does not extend beyond the financial information identified in the audit report, and we are not required to perform any procedures to corroborate such other information.

Our responsibility also includes communicating to you any information which we believe is a material misstatement of fact. Nothing came to our attention that caused us to believe that such information, or its manner of presentation, is materially inconsistent with the information, or manner of its presentation, appearing in the financial statements.

This report is intended solely for the information and use of the governing body and management of the City of Sachse, Texas and is not intended to be and should not be used by anyone other than these specified parties.

Very truly yours,

BrooksWatson & Co.

BrooksWatson & Co., PLLC

Exhibit 1

Audit Journal Entries

Account	Description	Debit	Credit
Adjusting Journal Entries JE # 1			
To accrue for FY2020 expenses pertaining to governmental capital projects Fire Station Improvements and City Hall Second Floor Remodel. To accrue as of 9/30/2020 and reverse as of 10/1/2020.			
04-030-54111	Fire Station#2 Construction	11,548.05	
04-000-20009 audit	AP Other		11,548.05
05-025-54080	Building Renovations-COVID 19	69,481.10	
05-000-20009 audit	AP Other		69,481.10
Total		**81,029.15**	**81,029.15**
Adjusting Journal Entries JE # 2			
To properly include Collin County taxes within accounts receivable.			
01-000-12000	Accounts Receivable - Property Tax	25,478.82	
01-000-12010	Accounts Receivable - Delq Tax	5,207.14	
01-000-15000	Deferred Revenue - Taxes		30,685.96
03-000-12000	Accounts Receivable - Property Tax	9,410.86	
03-000-12010	Accounts Receivable - Delq Tax	4,729.97	
03-000-15001	Deferred Revenue - Taxes		14,140.83
Total		**44,826.79**	**44,826.79**
Adjusting Journal Entries JE # 3			
To reflect current year change in TMRS pension liabilities and deferred balances, per GASB 68.			
02-000-16000	Deferred Outflow of Resources - Contributions	4,094.00	
02-000-29050	Def (Inflow) Outflow-Diff in Assumption changes	3,522.00	
02-000-29100	Net Pension Liability	175,427.00	
02-026-50060	TMRS Contributions	4,146.88	
02-027-50060	TMRS Contributions	12,029.50	
02-028-50060	TMRS Contributions	8,693.62	
02-000-16100	Deferred Outflow - Investment Experience		46,342.00
02-000-29000	Deferred Inflow - Actual Experience Vs. Assumption		161,571.00
08-000-30000	Fund Balance - Unrestricted	72,684.00	
08-000-29100	Net Pension Liability		72,684.00
Total		**280,597.00**	**280,597.00**
Adjusting Journal Entries JE # 4			
To adjust TMRS OPEB balances per GASB 75.			
02-000-16200	Deferred Outflow-OPEB SDBF Contributions	7.12	
02-000-16300	Deferred Outflow-Diff in Assump OPEB SDBF	4,403.60	
02-027-50060	TMRS Contributions	2,678.46	
02-000-16400	Deferred Outflow-Diff in Experience OPEB SBDF		171.10
02-000-29200	OPEB SDBF Liability		6,918.08
08-000-30000	Fund Balance - Unrestricted	1,733,891.00	
08-000-16000	Deferred Outflow of Resources - Contributions		932,911.00
08-000-16100	Deferred Outflow - Investment Experience		728,151.00
08-000-16200	Deferred Outflow-OPEB SDBF Contributions		9,614.00
08-000-16300	Deferred Outflow-Diff in Assumptions OPEB SDBF		21,992.00
08-000-29200	OPEB SDBF		41,223.00
Total		**1,740,980.18**	**1,740,980.18**

Adjusting Journal Entries JE # 5
To reflect the remaining portion to be received for FY2020 CARES Act expenditures.

05-000-12159 AUDIT	Grant Receivable - CARES Act	613,648.06	
05-000-16000 AUDIT	Deferred Grant Revenue		270,491.43
05-000-46130	Other Agency Grants-CARES Act		343,156.63
Total		**613,648.06**	**613,648.06**

Government Wide Entries

Reclassifying Journal Entries JE # 8000
Govt Wide Entry: To eliminate improperly included asset 793, Stryker Ambulance Cot.

07-000-21010	Net Governmental Capital Assets	18,311.95	
07-000-14031	PP&E - Machinery		18,311.95
Total		**18,311.95**	**18,311.95**

Reclassifying Journal Entries JE # 8001
To reflect the additional CIP accrued for in audit adjustment 1 at the government wide level.

07-000-14210	CIP - Municipal Bldgs	81,029.15	
07-000-21010	Net Governmental Capital Assets		81,029.15
Total		**81,029.15**	**81,029.15**

BROOKSWATSON & CO.
CERTIFIED PUBLIC ACCOUNTANTS

February 10, 2021

To the City Council and Management
City of Sachse, Texas

In planning and performing our audit of the financial statements of the City of Sachse, Texas (the "City"), as of and for the year ended September 30, 2020, in accordance with auditing standards generally accepted in the United States of America, we considered the City's internal control over financial reporting (internal control) as a basis for designing our auditing procedures for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, we do not express an opinion on the effectiveness of the City's internal control.

Our consideration of internal control was for the limited purpose described in the preceding paragraph and was not designed to identify all deficiencies in internal control that might be significant deficiencies or material weaknesses and therefore, there can be no assurance that all deficiencies, significant deficiencies, or material weaknesses have been identified. We did not identify any deficiencies in internal control that we consider to be material weaknesses. However, as discussed below, we identified certain matters involving the internal control and other operational matters that are presented for your consideration. This letter does not affect our report dated February 10, 2021 on the financial statements of the City. We will review the status of these comments during our next audit engagement. Our comments and recommendations, all of which have been discussed with appropriate members of management, are intended to improve the internal control or result in other operating efficiencies. We will be pleased to discuss these comments in further detail at your convenience, perform any additional study of these matters, or assist you in implementing the recommendations. Our comments are summarized as follows:

1. REMOTE EMPLOYEE POLICY

Finding

The recent COVID-19 pandemic has increased the necessity for organizations to consider adopting a policy covering employees that may be required to work from their home or location outside of City Hall, due to health and safety concerns. This policy should cover, at a minimum, standard working hours, required availability, equipment and technology, security protocols, eligibility, and supervision.

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Recommendation

We suggest that the City consider the current working requirements, and if warranted formally adopt a policy covering employees when working remotely.

2. TEXAS HOUSE BILL 1495

Finding

During the 86th Legislative Session the Texas Legislature passed House Bill (HB) 1495 requiring local governments to reflect in their proposed budget a line item indicating expenditures for "directly" or "indirectly" influencing or attempting to influence the outcome of legislation or administrative action as those terms are defined in Section 305.002, Government Code. Indirect participation has not been explicitly defined but can be interpreted to include membership dues and insurance premiums to a risk pool that participate in lobbying activities.

Recommendation

The City should evaluate the current expenditures that may be considered a direct or indirect lobbying expenditure as defined HB 1495. If uncertainty exists, the City should consult with legal counsel to determine the applicability of this expenditure. If warranted, the City should separately present and identify expenditures in the budget for any direct or indirect lobbying activity as defined by HB 1495.

This communication is intended solely for the information and use of the City Council and management, and others within the City, and is not intended to be and should not be used by anyone other than these specified parties.

Very truly yours,

BrooksWatson & Co.

BrooksWatson & Co., PLLC

The City of SACHSE

Agenda Item Details

Meeting	Mar 01, 2021 - City Council Combined Meeting
Category	F. Regular Agenda Items
Subject	3. Consider and act on a resolution temporarily waiving permit fees for commercial and residential remodel projects for all permits related to plumbing repairs, including repairs to walls, floors and ceilings, for ninety (90) days for the repair of damages caused by the unprecedented arctic winter storm event occurring in the Dallas-Fort Worth Metroplex from February 14, 2021 through February 18, 2021.
Access	Public
Type	Action, Discussion, Information
Fiscal Impact	Yes
Budgeted	No
Recommended Action	Approve as presented.

Public Content

BACKGROUND

As a result of the winter storm event experienced the week of February 14, many businesses and residents within the city suffered major damage to their businesses and homes. In an effort to provide assistance to businesses and families who will incur expenses for the repair of damages caused by the winter storm, staff has proposed a temporary waiver of fees associated with application, review and permitting of commercial and residential remodels that are necessary due to winter storm damage.

OVERVIEW

As part of the proposed resolution:

- Permit fees for commercial and residential remodel projects for all permits related to plumbing repairs, including repairs to walls, floors and ceilings would be waived for a period of ninety (90) days from the effective date of the resolution;
- Waiver of fees would only apply to the repair of damages caused by the winter storm event;
- Provides authorization to the City Manager to extend the time period for waiving permit fees for an additional thirty (30) days.

POLICY CONSIDERATIONS

At this time it is unknown the amount of revenue that would be waived as a result of the temporary waiver of fees.

The permit fees waived would include:

- Electrical Permit Fee - $75 / $100 (residential/non-residential)
- Mechanical Permit Fee - $75 / $100 (residential/non-residential)
- Plumbing Permit Fee - $75 / $100 (residential/non-residential)
- Residential remodel plan review fee - Declared valuation (minimum $100 per square foot)
- Commercial Plan Review Fee - 30% of total building permit fee (based on Building Permit Fee Schedule)
- Commercial Remodel Fee - Declared valuation (minimum $95 per square foot)

RECOMMENDATION

Staff recommends approval of the proposed resolution.

Staff Presentation - Permit Fees.pdf (384 KB)

Resolution Waiving Permit Fees Resulting from 2021 Arctic Winter Storm.pdf (107 KB)

Resolution – Temporary Fee Waivers related to Winter Storm Event

City Council

March 1, 2021

The City of
SACHSE

Overview

- As a result of the winter storm event experienced the week of February 14th, many businesses and residents within the City suffered major damage to their businesses and homes.
- In an effort to provide assistance to businesses and families who will incur expenses for the repair of damages caused by the winter storm, Staff has proposed a temporary waiver of fees associated with application, review and permitting of commercial and residential remodels that are necessary due to winter storm damage.

Proposed resolution includes:

- Waiver of permit fees for commercial and residential remodel projects for all permits related to plumbing repairs, including repairs to walls, floors and ceilings for a period of ninety (90) days.
- Waiver of fees would only apply to the repair of damages caused by the winter storm event.
- Provides authorization to the City Manager to extend the time period for waiving of permit fees for an additional thirty (30) days.

The City of SACHSE

RESOLUTION NO. _________

A RESOLUTION OF THE CITY OF SACHSE, TEXAS, TEMPORARILY WAIVING PERMIT FEES FOR COMMERCIAL AND RESIDENTIAL REMODEL PROJECTS FOR ALL PERMITS RELATED TO PLUMBING REPAIRS, INCLUDING REPAIRS TO WALLS, FLOORS AND CEILINGS, FOR NINETY (90) DAYS FROM THE EFFECTIVE DATE OF THIS RESOLUTION FOR REPAIR OF DAMAGES CAUSED BY THE UNPRECEDENTED ARCTIC WINTER STORM EVENT OCCURRING IN THE DALLAS-FORT WORTH METROPLEX FROM FEBRUARY 14, 2021 THROUGH FEBRUARY 18, 2021, PROVIDED BUSINESS AND HOME OWNERS MEET THE QUALIFICATIONS ESTABLISHED BY THE CITY'S DEPARTMENT OF DEVELOPMENT SERVICES; AUTHORIZING THE CITY MANAGER TO EXTEND THE TIME PERIOD FOR WAIVING THE PERMIT FEES FOR AN ADDITIONAL THIRTY (30) DAYS; AND PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, the Dallas-Fort Worth Metroplex suffered an unprecedented Arctic winter storm from February 14, 2021 through February 18, 2021 ("Winter Storm Event"); and

WHEREAS, as a result of the Winter Storm Event, many businesses and families within the City suffered major damage to their businesses and homes; and

WHEREAS, the City Council wants to provide assistance to businesses and families who will incur expenses for the repair of these damages caused by the Winter Storm Event; and

WHEREAS, the City Council has determined to waive permit fees for commercial and residential remodel projects for all permits related to plumbing repairs, including repairs to walls, floors and ceilings, for a period of ninety (90) days for repair of damages to businesses and homes located within the City caused by the Winter Storm Event, provided business and home owners meet the qualifications established by the City's Department of Development Services;

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF SACHSE, TEXAS, THAT:

SECTION 1. The City shall waive permit fees for commercial and residential remodel projects for all permits related to plumbing repairs, including repairs to walls, floors and ceilings, for a period of ninety (90) days for repair of damages to businesses and homes located within the City caused by the Winter Storm Event, provided business and home owners meet the qualifications established by the City's Department of Development Services. Waiver of these fees shall only apply to the repair of damages caused by the Winter Storm Event.

SECTION 2. The City Manager shall be authorized to extend the time period for waiving the permit fees for an additional thirty (30) days.

<u>SECTION 3</u>. This Resolution shall take effect immediately from and after its passage and publication of the caption, as the law and Charter in such case provide.

DULY RESOLVED AND ADOPTED by the City Council of the City of Sachse, Texas, this the ______ day of ______________, 2021.

CITY OF SACHSE, TEXAS

____
Mike J. Felix, Mayor

ATTEST:

____
Michelle Lewis Sirianni, City Secretary
(02-23-2021:TM 120770)

The City of SACHSE

Agenda Item Details

Meeting	Mar 01, 2021 - City Council Combined Meeting
Category	F. Regular Agenda Items
Subject	4. Receive the Sachse Police Department 2020 Year End Review.
Access	Public
Type	Information, Reports

Public Content

BACKGROUND
Annually, the Chief of Police presents a review of the Police Department's related activity from the previous calendar year.

OVERVIEW
Chief Sylvester will be providing an overview to the City Council of the 2020 crime statistics, department accomplishments, and goals for 2021.

POLICY CONSIDERATIONS
There are no policy considerations affiliated with this item.

RECOMMENDATION
There are no recommendations affiliated with this item. This is a presentation only.

SPD 2020 Year End Review Final.pdf (2,112 KB)

Sachse Police Department

2020 Year End Review

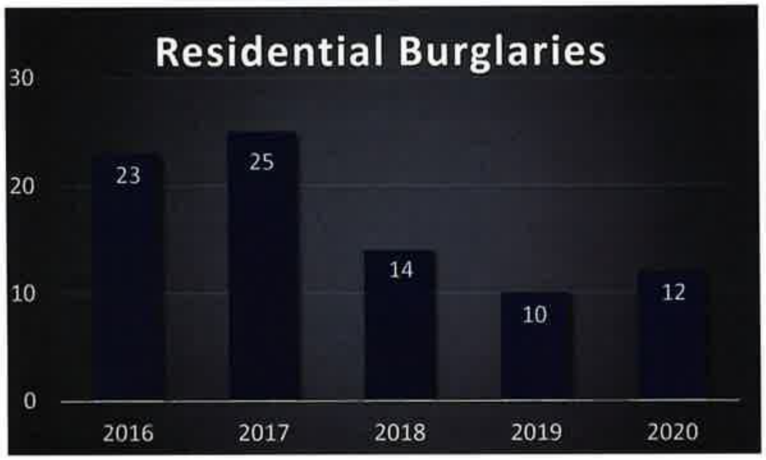
Sachse Police Department
Crime and Arrest Review

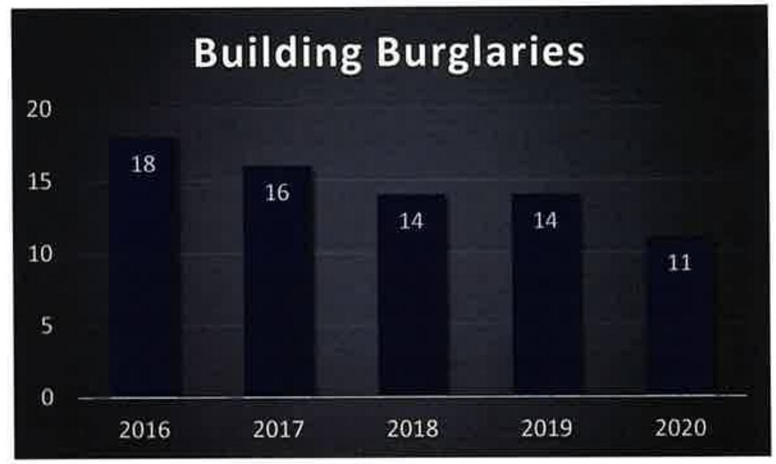
OFFENSE	2019	2020	% Change
TOTAL CRIME	647	533	-18%
PART I	198	190	-4%
PART II	449	343	-24%
Aggravated Assault	7	4	-43%
Simple Assault	149	123	-17%
Sexual Assault	2	9	350%
Robbery	1	3	200%
Residential Burglary	10	12	20%
Building Burglary	14	11	-21%
Vehicle Burglary	37	41	11%
Auto Theft	15	12	-20%
Theft	112	95	-17%

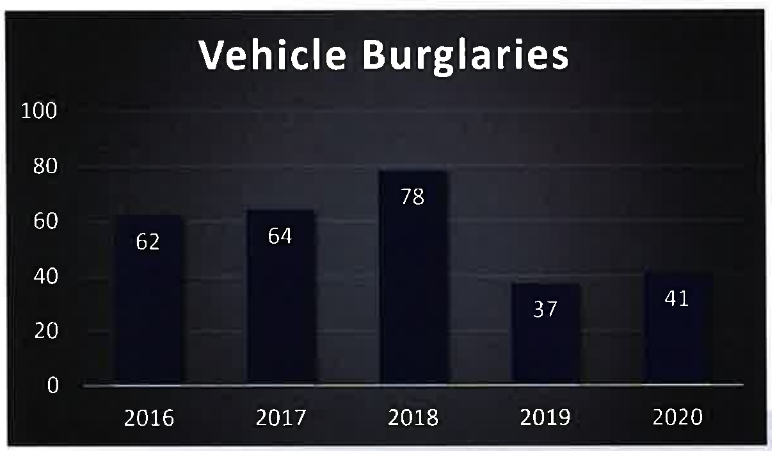
Sachse Police Department
Selected Part II Crimes

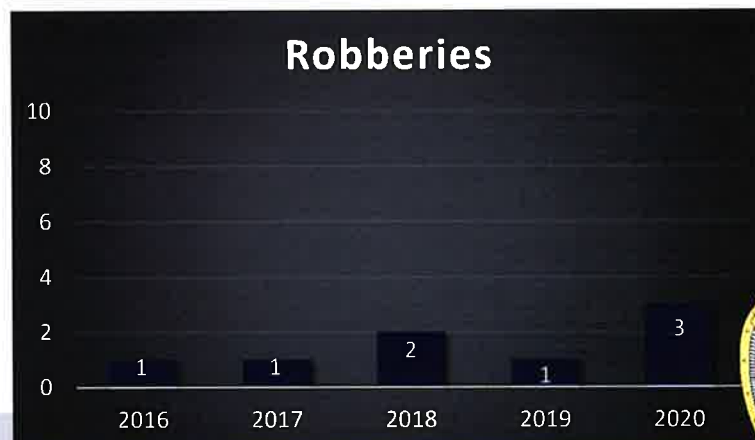
Part II Offense	2019	2020	% Change
Criminal Mischief	33	37	12%
Forgery/Fraud	61	55	-11%
Disorderly Conduct	7	3	-57%
Public Intoxication	18	7	-61%
Drug Possession/Paraphernalia	103	48	-53%
DWI	41	30	-27%

Sachse Police Department

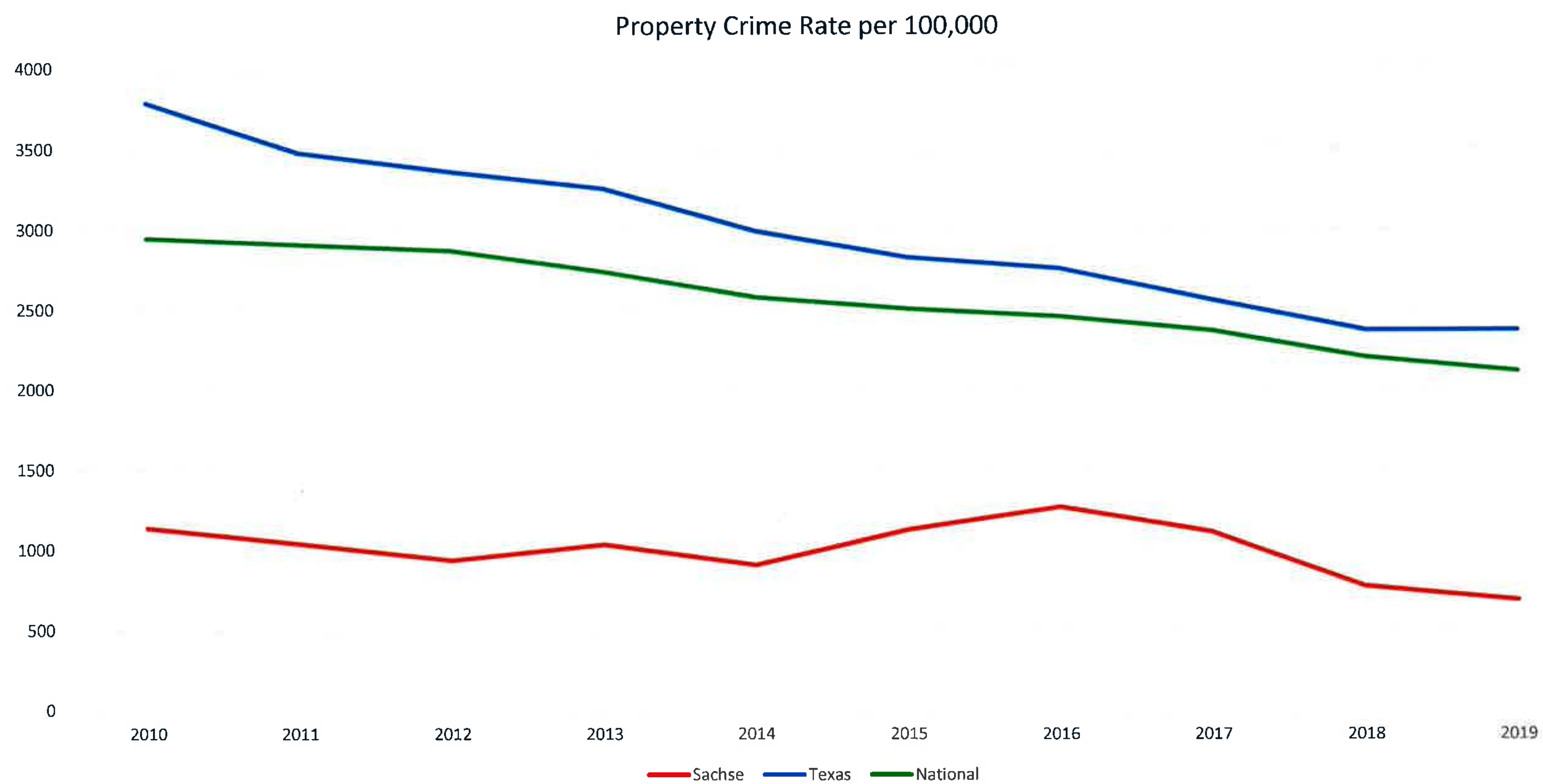




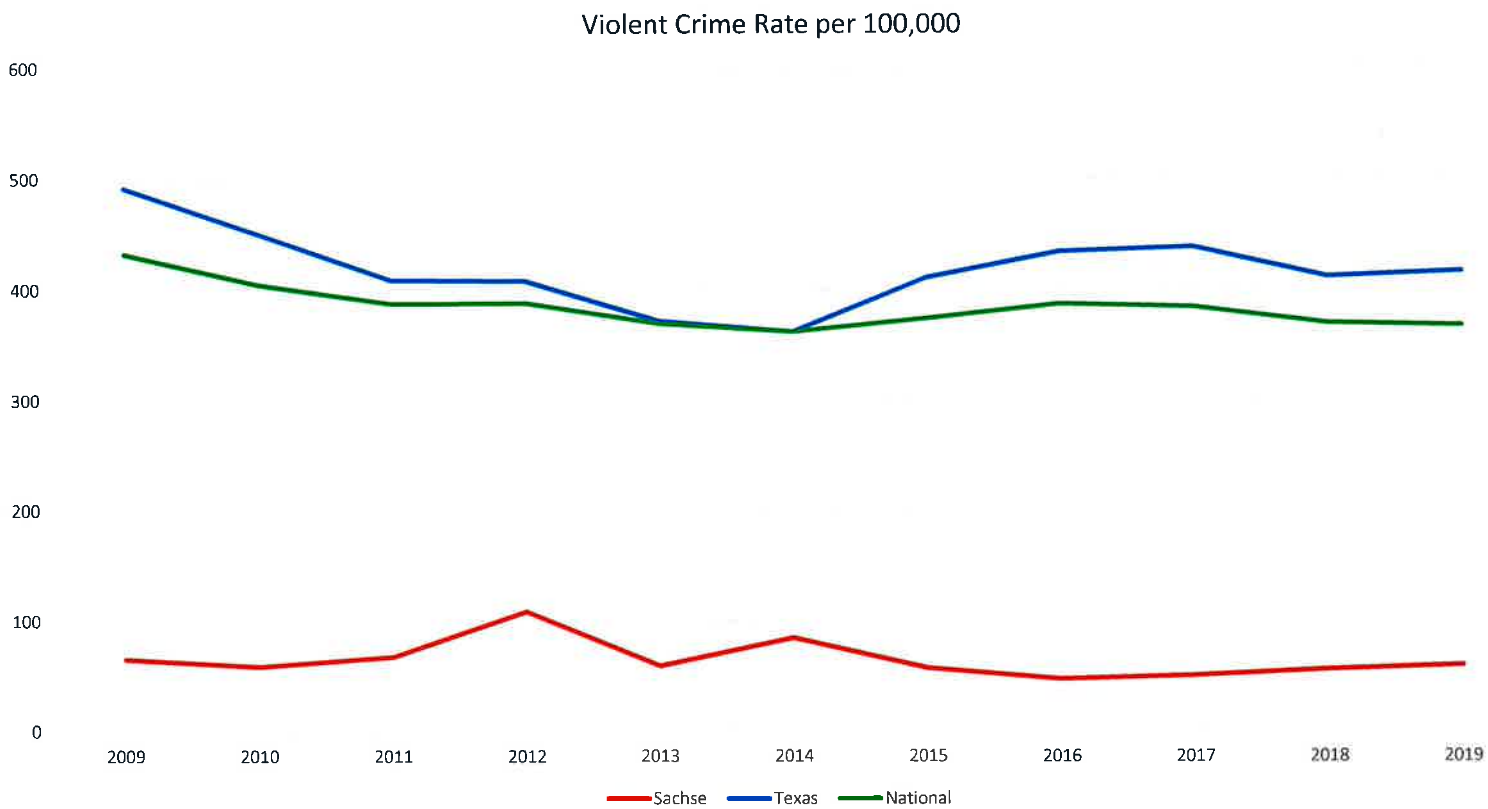




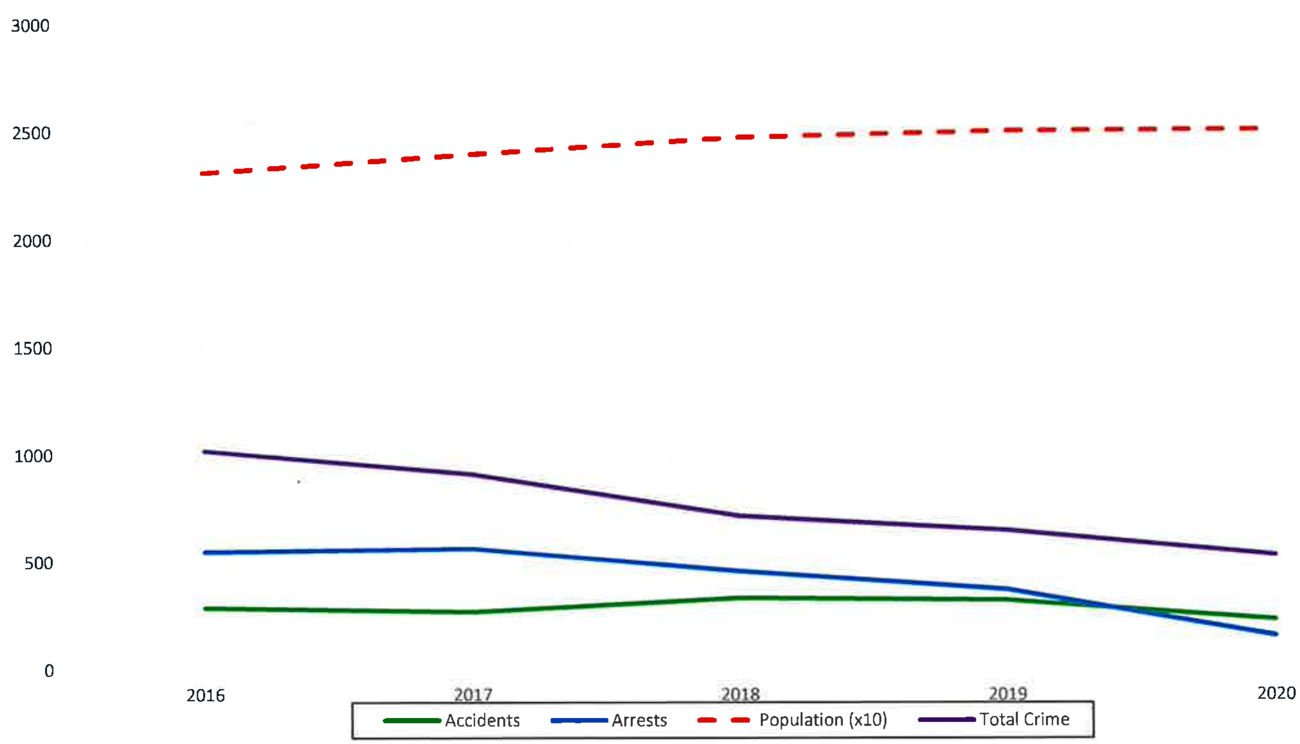
Property Crime Comparison



Violent Crime Comparison



Sachse Police Department



Additional Metrics

Response Times

Priority 1 = 4.13

Priority 2 = 5.08

Traffic Stops

3,473

Truck Route

114

Community Policing Activity: 2,432

Park and walks, Community Service Reports, house checks, business contacts, resident contacts

Accomplishments

Internal/Operational Improvements

- Detention facility partnership with Rowlett
- 911/Dispatch contingency partnership
- Fleet connectivity/citation printer upgrade
- Server upgrade - Records
- Additional duties-Public Service Officer
- De-Escalation refresher training - all staff
- Crisis intervention training
- New fleet vehicle graphics
- Gunbusters - weapon destruction
- Less lethal deployment

Accomplishments

Community Outreach Activity

- Emergency preparedness classes
- New business safety program
- Halloween drive thru Trick or Treat
- New VIPs uniform/second vehicle
- Increased E-Watch participation
- Increased social media participation
- Holiday Toy Drive
- Police transparency page

Police Transparency

, customize your experience, and engage in information you care about.

- Administration
- Monthly Crime Report
- Community Programming
- Permits and Applications
- Records
- Sexual Offenders
- Compliments and Complaints
- Police Transparency

Home › Departments › Police Department › Police Transparency

Police Transparency

The Sachse Police Department believes transparency is an important component of our commitment to and partnership with our community. The resources on this page are available so that our community will be able to learn more about our policies, training, and agency practices.

Use of Force

Use of Force Policy - Guidelines and requirements regarding police Use of Force, including Deadly Force.

Reporting Use of Force - Guidelines regarding the documentation and inspection process of Use of Force incidents.

Bias-based and Racial Profiling Policy - Guidelines for treatment of people and the prohibition of biased-based profiling.

Pursuit Policy - Guidelines for conducting vehicular pursuits.

COVID-19

- PPE protocols
- Alternative scheduling
- Greater use of phone reporting
- Console partitions - Dispatch
- Heat sanitizing capability - Fleet
- New citation printers
- UV light sanitizing - Property

Volunteers in Policing

- 22 volunteers
- Over 3,700 hrs. = $80,800

New Employees 2020

Promotions

2021 Goals

- Restoration of community outreach
- Police Explorer Program
- Emergency preparedness classes
- VIPs additions
- Promotion/training of new Lieutenant and Sergeants
- Re-canvass Door Defender
- Early warning system
- Tactical Medic Program
- Crash reconstructionist partnership
- Resiliency training

Honor

Integrity

Respect

Compassion

The City of SACHSE

Agenda Item Details

Meeting	Mar 01, 2021 - City Council Combined Meeting
Category	F. Regular Agenda Items
Subject	5. Discuss and consider the extension of memberships at the Michael J. Felix Community Center.
Access	Public
Type	Action, Discussion
Recommended Action	Consider a recommendation to extend memberships purchased in 2020 for one (1) year.
Goals	Provide a high quality of life environment for families, individuals, businesses, and other organizations in Sachse. Provide excellent government services to Sachse citizens.

Public Content

BACKGROUND

The Michael J. Felix Community Center opened its doors on January 25, 2020. Between opening day and the closure on March 13, 2020 (due to COVID-19), 736 memberships were purchased. The Community Center re-opened on June 2, 2020, but with reservations being taken for activities at limited capacities and limited operating hours. Due to the impacts of the pandemic, staff has explored the option for residents to receive an extension of their memberships to obtain the full benefit that was interrupted in 2020.

RECOMMENDATION

Staff recommends approving an extension of memberships purchased in 2020 for one (1) year.

Community Center Memberships.pdf (118 KB)

Michael J. Felix Community Center Memberships

February 15, 2021

The City of
SACHSE

Background

- Michael J. Felix Community Center closed on March 13, 2020, due to COVID-19
- On June 2, 2020, the Community Center reopened to the public by appointment only and under limited operating hours; with limited capacity for activities including the walking track, basketball, pickleball, ping pong, Wellbeats, and live adult classes
- Since reopening, staff has also opened youth classes such as karate, ballet, tumbling, keyboard, sports, etc. with limits on the number of participants per class
- We currently average about 200 people a week that check in for appointments. This does not include the number of class participants each week
- Operational hours have expanded since reopening on June 2 and we are now open until 9 PM on Tuesday and Thursday

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Memberships

- Between opening day on January 25, 2020, and the closure due to COVID-19 on March 13, 2020, we had 736 memberships purchased
  - 428 were senior memberships
  - 47 were military/veteran memberships
  - The remaining were family and individual memberships
- Between the reopening on June 2, 2020 and December 31, 2020, we had 228 memberships purchased
  - 79 were senior memberships
  - 8 were military/veteran memberships
  - The remaining were family and individual memberships

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Next Steps

- Staff recommends extending those memberships purchased in 2020 for an additional year
  - During the closure members were not able to fully utilize the Community Center at their leisure during operating hours
  - There are still activities at the Community Center that are not able to be utilized at full capacity, including the game room
  - Members cannot currently walk in at anytime to utilize their memberships Appointments are made with limitations on the numbers participating in an activity

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Agenda Item Details

Meeting	Mar 01, 2021 - City Council Combined Meeting
Category	F. Regular Agenda Items
Subject	6. Receive an update regarding actions taken by the City as a result of the COVID-19 pandemic and any future measures that may be necessary including city operations and facilities, public safety, financial employee impact, and the CARES Act.
Access	Public
Type	Discussion, Information

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