MINUTES OF THE MEETING
OF THE BOARD OF DIRECTORS
OF THE SACHSE ECONOMIC DEVELOPMENT CORPORATION

March 6, 1996

STATE OF TEXAS §

COUNTIES OF DALLAS AND COLLIN §

The Board of Directors of the Sachse Economic Development Corporation convened in public meeting at 5:15 p.m. on March 6, 1996, notice of the meeting having been posted as prescribed by Chapter 551, Texas Government Code, at First United Methodist Church, 1520 Blackburn Road, Sachse, Texas. The roll of the duly constituted members of the Board of Directors was called, which members are as follows, to-wit:

Pat Boyd, President
Bob Jones, Vice President
Henry Luman
Mike Felix
Jim Szot
Charles Schaefer
Gary Overby
Lloyd Henderson, Treasurer
Jo Ann London, Secretary

and all of such present. A quorum of the Board of Directors was constituted.

The agenda included the following:

1. The approval of Minutes of February 13, 1996 Meeting: Henry Luman moved that the minutes of the February 13, 1996 meeting be approved as presented. The motion was seconded by Mike Felix and carried unanimously.

2. Approve Treasurer's Report: Treasurer Lloyd Henderson gave the treasurer's report for February with a month end balance of $32,759.73. Mike Felix moved to approve the treasurer's report. The motion was second by Gary Overby and carried unanimously.

3. Consider Authorization of Bills for Payment: Henry Luman moved to approve payment of the following bills: Economic Development Services - $1,568, Information Decision Systems - $299 and J. T. Dunkin - $10,000. Motion was seconded by Bob Jones and carried unanimously.

4. Report and consider recommendations from Economic Development Consultant: Jerry Conner from Economic Development Services met with the board concerning Homebuilders and Investors Day Tour of Sachse. Report of 75-100 invitations being sent with an expected 10 positive response. No other details at this time.

5. Discuss future plans for Economic Development Corporation: There was none.

There being no further business, Charles Schaefer moved to adjourn. The motion was seconded by Jim Szot.

The meeting adjourned at 5:25 p.m.

APPROVED:

Pat Boyd, President

ATTEST:

Jo Ann London, Secretary