



**Monday, March 7, 2022  
City Council Combined Meeting**

**Council Chambers  
3815 Sachse Road, Building B  
6:30 p.m.**

**Members of the public who wish to submit their written comments on a listed agenda item can also submit their comments by filling out the public meeting speaker form at: <http://www.cityofsachse.com/328/Agendas-Minutes-Videos> or by visiting the Agendas & Minutes button on the homepage of the City's website.**

**Comments must be received before 4:00 p.m. on Monday, March 7, 2022.**

**The City of Sachse reserves the right to reconvene, recess, or realign the workshop meeting, regular meeting, called Executive Session, or order of business at any time prior to adjournment.**

**As authorized by Section 551.071(2) of the Texas Government Code, these meetings may be convened into closed Executive Session at any time during the City Council workshop or regular meeting for the purpose of seeking confidential legal advice from the City Attorney on any workshop or regular meeting agenda item listed herein.**

**A. 6:30 PM WORKSHOP MEETING**

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1. Call to Order: The City Council of the City of Sachse will hold a Workshop Meeting on Monday, March 7, 2022, at 6:30 p.m. to consider the following items of business:
2. Receive a briefing on the Charter Review Commission structure, meeting schedule, and public engagement plan.
3. The City Council shall convene into Executive Session pursuant to the Texas Government Code, Section §551.071(2) to consult with legal counsel on matters in which the duty of the attorney to the governmental body under the Texas Disciplinary Rules of Professional Conduct of the State Bar of Texas clearly conflicts with Chapter 551 of the Government Code; wholesale water rates imposed by North Texas Municipal Water District (NTMWD) paid by Sachse as a customer city.
4. Discussion of City Council meeting agenda items.
5. Any workshop item not completed prior to the City Council regular meeting at 7:00 p.m. may be continued following the regular meeting.
6. Adjournment.

**B. 7:00 PM REGULAR MEETING**

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1. Call to Order: The City Council of the City of Sachse will hold a Regular Meeting on Monday, March 7, 2022, at 7:00 p.m. to consider the following items of business:
2. Invocation and Pledges of Allegiance.

**C. Special Announcements**

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1. Mayor and City Council announcements regarding special events, current activities, and local achievements.
2. Proclamation honoring the late Lieutenant General Charles B. Eichelberger.

#### **D. Citizen Input**

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1. Citizen Input: The public is invited at this time to address the Council. Please come to the microphone and state your name and address for the record. However, if your remarks pertain to a specific agenda item, please hold them until that item, at which time the Mayor may solicit your comments. The time limit is 3 minutes per speaker. The City Council is prohibited by state law from discussing any item not posted on the agenda according to the Texas Open Meetings Act, but may take comments under advisement. Issues raised may be referred to City Staff for research and possible future action.

**E. Consent Agenda - All items listed on the consent agenda will be considered by the City Council and will be enacted on by one motion. There will be no separate discussion of these items unless a Councilmember or citizen so requests.**

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1. Approve the minutes of the February 21, 2022, combined meeting.
2. Accept the monthly revenue and expenditure report for the period ending January 31, 2022.
3. Accept the Quarterly Budget and Investment Reports for the quarter ending December 31, 2021.
4. Approve a resolution authorizing the City Manager to execute Amendment #1 to the Advance Funding Agreement between the City of Sachse and the State of Texas, acting through the Texas Department of Transportation, for the preparation of preliminary engineering (design schematic, environmental documents/public involvement); plans, specifications and estimates (PS&E), right-of-way acquisition and utility adjustment for the reconstruction and widening of a 2-lane roadway to a 4-lane divided urban roadway to include intersection, signal, shared use path improvements along Merritt Road/Woodbridge Parkway from south of Creek Crossing Lane to Pleasant Valley Road in the City of Sachse.
5. Approve the Consent Agenda Items as presented.

#### **F. Regular Agenda Items**

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1. Consider the removal of Spencer Hauenstein from the Board of Directors of the Sachse Economic Development Corporation pursuant to Section 505.051(c) of the Texas Local Government Code.
2. Consider appointments to various City boards and commissions.
3. Consider appointing the remaining representatives to serve on a Charter Review Commission.

#### **G. Regular Meeting Closing**

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1. Adjournment.

I, the undersigned authority, do hereby certify that this notice of meeting was posted in accordance with the regulations of the Texas Open Meetings Act and was posted on the bulletin board, an accessible location at Sachse City Hall.

  
\_\_\_\_\_  
Leah K Granger, City Secretary

Accommodation requests for persons with disabilities should be made at least 48 hours prior to the meeting by contacting Amanda Chi, ADA Coordinator, via phone at 972.429.4770, via email at [achi@cityofsachse.com](mailto:achi@cityofsachse.com), or by appointment at 3815 Sachse Road, Building B, Sachse, Texas 75048.



### Agenda Item Details

|          |                                                                                                                 |
|----------|-----------------------------------------------------------------------------------------------------------------|
| Meeting  | Mar 07, 2022 - City Council Combined Meeting                                                                    |
| Category | A. 6:30 PM WORKSHOP MEETING                                                                                     |
| Subject  | 2. Receive a briefing on the Charter Review Commission structure, meeting schedule, and public engagement plan. |
| Access   | Public                                                                                                          |
| Type     | Discussion                                                                                                      |

### Public Content

#### **BACKGROUND**

The City Council discussed the creation of a Charter Review Commission at its January 18, February 7, and February 21 regular City Council meetings. At its February 21 City Council meeting, the City Council approved the creation of a Charter Review Commission and approved a charge to be issued to the Commission. The purpose of this item is to provide the Council with information about the Charter Review Commission's structure, meeting schedule, and public engagement plan.

#### **POLICY CONSIDERATIONS**

The City of Sachse's Home Rule Charter specifies the requirements for the Charter Review Commission.

#### **RECOMMENDATION**

Receive a briefing on the Charter Review Commission's structure, meeting schedule, and public engagement plan.

[Presentation\\_Charter Review Commission-March 7, 2022.pdf \(174 KB\)](#)

# Charter Review Commission Structure, Schedule, and Public Engagement

City Council  
March 7, 2022



# Overview

- Meeting Structure
- Meeting Schedule
- Public Engagement Plan
- Next Steps



# Meeting Structure

- City Attorney's Office to lead the endeavor with staff assisting the process
- 15 member committee
- Homework assignments, review sections at time, citizen input at the beginning of each meeting (binders will be provided to Commission members)
- Scheduling challenges support fewer meetings that are longer
  - Prior Charter Review Commission met six times; proposed schedule will be to meet five times with a significant buffer for additional meetings to add to the schedule, if needed



# Meeting Structure, continued

- Large commission with other boards and commissions commitments make scheduling a challenge in addition to coordinating with City Attorney's Office
- First Thursdays of the month, with the exception of the first meeting
- Commission will be asked to read the Charter prior to the first meeting and come prepared to discuss each section on the schedule provided
- Meet in the Community Center or Senior Center
- Video record the meetings so there is a digital record of the conversation
- Start as early as the Commission is able and work until assignment is done or there is a consensus to adjourn



# Meeting Structure, continued

## ■ **First meeting:**

- Elect leadership (Chair, vice-chair, second vice-chair)
- Citizen input
- Review articles I-IV and discussion

## ■ **Second meeting:**

- Citizen input
- Review articles V-VIII and discussion

## ■ **Third meeting:**

- Citizen input
- Review articles IX-XII and discussion

## ■ **Fourth meeting:**

- Citizen input
- Review articles XIII-XIV and discussion
- Review proposed amendments to date
- Begin recommendation and summary drafts

## ■ **Fifth meeting:**

- Citizen input
- Finalize recommendation and summary for Council
- Additional discussion

\*Additional meetings, as needed



# Meeting Schedule, continued

- March 31: 6-9 p.m.
- April 7: 6-9 p.m.
- May 5: 6-9 p.m.
- June 2: 6-9 p.m.
- July 7: 6-9 p.m.

\*This timeline provides a one-month buffer of time before the Commission's recommendation and summary need to be provided to Council at the first meeting in August, allowing Council time to review the recommendation and determine if an election should be called in advance of the August 22, 2022 deadline



# Public Engagement Plan

- Mirror the Bond process
- Dedicated web page for the Charter Review Commission with presentations provided, a way to access video recordings, minutes, and a copy of the charter available
- Dedicated email address for residents to provide feedback on the Charter
- Encourage residents to attend and provide feedback to the Commission at the beginning of each meeting
- Continuous communication on social media, website, and Sachse Scene regarding review process



# Next Steps

- Contact the Commission and gather important information
- Prep for meetings, advertise to the public
- Start reviewing the Charter





### Agenda Item Details

|          |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          |
|----------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Meeting  | Mar 07, 2022 - City Council Combined Meeting                                                                                                                                                                                                                                                                                                                                                                                                                                             |
| Category | A. 6:30 PM WORKSHOP MEETING                                                                                                                                                                                                                                                                                                                                                                                                                                                              |
| Subject  | 3. The City Council shall convene into Executive Session pursuant to the Texas Government Code, Section §551.071(2) to consult with legal counsel on matters in which the duty of the attorney to the governmental body under the Texas Disciplinary Rules of Professional Conduct of the State Bar of Texas clearly conflicts with Chapter 551 of the Government Code; wholesale water rates imposed by North Texas Municipal Water District (NTMWD) paid by Sachse as a customer city. |
| Access   | Public                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   |
| Type     | Closed Session                                                                                                                                                                                                                                                                                                                                                                                                                                                                           |

### Public Content



### Agenda Item Details

|          |                                                                               |
|----------|-------------------------------------------------------------------------------|
| Meeting  | Mar 07, 2022 - City Council Combined Meeting                                  |
| Category | C. Special Announcements                                                      |
| Subject  | 2. Proclamation honoring the late Lieutenant General Charles B. Eichelberger. |
| Access   | Public                                                                        |
| Type     | Recognition                                                                   |

### Public Content

#### **OVERVIEW**

Lieutenant General Charles B. Eichelberger was a 19-year resident of Sachse and a distinguished officer in the United States Army. He passed away on December 27, 2021, at an area hospital. The City Council would like to honor his service and dedication to our nation and city.

#### **POLICY CONSIDERATIONS**

There are no policy considerations affiliated with this item.

#### **RECOMMENDATION**

Present a proclamation honoring the late Lieutenant General Charles B. Eichelberger.

Jackie Eichelberger will be in attendance to receive the proclamation.

[Proclamation\\_Lt. Gen Eichelberger.pdf \(12 KB\)](#)

# ***PROCLAMATION***

**WHEREAS**, Lieutenant General Charles B. Eichelberger was a 19-year resident and active community member of Sachse, Texas, frequenting City Council meetings and guest speaking at various events and organizations; and

**WHEREAS**, he was a distinguished officer in the United States Army, serving after graduating from the Georgia Military College in 1955 as a Military Intelligence Platoon Commander, then serving at every level within Military Intelligence, and culminating in the rank of Lieutenant General serving as the Deputy Chief of Staff for Intelligence at the Pentagon, until his retirement in 1991 after 36 years of public service; and

**WHEREAS**, during several monumental crises, Lt. Gen. Eichelberger provided unparalleled intelligence in support of ground operations, introduced groundbreaking intelligence practices, and ensured that the level of military intelligence for future operations would be sufficient through analysis and critical recommendations; and

**WHEREAS**, among his many awards and decorations are the Defense Superior Service Medal, Legion of Merit with three oak-leaf clusters, both the Joint and the Army Meritorious Service Medals, two Army Commendation Medals, and ultimately was inducted into the Military Intelligence Hall of Fame; and

**WHEREAS**, Lieutenant General Eichelberger passed away on December 27, 2021, in an area hospital.

**I, THEREFORE**, Mayor Felix, of the City of Sachse, do hereby recognize and honor the memory of Lieutenant General Charles B. Eichelberger for his outstanding service to the United States of America and to the great City of Sachse, Texas.

**IN WITNESS WHEREOF**, I have hereunto set my hand and caused the Seal of the City of Sachse, Texas to be affixed this the 7<sup>th</sup> day of March, 2022.

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Mike J. Felix, Mayor



### Agenda Item Details

|                    |                                                                                                                                                                                                                                            |
|--------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Meeting            | Mar 07, 2022 - City Council Combined Meeting                                                                                                                                                                                               |
| Category           | E. Consent Agenda - All items listed on the consent agenda will be considered by the City Council and will be enacted on by one motion. There will be no separate discussion of these items unless a Councilmember or citizen so requests. |
| Subject            | 1. Approve the minutes of the February 21, 2022, combined meeting.                                                                                                                                                                         |
| Access             | Public                                                                                                                                                                                                                                     |
| Type               | Action (Consent), Minutes                                                                                                                                                                                                                  |
| Recommended Action | Approve the minutes as presented.                                                                                                                                                                                                          |

### Public Content

#### **BACKGROUND**

Minutes of the February 21, 2022, combined meeting.

#### **POLICY CONSIDERATIONS**

There are no policy considerations affiliated with this item.

#### **RECOMMENDATION**

Approve the minutes as presented.

[02.21.22 City Council Minutes.pdf \(132 KB\)](#)

*All items listed on the consent agenda will be considered by the City Council and will be enacted on by one motion. There will be no separate discussion of these items unless a Councilmember or citizen so requests.*

**CITY COUNCIL OF THE CITY OF SACHSE**  
**MEETING MINUTES**  
**February 21, 2022**

The City Council of the City of Sachse held a regular meeting on Monday, February 21, 2022, at 6:30 p.m. at Sachse City Hall, 3815-B Sachse Road. Those present were Mayor Mike Felix; Mayor Pro Tem Jeff Bickerstaff; Councilmembers Brett Franks, Michelle Howarth, Frank Millsap, Chance Lindsey, and Cullen King; City Manager, Gina Nash; City Attorney, Pete Smith; City Secretary, Leah Granger; Assistant City Manager, Lauren Rose; Information Technology Manager, Mike Pastor; Finance Director, David Baldwin; Police Chief, Bryan Sylvester; Assistant Police Chief, Steven Baxter; Fire Chief, Marty Wade; Deputy Fire Chief, Lee Richardson; Director of CIP and Engineering, Corey Nesbit; Assistant to the City Manager, Amanda Chi; Finance Manager, Berna Fitzpatrick Walker; and Court Administrator, Kelly Dennis.

Mayor Felix called the workshop meeting to order at 6:33 p.m.

**WORKSHOP:**

**Conduct and discuss Boards and Commissions interviews.**

Council interviewed several residents for vacant Boards and Commissions seats.

The Mayor adjourned the workshop and opened the regular meeting at 7:22 p.m.

**INVOCATION AND PLEDGES OF ALLEGIANCE TO THE US AND TEXAS FLAGS:**

Councilmember King lead the invocation and Councilmember Millsap led the pledges.

**MAYOR AND CITY COUNCIL ANNOUNCEMENTS REGARDING SPECIAL EVENTS:**

**Mayor and City Council announcements regarding special events, current activities, and local achievements.**

Councilmember King announced that Sunday, February 20, was National Love Your Pet Day and urged people to take their pets for a walk. He also touted the Library programs for adults and encouraged all to check out their offerings.

Councilmember Franks noted that the Daddy/Daughter Dance on Friday, February 18, had roughly 200 attendees. It was a great event and he looks forward to seeing everyone again next year.

**Proclamation recognizing the outstanding service of retired Finance Director, Teresa Savage.**

Mayor Felix presented retired Finance Director, Teresa Savage, with a proclamation recognizing her outstanding service. The financial state of the City is so positive, in large part, thanks to Ms.

Savage's direction, advice, and effort. Ms. Nash also presented Ms. Savage with a frame of her first and last budget book covers and a Sachse street sign with her name.

Ms. Savage said she has been honored to have worked for Sachse and will miss the great people she has worked with.

### **CITIZEN INPUT:**

There was no input from citizens.

**CONSENT AGENDA:** All items listed on the consent agenda will be considered by the City Council and will be enacted on by one motion. There will be no separate discussion of these items unless a Councilmember or citizen so requests.

- 1. Approve the minutes of the January 20, 2022, Joint City Council – Economic Development Corporation workshop.**
- 2. Approve the minutes of the February 7, 2022, combined meeting.**
- 3. Approve the Consent Agenda Items as presented.**

Mayor Pro Tem Bickerstaff made a motion to approve the consent agenda as presented. Councilmember King seconded the motion, and it carried unanimously.

### **REGULAR AGENDA ITEMS:**

**Receive the City's Annual Comprehensive Financial Report (ACFR) for the fiscal year ending September 30, 2021.**

Mr. Baldwin stated that the 2020/2021 audit of the City's financial statement is now complete. He thanked the Finance Manager, Berna Fitzpatrick-Walker, and former Finance Director, Teresa Savage, for their efforts throughout the audit process. Mr. Baldwin introduced Louis Breedlove with BrooksWatson & Co. who led the audit team. Mr. Breedlove presented the audit process and noted that Sachse received the Certificate of Achievement in Excellence in Financial Reporting. This recognizes institutions that go above and beyond the requirements of generally accepted financial practices and is largely due to the level of transparency that the City has put in place to ensure that residents are able to access financial information. The City of Sachse has received this certificate every year for 22 years and has received the highest level of auditor's opinion that can be provided. He continued to highlight the growth and financial health of the City.

**Discuss and consider a Charter Review Commission and a potential charge.**

Ms. Rose presented a charge for the Council to discuss:

“Review the City of Sachse's home rule Charter to determine if any revisions need to be made to the document and make a recommendation to the City Council regarding the Commission's findings.”

Councilmember King liked the general nature of the proposed charge. Councilmember Franks did not feel the review is necessary but if it is to move forward, it should be done now rather than waiting. Mayor Pro Tem Bickerstaff agreed and explained that while he does not feel the review is critical, it should be done now since it has been a while. Councilmember Lindsey liked the open-ended charge but thought bullet points should be added, such as update meeting frequency required for boards and commissions; add a provision requiring the City to have an ethics policy; review language relating to the duties of Councilmembers; and allow Council, collectively or individually, to investigate any concern that they see in a City department. Councilmember Millsap stated he would prefer the review be postponed until after the upcoming election and believes the Commission should be instructed to not discuss term limits in order to avoid a potential conflict with the current petition in circulation.

Councilmember Millsap made a motion to postpone the Charter review until after the election and the Commission should be instructed to not consider term limits. Councilmember King seconded the motion for discussion and disagreed with Councilmember Millsap's motion. He pointed out that if the review is postponed and the petition goes to a vote, no changes can be made to the Charter for two years. If the review and petition are conducted simultaneously, all aspects of the Charter could be addressed. He believes the Charter Review Commission should be trusted to present something that would not conflict with the petition language. He also disagreed with the notion of prohibiting the Commission from looking at any part of the Charter. He commented that the Commission should be free to suggest whatever they believe appropriate.

Councilmember Franks agreed with Councilmember King that if the review is going to move forward, the group should not be limited from looking at anything. Mayor Pro Tem Bickerstaff reiterated that the charge should be open-ended and challenged the point of appointing a Commission if the Council is going to tell them specifically what to review or not review. Mayor Felix offered that limiting the discussion on term limits would also keep Councilmembers in favor of term limits from affecting that change. City Attorney, Pete Smith, added that the charge cannot instruct the Commission to not look at any portion of the Charter. The Council does not have to act on the recommendation of the Commission but the charge cannot instruct them to avoid reviewing a particular area. Councilmember Lindsey suggested the Commission meetings be held at a time that would reduce potential conflict with the petition.

The motion to postpone the review and instruct the Commission to not review term limits failed 1-6, with Councilmember Millsap voting in favor of the motion.

Councilmember King made a second motion that Council create a Charter Review Commission. Mayor Pro Tem Bickerstaff seconded the motion for discussion. Councilmember King amended the motion to include the charge as written, and Mayor Pro Tem Bickerstaff seconded the amended motion. The motion carried 6-1, with Councilmember Millsap voting against the motion.

### **Discuss and consider appointing representatives to serve on a Charter Review Commission.**

Ms. Rose requested the Council recommend appointees to the Charter Review Commission. Ms. Nash reminded the Council that at the February 7 meeting, they decided each councilmember

would appoint two members and the Mayor would appoint three members to the Charter Review Commission to satisfy the requirement within the Charter.

Mayor Pro Tem Bickerstaff nominated Jeanie Marten and Scott McMurdie.

Councilmember King nominated Butch Kemper and Jim Mathis.

Councilmember Lindsey nominated Brad Ford and Kirk Wood.

Councilmembers Millsap, Howarth, and Franks were not ready to make their nominations and requested they delay their recommendations until the next Council meeting.

Mayor Felix nominated Ed Brown, Charles Elk, and Paul Watkins to the Commission.

Councilmember King made a motion to appoint the people named. Councilmember Howarth seconded the motion, and it carried 6-1, with Councilmember Millsap voting against it.

### **Receive Sachse Police Department's 2021 Year in Review.**

Chief Sylvester presented the year in review for the Police Department. He reviewed crime statistics, department activities, and notable accomplishments. He also laid out the projected goals for 2022.

Councilmembers thanked Chief Sylvester for the outstanding year and services the department offers. Mayor Felix said the statistics presented were remarkable and it is notable how safe Sachse is. He takes great pride living in Sachse knowing how safe his family is.

### **ADJOURNMENT:**

Mayor Felix adjourned the meeting at 8:48 p.m.

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Mike J. Felix, Mayor

ATTEST:

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Leah K Granger, City Secretary



### Agenda Item Details

|                    |                                                                                                                                                                                                                                            |
|--------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Meeting            | Mar 07, 2022 - City Council Combined Meeting                                                                                                                                                                                               |
| Category           | E. Consent Agenda - All items listed on the consent agenda will be considered by the City Council and will be enacted on by one motion. There will be no separate discussion of these items unless a Councilmember or citizen so requests. |
| Subject            | 2. Accept the monthly revenue and expenditure report for the period ending January 31, 2022.                                                                                                                                               |
| Access             | Public                                                                                                                                                                                                                                     |
| Type               | Action (Consent)                                                                                                                                                                                                                           |
| Preferred Date     | Mar 07, 2022                                                                                                                                                                                                                               |
| Fiscal Impact      | No                                                                                                                                                                                                                                         |
| Recommended Action | Accept the monthly revenue and expenditure report for the period ending January 31, 2022.                                                                                                                                                  |

### Public Content

#### **BACKGROUND**

The Finance Department prepares a report each month to update the City Council regarding revenue and expenditures for the City. Included in the report are unaudited summaries for the General Fund, Utility Fund, Debt Service Fund, Sachse Economic Development Corporation, and the Sachse Municipal Development District, as well as an analysis of year-to-date sales tax revenue.

#### **POLICY CONSIDERATIONS**

The City Charter requires that the City Manager submit a monthly report covering revenues and expenditures.

#### **RECOMMENDATION**

Accept the monthly revenue and expenditure report for the period ending January 31, 2022.

[All Funds 1-31-22.pdf \(190 KB\)](#)

[Sales Tax Analysis February 2022.pdf \(123 KB\)](#)

*All items listed on the consent agenda will be considered by the City Council and will be enacted on by one motion. There will be no separate discussion of these items unless a Councilmember or citizen so requests.*

# City of Sachse

## Monthly Revenue and Expenditure Report

January 31, 2022

(Unaudited)

### GENERAL FUND

33% of Year Completed

|                                          | Annual Budget        | Current Month<br>Actual | Actual YTD           | YTD Actual as a<br>Percent of Budget | Note<br>Reference |
|------------------------------------------|----------------------|-------------------------|----------------------|--------------------------------------|-------------------|
| <b>Revenue Summary</b>                   |                      |                         |                      |                                      |                   |
| Property Tax                             | \$ 13,516,200        | \$ 3,349,089            | \$ 12,576,338        | 93.05%                               | A                 |
| Sales Tax                                | 1,980,000            | 211,355                 | 828,604              | 41.85%                               | B                 |
| Franchise Fees                           | 1,876,250            | 216,178                 | 679,681              | 36.23%                               |                   |
| Licenses and Permits                     | 904,500              | 85,456                  | 315,280              | 34.86%                               |                   |
| Service Fees                             | 1,063,500            | 206,169                 | 683,226              | 64.24%                               | C                 |
| Fines                                    | 250,000              | 15,665                  | 61,083               | 24.43%                               |                   |
| Interest Income                          | 50,000               | 5,596                   | 14,142               | 28.28%                               |                   |
| Miscellaneous Income                     | 401,718              | 45,254                  | 126,773              | 31.56%                               |                   |
| Intergovernmental Revenue                | 1,408,831            | 117,403                 | 469,610              | 33.33%                               |                   |
| <b>Total Revenue</b>                     | <b>\$ 21,450,999</b> | <b>\$ 4,252,165</b>     | <b>\$ 15,754,739</b> | <b>73.45%</b>                        |                   |
| <b>Expenditure Summary</b>               |                      |                         |                      |                                      |                   |
| City Manager                             | \$ 531,986           | \$ 43,164               | \$ 158,360           | 29.77%                               |                   |
| City Secretary                           | 240,862              | 7,883                   | 57,674               | 23.94%                               |                   |
| Human Resources                          | 499,675              | 29,248                  | 123,368              | 24.69%                               |                   |
| Finance                                  | 760,828              | 61,136                  | 261,683              | 34.39%                               |                   |
| Municipal Court                          | 248,682              | 18,213                  | 62,908               | 25.30%                               |                   |
| Parks                                    | 1,071,570            | 62,951                  | 308,490              | 28.79%                               |                   |
| Senior Programs                          | 147,367              | 8,858                   | 32,797               | 22.26%                               |                   |
| Library Services                         | 566,496              | 40,887                  | 166,628              | 29.41%                               |                   |
| Development Services                     | 838,674              | 61,948                  | 355,667              | 42.41%                               |                   |
| Streets & Drainage                       | 2,397,856            | 77,743                  | 337,703              | 14.08%                               | D                 |
| Facility Maintenance                     | 681,201              | 50,756                  | 191,960              | 28.18%                               |                   |
| Police                                   | 5,735,348            | 437,116                 | 1,795,128            | 31.30%                               |                   |
| Animal Services                          | 241,131              | 18,352                  | 74,395               | 30.85%                               |                   |
| Fire/EMS                                 | 5,105,049            | 350,409                 | 1,538,162            | 30.13%                               |                   |
| Combined Services                        | 430,805              | 9,660                   | 276,469              | 64.18%                               | E                 |
| Recreation                               | 399,390              | 19,918                  | 117,862              | 29.51%                               |                   |
| Engineering                              | 436,933              | 27,008                  | 117,139              | 26.81%                               |                   |
| Information Technology                   | 789,859              | 44,344                  | 224,107              | 28.37%                               |                   |
| Neighborhood Services                    | 380,111              | 29,723                  | 99,453               | 26.16%                               |                   |
| <b>Total Expenditures</b>                | <b>\$ 21,503,823</b> | <b>\$ 1,399,318</b>     | <b>\$ 6,299,954</b>  | <b>29.30%</b>                        |                   |
| <b>Total Revenue Over/Under Expenses</b> | <b>\$ (52,824)</b>   | <b>\$ 2,852,847</b>     | <b>\$ 9,454,784</b>  |                                      |                   |

#### Explanation of Major Variances:

- A Property Tax receipts peak in December and January
- B Sales Tax collections exceed projections
- C Plan Review and Ambulance Service Fees are above projections
- D Budget includes one-time transfer to capital project
- E Total annual property and liability premium paid in October

# City of Sachse

## Monthly Revenue and Expenditure Report

January 31, 2022

(Unaudited)

### UTILITY FUND

33% of Year Completed

|                                          | Annual Budget        | Current Month<br>Actual | Actual YTD          | YTD Actual as a<br>Percent of Budget | Note<br>Reference |
|------------------------------------------|----------------------|-------------------------|---------------------|--------------------------------------|-------------------|
| <b>Revenue Summary</b>                   |                      |                         |                     |                                      |                   |
| Water Revenue                            | \$ 7,921,000         | \$ 501,108              | \$ 2,281,960        | 28.81%                               |                   |
| Sewer Revenue                            | 5,705,000            | 504,160                 | 1,969,405           | 34.52%                               |                   |
| Drainage Revenue                         | 215,000              | 18,251                  | 72,697              | 33.81%                               |                   |
| Fees                                     | 151,000              | 17,238                  | 70,130              | 46.44%                               |                   |
| Interest Income                          | 60,000               | 6,905                   | 25,890              | 43.15%                               |                   |
| <b>Total Revenue</b>                     | <b>\$ 14,052,000</b> | <b>\$ 1,047,662</b>     | <b>\$ 4,420,082</b> | <b>31.46%</b>                        |                   |
| <b>Expenditure Summary</b>               |                      |                         |                     |                                      |                   |
| Utility Administration                   | \$ 491,941           | \$ 51,706               | \$ 142,550          | 28.98%                               |                   |
| Water Operations                         | 6,614,493            | 490,835                 | 2,100,853           | 31.76%                               |                   |
| Sewer Operations                         | 4,417,149            | 109,041                 | 975,650             | 22.09%                               |                   |
| Drainage Projects                        | 150,000              | 9,850                   | 18,128              | 12.09%                               |                   |
| <b>Total Expenditures</b>                | <b>\$ 11,673,583</b> | <b>\$ 661,432</b>       | <b>\$ 3,237,181</b> | <b>27.73%</b>                        |                   |
| <b>Total Revenue Over/Under Expenses</b> | <b>\$ 2,378,417</b>  | <b>\$ 386,231</b>       | <b>\$ 1,182,901</b> |                                      |                   |

Explanation of Major Variances:

# City of Sachse

## Monthly Revenue and Expenditure Report

January 31, 2022

(Unaudited)

### SACHSE ECONOMIC DEVELOPMENT CORPORATION

33% of Year Completed

|                                          | Annual Budget     | Current Month<br>Actual | Actual YTD        | YTD Actual as a<br>Percent of Budget | Note<br>Reference |
|------------------------------------------|-------------------|-------------------------|-------------------|--------------------------------------|-------------------|
| <b>Revenue Summary</b>                   |                   |                         |                   |                                      |                   |
| Sales Tax                                | \$ 975,000        | \$ 103,493              | \$ 406,590        | 41.70%                               | A                 |
| Other Income                             | 10,000            | -                       | 10,000            | 100.00%                              | B                 |
| Interest Income                          | 5,000             | 855                     | 2,790             | 55.80%                               | C                 |
| <b>Total Revenue</b>                     | <b>\$ 990,000</b> | <b>\$ 104,348</b>       | <b>\$ 419,380</b> | <b>42.36%</b>                        |                   |
| <b>Expenditure Summary</b>               |                   |                         |                   |                                      |                   |
| Expenditures                             | \$ 627,204        | \$ 32,879               | \$ 311,075        | 49.60%                               | D                 |
| <b>Total Expenditures</b>                | <b>\$ 627,204</b> | <b>\$ 32,879</b>        | <b>\$ 311,075</b> | <b>49.60%</b>                        |                   |
| <b>Total Revenue Over/Under Expenses</b> | <b>\$ 362,796</b> | <b>\$ 71,469</b>        | <b>\$ 108,305</b> |                                      |                   |

#### Explanation of Major Variances:

- A Sales Tax collections exceed projections
- B Garland ISD grant received in December
- C Interest income exceeds budget projection
- D Includes asbestos abatement and demolition

# City of Sachse

## Monthly Revenue and Expenditure Report

January 31, 2022

(Unaudited)

### DEBT SERVICE FUND

33% of Year Completed

|                                          | Annual Budget       | Current Month<br>Actual | Actual YTD          | YTD Actual as a<br>Percent of Budget | Note<br>Reference |
|------------------------------------------|---------------------|-------------------------|---------------------|--------------------------------------|-------------------|
| <b>Revenue Summary</b>                   |                     |                         |                     |                                      |                   |
| Property Tax                             | \$ 5,311,399        | \$ 1,283,879            | \$ 4,821,508        | 90.78%                               | <b>A</b>          |
| Interest Income                          | 4,000               | 1,664                   | 3,804               | 95.11%                               | <b>B</b>          |
| <b>Total Revenue</b>                     | <b>\$ 5,315,399</b> | <b>\$ 1,285,543</b>     | <b>\$ 4,825,313</b> | <b>90.78%</b>                        |                   |
| <b>Expenditure Summary</b>               |                     |                         |                     |                                      |                   |
| Fees                                     | \$ 3,000            | \$ -                    | \$ 950              | 31.67%                               |                   |
| Principal                                | 4,100,000           | -                       | -                   | 0.00%                                | <b>C</b>          |
| Interest                                 | 1,239,319           | -                       | -                   | 0.00%                                | <b>C</b>          |
| <b>Total Expenditures</b>                | <b>\$ 5,342,319</b> | <b>\$ -</b>             | <b>\$ 950</b>       | <b>0.02%</b>                         |                   |
| <b>Total Revenue Over/Under Expenses</b> | <b>\$ (26,920)</b>  | <b>\$ 1,285,543</b>     | <b>\$ 4,824,363</b> |                                      |                   |

**A** Property Tax receipts peak in December and January

**B** Interest income exceeds budget projection

**C** Principal payments are due in February and interest payments in February and August

# City of Sachse

## Monthly Revenue and Expenditure Report

January 31, 2022

(Unaudited)

### MUNICIPAL DEVELOPMENT DISTRICT

33% of Year Completed

|                                   | Annual Budget | Current Month<br>Actual | Actual YTD | YTD Actual as a<br>Percent of Budget | Note<br>Reference |
|-----------------------------------|---------------|-------------------------|------------|--------------------------------------|-------------------|
| Revenue Summary                   |               |                         |            |                                      |                   |
| Sales Tax                         | \$ 450,000    | \$ 50,642               | \$ 196,504 | 43.67%                               | A                 |
| Interest Income                   | 1,000         | 338                     | 1,007      | 100.69%                              |                   |
| Total Revenue                     | \$ 451,000    | \$ 50,979               | \$ 197,511 | 43.79%                               |                   |
| Expenditure Summary               |               |                         |            |                                      |                   |
| Expenditures                      | \$ 1,449,000  | \$ 20,304               | \$ 31,917  | 2.20%                                |                   |
| Total Expenditures                | \$ 1,449,000  | \$ 20,304               | \$ 31,917  | 2.20%                                |                   |
| Total Revenue Over/Under Expenses | \$ (998,000)  | \$ 30,675               | \$ 165,594 |                                      |                   |

#### Explanation of Major Variances:

**A** Interest income exceeds budget projection

# CITY OF SACHSE

## 2021/2022 SALES TAX ANALYSIS

| <b>FY 2021</b> | <b>Total<br/>Sales tax<sup>1</sup></b> | <b>General Fund<br/>Sales Tax</b> | <b>General Fund<br/>Year-To-Date</b> | <b>YTD Percent<br/>of Budget</b> | <b>FY 2022</b> | <b>Total<br/>Sales tax<sup>1</sup></b> | <b>General Fund<br/>Sales Tax</b> | <b>General Fund<br/>Year-To-Date</b> | <b>YTD Percent<br/>of Budget</b> | <b>GF YTD Growth<br/>Over Prior Yr</b> |
|----------------|----------------------------------------|-----------------------------------|--------------------------------------|----------------------------------|----------------|----------------------------------------|-----------------------------------|--------------------------------------|----------------------------------|----------------------------------------|
| October        | \$264,016                              | \$150,859                         | \$150,859                            | 9%                               | October        | \$308,288                              | \$176,156                         | \$176,156                            | 9%                               | 17%                                    |
| November       | 374,502                                | 213,991                           | 364,850                              | 22%                              | November       | 409,774                                | 234,145                           | 410,301                              | 21%                              | 12%                                    |
| December       | 286,729                                | 163,837                           | 528,687                              | 32%                              | December       | 342,831                                | 195,894                           | 606,194                              | 31%                              | 15%                                    |
| January        | 323,637                                | 184,926                           | 713,613                              | 43%                              | January        | 362,244                                | 206,986                           | 813,181                              | 42%                              | 14%                                    |
| February       | 435,095                                | 248,614                           | 962,226                              | 57%                              | February       | 512,916                                | 293,095                           | 1,106,275                            | 57%                              | 15%                                    |
| March          | 279,789                                | 159,871                           | 1,122,098                            | 67%                              | March          |                                        |                                   |                                      |                                  |                                        |
| April          | 247,713                                | 141,543                           | 1,263,641                            | 75%                              | April          |                                        |                                   |                                      |                                  |                                        |
| May            | 387,674                                | 221,517                           | 1,485,158                            | 89%                              | May            |                                        |                                   |                                      |                                  |                                        |
| June           | 301,551                                | 172,306                           | 1,657,464                            | 99%                              | June           |                                        |                                   |                                      |                                  |                                        |
| July           | 311,326                                | 177,892                           | 1,835,356                            | 110%                             | July           |                                        |                                   |                                      |                                  |                                        |
| August         | 411,760                                | 235,280                           | 2,070,636                            | 124%                             | August         |                                        |                                   |                                      |                                  |                                        |
| September      | 333,489                                | 190,556                           | 2,261,191                            | 135%                             | September      |                                        |                                   |                                      |                                  |                                        |
| <b>TOTAL</b>   | <b>\$3,957,282</b>                     | <b>\$2,261,191</b>                |                                      |                                  | <b>TOTAL</b>   | <b>\$1,936,053</b>                     | <b>\$1,106,275</b>                |                                      |                                  |                                        |
| <b>BUDGET</b>  |                                        | <b>\$1,675,000</b>                |                                      |                                  | <b>BUDGET</b>  |                                        | <b>\$1,950,000</b>                |                                      |                                  |                                        |

### **Notes**

- <sup>1</sup>- Includes General Fund, Economic Development and Street Maintenance
- Sales tax displayed as cash-basis, reflecting month revenue was received
- Excludes mixed beverage sales tax



### Agenda Item Details

|                    |                                                                                                                                                                                                                                            |
|--------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Meeting            | Mar 07, 2022 - City Council Combined Meeting                                                                                                                                                                                               |
| Category           | E. Consent Agenda - All items listed on the consent agenda will be considered by the City Council and will be enacted on by one motion. There will be no separate discussion of these items unless a Councilmember or citizen so requests. |
| Subject            | 3. Accept the Quarterly Budget and Investment Reports for the quarter ending December 31, 2021.                                                                                                                                            |
| Access             | Public                                                                                                                                                                                                                                     |
| Type               | Action (Consent)                                                                                                                                                                                                                           |
| Preferred Date     | Mar 07, 2022                                                                                                                                                                                                                               |
| Absolute Date      | Mar 07, 2022                                                                                                                                                                                                                               |
| Fiscal Impact      | No                                                                                                                                                                                                                                         |
| Budgeted           | No                                                                                                                                                                                                                                         |
| Recommended Action | Accept the Quarterly Budget and Investment Reports for the quarter ending December 31, 2021.                                                                                                                                               |

### Public Content

#### **BACKGROUND**

The Finance Department releases a quarterly report on the City's finances. The report is comprised of two sections: budget and investments. The budget section includes revenues and expenditures for the General, Utility, Debt Service, Impact Fee, Special Revenue, Street Maintenance Tax, Health Insurance funds and Municipal Development District, as well as a summary of capital project expenditures. The investment section provides an overview of investment activity details for the Money Market, Investment Pool, and Certificate of Deposit accounts.

It is the City's strategy to maintain a high percentage of idle funds invested in safe, secure, and liquid investment securities and pooled investment types. This strategy is in accordance with the Public Funds Investment Act (PFIA) and City policy.

Cash on-hand available for investing on December 31, 2021, was \$75,861,346 in all funds. The average interest/yield on all investments was .36%, and investment earnings totaled \$57,405.

General Fund revenues are 54% of budget and expenditures are at 23%, as of December 31, 2021. Utility Fund revenues are 24% of budget and expenditures are at 22%.

#### **OVERVIEW**

Quarterly Budget and Investment Reports for the quarter ending December 31, 2021.

#### **POLICY CONSIDERATIONS**

The PFIA requires that the Investment Officers prepare and submit quarterly a written report of investment transactions for all funds covered by the Investment Policy.

#### **RECOMMENDATION**

Accept the Quarterly Budget and Investment Reports for the quarter ending December 31, 2021.

[1st Qtr Investment FY22.pdf \(1,396 KB\)](#)

[1st Quarter Budget Report FY22.pdf \(1,349 KB\)](#)

*All items listed on the consent agenda will be considered by the City Council and will be enacted on by one motion. There will be no separate discussion of these items unless a Councilmember or citizen so requests.*



## Finance Department Memo

**To:** Gina Nash, City Manager

**From:** Berna Fitzpatrick-Walker, Finance Manager

**CC:** Mayor and City Council

**Date:** February 15, 2022

**Re:** Investment Report for period ending December 31, 2021

Attached is the Quarterly Investment Report for the quarter ending December 31 of the fiscal year 2021-2022. This report complies with the requirements of the City's Investment Policy and the Public Funds Investment Act as amended. For this period, the City's portfolio consisted of the following investments:

| Portfolio at Quarter Close:                 | Rate at 12/31/21 | % Total | Total Investment |
|---------------------------------------------|------------------|---------|------------------|
| Money Market Account –ANB                   | 0.31%            | 56.19%  | 42,629,525       |
| Money Market Account – NexBank              | 0.40%            | 9.23%   | 7,003,097        |
| Money Market Account 2017CO – NexBank       | 0.40%            | 2.56%   | 1,941,865        |
| Money Market Account 2017A CO – NexBank     | 0.40%            | 4.26%   | 3,233,300        |
| Money Market Account (EDC)-ANB              | 0.31%            | 2.40%   | 1,817,856        |
| Money Market Account (EDC)-NexBank          | 0.40%            | 1.38%   | 1,045,831        |
| Investment Pool – TexPool                   | 0.04%            | 0.87%   | 660,960          |
| Investment Pool – 2019/20 Tax Notes-TexPool | 0.04%            | 1.85%   | 1,403,494        |
| CD Citizens Bank 5733                       | 0.65%            | 1.33%   | 1,006,375        |
| CD Citizens Bank 5723                       | 0.65%            | 1.33%   | 1,006,375        |
| CD Citizens Bank 5743                       | 0.65%            | 1.33%   | 1,006,375        |
| CD Citizens Bank 5773                       | 0.65%            | 1.33%   | 1,006,375        |
| CD Citizens Bank 5763                       | 0.65%            | 1.33%   | 1,006,375        |
| CD Citizens Bank 5783                       | 0.65%            | 1.33%   | 1,006,375        |
|                                             |                  |         |                  |
| CD Prosperity 135                           | 0.20%            | 1.33%   | 1,010,433        |
| CD Prosperity 136                           | 0.20%            | 1.33%   | 1,010,433        |
| CD Prosperity 141                           | 0.20%            | 1.33%   | 1,007,858        |
| CD Prosperity 142                           | 0.20%            | 1.33%   | 1,007,858        |
| CD Origin Bank 1735                         | 0.25%            | 1.32%   | 1,001,260        |
| CD Origin Bank 9857                         | 0.25%            | 1.32%   | 1,001,260        |
| CD Origin Bank 7978                         | 0.25%            | 1.32%   | 1,001,260        |
| CD Texas Security 12529                     | 0.95%            | 1.34%   | 1,015,877        |
| CD Texas Security 12530                     | 0.95%            | 1.34%   | 1,015,887        |
| CD Texas Security 12528                     | 0.90%            | 1.34%   | 1,015,041        |
|                                             |                  |         |                  |
|                                             |                  |         |                  |
| Total Invested City Funds:                  |                  | 100.0%  | \$75,861,346     |



## Finance Department Memo Page 2

The City does not carry any security instrument (investment type) on its books that is traded on the open market; therefore, all investments are listed at 100% of market value. Interest earnings on all certificate of deposit accounts are accreted quarterly or at maturity. All Funds on deposit are fully secured and safeguarded. **Total investment interest earned for the quarter ending December 31 was \$57,405.**

Citywide cash and investments for the period ending December 31 was \$75,861,346. Of this amount, \$2,863,687 is for the Sachse EDC. It is the strategy of the Finance Department to maintain a high percentage of its idle funds invested in safe and secure investment securities and pooled investment types in accordance with the Public Funds Investment Act.

84% of the City's current portfolio has liquidity of 30 days or less, which is more than adequate for daily operations. The City investments are liquid and have same day access. The City's investment and cash management strategy will be to maintain operational and capital needs in money market accounts and liquid asset pools. The City's funds are swept into the above accounts and withdrawn as needed for operational cash flow requirements.

The average interest rate/yield on the City's investments for the period was .36%; weighted average maturity of 29 days. The TexPool Prime Fund interest rate was .0904% and the TexPool interest rate was .0376% at December 31, 2021. The rolling three-month Treasury yield was .06% with the rolling six-month Treasury yield at .08%.



## QUARTERLY INVESTMENT REPORT

For the Quarter Ended

December 31, 2021

Prepared by  
Valley View Consulting, L.L.C.

The investment portfolio of the City is in compliance with the Public Funds Investment Act and the Investment Policy and strategies.

Director of Finance

Finance Manager

**Disclaimer:** These reports were compiled using information provided by the City of Sachse. No procedures were performed to test the accuracy or completeness of this information. The market values included in these reports were obtained by Valley View Consulting, L.L.C. from sources believed to be accurate and represent proprietary valuation. Due to market fluctuations these levels are not necessarily reflective of current liquidation values. Yield calculations are not determined using standard performance formulas, are not representative of total return yields and do not account for investment advisor fees.

## Summary

### Quarter End Results by Investment Category:

| Asset Type     | September 30, 2021   |                      | December 31, 2021    |                      |            |
|----------------|----------------------|----------------------|----------------------|----------------------|------------|
|                | Book Value           | Market Value         | Book Value           | Market Value         | Ave. Yield |
| Bank/Pool      | \$ 47,159,143        | \$ 47,159,143        | \$ 59,735,926        | \$ 59,735,926        | 0.32%      |
| CDs/Securities | 17,117,812           | 17,117,812           | 16,125,419           | 16,125,419           | 0.52%      |
| <b>Totals</b>  | <b>\$ 64,276,955</b> | <b>\$ 64,276,955</b> | <b>\$ 75,861,346</b> | <b>\$ 75,861,346</b> | 0.36%      |

#### Current Quarter Average Yield (1)

Total Portfolio 0.36%

#### Fiscal Year-to-Date Average Yield (2)

Total Portfolio 0.36%

**Weighted Average Maturity** 29 days

|                              |       |                              |       |
|------------------------------|-------|------------------------------|-------|
| Rolling Three Month Treasury | 0.06% | Rolling Three Month Treasury | 0.06% |
| Rolling Six Month Treasury   | 0.08% | Rolling Six Month Treasury   | 0.08% |
| TexPool                      | 0.04% | TexPool                      | 0.04% |

#### Interest Earnings (Approximate)

|                       | City |        | EDC |       |
|-----------------------|------|--------|-----|-------|
| Interest Earnings QTR | \$   | 54,942 | \$  | 2,463 |
| Interest Earnings YTD | \$   | 54,942 | \$  | 2,463 |

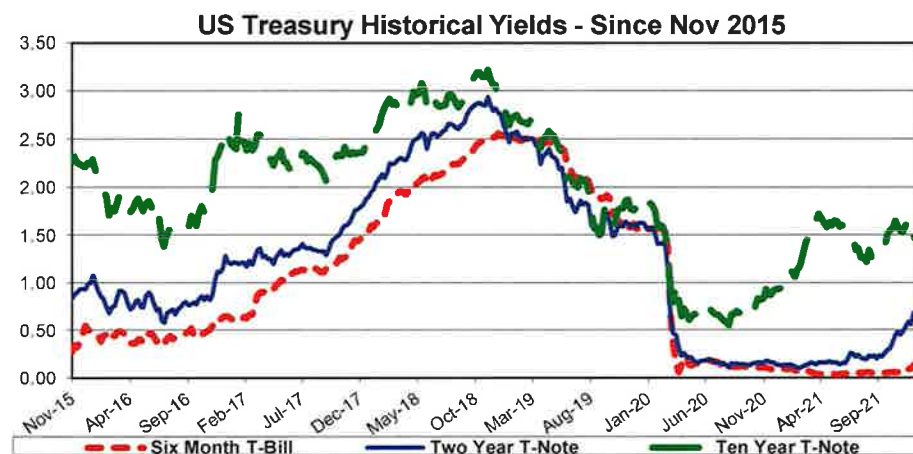
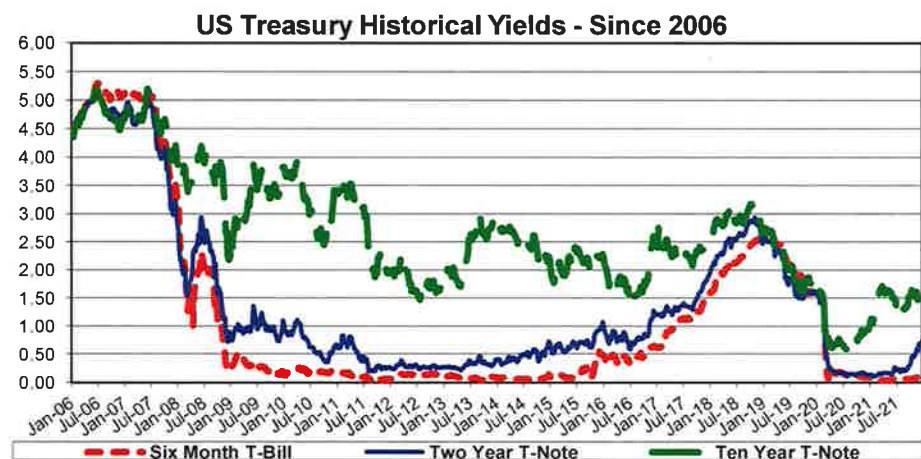
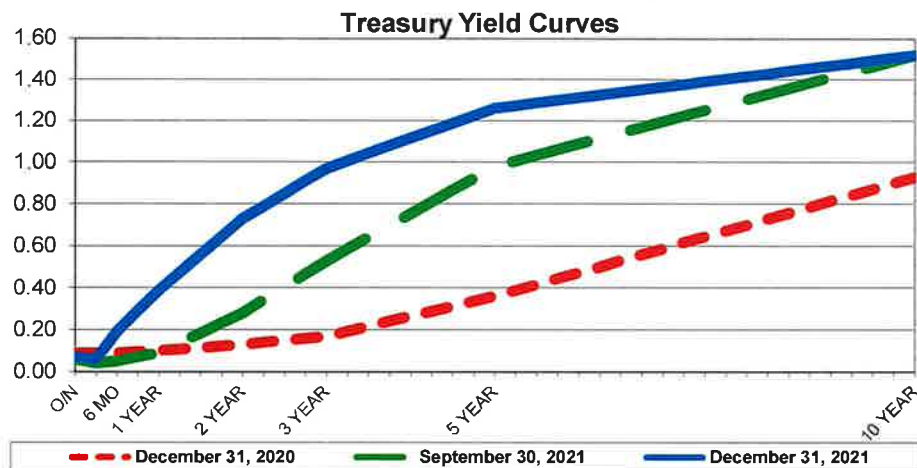
(1) Current Quarter Weighted Average Yield - calculated using quarter end report yields and adjusted book values and does not reflect a total return analysis; realized and unrealized gains/losses and investment advisory fees are not considered. The yield for the reporting month is used for bank, pool, and money market balances.

(2) Fiscal Year-to-Date Weighted Average Yields - calculated using quarter end report yields and adjusted book values and does not reflect a total return analysis or account for advisory fees.

## Economic Overview

12/31/2021

The Federal Open Market Committee (FOMC) maintained the Fed Funds target range at 0.00% to 0.25% (Effective Fed Funds are trading <0.10%). The FOMC began reducing monthly security purchases during Nov 2021 and then increased the pace at the December meeting. Projections for target range increases shortened to late spring or early summer 2022. Third Quarter GDP posted +2.3% (Final). December employment reflected U-2 dropping to 3.9% and Non-Farm Payroll adding 199k net new jobs (Three Month Average NFP = 365). Crude oil reversed recent declines and bounced back to +/- \$75 per barrel. The Stock Markets reached new highs. Many domestic economic indicators remain positive. The Build Back Better legislation stalled in the Senate. The Debt Ceiling was increased to \$31+ trillion, easing any near-term funding pressures. Inflation remained well over the FOMC 2% target and does not appear positioned to decline in the near term. The Yield Curve shifted higher primarily six months and longer.



## Investment Holdings

December 31, 2021

| Description                | Rating | Coupon/<br>Discount | Maturity<br>Date | Settlement<br>Date | Original Face\<br>Par Value | Book<br>Value        | Market<br>Price | Market<br>Value      | Life<br>(days) | Yield        |
|----------------------------|--------|---------------------|------------------|--------------------|-----------------------------|----------------------|-----------------|----------------------|----------------|--------------|
| ANB MMA                    |        | 0.31%               | 01/01/22         | 12/31/21           | \$ 44,447,379               | \$ 44,447,379        | 1.00            | \$ 44,447,379        | 1              | 0.31%        |
| NexBank IntraFi MMA        |        | 0.40%               | 01/01/22         | 12/31/21           | 13,224,093                  | 13,224,093           | 1.00            | 13,224,093           | 1              | 0.40%        |
| TexPool                    | AAAm   | 0.04%               | 01/01/22         | 12/31/21           | 2,064,454                   | 2,064,454            | 1.00            | 2,064,454            | 1              | 0.04%        |
| Texas Security Bank CD2528 |        | 0.90%               | 01/06/22         | 04/06/20           | 1,015,041                   | 1,015,041            | 100.00          | 1,015,041            | 6              | 0.90%        |
| Citizens Bank CD5723       |        | 0.65%               | 01/07/22         | 01/07/21           | 1,006,375                   | 1,006,375            | 100.00          | 1,006,375            | 7              | 0.65%        |
| Citizens Bank CD5733       |        | 0.65%               | 01/07/22         | 01/07/21           | 1,006,375                   | 1,006,375            | 100.00          | 1,006,375            | 7              | 0.65%        |
| Citizens Bank CD5743       |        | 0.65%               | 01/07/22         | 01/07/21           | 1,006,375                   | 1,006,375            | 100.00          | 1,006,375            | 7              | 0.65%        |
| Texas Security Bank CD2530 |        | 0.95%               | 04/06/22         | 04/06/20           | 1,015,887                   | 1,015,887            | 100.00          | 1,015,887            | 96             | 0.95%        |
| Texas Security Bank CD2529 |        | 0.95%               | 04/06/22         | 04/06/20           | 1,015,877                   | 1,015,877            | 100.00          | 1,015,877            | 96             | 0.95%        |
| Prosperity Bank CD 0135    |        | 0.20%               | 06/30/22         | 06/30/21           | 1,010,433                   | 1,010,433            | 100.00          | 1,010,433            | 181            | 0.20%        |
| Prosperity Bank CD 0136    |        | 0.20%               | 06/30/22         | 06/30/21           | 1,010,433                   | 1,010,433            | 100.00          | 1,010,433            | 181            | 0.20%        |
| Origin Bank CD1735         |        | 0.25%               | 06/30/22         | 06/30/21           | 1,001,260                   | 1,001,260            | 100.00          | 1,001,260            | 181            | 0.25%        |
| Origin Bank CD9857         |        | 0.25%               | 06/30/22         | 06/30/21           | 1,001,260                   | 1,001,260            | 100.00          | 1,001,260            | 181            | 0.25%        |
| Origin Bank CD7978         |        | 0.25%               | 06/30/22         | 06/30/21           | 1,001,260                   | 1,001,260            | 100.00          | 1,001,260            | 181            | 0.25%        |
| Citizens Bank CD5763       |        | 0.65%               | 07/07/22         | 01/07/21           | 1,006,375                   | 1,006,375            | 100.00          | 1,006,375            | 188            | 0.65%        |
| Citizens Bank CD5773       |        | 0.65%               | 07/07/22         | 01/07/21           | 1,006,375                   | 1,006,375            | 100.00          | 1,006,375            | 188            | 0.65%        |
| Citizens Bank CD5783       |        | 0.65%               | 07/07/22         | 01/07/21           | 1,006,375                   | 1,006,375            | 100.00          | 1,006,375            | 188            | 0.65%        |
| Prosperity Bank CD0141     |        | 0.20%               | 07/25/22         | 07/23/21           | 1,007,858                   | 1,007,858            | 100.00          | 1,007,858            | 206            | 0.20%        |
| Prosperity Bank CD0142     |        | 0.20%               | 07/25/22         | 07/23/21           | 1,007,858                   | 1,007,858            | 100.00          | 1,007,858            | 206            | 0.20%        |
|                            |        |                     |                  |                    | <u>\$ 75,861,346</u>        | <u>\$ 75,861,346</u> |                 | <u>\$ 75,861,346</u> | <u>29</u>      | <u>0.36%</u> |
|                            |        |                     |                  |                    |                             |                      |                 |                      | (1)            | (2)          |

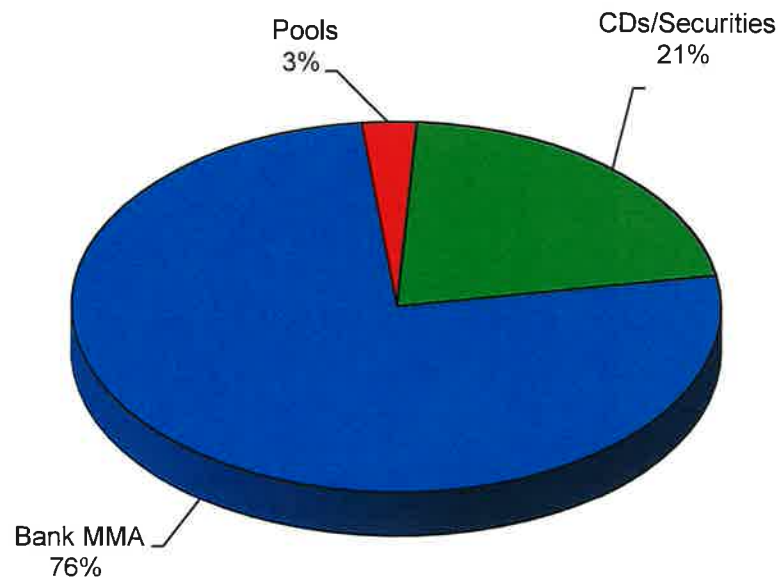
(1) **Weighted average life** - For purposes of calculating weighted average life, pool investments are assumed to have a one day maturity.

(2) **Weighted average yield to maturity** - The weighted average yield to maturity is based on adjusted book value, realized and unrealized gains/losses and investment advisory fees are not considered.

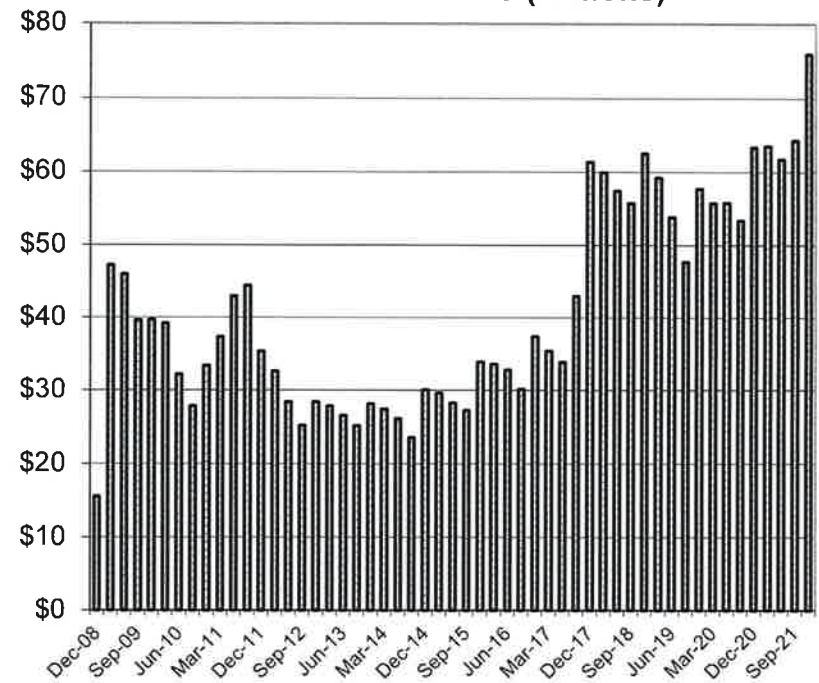
## Book & Market Value Comparison

| Issuer/Description         | Yield        | Maturity Date | Book Value<br>09/30/21 | Increases            | Decreases             | Book Value<br>12/31/21 | Market Value<br>09/30/21 | Change in<br>Market Value | Market Value<br>12/31/21 |
|----------------------------|--------------|---------------|------------------------|----------------------|-----------------------|------------------------|--------------------------|---------------------------|--------------------------|
| ANB MMA                    | 0.31%        | 01/01/22      | \$ 31,634,124          | \$ 12,813,255        | \$ —                  | \$ 44,447,379          | \$ 31,634,124            | \$ 12,813,255             | \$ 44,447,379            |
| NexBank IntraFi MMA        | 0.40%        | 01/01/22      | 13,210,768             | 13,325               | —                     | 13,224,093             | 13,210,768               | 13,325                    | 13,224,093               |
| TexPool                    | 0.04%        | 01/01/22      | 2,314,251              | —                    | (249,797)             | 2,064,454              | 2,314,251                | (249,797)                 | 2,064,454                |
| Citizens Bank CD 5043      | 0.90%        | 12/30/21      | 1,012,436              | —                    | (1,012,436)           | —                      | 1,012,436                | (1,012,436)               | —                        |
| Texas Security Bank CD2528 | 0.90%        | 01/06/22      | 1,012,773              | 2,268                | —                     | 1,015,041              | 1,012,773                | 2,268                     | 1,015,041                |
| Citizens Bank CD5723       | 0.65%        | 01/07/22      | 1,004,862              | 1,514                | —                     | 1,006,375              | 1,004,862                | 1,514                     | 1,006,375                |
| Citizens Bank CD5733       | 0.65%        | 01/07/22      | 1,004,862              | 1,514                | —                     | 1,006,375              | 1,004,862                | 1,514                     | 1,006,375                |
| Citizens Bank CD5743       | 0.65%        | 01/07/22      | 1,004,862              | 1,514                | —                     | 1,006,375              | 1,004,862                | 1,514                     | 1,006,375                |
| Texas Security Bank CD2530 | 0.95%        | 04/06/22      | 1,013,491              | 2,396                | —                     | 1,015,887              | 1,013,491                | 2,396                     | 1,015,887                |
| Texas Security Bank CD2529 | 0.95%        | 04/06/22      | 1,013,482              | 2,395                | —                     | 1,015,877              | 1,013,482                | 2,395                     | 1,015,877                |
| Prosperity Bank CD 0135    | 0.20%        | 06/30/22      | 1,009,929              | 504                  | —                     | 1,010,433              | 1,009,929                | 504                       | 1,010,433                |
| Prosperity Bank CD 0136    | 0.20%        | 06/30/22      | 1,009,929              | 504                  | —                     | 1,010,433              | 1,009,929                | 504                       | 1,010,433                |
| Origin Bank CD1735         | 0.25%        | 06/30/22      | 1,000,630              | 630                  | —                     | 1,001,260              | 1,000,630                | 630                       | 1,001,260                |
| Origin Bank CD9857         | 0.25%        | 06/30/22      | 1,000,630              | 630                  | —                     | 1,001,260              | 1,000,630                | 630                       | 1,001,260                |
| Origin Bank CD7978         | 0.25%        | 06/30/22      | 1,000,630              | 630                  | —                     | 1,001,260              | 1,000,630                | 630                       | 1,001,260                |
| Citizens Bank CD5763       | 0.65%        | 07/07/22      | 1,004,862              | 1,514                | —                     | 1,006,375              | 1,004,862                | 1,514                     | 1,006,375                |
| Citizens Bank CD5773       | 0.65%        | 07/07/22      | 1,004,862              | 1,514                | —                     | 1,006,375              | 1,004,862                | 1,514                     | 1,006,375                |
| Citizens Bank CD5783       | 0.65%        | 07/07/22      | 1,004,862              | 1,514                | —                     | 1,006,375              | 1,004,862                | 1,514                     | 1,006,375                |
| Prosperity Bank CD0141     | 0.20%        | 07/25/22      | 1,007,356              | 502                  | —                     | 1,007,858              | 1,007,356                | 502                       | 1,007,858                |
| Prosperity Bank CD0142     | 0.20%        | 07/25/22      | 1,007,356              | 502                  | —                     | 1,007,858              | 1,007,356                | 502                       | 1,007,858                |
| <b>TOTAL / AVERAGE</b>     | <b>0.36%</b> |               | <b>\$ 64,276,955</b>   | <b>\$ 12,846,624</b> | <b>\$ (1,262,233)</b> | <b>\$ 75,861,346</b>   | <b>\$ 64,276,955</b>     | <b>\$ 11,584,391</b>      | <b>\$ 75,861,346</b>     |

**Portfolio Composition**

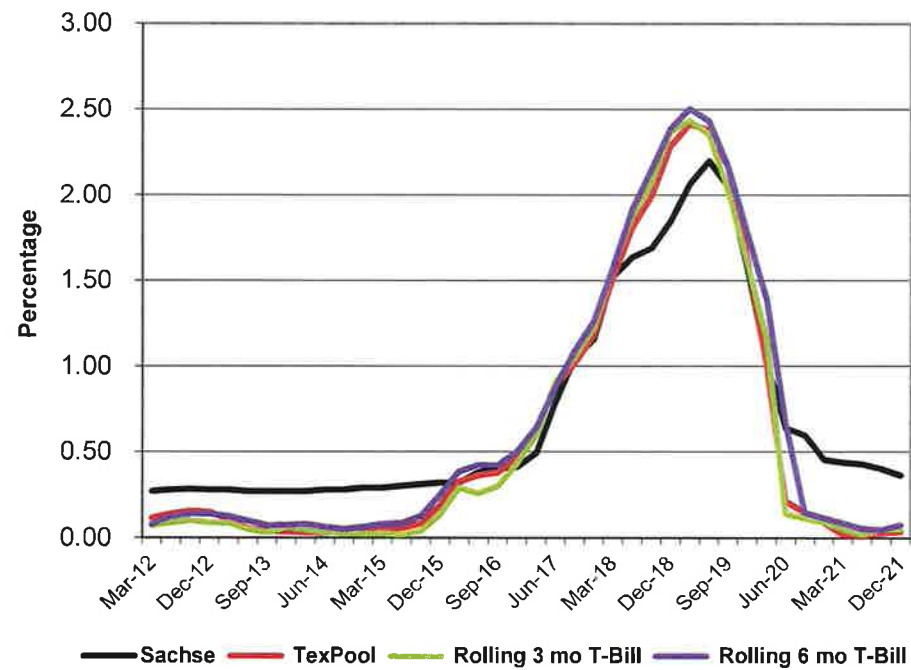


**Total Portfolio (Millions)**



■ Quarter End Book Value

**Total Portfolio Performance**



# Allocation

December 31, 2021

| Book & Market Value                 | Total                | TIRZ #2<br>Station | GO I&S              | General Fund         | W/S<br>Restricted | W/S<br>Operations    | Capital<br>Project  | 2017 CO             |
|-------------------------------------|----------------------|--------------------|---------------------|----------------------|-------------------|----------------------|---------------------|---------------------|
| ANB MMA                             | \$ 44,447,379        | \$ 46,735          | \$ 6,423,858        | \$ 12,765,333        | \$ 293,080        | \$ 10,001,511        | \$ 1,298,215        | \$ -                |
| NexBank IntraFi MMA                 | 13,224,093           | -                  | 4,144               | 107,373              | -                 | 112,664              | 4,345,494           | 1,941,865           |
| TexPool                             | 2,064,454            | -                  | -                   | -                    | -                 | 5,109                | 627,726             | -                   |
| 01/06/22-Texas Security Bank CD2528 | 1,015,041            | -                  | -                   | -                    | -                 | 1,015,041            | -                   | -                   |
| 01/07/22-Citizens Bank CD5723       | 1,006,375            | -                  | -                   | -                    | -                 | 1,006,375            | -                   | -                   |
| 01/07/22-Citizens Bank CD5733       | 1,006,375            | -                  | -                   | 1,006,375            | -                 | -                    | -                   | -                   |
| 01/07/22-Citizens Bank CD5743       | 1,006,375            | -                  | -                   | -                    | -                 | -                    | 1,006,375           | -                   |
| 04/06/22-Texas Security Bank CD2530 | 1,015,887            | -                  | -                   | 1,015,887            | -                 | -                    | -                   | -                   |
| 04/06/22-Texas Security Bank CD2529 | 1,015,877            | -                  | -                   | -                    | -                 | 1,015,877            | -                   | -                   |
| 06/30/22-Prosperity Bank CD 0135    | 1,010,433            | -                  | -                   | 1,010,433            | -                 | -                    | -                   | -                   |
| 06/30/22-Prosperity Bank CD 0136    | 1,010,433            | -                  | -                   | -                    | -                 | 1,010,433            | -                   | -                   |
| 06/30/22-Origin Bank CD1735         | 1,001,260            | -                  | -                   | 1,001,260            | -                 | -                    | -                   | -                   |
| 06/30/22-Origin Bank CD9857         | 1,001,260            | -                  | -                   | -                    | -                 | 1,001,260            | -                   | -                   |
| 06/30/22-Origin Bank CD7978         | 1,001,260            | -                  | -                   | -                    | -                 | -                    | -                   | -                   |
| 07/07/22-Citizens Bank CD5763       | 1,006,375            | -                  | -                   | -                    | -                 | 1,006,375            | -                   | -                   |
| 07/07/22-Citizens Bank CD5773       | 1,006,375            | -                  | -                   | 1,006,375            | -                 | -                    | -                   | -                   |
| 07/07/22-Citizens Bank CD5783       | 1,006,375            | -                  | -                   | -                    | -                 | -                    | 1,006,375           | -                   |
| 07/25/22-Prosperity Bank CD0141     | 1,007,858            | -                  | -                   | -                    | -                 | -                    | 1,007,858           | -                   |
| 07/25/22-Prosperity Bank CD0142     | 1,007,858            | -                  | -                   | 1,007,858            | -                 | -                    | -                   | -                   |
| <b>Totals</b>                       | <b>\$ 75,861,346</b> | <b>\$ 46,735</b>   | <b>\$ 6,428,002</b> | <b>\$ 18,920,895</b> | <b>\$ 293,080</b> | <b>\$ 16,174,645</b> | <b>\$ 9,292,044</b> | <b>\$ 1,941,865</b> |

**Allocation**  
**December 31, 2021**

(continued)

| <b>Book &amp; Market Value</b>      | <b>2017A CO</b>     | <b>2019/2020<br/>Tax Notes</b> | <b>Restricted<br/>Park<br/>Develop.</b> | <b>CARES Act<br/>Funds</b> | <b>Restricted<br/>General</b> | <b>Restricted<br/>Water Impact</b> | <b>Restricted<br/>Sewer Impact</b> | <b>Restricted<br/>Roadway</b> |
|-------------------------------------|---------------------|--------------------------------|-----------------------------------------|----------------------------|-------------------------------|------------------------------------|------------------------------------|-------------------------------|
| ANB MMA                             | \$ —                | \$ —                           | \$ 784,930                              | \$ 386,699                 | \$ 574,166                    | \$ 1,580,921                       | \$ 1,723,434                       | \$ 577,052                    |
| NexBank IntraFi MMA                 | 3,233,300           | —                              | 85,402                                  | —                          | 61,869                        | 543,870                            | 592,898                            | 198,518                       |
| TexPool                             | —                   | 1,403,494                      | —                                       | —                          | —                             | 11,455                             | 12,488                             | 4,181                         |
| 01/06/22—Texas Security Bank CD2528 | —                   | —                              | —                                       | —                          | —                             | —                                  | —                                  | —                             |
| 01/07/22—Citizens Bank CD5723       | —                   | —                              | —                                       | —                          | —                             | —                                  | —                                  | —                             |
| 01/07/22—Citizens Bank CD5733       | —                   | —                              | —                                       | —                          | —                             | —                                  | —                                  | —                             |
| 01/07/22—Citizens Bank CD5743       | —                   | —                              | —                                       | —                          | —                             | —                                  | —                                  | —                             |
| 04/06/22—Texas Security Bank CD2530 | —                   | —                              | —                                       | —                          | —                             | —                                  | —                                  | —                             |
| 04/06/22—Texas Security Bank CD2529 | —                   | —                              | —                                       | —                          | —                             | —                                  | —                                  | —                             |
| 06/30/22—Prosperity Bank CD 0135    | —                   | —                              | —                                       | —                          | —                             | —                                  | —                                  | —                             |
| 06/30/22—Prosperity Bank CD 0136    | —                   | —                              | —                                       | —                          | —                             | —                                  | —                                  | —                             |
| 06/30/22—Origin Bank CD1735         | —                   | —                              | —                                       | —                          | —                             | —                                  | —                                  | —                             |
| 06/30/22—Origin Bank CD9857         | —                   | —                              | —                                       | —                          | —                             | —                                  | —                                  | —                             |
| 06/30/22—Origin Bank CD7978         | —                   | —                              | —                                       | —                          | —                             | 407,819                            | 444,583                            | 148,858                       |
| 07/07/22—Citizens Bank CD5763       | —                   | —                              | —                                       | —                          | —                             | —                                  | —                                  | —                             |
| 07/07/22—Citizens Bank CD5773       | —                   | —                              | —                                       | —                          | —                             | —                                  | —                                  | —                             |
| 07/07/22—Citizens Bank CD5783       | —                   | —                              | —                                       | —                          | —                             | —                                  | —                                  | —                             |
| 07/25/22—Prosperity Bank CD0141     | —                   | —                              | —                                       | —                          | —                             | —                                  | —                                  | —                             |
| 07/25/22—Prosperity Bank CD0142     | —                   | —                              | —                                       | —                          | —                             | —                                  | —                                  | —                             |
| <b>Totals</b>                       | <b>\$ 3,233,300</b> | <b>\$ 1,403,494</b>            | <b>\$ 870,333</b>                       | <b>\$ 386,699</b>          | <b>\$ 636,034</b>             | <b>\$ 2,544,065</b>                | <b>\$ 2,773,402</b>                | <b>\$ 928,609</b>             |

**Allocation**

(continued)

**December 31, 2021**

| <b>Book &amp; Market Value</b>      | <b>Street Maint.</b> | <b>VERF</b>       | <b>MDD</b>          | <b>Health Insurance</b> | <b>Station O&amp;M<br/>PID</b> | <b>American<br/>Rescue Plan</b> | <b>Hotel<br/>Occupancy</b> | <b>EDC</b>          |
|-------------------------------------|----------------------|-------------------|---------------------|-------------------------|--------------------------------|---------------------------------|----------------------------|---------------------|
| ANB MMA                             | \$ 931,675           | \$ 465,869        | \$ 798,627          | \$ 747,497              | \$ (411)                       | \$ 3,227,110                    | \$ 3,223                   | \$ 1,817,856        |
| NexBank IntraFi MMA                 | —                    | 427,471           | 338,085             | 185,310                 | —                              | —                               | —                          | 1,045,831           |
| TexPool                             | —                    | —                 | —                   | —                       | —                              | —                               | —                          | —                   |
| 01/06/22—Texas Security Bank CD2528 | —                    | —                 | —                   | —                       | —                              | —                               | —                          | —                   |
| 01/07/22—Citizens Bank CD5723       | —                    | —                 | —                   | —                       | —                              | —                               | —                          | —                   |
| 01/07/22—Citizens Bank CD5733       | —                    | —                 | —                   | —                       | —                              | —                               | —                          | —                   |
| 01/07/22—Citizens Bank CD5743       | —                    | —                 | —                   | —                       | —                              | —                               | —                          | —                   |
| 04/06/22—Texas Security Bank CD2530 | —                    | —                 | —                   | —                       | —                              | —                               | —                          | —                   |
| 04/06/22—Texas Security Bank CD2529 | —                    | —                 | —                   | —                       | —                              | —                               | —                          | —                   |
| 06/30/22—Prosperity Bank CD 0135    | —                    | —                 | —                   | —                       | —                              | —                               | —                          | —                   |
| 06/30/22—Prosperity Bank CD 0136    | —                    | —                 | —                   | —                       | —                              | —                               | —                          | —                   |
| 06/30/22—Origin Bank CD1735         | —                    | —                 | —                   | —                       | —                              | —                               | —                          | —                   |
| 06/30/22—Origin Bank CD9857         | —                    | —                 | —                   | —                       | —                              | —                               | —                          | —                   |
| 06/30/22—Origin Bank CD7978         | —                    | —                 | —                   | —                       | —                              | —                               | —                          | —                   |
| 07/07/22—Citizens Bank CD5763       | —                    | —                 | —                   | —                       | —                              | —                               | —                          | —                   |
| 07/07/22—Citizens Bank CD5773       | —                    | —                 | —                   | —                       | —                              | —                               | —                          | —                   |
| 07/07/22—Citizens Bank CD5783       | —                    | —                 | —                   | —                       | —                              | —                               | —                          | —                   |
| 07/25/22—Prosperity Bank CD0141     | —                    | —                 | —                   | —                       | —                              | —                               | —                          | —                   |
| 07/25/22—Prosperity Bank CD0142     | —                    | —                 | —                   | —                       | —                              | —                               | —                          | —                   |
| <b>Totals</b>                       | <b>\$ 931,675</b>    | <b>\$ 893,340</b> | <b>\$ 1,136,712</b> | <b>\$ 932,808</b>       | <b>\$ (411)</b>                | <b>\$ 3,227,110</b>             | <b>\$ 3,223</b>            | <b>\$ 2,863,687</b> |

# Allocation

September 30, 2021

| Book & Market Value                 | Total                | TIRZ #2<br>Station | GO I&S              | General Fund         | W/S<br>Restricted | W/S<br>Operations    | Capital<br>Project  | 2017 CO             |
|-------------------------------------|----------------------|--------------------|---------------------|----------------------|-------------------|----------------------|---------------------|---------------------|
| ANB MMA                             | \$ 31,634,124        | \$ 46,831          | \$ 1,084,543        | \$ 6,595,322         | \$ 293,080        | \$ 8,142,938         | \$ 1,856,102        | \$ -                |
| NexBank IntraFi MMA                 | 13,210,768           | -                  | 4,140               | 107,266              | -                 | 112,664              | 4,330,142           | 1,939,908           |
| TexPool                             | 2,314,251            | -                  | -                   | -                    | -                 | 5,109                | 605,499             | -                   |
| 12/30/21-Citizens Bank CD5043       | 1,012,436            | -                  | -                   | -                    | -                 | 1,012,436            | -                   | -                   |
| 01/06/22-Texas Security Bank CD2528 | 1,012,773            | -                  | -                   | -                    | -                 | 1,012,773            | -                   | -                   |
| 01/07/22-Citizens Bank CD5723       | 1,004,862            | -                  | -                   | -                    | -                 | 1,004,862            | -                   | -                   |
| 01/07/22-Citizens Bank CD5733       | 1,004,862            | -                  | -                   | 1,004,862            | -                 | -                    | -                   | -                   |
| 01/07/22-Citizens Bank CD5743       | 1,004,862            | -                  | -                   | -                    | -                 | -                    | 1,004,862           | -                   |
| 04/06/22-Texas Security Bank CD2530 | 1,013,491            | -                  | -                   | 1,013,491            | -                 | -                    | -                   | -                   |
| 04/06/22-Texas Security Bank CD2529 | 1,013,482            | -                  | -                   | -                    | -                 | 1,013,482            | -                   | -                   |
| 06/30/22-Prosperity Bank CD0135     | 1,009,929            | -                  | -                   | 1,009,929            | -                 | -                    | -                   | -                   |
| 06/30/22-Prosperity Bank CD0136     | 1,009,929            | -                  | -                   | -                    | -                 | 1,009,929            | -                   | -                   |
| 06/30/22-Origin Bank CD1735         | 1,000,630            | -                  | -                   | 1,000,630            | -                 | -                    | -                   | -                   |
| 06/30/22-Origin Bank CD9857         | 1,000,630            | -                  | -                   | -                    | -                 | 1,000,630            | -                   | -                   |
| 06/30/22-Origin Bank CD7978         | 1,000,630            | -                  | -                   | -                    | -                 | -                    | -                   | -                   |
| 07/07/22-Citizens Bank CD5763       | 1,004,862            | -                  | -                   | -                    | -                 | 1,004,862            | -                   | -                   |
| 07/07/22-Citizens Bank CD5773       | 1,004,862            | -                  | -                   | 1,004,862            | -                 | -                    | -                   | -                   |
| 07/07/22-Citizens Bank CD5783       | 1,004,862            | -                  | -                   | -                    | -                 | -                    | 1,004,862           | -                   |
| 07/25/22-Prosperity Bank CD0141     | 1,007,356            | -                  | -                   | 1,007,356            | -                 | -                    | -                   | -                   |
| 07/25/22-Prosperity Bank CD0142     | 1,007,356            | -                  | -                   | -                    | -                 | -                    | 1,007,356           | -                   |
| <b>Totals</b>                       | <b>\$ 64,276,955</b> | <b>\$ 46,831</b>   | <b>\$ 1,088,682</b> | <b>\$ 12,743,717</b> | <b>\$ 293,080</b> | <b>\$ 15,319,684</b> | <b>\$ 9,808,822</b> | <b>\$ 1,939,908</b> |

**Allocation**  
**September 30, 2021**

(continued)

| <b>Book &amp; Market Value</b>      | <b>2017A CO</b>     | <b>2019/2020<br/>Tax Notes</b> | <b>Restricted<br/>Park<br/>Develop.</b> | <b>CARES Act<br/>Funds</b> | <b>Restricted<br/>General</b> | <b>Restricted<br/>Water Impact</b> | <b>Restricted<br/>Sewer Impact</b> | <b>Restricted<br/>Roadway</b> |
|-------------------------------------|---------------------|--------------------------------|-----------------------------------------|----------------------------|-------------------------------|------------------------------------|------------------------------------|-------------------------------|
| ANB MMA                             | \$ —                | \$ —                           | \$ 784,777                              | \$ 543,475                 | \$ 561,311                    | \$ 1,450,841                       | \$ 1,652,923                       | \$ 993,230                    |
| NexBank IntraFi MMA                 | 3,240,875           | —                              | 85,261                                  | —                          | 61,863                        | 472,383                            | 538,179                            | 323,388                       |
| TexPool                             | —                   | 1,425,529                      | —                                       | —                          | —                             | 98,487                             | 112,204                            | 67,423                        |
| 12/30/21—Citizens Bank CD5043       | —                   | —                              | —                                       | —                          | —                             | —                                  | —                                  | —                             |
| 01/06/22—Texas Security Bank CD2528 | —                   | —                              | —                                       | —                          | —                             | —                                  | —                                  | —                             |
| 01/07/22—Citizens Bank CD5723       | —                   | —                              | —                                       | —                          | —                             | —                                  | —                                  | —                             |
| 01/07/22—Citizens Bank CD5733       | —                   | —                              | —                                       | —                          | —                             | —                                  | —                                  | —                             |
| 01/07/22—Citizens Bank CD5743       | —                   | —                              | —                                       | —                          | —                             | —                                  | —                                  | —                             |
| 04/06/22—Texas Security Bank CD2530 | —                   | —                              | —                                       | —                          | —                             | —                                  | —                                  | —                             |
| 04/06/22—Texas Security Bank CD2529 | —                   | —                              | —                                       | —                          | —                             | —                                  | —                                  | —                             |
| 06/30/22—Prosperity Bank CD0135     | —                   | —                              | —                                       | —                          | —                             | —                                  | —                                  | —                             |
| 06/30/22—Prosperity Bank CD0136     | —                   | —                              | —                                       | —                          | —                             | —                                  | —                                  | —                             |
| 06/30/22—Origin Bank CD1735         | —                   | —                              | —                                       | —                          | —                             | —                                  | —                                  | —                             |
| 06/30/22—Origin Bank CD9857         | —                   | —                              | —                                       | —                          | —                             | —                                  | —                                  | —                             |
| 06/30/22—Origin Bank CD7978         | —                   | —                              | —                                       | —                          | —                             | 368,642                            | 370,166                            | 261,822                       |
| 07/07/22—Citizens Bank CD5763       | —                   | —                              | —                                       | —                          | —                             | —                                  | —                                  | —                             |
| 07/07/22—Citizens Bank CD5773       | —                   | —                              | —                                       | —                          | —                             | —                                  | —                                  | —                             |
| 07/07/22—Citizens Bank CD5783       | —                   | —                              | —                                       | —                          | —                             | —                                  | —                                  | —                             |
| 07/25/22—Prosperity Bank CD0141     | —                   | —                              | —                                       | —                          | —                             | —                                  | —                                  | —                             |
| 07/25/22—Prosperity Bank CD0142     | —                   | —                              | —                                       | —                          | —                             | —                                  | —                                  | —                             |
| <b>Totals</b>                       | <b>\$ 3,240,875</b> | <b>\$ 1,425,529</b>            | <b>\$ 870,038</b>                       | <b>\$ 543,475</b>          | <b>\$ 623,174</b>             | <b>\$ 2,390,353</b>                | <b>\$ 2,673,472</b>                | <b>\$ 1,645,863</b>           |

**Allocation**  
**September 30, 2021**

(continued)

| <b>Book &amp; Market Value</b>      | <b>Street Maint.</b> | <b>VERF</b>       | <b>MDD</b>          | <b>Health Insurance</b> | <b>Station O&amp;M PID</b> | <b>American Rescue Plan</b> | <b>EDC</b>          |
|-------------------------------------|----------------------|-------------------|---------------------|-------------------------|----------------------------|-----------------------------|---------------------|
| ANB MMA                             | \$ 779,621           | \$ 479,528        | \$ 666,622          | \$ 685,329              | \$ (411)                   | \$ 3,226,944                | \$ 1,791,119        |
| NexBank IntraFi MMA                 | —                    | 427,043           | 337,747             | 185,125                 | —                          | —                           | 1,044,785           |
| TexPool                             | —                    | —                 | —                   | —                       | —                          | —                           | —                   |
| 12/30/21—Citizens Bank CD5043       | —                    | —                 | —                   | —                       | —                          | —                           | —                   |
| 01/06/22—Texas Security Bank CD2528 | —                    | —                 | —                   | —                       | —                          | —                           | —                   |
| 01/07/22—Citizens Bank CD5723       | —                    | —                 | —                   | —                       | —                          | —                           | —                   |
| 01/07/22—Citizens Bank CD5733       | —                    | —                 | —                   | —                       | —                          | —                           | —                   |
| 01/07/22—Citizens Bank CD5743       | —                    | —                 | —                   | —                       | —                          | —                           | —                   |
| 04/06/22—Texas Security Bank CD2530 | —                    | —                 | —                   | —                       | —                          | —                           | —                   |
| 04/06/22—Texas Security Bank CD2529 | —                    | —                 | —                   | —                       | —                          | —                           | —                   |
| 06/30/22—Prosperity Bank CD0135     | —                    | —                 | —                   | —                       | —                          | —                           | —                   |
| 06/30/22—Prosperity Bank CD0136     | —                    | —                 | —                   | —                       | —                          | —                           | —                   |
| 06/30/22—Origin Bank CD1735         | —                    | —                 | —                   | —                       | —                          | —                           | —                   |
| 06/30/22—Origin Bank CD9857         | —                    | —                 | —                   | —                       | —                          | —                           | —                   |
| 06/30/22—Origin Bank CD7978         | —                    | —                 | —                   | —                       | —                          | —                           | —                   |
| 07/07/22—Citizens Bank CD5763       | —                    | —                 | —                   | —                       | —                          | —                           | —                   |
| 07/07/22—Citizens Bank CD5773       | —                    | —                 | —                   | —                       | —                          | —                           | —                   |
| 07/07/22—Citizens Bank CD5783       | —                    | —                 | —                   | —                       | —                          | —                           | —                   |
| 07/25/22—Prosperity Bank CD0141     | —                    | —                 | —                   | —                       | —                          | —                           | —                   |
| 07/25/22—Prosperity Bank CD0142     | —                    | —                 | —                   | —                       | —                          | —                           | —                   |
| <b>Totals</b>                       | <b>\$ 779,621</b>    | <b>\$ 906,572</b> | <b>\$ 1,004,369</b> | <b>\$ 870,454</b>       | <b>\$ (411)</b>            | <b>\$ 3,226,944</b>         | <b>\$ 2,835,903</b> |

**Portfolio Summary**  
**City of Sachse, TX**  
**December 31, 2021**

Safety - Investment Type

| Investment Type       | Book Value    | Percent |
|-----------------------|---------------|---------|
| Money Market Account* | \$ 57,671,473 | 76.0%   |
| Investment Pools      | 2,064,453     | 2.7%    |
| CD's                  | 16,125,417    | 21.3%   |

**Total\*** \$ 75,861,346 100%  
 \*(Includes Sachse EDC Money Market)

Liquidity - Investments by Maturity Date

|                |               |     |
|----------------|---------------|-----|
| Under 30 days  | \$ 63,770,095 | 84% |
| 31 - 90 days   |               | 0%  |
| 91 - 180 days  | 2,031,764     | 3%  |
| 181 - 365 days | 10,059,487    | 13% |
| 366 - 760 days | 0             | 0%  |

**Total Principal Invested** \$ 75,861,346 100%

| Portfolio Yield | Fiscal YTD Interest | Int Earned this QTR | (FYTD) Percent of total |
|-----------------|---------------------|---------------------|-------------------------|
|-----------------|---------------------|---------------------|-------------------------|

|                                |                  |                  |                |
|--------------------------------|------------------|------------------|----------------|
| <b>Portfolio</b>               |                  |                  |                |
| <b>Debt Service</b>            | \$ 2,375         | \$ 2,375         | 4.14%          |
| General Fund                   | \$ 11,469        | 11,469           | 19.98%         |
| Water and Sewer Fund           | \$ 19,691        | 19,691           | 34.30%         |
| Capital Project Fund           | \$ 12,287        | 12,287           | 21.40%         |
| Special Revenue Fund           | \$ 1,519         | 1,519            | 2.65%          |
| Impact Fee Fund                | \$ 4,841         | 4,841            | 8.43%          |
| Street Maintenance Fund        | \$ 570           | 570              | 0.99%          |
| Vehicle/Equipment Fund         | \$ 428           | 428              | 0.74%          |
| Municipal Development District | \$ 854           | 854              | 1.49%          |
| Health Insurance Fund          | \$ 707           | 707              | 1.23%          |
| Sachse EDC                     | \$ 2,463         | 2,463            | 4.29%          |
| TIRZ#2                         | \$ 37            | 37               | 0.06%          |
| RESCUE Plan                    | \$ 166           | 166              | 0.29%          |
| <b>Total Portfolios</b>        | <b>\$ 57,405</b> | <b>\$ 57,405</b> | <b>100.00%</b> |

Portfolio Balance

| Portfolio                      | Beginning Balances   | Ending Book Balances | Change               |
|--------------------------------|----------------------|----------------------|----------------------|
| <b>Debt Service</b>            | \$ 1,086,682         | \$ 6,428,002         | \$ 5,339,320.00      |
| General Fund                   | 12,743,717           | 18,920,895           | 6,177,178.00         |
| Water and Sewer Fund           | 17,552,672           | 18,409,569           | 856,917.00           |
| Capital Project Fund           | 14,475,226           | 13,928,839           | (546,387.00)         |
| Special Revenue Fund           | 2,036,687            | 1,893,066            | (143,621.00)         |
| Impact Fee Fund                | 6,709,688            | 6,246,077            | (463,611.00)         |
| Street Maintenance Fund        | 779,621              | 931,675              | 152,054.00           |
| Vehicle/Equipment Fund         | 906,572              | 893,340              | (13,232.00)          |
| Municipal Development District | 1,004,369            | 1,136,712            | 132,343.00           |
| Health Insurance Fund          | 870,454              | 932,808              | 62,354.00            |
| Sachse EDC                     | 2,835,903            | 2,863,687            | 27,784.00            |
| PGBT                           | 0                    | 0                    | 0.00                 |
| TIRZ#2 Station                 | 46,831               | 46,735               | (96.00)              |
| Station O&M PID                | (411)                | (411)                | 0.00                 |
| RESCUE Plan                    | 3,226,944            | 3,227,110            | 166.00               |
| Hotel Occupancy                | 0                    | 3,223                | 3,223.00             |
| <b>Total Portfolios</b>        | <b>\$ 64,276,955</b> | <b>\$ 75,861,346</b> | <b>\$ 11,584,392</b> |

Historical Interest Rates

Pooled Money Market Account

|      | October | November | December |
|------|---------|----------|----------|
| 2021 | 0.3100% | 0.3100%  | 0.3100%  |
| 2020 | 0.3500% | 0.3500%  | 0.3500%  |
| 2019 | 0.2000% | 0.2000%  | 0.2000%  |
| 2021 | 0.0364% | 0.0381%  | 0.0376%  |
| 2020 | 0.1335% | 0.1231%  | 0.0909%  |
| 2019 | 1.9115% | 1.6774%  | 1.6226%  |

Tex Pool

City of Sachse, TX  
Investment Portfolios  
October 31, 2021

| Source                               | Description  | Cusip/<br>Ref    | Purchase<br>Date | Maturity<br>Date | Coupon<br>(Int. Rate) | Days to<br>Maturity | Principal<br>Invested | Book Value            |                     |                 | Market Value          |           |                 |
|--------------------------------------|--------------|------------------|------------------|------------------|-----------------------|---------------------|-----------------------|-----------------------|---------------------|-----------------|-----------------------|-----------|-----------------|
|                                      |              |                  |                  |                  |                       |                     |                       | Beginning<br>of Month | Change <sup>1</sup> | End<br>of Month | Beginning<br>of Month | Change    | End<br>of Month |
| Debt Service                         |              |                  |                  |                  |                       |                     |                       |                       |                     |                 |                       |           |                 |
| GO Bond I&S Fund                     | Money Market | 114512           | 10/31/2021       | 11/1/2021        | 0.3500%               | 1                   | 1,084,543             | 1,084,543             | 1,932,963           | 3,017,506       | 1,084,543             | 1,932,963 | 3,017,506       |
| GO Bond I&S Fund                     | Money Market | NexBank          | 10/31/2021       | 11/1/2021        | 0.4500%               | 1                   | 4,140                 | 4,140                 | 1                   | 4,141           | 4,140                 | 1         | 4,141           |
| GO Bond I&S Fund                     | TexPool      | 1111-000         | 10/31/2021       | 11/1/2021        | 0.0189%               | 1                   | 0                     | 0                     |                     | 0               | 0                     | 0         | 0               |
| Total                                |              |                  |                  |                  |                       |                     | 1,088,682             | 1,088,682             | 1,932,964           | 3,021,647       | 1,088,682             | 1,932,964 | 3,021,647       |
| General Fund                         |              |                  |                  |                  |                       |                     |                       |                       |                     |                 |                       |           |                 |
| General Fund                         | TexPool      | 1111-000         | 10/31/2021       | 11/1/2021        | 0.0189%               | 1                   | 0                     | 0                     |                     | 0               | 0                     | 0         | 0               |
| General Fund                         | Money Market | 114512           | 10/31/2021       | 11/1/2021        | 0.3500%               | 1                   | 6,595,322             | 6,595,322             | (840,515)           | 5,754,807       | 6,595,322             | (840,515) | 5,754,807       |
| General Fund                         | Money Market | NexBank          | 10/31/2021       | 11/1/2021        | 0.4500%               | 1                   | 107,266               | 107,266               | 35                  | 107,301         | 107,266               | 35        | 107,301         |
| General Fund                         | CD           | Origin 1735      | 6/30/2021        | 6/30/2022        | 0.2500%               | 242                 | 1,000,000             | 1,000,630             | 213                 | 1,000,843       | 1,000,630             | 213       | 1,000,843       |
| General Fund                         | CD           | Prosperity 135   | 6/30/2021        | 6/30/2022        | 0.2000%               | 242                 | 1,009,420             | 1,009,929             | 166                 | 1,010,095       | 1,009,929             | 166       | 1,010,095       |
| General Fund                         | CD           | Citizens 5733    | 1/7/2021         | 1/7/2022         | 0.6500%               | 68                  | 1,000,000             | 1,004,862             | 552                 | 1,005,414       | 1,004,862             | 552       | 1,005,414       |
| General Fund                         | CD           | Citizens 5773    | 1/7/2021         | 7/7/2022         | 0.6500%               | 249                 | 1,000,000             | 1,004,862             | 552                 | 1,005,414       | 1,004,862             | 552       | 1,005,414       |
| General Fund                         | CD           | Prosperity 142   | 7/23/2021        | 7/25/2022        | 0.2000%               | 267                 | 1,007,014             | 1,007,356             | 166                 | 1,007,522       | 1,007,356             | 166       | 1,007,522       |
| General Fund                         | CD           | Texas Sec 530    | 4/6/2020         | 4/6/2022         | 0.9500%               | 157                 | 1,000,000             | 1,013,491             | 807                 | 1,014,298       | 1,013,491             | 807       | 1,014,298       |
| Total                                |              |                  |                  |                  |                       |                     | 12,719,022            | 12,743,717            | (838,024)           | 11,905,693      | 12,743,717            | (838,024) | 11,905,693      |
| Water and Sewer Fund                 |              |                  |                  |                  |                       |                     |                       |                       |                     |                 |                       |           |                 |
| W/S Restricted Fund                  | Money Market | 114512           | 10/31/2021       | 11/1/2021        | 0.3500%               | 1                   | 293,080               | 293,080               |                     | 293,080         | 293,080               | 0         | 293,080         |
| W/S Operations                       | Money Market | 114512           | 10/31/2021       | 11/1/2021        | 0.3500%               | 1                   | 8,142,938             | 8,142,938             | 906,641             | 9,049,579       | 8,142,938             | 906,641   | 9,049,579       |
| W/S Operations                       | Money Market | NexBank          | 10/31/2021       | 11/1/2021        | 0.4500%               | 1                   | 112,664               | 112,664               | 0                   | 112,664         | 112,664               | 0         | 112,664         |
| W/S 2017CO                           | Money Market | 3886 2017CO      | 10/31/2021       | 11/1/2021        | 1.4700%               | 1                   | 1,939,908             | 1,939,908             | 659                 | 1,940,567       | 1,939,908             | 659       | 1,940,567       |
| W/S Operations                       | TexPool      | 1111-000         | 10/31/2021       | 11/1/2021        | 0.0189%               | 1                   | 5,109                 | 5,109                 |                     | 5,109           | 5,109                 | 0         | 5,109           |
| W/S 2017CO                           | Money Market | 14512 2017CO     | 10/31/2021       | 11/1/2021        | 0.3500%               | 1                   | 0                     | 0                     |                     | 0               | 0                     | 0         | 0               |
| W/S Operations                       | CD           | Origin 9857      | 6/30/2022        | 6/30/2022        | 0.2500%               | 242                 | 1,000,000             | 1,000,630             | 213                 | 1,000,843       | 1,000,630             | 213       | 1,000,843       |
| W/S Operations                       | CD           | Citizens 5723    | 1/7/2021         | 1/7/2022         | 0.6500%               | 68                  | 1,000,000             | 1,004,862             | 552                 | 1,005,414       | 1,004,862             | 552       | 1,005,414       |
| W/S Operations                       | CD           | Citizens 5763    | 1/7/2021         | 7/7/2022         | 0.6500%               | 249                 | 1,000,000             | 1,004,862             | 552                 | 1,005,414       | 1,004,862             | 552       | 1,005,414       |
| W/S Operations                       | CD           | Citizens 5043    | 12/30/2020       | 12/20/2021       | 0.9000%               | 50                  | 1,000,000             | 1,012,436             | 769                 | 1,013,205       | 1,012,436             | 769       | 1,013,205       |
| W/S Operations                       | CD           | Prosperity 136   | 6/30/2021        | 6/30/2022        | 0.2000%               | 242                 | 1,009,420             | 1,009,929             | 166                 | 1,010,095       | 1,009,929             | 166       | 1,010,095       |
| W/S Operations                       | CD           | exas Sec 2528    | 4/6/2020         | 1/6/2022         | 0.9500%               | 67                  | 1,000,000             | 1,012,773             | 764                 | 1,013,537       | 1,012,773             | 764       | 1,013,537       |
| W/S Operations                       | CD           | Tex Sec 2529     | 4/6/2020         | 4/6/2022         | 0.9500%               | 157                 | 1,000,000             | 1,013,482             | 807                 | 1,014,289       | 1,013,482             | 807       | 1,014,289       |
| Total                                |              |                  |                  |                  |                       |                     | 17,503,119            | 17,552,672            | 911,123             | 18,463,794      | 17,552,672            | 911,123   | 18,463,794      |
| Capital Project Funds                |              |                  |                  |                  |                       |                     |                       |                       |                     |                 |                       |           |                 |
| Capital Project Funds                | Money Market | 114512           | 10/31/2021       | 11/1/2021        | 0.3500%               | 1                   | 1,856,102             | 1,856,102             | (18,455)            | 1,837,647       | 1,856,102             | (18,455)  | 1,837,647       |
| Capital Project Funds                | Money Market | NexBank          | 10/31/2021       | 11/1/2021        | 0.4500%               | 1                   | 4,330,142             | 4,330,142             | 1,550               | 4,331,692       | 4,330,142             | 1,550     | 4,331,692       |
| Capital Project Funds                | TexPool      | 1111-000         | 10/31/2021       | 11/1/2021        | 0.0189%               | 1                   | 605,499               | 605,499               | 18                  | 605,517         | 605,499               | 18        | 605,517         |
| Capital Project Funds                | CD           | Prosperity CD141 | 7/23/2021        | 7/25/2022        | 0.2000%               | 267                 | 1,007,014             | 1,007,356             | 166                 | 1,007,522       | 1,007,356             | 166       | 1,007,522       |
| Capital Project Funds                | CD           | Citizens CD5743  | 1/7/2021         | 1/7/2022         | 0.6500%               | 68                  | 1,000,000             | 1,004,862             | 552                 | 1,005,414       | 1,004,862             | 552       | 1,005,414       |
| Capital Project Funds                | CD           | Citizens CD5783  | 1/7/2021         | 7/7/2022         | 0.6500%               | 249                 | 1,000,000             | 1,004,862             | 552                 | 1,005,414       | 1,004,862             | 552       | 1,005,414       |
| 2017A CO Bonds                       | Money Market | 114512           | 10/31/2021       | 11/1/2021        | 0.3500%               | 1                   | 0                     | 0                     |                     | 0               | 0                     | 0         | 0               |
| 2017A CO Bonds                       | TexPool      | 2017A CO         | 10/31/2021       | 11/1/2021        | 0.0189%               | 1                   | 0                     | 0                     |                     | 0               | 0                     | 0         | 0               |
| 2017A CO Bonds                       | Money Market | Nexbank 2017A    | 10/31/2021       | 11/1/2021        | 0.4500%               | 1                   | 3,240,875             | 3,240,875             | 1,112               | 3,241,987       | 3,240,875             | 1,112     | 3,241,987       |
| 2019/2020 Tax Notes                  | TexPool      | 1111-000         | 10/31/2021       | 11/1/2021        | 0.0189%               | 1                   | 1,425,529             | 1,425,529             | 43                  | 1,425,572       | 1,425,529             | 43        | 1,425,572       |
| Total                                |              |                  |                  |                  |                       |                     | 14,465,161            | 14,475,226            | (14,462)            | 14,460,763      | 14,475,226            | (14,462)  | 14,460,763      |
| Special Revenue Funds                |              |                  |                  |                  |                       |                     |                       |                       |                     |                 |                       |           |                 |
| Restricted Park Development Fee Fur. | Money Market | 114512           | 10/31/2021       | 11/1/2021        | 0.3500%               | 1                   | 784,777               | 784,777               | (396)               | 784,381         | 784,777               | (396)     | 784,381         |
| Restricted Park Development Fee Fur. | Money Market | NexBank          | 10/31/2021       | 11/1/2021        | 0.4500%               | 1                   | 85,261                | 85,261                | 609                 | 85,870          | 85,261                | 609       | 85,870          |
| Restricted Park Development Fee Fur  | TexPool      | 1111-000         | 10/31/2021       | 11/1/2021        | 0.0189%               | 1                   | 0                     | 0                     |                     | 0               | 0                     | 0         | 0               |
| CARES ACT                            | Money Market | 14512/CARES      | 10/31/2021       | 11/1/2021        | 0.3500%               | 1                   | 543,475               | 543,475               | (34,546)            | 508,929         | 543,475               | (34,546)  | 508,929         |
| Restricted General Fund              | Money Market | 114512           | 10/31/2021       | 11/1/2021        | 0.3500%               | 1                   | 561,311               | 561,311               | 4,181               | 565,492         | 561,311               | 4,181     | 565,492         |
| Restricted General Fund              | Money Market | NexBank          | 10/31/2021       | 11/1/2021        | 0.4500%               | 1                   | 61,863                | 61,863                | (562)               | 61,301          | 61,863                | (562)     | 61,301          |
| Restricted General Fund              | TexPool      | 1111-000         | 10/31/2021       | 11/1/2021        | 0.0189%               | 1                   | 0                     | 0                     |                     | 0               | 0                     | 0         | 0               |
| Total                                |              |                  |                  |                  |                       |                     | 2,036,687             | 2,036,687             | (30,714)            | 2,005,973       | 2,036,687             | (30,714)  | 2,005,973       |
| Impact Fee Fund                      |              |                  |                  |                  |                       |                     |                       |                       |                     |                 |                       |           |                 |
| Restricted Water Impact Fee          | Money Market | 114512           | 10/31/2021       | 11/1/2021        | 0.3500%               | 1                   | 1,450,841             | 1,450,841             | 6,823               | 1,457,664       | 1,450,841             | 6,823     | 1,457,664       |
| Restricted Water Impact Fee          | CD           | Origin 7978      | 10/31/2021       | 6/30/2022        | 0.2500%               | 242                 | 333,333               | 368,642               | 7,966               | 376,608         | 368,642               | 7,966     | 376,608         |
| Restricted Water Impact Fee          | Money Market | NexBank          | 10/31/2021       | 11/1/2021        | 0.4500%               | 1                   | 472,383               | 472,383               | 29,734              | 502,117         | 472,383               | 29,734    | 502,117         |
| Restricted Water Impact Fee          | TexPool      | 1111-000         | 12/31/2017       | 1/1/2018         | 0.0189%               | 1                   | 98,487                | 98,487                | 6,168               | 104,655         | 98,487                | 6,168     | 104,655         |
| Restricted Sewer Impact Fee          | Money Market | 114512           | 10/31/2021       | 11/1/2021        | 0.3500%               | 1                   | 1,652,923             | 1,652,923             | (33,940)            | 1,618,983       | 1,652,923             | (33,940)  | 1,618,983       |
| Restricted Sewer Impact Fee          | CD           | Origin 7978      | 10/31/2021       | 6/30/2022        | 0.2500%               | 242                 | 333,333               | 370,166               | 48,121              | 418,287         | 370,166               | 48,121    | 418,287         |
| Restricted Sewer Impact Fee          | Money Market | NexBank          | 10/31/2021       | 11/1/2021        | 0.4500%               | 1                   | 538,179               | 538,179               | 19,506              | 557,685         | 538,179               | 19,506    | 557,685         |

City of Sachse, TX  
Investment Portfolios  
October 31, 2021

| Source                                    | Description  | Cusip/<br>Ref | Purchase<br>Date | Maturity<br>Date | Coupon<br>(Int. Rate) | Days to<br>Maturity | Principal<br>Invested | Book Value            |           |                 | Market Value          |           |                 |
|-------------------------------------------|--------------|---------------|------------------|------------------|-----------------------|---------------------|-----------------------|-----------------------|-----------|-----------------|-----------------------|-----------|-----------------|
|                                           |              |               |                  |                  |                       |                     |                       | Beginning<br>of Month | Change 1  | End<br>of Month | Beginning<br>of Month | Change    | End<br>of Month |
| Restricted Sewer Impact Fee               | TexPool      | 1111-000      | 12/31/2017       | 1/1/2018         | 0.0189%               | 1                   | 112,204               | 112,204               | 4,033     | 116,237         | 112,204               | 4,033     | 116,237         |
| Restricted Roadway Impact Fee             | Money Market | 114512        | 10/31/2021       | 11/1/2021        | 0.3500%               | 1                   | 993,230               | 993,230               | (196,106) | 797,124         | 993,230               | (196,106) | 797,124         |
| Restricted Roadway Impact Fee             | CD           | Origin 7978   | 10/31/2021       | 6/30/2022        | 0.2500%               | 242                 | 333,333               | 261,822               | (55,874)  | 205,948         | 261,822               | (55,874)  | 205,948         |
| Restricted Roadway Impact Fee             | Money Market | NexBank       | 10/31/2021       | 11/1/2021        | 0.4500%               | 1                   | 323,388               | 323,388               | (48,806)  | 274,582         | 323,388               | (48,806)  | 274,582         |
| Restricted Roadway Impact Fee             | TexPool      | 1111-000      | 12/31/2017       | 1/1/2018         | 0.0189%               | 1                   | 331,307               | 67,423                | (10,192)  | 57,231          | 67,423                | (10,192)  | 57,231          |
| <b>Total</b>                              |              |               |                  |                  |                       |                     | 6,972,941             | 6,709,688             | (222,567) | 6,487,120       | 6,709,688             | (222,567) | 6,487,120       |
| <b>Street Maintenance Fund</b>            |              |               |                  |                  |                       |                     |                       |                       |           |                 |                       |           |                 |
| Street Maintenance Tax                    | Money Market | 114512        | 10/31/2021       | 11/1/2021        | 0.3500%               | 1                   | 779,621               | 779,621               | 44,247    | 823,868         | 779,621               | 44,247    | 823,868         |
| <b>Total</b>                              |              |               |                  |                  |                       |                     | 779,621               | 779,621               | 44,247    | 823,868         | 779,621               | 44,247    | 823,868         |
| <b>Health Insurance Fund</b>              |              |               |                  |                  |                       |                     |                       |                       |           |                 |                       |           |                 |
| Health Insurance                          | Money Market | 114512        | 10/31/2021       | 11/1/2021        | 0.3500%               | 1                   | 685,329               | 685,329               | 140,685   | 826,014         | 685,329               | 140,685   | 826,014         |
| Health Insurance                          | Money Market | NexBank       | 10/31/2021       | 11/1/2021        | 0.0189%               | 1                   | 185,125               | 185,125               | 60        | 185,185         | 185,125               | 60        | 185,185         |
| <b>Total</b>                              |              |               |                  |                  |                       |                     | 870,454               | 870,454               | 140,745   | 1,011,199       | 870,454               | 140,745   | 1,011,199       |
| <b>EDC Fund</b>                           |              |               |                  |                  |                       |                     |                       |                       |           |                 |                       |           |                 |
| EDC PMMKT                                 | Money Market | 114512        | 10/31/2021       | 11/1/2021        | 0.2700%               | 1                   | 1,791,119             | 1,791,119             | 49,732    | 1,840,851       | 1,791,119             | 49,732    | 1,840,851       |
| EDC PMMKT                                 | Money Market | NexBank       | 10/31/2021       | 11/1/2021        | 0.4500%               | 1                   | 1,044,785             | 1,044,785             | 340       | 1,045,125       | 1,044,785             | 340       | 1,045,125       |
| <b>Total</b>                              |              |               |                  |                  |                       |                     | 2,835,904             | 2,835,903             | 50,072    | 2,885,976       | 2,835,903             | 50,072    | 2,885,976       |
| <b>Vehicle/Equipment Replacement Fund</b> |              |               |                  |                  |                       |                     |                       |                       |           |                 |                       |           |                 |
| VERF                                      | Money Market | 114512        | 10/31/2021       | 11/1/2021        | 0.3500%               | 1                   | 479,528               | 479,528               | (5,310)   | 474,218         | 479,528               | (5,310)   | 474,218         |
| VERF                                      | Money Market | NexBank       | 10/31/2021       | 11/1/2021        | 0.4500%               | 1                   | 427,043               | 427,043               | 139       | 427,182         | 427,043               | 139       | 427,182         |
| <b>Total</b>                              |              |               |                  |                  |                       |                     | 906,571               | 906,572               | (5,171)   | 901,400         | 906,572               | (5,171)   | 901,400         |
| <b>Municipal Development District</b>     |              |               |                  |                  |                       |                     |                       |                       |           |                 |                       |           |                 |
| Municipal Development District            | Money Market | 114512        | 10/31/2021       | 11/1/2021        | 0.3500%               | 1                   | 666,622               | 666,622               | 39,995    | 706,617         | 666,622               | 39,995    | 706,617         |
| Municipal Development District            | Money Market | NexBank       | 10/31/2021       | 11/1/2021        | 0.4500%               | 1                   | 337,747               | 337,747               | 110       | 337,857         | 337,747               | 110       | 337,857         |
| <b>Total</b>                              |              |               |                  |                  |                       |                     | 1,004,369             | 1,004,369             | 40,105    | 1,044,474       | 1,004,369             | 40,105    | 1,044,474       |
| <b>PGBT</b>                               |              |               |                  |                  |                       |                     |                       |                       |           |                 |                       |           |                 |
| PGBT                                      | Money Market | 114512        | 10/31/2021       | 11/1/2021        | 0.3500%               | 1                   | 0                     | 0                     | 0         | 0               | 0                     | 0         | 0               |
| <b>Total</b>                              |              |               |                  |                  |                       |                     | 0                     | 0                     | 0         | 0               | 0                     | 0         | 0               |
| <b>TIRZ#2 Station</b>                     |              |               |                  |                  |                       |                     |                       |                       |           |                 |                       |           |                 |
| TIRZ#2 Station                            | Money Market | 114512        | 10/31/2021       | 11/1/2021        | 0.3500%               | 1                   | 46,831                | 46,831                | (120)     | 46,711          | 46,831                | (120)     | 46,711          |
| <b>Total</b>                              |              |               |                  |                  |                       |                     | 46,831                | 46,831                | (120)     | 46,711          | 46,831                | (120)     | 46,711          |
| <b>Station O&amp;M PID</b>                |              |               |                  |                  |                       |                     |                       |                       |           |                 |                       |           |                 |
| Station O&M PID                           | Money Market | 114512        | 10/31/2021       | 11/1/2021        | 0.3500%               | 1                   | (411)                 | (411)                 |           | (411)           | (411)                 | 0         | (411)           |
| <b>Total</b>                              |              |               |                  |                  |                       |                     | (411)                 | (411)                 | 0         | (411)           | (411)                 | 0         | (411)           |
| <b>American Rescue Plan</b>               |              |               |                  |                  |                       |                     |                       |                       |           |                 |                       |           |                 |
| American Rescue Plan                      | Money Market | 114512        | 10/31/2021       | 11/1/2021        | 0.0000%               | 1                   | 3,226,944             | 3,226,944             | 27        | 3,226,971       | 3,226,944             | 27        | 3,226,971       |
| <b>Total</b>                              |              |               |                  |                  |                       |                     | 3,226,944             | 3,226,944             | 27        | 3,226,971       | 3,226,944             | 27        | 3,226,971       |
|                                           |              |               |                  |                  |                       |                     | 64,455,895            | 64,276,955            | 2,008,224 | 66,285,178      | 64,276,955            | 2,008,224 | 66,285,178      |

Summary of Portfolios by Security Type  
10/31/21

| Security Type        | Percent of<br>Total<br>( Book Value) | Average<br># of days | Average<br>Yield | Principal<br>Invested | Book Value            |           |                 | Market Value          |           |                 |
|----------------------|--------------------------------------|----------------------|------------------|-----------------------|-----------------------|-----------|-----------------|-----------------------|-----------|-----------------|
|                      |                                      |                      |                  |                       | Beginning<br>of Month | Change    | End<br>of Month | Beginning<br>of Month | Change    | End<br>of Month |
| Money Market Account | 70.67%                               | 1                    | 0.3948%          | 44,844,894            | 44,844,894            | 2,000,393 | 46,845,287      | 44,844,894            | 2,000,393 | 46,845,287      |
| TexPool              | 3.49%                                | 1                    | 0.0189%          | 2,578,135             | 2,314,251             | 70        | 2,314,321       | 2,314,251             | 70        | 2,314,321       |
| CD's                 | 25.84%                               | 184                  | 0.5105%          | 17,032,867            | 17,117,814            | 7,762     | 17,125,576      | 17,117,814            | 7,762     | 17,125,576      |
| <b>Total</b>         | <b>100.00%</b>                       |                      |                  | 64,455,896            | 64,276,955            | 2,008,225 | 66,285,178      | 64,276,955            | 2,008,225 | 66,285,178      |

1Change = Investment activity including earnings, deposits and withdrawals.

City of Sachse, TX  
Investment Portfolios  
November 30, 2021

| Source                              | Description  | Cusip/<br>Ref  | Purchase<br>Date | Maturity<br>Date | Coupon<br>(Int. Rate) | Days to<br>Maturity | Principal<br>Invested | Book Value            |                     |                 | Market Value          |           |                 |
|-------------------------------------|--------------|----------------|------------------|------------------|-----------------------|---------------------|-----------------------|-----------------------|---------------------|-----------------|-----------------------|-----------|-----------------|
|                                     |              |                |                  |                  |                       |                     |                       | Beginning<br>of Month | Change <sup>1</sup> | End<br>of Month | Beginning<br>of Month | Change    | End<br>of Month |
| Debt Service                        |              |                |                  |                  |                       |                     |                       |                       |                     |                 |                       |           |                 |
| GO Bond I&S Fund                    | Money Market | 114512         | 11/30/2021       | 12/1/2021        | 0.3500%               | 1                   | 3,017,506             | 3,017,506             | 259,767             | 3,277,273       | 3,017,506             | 259,767   | 3,277,273       |
| GO Bond I&S Fund                    | Money Market | NexBank        | 11/30/2021       | 12/1/2021        | 0.4000%               | 1                   | 4,141                 | 4,141                 | 2                   | 4,143           | 4,141                 | 2         | 4,143           |
| GO Bond I&S Fund                    | TexPool      | 1111-000       | 11/30/2021       | 12/1/2021        | 0.0222%               | 1                   | 0                     | 0                     |                     | 0               | 0                     | 0         | 0               |
| Total                               |              |                |                  |                  |                       |                     | 3,021,648             | 3,021,647             | 259,769             | 3,281,415       | 3,021,647             | 259,769   | 3,281,415       |
| General Fund                        |              |                |                  |                  |                       |                     |                       |                       |                     |                 |                       |           |                 |
| General Fund                        | TexPool      | 1111-000       | 11/30/2021       | 12/1/2021        | 0.0222%               | 1                   | 0                     | 0                     |                     | 0               | 0                     | 0         | 0               |
| General Fund                        | Money Market | 114512         | 11/30/2021       | 12/1/2021        | 0.3500%               | 1                   | 5,754,807             | 5,754,807             | (177,615)           | 5,577,192       | 5,754,807             | (177,615) | 5,577,192       |
| General Fund                        | Money Market | NexBank        | 11/30/2021       | 12/1/2021        | 0.4000%               | 1                   | 107,301               | 107,301               | 35                  | 107,336         | 107,301               | 35        | 107,336         |
| General Fund                        | CD           | Origin 1735    | 6/30/2021        | 6/30/2022        | 0.2500%               | 212                 | 1,000,000             | 1,000,843             | 205                 | 1,001,048       | 1,000,843             | 205       | 1,001,048       |
| General Fund                        | CD           | 'rosperity 135 | 6/30/2021        | 6/30/2022        | 0.2000%               | 212                 | 1,009,420             | 1,010,095             | 172                 | 1,010,267       | 1,010,095             | 172       | 1,010,267       |
| General Fund                        | CD           | Citizens 5733  | 1/7/2021         | 1/7/2022         | 0.6500%               | 38                  | 1,000,000             | 1,005,414             | 534                 | 1,005,948       | 1,005,414             | 534       | 1,005,948       |
| General Fund                        | CD           | Citizens 5773  | 1/7/2021         | 7/7/2022         | 0.6500%               | 219                 | 1,000,000             | 1,005,414             | 534                 | 1,005,948       | 1,005,414             | 534       | 1,005,948       |
| General Fund                        | CD           | 'rosperity 142 | 7/23/2021        | 7/25/2022        | 0.2000%               | 237                 | 1,007,014             | 1,007,522             | 171                 | 1,007,693       | 1,007,522             | 171       | 1,007,693       |
| General Fund                        | CD           | 'exas Sec 530  | 4/6/2020         | 4/6/2022         | 0.9500%               | 127                 | 1,000,000             | 1,014,298             | 781                 | 1,015,079       | 1,014,298             | 781       | 1,015,079       |
| Total                               |              |                |                  |                  |                       |                     | 11,878,542            | 11,905,693            | (175,183)           | 11,730,511      | 11,905,693            | (175,183) | 11,730,511      |
| Water and Sewer Fund                |              |                |                  |                  |                       |                     |                       |                       |                     |                 |                       |           |                 |
| W/S Restricted Fund                 | Money Market | 114512         | 11/30/2021       | 12/1/2021        | 0.3500%               | 1                   | 293,080               | 293,080               |                     | 293,080         | 293,080               | 0         | 293,080         |
| W/S Operations                      | Money Market | 114512         | 11/30/2021       | 12/1/2021        | 0.3500%               | 1                   | 9,049,579             | 9,049,579             | 562,380             | 9,611,959       | 9,049,579             | 562,380   | 9,611,959       |
| W/S Operations                      | Money Market | NexBank        | 11/30/2021       | 12/1/2021        | 0.4000%               | 1                   | 112,664               | 112,664               |                     | 112,664         | 112,664               | 0         | 112,664         |
| W/S 2017CO                          | Money Market | 3886 2017CO    | 11/30/2021       | 12/1/2021        | 1.4700%               | 1                   | 1,940,567             | 1,940,567             | 638                 | 1,941,205       | 1,940,567             | 638       | 1,941,205       |
| W/S Operations                      | TexPool      | 1111-000       | 11/30/2021       | 12/1/2021        | 0.0222%               | 1                   | 5,109                 | 5,109                 |                     | 5,109           | 5,109                 | 0         | 5,109           |
| W/S 2017CO                          | Money Market | 4512 2017CO    | 11/30/2021       | 12/1/2021        | 0.0222%               | 1                   | 0                     | 0                     |                     | 0               | 0                     | 0         | 0               |
| W/S Operations                      | CD           | Origin 9857    | 6/30/2021        | 6/30/2022        | 0.2500%               | 212                 | 1,000,000             | 1,000,843             | 205                 | 1,001,048       | 1,000,843             | 205       | 1,001,048       |
| W/S Operations                      | CD           | Citizens 5723  | 1/7/2021         | 1/7/2022         | 0.6500%               | 38                  | 1,000,000             | 1,005,414             | 534                 | 1,005,948       | 1,005,414             | 534       | 1,005,948       |
| W/S Operations                      | CD           | Citizens 5763  | 1/7/2021         | 7/7/2022         | 0.6500%               | 219                 | 1,000,000             | 1,005,414             | 534                 | 1,005,948       | 1,005,414             | 534       | 1,005,948       |
| W/S Operations                      | CD           | Citizens 5043  | 12/30/2020       | 12/20/2021       | 0.9000%               | 20                  | 1,013,205             | 1,013,205             | 744                 | 1,013,949       | 1,013,205             | 744       | 1,013,949       |
| W/S Operations                      | CD           | 'rosperity 136 | 6/30/2021        | 6/30/2022        | 0.2000%               | 212                 | 1,009,420             | 1,010,095             | 172                 | 1,010,267       | 1,010,095             | 172       | 1,010,267       |
| W/S Operations                      | CD           | 'sas Sec 2528  | 4/6/2020         | 1/6/2022         | 0.9500%               | 37                  | 1,000,000             | 1,013,537             | 740                 | 1,014,277       | 1,013,537             | 740       | 1,014,277       |
| W/S Operations                      | CD           | Tex Sec 2529   | 4/6/2020         | 4/6/2022         | 0.9500%               | 127                 | 1,000,000             | 1,014,289             | 781                 | 1,015,070       | 1,014,289             | 781       | 1,015,070       |
| Total                               |              |                |                  |                  |                       |                     | 18,423,624            | 18,463,794            | 566,728             | 19,030,522      | 18,463,794            | 566,728   | 19,030,522      |
| Capital Project Funds               |              |                |                  |                  |                       |                     |                       |                       |                     |                 |                       |           |                 |
| Capital Project Funds               | Money Market | 114512         | 11/30/2021       | 12/1/2021        | 0.3500%               | 1                   | 1,837,647             | 1,837,647             | (520,958)           | 1,316,689       | 1,837,647             | (520,958) | 1,316,689       |
| Capital Project Funds               | Money Market | NexBank        | 11/30/2021       | 12/1/2021        | 0.4000%               | 1                   | 4,331,692             | 4,331,692             | 11,067              | 4,342,759       | 4,331,692             | 11,067    | 4,342,759       |
| Capital Project Funds               | TexPool      | 1111-000       | 5/31/2019        | 6/1/2019         | 0.4000%               | 1                   | 605,517               | 605,517               | 22,190              | 627,707         | 605,517               | 22,190    | 627,707         |
| Capital Project Funds               | CD           | 'sperity CD141 | 7/23/2021        | 7/25/2022        | 0.2000%               | 237                 | 1,007,014             | 1,007,522             | 171                 | 1,007,693       | 1,007,522             | 171       | 1,007,693       |
| Capital Project Funds               | CD           | 'izens CD5783  | 1/7/2021         | 7/7/2022         | 0.6500%               | 219                 | 1,000,000             | 1,005,414             | 534                 | 1,005,948       | 1,005,414             | 534       | 1,005,948       |
| Capital Project Funds               | CD           | 'izens CD5743  | 1/7/2021         | 1/7/2022         | 0.6500%               | 38                  | 1,000,000             | 1,005,414             | 534                 | 1,005,948       | 1,005,414             | 534       | 1,005,948       |
| 2017A CO Bonds                      | Money Market | 114512         | 11/30/2021       | 12/1/2021        | 0.3500%               | 1                   | 0                     | 0                     |                     | 0               | 0                     | 0         | 0               |
| 2017A CO Bonds                      | TexPool      | 2017A CO       | 11/30/2021       | 12/1/2021        | 0.0222%               | 1                   | 0                     | 0                     |                     | 0               | 0                     | 0         | 0               |
| 2017A CO Bonds                      | Money Market | NexBank        | 11/30/2021       | 12/1/2021        | 0.0222%               | 1                   | 3,241,987             | 3,241,987             | (8,552)             | 3,233,435       | 3,241,987             | (8,552)   | 3,233,435       |
| 2019/2020 Tax Notes                 | TexPool      | 1111-000       | 11/30/2021       | 12/1/2021        | 0.0222%               | 1                   | 1,425,572             | 1,425,572             | (22,123)            | 1,403,449       | 1,425,572             | (22,123)  | 1,403,449       |
| Total                               |              |                |                  |                  |                       |                     | 14,449,430            | 14,460,763            | (517,137)           | 13,943,627      | 14,460,763            | (517,137) | 13,943,627      |
| Special Revenue Funds               |              |                |                  |                  |                       |                     |                       |                       |                     |                 |                       |           |                 |
| Restricted Park Development Fee Fur | Money Market | 114512         | 11/30/2021       | 12/1/2021        | 0.3500%               | 1                   | 784,381               | 784,381               | 913                 | 785,294         | 784,381               | 913       | 785,294         |
| Restricted Park Development Fee Fur | Money Market | NexBank        | 11/30/2021       | 12/1/2021        | 0.4000%               | 1                   | 85,870                | 85,870                | (699)               | 85,171          | 85,870                | (699)     | 85,171          |
| Restricted Park Development Fee Fur | TexPool      | 1111-000       | 11/30/2021       | 12/1/2021        | 0.0000%               | 1                   | 0                     | 0                     |                     | 0               | 0                     | 0         | 0               |
| CARES ACT                           | Money Market | '4512/CARES    | 11/30/2021       | 12/1/2021        | 0.3500%               | 1                   | 508,929               | 508,929               | 132                 | 509,061         | 508,929               | 132       | 509,061         |
| Restricted General Fund             | Money Market | 114512         | 11/30/2021       | 12/1/2021        | 0.3500%               | 1                   | 565,492               | 565,492               | 12,148              | 577,640         | 565,492               | 12,148    | 577,640         |
| Restricted General Fund             | Money Market | NexBank        | 11/30/2021       | 12/1/2021        | 0.4000%               | 1                   | 61,301                | 61,301                | 748                 | 62,049          | 61,301                | 748       | 62,049          |
| Restricted General Fund             | TexPool      | 1111-000       | 11/30/2021       | 12/1/2021        | 0.0000%               | 1                   | 0                     | 0                     |                     | 0               | 0                     | 0         | 0               |
| Total                               |              |                |                  |                  |                       |                     | 2,005,973             | 2,005,973             | 13,242              | 2,019,216       | 2,005,973             | 13,242    | 2,019,216       |
| Impact Fee Fund                     |              |                |                  |                  |                       |                     |                       |                       |                     |                 |                       |           |                 |
| Restricted Water Impact Fee         | Money Market | 114512         | 11/30/2021       | 12/1/2021        | 0.3500%               | 1                   | 1,457,664             | 1,457,664             | 57,921              | 1,515,585       | 1,457,664             | 57,921    | 1,515,585       |
| Restricted Water Impact Fee         | CD           | Origin 7978    | 11/30/2021       | 6/30/2022        | 0.2500%               | 212                 | 333,333               | 376,608               | 29,447              | 406,055         | 376,608               | 29,447    | 406,055         |
| Restricted Water Impact Fee         | Money Market | NexBank        | 11/30/2021       | 12/1/2021        | 0.4000%               | 1                   | 502,117               | 502,117               | 39,329              | 541,446         | 502,117               | 39,329    | 541,446         |
| Restricted Water Impact Fee         | TexPool      | 1111-000       | 12/31/2017       | 1/1/2018         | 0.0222%               | 1                   | 104,655               | 104,655               | (93,247)            | 11,408          | 104,655               | (93,247)  | 11,408          |
| Restricted Sewer Impact Fee         | Money Market | 114512         | 11/30/2021       | 12/1/2021        | 0.3500%               | 1                   | 1,618,983             | 1,618,983             | 56,771              | 1,675,754       | 1,618,983             | 56,771    | 1,675,754       |
| Restricted Sewer Impact Fee         | CD           | Origin 7978    | 11/30/2021       | 6/30/2022        | 0.2500%               | 212                 | 333,333               | 418,287               | 30,680              | 448,967         | 418,287               | 30,680    | 448,967         |
| Restricted Sewer Impact Fee         | Money Market | NexBank        | 11/30/2021       | 12/1/2021        | 0.4000%               | 1                   | 557,685               | 557,685               | 40,982              | 598,667         | 557,685               | 40,982    | 598,667         |

City of Sachse, TX  
Investment Portfolios  
November 30, 2021

| Source                             | Description  | Cusip/<br>Ref | Purchase<br>Date | Maturity<br>Date | Coupon<br>(Int. Rate) | Days to<br>Maturity | Principal<br>Invested | Book Value            |                     |                   | Market Value          |                  |                   |
|------------------------------------|--------------|---------------|------------------|------------------|-----------------------|---------------------|-----------------------|-----------------------|---------------------|-------------------|-----------------------|------------------|-------------------|
|                                    |              |               |                  |                  |                       |                     |                       | Beginning<br>of Month | Change <sup>1</sup> | End<br>of Month   | Beginning<br>of Month | Change           | End<br>of Month   |
| Restricted Sewer Impact Fee        | TexPool      | 1111-000      | 12/31/2017       | 1/1/2018         | 0.0222%               | 1                   | 116,237               | 116,237               | (103,624)           | 12,613            | 116,237               | (103,624)        | 12,613            |
| Restricted Roadway Impact Fee      | Money Market | 114512        | 11/30/2021       | 12/1/2021        | 0.3500%               | 1                   | 797,124               | 797,124               | (252,090)           | 545,034           | 797,124               | (252,090)        | 545,034           |
| Restricted Roadway Impact Fee      | CD           | Origin 7978   | 11/30/2021       | 6/30/2022        | 0.2500%               | 212                 | 333,333               | 205,948               | (59,923)            | 146,025           | 205,948               | (59,923)         | 146,025           |
| Restricted Roadway Impact Fee      | Money Market | NexBank       | 11/30/2021       | 12/1/2021        | 0.4000%               | 1                   | 274,582               | 274,582               | (79,868)            | 194,714           | 274,582               | (79,868)         | 194,714           |
| Restricted Roadway Impact Fee      | TexPool      | 1111-000      | 12/31/2017       | 1/1/2018         | 0.0222%               | 1                   | 57,231                | 57,231                | (53,129)            | 4,102             | 57,231                | (53,129)         | 4,102             |
| <b>Total</b>                       |              |               |                  |                  |                       |                     | <b>6,486,277</b>      | <b>6,487,120</b>      | <b>(386,751)</b>    | <b>6,100,371</b>  | <b>6,487,120</b>      | <b>(386,751)</b> | <b>6,100,371</b>  |
| Street Maintenance Fund            |              |               |                  |                  |                       |                     |                       |                       |                     |                   |                       |                  |                   |
| Street Maintenance Tax             | Money Market | 114512        | 11/30/2021       | 12/1/2021        | 0.3500%               | 1                   | 823,868               | 823,868               | 58,742              | 882,610           | 823,868               | 58,742           | 882,610           |
| <b>Total</b>                       |              |               |                  |                  |                       |                     | <b>823,868</b>        | <b>823,868</b>        | <b>58,742</b>       | <b>882,610</b>    | <b>823,868</b>        | <b>58,742</b>    | <b>882,610</b>    |
| Health Insurance Fund              |              |               |                  |                  |                       |                     |                       |                       |                     |                   |                       |                  |                   |
| Health Insurance                   | Money Market | 114512        | 11/30/2021       | 12/1/2021        | 0.3500%               | 1                   | 826,014               | 826,014               | 27,973              | 853,987           | 826,014               | 27,973           | 853,987           |
| Health Insurance                   | Money Market | NexBank       | 11/30/2021       | 12/1/2021        | 0.4000%               | 1                   | 185,185               | 185,185               | 62                  | 185,247           | 185,185               | 62               | 185,247           |
| <b>Total</b>                       |              |               |                  |                  |                       |                     | <b>1,011,199</b>      | <b>1,011,199</b>      | <b>28,035</b>       | <b>1,039,234</b>  | <b>1,011,199</b>      | <b>28,035</b>    | <b>1,039,234</b>  |
| EDC Fund                           |              |               |                  |                  |                       |                     |                       |                       |                     |                   |                       |                  |                   |
| EDC PMMKT                          | Money Market | 114512        | 11/30/2021       | 12/1/2021        | 0.2700%               | 1                   | 1,840,851             | 1,840,851             | (64,807)            | 1,776,044         | 1,840,851             | (64,807)         | 1,776,044         |
| EDC PMMKT                          | Money Market | NexBank       | 11/30/2021       | 12/1/2021        | 0.4000%               | 1                   | 1,045,125             | 1,045,125             | 347                 | 1,045,472         | 1,045,125             | 347              | 1,045,472         |
| <b>Total</b>                       |              |               |                  |                  |                       |                     | <b>2,885,976</b>      | <b>2,885,976</b>      | <b>(64,460)</b>     | <b>2,821,517</b>  | <b>2,885,976</b>      | <b>(64,460)</b>  | <b>2,821,517</b>  |
| Vehicle/Equipment Replacement Fund |              |               |                  |                  |                       |                     |                       |                       |                     |                   |                       |                  |                   |
| VERF                               | Money Market | 114512        | 11/30/2021       | 12/1/2021        | 0.3500%               | 1                   | 474,218               | 474,218               | (4,557)             | 469,661           | 474,218               | (4,557)          | 469,661           |
| VERF                               | Money Market | NexBank       | 11/30/2021       | 12/1/2021        | 0.4000%               | 1                   | 427,182               | 427,182               | 142                 | 427,324           | 427,182               | 142              | 427,324           |
| <b>Total</b>                       |              |               |                  |                  |                       |                     | <b>901,400</b>        | <b>901,400</b>        | <b>(4,415)</b>      | <b>896,986</b>    | <b>901,400</b>        | <b>(4,415)</b>   | <b>896,986</b>    |
| Municipal Development District     |              |               |                  |                  |                       |                     |                       |                       |                     |                   |                       |                  |                   |
| Municipal Development District     | Money Market | 114512        | 11/30/2021       | 12/1/2021        | 0.3500%               | 1                   | 706,617               | 706,617               | 56,805              | 763,422           | 706,617               | 56,805           | 763,422           |
| Municipal Development District     | Money Market | NexBank       | 11/30/2021       | 12/1/2021        | 0.4000%               | 1                   | 337,857               | 337,857               | 112                 | 337,969           | 337,857               | 112              | 337,969           |
| <b>Total</b>                       |              |               |                  |                  |                       |                     | <b>1,044,474</b>      | <b>1,044,474</b>      | <b>56,917</b>       | <b>1,101,392</b>  | <b>1,044,474</b>      | <b>56,917</b>    | <b>1,101,392</b>  |
| PGBT                               |              |               |                  |                  |                       |                     |                       |                       |                     |                   |                       |                  |                   |
| PGBT                               | Money Market | 114512        | 11/30/2021       | 12/1/2021        | 0.3500%               | 1                   | 0                     | 0                     | 0                   | 0                 | 0                     | 0                | 0                 |
| <b>Total</b>                       |              |               |                  |                  |                       |                     | <b>0</b>              | <b>0</b>              | <b>0</b>            | <b>0</b>          | <b>0</b>              | <b>0</b>         | <b>0</b>          |
| TIRZ#2 Station                     |              |               |                  |                  |                       |                     |                       |                       |                     |                   |                       |                  |                   |
| TIRZ#2 Station                     | Money Market | 114512        | 11/30/2021       | 12/1/2021        | 0.3500%               | 1                   | 46,711                | 46,711                | 12                  | 46,723            | 46,711                | 12               | 46,723            |
| <b>Total</b>                       |              |               |                  |                  |                       |                     | <b>46,711</b>         | <b>46,711</b>         | <b>12</b>           | <b>46,723</b>     | <b>46,711</b>         | <b>12</b>        | <b>46,723</b>     |
| Station O&M PID                    |              |               |                  |                  |                       |                     |                       |                       |                     |                   |                       |                  |                   |
| Station O&M PID                    | Money Market | 114512        | 11/30/2021       | 12/1/2021        | 0.3500%               | 1                   | (411)                 | (411)                 | 0                   | (411)             | (411)                 | 0                | (411)             |
| <b>Total</b>                       |              |               |                  |                  |                       |                     | <b>(411)</b>          | <b>(411)</b>          | <b>0</b>            | <b>(411)</b>      | <b>(411)</b>          | <b>0</b>         | <b>(411)</b>      |
| American Rescue Plan               |              |               |                  |                  |                       |                     |                       |                       |                     |                   |                       |                  |                   |
| American Rescue Plan               | Money Market | 114512        | 11/30/2021       | 12/1/2021        | 0.3500%               | 1                   | 3,226,971             | 3,226,971             | 27                  | 3,226,998         | 3,226,971             | 27               | 3,226,998         |
| <b>Total</b>                       |              |               |                  |                  |                       |                     | <b>3,226,971</b>      | <b>3,226,971</b>      | <b>27</b>           | <b>3,226,998</b>  | <b>3,226,971</b>      | <b>27</b>        | <b>3,226,998</b>  |
|                                    |              |               |                  |                  |                       |                     | <b>66,205,682</b>     | <b>66,285,178</b>     | <b>(164,474)</b>    | <b>66,120,710</b> | <b>66,285,178</b>     | <b>(164,474)</b> | <b>66,120,710</b> |

Summary of Portfolios by Security Type  
11/30/21

| Security Type        | Percent of<br>Total<br>( Book Value) | Average<br># of days | Average<br>Yield | Principal<br>Invested | Book Value            |                 |                   | Market Value          |                 |                   |
|----------------------|--------------------------------------|----------------------|------------------|-----------------------|-----------------------|-----------------|-------------------|-----------------------|-----------------|-------------------|
|                      |                                      |                      |                  |                       | Beginning<br>of Month | Change          | End<br>of Month   | Beginning<br>of Month | Change          | End<br>of Month   |
| Money Market Account | 70.97%                               | 1                    | 0.3780%          | 46,845,287            | 46,845,287            | 77,909          | 46,923,196        | 46,845,287            | 77,909          | 46,923,196        |
| TexPool              | 3.12%                                | 1                    | 0.0525%          | 2,314,321             | 2,314,321             | -249,933        | 2,064,388         | 2,314,321             | -249,933        | 2,064,388         |
| CD's                 | 25.91%                               | 160                  | 0.5105%          | 17,046,072            | 17,125,576            | 7,550           | 17,133,126        | 17,125,576            | 7,550           | 17,133,126        |
| <b>Total</b>         | <b>100.00%</b>                       |                      |                  | <b>66,205,680</b>     | <b>66,285,178</b>     | <b>-164,474</b> | <b>66,120,710</b> | <b>66,285,178</b>     | <b>-164,474</b> | <b>66,120,710</b> |

<sup>1</sup>Change = Investment activity including earnings, deposits and withdrawals.

City of Sachse, TX  
Investment Portfolios  
December 31, 2021

| Source                              | Description  | Cusip/<br>Ref | Purchase<br>Date | Maturity<br>Date | Coupon<br>(Int. Rate) | Days to<br>Maturity | Principal<br>Invested | Book Value            |             | Market Value    |                       |             |                 |
|-------------------------------------|--------------|---------------|------------------|------------------|-----------------------|---------------------|-----------------------|-----------------------|-------------|-----------------|-----------------------|-------------|-----------------|
|                                     |              |               |                  |                  |                       |                     |                       | Beginning<br>of Month | Change 1    | End<br>of Month | Beginning<br>of Month | Change      | End<br>of Month |
| Debt Service                        |              |               |                  |                  |                       |                     |                       |                       |             |                 |                       |             |                 |
| GO Bond I&S Fund                    | Money Market | 114512        | 12/31/2021       | 1/1/2022         | 0.3500%               | 1                   | 3,277,273             | 3,277,273             | 3,146,585   | 6,423,858       | 3,277,273             | 3,146,585   | 6,423,858       |
| GO Bond I&S Fund                    | Money Market | NexBank       | 12/31/2021       | 1/1/2022         | 0.4000%               | 1                   | 4,143                 | 4,143                 | 4,143       | 4,143           | 0                     | 4,143       |                 |
| GO Bond I&S Fund                    | TexPool      | 1111-000      | 12/31/2021       | 1/1/2022         | 0.0376%               | 1                   | 0                     | 0                     | 0           | 0               | 0                     | 0           | 0               |
| Total                               |              |               |                  |                  |                       |                     | 3,281,416             | 3,281,415             | 3,146,585   | 6,428,002       | 3,281,415             | 3,146,585   | 6,428,002       |
| General Fund                        |              |               |                  |                  |                       |                     |                       |                       |             |                 |                       |             |                 |
| General Fund                        | TexPool      | 1111-000      | 12/31/2021       | 1/1/2022         | 0.0376%               | 1                   | 0                     | 0                     | 0           | 0               | 0                     | 0           | 0               |
| General Fund                        | Money Market | 114512        | 12/31/2021       | 1/1/2022         | 0.3500%               | 1                   | 5,577,192             | 5,577,192             | 7,188,141   | 12,765,333      | 5,577,192             | 7,188,141   | 12,765,333      |
| General Fund                        | Money Market | NexBank       | 12/31/2021       | 1/1/2022         | 0.4000%               | 1                   | 107,336               | 107,336               | 37          | 107,373         | 107,336               | 37          | 107,373         |
| General Fund                        | CD           | Origin 1735   | 6/30/2021        | 6/30/2022        | 0.2500%               | 181                 | 1,000,000             | 1,001,048             | 212         | 1,001,260       | 1,001,048             | 212         | 1,001,260       |
| General Fund                        | CD           | rosperity 135 | 6/30/2021        | 6/30/2022        | 0.2000%               | 181                 | 1,009,420             | 1,010,267             | 166         | 1,010,433       | 1,010,267             | 166         | 1,010,433       |
| General Fund                        | CD           | Citizens 5733 | 1/7/2021         | 1/7/2022         | 0.6500%               | 7                   | 1,000,000             | 1,005,948             | 427         | 1,006,375       | 1,005,948             | 427         | 1,006,375       |
| General Fund                        | CD           | Citizens 5773 | 1/7/2021         | 7/7/2022         | 0.6500%               | 188                 | 1,000,000             | 1,005,948             | 427         | 1,006,375       | 1,005,948             | 427         | 1,006,375       |
| General Fund                        | CD           | rosperity 142 | 7/23/2021        | 7/25/2022        | 0.2000%               | 206                 | 1,007,014             | 1,007,693             | 165         | 1,007,858       | 1,007,693             | 165         | 1,007,858       |
| General Fund                        | CD           | exas Sec 530  | 4/6/2020         | 4/6/2022         | 0.9500%               | 96                  | 1,000,000             | 1,015,079             | 808         | 1,015,887       | 1,015,079             | 808         | 1,015,887       |
| Total                               |              |               |                  |                  |                       |                     | 11,700,962            | 11,730,511            | 7,190,383   | 18,920,895      | 11,730,511            | 7,190,383   | 18,920,895      |
| Water and Sewer Fund                |              |               |                  |                  |                       |                     |                       |                       |             |                 |                       |             |                 |
| W/S Restricted Fund                 | Money Market | 114512        | 12/31/2021       | 1/1/2022         | 0.3500%               | 1                   | 293,080               | 293,080               |             | 293,080         | 293,080               | 0           | 293,080         |
| W/S Operations                      | Money Market | 114512        | 12/31/2021       | 1/1/2022         | 0.3500%               | 1                   | 9,611,959             | 9,611,959             | 389,552     | 10,001,511      | 9,611,959             | 389,552     | 10,001,511      |
| W/S Operations                      | Money Market | NexBank       | 12/31/2021       | 1/1/2022         | 0.4000%               | 1                   | 112,664               | 112,664               |             | 112,664         | 112,664               | 0           | 112,664         |
| W/S 2017CO                          | Money Market | 3886 2017CO   | 12/31/2021       | 1/1/2022         | 1.4700%               | 1                   | 1,941,205             | 1,941,205             | 660         | 1,941,865       | 1,941,205             | 660         | 1,941,865       |
| W/S Operations                      | TexPool      | 1111-000      | 12/31/2021       | 1/1/2022         | 0.0376%               | 1                   | 5,109                 | 5,109                 |             | 5,109           | 5,109                 | 0           | 5,109           |
| W/S 2017CO                          | Money Market | 4512 2017CO   | 12/31/2021       | 1/1/2022         | 0.3500%               | 1                   | 0                     | 0                     |             | 0               | 0                     | 0           | 0               |
| W/S Operations                      | CD           | Origin 9857   | 6/30/2021        | 6/30/2022        | 0.2500%               | 181                 | 1,000,000             | 1,001,048             | 212         | 1,001,260       | 1,001,048             | 212         | 1,001,260       |
| W/S Operations                      | CD           | Citizens 5723 | 1/7/2021         | 1/7/2022         | 0.6500%               | 7                   | 1,000,000             | 1,005,948             | 427         | 1,006,375       | 1,005,948             | 427         | 1,006,375       |
| W/S Operations                      | CD           | Citizens 5763 | 1/7/2021         | 7/7/2022         | 0.6500%               | 188                 | 1,000,000             | 1,005,948             | 427         | 1,006,375       | 1,005,948             | 427         | 1,006,375       |
| W/S Operations                      | CD           | Citizens 5043 | 12/30/2020       | 12/30/2021       | 0.7500%               |                     | 1,000,000             | 1,013,949             | (1,013,949) | 0               | 1,013,949             | (1,013,949) | 0               |
| W/S Operations                      | CD           | rosperity 136 | 6/30/2021        | 6/30/2022        | 0.2000%               | 181                 | 1,009,420             | 1,010,267             | 166         | 1,010,433       | 1,010,267             | 166         | 1,010,433       |
| W/S Operations                      | CD           | as Sec 2528   | 4/6/2020         | 1/6/2022         | 0.9500%               | 6                   | 1,000,000             | 1,014,277             | 764         | 1,015,041       | 1,014,277             | 764         | 1,015,041       |
| W/S Operations                      | CD           | Tex Sec 2529  | 4/6/2020         | 4/6/2022         | 0.9500%               | 96                  | 1,000,000             | 1,015,070             | 807         | 1,015,877       | 1,015,070             | 807         | 1,015,877       |
| Total                               |              |               |                  |                  |                       |                     | 18,973,437            | 19,030,522            | (620,934)   | 18,409,589      | 19,030,522            | (620,934)   | 18,409,589      |
| Capital Project Funds               |              |               |                  |                  |                       |                     |                       |                       |             |                 |                       |             |                 |
| Capital Project Funds               | Money Market | 114512        | 12/31/2021       | 1/1/2022         | 0.3500%               | 1                   | 1,316,689             | 1,316,689             | (18,474)    | 1,298,215       | 1,316,689             | (18,474)    | 1,298,215       |
| Capital Project Funds               | Money Market | NexBank       | 12/31/2021       | 1/1/2022         | 0.4000%               | 1                   | 4,342,759             | 4,342,759             | 2,735       | 4,345,494       | 4,342,759             | 2,735       | 4,345,494       |
| Capital Project Funds               | TexPool      | 1111-000      | 12/31/2021       | 1/1/2022         | 0.0376%               | 1                   | 627,707               | 627,707               | 19          | 627,726         | 627,707               | 19          | 627,726         |
| Capital Project Funds               | CD           | sperty CD141  | 7/23/2021        | 7/25/2022        | 0.2000%               | 206                 | 1,007,014             | 1,007,693             | 165         | 1,007,858       | 1,007,693             | 165         | 1,007,858       |
| Capital Project Funds               | CD           | zens CD5783   | 1/7/2021         | 7/7/2022         | 0.6500%               | 188                 | 1,000,000             | 1,005,948             | 427         | 1,006,375       | 1,005,948             | 427         | 1,006,375       |
| Capital Project Funds               | CD           | zens CD5743   | 1/7/2021         | 7/7/2022         | 0.6500%               | 7                   | 1,000,000             | 1,005,948             | 427         | 1,006,375       | 1,005,948             | 427         | 1,006,375       |
| 2017A CO Bonds                      | Money Market | 114512        | 12/31/2021       | 1/1/2022         | 0.3500%               | 1                   | 0                     | 0                     |             | 0               | 0                     | -           | 0               |
| 2017A CO Bonds                      | TexPool      | 2017A CO      | 12/31/2021       | 1/1/2022         | 0.0376%               | 1                   | 0                     | 0                     |             | 0               | 0                     | -           | 0               |
| 2017A CO Bonds                      | Money Market | NexBank       | 12/31/2021       | 1/1/2022         | 0.4000%               | 1                   | 3,233,435             | 3,233,435             | (135)       | 3,233,300       | 3,233,435             | (135)       | 3,233,300       |
| 2019/2020 Tax Notes                 | TexPool      | 1111-000      | 12/31/2021       | 1/1/2022         | 0.0376%               | 1                   | 1,403,449             | 1,403,449             | 45          | 1,403,494       | 1,403,449             | 45          | 1,403,494       |
| Total                               |              |               |                  |                  |                       |                     | 13,931,053            | 13,943,627            | (14,791)    | 13,928,839      | 13,943,627            | (14,791)    | 13,928,839      |
| Special Revenue Funds               |              |               |                  |                  |                       |                     |                       |                       |             |                 |                       |             |                 |
| Restricted Park Development Fee Fur | Money Market | 114512        | 12/31/2021       | 1/1/2022         | 0.3500%               | 1                   | 785,294               | 785,294               | (364)       | 784,930         | 785,294               | (364)       | 784,930         |
| Restricted Park Development Fee Fur | Money Market | NexBank       | 12/31/2021       | 1/1/2022         | 0.4000%               | 1                   | 85,171                | 85,171                | 231         | 85,402          | 85,171                | 231         | 85,402          |
| Restricted Park Development Fee Fur | TexPool      | 1111-000      | 12/31/2021       | 1/1/2022         | 0.0376%               | 1                   | 0                     | 0                     |             | 0               | 0                     | 0           | 0               |
| CARES ACT                           | Money Market | 4512/CARES    | 12/31/2021       | 1/1/2022         | 0.3500%               | 1                   | 509,061               | 509,061               | (122,362)   | 386,699         | 509,061               | (122,362)   | 386,699         |
| Restricted General Fund             | Money Market | 114512        | 12/31/2021       | 1/1/2022         | 0.3500%               | 1                   | 577,640               | 577,640               | (3,474)     | 574,166         | 577,640               | (3,474)     | 574,166         |
| Restricted General Fund             | Money Market | NexBank       | 12/31/2021       | 1/1/2022         | 0.4000%               | 1                   | 62,049                | 62,049                | (180)       | 61,869          | 62,049                | (180)       | 61,869          |
| Restricted General Fund             | TexPool      | 1111-000      | 12/31/2021       | 1/1/2022         | 0.0376%               | 1                   | 0                     | 0                     |             | 0               | 0                     | 0           | 0               |
| Total                               |              |               |                  |                  |                       |                     | 2,019,215             | 2,019,216             | (126,149)   | 1,893,066       | 2,019,216             | (126,149)   | 1,893,066       |
| Impact Fee Fund                     |              |               |                  |                  |                       |                     |                       |                       |             |                 |                       |             |                 |
| Restricted Water Impact Fee         | Money Market | 114512        | 12/31/2021       | 1/1/2022         | 0.3500%               | 1                   | 1,515,585             | 1,515,585             | 65,336      | 1,580,921       | 1,515,585             | 65,336      | 1,580,921       |
| Restricted Water Impact Fee         | CD           | Origin 7978   | 12/31/2021       | 6/30/2022        | 0.2500%               | 181                 | 333,333               | 406,055               | 1,764       | 407,819         | 406,055               | 1,764       | 407,819         |
| Restricted Water Impact Fee         | Money Market | NexBank       | 12/31/2021       | 1/1/2022         | 0.4000%               | 1                   | 541,446               | 541,446               | 2,424       | 543,870         | 541,446               | 2,424       | 543,870         |
| Restricted Water Impact Fee         | TexPool      | 1111-000      | 12/31/2017       | 1/1/2018         | 0.0376%               | 1                   | 11,408                | 11,408                | 47          | 11,455          | 11,408                | 47          | 11,455          |
| Restricted Sewer Impact Fee         | Money Market | 114512        | 12/31/2021       | 1/1/2022         | 0.3500%               | 1                   | 1,675,754             | 1,675,754             | 47,680      | 1,723,434       | 1,675,754             | 47,680      | 1,723,434       |
| Restricted Sewer Impact Fee         | CD           | Origin 7978   | 12/31/2021       | 6/30/2022        | 0.2500%               | 181                 | 333,333               | 448,967               | (4,384)     | 444,583         | 448,967               | (4,384)     | 444,583         |
| Restricted Sewer Impact Fee         | Money Market | NexBank       | 12/31/2021       | 1/1/2022         | 0.4000%               | 1                   | 598,667               | 598,667               | (5,769)     | 592,898         | 598,667               | (5,769)     | 592,898         |
| Restricted Sewer Impact Fee         | TexPool      | 1111-000      | 12/31/2017       | 1/1/2018         | 0.0376%               | 1                   | 12,613                | 12,613                | (125)       | 12,488          | 12,613                | (125)       | 12,488          |

City of Sachse, TX  
Investment Portfolios  
December 31, 2021

| Source                             | Description  | Cusip/<br>Ref | Purchase<br>Date | Maturity<br>Date | Coupon<br>(Int. Rate) | Days to<br>Maturity | Principal<br>Invested | Book Value            |           | Market Value    |                       |           |                 |
|------------------------------------|--------------|---------------|------------------|------------------|-----------------------|---------------------|-----------------------|-----------------------|-----------|-----------------|-----------------------|-----------|-----------------|
|                                    |              |               |                  |                  |                       |                     |                       | Beginning<br>of Month | Change 1  | End<br>of Month | Beginning<br>of Month | Change    | End<br>of Month |
| Restricted Roadway Impact Fee      | Money Market | 114512        | 12/31/2021       | 1/1/2022         | 0.3500%               | 1                   | 545,034               | 545,034               | 32,018    | 577,052         | 545,034               | 32,018    | 577,052         |
| Restricted Roadway Impact Fee      | CD           | Origin 7978   | 12/31/2021       | 6/30/2022        | 0.2500%               | 181                 | 333,333               | 146,025               | 2,833     | 148,858         | 146,025               | 2,833     | 148,858         |
| Restricted Roadway Impact Fee      | Money Market | NexBank       | 12/31/2021       | 1/1/2022         | 0.4000%               | 1                   | 194,714               | 194,714               | 3,804     | 198,518         | 194,714               | 3,804     | 198,518         |
| Restricted Roadway Impact Fee      | TexPool      | 1111-000      | 12/31/2017       | 1/1/2018         | 0.0376%               | 1                   | 4,102                 | 4,102                 | 79        | 4,181           | 4,102                 | 79        | 4,181           |
| Total                              |              |               |                  |                  |                       |                     | 6,099,322             | 6,100,371             | 145,707   | 6,246,077       | 6,100,371             | 145,707   | 6,246,077       |
| Street Maintenance Fund            |              |               |                  |                  |                       |                     |                       |                       |           |                 |                       |           |                 |
| Street Maintenance Tax             | Money Market | 114512        | 12/31/2021       | 1/1/2022         | 0.3500%               | 1                   | 882,610               | 882,610               | 49,065    | 931,675         | 882,610               | 49,065    | 931,675         |
| Total                              |              |               |                  |                  |                       |                     | 882,610               | 882,610               | 49,065    | 931,675         | 882,610               | 49,065    | 931,675         |
| Health Insurance Fund              |              |               |                  |                  |                       |                     |                       |                       |           |                 |                       |           |                 |
| Health Insurance                   | Money Market | 114512        | 12/31/2021       | 1/1/2022         | 0.3500%               | 1                   | 853,987               | 853,987               | (106,490) | 747,497         | 853,987               | (106,490) | 747,497         |
| Health Insurance                   | Money Market | NexBank       | 12/31/2021       | 1/1/2022         | 0.3500%               | 1                   | 185,247               | 185,247               | 63        | 185,310         | 185,247               | 63        | 185,310         |
| Total                              |              |               |                  |                  |                       |                     | 1,039,234             | 1,039,234             | (106,427) | 932,808         | 1,039,234             | (106,427) | 932,808         |
| EDC Fund                           |              |               |                  |                  |                       |                     |                       |                       |           |                 |                       |           |                 |
| EDC PMMKT                          | Money Market | 114512        | 12/31/2021       | 1/1/2022         | 0.2700%               | 1                   | 1,776,044             | 1,776,044             | 41,812    | 1,817,856       | 1,776,044             | 41,812    | 1,817,856       |
| EDC PMMKT                          | Money Market | NexBank       | 12/31/2021       | 1/1/2022         | 0.4000%               | 1                   | 1,045,472             | 1,045,472             | 359       | 1,045,831       | 1,045,472             | 359       | 1,045,831       |
| Total                              |              |               |                  |                  |                       |                     | 2,821,517             | 2,821,517             | 42,171    | 2,863,687       | 2,821,517             | 42,171    | 2,863,687       |
| Vehicle/Equipment Replacement Fund |              |               |                  |                  |                       |                     |                       |                       |           |                 |                       |           |                 |
| VERF                               | Money Market | 114512        | 12/31/2021       | 1/1/2022         | 0.3500%               | 1                   | 469,661               | 469,661               | (3,792)   | 465,869         | 469,661               | (3,792)   | 465,869         |
| VERF                               | Money Market | NexBank       | 12/31/2021       | 1/1/2022         | 0.4000%               | 1                   | 427,324               | 427,324               | 147       | 427,471         | 427,324               | 147       | 427,471         |
| Total                              |              |               |                  |                  |                       |                     | 896,985               | 896,986               | (3,645)   | 893,340         | 896,986               | (3,645)   | 893,340         |
| Municipal Development District     |              |               |                  |                  |                       |                     |                       |                       |           |                 |                       |           |                 |
| Municipal Development District     | Money Market | 114512        | 12/31/2021       | 1/1/2022         | 0.3500%               | 1                   | 763,422               | 763,422               | 35,205    | 798,627         | 763,422               | 35,205    | 798,627         |
| Municipal Development District     | Money Market | NexBank       | 12/31/2021       | 1/1/2022         | 0.3500%               | 1                   | 337,969               | 337,969               | 116       | 338,085         | 337,969               | 116       | 338,085         |
| Total                              |              |               |                  |                  |                       |                     | 1,101,392             | 1,101,392             | 35,321    | 1,136,712       | 1,101,392             | 35,321    | 1,136,712       |
| PGBT                               |              |               |                  |                  |                       |                     |                       |                       |           |                 |                       |           |                 |
| PGBT                               | Money Market | 114512        | 12/31/2021       | 1/1/2022         | 0.3500%               | 1                   | 0                     | 0                     | 0         | 0               | 0                     | 0         | 0               |
| Total                              |              |               |                  |                  |                       |                     | 0                     | 0                     | 0         | 0               | 0                     | 0         | 0               |
| TIRZ#2 Station                     |              |               |                  |                  |                       |                     |                       |                       |           |                 |                       |           |                 |
| TIRZ#2 Station                     | Money Market | 114512        | 12/31/2021       | 1/1/2022         | 0.3500%               | 1                   | 46,723                | 46,723                | 12        | 46,735          | 46,723                | 12        | 46,735          |
| Total                              |              |               |                  |                  |                       |                     | 46,723                | 46,723                | 12        | 46,735          | 46,723                | 12        | 46,735          |
| Station O&M PID                    |              |               |                  |                  |                       |                     |                       |                       |           |                 |                       |           |                 |
| Station O&M PID                    | Money Market | 114512        | 12/31/2021       | 1/1/2022         | 0.0376%               | 1                   | (411)                 | (411)                 |           | (411)           | (411)                 | 0         | (411)           |
| Total                              |              |               |                  |                  |                       |                     | (411)                 | (411)                 | 0         | (411)           | (411)                 | 0         | (411)           |
| American Rescue Plan               |              |               |                  |                  |                       |                     |                       |                       |           |                 |                       |           |                 |
| American Rescue Plan               | Money Market | 114512        | 12/31/2021       | 1/1/2022         | 0.3500%               | 1                   | 3,226,998             | 3,226,998             | 112       | 3,227,110       | 3,226,998             | 112       | 3,227,110       |
| Total                              |              |               |                  |                  |                       |                     | 3,226,998             | 3,226,998             | 112       | 3,227,110       | 3,226,998             | 112       | 3,227,110       |
| Hotel Occupancy                    |              |               |                  |                  |                       |                     |                       |                       |           |                 |                       |           |                 |
| Hotel Occupancy                    | Money Market | 114512        | 12/31/2021       | 1/1/2022         | 0.3500%               | 1                   | 0                     | 0                     | 3,223     | 3,223           | 0                     | 3,223     | 3,223           |
| Total                              |              |               |                  |                  |                       |                     | 0                     | 0                     | 3,223     | 3,223           | 0                     | 3,223     | 3,223           |
|                                    |              |               |                  |                  |                       |                     | 66,020,453            | 66,120,711            | 9,740,633 | 75,861,346      | 66,120,711            | 9,740,633 | 75,861,346      |

Summary of Portfolios by Security Type  
12/31/21

| Security Type        | Percent of<br>Total<br>( Book Value) | Average<br># of days | Average<br>Yield | Principal<br>Invested | Book Value            |            |                 | Market Value          |            |                 |
|----------------------|--------------------------------------|----------------------|------------------|-----------------------|-----------------------|------------|-----------------|-----------------------|------------|-----------------|
|                      |                                      |                      |                  |                       | Beginning<br>of Month | Change     | End<br>of Month | Beginning<br>of Month | Change     | End<br>of Month |
| Money Market Account | 76.02%                               | 1                    | 0.3849%          | 46,923,196            | 46,923,196            | 10,748,277 | 57,671,473      | 46,923,196            | 10,748,277 | 57,671,473      |
| TexPool              | 2.72%                                | 1                    | 0.0376%          | 2,064,388             | 2,064,388             | 65         | 2,064,453       | 2,064,388             | 65         | 2,064,453       |
| CD's                 | 21.26%                               | 137                  | 0.5026%          | 17,032,867            | 17,133,126            | -1,007,709 | 16,125,417      | 17,133,126            | -1,007,709 | 16,125,417      |
| Total                | 100.00%                              |                      |                  | 66,020,451            | 66,120,710            | 9,740,633  | 75,861,346      | 66,120,710            | 9,740,633  | 75,861,346      |

<sup>1</sup>Change = Investment activity including earnings, deposits and withdrawals.



## Finance Department

**TO:** Gina Nash, City Manager  
**FROM:** David Baldwin, Finance Director  
**SUBJ:** Quarterly Budget Report For 1st Quarter Ending December 31, 2021  
**DATE:** March 7, 2022  
**CC:** Mayor and City Council

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Attached is the 1st Quarter Budget Report for the 2021-2022 fiscal year. The fiscal year for the City of Sachse is October 1<sup>st</sup> through December 31<sup>st</sup>. 25% of the fiscal year was complete as of the end of December 2021.

Overall, the City has received \$19.4 million through the 1st quarter, representing 43.6% of budgeted revenues.

| CITY-WIDE REVENUES |                     |                     |                    |
|--------------------|---------------------|---------------------|--------------------|
| <i>Fund</i>        | <i>Budget</i>       | <i>YTD</i>          | <i>% Collected</i> |
| General Fund       | \$21,450,999        | \$11,502,574        | 53.6%              |
| Utility Fund       | 14,052,000          | 3,372,420           | 24.0%              |
| Debt Service       | 5,315,399           | 3,539,769           | 66.6%              |
| Special Revenue    | 68,750              | 20,499              | 29.8%              |
| Impact Fee         | 1,365,000           | 364,811             | 26.7%              |
| Street Maint. Tax  | 488,500             | 152,054             | 31.1%              |
| Health Insurance   | 1,766,247           | 438,389             | 24.8%              |
| <b>Total</b>       | <b>\$44,506,895</b> | <b>\$19,390,516</b> | <b>43.6%</b>       |

Year-to-date expenditures totaled \$35.1 million for the 1st quarter, representing 18.3% of budgeted expenditures.

| CITY-WIDE OPERATING EXPENDITURES |                     |                    |                   |
|----------------------------------|---------------------|--------------------|-------------------|
| <i>Fund</i>                      | <i>Budget</i>       | <i>YTD</i>         | <i>% Expended</i> |
| General Fund                     | \$21,503,823        | \$4,900,636        | 22.8%             |
| Utility Fund                     | 11,565,330          | 2,541,949          | 22.0%             |
| Debt Service                     | 5,342,319           | 950                | 0.0%              |
| Special Revenue                  | 935,500             | 129,516            | 13.8%             |
| Impact Fee                       | 1,300,000           | 0                  | 0.0%              |
| Street Maint. Tax                | 530,000             | 0                  | 0.0%              |
| Health Insurance                 | 1,762,965           | 291,719            | 16.6%             |
| <b>Total</b>                     | <b>\$42,939,937</b> | <b>\$7,864,770</b> | <b>18.3%</b>      |





## Revenue

- Through December, total General Fund revenues were \$11,502,574 or 54% of expected collections. Total revenues increased \$129,238 compared to the same period last fiscal year.
- Sales tax revenues through December are 31% of expected collections, at \$606,194 collected.
- Franchise fees are at \$463,503 or 25% of budget; an increase of \$10,262 from last year through the same period.
- General Fund current ad valorem tax revenues are 68% collected at \$9,227,249; a \$124,782 increase over last fiscal year through the same period.
- Through December, collections for Licenses & Permits are a total of \$229,824 or 25% of expected collections.
- Fees and Service Charges are \$477,057 as of December, or 45% of budget; an increase of \$58,045 compared to the same period last fiscal year. Plan Review and Ambulance Service Fees are drivers of the strong collections.
- Court fine revenues finished December at \$45,418 or 18% of anticipated collections.
- Through December, Utility Fund revenues totaled \$3,372,420 or 24% of budget.
- Special Revenue Fund revenues collected through December are \$20,499 or 30% of budget.
- Impact Fee year-to-date revenues are \$364,811 or 27% of the year's budget.
- Sales tax revenue in the Street Maintenance Tax Fund is \$151,602 or 31% of budgeted collections for the current fiscal year.

## Expenditures

- Through December, total General Fund expenditures are \$4,900,636 or 23% expended.
- Utility Fund expenditures are \$2,541,949 or 22% of budget; an increase of \$205,277 from the prior fiscal year.
- Capital Project expenditures total \$401,876 year-to-date, made up of \$340,565 from the Utility Fund and \$61,311 in the Capital Projects Fund.

## Component Units

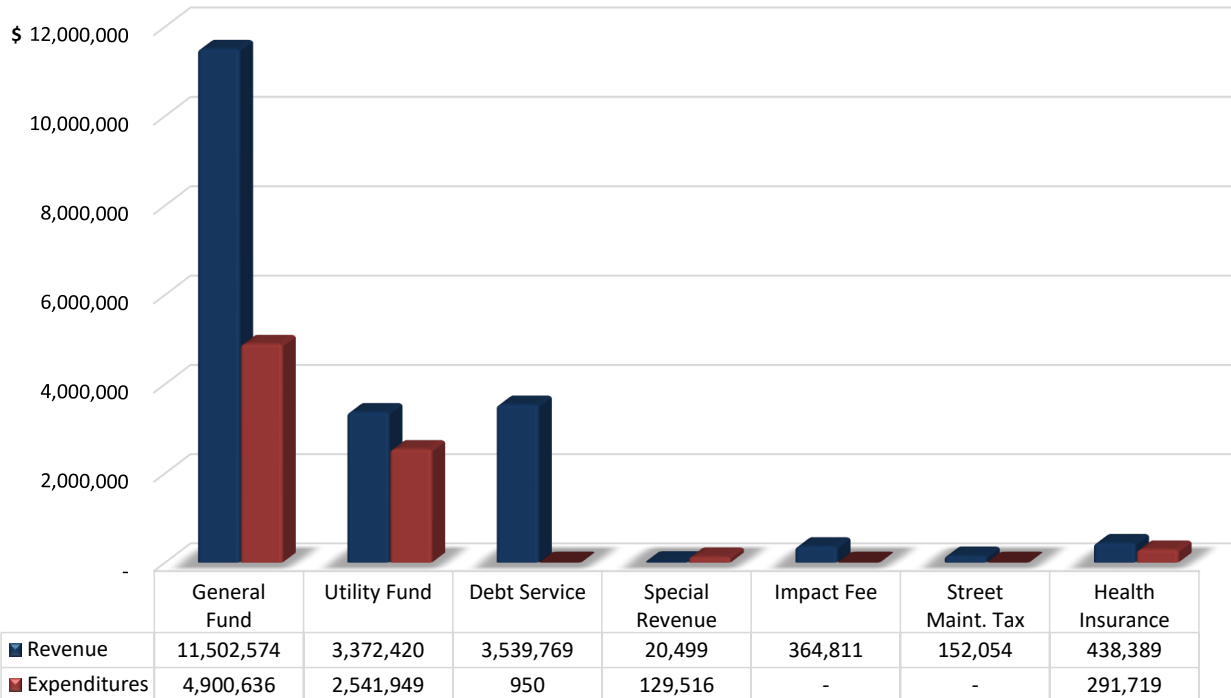
- Sales tax revenue in the Municipal Development District Fund is \$145,863 or 32% of budget, an increase of \$22,501 over the previous fiscal year.
- Sachse Economic Development Corporation had expenditures totaling \$278,196 or 44% of budget; primarily due to property abatement expenses of \$152,567.



**CITY OF SACHSE  
REVENUE AND EXPENDITURE SUMMARY  
AND CHANGES IN FUND BALANCE RESERVES  
QUARTER ENDED 12/31/2021 - 25% OF YEAR COMPLETE (UNAUDITED)**

|                     | General Fund  | Utility Fund  | Debt Service Fund | Special Revenue Fund | Impact Fee Fund | Street Maintenance Tax Fund | Health Insurance Fund | Total         |
|---------------------|---------------|---------------|-------------------|----------------------|-----------------|-----------------------------|-----------------------|---------------|
| <b>Revenues</b>     |               |               |                   |                      |                 |                             |                       |               |
| Budget              | \$ 21,450,999 | \$ 14,052,000 | \$ 5,315,399      | \$ 68,750            | \$ 1,365,000    | \$ 488,500                  | \$ 1,766,247          | \$ 44,506,895 |
| YTD Actual          | 11,502,574    | 3,372,420     | 3,539,769         | 20,499               | 364,811         | 152,054                     | 438,389               | 19,390,516    |
| Budget Remaining    | \$ 9,948,425  | \$ 10,679,580 | \$ 1,775,630      | \$ 48,251            | \$ 1,000,189    | \$ 336,446                  | \$ 1,327,858          | \$ 25,116,379 |
| <br>                |               |               |                   |                      |                 |                             |                       |               |
| % of Budget         | 53.62%        | 24.00%        | 66.59%            | 29.82%               | 26.73%          | 31.13%                      | 24.82%                | 43.57%        |
| <b>Expenditures</b> |               |               |                   |                      |                 |                             |                       |               |
| Budget              | \$ 21,503,823 | \$ 11,565,330 | \$ 5,342,319      | \$ 935,500           | \$ 1,300,000    | \$ 530,000                  | \$ 1,762,965          | \$ 42,939,937 |
| YTD Actual          | 4,900,636     | 2,541,949     | 950               | 129,516              | -               | -                           | 291,719               | 7,864,770     |
| Budget Remaining    | \$ 16,603,186 | \$ 9,023,381  | \$ 5,341,369      | \$ 805,984           | \$ 1,300,000    | \$ 530,000                  | \$ 1,471,246          | \$ 35,075,166 |
| <br>                |               |               |                   |                      |                 |                             |                       |               |
| % of Budget         | 22.79%        | 21.98%        | 0.02%             | 13.84%               | 0.00%           | 0.00%                       | 16.55%                | 18.32%        |
| <br>                |               |               |                   |                      |                 |                             |                       |               |
| Net Over/under      | \$ 6,601,937  | \$ 830,471    | \$ 3,538,819      | \$ (109,017)         | \$ 364,811      | \$ 152,054                  | \$ 146,670            | \$ 11,525,746 |

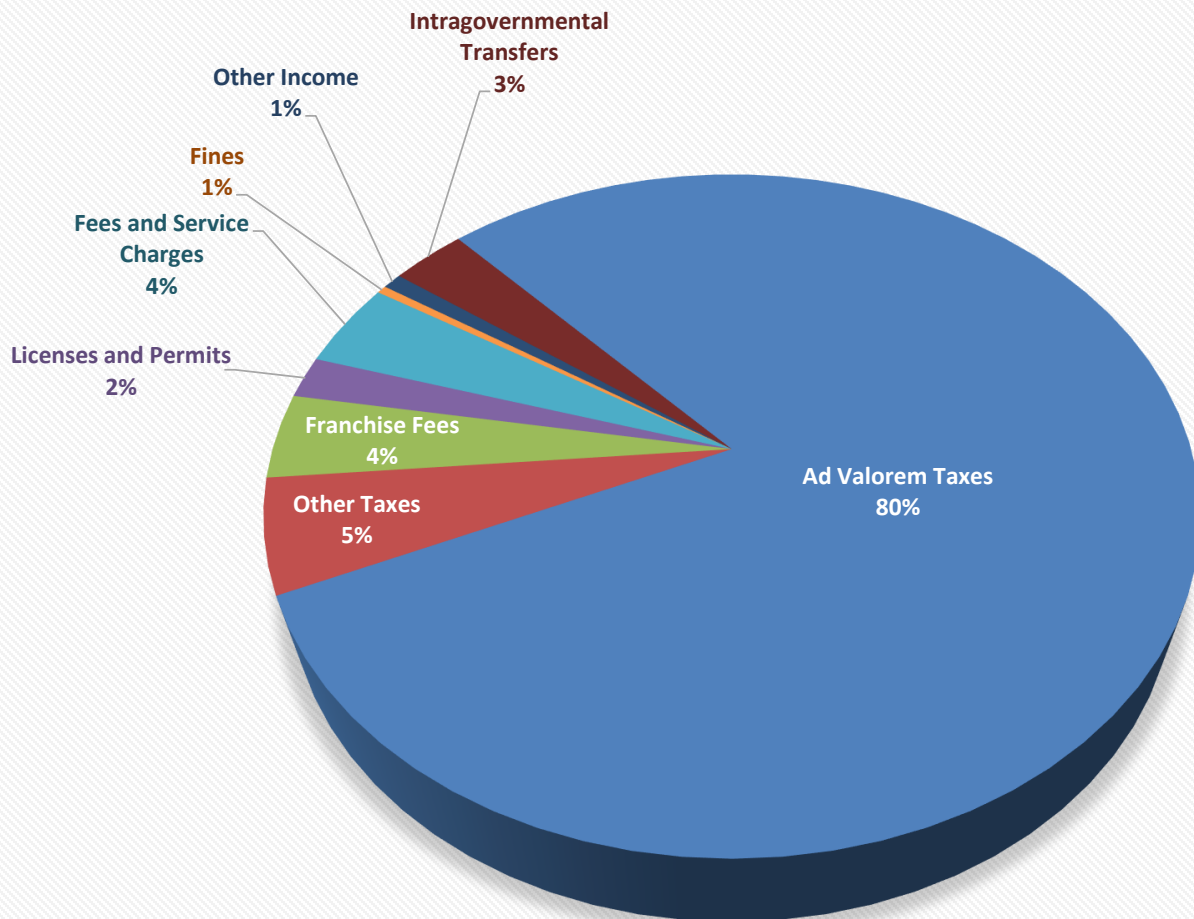
### Revenue and Expenditure Summary



**CITY OF SACHSE  
GENERAL FUND REVENUES  
QUARTER ENDED 12/31/2021 - 25% OF YEAR COMPLETE (UNAUDITED)**

|                             | <b>FY 2021<br/>BUDGET</b> | <b>FY 2021 YEAR-<br/>TO-DATE</b> | <b>FY 2022<br/>BUDGET</b> | <b>FY 2022 YEAR-<br/>TO-DATE</b> | <b>BUDGET<br/>REMAINING</b> | <b>% OF<br/>BUDGET</b> |
|-----------------------------|---------------------------|----------------------------------|---------------------------|----------------------------------|-----------------------------|------------------------|
| Ad Valorem Taxes            | \$ 13,420,000             | \$ 9,102,467                     | \$ 13,516,200             | \$ 9,227,249                     | \$ 4,288,951                | 68.27%                 |
| Other Taxes                 | 1,700,000                 | 534,563                          | 1,980,000                 | 617,249                          | 1,362,751                   | 31.17%                 |
| Franchise Fees              | 1,847,825                 | 453,241                          | 1,876,250                 | 463,503                          | 1,412,747                   | 24.70%                 |
| Licenses and Permits        | 621,000                   | 367,994                          | 904,500                   | 229,824                          | 674,676                     | 25.41%                 |
| Fees and Service Charges    | 916,500                   | 419,012                          | 1,063,500                 | 477,057                          | 586,443                     | 44.86%                 |
| Fines                       | 250,000                   | 48,100                           | 250,000                   | 45,418                           | 204,582                     | 18.17%                 |
| Other Income                | 452,218                   | 87,004                           | 451,718                   | 90,066                           | 361,652                     | 19.94%                 |
| Intragovernmental Transfers | 1,443,819                 | 360,955                          | 1,408,831                 | 352,208                          | 1,056,623                   | 25.00%                 |
| <b>TOTAL REVENUES</b>       | <b>\$ 20,651,362</b>      | <b>\$ 11,373,335</b>             | <b>\$ 21,450,999</b>      | <b>\$ 11,502,574</b>             | <b>\$ 9,948,425</b>         | <b>53.62%</b>          |

### General Fund Year-To-Date Revenue

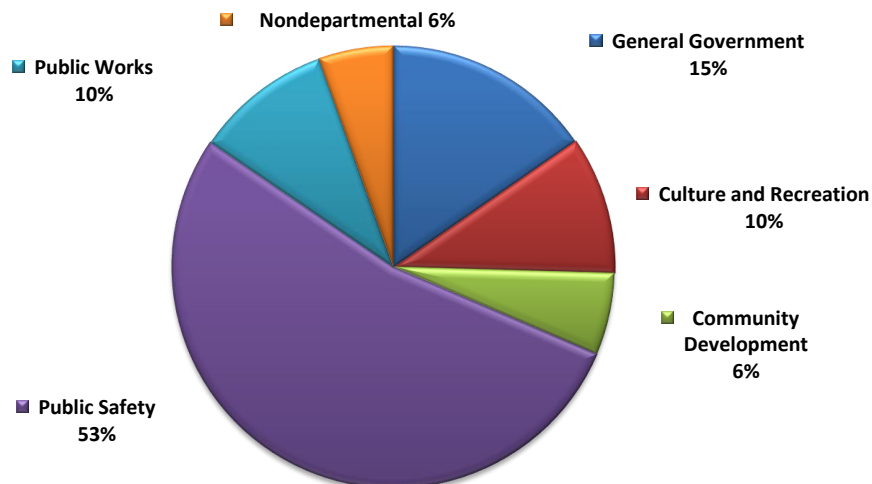


**CITY OF SACHSE**  
**GENERAL FUND EXPENDITURES**  
**QUARTER ENDED 12/31/2021 - 25% OF YEAR COMPLETE (UNAUDITED)**

|                               | <b>FY 2021<br/>BUDGET</b>   | <b>FY 2021 YEAR-<br/>TO-DATE</b> | <b>FY 2022<br/>BUDGET</b>   | <b>FY 2022 YEAR-<br/>TO-DATE</b> | <b>BUDGET<br/>REMAINING</b> | <b>% OF<br/>BUDGET</b> |
|-------------------------------|-----------------------------|----------------------------------|-----------------------------|----------------------------------|-----------------------------|------------------------|
| <b>General Government</b>     |                             |                                  |                             |                                  |                             |                        |
| City Manager                  | \$ 729,865                  | \$ 148,720                       | \$ 531,986                  | \$ 115,196                       | \$ 416,790                  | 21.65%                 |
| City Secretary                | 199,339                     | 39,975                           | 240,862                     | 49,791                           | 191,071                     | 20.67%                 |
| Finance                       | 805,569                     | 215,429                          | 760,828                     | 200,548                          | 560,280                     | 26.36%                 |
| Human Resources               | 360,830                     | 89,183                           | 499,675                     | 94,120                           | 405,555                     | 18.84%                 |
| Information Technology        | 746,910                     | 160,597                          | 789,859                     | 179,763                          | 610,096                     | 22.76%                 |
| Municipal Court               | 241,740                     | 44,652                           | 248,682                     | 44,694                           | 203,987                     | 17.97%                 |
| Neighborhood Services         | 0                           | 0                                | 380,111                     | 69,730                           | 310,381                     | 18.34%                 |
|                               | <u>3,084,253</u>            | <u>698,555</u>                   | <u>3,452,003</u>            | <u>753,842</u>                   | <u>2,698,161</u>            | <u>21.84%</u>          |
| <b>Culture and Recreation</b> |                             |                                  |                             |                                  |                             |                        |
| Library Services              | 515,646                     | 108,417                          | 566,496                     | 125,741                          | 440,755                     | 22.20%                 |
| Parks                         | 1,560,900                   | 230,959                          | 1,071,570                   | 245,539                          | 826,031                     | 22.91%                 |
| Recreation                    | 386,106                     | 90,424                           | 399,390                     | 97,945                           | 295,093                     | 24.52%                 |
| Senior Center Programs        | 136,645                     | 24,549                           | 147,367                     | 23,938                           | 123,429                     | 16.24%                 |
|                               | <u>2,599,298</u>            | <u>454,349</u>                   | <u>2,184,823</u>            | <u>493,163</u>                   | <u>1,685,308</u>            | <u>22.57%</u>          |
| <b>Public Safety</b>          |                             |                                  |                             |                                  |                             |                        |
| Animal Services               | 230,865                     | 43,681                           | 241,131                     | 56,042                           | 185,089                     | 23.24%                 |
| Fire and Ambulance            | 4,682,376                   | 1,082,808                        | 5,105,049                   | 1,187,754                        | 3,917,295                   | 23.27%                 |
| Police                        | 5,581,495                   | 1,296,985                        | 5,735,348                   | 1,358,012                        | 4,377,336                   | 23.68%                 |
|                               | <u>10,494,736</u>           | <u>2,423,474</u>                 | <u>11,081,528</u>           | <u>2,601,808</u>                 | <u>8,479,720</u>            | <u>23.48%</u>          |
| <b>Public Works</b>           |                             |                                  |                             |                                  |                             |                        |
| Engineering                   | 368,244                     | 85,648                           | 436,933                     | 90,131                           | 346,802                     | 20.63%                 |
| Facilities Maintenance        | 562,072                     | 95,239                           | 681,201                     | 141,204                          | 539,997                     | 20.73%                 |
| Streets and Drainage          | 3,474,060                   | 258,874                          | 2,397,856                   | 259,960                          | 2,137,895                   | 10.84%                 |
|                               | <u>4,404,376</u>            | <u>439,761</u>                   | <u>3,515,990</u>            | <u>491,295</u>                   | <u>3,024,694</u>            | <u>13.97%</u>          |
| <b>Development Services</b>   | 950,215                     | 162,212                          | 838,674                     | 293,719                          | 544,955                     | 35.02%                 |
| <b>Non-Departmental</b>       | 422,652                     | 244,922                          | 430,805                     | 266,810                          | 163,995                     | 61.93%                 |
| <b>TOTAL EXPENDITURES</b>     | <u><u>\$ 21,955,529</u></u> | <u><u>\$ 4,423,274</u></u>       | <u><u>\$ 21,503,823</u></u> | <u><u>\$ 4,900,636</u></u>       | <u><u>\$ 16,603,186</u></u> | <u><u>22.79%</u></u>   |

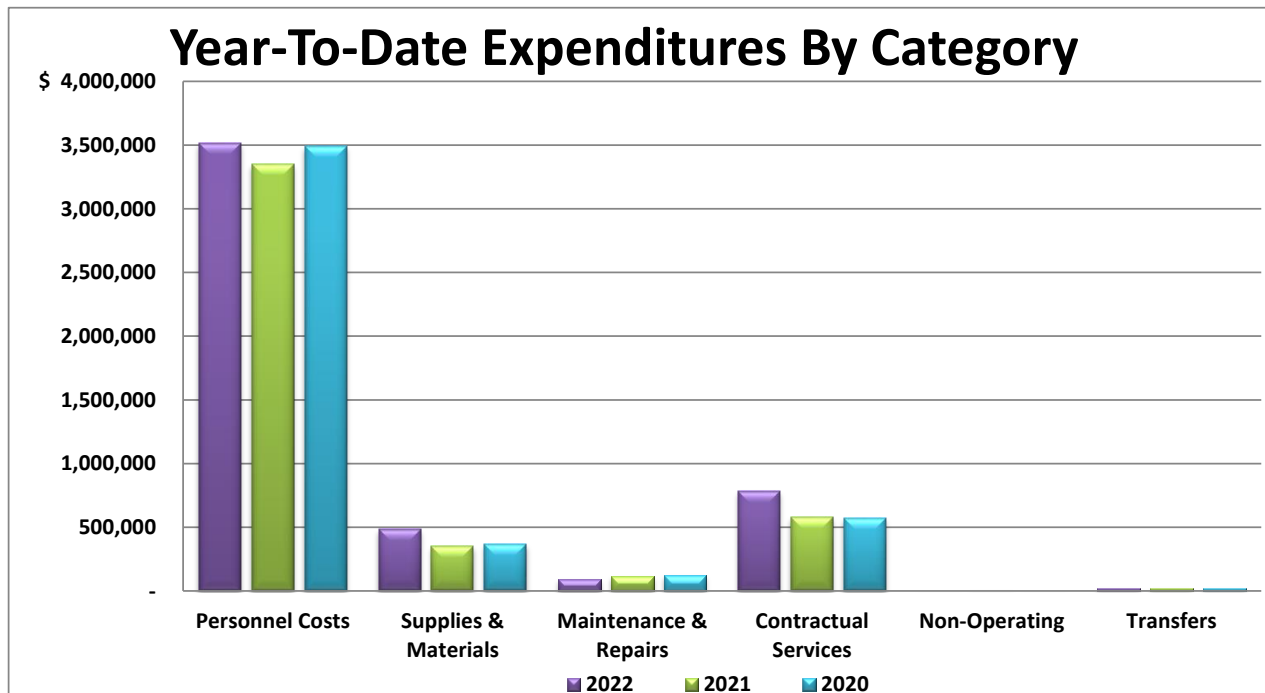
Note - FY 2021 budget includes City Council-approved budget amendment - Ordinance 4026 adopted on September 7, 2021.

## Year-To-Date Expenditures By Function



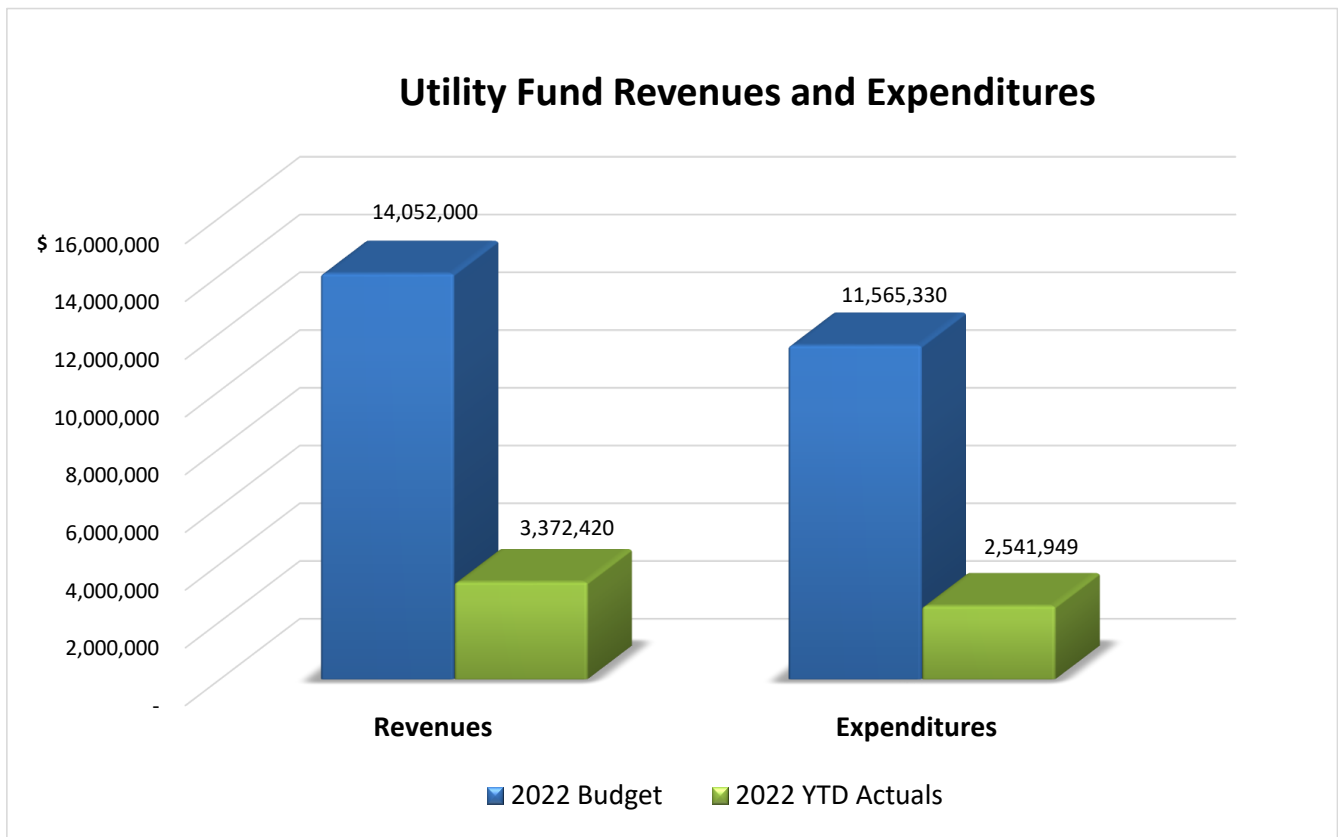
**CITY OF SACHSE**  
**GENERAL FUND EXPENDITURES BY CATEGORY**  
**QUARTER ENDED 12/31/2021 - 25% OF YEAR COMPLETE (UNAUDITED)**

|                             | FISCAL YEAR | BUDGET        | YEAR-TO-DATE | BUDGET REMAINING | % OF BUDGET |
|-----------------------------|-------------|---------------|--------------|------------------|-------------|
| Personnel Costs             | 2022        | \$ 15,116,456 | \$ 3,516,225 | \$ 11,600,231    | 23.26%      |
|                             | 2021        | 14,167,452    | 3,351,582    | 10,815,870       | 23.66%      |
|                             | 2020        | 14,057,511    | 3,491,991    | 10,565,520       | 24.84%      |
| Supplies and Materials      | 2022        | 1,874,980     | 482,913      | 1,392,066        | 25.76%      |
|                             | 2021        | 1,658,683     | 352,022      | 1,306,661        | 21.22%      |
|                             | 2020        | 1,558,119     | 369,345      | 1,188,774        | 23.70%      |
| Maintenance and Repairs     | 2022        | 944,510       | 95,160       | 849,350          | 10.08%      |
|                             | 2021        | 782,274       | 116,072      | 666,202          | 14.84%      |
|                             | 2020        | 616,222       | 122,391      | 493,831          | 19.86%      |
| Contractual Services        | 2022        | 1,966,284     | 782,093      | 1,184,192        | 39.78%      |
|                             | 2021        | 2,042,412     | 577,289      | 1,465,123        | 28.27%      |
|                             | 2020        | 1,581,848     | 571,599      | 1,010,249        | 36.13%      |
| Non-Operating               | 2022        | 147,158       | 1,800        | 145,358          | 1.22%       |
|                             | 2021        | 11,200        | 3,863        | 7,337            | 34.49%      |
|                             | 2020        | 101,603       | 290          | 101,313          | 0.29%       |
| Intragovernmental Transfers | 2022        | 1,454,435     | 22,446       | 1,431,989        | 1.54%       |
|                             | 2021        | 3,293,508     | 22,445       | 3,271,063        | 0.68%       |
|                             | 2020        | 1,647,840     | 22,445       | 1,625,395        | 1.36%       |
| <b>TOTAL EXPENDITURES</b>   | 2022        | 21,503,823    | 4,900,636    | 16,603,186       | 22.79%      |
|                             | 2021        | 21,955,529    | 4,423,274    | 17,532,255       | 20.15%      |
|                             | 2020        | 19,563,143    | 4,578,061    | 14,985,082       | 23.40%      |



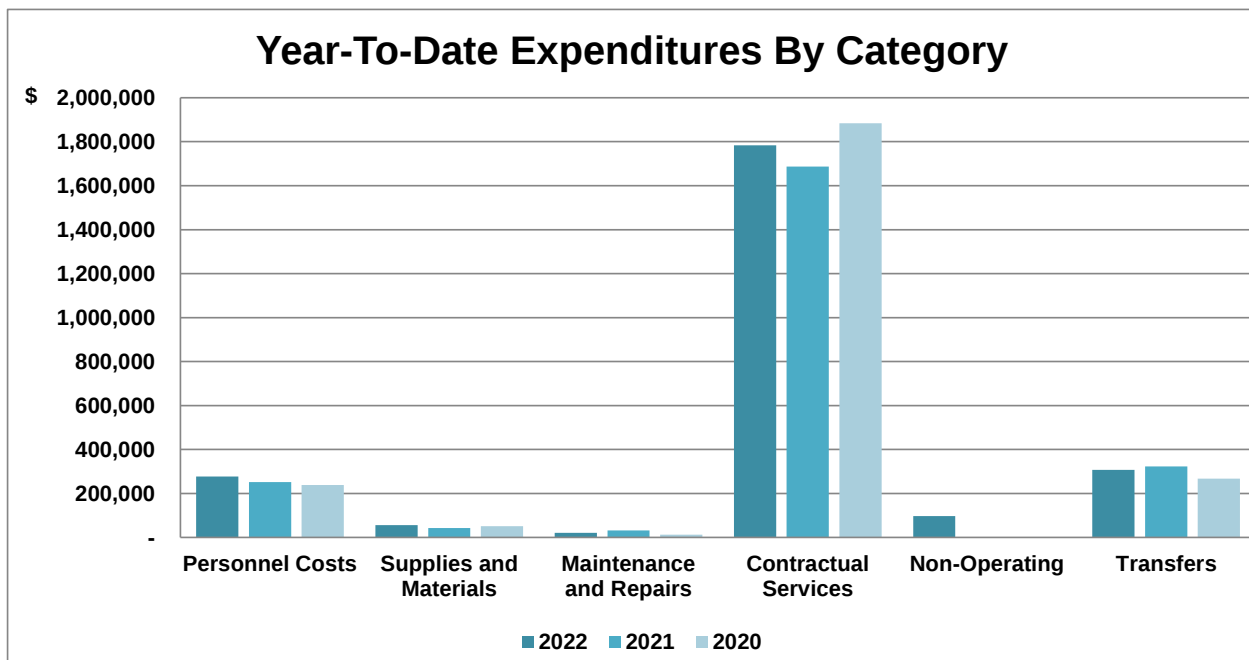
**CITY OF SACHSE**  
**UTILITY FUND SUMMARY**  
**QUARTER ENDED 12/31/2021 - 25% OF YEAR COMPLETE (UNAUDITED)**

|                           | <b>FY 2021<br/>BUDGET</b> | <b>FY 2021 YEAR-<br/>TO-DATE</b> | <b>FY 2022<br/>BUDGET</b> | <b>FY 2022 YEAR-<br/>TO-DATE</b> | <b>BUDGET<br/>REMAINING</b> | <b>% OF BUDGET</b> |
|---------------------------|---------------------------|----------------------------------|---------------------------|----------------------------------|-----------------------------|--------------------|
| <b>REVENUES</b>           |                           |                                  |                           |                                  |                             |                    |
| Water Revenue             | \$ 7,409,000              | \$ 1,728,326                     | \$ 7,820,000              | \$ 1,755,645                     | \$ 6,064,355                | 22.45%             |
| Sewer Revenue             | 5,197,500                 | 1,300,360                        | 5,705,000                 | 1,465,245                        | 4,239,755                   | 25.68%             |
| Drainage Fee Revenue      | 210,000                   | 52,231                           | 215,000                   | 54,446                           | 160,554                     | 25.32%             |
| Fees and Service Charges  | 191,000                   | 90,020                           | 226,000                   | 70,934                           | 155,066                     | 31.39%             |
| Other Gov'ts & Sources    | 25,200                    | 6,362                            | 25,500                    | 6,990                            | 18,510                      | 27.41%             |
| Other Income              | 60,500                    | 27,842                           | 60,500                    | 19,160                           | 41,340                      | 31.67%             |
| <b>TOTAL REVENUES</b>     | <b>\$ 13,093,200</b>      | <b>\$ 3,205,142</b>              | <b>\$ 14,052,000</b>      | <b>\$ 3,372,420</b>              | <b>\$ 10,679,580</b>        | <b>24.00%</b>      |
| <b>EXPENDITURES</b>       |                           |                                  |                           |                                  |                             |                    |
| Utility Administration    | \$ 442,209                | \$ 89,370                        | \$ 491,941                | \$ 90,844                        | \$ 401,096                  | 18.47%             |
| Water Operations          | 6,481,525                 | 1,469,379                        | 6,506,240                 | 1,576,154                        | 4,930,086                   | 24.23%             |
| Sewer Operations          | 4,320,364                 | 777,922                          | 4,417,149                 | 866,673                          | 3,550,476                   | 19.62%             |
| Meter Reading*            | -                         | -                                | -                         | -                                | -                           | 0.00%              |
| Stormwater Drainage       | 100,000                   | -                                | 150,000                   | 8,278                            | 141,722                     | 5.52%              |
| <b>TOTAL EXPENDITURES</b> | <b>\$ 11,344,098</b>      | <b>\$ 2,336,672</b>              | <b>\$ 11,565,330</b>      | <b>\$ 2,541,949</b>              | <b>\$ 9,023,381</b>         | <b>21.98%</b>      |



**CITY OF SACHSE**  
**UTILITY FUND EXPENDITURES BY CATEGORY**  
**QUARTER ENDED 12/31/2021 - 25% OF YEAR COMPLETE (UNAUDITED)**

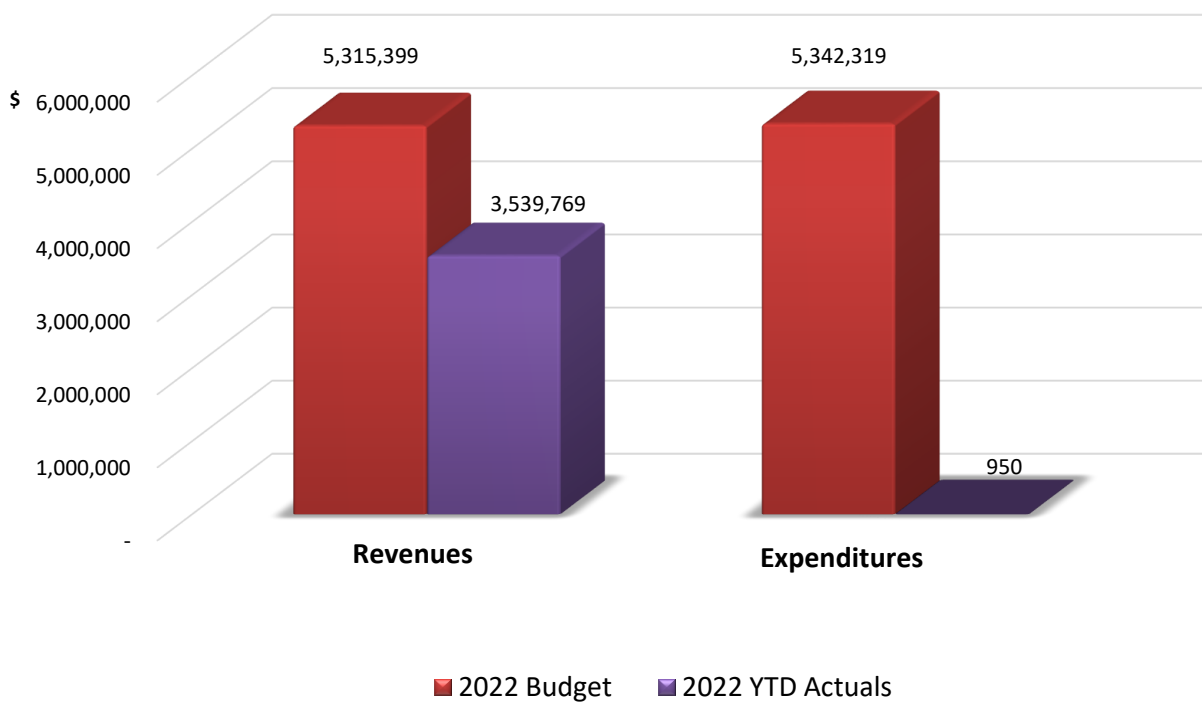
|                             | FISCAL YEAR | BUDGET       | YEAR-TO-DATE | BUDGET REMAINING | % OF BUDGET |
|-----------------------------|-------------|--------------|--------------|------------------|-------------|
| Personnel Costs             | 2022        | \$ 1,312,378 | \$ 276,847   | \$ 1,035,531     | 21.10%      |
|                             | 2021        | 1,066,900    | 252,037      | 814,863          | 23.62%      |
|                             | 2020        | 865,344      | 237,973      | 627,371          | 27.50%      |
| Supplies and Materials      | 2022        | 329,064      | 55,620       | 273,444          | 16.90%      |
|                             | 2021        | 275,871      | 42,861       | 233,010          | 15.54%      |
|                             | 2020        | 290,567      | 50,919       | 239,648          | 17.52%      |
| Maintenance and Repairs     | 2022        | 246,000      | 20,529       | 225,471          | 8.35%       |
|                             | 2021        | 271,000      | 32,197       | 238,803          | 11.88%      |
|                             | 2020        | 161,000      | 12,493       | 148,507          | 7.76%       |
| Contractual Services        | 2022        | 7,569,788    | 1,783,940    | 5,785,848        | 23.57%      |
|                             | 2021        | 7,512,490    | 1,687,199    | 5,825,290        | 22.46%      |
|                             | 2020        | 6,944,404    | 1,883,557    | 5,060,847        | 27.12%      |
| Non-Operating               | 2022        | 876,845      | 97,199       | 779,646          | 11.09%      |
|                             | 2021        | 928,328      | -            | 928,328          | 0.00%       |
|                             | 2020        | 1,195,713    | -            | 1,195,713        | 0.00%       |
| Intragovernmental Transfers | 2022        | 1,231,255    | 307,814      | 923,441          | 25.00%      |
|                             | 2021        | 1,289,509    | 322,377      | 967,132          | 25.00%      |
|                             | 2020        | 1,068,530    | 267,133      | 801,397          | 25.00%      |
| TOTAL EXPENDITURES          | 2022        | 11,565,330   | 2,541,949    | 9,023,381        | 21.98%      |
|                             | 2021        | 11,344,098   | 2,336,672    | 9,007,426        | 20.60%      |
|                             | 2020        | 10,525,558   | 2,452,074    | 8,073,484        | 23.30%      |



**CITY OF SACHSE**  
**DEBT SERVICE FUND SUMMARY**  
**QUARTER ENDED 12/31/2021 - 25% OF YEAR COMPLETE (UNAUDITED)**

|                           | FY 2021<br>BUDGET   | FY 2021 YEAR-<br>TO-DATE | FY 2022<br>BUDGET   | FY 2022 YEAR-<br>TO-DATE | BUDGET<br>REMAINING | % OF BUDGET   |
|---------------------------|---------------------|--------------------------|---------------------|--------------------------|---------------------|---------------|
| <b>REVENUES</b>           |                     |                          |                     |                          |                     |               |
| Ad Valorem Taxes          | \$ 5,035,703        | \$ 3,361,954             | \$ 5,311,399        | \$ 3,537,629             | \$ 1,773,770        | 66.60%        |
| Other Income              | 5,000               | 323                      | 4,000               | 2,140                    | 1,860               | 53.50%        |
| <b>TOTAL REVENUES</b>     | <u>\$ 5,040,703</u> | <u>\$ 3,362,277</u>      | <u>\$ 5,315,399</u> | <u>\$ 3,539,769</u>      | <u>\$ 1,775,630</u> | <u>66.59%</u> |
| <b>EXPENDITURES</b>       |                     |                          |                     |                          |                     |               |
| Principal                 | \$ 3,543,300        | \$ -                     | \$ 4,100,000        | \$ -                     | \$ 4,100,000        | 0.00%         |
| Interest                  | 1,495,917           | -                        | 1,239,319           | -                        | 1,239,319           | 0.00%         |
| Transfers Out             | -                   | -                        | -                   | -                        | -                   | -             |
| Paying Agent Fees         | 3,000               | 450                      | 3,000               | 950                      | 2,050               | 31.67%        |
| Financing Costs           | -                   | 49,775                   | 29,369              | 44,500                   | (15,131)            | 151.52%       |
| <b>TOTAL EXPENDITURES</b> | <u>\$ 5,042,217</u> | <u>\$ 450</u>            | <u>\$ 5,342,319</u> | <u>\$ 950</u>            | <u>\$ 5,341,369</u> | <u>0.02%</u>  |

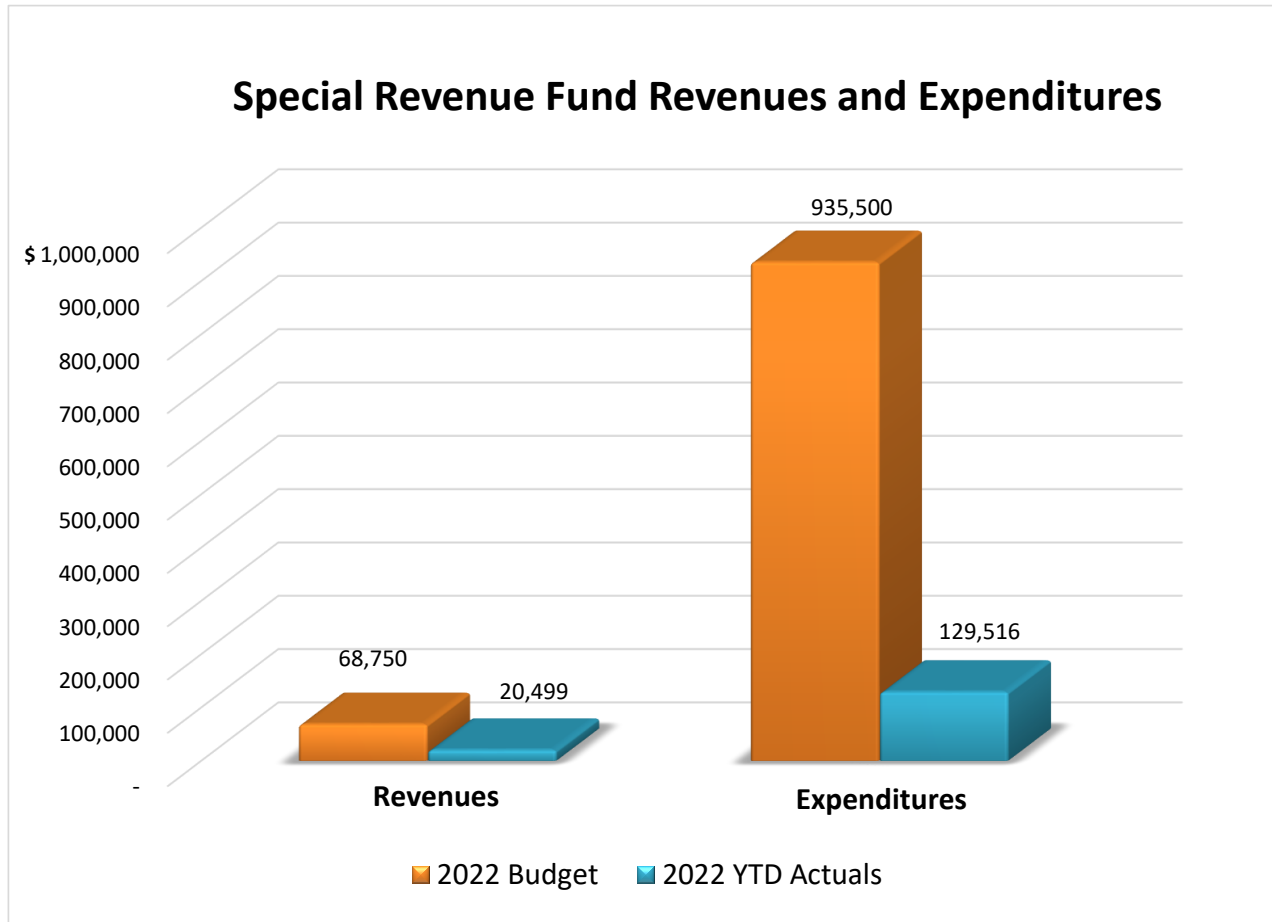
### Debt Service Fund Revenues and Expenditures



**CITY OF SACHSE**  
**SPECIAL REVENUE FUND SUMMARY**  
**QUARTER ENDED 12/31/2021 - 25% OF YEAR COMPLETE (UNAUDITED)**

|                           | <b>FY 2021<br/>BUDGET</b> | <b>FY 2021 YEAR-<br/>TO-DATE</b> | <b>FY 2022<br/>BUDGET</b> | <b>FY 2022 YEAR-<br/>TO-DATE</b> | <b>BUDGET<br/>REMAINING</b> | <b>% OF<br/>BUDGET</b> |
|---------------------------|---------------------------|----------------------------------|---------------------------|----------------------------------|-----------------------------|------------------------|
| <b>REVENUES</b>           |                           |                                  |                           |                                  |                             |                        |
| Fees                      | \$ 76,500                 | \$ 199,654                       | \$ 66,250                 | \$ 19,119                        | \$ 47,131                   | 28.86%                 |
| Other Income              | 1,000                     | 3,296                            | 1,500                     | 1,088                            | 412                         | 72.55%                 |
| Grants and Donations      | 3,000                     | 613,874                          | 1,000                     | 292                              | 708                         | 0.00%                  |
| <b>TOTAL REVENUES</b>     | <b>\$ 80,500</b>          | <b>\$ 816,824</b>                | <b>\$ 68,750</b>          | <b>\$ 20,499</b>                 | <b>\$ 48,251</b>            | <b>29.82%</b>          |
| <b>EXPENDITURES</b>       |                           |                                  |                           |                                  |                             |                        |
| City Manager              | \$ 21,423                 | \$ -                             | \$ -                      | \$ -                             | \$ -                        | -                      |
| Finance                   | -                         | -                                | -                         | -                                | -                           | -                      |
| Municipal Court           | 11,000                    | 50                               | 28,500                    | -                                | 28,500                      | 0.00%                  |
| Parks and Recreation      | 246,400                   | -                                | 870,000                   | -                                | 870,000                     | 0.00%                  |
| Senior Center Programs    | -                         | -                                | -                         | -                                | -                           | -                      |
| Library                   | -                         | -                                | -                         | -                                | -                           | -                      |
| Police                    | 26,000                    | -                                | 27,000                    | 7,029                            | 19,971                      | 26.03%                 |
| Animal Services           | 10,000                    | -                                | 10,000                    | -                                | 10,000                      | 0.00%                  |
| CARES Act                 | -                         | 339,117                          | -                         | 122,487                          | (122,487)                   | -                      |
| <b>TOTAL EXPENDITURES</b> | <b>\$ 314,823</b>         | <b>\$ 339,167</b>                | <b>\$ 935,500</b>         | <b>\$ 129,516</b>                | <b>\$ 805,984</b>           | <b>13.84%</b>          |

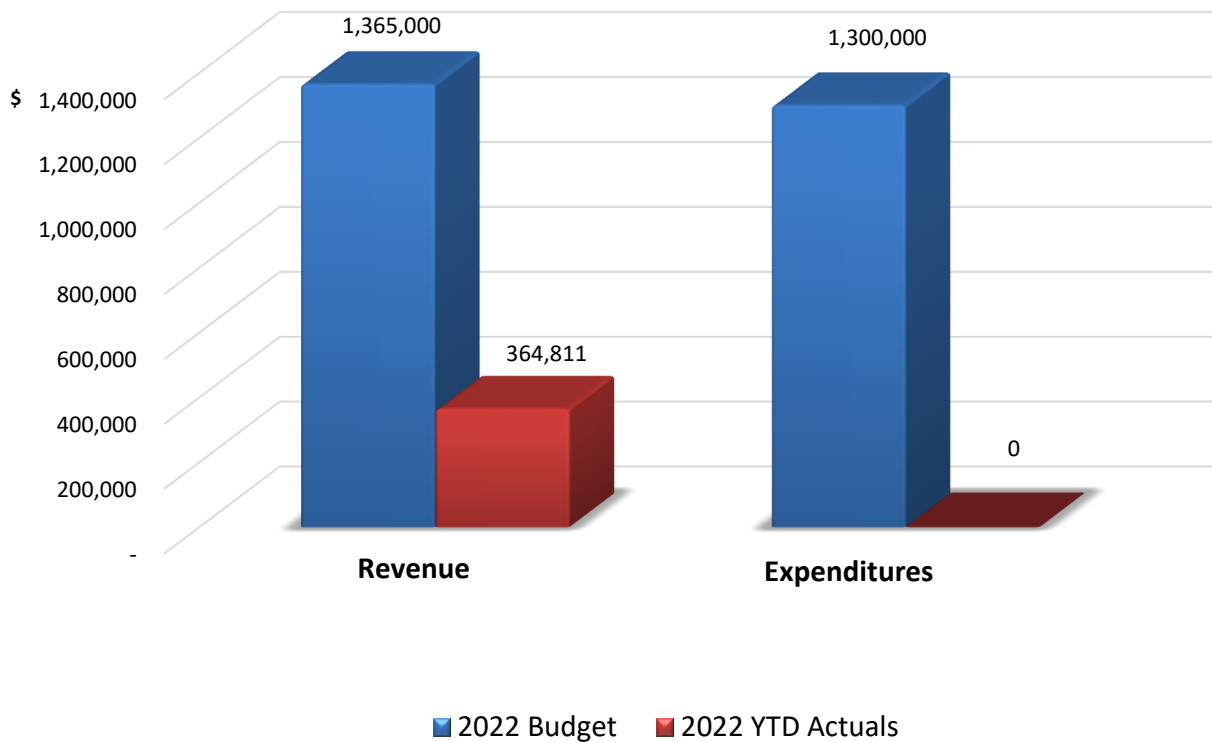
Note - FY 2021 budget includes City Council-approved budget amendment - Ordinance 4026 adopted on September 7, 2021.



**CITY OF SACHSE**  
**IMPACT FEE FUND SUMMARY**  
**QUARTER ENDED 12/31/2021 - 25% OF YEAR COMPLETE (UNAUDITED)**

|                           | <b>FY 2021<br/>BUDGET</b> | <b>FY 2021 YEAR-<br/>TO-DATE</b> | <b>FY 2022<br/>BUDGET</b> | <b>FY 2022 YEAR-<br/>TO-DATE</b> | <b>BUDGET<br/>REMAINING</b> | <b>% OF<br/>BUDGET</b> |
|---------------------------|---------------------------|----------------------------------|---------------------------|----------------------------------|-----------------------------|------------------------|
| <b>REVENUES</b>           |                           |                                  |                           |                                  |                             |                        |
| Total Impact Fees         | \$ 525,000                | \$ 833,867                       | \$ 1,350,000              | \$ 361,026                       | \$ 988,974                  | 26.74%                 |
| Other Income              | 30,000                    | 1,795                            | 15,000                    | 3,785                            | 11,215                      | 25.23%                 |
| <b>TOTAL REVENUES</b>     | <b>\$ 555,000</b>         | <b>\$ 835,662</b>                | <b>\$ 1,365,000</b>       | <b>\$ 364,811</b>                | <b>\$ 1,000,189</b>         | <b>26.73%</b>          |
| <b>EXPENDITURES</b>       |                           |                                  |                           |                                  |                             |                        |
| Development Agreement:    | \$ -                      | \$ 42,836                        | \$ -                      | \$ -                             | \$ -                        | -                      |
| Intergovernmental         | 550,000                   | -                                | 1,300,000                 | -                                | 1,300,000                   | 0.00%                  |
| <b>TOTAL EXPENDITURES</b> | <b>\$ 550,000</b>         | <b>\$ 42,836</b>                 | <b>\$ 1,300,000</b>       | <b>\$ -</b>                      | <b>\$ 1,300,000</b>         | <b>0.00%</b>           |

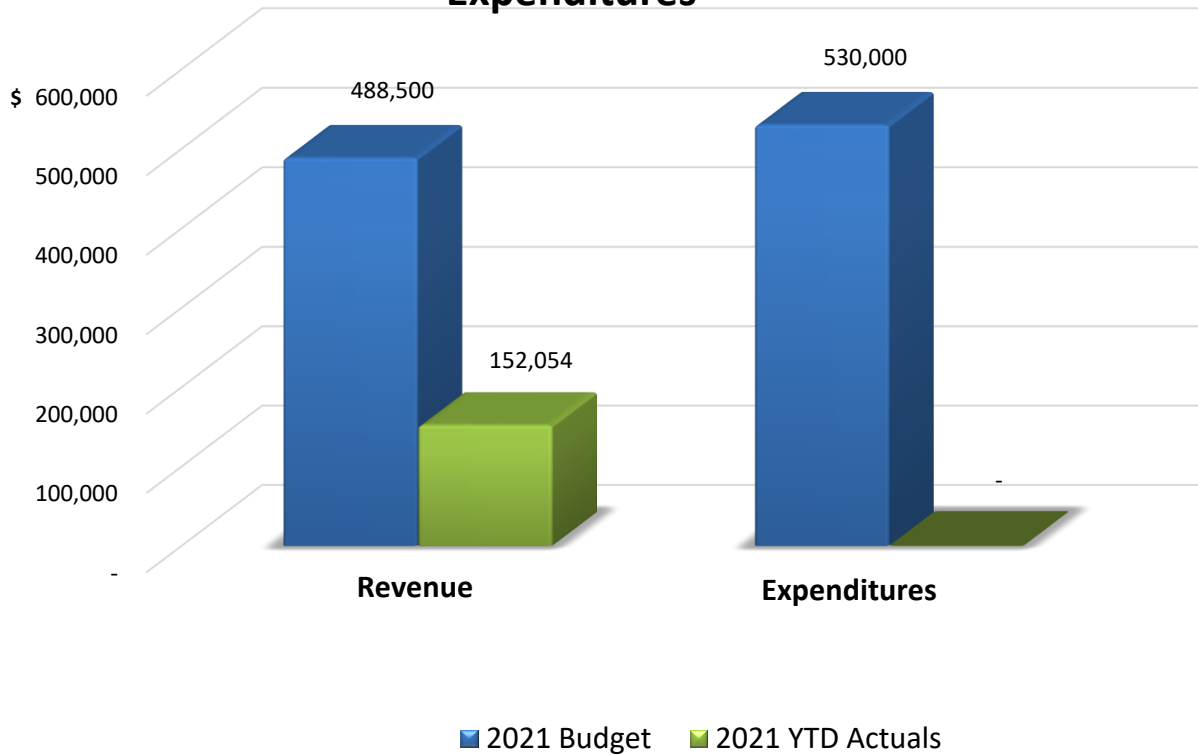
### Impact Fee Fund Revenues and Expenditures



**CITY OF SACHSE**  
**STREET MAINTENANCE TAX FUND**  
**QUARTER ENDED 12/31/2021 - 25% OF YEAR COMPLETE (UNAUDITED)**

|                           | <u>FY 2021<br/>BUDGET</u> | <u>FY 2021 YEAR-<br/>TO-DATE</u> | <u>FY 2022<br/>BUDGET</u> | <u>FY 2022 YEAR-<br/>TO-DATE</u> | <u>BUDGET<br/>REMAINING</u> | <u>% OF<br/>BUDGET</u> |
|---------------------------|---------------------------|----------------------------------|---------------------------|----------------------------------|-----------------------------|------------------------|
| <b>REVENUES</b>           |                           |                                  |                           |                                  |                             |                        |
| Sales Tax                 | \$ 418,750                | \$ 132,218                       | \$ 487,500                | \$ 151,602                       | \$ 335,898                  | 31.10%                 |
| Other Income              | 250                       | 144                              | 1,000                     | 452                              | 548                         | 45.22%                 |
| <b>TOTAL REVENUES</b>     | <b>\$ 419,000</b>         | <b>\$ 132,362</b>                | <b>\$ 488,500</b>         | <b>\$ 152,054</b>                | <b>\$ 336,446</b>           | <b>31.13%</b>          |
| <b>EXPENDITURES</b>       |                           |                                  |                           |                                  |                             |                        |
| Street Maintenance        | \$ 610,000                | \$ -                             | \$ 530,000                | \$ -                             | \$ 530,000                  | 0.00%                  |
| <b>TOTAL EXPENDITURES</b> | <b>\$ 610,000</b>         | <b>\$ -</b>                      | <b>\$ 530,000</b>         | <b>\$ -</b>                      | <b>\$ 530,000</b>           | <b>0.00%</b>           |

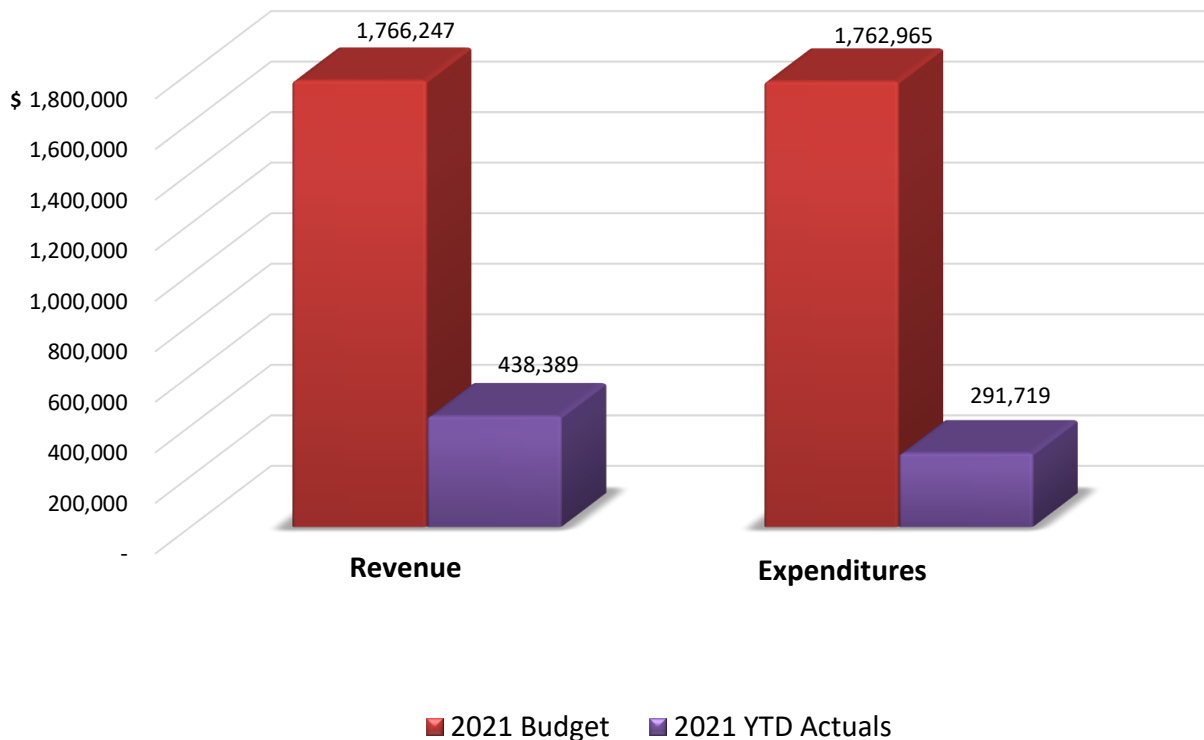
### Street Maintenance Tax Fund Revenues and Expenditures



**CITY OF SACHSE**  
**HEALTH INSURANCE FUND SUMMARY**  
**QUARTER ENDED 12/31/2021 - 25% OF YEAR COMPLETE (UNAUDITED)**

|                             | <b>FY 2021<br/>BUDGET</b> | <b>FY 2021 YEAR-<br/>TO-DATE</b> | <b>FY 2022<br/>BUDGET</b> | <b>FY 2022 YEAR-<br/>TO-DATE</b> | <b>BUDGET<br/>REMAINING</b> | <b>% OF<br/>BUDGET</b> |
|-----------------------------|---------------------------|----------------------------------|---------------------------|----------------------------------|-----------------------------|------------------------|
| <b>REVENUES</b>             |                           |                                  |                           |                                  |                             |                        |
| Other Income                | \$ 500                    | \$ 455                           | \$ 1,000                  | \$ 586                           | \$ 414                      | 58.60%                 |
| Transfers In - General Fund | 1,483,923                 | 370,981                          | 1,600,957                 | 396,731                          | 1,204,226                   | 24.78%                 |
| Transfers In - Utility Fund | 127,384                   | 31,846                           | 164,290                   | 41,072                           | 123,218                     | 25.00%                 |
| <b>TOTAL REVENUES</b>       | <b>\$ 1,611,807</b>       | <b>\$ 403,281</b>                | <b>\$ 1,766,247</b>       | <b>\$ 438,389</b>                | <b>\$ 1,327,858</b>         | <b>24.82%</b>          |
| <b>EXPENDITURES</b>         |                           |                                  |                           |                                  |                             |                        |
| Health Insurance            | \$ 1,398,490              | \$ 264,752                       | \$ 1,538,400              | \$ 241,704                       | \$ 1,296,696                | 15.71%                 |
| Dental Insurance            | 57,075                    | 10,312                           | 62,785                    | 9,780                            | 53,005                      | 15.58%                 |
| H.R.A. Deductible Reimb.    | 76,000                    | 28,639                           | 76,000                    | 23,619                           | 52,381                      | 31.08%                 |
| H.S.A. Contribution         | 44,583                    | 11,168                           | 56,500                    | 11,252                           | 45,248                      | 19.91%                 |
| Life and LTD Insurance      | 26,988                    | 3,892                            | 29,280                    | 5,365                            | 23,915                      | 18.32%                 |
| <b>TOTAL EXPENDITURES</b>   | <b>\$ 1,603,136</b>       | <b>\$ 318,763</b>                | <b>\$ 1,762,965</b>       | <b>\$ 291,719</b>                | <b>\$ 1,471,246</b>         | <b>16.55%</b>          |

### Health Insurance Fund Revenues and Expenditures



**CITY OF SACHSE**  
**CAPITAL PROJECT FUND SUMMARY\***  
**QUARTER ENDED 12/31/2021 - 25% OF YEAR COMPLETE (UNAUDITED)**

|                                        | <b>PRIOR YEAR<br/>EXPENDITURES</b> | <b>FY 2022<br/>YEAR-TO-<br/>DATE</b> | <b>PROJECT-<br/>TO-DATE</b> |
|----------------------------------------|------------------------------------|--------------------------------------|-----------------------------|
| Sachse Road Widening                   | \$ 4,945,430                       | \$ 3,351                             | \$ 4,948,780                |
| Merritt Rd Re-alignment & Widening     | 1,952,360                          | 10,876                               | 1,963,236                   |
| Signal Improvements                    | 71,843                             | 12,937                               | 84,779                      |
| Roadway Impact Fee Study               | 15,027                             | -                                    | 15,027                      |
| 2021 Alley Rehabilitation Projects     | 24,234                             | 10,066                               | 34,300                      |
| 2021 Asphalt Roadway Improvements      | 79,747                             | -                                    | 79,747                      |
| PMB-The Station                        | 3,316,681                          | 22,170                               | 3,338,851                   |
| J.K. Sachse Park Concept Plan & Design | 46,638                             | 1,911                                | 48,550                      |
|                                        | <b>\$ 10,451,960</b>               | <b>\$ 61,311</b>                     | <b>\$ 10,513,271</b>        |

\*Includes projects funded by 2006 Bond, Roadway Impact Fees, Community Development Block Grant, Unobligated Capital Project Funds, 2017A Certificates of Obligation, and 2019/2020 Tax Notes.

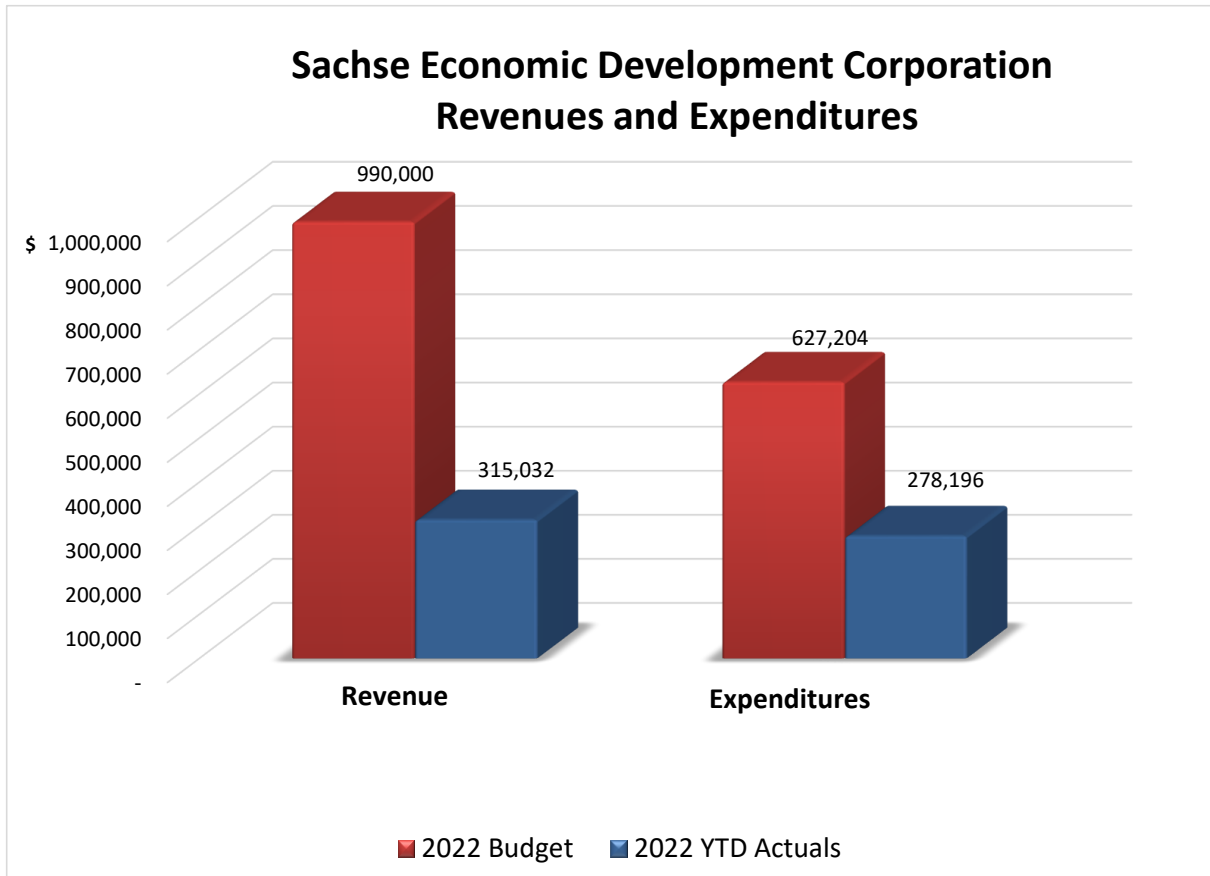
**CITY OF SACHSE**  
**UTILITY FUND CAPITAL PROJECTS SUMMARY\***  
**QUARTER ENDED 12/31/2021 - 25% OF YEAR COMPLETE (UNAUDITED)**

|                                                    | <b>PRIOR YEAR<br/>EXPENDITURES</b> | <b>FY 2022<br/>YEAR-TO-<br/>DATE</b> | <b>PROJECT-<br/>TO-DATE</b> |
|----------------------------------------------------|------------------------------------|--------------------------------------|-----------------------------|
| Maxwell Creek Pump Station                         | \$ 194,184                         | \$ 21,300                            | \$ 215,484                  |
| Pleasant Valley Water Line Design                  | 28,460                             | -                                    | 28,460                      |
| 8-inch Water Line 3rd St, Hwy 78 to Ingram         | 16,131                             | -                                    | 16,131                      |
| 8-inch Water Line Cartwright, 3rd St to Big Valley | 11,457                             | -                                    | 11,457                      |
| Public Works Pump Station Generator                | 4,571                              | 13,267                               | 17,838                      |
| Southeast Sewer Expansion                          | 10,719,957                         | -                                    | 10,719,957                  |
| 8-inch Water Line Anthony Ln, Williford to Bailey  | 29,610                             | 276,970                              | 306,580                     |
| Sable Hills Lift Station Expansion                 | 16,165                             | 20,750                               | 36,915                      |
| Third Garland Creek Stabilization                  | -                                  | 8,278                                | 8,278                       |
| The Station Master Water Line                      | 373,376                            | -                                    | 373,376                     |
| The Station Master Sewer Lines                     | 391,783                            | -                                    | 391,783                     |
|                                                    | <b>\$ 11,785,694</b>               | <b>\$ 340,565</b>                    | <b>\$ 12,126,258</b>        |

\*Includes projects funded by Utility Fund revenues, Water and Sewer Impact Fees, and 2017 Certificates of Obligation.

**CITY OF SACHSE**  
**SACHSE ECONOMIC DEVELOPMENT CORPORATION SUMMARY**  
**QUARTER ENDED 12/31/2021 - 25% OF YEAR COMPLETE (UNAUDITED)**

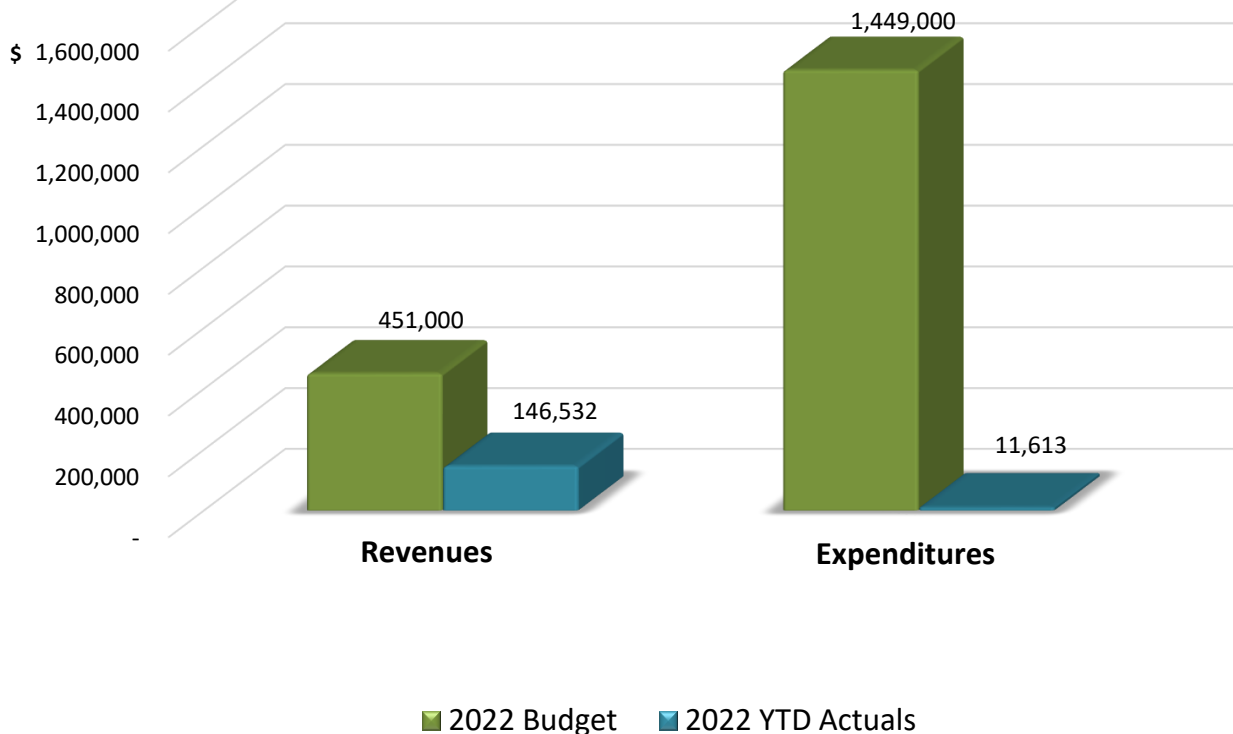
|                             | <b>FY 2021<br/>BUDGET</b> | <b>FY 2021 YEAR-<br/>TO-DATE</b> | <b>FY 2022<br/>BUDGET</b> | <b>FY 2022 YEAR-<br/>TO-DATE</b> | <b>BUDGET<br/>REMAINING</b> | <b>% OF<br/>BUDGET</b> |
|-----------------------------|---------------------------|----------------------------------|---------------------------|----------------------------------|-----------------------------|------------------------|
| <b>REVENUES</b>             |                           |                                  |                           |                                  |                             |                        |
| Sales Tax                   | \$ 837,500                | \$ 264,343                       | \$ 975,000                | \$ 303,097                       | \$ 671,903                  | 31.09%                 |
| Other Income                | 17,500                    | 11,344                           | 15,000                    | 11,935                           | 3,065                       | 79.57%                 |
| <b>TOTAL REVENUES</b>       | <b>\$ 855,000</b>         | <b>\$ 275,687</b>                | <b>\$ 990,000</b>         | <b>\$ 315,032</b>                | <b>\$ 674,968</b>           | <b>31.82%</b>          |
| <b>EXPENDITURES</b>         |                           |                                  |                           |                                  |                             |                        |
| Personnel                   | \$ 261,464                | \$ 34,052                        | \$ 171,251                | \$ 32,101                        | \$ 139,150                  | 18.74%                 |
| Supplies and Materials      | 33,700                    | 2,398                            | 94,977                    | 36,183                           | 58,795                      | 38.10%                 |
| Maintenance and Repairs     | 500                       | 33                               | 1,000                     | 41                               | 960                         | 4.05%                  |
| Professional Fee            | 100,000.00                | 5,338.75                         | 125,000.00                | 7,661.27                         | 117,338.73                  | 6.13%                  |
| Printing Services           | 1,000.00                  | -                                | 6,000.00                  | -                                | 6,000.00                    | 0.00%                  |
| Special Events              | 25,000.00                 | 483.03                           | 25,000.00                 | 172.52                           | 24,827.48                   | 0.69%                  |
| Advertising and I           | 45,000.00                 | 13,608.26                        | 21,400.00                 | 4,381.95                         | 17,018.05                   | 20.48%                 |
| Web Page Servic             | 2,000.00                  | -                                | 5,000.00                  | -                                | 5,000.00                    | 0.00%                  |
| Economic Dev - I            | -                         | -                                | -                         | 152,567.00                       | (152,567.00)                | #DIV/0!                |
| Contractual Services        | 173,000                   | 19,430                           | 182,400                   | 164,783                          | 17,617                      | 90.34%                 |
| Business Grant Program      | 232,026                   | 21,885                           | -                         | 695                              | (695)                       | 0%                     |
| Operating Transfer Out - GF | 154,310                   | 38,578                           | 177,576                   | 44,394                           | 133,182                     | 25.00%                 |
| <b>TOTAL EXPENDITURES</b>   | <b>\$ 855,000</b>         | <b>\$ 116,376</b>                | <b>\$ 627,204</b>         | <b>\$ 278,196</b>                | <b>\$ 349,008</b>           | <b>44.35%</b>          |



**CITY OF SACHSE**  
**MUNICIPAL DEVELOPMENT DISTRICT SUMMARY**  
**QUARTER ENDED 12/31/2021 - 25% OF YEAR COMPLETE (UNAUDITED)**

|                              | <u>FY 2021<br/>BUDGET</u> | <u>FY 2021 YEAR-<br/>TO-DATE</u> | <u>FY 2022<br/>BUDGET</u> | <u>FY 2022 YEAR-<br/>TO-DATE</u> | <u>BUDGET<br/>REMAINING</u> | <u>% OF<br/>BUDGET</u> |
|------------------------------|---------------------------|----------------------------------|---------------------------|----------------------------------|-----------------------------|------------------------|
| <b>REVENUES</b>              |                           |                                  |                           |                                  |                             |                        |
| Sales Tax                    | \$ 385,000                | \$ 123,362                       | \$ 450,000                | \$ 145,863                       | \$ 304,137                  | 32.41%                 |
| Interest Income              | 500                       | 409                              | 1,000                     | 669                              | 331                         | 66.91%                 |
| <b>TOTAL REVENUES</b>        | <b>\$ 385,500</b>         | <b>\$ 123,771</b>                | <b>\$ 451,000</b>         | <b>\$ 146,532</b>                | <b>\$ 304,468</b>           | <b>32.49%</b>          |
| <b>EXPENDITURES</b>          |                           |                                  |                           |                                  |                             |                        |
| Park Repairs and Maintenance | \$ -                      | \$ -                             | \$ -                      | \$ -                             | \$ -                        | -                      |
| Professional Services        | -                         | 11,177                           | -                         | 1,911                            | (1,911)                     | -                      |
| Park Improvements            | 249,000                   | -                                | -                         | 9,702                            | (9,702)                     | -                      |
| J.K. Sachse Park             | -                         | -                                | 1,449,000                 | -                                | 1,449,000                   | 0.00%                  |
| Building Renovations         | -                         | -                                | -                         | -                                | -                           | -                      |
| <b>TOTAL EXPENDITURES</b>    | <b>\$ 249,000</b>         | <b>\$ 11,177</b>                 | <b>\$ 1,449,000</b>       | <b>\$ 11,613</b>                 | <b>\$ 1,437,387</b>         | <b>0.80%</b>           |

### Municipal Development District Revenues and Expenditures





## Agenda Item Details

|                    |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   |
|--------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Meeting            | Mar 07, 2022 - City Council Combined Meeting                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      |
| Category           | E. Consent Agenda - All items listed on the consent agenda will be considered by the City Council and will be enacted on by one motion. There will be no separate discussion of these items unless a Councilmember or citizen so requests.                                                                                                                                                                                                                                                                                                                                                                                                                                                                        |
| Subject            | 4. Approve a resolution authorizing the City Manager to execute Amendment #1 to the Advance Funding Agreement between the City of Sachse and the State of Texas, acting through the Texas Department of Transportation, for the preparation of preliminary engineering (design schematic, environmental documents/public involvement); plans, specifications and estimates (PS&E), right-of-way acquisition and utility adjustment for the reconstruction and widening of a 2-lane roadway to a 4-lane divided urban roadway to include intersection, signal, shared use path improvements along Merritt Road/Woodbridge Parkway from south of Creek Crossing Lane to Pleasant Valley Road in the City of Sachse. |
| Access             | Public                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            |
| Type               | Action (Consent)                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  |
| Preferred Date     | Mar 07, 2022                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      |
| Absolute Date      | Mar 07, 2022                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      |
| Fiscal Impact      | Yes                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               |
| Budgeted           | Yes                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               |
| Budget Source      | Certificates of Obligation through the City of Sachse General Fund, along with state and federal funding.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         |
| Recommended Action | Approve a resolution authorizing the City Manager to execute Amendment #1 to the Advance Funding Agreement between the City of Sachse and the State of Texas, acting through the Texas Department of Transportation, for the preparation of preliminary engineering (design schematic, environmental documents/public involvement); plans, specifications and estimates (PS&E), right-of-way acquisition and utility adjustment for the reconstruction and widening of a 2-lane roadway to a 4-lane divided urban roadway to include intersection, signal, shared use path improvements along Merritt Road/Woodbridge Parkway from south of Creek Crossing Lane to Pleasant Valley Road in the City of Sachse.    |
| Goals              | Strategically invest in the City's existing and future infrastructure.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            |

## Public Content

### **BACKGROUND**

On July 16, 2018, the City entered into an agreement with the Texas Department of Transportation for an Advance Funding Agreement for the Merritt Road Project (CSJ #0918-47-240). This agreement set the terms and funding participation for the preliminary engineering, plans, specifications, right-of-way acquisition, and utility relocations for the widening of Merritt Road from 2-lanes to 4-lanes.

Amendment #1 was approved by Council on October 18, 2021. TxDOT made minor revisions after approval, which requires the City to re-approve the amendment. The minor revisions include:

- Article 1 was updated to reflect that the City is responsible for construction;
- Article 3 was updated to include the word "construction";

- Article 24 was updated to reflect new records retention requirements (extended from three years in the old agreement to seven years with current requirements);
- Attachment C was updated due to the addition of the construction phase and changes in the attachment "C" template language.

There is no new cost or additional requirement from the City other than the record retention requirement is now seven years.

### **OVERVIEW**

In partnering with federal and state agencies, the scope, phases, and funding participation have been modified and are reflected in Amendment #1. The City has further developed the scope to include median landscaping and lighting as part of the project. Funding participation has increased from \$3,959,986 to \$15,664,440. The local participation has increased by \$1,250,000, the state participation has increased by \$454,454, and the federal participation has increased by \$10,000,000 which is in agreement with the 80%/20% split.

### **POLICY CONSIDERATIONS**

Amendment #1 to the Advance Funding Agreement is required to move forward on funding and completion of the project.

### **RECOMMENDATION**

Approve a resolution authorizing the City Manager to execute Amendment #1 to the Advance Funding Agreement between the City of Sachse and the State of Texas, acting through the Texas Department of Transportation, for the preparation of preliminary engineering (design schematic, environmental documents/public involvement); plans, specifications and estimates (PS&E), right-of-way acquisition and utility adjustment for the reconstruction and widening of a 2-lane roadway to a 4-lane divided urban roadway to include intersection, signal, shared use path improvements along Merritt Road/Woodbridge Parkway from south of Creek Crossing Lane to Pleasant Valley Road in the City of Sachse.

[Resolution Approving First Amendment to Advance Funding Agreement with Texas Department of Transportation.pdf \(73 KB\)](#)

[EXHIBIT A\\_DAL\\_Amendment\\_\\_CSJ\\_0918-47-240\\_City\\_of\\_Sach.pdf \(248 KB\)](#)

*All items listed on the consent agenda will be considered by the City Council and will be enacted on by one motion. There will be no separate discussion of these items unless a Councilmember or citizen so requests.*

**RESOLUTION NO. \_\_\_\_\_**

**A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF SACHSE, TEXAS, APPROVING THE TERMS AND CONDITIONS OF AMENDMENT #1 TO THE ADVANCE FUNDING AGREEMENT BETWEEN THE CITY OF SACHSE AND THE TEXAS DEPARTMENT OF TRANSPORTATION (EXECUTED ON JULY 30, 2018), FOR SURFACE TRANSPORTATION BLOCK GRANT (STBG) PROGRAM PROJECT OFF-SYSTEM, CSJ #0918-47-240, KNOWN AS MERRITT ROAD/ WOODBRIDGE PARKWAY, FROM SOUTH OF CREEK CROSSING LANE TO PLEASANT VALLEY ROAD, AND PROVIDING FOR AN EFFECTIVE DATE**

**WHEREAS**, the City of Sachse and the State of Texas executed an Advance Funding Agreement on July 30, 2018, for the preparation of preliminary engineering (design schematic, environmental documents/public involvement); plans, specifications and estimates (PS&E), right-of-way acquisition and utility adjustment for the reconstruction and widening of a 2-lane roadway to a 4-lane divided urban roadway to include intersection, signal, shared use path improvements along Merritt Road/Woodbridge Parkway from south of Creek Crossing Lane to Pleasant Valley Road in the City of Sachse;

**WHEREAS**, the City of Sachse and the State of Texas desire to enter into Amendment #1 to the Advance Funding Agreement to begin the construction phase of the project, revise the scope of work, and revise the funding participation; and

**WHEREAS**, the City Council of the City of Sachse finds it to be in the public interest to approve Amendment #1 to the Advance Funding Agreement;

**WHEREAS**, upon full review and consideration of Amendment #1 to the Advance Funding Agreement, and all matters related thereto, the City Council is of the opinion and finds that the terms and conditions thereof should be approved, and that the City Manager is authorized to execute Amendment #1 on behalf of the City of Sachse, Texas;

**NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF SACHSE, TEXAS, THAT:**

**SECTION 1.** The City Manager is hereby authorized to execute Amendment #1 to the Advance Funding Agreement which is attached hereto as Exhibit "A" on behalf of the City of Sachse.

**SECTION 2.** This Resolution shall take effect immediately upon its passage.

**DULY RESOLVED AND ADOPTED** by the City Council of the City of Sachse, Texas,  
this the 7<sup>th</sup> day of March, 2022.

CITY OF SACHSE, TEXAS

---

Mike J. Felix, Mayor

ATTEST:

---

Leah K Granger, City Secretary  
(02-17-2022:TM 125334)

**EXHIBIT "A"**  
**Amendment #1**

CSJ #: 0918-47-240  
District #: 18-Dallas  
Code Chart 64 #: 37200  
Project: Merritt Road/Woodbridge Parkway  
Federal Highway Administration  
CFDA Title: Highway Planning and Construction  
CFDA No.: 20.205  
Not Research and Development

**STATE OF TEXAS           §**

**COUNTY OF TRAVIS       §**

**ADVANCE FUNDING AGREEMENT  
AMENDMENT #1**

**THIS AMENDMENT** is made by and between the State of Texas, acting through the Texas Department of Transportation, called the State, and the City of Sachse, acting by and through its duly authorized officials, called the Local Government.

**W I T N E S S E T H**

**WHEREAS**, the State and the Local Government executed an Agreement on July 30, 2018 to effectuate their agreement for the preparation of preliminary engineering (design schematic, environmental documents/public involvement); plans, specifications and estimates (PS&E), right of way acquisition and utility adjustment for the reconstruction and widening of a 2-lane roadway to a 4-lane divided urban roadway to include intersection, signal, shared use path improvements along Merritt Road/Woodbridge Parkway from south of Creek Crossing Lane to Pleasant Valley Road in the City of Sachse; and,

**WHEREAS**, it has become necessary to amend that contract to incorporate recent changes in federal and state provisions and requirements; and

**NOW THEREFORE**, in consideration of the premises and of the mutual covenants and agreements of the parties, the State and the Local Government do agree as follows:

**A G R E E M E N T**

**1. Description of Amended Items**

- A.     Article 1. Responsible Parties** of the original agreement is deleted in its entirety and Replace with the following:

**Article 1. Responsible Parties:**

CSJ #: 0918-47-240  
 District #: 18-Dallas  
 Code Chart 64 #: 37200  
 Project: Merritt Road/Woodbridge Parkway  
 Federal Highway Administration  
 CFDA Title: Highway Planning and Construction  
 CFDA No.: 20.205  
 Not Research and Development

For the Project covered by this Agreement, the parties shall be responsible for the following work as stated in the article of the Agreement referenced in the table below:

|    |                         |                                         |            |
|----|-------------------------|-----------------------------------------|------------|
| 1. | <b>Local Government</b> | Utilities                               | Article 8  |
| 2. | <b>Local Government</b> | Environmental Assessment and Mitigation | Article 9  |
| 3. | <b>Local Government</b> | Architectural and Engineering Services  | Article 11 |
| 4. | <b>Local Government</b> | Construction Responsibilities           | Article 12 |
| 5. | <b>Local Government</b> | Right of Way and Real Property          | Article 14 |

- B. Article 3. Scope of Work** of the original agreement is deleted in its entirety and replaced with:

### **3. Scope of Work**

The scope of work for the project consists of the preparation of preliminary engineering (design schematic, environmental documents/public involvement); plans, specifications and estimates (PS&E), right of way acquisition and utility adjustment, and construction for the reconstruction and widening of a 2-lane roadway to a 4-lane divided urban roadway to include intersection, signal, shared use path improvements, including illumination and landscaping along Merritt Road/Woodbridge Parkway from south of Creek Crossing Lane to Pleasant Valley Road in the City of Sachse.

- C. Article 24. Inspection of Books and Records** of the original agreement is deleted in its entirety and replaced with the following:

### **Article 24. Inspection of Books and Records**

The parties to this Agreement shall maintain all books, documents, papers, accounting records, and other documentation relating to costs incurred under this Agreement and shall make such materials available to the State, the Local Government, and, if federally funded, the FHWA and the U.S. Office of the Inspector General or their duly authorized representatives for review and inspection at its office during the Agreement period and for seven (7) years from the date of final reimbursement by FHWA under this Agreement or until any impending litigation or claims are resolved. Additionally, the State, the Local Government, and the FHWA and their duly authorized representatives shall have access to all the governmental records that are directly applicable to this Agreement for the purpose of making audits, examinations, excerpts, and transcriptions.

- D. Attachment C. Project Budget**, is deleted in its entirety and replaced with **Attachment C-1. Project Budget** which is attached to and made part of this Agreement. The total agreement amount is increased by \$11,704,454 from \$3,959,986 to \$15,664,440 for added construction phase and removal of the utilities work components.

CSJ #: 0918-47-240  
District #: 18-Dallas  
Code Chart 64 #: 37200  
Project: Merritt Road/Woodbridge Parkway  
Federal Highway Administration  
CFDA Title: Highway Planning and Construction  
CFDA No.: 20.205  
Not Research and Development

Each reference to Attachment C, Project Budget of the original agreement is to be replaced with Attachment C-1. Project Budget.

All other provisions of the original contract are unchanged and remain in full force and effect.

## 2. Signatory Warranty

Each signatory warrants that the signatory has necessary authority to execute this agreement on behalf of the entity represented.

Each party is signing this Agreement on the date stated under that party's signature.

### THE STATE OF TEXAS

### THE LOCAL GOVERNMENT

In Process

---

Kenneth Stewart  
Director of Contract Services  
Texas Department of Transportation

---

Gina Nash  
City Manager  
City of Sachse

---

Date

---

Date

CSJ #: 0918-47-209  
 District #: 18-Dallas  
 Code Chart 64 #: 07650  
 Project: Safe Routes to School  
 Federal Highway Administration  
 CFDA Title: Highway Planning and Construction  
 CFDA No.: 20.205  
 Not Research and Development

### ATTACHMENT C-1 PROJECT BUDGET

Except for Indirect State Cost, cost allocation will be based on 80% Federal funding and 20% Local funding until the Federal funding reaches the maximum obligated amount. The Local government will then be responsible for 100% of the costs.

| Description                        | Total Estimated Cost   | Federal Participation |                        | State Participation |                     | Local Participation |                       |
|------------------------------------|------------------------|-----------------------|------------------------|---------------------|---------------------|---------------------|-----------------------|
|                                    |                        | %                     | Cost                   | %                   | Cost                |                     | Cost                  |
| Environmental (by Local)           | \$147,000.00           | 80%                   | \$117,600.00           | 0%                  | \$0.00              | 20%                 | \$29,400.00           |
| Engineering (by Local)             | \$1,323,000.00         | 80%                   | \$1,058,400.00         | 0%                  | \$0.00              | 20%                 | \$264,600.00          |
| Right of Way (by Local)            | \$980,000.00           | 80%                   | \$784,000.00           | 0%                  | \$0.00              | 20%                 | \$196,000.00          |
| Construction-Cat. 5 (Local)        | \$1,377,125.00         | 80%                   | \$1,101,700.00         | 0%                  | \$0.00              | 20%                 | \$275,425.00          |
| Construction-Cat. 7 (Local)        | \$10,872,875.00        | 80%                   | \$8,698,300.00         | 0%                  | \$0.00              | 20%                 | \$2,174,575.00        |
| <b>Subtotal</b>                    | <b>\$14,700,000.00</b> |                       | <b>\$11,760,000.00</b> |                     | <b>\$0.00</b>       |                     | <b>\$2,940,000.00</b> |
| Direct State Cost – Env            | \$3,000.00             | 80%                   | \$2,400.00             | 0%                  | \$0.00              | 20%                 | \$600.00              |
| Direct State Cost – Eng.           | \$13,500.00            | 80%                   | \$10,800.00            | 0%                  | \$0.00              | 20%                 | \$2,700.00            |
| Direct State Cost – UTL            | \$13,500.00            | 80%                   | \$10,800.00            | 0%                  | \$0.00              | 20%                 | \$2,700.00            |
| Direct State Cost – ROW            | \$20,000.00            | 80%                   | \$16,000.00            | 0%                  | \$0.00              | 20%                 | \$4,000.00            |
| Direct State Cost – CNST           | \$250,000.00           | 80%                   | \$200,000.00           | 0%                  | \$0.00              | 20%                 | \$50,000.00           |
| <b>Subtotal</b>                    | <b>\$300,000.00</b>    |                       | <b>\$240,000.00</b>    |                     | <b>\$0.00</b>       |                     | <b>\$60,000.00</b>    |
| <b>Indirect State Cost – 4.52%</b> | <b>\$664,440.00</b>    | 0%                    | <b>\$0.00</b>          | 100%                | <b>\$664,440.00</b> |                     | <b>\$0.00</b>         |
| <b>TOTAL</b>                       | <b>\$15,664,440.00</b> |                       | <b>\$12,000,000.00</b> |                     | <b>\$664,440.00</b> |                     | <b>\$3,000,000.00</b> |

Initial Payment by the Local Government to the State: \$10,000.00

(Payment of \$42,975.00 received on September 17, 2018)

Payment by the Local Government to the State prior to construction: \$17,025.00

Estimated total payment due by the Local Government to the State = \$60,000.00

This is an estimate. The final amount of the Local Government participation will be based on actual costs.

Maximum Federal obligated amount = \$12,000,000.00

**Certificate Of Completion**

Envelope Id: 02DCE4BDDE2643DDAF85DC9D22283932

Status: Sent

Subject: DAL Amendment: CSJ 0918-47-240; City of Sachse; Z00002004

Source Envelope:

Document Pages: 30

Signatures: 0

Envelope Originator:

Certificate Pages: 5

Initials: 1

Melissa Durham

AutoNav: Enabled

125 E. 11th Street

Enveloped Stamping: Enabled

Austin, TX 78701

Time Zone: (UTC-06:00) Central Time (US &amp; Canada)

melissa.durham@txdot.gov

IP Address: 209.112.106.2

**Record Tracking**

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Holder: Melissa Durham

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melissa.durham@txdot.gov

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Pool: Texas Department of Transportation

Location: DocuSign

**Signer Events****Signature****Timestamp**

Minh Nguyen



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Minh.Nguyen@txdot.gov

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Contract Specialist

Signed: 1/13/2022 11:53:43 AM

TXDOT

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(None)Signature Adoption: Pre-selected Style  
Using IP Address: 204.64.21.50**Electronic Record and Signature Disclosure:**

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Gina Nash

Sent: 1/13/2022 11:53:47 AM

gnash@cityofsachse.com

Viewed: 1/13/2022 12:51:40 PM

City Manager

City of Sachse

Security Level: Email, Account Authentication  
(None)**Electronic Record and Signature Disclosure:**

Accepted: 1/13/2022 12:51:40 PM

ID: 15405081-769b-4f6d-b8ca-0514af39a569

Kenneth Stewart

Kenneth.Stewart@txdot.gov

Security Level: Email, Account Authentication  
(None)**Electronic Record and Signature Disclosure:**

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**In Person Signer Events****Signature****Timestamp****Editor Delivery Events****Status****Timestamp****Agent Delivery Events****Status****Timestamp****Intermediary Delivery Events****Status****Timestamp****Certified Delivery Events****Status****Timestamp****Carbon Copy Events****Status****Timestamp**

| Carbon Copy Events                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        | Status           | Timestamp             |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------|-----------------------|
| Finance Division<br>FIN_Local-Participation@txdot.gov<br>Security Level: Email, Account Authentication (None)<br><b>Electronic Record and Signature Disclosure:</b><br>Not Offered via DocuSign<br><br>Corey Nesbit<br>cnesbit@cityofsachse.com<br>Security Level: Email, Account Authentication (None)<br><b>Electronic Record and Signature Disclosure:</b><br>Not Offered via DocuSign<br><br>Daniel Dargevics<br>daniel.dargevics@txdot.gov<br>Security Level: Email, Account Authentication (None)<br><b>Electronic Record and Signature Disclosure:</b><br>Not Offered via DocuSign |                  |                       |
| Witness Events                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            | Signature        | Timestamp             |
| Notary Events                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             | Signature        | Timestamp             |
| Envelope Summary Events                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   | Status           | Timestamps            |
| Envelope Sent                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             | Hashed/Encrypted | 1/13/2022 11:49:08 AM |
| Payment Events                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            | Status           | Timestamps            |
| Electronic Record and Signature Disclosure                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                |                  |                       |

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### **Withdrawing your consent**

If you decide to receive notices and disclosures from us electronically, you may at any time change your mind and tell us that thereafter you want to receive required notices and disclosures only in paper format. How you must inform us of your decision to receive future notices and disclosure in paper format and withdraw your consent to receive notices and disclosures electronically is described below.

### **Consequences of changing your mind**

If you elect to receive required notices and disclosures only in paper format, it will slow the speed at which we can complete certain steps in transactions with you and delivering services to you because we will need first to send the required notices or disclosures to you in paper format, and then wait until we receive back from you your acknowledgment of your receipt of such paper notices or disclosures. To indicate to us that you are changing your mind, you must withdraw your consent using the DocuSign 'Withdraw Consent' form on the signing page of your DocuSign account. This will indicate to us that you have withdrawn your consent to receive required notices and disclosures electronically from us and you will no longer be able to use your DocuSign Express user account to receive required notices and consents electronically from us or to sign electronically documents from us.

### **All notices and disclosures will be sent to you electronically**

Unless you tell us otherwise in accordance with the procedures described herein, we will provide electronically to you through your DocuSign user account all required notices, disclosures, authorizations, acknowledgements, and other documents that are required to be provided or made available to you during the course of our relationship with you. To reduce the chance of you inadvertently not receiving any notice or disclosure, we prefer to provide all of the required notices and disclosures to you by the same method and to the same address that you have given us. Thus, you can receive all the disclosures and notices electronically or in paper format through the paper mail delivery system. If you do not agree with this process, please let us know as described below. Please also see the paragraph immediately above that describes the consequences of your electing not to receive delivery of the notices and disclosures electronically from us.

**How to contact Texas Department of Transportation:**

You may contact us to let us know of your changes as to how we may contact you electronically, to request paper copies of certain information from us, and to withdraw your prior consent to receive notices and disclosures electronically as follows:

To contact us by email send messages to: kevin.setoda@txdot.gov

**To advise Texas Department of Transportation of your new e-mail address**

To let us know of a change in your e-mail address where we should send notices and disclosures electronically to you, you must send an email message to us at kevin.setoda@txdot.gov and in the body of such request you must state: your previous e-mail address, your new e-mail address. We do not require any other information from you to change your email address..

In addition, you must notify DocuSign, Inc to arrange for your new email address to be reflected in your DocuSign account by following the process for changing e-mail in DocuSign.

**To request paper copies from Texas Department of Transportation**

To request delivery from us of paper copies of the notices and disclosures previously provided by us to you electronically, you must send us an e-mail to kevin.setoda@txdot.gov and in the body of such request you must state your e-mail address, full name, US Postal address, and telephone number. We will bill you for any fees at that time, if any.

**To withdraw your consent with Texas Department of Transportation**

To inform us that you no longer want to receive future notices and disclosures in electronic format you may:

- i. decline to sign a document from within your DocuSign account, and on the subsequent page, select the check-box indicating you wish to withdraw your consent, or you may;
- ii. send us an e-mail to kevin.setoda@txdot.gov and in the body of such request you must state your e-mail, full name, US Postal Address, telephone number, and account number. We do not need any other information from you to withdraw consent.. The consequences of your withdrawing consent for online documents will be that transactions may take a longer time to process..

**Required hardware and software**

|                            |                                                                                                                                                                                           |
|----------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Operating Systems:         | Windows2000? or WindowsXP?                                                                                                                                                                |
| Browsers (for SENDERS):    | Internet Explorer 6.0? or above                                                                                                                                                           |
| Browsers (for SIGNERS):    | Internet Explorer 6.0?, Mozilla FireFox 1.0, NetScape 7.2 (or above)                                                                                                                      |
| Email:                     | Access to a valid email account                                                                                                                                                           |
| Screen Resolution:         | 800 x 600 minimum                                                                                                                                                                         |
| Enabled Security Settings: | <ul style="list-style-type: none"><li>•Allow per session cookies</li><li>•Users accessing the internet behind a Proxy Server must enable HTTP 1.1 settings via proxy connection</li></ul> |

\*\* These minimum requirements are subject to change. If these requirements change, we will provide you with an email message at the email address we have on file for you at that time providing you with the revised hardware and software requirements, at which time you will have the right to withdraw your consent.

**Acknowledging your access and consent to receive materials electronically**

To confirm to us that you can access this information electronically, which will be similar to other electronic notices and disclosures that we will provide to you, please verify that you were able to read this electronic disclosure and that you also were able to print on paper or electronically save this page for your future reference and access or that you were able to e-mail this disclosure and consent to an address where you will be able to print on paper or save it for your future reference and access. Further, if you consent to receiving notices and disclosures exclusively in electronic format on the terms and conditions described above, please let us know by clicking the 'I agree' button below.

By checking the 'I Agree' box, I confirm that:

- I can access and read this Electronic CONSENT TO ELECTRONIC RECEIPT OF ELECTRONIC RECORD AND SIGNATURE DISCLOSURES document; and
- I can print on paper the disclosure or save or send the disclosure to a place where I can print it, for future reference and access; and
- Until or unless I notify Texas Department of Transportation as described above, I consent to receive from exclusively through electronic means all notices, disclosures, authorizations, acknowledgements, and other documents that are required to be provided or made available to me by Texas Department of Transportation during the course of my relationship with you.



### **Agenda Item Details**

|                    |                                                                                                                                                                                             |
|--------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Meeting            | Mar 07, 2022 - City Council Combined Meeting                                                                                                                                                |
| Category           | F. Regular Agenda Items                                                                                                                                                                     |
| Subject            | 1. Consider the removal of Spencer Hauenstein from the Board of Directors of the Sachse Economic Development Corporation pursuant to Section 505.051(c) of the Texas Local Government Code. |
| Access             | Public                                                                                                                                                                                      |
| Type               | Action, Discussion                                                                                                                                                                          |
| Recommended Action | Consider the removal of Spencer Hauenstein from the Board of Directors of the Sachse Economic Development Corporation pursuant to Section 505.051(c) of the Texas Local Government Code.    |

### **Public Content**

#### **OVERVIEW**

Section 505.051(c) of the Texas Local Government Code states, "A director may be removed by the governing body of the authorizing municipality at any time without cause".

#### **SUBCHAPTER B. GOVERNANCE OF CORPORATION**

##### **Sec. 505.051. BOARD OF DIRECTORS.**

- (a) The board of directors of a Type B corporation consists of seven directors.
- (b) A director is appointed by the governing body of the authorizing municipality for a two-year term.
- (c) A director may be removed by the governing body of the authorizing municipality at any time without cause.

#### **POLICY CONSIDERATIONS**

The Economic Development Corporation is a Type B corporation and, therefore, is governed by the Texas Local Government Code.

#### **RECOMMENDATION**

There is no recommendation affiliated with this item.



### **Agenda Item Details**

|                    |                                                                  |
|--------------------|------------------------------------------------------------------|
| Meeting            | Mar 07, 2022 - City Council Combined Meeting                     |
| Category           | F. Regular Agenda Items                                          |
| Subject            | 2. Consider appointments to various City boards and commissions. |
| Access             | Public                                                           |
| Type               | Action, Discussion                                               |
| Recommended Action | Appoint individuals to various City boards and commissions.      |

### **Public Content**

#### **BACKGROUND**

Except for the Municipal Development District Board, each board and commission term expires every two years in November. Occasionally, seats become vacant and need to be filled mid-term. Applications are reviewed and interviews are conducted to fill such vacancies.

#### **OVERVIEW**

There are currently five vacant seats as follows:

- Library Board - expiring November 2023
- Library Board - expiring November 2023
- TIF #1 Board - expiring November 2023
- TIF #1 Board - expiring November 2023
- EDC Board - expiring November 2022

#### **POLICY CONSIDERATIONS**

There are no policy considerations affiliated with this item.

#### **RECOMMENDATION**

Appoint the following individuals to City boards and commissions:

- Library Board - \_\_\_\_\_
- Library Board - \_\_\_\_\_
- TIF #1 Board - \_\_\_\_\_
- TIF #1 Board - \_\_\_\_\_
- EDC Board - \_\_\_\_\_



### **Agenda Item Details**

|                    |                                                                                               |
|--------------------|-----------------------------------------------------------------------------------------------|
| Meeting            | Mar 07, 2022 - City Council Combined Meeting                                                  |
| Category           | F. Regular Agenda Items                                                                       |
| Subject            | 3. Consider appointing the remaining representatives to serve on a Charter Review Commission. |
| Access             | Public                                                                                        |
| Type               | Action, Discussion                                                                            |
| Recommended Action | Appoint the remaining representatives to serve on a Charter Review Commission.                |

### **Public Content**

#### **BACKGROUND**

The creation of a Charter Review Commission has been discussed at the January 18, February 7, and February 21 regular City Council meetings. Mayor Felix, Mayor Pro Tem Jeff Bickerstaff, and Councilmembers Chance Lindsey and Cullen King made their appointments to the Charter Review Commission during the regular City Council meeting on Monday, February 21, 2022. Councilmembers Brett Franks, Michelle Howarth, and Frank Millsap requested this item return at the following City Council meeting on March 7 to make their appointments to the Charter Review Commission.

#### **OVERVIEW**

To reach the minimum requirement within the Charter, each councilmember must appoint two residents to serve on the Charter Review Commission.

#### **POLICY CONSIDERATIONS**

Section 11.07 of the City of Sachse's Home Rule Charter details the specific composition requirements of a Charter Review Commission.

#### **Section 11.07-CHARTER REVIEW COMMISSION**

1. The city council may appoint a Charter Review Commission of at least 14 citizens of the city who shall:
  - a. Inquire into the operation of city government and determine whether any provisions require revision;
  - b. Propose any recommendations it deems desirable to ensure compliance with Charter of the city government;
  - c. Report its findings and present its recommendation to the city council
2. The city council shall receive and have published in the official newspaper of the city a comprehensive summary of the report presented by the commission, shall consider any recommendations made, and may order any amendments suggested to be submitted to the voters of the city in the manner provided by state law as now written or hereafter amended.
3. The term of office of the commission shall be for not more than six (6) months, at the end of which time a report shall be represented to the city council and all records of proceedings of the commission shall be filed with the city secretary and shall become public record.

#### **RECOMMENDATION**

Appoint the remaining representatives to serve on a Charter Review Commission.