

MINUTES OF THE REGULAR MEETING
OF THE BOARD OF DIRECTORS
OF THE SACHSE ECONOMIC DEVELOPMENT CORPORATION

MARCH 8, 2006
STATE OF TEXAS §
COUNTIES OF DALLAS AND COLLIN §

The Board of Directors of the Sachse Economic Development Corporation convened in public meeting at 7:00 p.m. on March 8, 2006, notice of the meeting having been posted as prescribed at Sachse City Hall, 5560 Highway 78, Sachse, Texas, by Chapter 551, Texas Government Code. The roll of the duly constituted members of the Board of Directors was called, which members are as follows, to-wit:

Marcus Cooper
Patsy Covington
David Denney
Charles Elk, President
Jerry Parish
Todd Ronnau
Bob Saxon
Guy Brown, Executive Director

1. **Call Meeting to Order:** Mr. Elk called the meeting to order at 7:03 pm.
2. **Roll Call:** At roll call, a majority of the Sachse Economic Development Corporation Board of Directors was present and a quorum was constituted. Mr. Ronnau and Mr. Cooper were absent.
3. **Approve Minutes of February 8, 2006:** Ms. Covington made a motion to approve the minutes of the February 8, 2006 meeting as written. The motion was seconded by Mr. Saxon and passed unanimously.
4. **Discussion and action regarding acceptance of the audit report from the City's independent auditors, Weaver and Tidwell, L.L.P., CPA's for fiscal year 2004 – 2005:** Alan Dickerson was reviewed the Audit Report with the Board of Directors. The Board of Directors discussed the audit report. No action was taken on Item 4.
5. **Convene Executive Session:**
Adjourn to Executive Session pursuant to the provisions of Chapter 551, Government Code in accordance with the authority contained in:
 - a. **§ Section 551.072 to discuss the potential purchase or sale of real property:**
 - b. **§ Section 551.086 with which the Sachse Economic Development Corporation is conducting economic development negotiations:**At 7:24 p.m., Dr. Parish made a motion to adjourn to Executive Session and take up Item 5B first. The motion was seconded by Mr. Saxon and passed unanimously
At 8:26 p.m., Mr. Saxon made a motion to return to Open Session. The motion was seconded by Dr. Parish and passed unanimously.
6. **Consider any action necessary as a result of Executive Session regarding the purchase or sale of real**

property:

No action was taken related to Item 5.

7. Consider any action necessary as a result of Executive Session regarding offer of a financial or other incentive to a business prospect, Global Contour, with which the Sachse Economic Development Corporation is conducting economic development negotiations:

No action was taken related to Item 5.

8. Consideration and action regarding Sachse Economic Development Corporation local business event:

The Board of Directors reviewed the menu and program for the event. The Board discussed presenting Kamilar Photography, American National Bank, Marshall's Cabinets and Murphy Road Animal Hospital with award recognition at the event.

9. Reports: Executive Director – The Executive Director reported on SEDC related media and the Eastern Extension of the President George Bush Tollway.

10. Citizen Forum: There were no comments from the audience.

11. Adjournment: There being no further business, Mr. Denney made a motion to adjourn. The motion was seconded by Ms. Covington and passed unanimously.

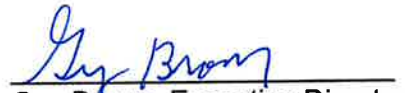
The meeting adjourned at 8:43 p.m.

Approved:



Charles Elk, President

Attest:



Guy Brown, Executive Director