

MINUTES OF THE MEETING
OF THE BOARD OF DIRECTORS
OF THE SACHSE ECONOMIC DEVELOPMENT CORPORATION

March 12, 1997

STATE OF TEXAS §

COUNTIES OF DALLAS AND COLLIN §

The Board of Directors of the Sachse Economic Development Corporation convened in public meeting at 7:00 p.m. on March 12, 1997, notice of the meeting having been posted as prescribed by Chapter 551, Texas Government Code at Sachse Municipal Service Center, 6420 Sachse Road, Sachse, Texas. The roll of the duly constituted members of the Board of Directors was called, which members are as follows, to-wit:

Pat Boyd, President
Bob Jones, Vice President
Henry Luman
Mike Felix
Jim Scot
Charles Schaefer
Gary Overby
Lloyd Henderson, Treasurer
Jo Ann London, Secretary

and all of such were present except for Bob Jones who was not present. A quorum of the Board of Directors was constituted.

The Agenda included the following:

1. The approval of Minutes of February 12, 1997 Meeting: Henry Luman moved to approve the minutes of the February 12, 1997 meeting. The motion was seconded by Mike Felix and carried unanimously.

2. Approve Treasurer's Report: Lloyd Henderson gave the treasurer's report for January with a month end balance for February of \$51,473.57. Henry Luman moved to approve the treasurer's report. The motion was second by Gary Overby and carried unanimously.

3. Consider Authorization of Bill for Payment: Gary Overby moved to approve payment of the bill from Economic Development Services for February in the amount of \$1,720.00. The motion was seconded by Jim Szot and carried unanimously.

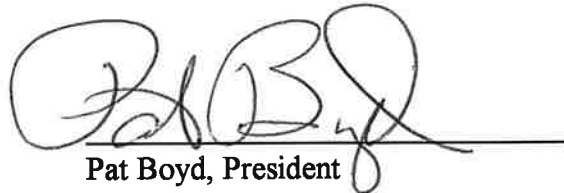
4. Report and Consider recommendations from Economic Development Consultant: Jerry Conner reported that a site in the Industrial Park had recently become available and that this would help to make industrial business a high priority for contacts. He also stated he would follow up on the restaurant contacts, and make grocery store contacts a high priority. Conner suggested a new traffic count be done. Cost of the study will be addressed at the next E.D.C. meeting. Conner states that high priorities for March will include grocery store contacts, industrial prospects and follow up on restaurant contacts.

5. Discuss future plans Economic Development Corporation: Carol Bunting, President of the Sachse Chamber of Commerce, met with the group to discuss a proposed project for meeting with property owners along Hwy. 78. After some discussing, Mrs. Bunting was asked to bring more information to the next meeting.

There being no further business, Jim Szot moved to adjourn. The motion was seconded by Henry Luman and carried unanimously.

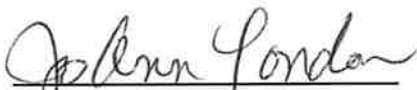
The meeting adjourned at 8:26 p.m.

APPROVED:



Pat Boyd, President

ATTEST:



Jo Ann London, Secretary