MINUTES OF THE SPECIAL MEETING
OF THE BOARD OF DIRECTORS
OF THE SACHSE ECONOMIC DEVELOPMENT CORPORATION

March 14, 2001

STATE OF TEXAS §
COUNTIES OF DALLAS AND COLLIN §

The Board of Directors of the Sachse Economic Development Corporation convened in public meeting at 7:00 p.m. on March 14, 2001, notice of the meeting having been posted as prescribed at Sachse City Hall, 5560 Highway 78, Sachse, Texas, by Chapter 551, Texas Government Code. The roll of the duly constituted members of the Board of Directors was called, which members are as follows, to-wit:

Mike Felix, President
Bob Jensen
Charles Elk
Pat Covington
Guy Brown, Executive Director

1. **Call meeting to Order**: President Mike Felix called the meeting to order.

2. **Roll Call:** Mr. Scott Stauffer, Mr. Bill Boyd and Mr. Brian Dorethy were absent. A quorum of the Board of Directors was constituted.

3. **Approve Minutes of February 14, 2001:**
Mr. Jensen made a motion to approve the minutes of the February 14, 2001 Meeting as written. The motion was seconded by Mr. Elk and passed unanimously.

4. **Discussion and necessary action regarding SEDC Financial Report for Period Ending February 28, 2001**.
The Executive Director presented the Board of Directors with a financial report for the period ending February 28, 2001. The Board of Directors reviewed the report; no action was taken on this item.

5. **Adjourn to Executive Session pursuant to the provisions of the Open Meetings Act, Chapter 551, Local Government Code, Vernon's Texas Codes Annotated, in accordance with economic development negotiations**:
a. Deliberate offer of a financial or other incentives to business prospects with which the City is conducting economic development negotiations:
The Board of Directors did not enter into executive session. Mr. Jensen made a motion for the Board of Directors to move directly to Item 6. Ms. Covington seconded the motion and it passed unanimously.

6. **Discussion and necessary action regarding offer of a financial or other incentives to business prospects with which the City is conducting economic development negotiations**:
The Executive Director presented the Board of Directors with a letter from Coleman Homes requested that the item be tabled until the next meeting. Mr. Elk made a motion to table Item 6. Ms. Covington seconded the motion and it passed unanimously.

7. **Discussion and necessary action regarding employment of professional services for an Economic Impact Study of eastern extension of Highway 190**:
The Executive Director presented the Board of Directors with professional service proposals from three potential consultants. Terry Clower from Weinstein and Associates gave a presentation to the Board of Directors regarding a scope of services for a study of the economic impact of the Proposed Highway 190 Business District. After discussion, Mr. Elk made a motion directing the Executive Director to enter into an agreement with Weinstein and Associates. Ms. Covington seconded the motion and it passed 3 - 1 with Mr. Jensen voting no.

8. **Discussion and necessary action regarding professional services for Special Financing Districts for the City of Sachse**:
The Bill Dalstrum of Jenkins, Gilcrest and Associates gave the Board of Directors a presentation of various financing options for the Highway 190 District. The Board of Directors discussed the issue; no action was taken on this item.

9. **Discussion and necessary action regarding SEDC Newsletter**:
The Executive Director presented with Board of Directors with a draft newsletter. After discussion, Mr. Jensen made a motion to print and distribute the Newsletter. Ms. Covington seconded the motion and it passed unanimously.

10. **Reports**:
Executive Director –The Executive Director reported on SEDC related media, the Kroger Project, human resource matters and the Executive Director's year-end review.

11. **Citizen Forum:** There were no comments.

12. **Adjournment:** There being no further business, Mr. Boyd made a motion to adjourn. The motion was seconded by Mr. Stauffer and passed unanimously.

The meeting adjourned at 9:10 p.m.

Approved:

President

Attest:

Guy Brown, Executive Director