Thursday, March 16, 2023
Economic Development Corporation Meeting

Council Chambers
3815 Sachse Road, Building B
6 p.m.

The Sachse Economic Development Corporation reserves the right to reconvene, recess, or realign the regular meeting, call Executive Session, or order of business at any time prior to adjournment.

As authorized by Section 551.071(2) of the Texas Government Code, these meetings may be convened into closed Executive Session at any time during the Sachse Economic Development Corporation meeting for the purpose of seeking confidential legal advice from the City Attorney on any workshop or regular meeting agenda item listed herein.

A. Regular Meeting Opening

1. Call to Order: The Board of Directors of the Economic Development Corporation of the City of Sachse will hold a Regular Meeting at 6 p.m. on Thursday, March 16, 2023, to consider the following items of business:

2. Invocation and Pledge of Allegiance to the U.S. and Texas Flags.

B. Public Comment

1. Public Comment: The public is invited at this time to address the Board. Please come to the microphone and state your name and city of residence for the record. However, if your remarks pertain to a specific agenda item that will include action/vote, please hold them until that item, at which time the presiding officer will solicit your comments. The time limit is 3 minutes per speaker. The Board is prohibited by state law from discussing any item not posted on the agenda according to the Texas Open Meetings Act but may take comments under advisement. Issues raised may be referred to City staff for research and possible future action.

C. Consent Agenda - All items listed on the consent agenda will be considered by the Board and will be enacted on by one motion. There will be no separate discussion of these items unless a Board member so requests.

1. Approve the minutes of the November 17, 2022, meeting.

2. Approve the minutes of the January 12, 2022, Joint City Council - Economic Development Corporation Meeting.

3. Accept the monthly revenue and expenditure report for the period ending October 31, 2022.

4. Accept the monthly revenue and expenditure report for the period ending November 30, 2022.

5. Accept the monthly revenue and expenditure report for the period ending December 31, 2022.

6. Accept the monthly revenue and expenditure report for the period ending January 31, 2023.

7. Accept the Quarterly Investment Report for the quarter ending September 30, 2022.

8. Accept the Quarterly Investment Report for the quarter ending December 31, 2022.

9. Accept the City of Sachse Investment Policy for FY 2022-2023, as adopted by the City Council on November 14, 2022.

D. Regular Agenda Items

1. Receive any reports and presentations by the Sachse Economic Development Corporation President, Board Members, Executive Director, and staff regarding items of community interest; special events; announcements and activities; office, industrial, commercial, or retail business retention; and marketing projects.

2. Discuss the goals and objectives of the Type B Corporation.

E. Executive Session

1. The Sachse Economic Development Corporation shall convene into Executive Session pursuant to Texas Government Code Section §551.087: Deliberation regarding Economic Development Negotiations: Discussion of an Economic Development incentive for Bunker Hill Retail, LLC for a project generally located along Bunker Hill Road and Miles Road and for retail or commercial business projects seeking to locate within the City of Sachse.

2. The Sachse Economic Development Corporation shall convene into Executive Session pursuant to Texas Government Code Section §551.087: Deliberation regarding Economic Development Negotiations: Discussion of an Economic Development incentive for Milli's Donuts LLC for a project generally located along Miles Road and Rosewood Lane.

3. The Sachse Economic Development Corporation shall convene into Executive Session pursuant to Texas Government Code Section §551.087: Deliberation regarding Economic Development Negotiations: Discussion of an Economic Development incentive for SB Sachse, LTD. for a project generally located along Murphy Road and Blackburn Road.

F. Regular Items / Meeting Closing

1. Conduct a public hearing to consider a project for C&C Sachse, LLC. for an infrastructure project generally located along State Highway 78 and Country Club Drive in Sachse, Texas.

2. Take action as a result of executive session: Consider authorizing the City Manager as Executive Director of the EDC to negotiate and execute an economic development agreement on behalf of the EDC with Bunker Hill Retail, LLC for a project generally located along Bunker Hill Road and Miles Road, and any amendments and instruments related thereto.

3. Take action as a result of executive session: Consider authorizing the City Manager as Executive Director of the EDC to negotiate and execute an economic development agreement on behalf of the EDC with Milli's Donuts LLC for a project generally located along Miles Road and Rosewood Lane and any amendments and instruments related thereto.

4. Take action as a result of executive session: Consider authorizing the City Manager as Executive Director of the EDC to negotiate and execute an economic development agreement on behalf of the EDC with SB Sachse, LTD. for a project generally located along Murphy Road and Blackburn Road and any amendments and instruments related thereto.

5. Adjournment.

I, the undersigned authority, do hereby certify that this notice of a public meeting was posted in accordance with the regulations of the Texas Open Meetings Act and was posted on the bulletin board, an accessible location at Sachse City Hall.

Leah K Granger

Leah K Granger, City Secretary

Posted: 3/13/2023 by 5 p.m. Removed: ____________________

Accommodation requests for persons with disabilities should be made at least 48 hours prior to the meeting by contacting Amanda Chi, ADA Coordinator, via phone at 972-495-1212, via email at achi@cityofsachse.com, or by appointment at 3815 Sachse Road, Building B, Sachse, Texas 75048.

C. Consent Agenda - All items listed on the consent agenda will be considered by the Board and will be enacted on by one motion. There will be no separate discussion of these items unless a Board member so requests.

Subject	**1. Approve the minutes of the November 17, 2022, meeting.**
Meeting	Mar 16, 2023 - Economic Development Corporation Meeting
Access	Public
Type	Action (Consent), Minutes
Preferred Date	Mar 16, 2023
Absolute Date	Mar 16, 2023
Recommended Action	Approve the minutes as presented.
Minutes	View Minutes for Nov 17, 2022 - Economic Development Corporation Meeting

BACKGROUND
Minutes of the November 17, 2022, meeting.

POLICY CONSIDERATION
There are no policy considerations affiliated with this item.

RECOMMENDATION
Approve the minutes as presented.

File Attachments
11.17.22 EDC Minutes.pdf (161 KB)

All items listed on the consent agenda will be considered by the Board and will be enacted by one motion. There will be no separate discussion of these items unless a Board member so requests.

The City of SACHSE Economic Development Corporation

Sachse Economic Development Corporation
Meeting Minutes
November 17, 2022

The Board of Directors of the Sachse Economic Development Corporation (EDC) convened in a public meeting at 6:00 p.m. on Thursday, November 17, notice of the meeting having been posted as prescribed at the Sachse City Hall, 3815 Sachse Road, Building B, Sachse, Texas, as required by Chapter 551, Local Texas Government Code.

Those present: President Marcia Harris-Daniel, Board members Teddy Kinzer, Mark Potter, Richard Chandler, Jim Mason, and Chinelo Nwanze; Councilmember Michelle Howarth; Economic Development Manager Jerod Potts; City Secretary Leah Granger; and Assistant Finance Director Ryan Bredehoeft.

Those absent: Scott McMurdie

Regular Meeting Opening:

1. Call to Order.

Ms. Harris-Daniel called the meeting to order at 6:03 p.m.

2. Invocation and Pledge of Allegiance to the U.S. and Texas Flags.

Ms. Harris-Daniel gave the invocation and led the Board in the pledges.

3. Sachse Business Spotlight – Cold Stone Creamery

Mr. Potts introduced Cristina Cruz, general manager for the Sachse location of the Cold Stone Creamery. Ms. Cruz mentioned the store opened in July 2022. The store holds fundraisers to spread the word about helping the community, and offers in-store pickup and delivery. Ms. Cruz mentioned that finding staff has been difficult. All ice cream is made in the store, and they have 20 different flavors of ice cream currently with hundreds of mix-ins. Ice cream flavors change seasonally.

Public Comment:

No comments at this time.

Consent Agenda:

1. Approve the minutes of the October 27, 2022, regular meeting.

Mr. Kinzer made a motion to approve the minutes of the October 27, 2022, regular meeting. Mr. Potter seconded the motion, and it carried unanimously.

2. Accept the monthly revenue and expenditure report for the period ending September 30, 2022.

The Board pulled this item off of consent and held a discussion.

Matthew Holboke, 5511 Oak Ridge Circle, asked how to find financial information on individual economic development districts. Assistant Finance Director Ryan Bredehoeft noted it is common in accounting when presenting reports to summarize the data, but there is detail behind that summary. Mr. Potts mentioned he would reach out to Mr. Holboke to get more information and address his question.

Mr. Kinzer made a motion to approve the report as presented. Mr. Chandler seconded the motion, and it carried unanimously.

Regular Agenda Items:

1. Receive any reports and presentations by the Sachse Economic Development Corporation President, Board Members, Executive Director, and staff regarding items of community interest, special events, announcements and activities, office, industrial, commercial, retail, business retention, and marketing projects.

Mr. Potts detailed a number of upcoming events, explained the status on hiring for the open Business Development Analyst position, and highlighted a recent professional networking event hosted by Sachse at The Station. Mr. Potts highlighted a few ongoing projects relative to the new EDC logo, a refresh to the Sachse EDC website, and the delivery of the EDC Christmas gift. Mr. Potts gave a brief update on the upcoming ICSC@Red River trade show as well as the recently purchased professional photos of local businesses.

2. Hold a discussion regarding small business grants and local business grants.

Mr. Potts gave an overview of the purpose of the existing economic development policy, and then provided some background on the small business grant program and local business grant program. The small business grant program was created and adopted by City Council as a response to the COVID-19 pandemic. This particular account code is currently active but has not been used since July 2020. The local business grant program has existed for a number of years, with some of the historical expenditures including the sanitary sewer study along the PGBT corridor, the war memorial marker, sign grants, fireworks shows, building improvements, sponsorships, etc. Money has not been added to this account for the previous two fiscal years, and this is currently an inactive account. Staff wanted to receive policy direction prior to placing money back into this account. Mr. Potts provided a few things for the Board to consider when contemplating bringing a program back, explaining this would not be used for sponsorships and explained that the incentive process is separate and distinct from the grant process. He noted an incentive may have more return on investment than a matching grant. The purpose of the grant would not be to replace the incentive process. Mr. Potts provided some examples of items that the Board could consider funding as part of a local business grant program such as signage, infrastructure, landscaping, demolition, etc. He suggested freezing the small business grant account code, as this was more germane to the COVID-19 pandemic, and focusing on the local business grant line item. The Board asked how people knew previously that these grants were available. Mr. Potts said moving forward this could be promoted on businesses visits or social media, but at this point, the marketing piece moving forward has not been discussed. The Board asked about the guidelines and application process moving forward. The Board discussed potentially getting the policy in place to know the best way to support local businesses and what types of projects would be eligible. The Board noted the purpose was not to capitalize a business but help bolster them. The Board discussed potentially using communication in the City water bill to promote the program.

The Board discussed wanting to see funding focused along Highway 78. Staff asked about whether we would prefer to keep the parameters broad, or focus in specific areas. The Board asked about the history of what has been granted. The Board suggested not getting bogged down in the details, and not to put too many rules and stipulations on the program since the Board will review anyway, but rather provide a maximum amount and let people bring requests to the Board to consider. Mr. Potts suggested possibly bringing the incentive policy forward to the Board to review. He also explained that if the Board desired to put a large sum of money into the local business grant program, it would make sense to bring a mid-year budget adjustment request to City Council for consideration so that the accounting is consistent moving forward. The Board asked to see all of the line items that pertain to grants in the future, and requested information about the funds available and commitments obligated in order to make strategic decisions moving forward. Mr. Potts mentioned he could put a framework together for the Board to react to.

Regular Items / Meeting Closing:

1. Adjournment

Ms. Harris-Daniel adjourned the meeting at 7:44 p.m.

APPROVE:

____
Marcia Harris-Daniel, President

ATTEST:

____
Jerod Potts, Economic Development Manager

C. Consent Agenda - All items listed on the consent agenda will be considered by the Board and will be enacted on by one motion. There will be no separate discussion of these items unless a Board member so requests.

Subject	**2. Approve the minutes of the January 12, 2022, Joint City Council - Economic Development Corporation Meeting.**
Meeting	Mar 16, 2023 - Economic Development Corporation Meeting
Access	Public
Type	Action (Consent), Minutes
Recommended Action	Approve the minutes as presented.

BACKGROUND
Minutes of the January 12, 2022, Joint City Council - Economic Development Corporation, meeting.

POLICY CONSIDERATION
There are no policy considerations affiliated with this item.

RECOMMENDATION
Approve the minutes as presented.

File Attachments
01.12.23 Joint CC-EDC Minutes.pdf (118 KB)

All items listed on the consent agenda will be considered by the Board and will be enacted by one motion. There will be no separate discussion of these items unless a Board member so requests.

CITY COUNCIL AND ECONOMIC DEVELOPMENT CORPORATION
JOINT MEETING MINUTES
JANUARY 12, 2023

The City Council and Economic Development Corporation (EDC) of the City of Sachse held a joint meeting on Thursday, January 12, 2023, at 6:00 p.m. at Sachse City Hall, 3815-B Sachse Road. Those present were Mayor Jeff Bickerstaff; Mayor Pro Tem Brett Franks; Councilmembers Michelle Howarth, Frank Millsap, Chance Lindsey, and Lindsay Buhler; Sachse Economic Development Corporation President Marcia Harris-Daniel; Vice President Scott McMurdie; Board members Jim Mason, Chinelo Nwanze, Teddy Kinzer, Mark Potter, and Richard Chandler; City Manager Gina Nash; Assistant City Manager Lauren Rose; Economic Development Manager Jerod Potts; City Attorney Pete Smith; IT Manager Mike Pastor; and Development Services Coordinator Megan Jay.

Members absent: Councilmember Prestenberg

Mayor Bickerstaff called the joint meeting to order at 6 p.m.
President Harris-Daniel called the joint meeting to order at 6 p.m.

AGENDA ITEMS:

Discuss goals and objectives, target industries, priorities, and expectations as it relates to the Type B Corporation.

Mr. Potts presented an overview of EDC accomplishments and progress since January 2022. He noted the areas of focus have included the 5th Street District, the business visitation program, identifying targeting industries, and working to be more visible in the community. The intention is to revisit the goals previously established and realign as necessary. Focus has been on business attraction, but once an additional staff member is hired, business retention may be easier to accomplish.

Council and Board members discussed the progress of the 5th Street District as well as the potential of spending EDC Fund money on infrastructure improvements to move projects forward. The group discussed the priorities that were established in 2021. There was a group consensus that priorities have changed since that time and the group would like to re-visit the order. This will be an EDC homework item and will be discussed at a future meeting. The benefit of the “Business Spotlight” was discussed by the group, debating the value-add it provides to the meetings as well as to the public. Implementing the Business Ambassador Program has been put on hold waiting for the addition of an Economic Development Business Analyst.

The target industries associated with business attraction has focused on unique opportunities with retail and restaurants that are not as common in the area. Mr. Potts commented on the influence of the telecom/industrial corridor relative to Sachse. He noted the differences between the PGBT and the State Highway 78 corridor in relation to Sachse’s Comprehensive Plan. The plan has been helpful to guide developers toward businesses that residents, EDC, and Council would prefer to see. With this in mind, the EDC and Development Services work closely together to look at a project from all aspects. The group continued to discuss business attraction, incentives, and Sachse's image and ability to accommodate businesses of different types and sizes.

Mr. Potts reviewed the EDC Fund balance and encouraged discussion in relation to how to draw down on that balance. Mayor Pro Tem Franks is interested in utilizing the funds for utilities, drainage, and infrastructure at the 5th Street District. Councilmember Howarth suggested that property acquisition to assist with packaging development opportunities within the 5th Street District may be ideal. Mr. Chandler asked if there is a list of properties available in Sachse that could be provided so the EDC understands where the potential is. Mr. Kinzer recommended some of the balance go toward beautification of the State Highway 78 corridor in order to attract businesses. Ms. Nash noted that the Council will be discussing an updated Comprehensive Plan that will include beautification of that specific corridor at its upcoming City Council Strategic Planning Retreat. Council and Board members provided additional input on priorities and ideas for the future.

EXECUTIVE SESSION:

Mayor Bickerstaff adjourned the Council to Executive Session at 8:08 p.m.
President Harris-Daniel adjourned the EDC to Executive Session at 8:08 p.m.

Executive Session Pursuant to Texas Government Code Section 551.087 Economic Development Deliberation and Texas Government Code Section 551.072 Deliberation of Real Property: Consider the Sale of Lots 1 through 6, Block 44, Original Town of Sachse, by EDC to the City; economic development incentives for Sherpa Brewery Inc. or affiliated entities, and Sexy Tamale, LLC, DBA Frankie's Mexican Cuisine.

Mayor Bickerstaff reconvened the meeting at 8:53 p.m.
President Harris-Daniel reconvened the meeting at 8:53 p.m.

REGULAR AGENDA ITEMS:

Take action as a result of executive session: Authorize the City Manager to negotiate and execute a purchase and sale agreement on behalf of the EDC with the City, and any amendments and instruments related thereto for the sale of Lots 1 through 6, Block 44, Original Town of Sachse, to the City and to authorize the City Manager to negotiate and execute an economic development incentive agreement on behalf of the EDC, including any amendments and instruments related thereto, with Sherpa Brewery Inc. or affiliated entities, and with Sexy Tamale, LLC, DBA Frankie's Mexican Cuisine.

Ms. Harris-Daniel made a motion to approve the item as stated. Mr. McMurdie seconded the motion.

- Matthew Holboke, 5511 Oak Ridge Circle, commented that there was confusion about what was going on and wanted to know the details of the sale.
- Butch Kemper, 7107 Longmeadow Drive, wanted to know the details of the sale and thinks the public should be aware of the amount of sale.

Mr. Smith clarified that the sale price is still being negotiated and will, therefore, be disclosed in the contract documents after the sale is complete. No sale price is available to disclose at this point in time because it has not yet been negotiated.

The EDC voted on the motion and it carried unanimously.

Take action as a result of executive session: Authorize the City Manager to negotiate and execute a purchase and sale agreement on behalf of the City with EDC, and any amendments and instruments related thereto for the purchase of Lots 1 through 6, Block 44, Original Town of Sachse, from the EDC and to authorize the City Manager to negotiate and execute an economic development incentive agreement on behalf of the City, including any amendments and instruments related thereto, with Sherpa Brewery Inc. or affiliated entities, and with Sexy Tamale, LLC, DBA Frankie's Mexican Cuisine including related purchase and sale and restriction agreements.

Mayor Bickerstaff made a motion to approve the item as stated. Mayor Pro Tem Franks seconded the motion. The motion carried unanimously.

Adjournment.

President Harris-Daniel adjourned the joint meeting at 9:01 p.m.
Mayor Bickerstaff adjourned the joint meeting at 9:01 p.m.

____
Marcia Harris-Daniel, President

ATTEST:

____
Jerod Potts, Economic Development Manager

C. Consent Agenda - All items listed on the consent agenda will be considered by the Board and will be enacted on by one motion. There will be no separate discussion of these items unless a Board member so requests.

Subject	**3. Accept the monthly revenue and expenditure report for the period ending October 31, 2022.**
Meeting	Mar 16, 2023 - Economic Development Corporation Meeting
Access	Public
Type	Action (Consent)
Recommended Action	Accept the monthly revenue and expenditure report for the period ending October 31, 2022.
Goals	Be a model of financial stewardship through growth management, responsible investment, and financial transparency.

BACKGROUND

The Sachse Economic Development Corporation's Treasurer prepares a report each month to update the Board concerning the current year's budgetary process. This month's report consists of the summary financial report presented to City Council covering October 2022. Also included is a preliminary line-item budget report and balance sheet for November 2022.

RECOMMENDATION

Accept the monthly revenue and expenditure report for the period ending October 31, 2022.

File Attachments
EDC October 2022.pdf (86 KB)
EDC Budget Report November 2022 Preliminary.pdf (131 KB)
EDC Balance Sheet November 2022.pdf (78 KB)

All items listed on the consent agenda will be considered by the Board and will be enacted by one motion. There will be no separate discussion of these items unless a Board member so requests.

City of Sachse

Monthly Revenue and Expenditure Report

October 31, 2022 (Unaudited)

SACHSE ECONOMIC DEVELOPMENT CORPORATION

8% of Year Completed

	Annual Budget	Current Month Actual	YTD Actuals	YTD Actuals % of Budget	Note
Revenue Summary					
Sales Tax	$ 1,300,000	$ 112,301	$ 112,301	9%	
Other Income	10,000	10,000	10,000	100%	**A**
Interest Income	7,000	6,214	6,214	89%	**B**
Total Revenue	**$ 1,317,000**	**$ 128,515**	**$ 128,515**	**10%**	
Expenditure Summary					
Expenditures	$ 636,357	$ 24,454	$ 24,454	4%	
Total Expenditures	**$ 636,357**	**$ 24,454**	**$ 24,454**	**4%**	
Revenue Over/(Under) Expenses	**$ 680,643**	**$ 104,061**	**$ 104,061**		
Beginning Fund Balance October 1, 2022 (unaudited)			**$ 6,579,000**		

Explanation of Major Variances:

A Garland ISD grant received in October

B Interest revenue returns exceed budgeted projections

City of Sachse

Budget to Actual

Account Summary

For Fiscal: 2022-2023 Period Ending: 11/30/2022

		Prior Year Budget	Prior Year Actual	2022-2023 Budget	MTD Activity	YTD Activity	Encumbrances	Percentage	Remaining Balance
Fund: 06 - ECONOMIC DEVELOPMENT FUND									
Revenue									
000 - Non-Departmental									
06-000-40060	Sales Tax	975,000.00	1,374,944.64	1,300,000.00	131,145.39	243,446.86	0.00	18.73%	1,056,553.14
06-000-45000	Interest Income	5,000.00	12,868.48	7,000.00	-666.14	5,547.39	0.00	79.25%	1,452.61
06-000-46120	Misc Grants and Donations	10,000.00	10,000.00	10,000.00	0.00	10,000.00	0.00	100.00%	0.00
	000 - Non-Departmental Total:	**990,000.00**	**1,397,813.12**	**1,317,000.00**	**130,479.25**	**258,994.25**	**0.00**	**19.67%**	**1,058,005.75**
	Revenue Total:	**990,000.00**	**1,397,813.12**	**1,317,000.00**	**130,479.25**	**258,994.25**	**0.00**	**19.67%**	**1,058,005.75**

		Prior Year Budget	Prior Year Actual	2022-2023 Budget	MTD Activity	YTD Activity	Encumbrances	Percentage	Remaining Balance
Expense									
019 - Economic Development Corporation									
06-019-50000	Wages and Salaries	114,039.00	84,196.85	156,152.00	6,923.20	13,846.40	0.00	8.87%	142,305.60
06-019-50030	Longevity Pay	48.00	0.00	68.00	0.00	0.00	0.00	0.00%	68.00
06-019-50050	Social Security and Med Fica Contributio…	9,176.00	6,660.88	12,027.00	507.98	1,015.96	0.00	8.45%	11,011.04
06-019-50060	TMRS Contributions	16,575.00	12,668.61	22,906.00	1,008.72	2,017.44	0.00	8.81%	20,888.56
06-019-50070	Vacation/Sick Leave Buy Back	0.00	1,279.20	991.00	0.00	0.00	0.00	0.00%	991.00
06-019-50100	Workers Compensation	280.00	189.37	211.00	121.56	121.56	0.00	57.61%	89.44
06-019-50110	Unemployment Tax	630.00	9.00	504.00	0.00	0.00	0.00	0.00%	504.00
06-019-50575	Employee Insurance Transfer Out	0.00	18,647.00	27,316.00	0.00	2,276.00	0.00	8.33%	25,040.00
06-019-51030	Utilities - Communications	1,440.00	785.53	1,008.00	0.00	40.25	0.00	3.99%	967.75
06-019-51050	Office Supplies	3,000.00	477.73	5,750.00	0.00	0.00	0.00	0.00%	5,750.00
06-019-51070	Postage	400.00	0.00	400.00	0.00	0.00	0.00	0.00%	400.00
06-019-51230	Business Retention Efforts	10,000.00	4,660.12	10,000.00	0.00	0.00	0.00	0.00%	10,000.00
06-019-51500	Uniforms and Accessories	450.00	408.30	880.00	0.00	0.00	0.00	0.00%	880.00
06-019-51510	Small Tools and Equipment	1,000.00	473.20	1,000.00	0.00	0.00	0.00	0.00%	1,000.00
06-019-51550	Fuel and Lubricants	3,250.00	299.97	574.00	0.00	0.00	0.00	0.00%	574.00
06-019-51700	Community Relations	47,275.00	25,057.87	44,750.00	6,750.00	6,750.00	0.00	15.08%	38,000.00
06-019-51800	Dues and Subcriptions	20,446.88	49,308.37	51,692.00	17,250.00	18,290.00	0.00	35.38%	33,402.00
06-019-51810	Employee Training	7,715.50	7,252.76	7,900.00	307.77	3,065.13	0.00	38.80%	4,834.87
06-019-52000	Vehicle Repairs and Maintenance	1,000.00	1,097.26	1,000.00	0.00	0.00	0.00	0.00%	1,000.00
06-019-53000	Legal/Consulting Fees	0.00	1,618.75	10,000.00	150.00	150.00	0.00	1.50%	9,850.00
06-019-53002	Professional Fees	125,000.00	19,529.43	73,000.00	250.00	250.00	0.00	0.34%	72,750.00
06-019-53060	Printing Services	6,000.00	1,885.00	3,100.00	0.00	0.00	0.00	0.00%	3,100.00
06-019-53220	5th Street District	25,000.00	867.91	30,600.00	1,049.20	1,049.20	0.00	3.43%	29,550.80
06-019-53380	Advertising and Legal Publications	21,400.00	22,028.83	46,500.00	11,527.00	11,527.00	3,400.00	24.79%	34,973.00
06-019-53500	Web Page Services	5,000.00	7,098.00	9,225.00	0.00	0.00	0.00	0.00%	9,225.00
06-019-55000	Operating Transfer Out - General Fund	177,576.00	177,576.00	118,803.00	0.00	9,900.00	0.00	8.33%	108,903.00
	019 - Economic Development Corporation Total:	**596,701.38**	**444,075.94**	**636,357.00**	**45,845.43**	**70,298.94**	**3,400.00**	**11.05%**	**566,058.06**
	Expense Total:	**596,701.38**	**444,075.94**	**636,357.00**	**45,845.43**	**70,298.94**	**3,400.00**	**11.05%**	**566,058.06**
	Fund 06 Revenue Over/(Under) Expenses	**393,298.62**	**953,737.18**	**680,643.00**	**84,633.82**	**188,695.31**	**-3,400.00**	**27.72%**	**491,947.69**
	Total Revenue Over/(Under) Expenses:	**393,298.62**	**953,737.18**	**680,643.00**	**84,633.82**	**188,695.31**	**-3,400.00**	**27.72%**	**491,947.69**

Sachse Economic Development Corporation
Balance Sheet
11/30/2022

Assets:		
Cash	$327,383.39	
Investments	3,536,948.85	
Accts Receivable-Sales Tax	243,446.86	
Other Receivable-TIF	504,000.00	
Assets Held-Land	2,353,785.68	
Total Assets		**$6,965,564.78**
Liabilities:		
Payables	$7,508.63	
Total Liabilities		**$7,508.63**
Equity:		
Est. Fund Balance 9/30/2022	$6,773,169.44	
Net Position (full accrual)	-$3,808.00	
FY 2022 YTD Surplus	188,695.31	
Total Equity		**$6,958,056.75**
Total Liabilities and Equity		**$6,965,565.38**

C. Consent Agenda - All items listed on the consent agenda will be considered by the Board and will be enacted on by one motion. There will be no separate discussion of these items unless a Board member so requests.

Subject	**4. Accept the monthly revenue and expenditure report for the period ending November 30, 2022.**
Meeting	Mar 16, 2023 - Economic Development Corporation Meeting
Access	Public
Type	Action (Consent)
Recommended Action	Accept the monthly revenue and expenditure report for the period ending November 30, 2022.
Goals	Be a model of financial stewardship through growth management, responsible investment, and financial transparency.

BACKGROUND
The Sachse Economic Development Corporation's Treasurer prepares a report each month to update the Board concerning the current year's budgetary process. This month's report consists of the summary financial report presented to City Council covering November 2022. Also included is a preliminary line-item budget report and balance sheet for December 2022.

RECOMMENDATION
Accept the monthly revenue and expenditure report for the period ending November 30, 2022.

File Attachments
EDC November 2022.pdf (86 KB)
EDC Budget Report December 2022 Preliminary.pdf (131 KB)
EDC Balance Sheet December 2022.pdf (78 KB)

All items listed on the consent agenda will be considered by the Board and will be enacted by one motion. There will be no separate discussion of these items unless a Board member so requests.

City of Sachse

Monthly Revenue and Expenditure Report

November 30, 2022 (Unaudited)

SACHSE ECONOMIC DEVELOPMENT CORPORATION

17% of Year Completed

	Annual Budget	Current Month Actual	YTD Actuals	YTD Actuals % of Budget	Note
Revenue Summary					
Sales Tax	$ 1,300,000	$ 131,145	$ 243,447	19%	
Other Income	10,000	-	10,000	100%	**A**
Interest Income	7,000	10,617	16,830	240%	**B**
Total Revenue	**$ 1,317,000**	**$ 141,762**	**$ 270,277**	**21%**	
Expenditure Summary					
Expenditures	$ 636,357	$ 67,598	$ 92,346	15%	
Total Expenditures	**$ 636,357**	**$ 67,598**	**$ 92,346**	**15%**	
Revenue Over/(Under) Expenses	**$ 680,643**	**$ 74,164**	**$ 177,931**		
Beginning Fund Balance October 1, 2022 (unaudited)			**$ 6,579,000**		

Explanation of Major Variances:

A Garland ISD grant received in October

B Interest revenue returns exceed budgeted projections due to favorable interest rates

City of Sachse

Budget to Actual

Account Summary

For Fiscal: 2022-2023 Period Ending: 12/31/2022

		Prior Year Budget	Prior Year Actual	2022-2023 Budget	MTD Activity	YTD Activity	Encumbrances	Percentage	Remaining Balance
Fund: 06 - ECONOMIC DEVELOPMENT FUND									
Revenue									
000 - Non-Departmental									
06-000-40060	Sales Tax	975,000.00	1,374,944.64	1,300,000.00	113,429.19	356,876.05	0.00	27.45%	943,123.95
06-000-45000	Interest Income	5,000.00	12,868.48	7,000.00	11,192.42	28,022.59	0.00	400.32%	-21,022.59
06-000-46120	Misc Grants and Donations	10,000.00	10,000.00	10,000.00	0.00	10,000.00	0.00	100.00%	0.00
	000 - Non-Departmental Total:	**990,000.00**	**1,397,813.12**	**1,317,000.00**	**124,621.61**	**394,898.64**	**0.00**	**29.98%**	**922,101.36**
	Revenue Total:	**990,000.00**	**1,397,813.12**	**1,317,000.00**	**124,621.61**	**394,898.64**	**0.00**	**29.98%**	**922,101.36**

		Prior Year Budget	Prior Year Actual	2022-2023 Budget	MTD Activity	YTD Activity	Encumbrances	Percentage	Remaining Balance
Expense									
019 - Economic Development Corporation									
06-019-50000	Wages and Salaries	114,039.00	84,196.85	156,152.00	6,923.20	20,769.60	0.00	13.30%	135,382.40
06-019-50030	Longevity Pay	48.00	0.00	68.00	76.00	76.00	0.00	111.76%	-8.00
06-019-50050	Social Security and Med Fica Contributio…	9,176.00	6,660.88	12,027.00	513.79	1,529.75	0.00	12.72%	10,497.25
06-019-50060	TMRS Contributions	16,575.00	12,668.61	22,906.00	1,019.79	3,037.23	0.00	13.26%	19,868.77
06-019-50070	Vacation/Sick Leave Buy Back	0.00	1,279.20	991.00	0.00	0.00	0.00	0.00%	991.00
06-019-50100	Workers Compensation	280.00	189.37	211.00	0.00	121.56	0.00	57.61%	89.44
06-019-50110	Unemployment Tax	630.00	9.00	504.00	0.00	0.00	0.00	0.00%	504.00
06-019-50575	Employee Insurance Transfer Out	0.00	18,647.00	27,316.00	2,276.00	6,828.00	0.00	25.00%	20,488.00
06-019-51030	Utilities - Communications	1,440.00	785.53	1,008.00	40.22	120.69	0.00	11.97%	887.31
06-019-51050	Office Supplies	3,000.00	477.73	5,750.00	0.00	0.00	0.00	0.00%	5,750.00
06-019-51070	Postage	400.00	0.00	400.00	833.61	833.61	0.00	208.40%	-433.61
06-019-51230	Business Retention Efforts	10,000.00	4,660.12	10,000.00	0.00	0.00	0.00	0.00%	10,000.00
06-019-51500	Uniforms and Accessories	450.00	408.30	880.00	0.00	0.00	0.00	0.00%	880.00
06-019-51510	Small Tools and Equipment	1,000.00	473.20	1,000.00	0.00	0.00	0.00	0.00%	1,000.00
06-019-51550	Fuel and Lubricants	3,250.00	299.97	574.00	26.24	26.24	0.00	4.57%	547.76
06-019-51700	Community Relations	47,275.00	25,057.87	44,750.00	2,714.00	14,464.00	0.00	32.32%	30,286.00
06-019-51800	Dues and Subcriptions	20,446.88	49,308.37	51,692.00	783.87	21,093.87	0.00	40.81%	30,598.13
06-019-51810	Employee Training	7,715.50	7,252.76	7,900.00	48.14	3,405.42	0.00	43.11%	4,494.58
06-019-52000	Vehicle Repairs and Maintenance	1,000.00	1,097.26	1,000.00	17.75	17.75	0.00	1.78%	982.25
06-019-53000	Legal/Consulting Fees	0.00	1,618.75	10,000.00	1,450.00	3,150.00	0.00	31.50%	6,850.00
06-019-53002	Professional Fees	125,000.00	19,529.43	73,000.00	0.00	543.75	0.00	0.74%	72,456.25
06-019-53060	Printing Services	6,000.00	1,885.00	3,100.00	0.00	0.00	0.00	0.00%	3,100.00
06-019-53220	5th Street District	25,000.00	867.91	30,600.00	0.00	1,573.80	0.00	5.14%	29,026.20
06-019-53380	Advertising and Legal Publications	21,400.00	22,028.83	46,500.00	4,057.59	15,734.59	3,400.00	33.84%	30,765.41
06-019-53500	Web Page Services	5,000.00	7,098.00	9,225.00	0.00	0.00	0.00	0.00%	9,225.00
06-019-55000	Operating Transfer Out - General Fund	177,576.00	177,576.00	118,803.00	9,900.00	29,700.00	0.00	25.00%	89,103.00
	019 - Economic Development Corporation Total:	**596,701.38**	**444,075.94**	**636,357.00**	**30,680.20**	**123,025.86**	**3,400.00**	**19.33%**	**513,331.14**
	Expense Total:	**596,701.38**	**444,075.94**	**636,357.00**	**30,680.20**	**123,025.86**	**3,400.00**	**19.33%**	**513,331.14**
	Fund 06 Revenue Over/(Under) Expenses	**393,298.62**	**953,737.18**	**680,643.00**	**93,941.41**	**271,872.78**	**-3,400.00**	**39.94%**	**408,770.22**
	Total Revenue Over/(Under) Expenses:	**393,298.62**	**953,737.18**	**680,643.00**	**93,941.41**	**271,872.78**	**-3,400.00**	**39.94%**	**408,770.22**

Sachse Economic Development Corporation
Balance Sheet
12/31/2022

Assets:		
Cash	$707,294.80	
Investments	3,248,257.03	
Accts Receivable-Sales Tax	243,446.86	
Other Receivable-TIF	504,000.00	
Assets Held-Land	2,353,785.68	
Total Assets		**$7,056,784.37**
Liabilities:		
Payables	$15,550.15	
Total Liabilities		**$15,550.15**
Equity:		
Est. Fund Balance 9/30/2022	$6,773,169.44	
Net Position (full accrual)	-$3,808.00	
FY 2022 YTD Surplus	271,872.78	
Total Equity		**$7,041,234.22**
Total Liabilities and Equity		**$7,056,784.37**

C. Consent Agenda - All items listed on the consent agenda will be considered by the Board and will be enacted on by one motion. There will be no separate discussion of these items unless a Board member so requests.

Subject	**5. Accept the monthly revenue and expenditure report for the period ending December 31, 2022.**
Meeting	Mar 16, 2023 - Economic Development Corporation Meeting
Access	Public
Type	Action (Consent)
Recommended Action	Accept the monthly revenue and expenditure report for the period ending December 31, 2022.
Goals	Be a model of financial stewardship through growth management, responsible investment, and financial transparency.

BACKGROUND
The Sachse Economic Development Corporation's Treasurer prepares a report each month to update the Board concerning the current year's budgetary process. This month's report consists of the summary financial report presented to City Council covering December 2022. Also included is a preliminary line-item budget report and balance sheet for January 2023.

RECOMMENDATION
Accept the monthly revenue and expenditure report for the period ending December 31, 2022.

File Attachments
EDC December 2022.pdf (87 KB)
EDC Budget Report January 2023 Preliminary.pdf (131 KB)
EDC Balance Sheet January 2023.pdf (78 KB)

All items listed on the consent agenda will be considered by the Board and will be enacted by one motion. There will be no separate discussion of these items unless a Board member so requests.

City of Sachse

Monthly Revenue and Expenditure Report

December 31, 2022 (Unaudited)

SACHSE ECONOMIC DEVELOPMENT CORPORATION

	Annual Budget	Current Month Actual	YTD Actuals	25% of Year Completed YTD Actuals % of Budget	Note
Revenue Summary					
Sales Tax	$ 1,300,000	$ 113,429	$ 356,876	27%	
Other Income	10,000	-	10,000	100%	**A**
Interest Income	7,000	11,192	28,023	400%	**B**
Total Revenue	**$ 1,317,000**	**$ 124,622**	**$ 394,899**	**30%**	
Expenditure Summary					
Expenditures	$ 636,357	$ 30,680	$ 123,026	19%	
Total Expenditures	**$ 636,357**	**$ 30,680**	**$ 123,026**	**19%**	
Revenue Over/(Under) Expenses	**$ 680,643**	**$ 93,941**	**$ 271,873**		
Beginning Fund Balance October 1, 2022 (unaudited)			**$ 6,579,000**		

Explanation of Major Variances:

A Garland ISD grant received in October

B Interest revenue returns exceed budgeted projections due to favorable interest rates

		Prior Year Budget	Prior Year Actual	2022-2023 Budget	MTD Activity	YTD Activity	Encumbrances	Percentage	Remaining Balance
Fund: 06 - ECONOMIC DEVELOPMENT FUND									
Revenue									
000 - Non-Departmental									
06-000-40060	Sales Tax	975,000.00	1,374,944.64	1,300,000.00	123,965.67	480,841.72	0.00	36.99%	819,158.28
06-000-45000	Interest Income	5,000.00	12,868.48	7,000.00	0.00	28,022.59	0.00	400.32%	-21,022.59
06-000-46120	Misc Grants and Donations	10,000.00	10,000.00	10,000.00	0.00	10,000.00	0.00	100.00%	0.00
	000 - Non-Departmental Total:	**990,000.00**	**1,397,813.12**	**1,317,000.00**	**123,965.67**	**518,864.31**	**0.00**	**39.40%**	**798,135.69**
	Revenue Total:	**990,000.00**	**1,397,813.12**	**1,317,000.00**	**123,965.67**	**518,864.31**	**0.00**	**39.40%**	**798,135.69**

		Prior Year Budget	Prior Year Actual	2022-2023 Budget	MTD Activity	YTD Activity	Encumbrances	Percentage	Remaining Balance
Expense									
019 - Economic Development Corporation									
06-019-50000	Wages and Salaries	114,039.00	84,196.85	156,152.00	7,008.20	27,777.80	0.00	17.79%	128,374.20
06-019-50030	Longevity Pay	48.00	0.00	68.00	0.00	76.00	0.00	111.76%	-8.00
06-019-50050	Social Security and Med Fica Contributio…	9,176.00	6,660.88	12,027.00	513.92	2,043.67	0.00	16.99%	9,983.33
06-019-50060	TMRS Contributions	16,575.00	12,668.61	22,906.00	1,004.56	4,041.79	0.00	17.65%	18,864.21
06-019-50070	Vacation/Sick Leave Buy Back	0.00	1,279.20	991.00	0.00	0.00	0.00	0.00%	991.00
06-019-50100	Workers Compensation	280.00	189.37	211.00	0.00	121.56	0.00	57.61%	89.44
06-019-50110	Unemployment Tax	630.00	9.00	504.00	6.92	6.92	0.00	1.37%	497.08
06-019-50575	Employee Insurance Transfer Out	0.00	18,647.00	27,316.00	0.00	6,828.00	0.00	25.00%	20,488.00
06-019-51030	Utilities - Communications	1,440.00	785.53	1,008.00	0.00	120.69	0.00	11.97%	887.31
06-019-51050	Office Supplies	3,000.00	477.73	5,750.00	0.00	0.00	0.00	0.00%	5,750.00
06-019-51070	Postage	400.00	0.00	400.00	0.00	833.61	0.00	208.40%	-433.61
06-019-51230	Business Retention Efforts	10,000.00	4,660.12	10,000.00	0.00	0.00	0.00	0.00%	10,000.00
06-019-51500	Uniforms and Accessories	450.00	408.30	880.00	0.00	0.00	0.00	0.00%	880.00
06-019-51510	Small Tools and Equipment	1,000.00	473.20	1,000.00	0.00	0.00	0.00	0.00%	1,000.00
06-019-51550	Fuel and Lubricants	3,250.00	299.97	574.00	0.00	26.24	0.00	4.57%	547.76
06-019-51700	Community Relations	47,275.00	25,057.87	44,750.00	0.00	14,464.00	0.00	32.32%	30,286.00
06-019-51800	Dues and Subcriptions	20,446.88	49,308.37	51,692.00	0.00	21,093.87	0.00	40.81%	30,598.13
06-019-51810	Employee Training	7,715.50	7,252.76	7,900.00	0.00	3,405.42	0.00	43.11%	4,494.58
06-019-52000	Vehicle Repairs and Maintenance	1,000.00	1,097.26	1,000.00	0.00	17.75	0.00	1.78%	982.25
06-019-53000	Legal/Consulting Fees	0.00	1,618.75	10,000.00	0.00	3,150.00	0.00	31.50%	6,850.00
06-019-53002	Professional Fees	125,000.00	19,529.43	73,000.00	92.50	636.25	0.00	0.87%	72,363.75
06-019-53060	Printing Services	6,000.00	1,885.00	3,100.00	0.00	0.00	0.00	0.00%	3,100.00
06-019-53220	5th Street District	25,000.00	867.91	30,600.00	0.00	1,573.80	0.00	5.14%	29,026.20
06-019-53380	Advertising and Legal Publications	21,400.00	22,028.83	46,500.00	3,400.00	19,134.59	0.00	41.15%	27,365.41
06-019-53500	Web Page Services	5,000.00	7,098.00	9,225.00	0.00	0.00	0.00	0.00%	9,225.00
06-019-55000	Operating Transfer Out - General Fund	177,576.00	177,576.00	118,803.00	0.00	29,700.00	0.00	25.00%	89,103.00
	019 - Economic Development Corporation Total:	**596,701.38**	**444,075.94**	**636,357.00**	**12,026.10**	**135,051.96**	**0.00**	**21.22%**	**501,305.04**
	Expense Total:	**596,701.38**	**444,075.94**	**636,357.00**	**12,026.10**	**135,051.96**	**0.00**	**21.22%**	**501,305.04**
	Fund 06 Revenue Over/(Under) Expenses	**393,298.62**	**953,737.18**	**680,643.00**	**111,939.57**	**383,812.35**	**0.00**	**56.39%**	**296,830.65**
	Total Revenue Over/(Under) Expenses:	**393,298.62**	**953,737.18**	**680,643.00**	**111,939.57**	**383,812.35**	**0.00**	**56.39%**	**296,830.65**

Sachse Economic Development Corporation
Balance Sheet
1/31/2023

Assets:		
Cash	$810,495.32	
Investments	3,248,257.03	
Accts Receivable-Sales Tax	243,446.86	
Other Receivable-TIF	504,000.00	
Assets Held-Land	2,353,785.68	
Total Assets		**$7,159,984.89**
Liabilities:		
Payables	$6,811.10	
Total Liabilities		**$6,811.10**
Equity:		
Est. Fund Balance 9/30/2022	$6,773,169.44	
Net Position (full accrual)	-$3,808.00	
FY 2022 YTD Surplus	383,812.35	
Total Equity		**$7,153,173.79**
Total Liabilities and Equity		**$7,159,984.89**

C. Consent Agenda - All items listed on the consent agenda will be considered by the Board and will be enacted on by one motion. There will be no separate discussion of these items unless a Board member so requests.

Subject	**6. Accept the monthly revenue and expenditure report for the period ending January 31, 2023.**
Meeting	Mar 16, 2023 - Economic Development Corporation Meeting
Access	Public
Type	Action (Consent)
Recommended Action	Accept the monthly revenue and expenditure report for the period ending January 31, 2023.
Goals	Be a model of financial stewardship through growth management, responsible investment, and financial transparency.

BACKGROUND
The Sachse Economic Development Corporation's Treasurer prepares a report each month to update the Board concerning the current year's budgetary process. This month's report consists of the summary financial report presented to City Council covering January 2023. Also included is a preliminary line-item budget report and balance sheet for February 2023.

RECOMMENDATION
Accept the monthly revenue and expenditure report for the period ending January 31, 2023.

File Attachments
EDC January 2023.pdf (89 KB)
EDC Budget Report February 2023 Preliminary.pdf (133 KB)
EDC Balance Sheet February 2023.pdf (77 KB)

All items listed on the consent agenda will be considered by the Board and will be enacted by one motion. There will be no separate discussion of these items unless a Board member so requests.

City of Sachse

Monthly Revenue and Expenditure Report

January 31, 2023 (Unaudited)

SACHSE ECONOMIC DEVELOPMENT CORPORATION

33% of Year Completed

	Annual Budget	Current Month Actual	YTD Actuals	YTD Actuals % of Budget	Note
Revenue Summary					
Sales Tax	$ 1,300,000	$ 123,966	$ 480,842	37%	
Other Income	10,000	-	10,000	100%	**A**
Interest Income	7,000	12,116	40,138	573%	**B**
Total Revenue	**$ 1,317,000**	**$ 136,082**	**$ 530,980**	**40%**	
Expenditure Summary					
Expenditures	$ 636,357	$ 37,466	$ 160,492	25%	**C**
Total Expenditures	**$ 636,357**	**$ 37,466**	**$ 160,492**	**25%**	
Revenue Over/(Under) Expenses	**$ 680,643**	**$ 98,616**	**$ 370,488**		
Beginning Fund Balance October 1, 2022 (unaudited)			**$ 6,579,000**		

Explanation of Major Variances:

A Garland ISD grant received in October

B Interest revenue returns greatly exceed budgeted projections due to favorable interest rates

C Current unfilled position impacts "YTD Actuals % of Budget" spend

Budget to Actual
Account Summary

City of Sachse

For Fiscal: 2022-2023 Period Ending: 02/28/2023

		Prior Year Budget	Prior Year Actual	2022-2023 Budget	MTD Activity	YTD Activity	Encumbrances	Percentage	Remaining Balance
Fund: 06 - ECONOMIC DEVELOPMENT FUND									
Revenue									
000 - Non-Departmental									
06-000-40060	Sales Tax	975,000.00	1,374,944.64	1,300,000.00	156,858.14	637,699.86	0.00	49.05%	662,300.14
06-000-45000	Interest Income	5,000.00	12,868.48	7,000.00	0.00	40,138.46	0.00	573.41%	-33,138.46
06-000-46120	Misc Grants and Donations	10,000.00	10,000.00	10,000.00	0.00	10,000.00	0.00	100.00%	0.00
	000 - Non-Departmental Total:	**990,000.00**	**1,397,813.12**	**1,317,000.00**	**156,858.14**	**687,838.32**	**0.00**	**52.23%**	**629,161.68**
	Revenue Total:	**990,000.00**	**1,397,813.12**	**1,317,000.00**	**156,858.14**	**687,838.32**	**0.00**	**52.23%**	**629,161.68**

		Prior Year Budget	Prior Year Actual	2022-2023 Budget	MTD Activity	YTD Activity	Encumbrances	Percentage	Remaining Balance
Expense									
019 - Economic Development									
06-019-50000	Wages and Salaries	114,039.00	84,196.85	156,152.00	6,923.20	34,701.00	0.00	22.22%	121,451.00
06-019-50030	Longevity Pay	48.00	0.00	68.00	0.00	76.00	0.00	111.76%	-8.00
06-019-50050	Social Security and Med Fica Contributio…	9,176.00	6,660.88	12,027.00	506.88	2,550.55	0.00	21.21%	9,476.45
06-019-50060	TMRS Contributions	16,575.00	12,668.61	22,906.00	1,004.56	5,046.35	0.00	22.03%	17,859.65
06-019-50070	Vacation/Sick Leave Buy Back	0.00	1,279.20	991.00	0.00	0.00	0.00	0.00%	991.00
06-019-50100	Workers Compensation	280.00	189.37	211.00	6.00	127.56	0.00	60.45%	83.44
06-019-50110	Unemployment Tax	630.00	9.00	504.00	2.08	9.00	0.00	1.79%	495.00
06-019-50575	Employee Insurance Transfer Out	0.00	18,647.00	27,316.00	0.00	9,104.00	0.00	33.33%	18,212.00
06-019-51030	Utilities - Communications	1,440.00	785.53	1,008.00	0.00	160.87	0.00	15.96%	847.13
06-019-51050	Office Supplies	3,000.00	477.73	5,750.00	0.00	0.00	0.00	0.00%	5,750.00
06-019-51070	Postage	400.00	0.00	400.00	0.00	833.61	0.00	208.40%	-433.61
06-019-51230	Business Retention Efforts	10,000.00	4,660.12	10,000.00	0.00	0.00	0.00	0.00%	10,000.00
06-019-51500	Uniforms and Accessories	450.00	408.30	880.00	0.00	0.00	0.00	0.00%	880.00
06-019-51510	Small Tools and Equipment	1,000.00	473.20	1,000.00	0.00	0.00	0.00	0.00%	1,000.00
06-019-51550	Fuel and Lubricants	3,250.00	299.97	574.00	0.00	26.24	0.00	4.57%	547.76
06-019-51700	Community Relations & Special Programs	47,275.00	25,057.87	44,750.00	0.00	14,464.00	0.00	32.32%	30,286.00
06-019-51800	Dues and Subscriptions	20,446.88	49,308.37	51,692.00	0.00	21,343.87	0.00	41.29%	30,348.13
06-019-51810	Employee Training	7,715.50	7,252.76	7,900.00	296.00	3,955.81	0.00	50.07%	3,944.19
06-019-52000	Vehicle Repairs and Maintenance	1,000.00	1,097.26	1,000.00	0.00	34.15	0.00	3.42%	965.85
06-019-53000	Legal/Consulting Fees	0.00	1,618.75	10,000.00	0.00	6,700.00	0.00	67.00%	3,300.00
06-019-53002	Professional Fees	125,000.00	19,529.43	73,000.00	0.00	1,841.67	0.00	2.52%	71,158.33
06-019-53060	Printing Services	6,000.00	1,885.00	3,100.00	0.00	1,903.00	0.00	61.39%	1,197.00
06-019-53220	5th Street District	25,000.00	867.91	30,600.00	524.60	2,098.40	0.00	6.86%	28,501.60
06-019-53380	Advertising and Legal Publications	21,400.00	22,028.83	46,500.00	145.50	25,324.64	0.00	54.46%	21,175.36
06-019-53500	Web Page Services	5,000.00	7,098.00	9,225.00	0.00	0.00	0.00	0.00%	9,225.00
06-019-55000	Operating Transfer Out - General Fund	177,576.00	177,576.00	118,803.00	0.00	39,600.00	0.00	33.33%	79,203.00
	019 - Economic Development Total:	**596,701.38**	**444,075.94**	**636,357.00**	**9,408.82**	**169,900.72**	**0.00**	**26.70%**	**466,456.28**
	Expense Total:	**596,701.38**	**444,075.94**	**636,357.00**	**9,408.82**	**169,900.72**	**0.00**	**26.70%**	**466,456.28**
	Fund 06 Revenue Over/(Under) Expenses	**393,298.62**	**953,737.18**	**680,643.00**	**147,449.32**	**517,937.60**	**0.00**	**76.10%**	**162,705.40**
	Total Revenue Over/(Under) Expenses:	**393,298.62**	**953,737.18**	**680,643.00**	**147,449.32**	**517,937.60**	**0.00**	**76.10%**	**162,705.40**

Sachse Economic Development Corporation
Balance Sheet
2/28/2023

Assets:		
Cash	$361,344.56	
Investments	3,832,205.22	
Accts Receivable-Sales Tax	243,446.86	
Other Receivable-TIF	504,000.00	
Assets Held-Land	2,353,785.68	
Total Assets		**$7,294,782.32**
Liabilities:		
Payables	$7,483.28	
Total Liabilities		**$7,483.28**
Equity:		
Est. Fund Balance 9/30/2022	$6,773,169.44	
Net Position (full accrual)	-$3,808.00	
FY 2022 YTD Surplus	517,937.60	
Total Equity		**$7,287,299.04**
Total Liabilities and Equity		**$7,294,782.32**

C. Consent Agenda - All items listed on the consent agenda will be considered by the Board and will be enacted on by one motion. There will be no separate discussion of these items unless a Board member so requests.

Subject	**7. Accept the Quarterly Investment Report for the quarter ending September 30, 2022.**
Meeting	Mar 16, 2023 - Economic Development Corporation Meeting
Access	Public
Type	Action (Consent)
Recommended Action	Accept the Quarterly Investment Report for the quarter ending September 30, 2022.
Goals	Be a model of financial stewardship through growth management, responsible investment, and financial transparency.

BACKGROUND

The Finance Department releases a Quarterly Investment Report on the City's finances to provide an overview of investment activity for the Money Market, Investment Pool, and Certificate of Deposit accounts.

OVERVIEW

It is the City's strategy to maintain a high percentage of idle funds invested in safe, secure, and liquid securities and pooled investment types. This strategy is in accordance with the Public Funds Investment Act (PFIA) and City policy.

POLICY CONSIDERATION

The PFIA and City Investment Policy require that Investment Officers prepare and submit quarterly a written report of the investment transactions for all funds covered by the Investment Policy to the City Council and to the governing boards of all component units.

RECOMMENDATION

Accept the Quarterly Investment Report for the quarter ending September 30, 2022.

File Attachments
4th Quarter Investment FY22.pdf (1,354 KB)

All items listed on the consent agenda will be considered by the Board and will be enacted by one motion. There will be no separate discussion of these items unless a Board member so requests.

Finance Department Memo

To: **Gina Nash, City Manager**

From: David Baldwin, Director of Finance

Ryan Bredehoeft, Assistant Director of Finance

Katelyn Ellis, Senior Accountant

CC: Mayor and City Council

Date: December 5, 2022

Re: **Investment Report for the quarter ending September 30, 2022**

Attached is the Quarterly Investment Report for the quarter ending September 30, 2022. This report complies with the requirements of the City's Investment Policy and the Public Funds Investment Act as amended. For this period, the City's portfolio consisted of the following investments:

Portfolio at Quarter Close	Rate at 9/30/2022	Total Investment	% of Total
Pooled Checking Account - ANB	0.00%	13,665,558	14.55%
Pooled Checking Account - ANB (EDC)	0.00%	925,865	0.99%
Money Market Account - ANB	0.31%	16,963,399.04	18.07%
Money Market Account - ANB (EDC)	0.31%	711,341	0.76%
Money Market Account 2017 CO - NexBank	3.05%	1,958,339	2.09%
Money Market Account 2017A CO - NexBank	3.05%	3,304,001	3.52%
Money Market Account - NexBank	3.05%	16,959,153	18.06%
Money Market Account - NexBank (EDC)	3.05%	1,149,012	1.22%
Investment Pool - TexPool	2.85%	14,086,781	15.00%
Citizens Bank CD5723	0.65%	1,011,299	1.08%
Citizens Bank CD5733	0.65%	1,011,299	1.08%
Citizens Bank CD5743	0.65%	1,011,299	1.08%
Citizens Bank CD5763	2.75%	1,016,237	1.08%
Citizens Bank CD5773	2.75%	1,016,237	1.08%
Citizens Bank CD5783	2.75%	1,016,237	1.08%
East West Bank CD 0043	3.01%	3,019,856	3.22%
East West Bank CD 0174	0.48%	2,006,665	2.14%
East West Bank CD 0553	0.48%	2,006,665	2.14%
East West Bank CD 6002	0.48%	2,006,665	2.14%
East West Bank CD 6607	0.48%	2,006,665	2.14%
East West Bank CD 7048	3.15%	2,011,597	2.14%
East West Bank CD 8172	2.87%	5,036,696	5.36%
Total Invested City Funds		**$ 93,900,868**	100.00%

The City does not carry any security instrument (investment type) on its books that is traded on the open market; therefore, all investments are listed at 100% of market value. Interest earnings on all certificate of deposit accounts are accreted quarterly or at maturity. All Funds on deposit are fully secured and safeguarded. **Total investment interest earned for the quarter was $228,390.**

Citywide cash and investments for the quarter were $93,900,868. Of this amount, $2,786,219 is for the Sachse EDC. It is the strategy of the Finance Department to maintain a high percentage of its idle funds invested in safe and secure investment securities and pooled investment types in accordance with the Public Funds Investment Act.

74% of the City's current portfolio has liquidity of 30 days or less, which is more than adequate for daily operations. The City's investments are liquid and have same day access. The City's investment and cash management strategy is to maintain operational and capital needs in money market accounts and liquid asset pools. The City's funds are swept into the above accounts and withdrawn as needed for operational cash flow requirements.

The average interest rate/yield on the City's investments for the quarter was 1.65%, with a weighted average maturity of 53 days. The TexPool interest rate was 2.85% at the end of the quarter. The rolling three-month Treasury yield was 2.76% with the rolling six-month Treasury yield at 2.46%.

QUARTERLY INVESTMENT REPORT

For the Quarter Ended

September 30, 2022

Prepared by
Valley View Consulting, L.L.C.

The investment portfolio of the City is in compliance with the Public Funds Investment Act and the Investment Policy and strategies.

Director of Finance

Assistant Director of Finance

Senior Accountant

Disclaimer: These reports were compiled using information provided by the City of Sachse. No procedures were performed to test the accuracy or completeness of this information. The market values included in these reports were obtained by Valley View Consulting, L.L.C. from sources believed to be accurate and represent proprietary valuation. Due to market fluctuations these levels are not necessarily reflective of current liquidation values. Yield calculations are not determined using standard performance formulas, are not representative of total return yields and do not account for investment advisor fees.

Annual Comparison of Portfolio Performance

FYE Results by Investment Category:

Asset Type	September 30, 2021 Ave. Yield	September 30, 2021 Book Value	September 30, 2021 Market Value	September 30, 2022 Ave. Yield	September 30, 2022 Book Value	September 30, 2022 Market Value
Bank/Pool	0.35%	$ 47,159,143	$ 47,159,143	1.59%	$ 69,723,449	$ 69,723,449
CDs/Securities	0.54%	17,117,812	17,117,812	1.82%	24,177,419	24,177,419
Totals		**$ 64,276,955**	**$ 64,276,955**		**$ 93,900,868**	**$ 93,900,868**
Fourth Quarter-End Yield	**0.40%**			**1.65%**		

Average Quarter-End Yields *(1)* :

	2021 Fiscal Year	2022 Fiscal Year
Sachse	0.43%	0.81%
Rolling Three Month Treasury	0.06%	1.06%
Rolling Six Month Treasury	0.08%	1.01%
TexPool	0.04%	0.90%
Fiscal YTD Interest Earnings-City	$ 255,027	$ 395,714
Fiscal YTD Interest Earnings-EDC	$ 7,692	$ 12,868

(1) Average Quarter Ends Yield - based on adjusted book value, realized and unrealized gains/losses and investment advisory fees are not considered. The yield for the reporting month is used for bank, pool, and money market balances.

Summary

Quarter End Results by Investment Category:

Asset Type	June 30, 2022 Book Value	June 30, 2022 Market Value	September 30, 2022 Book Value	September 30, 2022 Market Value	Ave. Yield
Bank/Pool	$ 49,971,431	$ 49,971,431	$ 69,723,449	$ 69,723,449	1.59%
CDs/Securities	24,099,911	24,099,911	24,177,419	24,177,419	1.82%
Totals	**$ 74,071,342**	**$ 74,071,342**	**$ 93,900,868**	**$ 93,900,868**	1.65%

Current Quarter Average Yield *(1)*		**Fiscal Year-to-Date Average Yield** *(2)*	
Total Portfolio	1.65%	Total Portfolio	0.81%
Weighted Average Maturity	53 days		
Rolling Three Month Treasury	2.76%	Rolling Three Month Treasury	1.06%
Rolling Six Month Treasury	2.46%	Rolling Six Month Treasury	1.01%
TexPool	2.41%	TexPool	0.90%

Interest Earnings (Approximate)

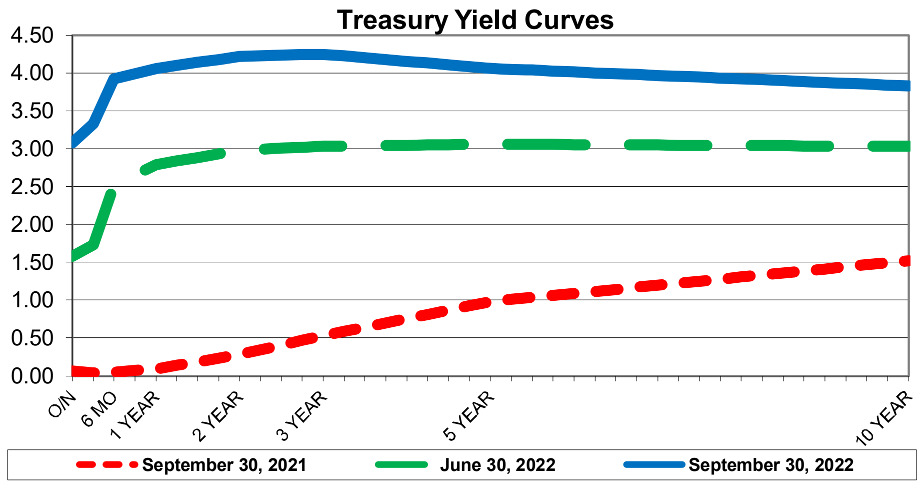
	City	EDC
Interest Earnings QTR	$ 221,849	$ 6,541
Interest Earnings YTD	$ 395,714	$ 12,868

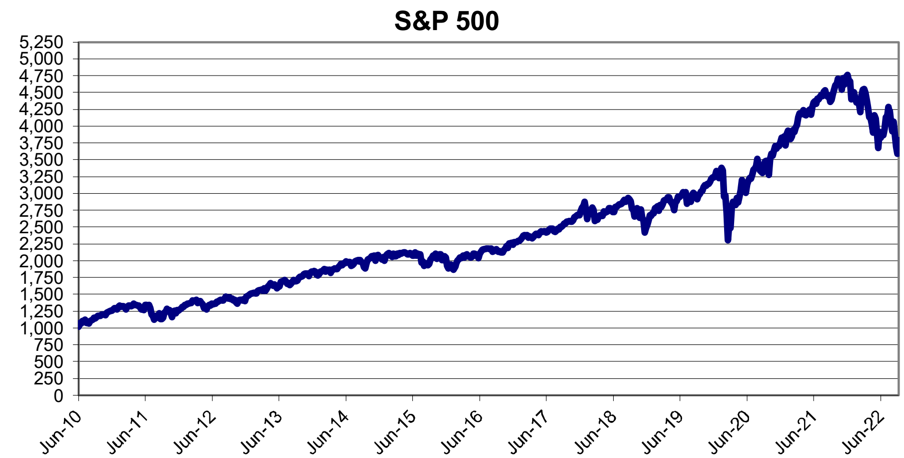
(1) Current Quarter Weighted Average Yield - calculated using quarter end report yields and adjusted book values and does not reflect a total return analysis; realized and unrealized gains/losses and investment advisory fees are not considered. The yield for the reporting month is used for bank, pool, and money market balances.
(2) Fiscal Year-to-Date Weighted Average Yields - calculated using quarter end report yields and adjusted book values and does not reflect a total return analysis or account for advisory fees.

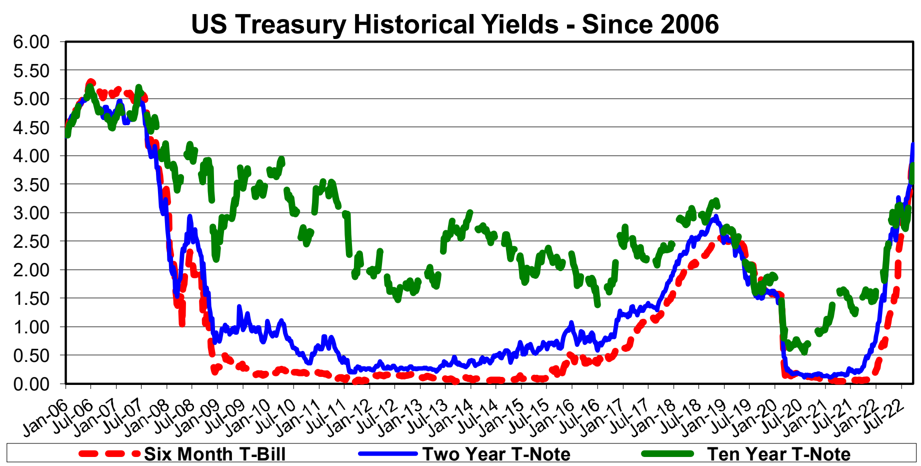
Economic Overview

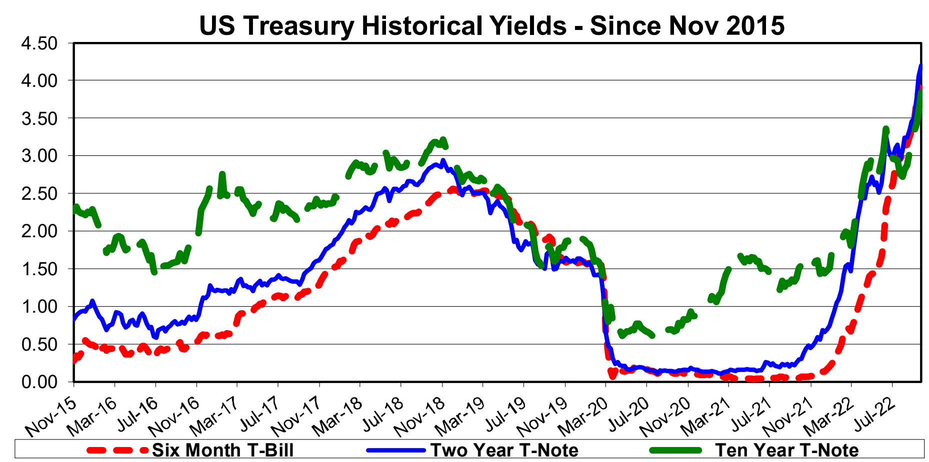
9/30/2022

The Federal Open Market Committee (FOMC) raised the Fed Funds target range 0.75% to 3.00% - 3.25% September 21st (Effective Fed Funds are trading +/-3.10%). The FOMC continued actively reducing their balance sheet. An additional 0.50% - 0.75% increase is currently anticipated November 2nd. Second Quarter GDP was confirmed at -0.6%. Domestic and international economies are slowing. September Non-Farm Payroll added 263k new jobs with a Three Month Average of 372k. Crude oil fell below $80 per barrel, but OPEC+ announced a target production reduction of 2 million barrels/day. The Stock Markets continued bouncing down and are +/-20% below the 2021 peak. The negatively sloped yield curve (6 months to 10 years, with peak yield at 3 years) may indicate lower future interest rates. Inflation remained well over the FOMC 2% target (Core PCE +/-4.9% and CPI exceeding 8%).









Investment Holdings
September 30, 2022

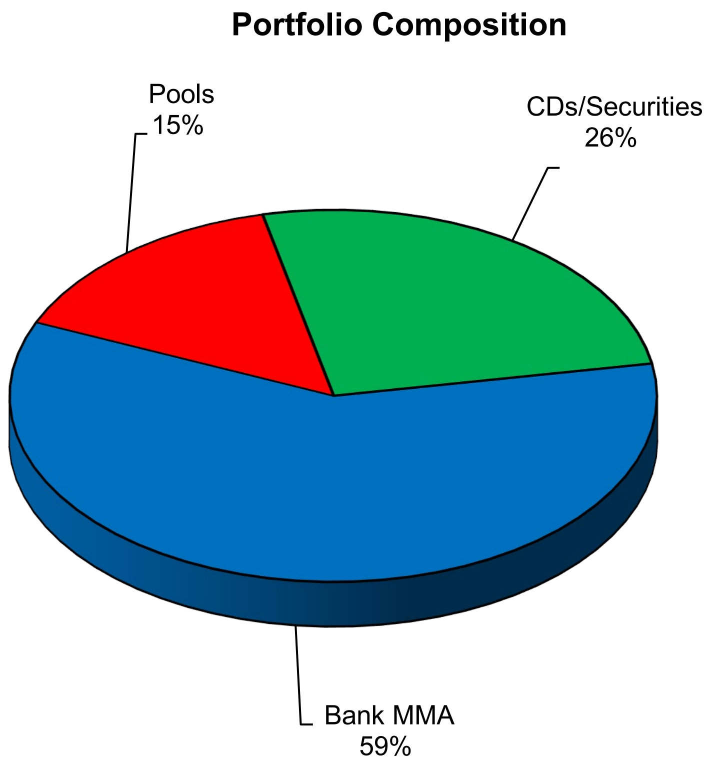
Description	Rating	Coupon/ Discount	Maturity Date	Settlement Date	Original Face\ Par Value	Book Value	Market Price	Market Value	Life (days)	Yield
ANB Checking		0.00%	10/01/22	09/30/22	$ 14,591,423	$ 14,591,423	1.00	$ 14,591,423	1	0.00%
ANB MMA		0.31%	10/01/22	09/30/22	17,674,740	17,674,740	1.00	17,674,740	1	0.31%
NexBank IntraFi MMA		3.05%	10/01/22	09/30/22	23,370,505	23,370,505	1.00	23,370,505	1	3.05%
TexPool	AAAm	2.41%	10/01/22	09/30/22	14,086,781	14,086,781	1.00	14,086,781	1	2.41%
Citizens Bank CD5723		0.65%	01/07/23	01/07/22	1,011,299	1,011,299	100.00	1,011,299	99	0.65%
Citizens Bank CD5733		0.65%	01/07/23	01/07/22	1,011,299	1,011,299	100.00	1,011,299	99	0.65%
Citizens Bank CD5743		0.65%	01/07/23	01/07/22	1,011,299	1,011,299	100.00	1,011,299	99	0.65%
East West Bank CD0174		0.48%	01/23/23	01/23/22	2,006,665	2,006,665	100.00	2,006,665	115	0.48%
East West Bank CD0553		0.48%	01/23/23	01/23/22	2,006,665	2,006,665	100.00	2,006,665	115	0.48%
East West Bank CD6002		0.48%	01/23/23	01/23/22	2,006,665	2,006,665	100.00	2,006,665	115	0.48%
East West Bank CD6607		0.48%	01/23/23	01/23/22	2,006,665	2,006,665	100.00	2,006,665	115	0.48%
East West Bank CD8172		2.87%	06/30/23	06/30/22	5,036,696	5,036,696	100.00	5,036,696	273	2.87%
East West Bank CD7048		3.15%	07/01/23	07/26/22	2,011,597	2,011,597	100.00	2,011,597	274	3.15%
Citizens Bank CD5763		2.75%	07/07/23	07/07/22	1,016,237	1,016,237	100.00	1,016,237	280	2.75%
Citizens Bank CD5773		2.75%	07/07/23	07/07/22	1,016,237	1,016,237	100.00	1,016,237	280	2.75%
Citizens Bank CD5783		2.75%	07/07/23	07/07/22	1,016,237	1,016,237	100.00	1,016,237	280	2.75%
East West Bank CD0043		3.01%	07/13/23	07/13/22	3,019,856	3,019,856	100.00	3,019,856	286	3.01%
					$ 93,900,868	**$ 93,900,868**		**$ 93,900,868**	**53**	**1.65%**
									(1)	**(2)**

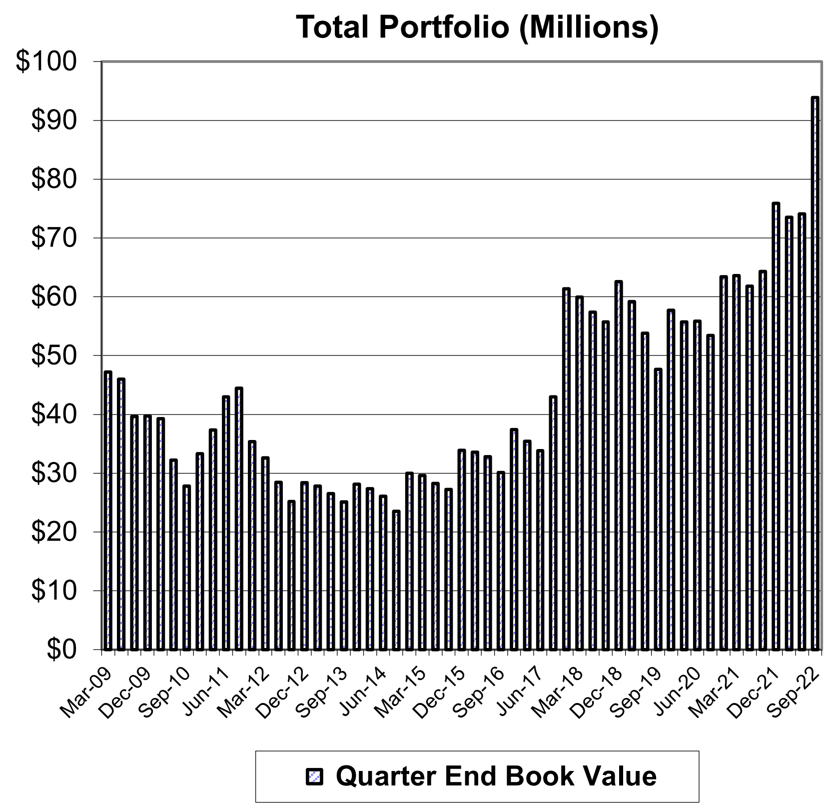
(1) Weighted average life - For purposes of calculating weighted average life, pool investments are assumed to have a one day maturity.

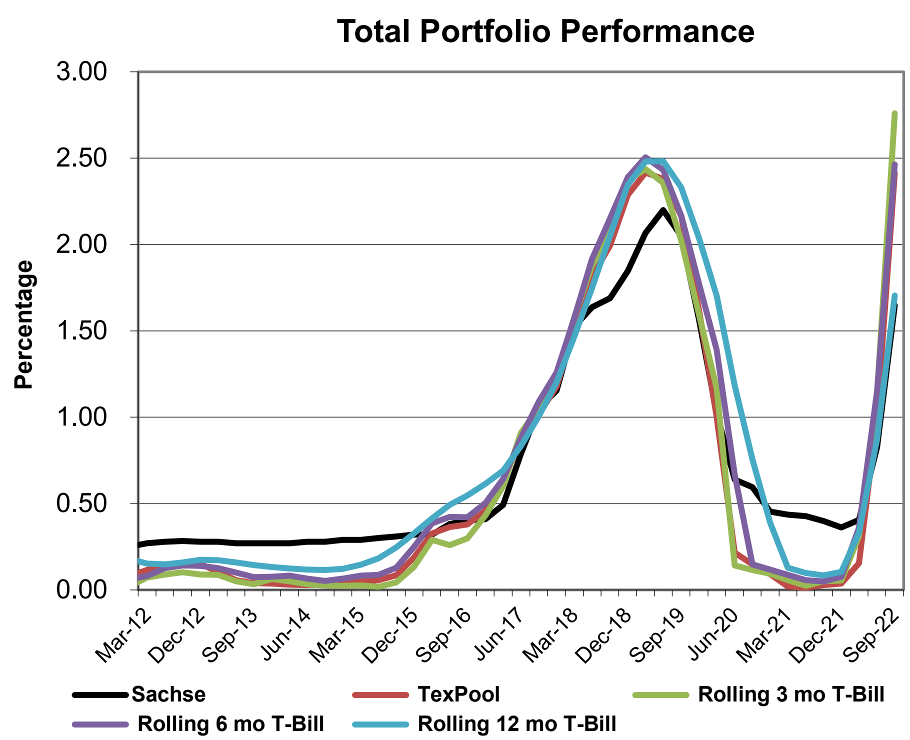
(2) Weighted average yield to maturity - The weighted average yield to maturity is based on adjusted book value, realized and unrealized gains/losses and investment advisory fees are not considered.

Book & Market Value Comparison

Issuer/Description	Yield	Maturity Date	Book Value 06/30/22	Increases	Decreases	Book Value 09/30/22	Market Value 06/30/22	Change in Market Value	Market Value 09/30/22
ANB Checking	0.00%	10/01/22	$ –	$ 14,591,423	$ –	$ 14,591,423	$ –	$ 14,591,423	$ 14,591,423
ANB MMA	0.31%	10/01/22	31,581,196	–	(13,906,455)	17,674,740	31,581,196	(13,906,455)	17,674,740
NexBank IntraFi MMA	3.05%	10/01/22	16,322,036	7,048,469	–	23,370,505	16,322,036	7,048,469	23,370,505
TexPool	2.41%	10/01/22	2,068,199	12,018,582	–	14,086,781	2,068,199	12,018,582	14,086,781
Citizens Bank CD5763	0.65%	07/07/22	1,009,599	–	(1,009,599)	–	1,009,599	(1,009,599)	–
Citizens Bank CD5773	0.65%	07/07/22	1,009,644	–	(1,009,644)	–	1,009,644	(1,009,644)	–
Citizens Bank CD5783	0.65%	07/07/22	1,009,599	–	(1,009,599)	–	1,009,599	(1,009,599)	–
Prosperity Bank CD0141	0.20%	07/25/22	1,008,864	–	(1,008,864)	–	1,008,864	(1,008,864)	–
Prosperity Bank CD0142	0.20%	07/25/22	1,008,864	–	(1,008,864)	–	1,008,864	(1,008,864)	–
Citizens Bank CD5723	0.65%	01/07/23	1,009,644	1,655	–	1,011,299	1,009,644	1,655	1,011,299
Citizens Bank CD5733	0.65%	01/07/23	1,009,599	1,700	–	1,011,299	1,009,599	1,700	1,011,299
Citizens Bank CD5743	0.65%	01/07/23	1,009,644	1,655	–	1,011,299	1,009,644	1,655	1,011,299
East West Bank CD0174	0.48%	01/23/23	2,004,239	2,426	–	2,006,665	2,004,239	2,426	2,006,665
East West Bank CD0553	0.48%	01/23/23	2,004,239	2,426	–	2,006,665	2,004,239	2,426	2,006,665
East West Bank CD6002	0.48%	01/23/23	2,004,239	2,426	–	2,006,665	2,004,239	2,426	2,006,665
East West Bank CD6607	0.48%	01/23/23	2,004,239	2,426	–	2,006,665	2,004,239	2,426	2,006,665
Origin Bank CD1735 *(redeemed 07/08/22)*	0.25%	06/30/23	1,002,500	–	(1,002,500)	–	1,002,500	(1,002,500)	–
Origin Bank CD9857 *(redeemed 07/08/22)*	0.25%	06/30/23	1,002,500	–	(1,002,500)	–	1,002,500	(1,002,500)	–
Origin Bank CD7978 *(redeemed 07/08/22)*	0.25%	06/30/23	1,002,500	–	(1,002,500)	–	1,002,500	(1,002,500)	–
East West Bank CD8172	2.87%	06/30/23	5,000,000	36,696	–	5,036,696	5,000,000	36,696	5,036,696
East West Bank CD7048	3.15%	07/01/23	–	2,011,597	–	2,011,597	–	2,011,597	2,011,597
Citizens Bank CD5763	2.75%	07/07/23	–	1,016,237	–	1,016,237	–	1,016,237	1,016,237
Citizens Bank CD5773	2.75%	07/07/23	–	1,016,237	–	1,016,237	–	1,016,237	1,016,237
Citizens Bank CD5783	2.75%	07/07/23	–	1,016,237	–	1,016,237	–	1,016,237	1,016,237
East West Bank CD0043	3.01%	07/13/23	–	3,019,856	–	3,019,856	–	3,019,856	3,019,856
TOTAL / AVERAGE	**1.65%**		**$ 74,071,342**	**$ 41,790,050**	**$ (21,960,524)**	**$ 93,900,868**	**$ 74,071,342**	**$ 19,829,526**	**$ 93,900,868**


Portfolio Composition
Pools
15%
CDs/Securities
26%
Bank MMA
59%


Total Portfolio (Millions)
$100
$90
$80
$70
$60
$50
$40
$30
$20
$10
$0
Mar-09
Dec-09
Sep-10
Jun-11
Mar-12
Dec-12
Sep-13
Jun-14
Mar-15
Dec-15
Sep-16
Jun-17
Mar-18
Dec-18
Sep-19
Jun-20
Mar-21
Dec-21
Sep-22
Quarter End Book Value


Total Portfolio Performance
Percentage
3.00
2.50
2.00
1.50
1.00
0.50
0.00
Mar-12
Dec-12
Sep-13
Jun-14
Mar-15
Dec-15
Sep-16
Jun-17
Mar-18
Dec-18
Sep-19
Jun-20
Mar-21
Dec-21
Sep-22
Sachse
TexPool
Rolling 3 mo T-Bill
Rolling 6 mo T-Bill
Rolling 12 mo T-Bill

Allocation

September 30, 2022

Book & Market Value	**Total**	**TIRZ #1 PGBT**	**TIRZ #2 Station**	**Debt Service**	**General Fund**	**W/S Operations**	**Capital Projects**	**Special Revenue**
ANB Checking	$ 14,591,423	$ 8,074	$ 35,509	$ 294,658	$ 2,528,505	$ 2,628,931	$ 234,563	$ 158,973
ANB MMA	$ 17,674,740	5,986	26,325	218,818	1,864,469	1,948,976	173,895	127,913
NexBank IntraFi MMA	$ 23,370,505	10,020	44,067	366,296	3,121,077	5,220,879	3,595,097	214,123
TexPool	$ 14,086,781	7,795	34,281	284,950	2,427,961	2,538,009	226,451	166,571
01/07/23–Citizens Bank CD5723	1,011,299	–	–	–	1,011,299	–	–	–
01/07/23–Citizens Bank CD5733	1,011,299	–	–	–	–	1,011,299	–	–
01/07/23–Citizens Bank CD5743	1,011,299	–	–	–	–	–	1,011,299	–
01/23/23–East West Bank CD0174	2,006,665	–	–	–	2,006,665	–	–	–
01/23/23–East West Bank CD0553	2,006,665	–	–	–	2,006,665	–	–	–
01/23/23–East West Bank CD6002	2,006,665	–	–	–	–	2,006,665	–	–
01/23/23–East West Bank CD6607	2,006,665	–	–	–	–	2,006,665	–	–
06/30/23–East West Bank CD8172	5,036,696	–	–	–	–	–	5,036,696	–
07/01/23–East West Bank CD7048	2,011,597	–	–	–	–	–	2,011,597	–
07/07/23–Citizens Bank CD5763	1,016,237	–	–	–	–	1,016,237	–	–
07/07/23–Citizens Bank CD5773	1,016,237	–	–	–	1,016,237	–	–	–
07/07/23–Citizens Bank CD5783	1,016,237	–	–	–	–	–	1,016,237	–
07/13/23–East West Bank CD0043	3,019,856	–	–	–	–	3,019,856	–	–
Totals	**$ 93,900,868**	**$ 31,874**	**$ 140,181**	**$ 1,164,721**	**$ 15,982,879**	**$ 21,397,519**	**$ 13,305,834**	**$ 667,580**

Allocation (continued)

September 30, 2022

Book & Market Value	**Seized Funds**	**CARES Act Funds**	**Restricted Water Impact**	**Restricted Sewer Impact**	**Restricted Roadway**	**Street Maint.**	**VERF**	**MDD**
ANB Checking	$ –	$ –	$ 853,678	$ 956,945	$ 292,208	$ 323,386	$ 478,827	$ 40,794
ANB MMA	5,534	358,782	632,880	709,438	216,630	239,745	354,611	30,243
NexBank IntraFi MMA	–	–	1,059,427	1,187,582	362,634	401,327	593,611	50,626
TexPool	–	–	824,154	923,849	282,102	312,202	461,784	39,383
01/07/23–Citizens Bank CD5723	–	–	–	–	–	–	–	–
01/07/23–Citizens Bank CD5733	–	–	–	–	–	–	–	–
01/07/23–Citizens Bank CD5743	–	–	–	–	–	–	–	–
01/23/23–East West Bank CD0174	–	–	–	–	–	–	–	–
01/23/23–East West Bank CD0553	–	–	–	–	–	–	–	–
01/23/23–East West Bank CD6002	–	–	–	–	–	–	–	–
01/23/23–East West Bank CD6607	–	–	–	–	–	–	–	–
06/30/23–East West Bank CD8172	–	–	–	–	–	–	–	–
07/01/23–East West Bank CD7048	–	–	–	–	–	–	–	–
07/07/23–Citizens Bank CD5763	–	–	–	–	–	–	–	–
07/07/23–Citizens Bank CD5773	–	–	–	–	–	–	–	–
07/07/23–Citizens Bank CD5783	–	–	–	–	–	–	–	–
07/13/23–East West Bank CD0043	–	–	–	–	–	–	–	–
Totals	**$ 5,534**	**$ 358,782**	**$ 3,370,139**	**$ 3,777,813**	**$ 1,153,574**	**$ 1,276,660**	**$ 1,888,833**	**$ 161,046**

Allocation (continued)

September 30, 2022

Book & Market Value

	Health Insurance	Station O&M PID	American Rescue Plan	Hotel Occupancy	EDC	2022 Bond Construction Fund
ANB Checking	$ 259,724	$ 8,323	$ –	$ 3,231	$ 925,865	$ 4,559,230
ANB MMA	192,548	6,170	6,468,025	2,395	711,341	3,380,017
NexBank IntraFi MMA	322,321	10,329	–	4,009	1,149,012	5,658,070
TexPool	250,741	8,035	–	3,119	893,844	4,401,550
01/07/23–Citizens Bank CD5723	–	–	–	–	–	–
01/07/23–Citizens Bank CD5733	–	–	–	–	–	–
01/07/23–Citizens Bank CD5743	–	–	–	–	–	–
01/23/23–East West Bank CD0174	–	–	–	–	–	–
01/23/23–East West Bank CD0553	–	–	–	–	–	–
01/23/23–East West Bank CD6002	–	–	–	–	–	–
01/23/23–East West Bank CD6607	–	–	–	–	–	–
06/30/23–East West Bank CD8172	–	–	–	–	–	–
07/01/23–East West Bank CD7048	–	–	–	–	–	–
07/07/23–Citizens Bank CD5763	–	–	–	–	–	–
07/07/23–Citizens Bank CD5773	–	–	–	–	–	–
07/07/23–Citizens Bank CD5783	–	–	–	–	–	–
07/13/23–East West Bank CD0043	–	–	–	–	–	–
Totals	**$ 1,025,333**	**$ 32,856**	**$ 6,468,025**	**$ 12,754**	**$ 3,680,063**	**$ 17,998,867**

Allocation
June 30, 2022

Book & Market Value	Total	TIRZ #1 PGBT	TIRZ #2 Station	Debt Service	General Fund	W/S Operations
ANB MMA	$ 31,581,196	$ 132,722	$ 97,654	$ 1,105,811	$ 6,596,061	$ 8,526,427
NexBank IntraFi MMA	16,322,036	66,519	48,943	554,219	3,305,863	3,297,184
TexPool	2,068,199	10,553	7,765	87,928	524,484	523,107
07/07/22–Citizens Bank CD5763	1,009,599	–	–	–	–	1,009,599
07/07/22–Citizens Bank CD5773	1,009,644	–	–	–	1,009,644	–
07/07/22–Citizens Bank CD5783	1,009,599	–	–	–	–	–
07/25/22–Prosperity Bank CD0141	1,008,864	–	–	–	–	–
07/25/22–Prosperity Bank CD0142	1,008,864	–	–	–	1,008,864	–
01/07/23–Citizens Bank CD5723	1,009,644	–	–	–	1,009,644	–
01/07/23–Citizens Bank CD5733	1,009,599	–	–	–	–	1,009,599
01/07/23–Citizens Bank CD5743	1,009,644	–	–	–	–	–
01/23/23–East West Bank CD0174	2,004,239	–	–	–	2,004,239	–
01/23/23–East West Bank CD0553	2,004,239	–	–	–	2,004,239	–
01/23/23–East West Bank CD6002	2,004,239	–	–	–	–	2,004,239
01/23/23–East West Bank CD6607	2,004,239	–	–	–	–	2,004,239
06/30/23–Origin Bank CD1735	1,002,500	–	–	–	1,002,500	–
06/30/23–Origin Bank CD9857	1,002,500	–	–	–	–	1,002,500
06/30/23–Origin Bank CD7978	1,002,500	–	–	–	–	–
06/30/23–East West Bank CD8172	5,000,000	–	–	–	–	–
Totals	**$ 74,071,342**	**$ 209,794**	**$ 154,361**	**$ 1,747,958**	**$ 18,465,538**	**$ 19,376,893**

Allocation (continued)

June 30, 2022

Book & Market Value	**Capital Projects**	**Special Revenue**	**CARES Act Funds**	**Restricted Water Impact**	**Restricted Sewer Impact**	**Restricted Roadway**	**Street Maint.**
ANB MMA	$ 1,993,888	$ 441,282	$ 358,495	$ 1,531,303	$ 1,716,539	$ 524,154	$ 800,935
NexBank IntraFi MMA	4,285,336	218,391	–	767,470	860,308	262,699	401,419
TexPool	158,544	34,648	–	121,761	136,490	41,678	63,686
07/07/22–Citizens Bank CD5763	–	–	–	–	–	–	–
07/07/22–Citizens Bank CD5773	–	–	–	–	–	–	–
07/07/22–Citizens Bank CD5783	1,009,599	–	–	–	–	–	–
07/25/22–Prosperity Bank CD0141	1,008,864	–	–	–	–	–	–
07/25/22–Prosperity Bank CD0142	–	–	–	–	–	–	–
01/07/23–Citizens Bank CD5723	–	–	–	–	–	–	–
01/07/23–Citizens Bank CD5733	–	–	–	–	–	–	–
01/07/23–Citizens Bank CD5743	1,009,644	–	–	–	–	–	–
01/23/23–East West Bank CD0174	–	–	–	–	–	–	–
01/23/23–East West Bank CD0553	–	–	–	–	–	–	–
01/23/23–East West Bank CD6002	–	–	–	–	–	–	–
01/23/23–East West Bank CD6607	–	–	–	–	–	–	–
06/30/23–Origin Bank CD1735	–	–	–	–	–	–	–
06/30/23–Origin Bank CD9857	–	–	–	–	–	–	–
06/30/23–Origin Bank CD7978	–	–	–	406,981	456,212	139,307	–
06/30/23–East West Bank CD8172	5,000,000	–	–	–	–	–	–
Totals	**$ 14,465,874**	**$ 694,321**	**$ 358,495**	**$ 2,827,515**	**$ 3,169,549**	**$ 967,838**	**$ 1,266,040**

Allocation (continued)

June 30, 2022

Book & Market Value	**VERF**	**MDD**	**Health Insurance**	**Station O&M PID**	**American Rescue Plan**	**Hotel Occupancy**	**EDC**
ANB MMA	$ 1,247,520	$ 493,190	$ 627,444	$ 21,416	$ 3,234,288	$ 4,811	$ 2,127,257
NexBank IntraFi MMA	625,241	247,180	314,467	10,733	–	2,411	1,053,654
TexPool	99,196	39,216	49,891	1,703	–	383	167,165
07/07/22–Citizens Bank CD5763	–	–	–	–	–	–	–
07/07/22–Citizens Bank CD5773	–	–	–	–	–	–	–
07/07/22–Citizens Bank CD5783	–	–	–	–	–	–	–
07/25/22–Prosperity Bank CD0141	–	–	–	–	–	–	–
07/25/22–Prosperity Bank CD0142	–	–	–	–	–	–	–
01/07/23–Citizens Bank CD5723	–	–	–	–	–	–	–
01/07/23–Citizens Bank CD5733	–	–	–	–	–	–	–
01/07/23–Citizens Bank CD5743	–	–	–	–	–	–	–
01/23/23–East West Bank CD0174	–	–	–	–	–	–	–
01/23/23–East West Bank CD0553	–	–	–	–	–	–	–
01/23/23–East West Bank CD6002	–	–	–	–	–	–	–
01/23/23–East West Bank CD6607	–	–	–	–	–	–	–
06/30/23–Origin Bank CD1735	–	–	–	–	–	–	–
06/30/23–Origin Bank CD9857	–	–	–	–	–	–	–
06/30/23–Origin Bank CD7978	–	–	–	–	–	–	–
06/30/23–East West Bank CD8172	–	–	–	–	–	–	–
Totals	**$ 1,971,957**	**$ 779,586**	**$ 991,802**	**$ 33,852**	**$ 3,234,288**	**$ 7,605**	**$ 3,348,075**

Portfolio Summary
City of Sachse, TX
September 30, 2022

Investments by Type

	Book Value	Percent
Pooled Checking Account	$ 14,591,423	15.5%
Money Market Account*	$ 41,045,245	43.7%
Investment Pools	14,086,781	15.0%
CD's	24,177,419	25.7%
Total*	$ 93,900,868	100%

*(Includes Sachse EDC Money Market)

Investments by Maturity Date

30 days and under	$ 69,723,449	74%
31 - 90 days	0	0%
91 - 180 days	11,060,558	12%
181 - 365 days	13,116,861	14%
366 - 760 days	0	0%
Total Principal Invested	$ 93,900,868	100%

Portfolio Yield

Portfolio	Fiscal YTD Interest	Int Earned this QTR	Fiscal YTD % of total
General Fund	$ 71,741	$ 31,608	17.56%
Utility Fund	118,215	60,880	28.93%
Debt Service Fund	6,789	2,230	1.66%
Capital Projects Fund	126,453	77,471	30.95%
Special Revenue Fund	4,184	1,594	1.02%
Impact Fee Fund	25,203	13,372	6.17%
Street Maintenance Fund	3,897	2,350	0.95%
Vehicle/Equipment Fund	5,446	3,645	1.33%
Health Insurance Fund	3,637	1,854	0.89%
Station O&M PID	69	68	0.02%
RESCUE Plan Fund	1,410	443	0.35%
Hotel Occupancy Tax Fund	23	23	0.01%
TIRZ#1 PGBT	298	295	0.07%
TIRZ#2 Station	395	297	0.10%
Sachse EDC	12,868	6,541	3.15%
Municipal Development District	2,807	570	0.69%
2022 Bond Construction Fund	25,148	25,148	6.15%
Total Portfolios	$ 408,583	$ 228,390	100.00%

Portfolio Balance

Portfolio	Beginning Balances	Ending Book Balances	Change
General Fund	$ 18,465,493	$ 15,982,879	$ (2,482,614)
Utility Fund	19,370,251	21,397,519	2,027,268
Debt Service Fund	1,747,958	1,164,721	(583,237)
Capital Projects Fund	14,443,878	13,305,834	(1,138,044)
Special Revenue Fund	1,052,816	1,031,896	(20,920)
Impact Fee Fund	6,964,902	8,301,526	1,336,624
Street Maintenance Fund	1,266,040	1,276,660	10,620
Vehicle/Equipment Fund	1,971,957	1,888,833	(83,125)
Health Insurance Fund	991,802	1,025,333	33,531
Station O&M PID	33,852	32,856	(996)
RESCUE Plan	3,234,288	6,468,025	3,233,737
TIRZ#1 PGBT	212,817	31,874	(180,943)
TIRZ#2 Station	115,514	140,181	24,667
Hotel Occupancy	4,811	12,754	7,943
Sachse EDC	3,355,875	3,680,063	324,188
Municipal Development District	779,586	161,046	(618,540)
2022 Bond Construction Fund	-	17,998,867	17,998,867
Total Portfolios	$ 74,011,840	$ 93,900,868	$ 19,889,027

Historical Interest Rates

	7	8	9
Pooled Money Market Account			
2022	0.0310%	0.0310%	0.0310%
2021	0.3500%	0.3500%	0.3500%
2020	0.2000%	0.2000%	0.2000%
Tex Pool			
2022	1.5608%	2.2270%	2.8465%
2021	0.0189%	0.0222%	0.0279%
2020	0.2082%	0.1768%	0.1474%

City of Sachse, TX
Investment Portfolios
July 31, 2022

Source	Description	Cusip/ Ref	Purchase Date	Maturity Date	Coupon (Int. Rate)	Days to Maturity	Principal Invested	Book Value Beginning of Month	Book Value Change [1]	Book Value End of Month	Market Value Beginning of Month	Market Value Change	Market Value End of Month
Debt Service													
Debt Service Fund	Money Market	114512	7/31/2022	8/1/2022	0.3100%	1	1,105,811	1,105,811	195,645	1,301,456	1,105,811	195,645	1,301,456
Debt Service Fund	Money Market	NexBank	7/31/2022	8/1/2022	1.6500%	1	554,219	554,219	(159,031)	395,188	554,219	(159,031)	395,188
Debt Service Fund	TexPool	1111-000	7/31/2022	8/1/2022	0.3005%	1	87,928	87,928	(25,235)	62,693	87,928	(25,235)	62,693
Total							1,747,958	1,747,958	11,379	1,759,337	1,747,958	11,379	1,759,337
General Fund													
General Fund	Money Market	114512	7/31/2022	8/1/2022	0.3100%	1	6,596,061	6,596,061	2,020,212	8,616,273	6,596,061	2,020,212	8,616,273
General Fund	Money Market	NexBank	7/31/2022	8/1/2022	1.6500%	1	3,305,863	3,305,863	(776,446)	2,529,417	3,305,863	(776,446)	2,529,417
General Fund	TexPool	1111-000	7/31/2022	8/1/2022	0.3005%	1	524,484	524,484	(123,160)	401,324	524,484	(123,160)	401,324
General Fund	CD	Origin 1735	6/30/2021	7/8/2022	0.2500%	(23)	1,000,000	1,002,500	(1,002,500)	-	1,002,500	(1,002,500)	-
General Fund	CD	East West 0553	1/21/2022	1/23/2023	0.4800%	176	2,000,000	2,004,239	817	2,005,056	2,004,239	817	2,005,056
General Fund	CD	East West 0174	1/21/2022	1/23/2023	0.4800%	176	2,000,000	2,004,239	817	2,005,056	2,004,239	817	2,005,056
General Fund	CD	Citizens 5723	1/7/2022	1/7/2023	0.6500%	160	1,000,000	1,009,644	557	1,010,201	1,009,644	557	1,010,201
General Fund	CD	Citizens 5773	1/7/2022	7/7/2023	2.7500%	341	1,000,000	1,009,599	1,998	1,011,597	1,009,599	1,998	1,011,597
General Fund	CD	Prosperity 142	7/23/2021	7/25/2022	0.2000%	(6)	1,007,014	1,008,864	(1,008,864)	-	1,008,864	(1,008,864)	-
Total							18,433,422	18,465,493	(886,568)	17,578,925	18,465,493	(886,568)	17,578,925
Utility Fund													
Utility Fund	Money Market	114512	7/31/2022	8/1/2022	0.3100%	1	8,519,739	8,519,739	(397,180)	8,122,559	8,519,739	(397,180)	8,122,559
Utility Fund	Money Market	NexBank	7/31/2022	8/1/2022	1.6500%	1	3,297,184	3,297,184	(1,350,386)	1,946,798	3,297,184	(1,350,386)	1,946,798
Utility Fund	TexPool	1111-000	7/31/2022	8/1/2022	0.3005%	1	523,107	523,107	(214,389)	308,719	523,107	(214,389)	308,719
Utility Fund	CD	East West 6607	1/21/2022	1/23/2023	0.4800%	176	2,000,000	2,004,239	817	2,005,056	2,004,239	817	2,005,056
Utility Fund	CD	East West 6002	1/21/2022	1/23/2023	0.4800%	176	2,000,000	2,004,239	817	2,005,056	2,004,239	817	2,005,056
Utility Fund	CD	East West 0043	7/13/2022	7/13/2023	3.0100%	347	-	-	3,000,000	3,000,000	-	3,000,000	3,000,000
Utility Fund	CD	Origin 9857	6/30/2021	7/8/2022	0.2500%	(23)	1,000,000	1,002,500	(1,002,500)	-	1,002,500	(1,002,500)	-
Utility Fund	CD	Citizens 5733	1/7/2022	1/7/2023	0.6500%	160	1,000,000	1,009,644	557	1,010,201	1,009,644	557	1,010,201
Utility Fund	CD	Citizens 5763	1/7/2022	7/7/2023	2.7500%	341	1,000,000	1,009,599	1,998	1,011,597	1,009,599	1,998	1,011,597
Total							19,340,030	19,370,251	39,735	19,409,986	19,370,251	39,735	19,409,987
Capital Projects Fund													
Capital Projects Fund	Money Market	114512	7/31/2022	8/1/2022	0.3100%	1	1,971,892	1,971,892	(705,744)	1,266,148	1,971,892	(705,744)	1,266,148
Capital Project Funds	Money Market	NexBank	7/31/2022	8/1/2022	1.6500%	1	4,285,336	4,285,336	(599,766)	3,685,569	4,285,336	(599,766)	3,685,569
Capital Project Funds	TexPool	1111-000	7/31/2022	8/1/2022	0.3005%	1	158,544	158,544	(95,980)	62,564	158,544	(95,980)	62,564
Capital Projects Fund	CD	Prosperity 141	7/23/2021	7/25/2022	0.2000%	(6)	1,007,014	1,008,864	(1,008,864)	-	1,008,864	(1,008,864)	-
Capital Project Funds	CD	East West 8172	6/30/2022	6/30/2023	2.8700%	334	5,000,000	5,000,000	12,596	5,012,596	5,000,000	12,596	5,012,596
Capital Project Funds	CD	East West 7048	7/26/2022	7/1/2023	3.1500%	335	-	-	2,001,036	2,001,036	-	2,001,036	2,001,036
Capital Projects Fund	CD	Citizens 5743	1/7/2022	1/7/2023	0.6500%	160	1,000,000	1,009,644	557	1,010,201	1,009,644	557	1,010,201
Capital Projects Fund	CD	Citizens 5783	1/7/2021	7/7/2023	2.7500%	341	1,000,000	1,009,599	1,998	1,011,597	1,009,599	1,998	1,011,597
Total							14,422,786	14,443,878	(394,167)	14,049,711	14,443,878	(394,167)	14,049,710

City of Sachse, TX
Investment Portfolios
July 31, 2022

Source	Description	Cusip/ Ref	Purchase Date	Maturity Date	Coupon (Int. Rate)	Days to Maturity	Principal Invested	Book Value Beginning of Month	Book Value Change [1]	Book Value End of Month	Market Value Beginning of Month	Market Value Change	Market Value End of Month
Special Revenue Fund													
Special Revenue Fund	Money Market	NexBank	7/31/2022	8/1/2022	1.6500%	1	218,391	218,391	(72,776)	145,615	218,391	(72,776)	145,615
Special Revenue Fund	Money Market	114512	7/31/2022	8/1/2022	0.3100%	1	441,282	441,282	148,954	590,236	441,282	148,954	590,236
Special Revenue Fund	TexPool	1111-000	7/31/2022	8/1/2022	0.3005%	1	34,648	34,648	(11,551)	23,098	34,648	(11,551)	23,098
CARES ACT	Money Market	114512	7/31/2022	8/1/2022	0.3100%	1	358,495	358,495	94	358,590	358,495	94	358,590
Total							1,052,816	1,052,816	64,722	1,117,538	1,052,816	64,722	1,117,538
TIRZ#1 PGBT													
TIRZ#1 PGBT	Money Market	114512	7/31/2022	8/1/2022	0.3100%	1	135,745	135,745	22,239	157,984	135,745	22,239	157,984
TIRZ#1 PGBT	TexPool	1111-000	7/31/2022	8/1/2022	0.3005%	1	10,553	10,553	(3,027)	7,526	10,553	(3,027)	7,526
TIRZ#1 PGBT	Money Market	NexBank	7/31/2022	8/1/2022	1.6500%	1	66,519	66,519	(19,076)	47,442	66,519	(19,076)	47,442
Total							212,817	212,817	135	212,952	212,817	135	212,952
Impact Fee Fund													
Impact Fees	Money Market	114512	7/31/2022	8/1/2022	0.3100%	1	3,771,996	3,771,996	1,524,688	5,296,684	3,771,996	1,524,688	5,296,684
Impact Fees	CD	Origin 7978	7/31/2022	6/30/2022	0.2500%	(31)	1,000,000	1,002,500	(1,002,500)	-	1,002,500	(1,002,500)	-
Impact Fees	Money Market	NexBank	7/31/2022	8/1/2022	1.6500%	1	1,890,477	1,890,477	(335,991)	1,554,486	1,890,477	(335,991)	1,554,486
Impact Fees	TexPool	1111-000	7/31/2022	8/1/2022	0.3005%	1	299,929	299,929	(53,259)	246,670	299,929	(53,259)	246,670
Total							6,962,402	6,964,902	132,938	7,097,840	6,964,902	132,938	7,097,840
Street Maintenance Tax Fund													
Street Maintenance Tax Fund	Money Market	114512	7/31/2022	8/1/2022	0.3100%	1	800,935	800,935	176,230	977,166	800,935	176,230	977,166
Street Maintenance Tax Fund	Money Market	NexBank	7/31/2022	8/1/2022	1.6500%	1	401,419	401,419	(102,279)	299,140	401,419	(102,279)	299,140
Street Maintenance Tax Fund	TexPool	1111-000	7/31/2022	8/1/2022	0.3005%	1	63,686	63,686	(16,226)	47,460	63,686	(16,226)	47,460
Total							1,266,040	1,266,040	57,726	1,323,766	1,266,040	57,726	1,323,766
Health Insurance Fund													
Health Insurance Fund	Money Market	114512	7/31/2022	8/1/2022	0.3100%	1	627,444	627,444	127,211	754,654	627,444	127,211	754,654
Health Insurance Fund	Money Market	NexBank	7/31/2022	8/1/2022	1.6500%	1	314,467	314,467	(82,158)	232,309	314,467	(82,158)	232,309
Health Insurance Fund	TexPool	1111-000	7/31/2022	8/1/2022	0.3005%	1	49,891	49,891	(13,035)	36,856	49,891	(13,035)	36,856
Total							991,802	991,802	32,017	1,023,819	991,802	32,017	1,023,819
Economic Development Corporation (EDC) Fund													
Economic Development Corporation	Money Market	114512	7/31/2022	8/1/2022	0.3100%	1	2,135,057	2,135,057	398,351	2,533,407	2,135,057	398,351	2,533,407
Economic Development Corporation	Money Market	NexBank	7/31/2022	8/1/2022	1.6500%	1	1,053,654	1,053,654	(283,091)	770,563	1,053,654	(283,091)	770,563
Economic Development Corporation F	TexPool	1111-000	7/31/2022	8/1/2022	0.3005%	1	167,165	167,165	(44,916)	122,249	167,165	(44,916)	122,249
Total							3,355,875	3,355,875	70,344	3,426,220	3,355,875	70,344	3,426,220
Vehicle/Equipment Replacement Fund (VERF)													
VERF	Money Market	114512	7/31/2022	8/1/2022	0.3100%	1	1,247,520	1,247,520	179,093	1,426,613	1,247,520	179,093	1,426,613
VERF	Money Market	NexBank	7/31/2022	8/1/2022	1.6500%	1	625,241	625,241	(188,457)	436,784	625,241	(188,457)	436,784
VERF	TexPool	1111-000	7/31/2022	8/1/2022	0.3005%	1	99,196	99,196	(29,907)	69,289	99,196	(29,907)	69,289
Total							1,971,957	1,971,957	(39,271)	1,932,686	1,971,957	(39,271)	1,932,686
Municipal Development District													
Municipal Development District	Money Market	114512	7/31/2022	8/1/2022	0.3100%	1	493,190	493,190	117,511	610,701	493,190	117,511	610,701
Municipal Development District	Money Market	NexBank	7/31/2022	8/1/2022	1.6500%	1	247,180	247,180	(60,231)	186,949	247,180	(60,231)	186,949
Municipal Development District	TexPool	1111-000	7/31/2022	8/1/2022	0.3005%	1	39,216	39,216	(9,555)	29,661	39,216	(9,555)	29,661
Total							779,586	779,586	47,725	827,311	779,586	47,725	827,311
TIRZ#2 Station													
TIRZ#2 Station	Money Market	114512	7/31/2022	8/1/2022	0.3100%	1	115,514	115,514	15,250	130,764	115,514	15,250	130,764
TIRZ#2 Station	Money Market	NexBank	7/31/2022	8/1/2022	1.6500%	1	48,943	48,943	(14,376)	34,567	48,943	(14,376)	34,567

City of Sachse, TX
Investment Portfolios
July 31, 2022

Source	Description	Cusip/ Ref	Purchase Date	Maturity Date	Coupon (Int. Rate)	Days to Maturity	Principal Invested	Book Value Beginning of Month	Book Value Change[1]	Book Value End of Month	Market Value Beginning of Month	Market Value Change	Market Value End of Month
TIRZ#2 Station	TexPool	1111-000	7/31/2022	8/1/2022	0.3005%	1	7,765	7,765	(2,281)	5,484	7,765	(2,281)	5,484
Total							172,222	172,222	(1,407)	170,814	172,222	(1,407)	170,814
Station O&M PID													
Station O&M PID	Money Market	114512	7/31/2022	8/1/2022	0.3100%	1	21,416	21,416	3,588	25,004	21,416	3,588	25,004
Station O&M PID	Money Market	NexBank	7/31/2022	8/1/2022	1.6500%	1	10,733	10,733	(3,078)	7,655	10,733	(3,078)	7,655
Station O&M PID	TexPool	1111-000	7/31/2022	8/1/2022	0.3005%	1	1,703	1,703	(488)	1,214	1,703	(488)	1,214
Total							33,852	33,852	22	33,874	33,852	22	33,874
American Rescue Plan													
American Rescue Plan	Money Market	114512	7/31/2022	8/1/2022	0.3100%	1	3,234,288	3,234,288	137	3,234,426	3,234,288	137	3,234,426
American Rescue Plan	TexPool	1111-000	7/31/2022	8/1/2022	0.3005%	1	-	-	-	-	-	-	-
Total							3,234,288	3,234,288	137	3,234,426	3,234,288	137	3,234,426
Hotel Occupancy Tax Fund													
Hotel Occupancy Tax Fund	Money Market	114512	7/31/2022	8/1/2022	0.3100%	1	4,811	4,811	806	5,617	4,811	806	5,617
Hotel Occupancy Tax Fund	Money Market	NexBank	7/31/2022	8/1/2022	1.6500%	1	2,411	2,411	(691)	1,720	2,411	(691)	1,720
Hotel Occupancy Tax Fund	TexPool	1111-000	7/31/2022	8/1/2022	0.3005%	1	383	383	(110)	273	383	(110)	273
Total							7,605	7,605	5	7,610	7,605	5	7,610
2022 Bond Construction Fund													
2022 Bond Construction Fund	Money Market	114512	7/31/2022	8/1/2022	0.3100%	1	-	-	13,318,756	13,318,756	-	13,318,756	13,318,756
2022 Bond Construction Fund	Money Market	NexBank	7/31/2022	8/1/2022	1.6500%	1	-	-	4,070,455	4,070,455	-	4,070,455	4,070,455
2022 Bond Construction Fund	TexPool	1111-000	7/31/2022	8/1/2022	0.3005%	1	-	-	645,789	645,789	-	645,789	645,789
Total							-	-	18,035,000	18,035,000	-	18,035,000	18,035,000
							73,985,459	74,071,342	17,170,472	91,241,814	74,071,342	17,170,472	91,241,814

Summary of Portfolios by Security Type
07/31/22

Security Type	Percent of Total (Book Value)	Average # of days	Average Yield	Principal Invested	Book Value Beginning of Month	Book Value Change	Book Value End of Month	Market Value Beginning of Month	Market Value Change	Market Value End of Month
Money Market Account	71.32%	1	0.9152%	47,903,232	47,903,232	17,168,462	65,071,694	47,903,232	17,168,462	65,071,694
TexPool	2.27%	1	0.3005%	2,068,199	2,068,199	2,671	2,070,870	2,068,199	2,671	2,070,870
CD's	26.41%	174	1.2389%	24,014,028	24,099,911	(661)	24,099,250	24,099,911	(661)	24,099,250
Total	100.00%			73,985,459	74,071,342	17,170,472	91,241,814	74,071,342	17,170,472	91,241,814

Change[1] = Investment activity includes earnings,deposits and withdrawals.

City of Sachse, TX
Investment Portfolios
August 31, 2022

Source	Description	Cusip/ Ref	Purchase Date	Maturity Date	Coupon (Int. Rate)	Days to Maturity	Principal Invested	Book Value: Beginning of Month	Book Value: Change[1]	Book Value: End of Month	Market Value: Beginning of Month	Market Value: Change	Market Value: End of Month
Debt Service Fund													
Debt Service Fund	Money Market	114512	8/31/2022	9/1/2022	0.3100%	1	1,301,456	1,301,456	(478,615)	822,841	1,301,456	(478,615)	822,841
Debt Service Fund	Money Market	NexBank	8/31/2022	9/1/2022	2.4000%	1	395,188	395,188	(130,781)	264,407	395,188	(130,781)	264,407
Debt Service Fund	TexPool	1111-000	8/31/2022	9/1/2022	0.6366%	1	62,693	62,693	19,708	82,401	62,693	19,708	82,401
Total							1,759,337	1,759,337	(589,688)	1,169,649	1,759,337	(589,688)	1,169,649
General Fund													
General Fund	Money Market	114512	8/31/2022	9/1/2022	0.3100%	1	8,616,273	8,616,273	(796,989)	7,819,284	8,616,273	(796,989)	7,819,284
General Fund	Money Market	NexBank	8/31/2022	9/1/2022	2.4000%	1	2,529,417	2,529,417	(16,813)	2,512,604	2,529,417	(16,813)	2,512,604
General Fund	TexPool	1111-000	8/31/2022	9/1/2022	0.6366%	1	401,324	401,324	381,713	783,037	401,324	381,713	783,037
General Fund	CD						-	-	-	-	-	-	-
General Fund	CD	East West 0553	1/21/2022	1/23/2023	0.4800%	145	2,000,000	2,005,056	818	2,005,874	2,005,056	818	2,005,874
General Fund	CD	East West 0174	1/21/2022	1/23/2023	0.4800%	145	2,000,000	2,005,056	818	2,005,874	2,005,056	818	2,005,874
General Fund	CD	Citizens 5723	1/7/2022	1/7/2023	0.6500%	129	1,000,000	1,010,201	558	1,010,759	1,010,201	558	1,010,759
General Fund	CD	Citizens 5773	1/7/2022	7/7/2023	2.7500%	310	1,000,000	1,011,597	2,358	1,013,955	1,011,597	2,358	1,013,955
General Fund	CD						-	-	-	-	-	-	-
Total							17,547,014	17,578,925	(427,538)	17,151,386	17,578,925	(427,538)	17,151,386
Utility Fund													
Utility Fund	Money Market	114512	8/31/2022	9/1/2022	0.3100%	1	8,122,559	8,122,559	418,787	8,541,346	8,122,559	418,787	8,541,346
Utility Fund	Money Market	NexBank	8/31/2022	9/1/2022	2.4000%	1	1,946,798	1,946,798	169,851	2,116,649	1,946,798	169,851	2,116,649
Utility Fund	TexPool	1111-000	8/31/2022	9/1/2022	0.6366%	1	308,719	308,719	350,922	659,640	308,719	350,922	659,640
Utility Fund	CD	East West 6607	1/21/2022	1/23/2023	0.4800%	145	2,000,000	2,005,056	818	2,005,874	2,005,056	818	2,005,874
Utility Fund	CD	East West 6002	1/21/2022	1/23/2023	0.4800%	145	2,000,000	2,005,056	818	2,005,874	2,005,056	818	2,005,874
Utility Fund	CD	East West 0043	7/13/2022	7/13/2023	3.0100%	316	3,000,000	3,000,000	-	3,000,000	3,000,000	-	3,000,000
Utility Fund	CD						-	-	-	-	-	-	-
Utility Fund	CD	Citizens 5733	1/7/2022	1/7/2023	0.6500%	129	1,000,000	1,010,201	558	1,010,759	1,010,201	558	1,010,759
Utility Fund	CD	Citizens 5763	1/7/2021	7/7/2023	2.7500%	310	1,000,000	1,011,597	2,358	1,013,955	1,011,597	2,358	1,013,955
Total							19,378,076	19,409,986	944,111	20,354,097	19,409,986	944,111	20,354,097
Capital Projects Fund													
Capital Projects Fund	Money Market	114512	8/31/2022	9/1/2022	0.3100%	1	1,266,148	1,266,148	(194,888)	1,071,261	1,266,148	(194,888)	1,071,261
Capital Projects Fund	Money Market	NexBank	8/31/2022	9/1/2022	2.4000%	1	3,685,569	3,685,569	(44,176)	3,641,393	3,685,569	(44,176)	3,641,393
Capital Projects Fund	TexPool	1111-000	5/31/2019	6/1/2019	0.6366%	1	62,564	62,564	44,714	107,278	62,564	44,714	107,278
Capital Projects Fund	CD						-	-	-	-	-	-	-
Capital Project Funds	CD	East West 8172	6/30/2022	6/30/2023	2.8700%	303	5,000,000	5,012,596	12,233	5,024,829	5,012,596	12,233	5,024,829
Capital Project Funds	CD	East West 7048	7/26/2022	7/1/2623	3.1500%	219449	2,000,000	2,001,036	5,360	2,006,396	2,001,036	5,360	2,006,396
Capital Projects Fund	CD	Citizens 5743	1/7/2022	1/7/2023	0.6500%	129	1,000,000	1,010,201	558	1,010,759	1,010,201	558	1,010,759
Capital Projects Fund	CD	Citizens 5783	1/7/2021	7/7/2023	2.7500%	310	1,000,000	1,011,597	2,358	1,013,955	1,011,597	2,358	1,013,955
Total							14,014,282	14,049,711	(173,840)	13,875,871	14,049,711	(173,840)	13,875,871

City of Sachse, TX
Investment Portfolios
August 31, 2022

								Book Value			Market Value		
Source	Description	Cusip/ Ref	Purchase Date	Maturity Date	Coupon (Int. Rate)	Days to Maturity	Principal Invested	Beginning of Month	Change [1]	End of Month	Beginning of Month	Change	End of Month
Special Revenue Fund													
Special Revenue Fund	Money Market	NexBank	8/31/2022	9/1/2022	2.4000%	1	145,615	145,615	30,216	175,831	145,615	30,216	175,831
Special Revenue Fund	Money Market	114512	8/31/2022	9/1/2022	0.3100%	1	590,236	590,236	(37,510)	552,726	590,236	(37,510)	552,726
Special Revenue Fund	TexPool	1111-000	8/31/2022	9/1/2022	0.6366%	1	23,098	23,098	31,699	54,797	23,098	31,699	54,797
CARES ACT	Money Market	114512	8/31/2022	9/1/2022	0.3100%	1	358,590	358,590	94	358,684	358,590	94	358,684
Total							1,117,538	1,117,538	24,500	1,142,038	1,117,538	24,500	1,142,038
TIRZ#1 PGBT													
TIRZ#1 PGBT	Money Market	114512	8/31/2022	9/1/2022	0.3100%	1	157,984	157,984	(8,088)	149,896	157,984	(8,088)	149,896
TIRZ#1 PGBT	TexPool	1111-000	5/31/2019	6/1/2019	0.6366%	1	7,526	7,526	7,485	15,011	7,526	7,485	15,011
TIRZ#1 PGBT	Money Market	NexBank	8/31/2022	9/1/2022	2.4000%	1	47,442	47,442	725	48,167	47,442	725	48,167
Total							212,952	212,952	121	213,073	212,952	121	213,073
Impact Fee Fund													
Impact Fees	Money Market	114512	8/31/2022	9/1/2022	0.3100%	1	5,296,684	5,296,684	(86,524)	5,210,160	5,296,684	(86,524)	5,210,160
Impact Fees	CD						-	-	-	-	-	-	-
Impact Fees	Money Market	NexBank	8/31/2022	9/1/2022	2.4000%	1	1,554,486	1,554,486	119,718	1,674,203	1,554,486	119,718	1,674,203
Impact Fees	TexPool	1111-000	8/31/2022	9/1/2022	0.6366%	1	246,670	246,670	275,085	521,755	246,670	275,085	521,755
Total							7,097,840	7,097,840	308,279	7,406,119	7,097,840	308,279	7,406,119
Street Maintenance Tax Fund													
Street Maintenance Tax Fund	Money Market	114512	8/31/2022	9/1/2022	0.3100%	1	977,166	977,166	3,032	980,198	977,166	3,032	980,198
Street Maintenance Tax Fund	Money Market	NexBank	8/31/2022	9/1/2022	2.4000%	1	299,140	299,140	15,831	314,971	299,140	15,831	314,971
Street Maintenance Tax Fund	TexPool	1111-000	8/31/2022	9/1/2022	0.6366%	1	47,460	47,460	50,699	98,159	47,460	50,699	98,159
Total							1,323,766	1,323,766	69,561	1,393,328	1,323,766	69,561	1,393,328
Health Insurance Fund													
Health Insurance Fund	Money Market	114512	8/31/2022	9/1/2022	0.3100%	1	754,654	754,654	(34,830)	719,825	754,654	(34,830)	719,825
Health Insurance Fund	Money Market	NexBank	8/31/2022	9/1/2022	2.4000%	1	232,309	232,309	(1,004)	231,304	232,309	(1,004)	231,304
Health Insurance Fund	TexPool	1111-000	8/31/2022	9/1/2022	0.6366%	1	36,856	36,856	35,228	72,085	36,856	35,228	72,085
Total							1,023,819	1,023,819	(606)	1,023,214	1,023,819	(606)	1,023,214
Economic Development Corporation (EDC) Fund													
Economic Development Corporation	Money Market	114512	8/31/2022	9/1/2022	0.3100%	1	2,533,407	2,533,407	(47,642)	2,485,766	2,533,407	(47,642)	2,485,766
Economic Development Corporation	Money Market	NexBank	8/31/2022	9/1/2022	2.4000%	1	770,563	770,563	20,184	790,747	770,563	20,184	790,747
Economic Development Corporation F	TexPool	1111-000	8/31/2022	9/1/2022	0.6366%	1	122,249	122,249	124,182	246,431	122,249	124,182	246,431
Total							3,426,220	3,426,220	96,724	3,522,944	3,426,220	96,724	3,522,944
Vehicle/Equipment Replacement Fund (VERF)													
VERF	Money Market	114512	8/31/2022	9/1/2022	0.3100%	1	1,426,613	1,426,613	(67,154)	1,359,458	1,426,613	(67,154)	1,359,458
VERF	Money Market	NexBank	8/31/2022	9/1/2022	2.4000%	1	436,784	436,784	57	436,841	436,784	57	436,841
VERF	TexPool	1111-000	8/31/2022	9/1/2022	0.6366%	1	69,289	69,289	66,849	136,139	69,289	66,849	136,139
Total							1,932,686	1,932,686	(248)	1,932,438	1,932,686	(248)	1,932,438
Municipal Development District													
Municipal Development District	Money Market	114512	8/31/2022	9/1/2022	0.3100%	1	610,701	610,701	(435,658)	175,043	610,701	(435,658)	175,043
Municipal Development District	Money Market	NexBank	8/31/2022	9/1/2022	2.4000%	1	186,949	186,949	(130,702)	56,247	186,949	(130,702)	56,247
Municipal Development District	TexPool	1111-000	8/31/2022	9/1/2022	0.6366%	1	29,661	29,661	(12,132)	17,529	29,661	(12,132)	17,529
Total							827,311	827,311	(578,491)	248,819	827,311	(578,491)	248,819
TIRZ#2 Station													
TIRZ#2 Station	Money Market	114512	8/31/2022	9/1/2022	0.3100%	1	130,764	130,764	(13,485)	117,279	130,764	(13,485)	117,279
TIRZ#2 Station	Money Market	NexBank	8/31/2022	9/1/2022	2.4000%	1	34,567	34,567	3,119	37,686	34,567	3,119	37,686

City of Sachse, TX
Investment Portfolios
August 31, 2022

Source	Description	Cusip/ Ref	Purchase Date	Maturity Date	Coupon (Int. Rate)	Days to Maturity	Principal Invested	Book Value Beginning of Month	Book Value Change [1]	Book Value End of Month	Market Value Beginning of Month	Market Value Change	Market Value End of Month
TIRZ#2 Station	TexPool	1111-000	8/31/2022	9/1/2022	0.6366%	1	5,484	5,484	6,261	11,745	5,484	6,261	11,745
Total							170,814	170,814	(4,105)	166,709	170,814	(4,105)	166,709

City of Sachse, TX
Investment Portfolios
August 31, 2022

Source	Description	Cusip/ Ref	Purchase Date	Maturity Date	Coupon (Int. Rate)	Days to Maturity	Principal Invested	Book Value Beginning of Month	Book Value Change[1]	Book Value End of Month	Market Value Beginning of Month	Market Value Change	Market Value End of Month
Station O&M PID													
Station O&M PID	Money Market	114512	8/31/2022	9/1/2022	0.3100%	1	25,004	25,004	(1,159)	23,846	25,004	(1,159)	23,846
Station O&M PID	Money Market	NexBank	8/31/2022	9/1/2022	2.4000%	1	7,655	7,655	7	7,662	7,655	7	7,662
Station O&M PID	TexPool	1111-000	8/31/2022	9/1/2022	0.6366%	1	1,214	1,214	1,173	2,388	1,214	1,173	2,388
Total							33,874	33,874	22	33,896	33,874	22	33,896
American Rescue Plan													
American Rescue Plan	Money Market	114512	8/31/2022	9/1/2022	0.3100%	1	3,234,426	3,234,426	137	3,234,563	3,234,426	137	3,234,563
American Rescue Plan	TexPool	1111-000	8/31/2022	9/1/2022	0.6366%	1	-	-	-	-	-	-	-
Total							3,234,426	3,234,426	137	3,234,563	3,234,426	137	3,234,563
Hotel Occupancy Tax Fund													
Hotel Occupancy Tax Fund	Money Market	114512	8/31/2022	9/1/2022	0.3100%	1	5,617	5,617	3,349	8,966	5,617	3,349	8,966
Hotel Occupancy Tax Fund	Money Market	NexBank	8/31/2022	9/1/2022	2.4000%	1	1,720	1,720	1,161	2,881	1,720	1,161	2,881
Hotel Occupancy Tax Fund	TexPool	1111-000	8/31/2022	9/1/2022	0.6366%	1	273	273	625	898	273	625	898
Total							7,610	7,610	5,135	12,745	7,610	5,135	12,745
2022 Bond Construction Fund	Money Market	114512	8/31/2022	9/1/2022	0.3100%	1	13,318,756	13,318,756	(666,012)	12,652,744	13,318,756	(666,012)	12,652,744
2022 Bond Construction Fund	Money Market	NexBank	8/31/2022	9/1/2022	2.4000%	1	4,070,455	4,070,455	(4,694)	4,065,761	4,070,455	(4,694)	4,065,761
2022 Bond Construction Fund	TexPool	1111-000	8/31/2022	9/1/2022	0.6366%	1	645,789	645,789	621,280	1,267,069	645,789	621,280	1,267,069
Total							18,035,000	18,035,000	(49,426)	17,985,574	18,035,000	(49,426)	17,985,574
							91,142,564	91,241,814	(375,352)	90,866,462	91,241,814	(375,352)	90,866,462

Summary of Portfolios by Security Type
08/31/22

Security Type	Percent of Total (Book Value)	Average # of days	Average Yield	Principal Invested	Book Value Beginning of Month	Book Value Change	Book Value End of Month	Market Value Beginning of Month	Market Value Change	Market Value End of Month
Money Market Account	68.96%	1	1.2935%	65,071,694	65,071,694	(2,410,455)	62,661,239	65,071,694	(2,410,455)	62,661,239
TexPool	4.49%	1	0.6366%	2,070,870	2,070,870	2,005,491	4,076,361	2,070,870	2,005,491	4,076,361
CD's	26.55%	17074	1.6269%	24,000,000	24,099,250	29,612	24,128,862	24,099,250	29,612	24,128,862
Total	100.00%			91,142,564	91,241,814	(375,352)	90,866,462	91,241,814	(375,352)	90,866,462

Change[1] = Investment activity includes earnings,deposits and withdrawals.

City of Sachse, TX
Investment Portfolios
September 30, 2022

Source	Description	Cusip/ Ref	Purchase Date	Maturity Date	Coupon (Int. Rate)	Days to Maturity	Principal Invested	Book Value Beginning of Month	Book Value Change [1]	Book Value End of Month	Market Value Beginning of Month	Market Value Change	Market Value End of Month
Debt Service													
Debt Service Fund	Money Market	114512	9/30/2022	10/1/2022	0.3100%	1	822,841	822,841	(309,365)	513,476	822,841	(309,365)	513,476
Debt Service Fund	Money Market	NexBank	9/30/2022	10/1/2022	3.0500%	1	264,407	264,407	101,888	366,296	264,407	101,888	366,296
Debt Service Fund	TexPool	1111-000	9/30/2022	10/1/2022	0.9921%	1	82,401	82,401	202,549	284,950	82,401	202,549	284,950
Total							1,169,649	1,169,649	(4,928)	1,164,721	1,169,649	(4,928)	1,164,721
General Fund													
General Fund	Money Market	114512	9/30/2022	10/1/2022	0.3100%	1	7,819,284	7,819,284	(3,426,310)	4,392,974	7,819,284	(3,426,310)	4,392,974
General Fund	Money Market	NexBank	9/30/2022	10/1/2022	3.0500%	1	2,512,604	2,512,604	608,473	3,121,077	2,512,604	608,473	3,121,077
General Fund	TexPool	1111-000	9/30/2022	10/1/2022	0.9921%	1	783,037	783,037	1,644,924	2,427,961	783,037	1,644,924	2,427,961
General Fund	CD						-	-	-	-	-	-	-
General Fund	CD	East West 0553	1/21/2022	1/23/2023	0.4800%	115	2,000,000	2,005,874	792	2,006,665	2,005,874	792	2,006,665
General Fund	CD	East West 0174	1/21/2022	1/23/2023	0.4800%	115	2,000,000	2,005,874	792	2,006,665	2,005,874	792	2,006,665
General Fund	CD	Citizens 5723	1/7/2022	1/7/2023	0.6500%	99	1,000,000	1,010,759	540	1,011,299	1,010,759	540	1,011,299
General Fund	CD	Citizens 5773	1/7/2022	7/7/2023	2.7500%	280	1,000,000	1,013,955	2,282	1,016,237	1,013,955	2,282	1,016,237
General Fund	CD						-	-	-	-	-	-	-
Total							17,114,925	17,151,386	(1,168,508)	15,982,879	17,151,386	(1,168,508)	15,982,879
Utility Fund													
Utility Fund	Money Market	114512	9/30/2022	10/1/2022	0.3100%	1	8,541,346	8,541,346	(2,005,101)	6,536,245	8,541,346	(2,005,101)	6,536,245
Utility Fund	Money Market	NexBank	9/30/2022	10/1/2022	3.0500%	1	2,116,649	2,116,649	1,145,892	3,262,541	2,116,649	1,145,892	3,262,541
Utility Fund	TexPool	1111-000	9/30/2022	10/1/2022	0.9921%	1	659,640	659,640	1,878,369	2,538,009	659,640	1,878,369	2,538,009
Utility Fund	CD	East West 6607	1/21/2022	1/23/2023	0.4800%	115	2,000,000	2,005,874	792	2,006,665	2,005,874	792	2,006,665
Utility Fund	CD	East West 6002	1/21/2022	1/23/2023	0.4800%	115	2,000,000	2,005,874	792	2,006,665	2,005,874	792	2,006,665
Utility Fund	CD	East West 0043	7/13/2022	7/13/2023	3.0100%	286	3,000,000	3,000,000	19,856	3,019,856	3,000,000	19,856	3,019,856
Utility Fund	CD						-	-	-	-	-	-	-
Utility Fund	CD	Citizens 5733	1/7/2022	1/7/2023	0.6500%	99	1,000,000	1,010,759	540	1,011,299	1,010,759	540	1,011,299
Utility Fund	CD	Citizens 5763	1/7/2021	7/7/2023	2.7500%	280	1,000,000	1,013,955	2,282	1,016,237	1,013,955	2,282	1,016,237
Total							20,317,635	20,354,097	1,043,422	21,397,519	20,354,097	1,043,422	21,397,519
Capital Projects Fund													
Capital Projects Fund	Money Market	114512	9/30/2022	10/1/2022	0.3100%	1	1,071,261	1,071,261	(662,803)	408,458	1,071,261	(662,803)	408,458
Capital Project Funds	Money Market	NexBank	9/30/2022	10/1/2022	3.0500%	1	3,641,393	3,641,393	(46,296)	3,595,097	3,641,393	(46,296)	3,595,097
Capital Projects Fund	TexPool	1111-000	9/30/2022	10/1/2022	0.9921%	1	107,278	107,278	119,173	226,451	107,278	119,173	226,451
Capital Project Funds	CD						-	-	-	-	-	-	-
Capital Project Funds	CD	East West 8172	6/30/2022	6/30/2023	2.8700%	273	5,000,000	5,024,829	11,867	5,036,696	5,024,829	11,867	5,036,696
Capital Project Funds	CD	East West 7048	7/26/2022	7/1/2023	3.1500%	274	2,000,000	2,006,396	5,201	2,011,597	2,006,396	5,201	2,011,597
Capital Project Funds	CD	Citizens 5743	1/7/2022	1/7/2023	0.6500%	99	1,000,000	1,010,759	540	1,011,299	1,010,759	540	1,011,299
Capital Project Funds	CD	Citizens 5783	1/7/2021	7/7/2023	2.7500%	280	1,000,000	1,013,955	2,282	1,016,237	1,013,955	2,282	1,016,237
Total							13,819,932	13,875,871	(570,037)	13,305,834	13,875,871	(570,037)	13,305,834

City of Sachse, TX
Investment Portfolios
September 30, 2022

Source	Description	Cusip/ Ref	Purchase Date	Maturity Date	Coupon (Int. Rate)	Days to Maturity	Principal Invested	Book Value Beginning of Month	Book Value Change [1]	Book Value End of Month	Market Value Beginning of Month	Market Value Change	Market Value End of Month
Special Revenue Fund													
Special Revenue Fund	Money Market	NexBank	9/30/2022	10/1/2022	3.0500%	1	175,831	175,831	38,291	214,123	175,831	38,291	214,123
Special Revenue Fund	Money Market	114512	9/30/2022	10/1/2022	0.3100%	1	552,726	552,726	(260,305)	292,420	552,726	(260,305)	292,420
Special Revenue Fund	TexPool	1111-000	9/30/2022	10/1/2022	0.9921%	1	54,797	54,797	111,775	166,571	54,797	111,775	166,571
CARES ACT	Money Market	114512	9/30/2022	10/1/2022	0.3100%	1	358,684	358,684	97	358,782	358,684	97	358,782
Total							1,142,038	1,142,038	(110,142)	1,031,896	1,142,038	(110,142)	1,031,896
TIRZ#1													
TIRZ#1 PGBT	Money Market	114512	9/30/2022	10/1/2022	0.3100%	1	149,896	149,896	(135,836)	14,060	149,896	(135,836)	14,060
TIRZ#1 PGBT	TexPool	1111-000	9/30/2022	10/1/2022	0.9921%	1	15,011	15,011	(7,216)	7,795	15,011	(7,216)	7,795
TIRZ#1 PGBT	Money Market	NexBank	9/30/2022	10/1/2022	3.0500%	1	48,167	48,167	(38,147)	10,020	48,167	(38,147)	10,020
Total							213,073	213,073	(181,199)	31,874	213,073	(181,199)	31,874
Impact Fee Fund													
Impact Fees	Money Market	114512	9/30/2022	10/1/2022	0.3100%	1	5,210,160	5,210,160	(1,548,382)	3,661,779	5,210,160	(1,548,382)	3,661,779
Impact Fees	CD						-	-	-	-	-	-	-
Impact Fees	Money Market	NexBank	9/30/2022	10/1/2022	3.0500%	1	1,674,203	1,674,203	935,440	2,609,643	1,674,203	935,440	2,609,643
Impact Fees	TexPool	1111-000	9/30/2022	10/1/2022	0.9921%	1	521,755	521,755	1,508,349	2,030,104	521,755	1,508,349	2,030,104
Total							7,406,119	7,406,119	895,407	8,301,526	7,406,119	895,407	8,301,526
Street Maintenance Tax Fund													
Street Maintenance Tax Fund	Money Market	114512	9/30/2022	10/1/2022	0.3100%	1	980,198	980,198	(417,066)	563,131	980,198	(417,066)	563,131
Street Maintenance Tax Fund	Money Market	NexBank	9/30/2022	10/1/2022	3.0500%	1	314,971	314,971	86,356	401,327	314,971	86,356	401,327
Street Maintenance Tax Fund	TexPool	1111-000	9/30/2022	10/1/2022	0.9921%	1	98,159	98,159	214,043	312,202	98,159	214,043	312,202
Total							1,393,328	1,393,328	(116,667)	1,276,660	1,393,328	(116,667)	1,276,660
Health Insurance Fund													
Health Insurance Fund	Money Market	114512	9/30/2022	10/1/2022	0.3100%	1	719,825	719,825	(267,553)	452,272	719,825	(267,553)	452,272
Health Insurance Fund	Money Market	NexBank	9/30/2022	10/1/2022	3.0500%	1	231,304	231,304	91,016	322,321	231,304	91,016	322,321
Health Insurance Fund	TexPool	1111-000	9/30/2022	10/1/2022	0.9921%	1	72,085	72,085	178,657	250,741	72,085	178,657	250,741
Total							1,023,214	1,023,214	2,120	1,025,333	1,023,214	2,120	1,025,333
Economic Development Corporation (EDC) Fund													
Economic Development Corporation F	Money Market	114512	9/30/2022	10/1/2022	0.3100%	1	2,485,766	2,485,766	(848,560)	1,637,206	2,485,766	(848,560)	1,637,206
Economic Development Corporation F	Money Market	NexBank	9/30/2022	10/1/2022	3.0500%	1	790,747	790,747	358,266	1,149,012	790,747	358,266	1,149,012
Economic Development Corporation F	TexPool	1111-000	9/30/2022	10/1/2022	0.9921%	1	246,431	246,431	647,413	893,844	246,431	647,413	893,844
Total							3,522,944	3,522,944	157,119	3,680,063	3,522,944	157,119	3,680,063
Vehicle/Equipment Replacement Fund (VERF)													
VERF	Money Market	114512	9/30/2022	10/1/2022	0.3100%	1	1,359,458	1,359,458	(526,020)	833,438	1,359,458	(526,020)	833,438
VERF	Money Market	NexBank	9/30/2022	10/1/2022	3.0500%	1	436,841	436,841	156,770	593,611	436,841	156,770	593,611
VERF	TexPool	1111-000	9/30/2022	10/1/2022	0.9921%	1	136,139	136,139	325,645	461,784	136,139	325,645	461,784
Total							1,932,438	1,932,438	(43,605)	1,888,833	1,932,438	(43,605)	1,888,833
Municipal Development District													
Municipal Development District	Money Market	114512	9/30/2022	10/1/2022	0.3100%	1	175,043	175,043	(104,006)	71,037	175,043	(104,006)	71,037
Municipal Development District	Money Market	NexBank	9/30/2022	10/1/2022	3.0500%	1	56,247	56,247	(5,621)	50,626	56,247	(5,621)	50,626
Municipal Development District	TexPool	1111-000	9/30/2022	10/1/2022	0.9921%	1	17,529	17,529	21,854	39,383	17,529	21,854	39,383
Total							248,819	248,819	(87,773)	161,046	248,819	(87,773)	161,046

City of Sachse, TX
Investment Portfolios
September 30, 2022

Source	Description	Cusip/ Ref	Purchase Date	Maturity Date	Coupon (Int. Rate)	Days to Maturity	Principal Invested	Book Value Beginning of Month	Book Value Change [1]	Book Value End of Month	Market Value Beginning of Month	Market Value Change	Market Value End of Month
TIRZ#2 Station													
TIRZ#2 Station	Money Market	114512	9/30/2022	10/1/2022	0.3100%	1	117,279	117,279	(55,446)	61,833	117,279	(55,446)	61,833
TIRZ#2 Station	Money Market	NexBank	9/30/2022	10/1/2022	3.0500%	1	37,686	37,686	6,381	44,067	37,686	6,381	44,067
TIRZ#2 Station	TexPool	1111-000	9/30/2022	10/1/2022	0.9921%	1	11,745	11,745	22,536	34,281	11,745	22,536	34,281
Total							166,709	166,709	(26,529)	140,181	166,709	(26,529)	140,181
Station O&M PID													
Station O&M PID	Money Market	114512	9/30/2022	10/1/2022	0.3100%	1	23,846	23,846	(9,353)	14,493	23,846	(9,353)	14,493
Station O&M PID	Money Market	NexBank	9/30/2022	10/1/2022	3.0500%	1	7,662	7,662	2,666	10,329	7,662	2,666	10,329
Station O&M PID	TexPool	1111-000	9/30/2022	10/1/2022	0.9921%	1	2,388	2,388	5,647	8,035	2,388	5,647	8,035
Total							33,896	33,896	(1,040)	32,856	33,896	(1,040)	32,856
American Rescue Plan													
American Rescue Plan	Money Market	114512	9/30/2022	10/1/2022	0.3100%	1	3,234,563	3,234,563	3,233,462	6,468,025	3,234,563	3,233,462	6,468,025
American Rescue Plan	TexPool	1111-000	9/30/2022	10/1/2022	0.9921%	1	-	-	-	-	-	-	-
Total							3,234,563	3,234,563	3,233,462	6,468,025	3,234,563	3,233,462	6,468,025
Hotel Occupancy Tax Fund													
Hotel Occupancy Tax Fund	Money Market	114512	9/30/2022	10/1/2022	0.3100%	1	8,966	8,966	(3,340)	5,626	8,966	(3,340)	5,626
Hotel Occupancy Tax Fund	Money Market	NexBank	9/30/2022	10/1/2022	3.0500%	1	2,881	2,881	1,128	4,009	2,881	1,128	4,009
Hotel Occupancy Tax Fund	TexPool	1111-000	9/30/2022	10/1/2022	0.9921%	1	898	898	2,221	3,119	898	2,221	3,119
Total							12,745	12,745	10	12,754	12,745	10	12,754
2022 Bond Construction Fund	Money Market	114512	9/30/2022	10/1/2022	0.3100%	1	12,652,744	12,652,744	(4,713,497)	7,939,247	12,652,744	(4,713,497)	7,939,247
2022 Bond Construction Fund	Money Market	NexBank	9/30/2022	10/1/2022	3.0500%	1	4,065,761	4,065,761	1,592,310	5,658,070	4,065,761	1,592,310	5,658,070
2022 Bond Construction Fund	TexPool	1111-000	9/30/2022	10/1/2022	0.9921%	1	1,267,069	1,267,069	3,134,481	4,401,550	1,267,069	3,134,481	4,401,550
Total							17,985,574	17,985,574	13,293	17,998,867	17,985,574	13,293	17,998,867
							90,737,600	90,866,462	3,034,406	93,900,868	90,866,462	3,034,406	93,900,868

Summary of Portfolios by Security Type
09/30/22

Security Type	Percent of Total (Book Value)	Average # of days	Average Yield	Principal Invested	Book Value Beginning of Month	Book Value Change	Book Value End of Month	Market Value Beginning of Month	Market Value Change	Market Value End of Month
Money Market Account	59.25%	1	1.5994%	62,661,239	62,661,239	(7,024,571)	55,636,668	62,661,239	(7,024,571)	55,636,668
TexPool	15.00%	1	0.9921%	4,076,361	4,076,361	10,010,420	14,086,781	4,076,361	10,010,420	14,086,781
CD's	25.75%	187	1.6269%	24,000,000	24,128,862	48,557	24,177,419	24,128,862	48,557	24,177,419
Total	100.00%			90,737,600	90,866,462	3,034,406	93,900,868	90,866,462	3,034,406	93,900,868

Change[1] = Investment activity includes earnings,deposits and withdrawals.

C. Consent Agenda - All items listed on the consent agenda will be considered by the Board and will be enacted on by one motion. There will be no separate discussion of these items unless a Board member so requests.

Subject	**8. Accept the Quarterly Investment Report for the quarter ending December 31, 2022.**
Meeting	Mar 16, 2023 - Economic Development Corporation Meeting
Access	Public
Type	Action (Consent)
Recommended Action	Accept the Quarterly Investment Report for the quarter ending December 31, 2022.

BACKGROUND

The Finance Department provides a Quarterly Investment Report to provide an overview of investment activity details for Checking, Money Market, Investment Pool, and Certificate of Deposit accounts.

Beginning with the current quarter, the format of the investment report has been revised to eliminate redundancies and to make the report more understandable.

POLICY CONSIDERATION

Texas Government Code 2256.023 of the Public Funds Investment Act (PFIA) requires not less than quarterly, the investment officer prepare and submit a written report of investment transactions for all funds covered by the Investment Policy. The City's Investment Policy is to invest public funds in a manner which will provide the highest investment return with the maximum security while meeting the daily cash flow demands of Sachse and conforming to the PFIA and all other State and local statutes governing the investment of public funds.

RECOMMENDATION

Accept the Quarterly Investment Report for the quarter ending December 31, 2022.

File Attachments

Quarterly Investment Report FY 2023 Q1 2023.12.31.pdf (2,037 KB)

All items listed on the consent agenda will be considered by the Board and will be enacted by one motion. There will be no separate discussion of these items unless a Board member so requests.

The City of SACHSE

Finance Department Memo

To: **Gina Nash, City Manager**

From: David Baldwin, Director of Finance

Ryan Bredehoeft, Assistant Director of Finance

Katelyn Ellis, Senior Accountant

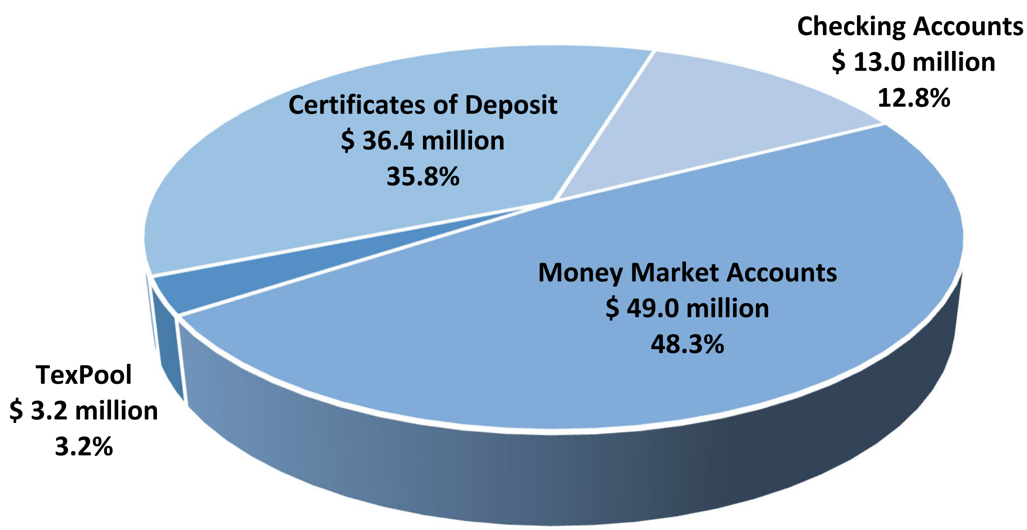
CC: Mayor and City Council

Date: March 6, 2023

Re: **Investment Report for the quarter ending December 31, 2022**

Attached is the Quarterly Investment Report for the quarter ending December 31, 2022. This report complies with the requirements of the City's Investment Policy and the Public Funds Investment Act as amended. The chart below provides a summary of balances by investment type. See the report for further details.

Balances by Investment Type



Total Funds Invested: $101.6M
Total Interest Earned: $658K

Account Type	Weighted Average Interest Rate
Checking Accounts	0.00%
Money Market Accounts	4.34%
TexPool	3.98%
Certificates of Deposit	2.34%

Average interest rate yield	3.16%
TexPool (benchmark)	3.98%

The City of
SACHSE

QUARTERLY INVESTMENT REPORT

For the Quarter Ended

December 31, 2022

Prepared by
Valley View Consulting, L.L.C.

The investment portfolio of the City is in compliance with the Public Funds Investment Act and the Investment Policy and strategies.

Director of Finance

Assistant Director of Finance

Senior Accountant

Disclaimer: These reports were compiled using information provided by the City of Sachse. No procedures were performed to test the accuracy or completeness of this information. The market values included in these reports were obtained by Valley View Consulting, L.L.C. from sources believed to be accurate and represent proprietary valuation. Due to market fluctuations these levels are not necessarily reflective of current liquidation values. Yield calculations are not determined using standard performance formulas, are not representative of total return yields and do not account for investment advisor fees.

Summary

Quarter End Results by Investment Category:

Asset Type	September 30, 2022 Book Value	September 30, 2022 Market Value	December 31, 2022 Book Value	December 31, 2022 Market Value	Ave. Yield
Bank/Pool	$ 69,723,449	$ 69,723,449	$ 65,195,522	$ 65,195,522	3.46%
CDs/Securities	24,177,419	24,177,419	36,393,474	36,393,474	2.63%
Totals	**$ 93,900,868**	**$ 93,900,868**	**$ 101,588,996**	**$ 101,588,996**	3.16%

Current Quarter Average Yield *(1)*		Fiscal Year-to-Date Average Yield *(2)*	
Total Portfolio	3.16%	Total Portfolio	3.16%
Weighted Average Maturity	68 days		
Rolling Three Month Treasury	4.19%	Rolling Three Month Treasury	4.19%
Rolling Six Month Treasury	3.90%	Rolling Six Month Treasury	3.90%
TexPool	3.98%	TexPool	3.98%

Interest Earnings (Approximate)

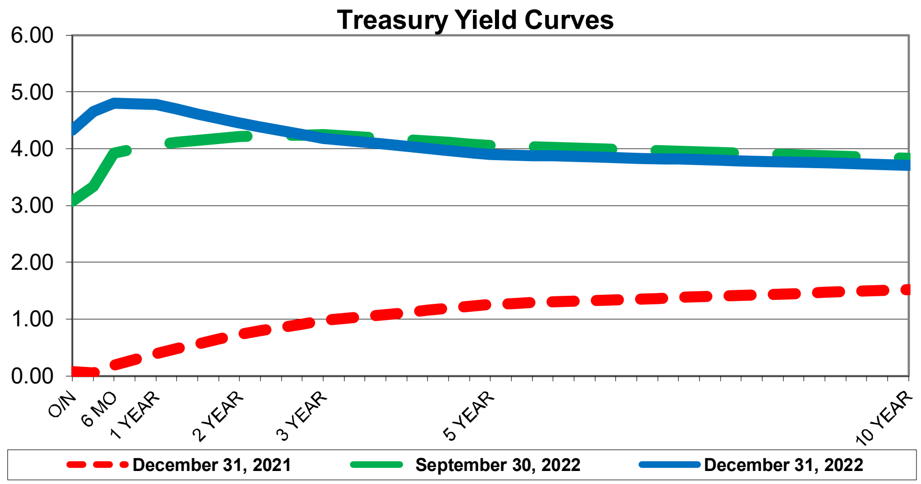
	City	EDC
Interest Earnings QTR	$ 629,885	$ 28,023
Interest Earnings YTD	$ 629,885	$ 28,023

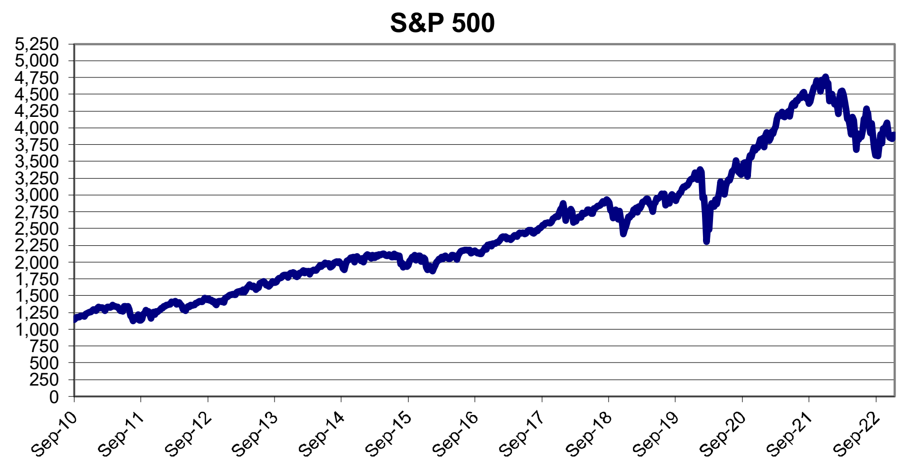
(1) Current Quarter Weighted Average Yield - calculated using quarter end report yields and adjusted book values and does not reflect a total return analysis; realized and unrealized gains/losses and investment advisory fees are not considered. The yield for the reporting month is used for bank, pool, and money market balances.
(2) Fiscal Year-to-Date Weighted Average Yields calculated using quarter end report yields and adjusted book values and does not reflect a total return analysis or account for advisory fees.

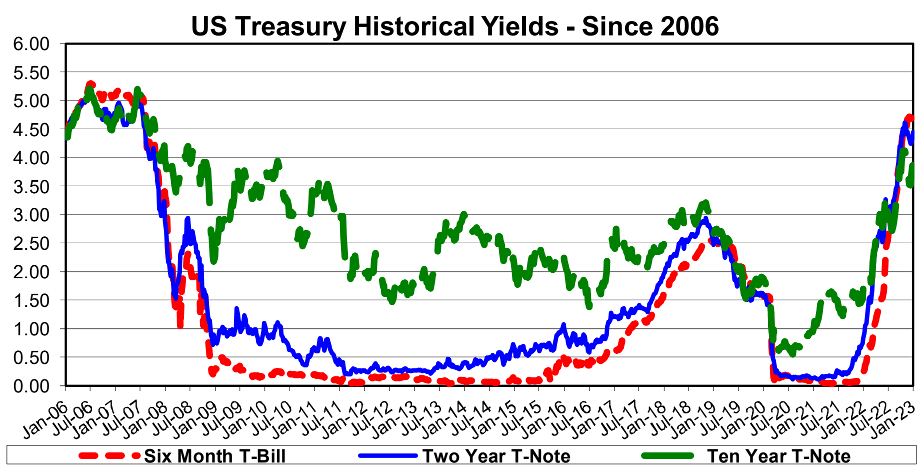
Economic Overview

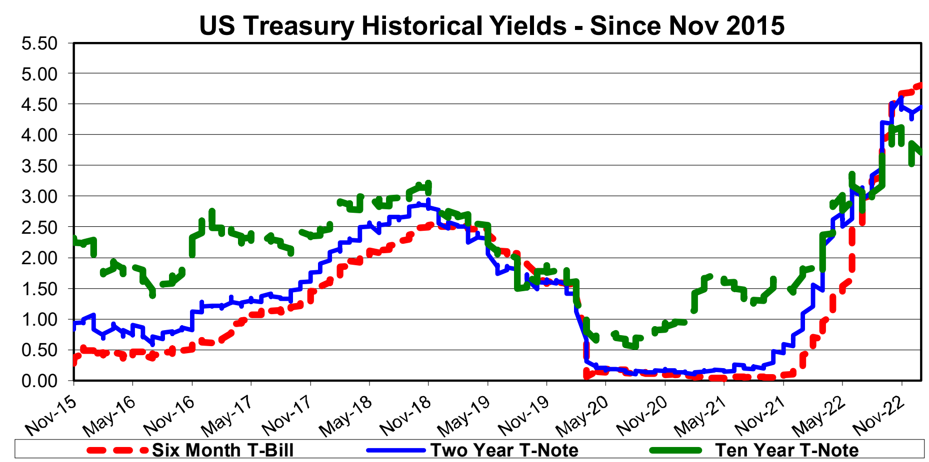
12/31/2022

The Federal Open Market Committee (FOMC) raised the Fed Funds target range 0.50% to 4.25% - 4.50% December 14th (Effective Fed Funds are trading +/-4.33%). A 0.25% increase is projected February 1st. Third Quarter GDP jumped to 3.2% in the final number. December Non-Farm Payroll added 223k new jobs with the Three Month Average declining to 247k. Crude oil continues moderating at +/-$75 per barrel. The Stock Markets drifted between +/-15% to +/-19% below the 2021 peak. The yield curve is fully negatively sloped (3 months to 10 years, with peak yield at 6 months) and continues to indicate lower future interest rates. Inflation remained well over the FOMC 2% target (Core PCE +/-5% and CPI +/-6%). International challenges add to economic uncertainty.









Investment Holdings
December 31, 2022

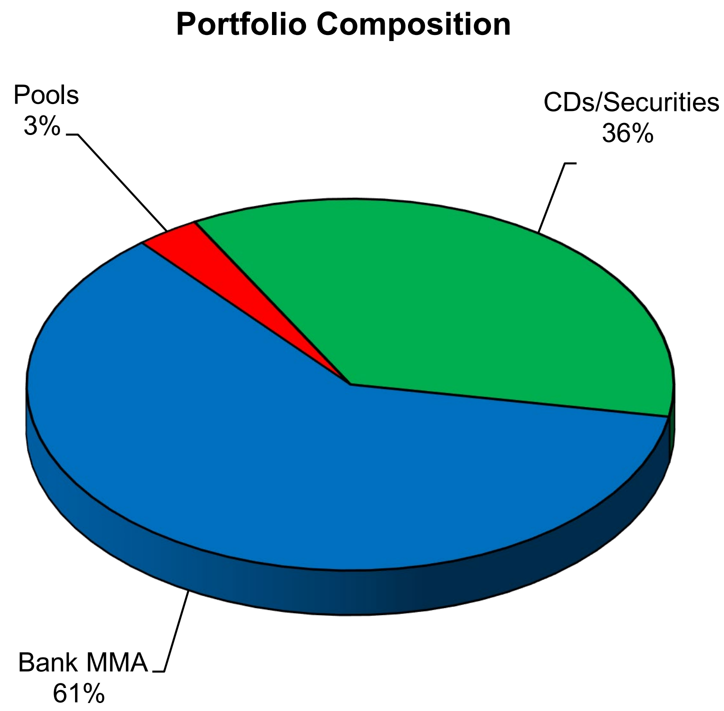
Description	Rating	Coupon/ Discount	Maturity Date	Settlement Date	Original Face\ Par Value	Book Value	Market Price	Market Value	Life (days)	Yield
Checking Accounts										
American Nat'l Bank of Texas Checking		0.00%	01/01/23	12/31/22	$ 12,954,165	$ 12,954,165	1.00	$ 12,954,165	1	0.00%
Money Market Accounts										
American Nat'l Bank of Texas		3.85%	01/01/23	12/31/22	7,356,639	7,356,639	1.00	7,356,639	1	3.85%
NexBank		4.21%	01/01/23	12/31/22	101,667	101,667	1.00	101,667	1	4.21%
NexBank IntraFi		4.40%	01/01/23	12/31/22	31,502,191	31,502,191	1.00	31,502,191	1	4.40%
Texas Bank		4.50%	01/01/23	12/31/22	10,068,885	10,068,885	1.00	10,068,885	1	4.50%
Local Government Investment Pools										
TexPool	AAAm	3.98%	01/01/23	12/31/22	3,211,976	3,211,976	1.00	3,211,976	1	3.98%
Certificates of Deposit										
Citizens Bank 5723		0.65%	01/07/23	01/07/22	1,012,957	1,012,957	100.00	1,012,957	7	0.65%
Citizens Bank 5733		0.65%	01/07/23	01/07/22	1,012,957	1,012,957	100.00	1,012,957	7	0.65%
Citizens Bank 5743		0.65%	01/07/23	01/07/22	1,012,957	1,012,957	100.00	1,012,957	7	0.65%
East West Bank 0174		0.48%	01/23/23	01/23/22	2,009,095	2,009,095	100.00	2,009,095	23	0.48%
East West Bank 0553		0.48%	01/23/23	01/23/22	2,009,095	2,009,095	100.00	2,009,095	23	0.48%
East West Bank 6002		0.48%	01/23/23	01/23/22	2,009,095	2,009,095	100.00	2,009,095	23	0.48%
East West Bank 6607		0.48%	01/23/23	01/23/22	2,009,095	2,009,095	100.00	2,009,095	23	0.48%
East West Bank 8172		2.87%	06/30/23	06/30/22	5,073,262	5,073,262	100.00	5,073,262	181	2.87%
East West Bank 7048		3.15%	07/01/23	07/26/22	2,027,632	2,027,632	100.00	2,027,632	182	3.15%
Citizens Bank 5763		2.75%	07/07/23	07/07/22	1,023,237	1,023,237	100.00	1,023,237	188	2.75%
Citizens Bank 5773		2.75%	07/07/23	07/07/22	1,023,237	1,023,237	100.00	1,023,237	188	2.75%
Citizens Bank 5783		2.75%	07/07/23	07/07/22	1,023,237	1,023,237	100.00	1,023,237	188	2.75%
East West Bank 0043		3.01%	07/13/23	07/13/22	3,042,854	3,042,854	100.00	3,042,854	194	3.06%
East West Bank 6187		4.08%	10/05/23	10/05/22	7,069,193	7,069,193	100.00	7,069,193	278	4.16%
American Nat'l Bank & Trust 7350		4.25%	03/07/24	10/07/22	5,035,577	5,035,577	100.00	5,035,577	432	4.33%
					$ 101,588,996	**$ 101,588,996**		**$ 101,588,996**	**68**	**3.16%**
									(1)	**(2)**

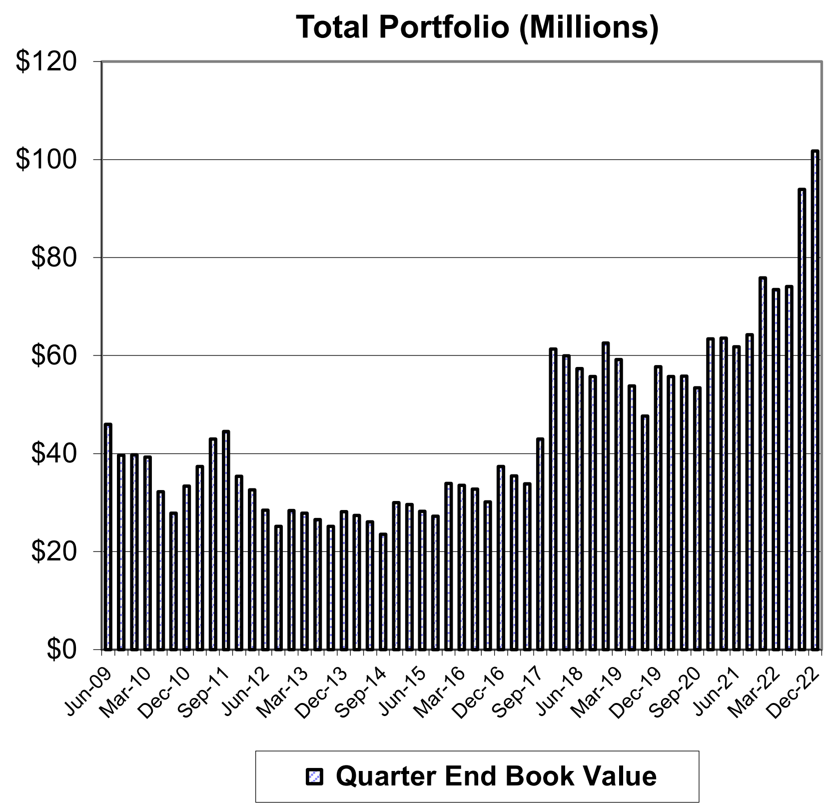
(1) Weighted average life - For purposes of calculating weighted average life, pool investments are assumed to have a one day maturity.

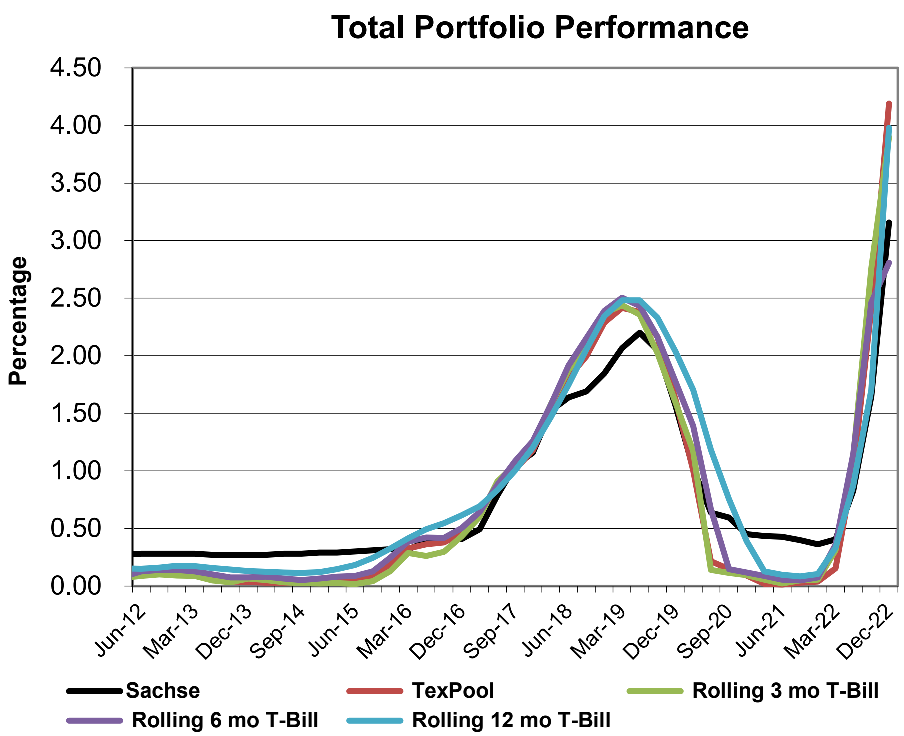
(2) Weighted average yield to maturity - The weighted average yield to maturity is based on adjusted book value, realized and unrealized gains/losses and investment advisory fees are not considered.

Book & Market Value Comparison

Issuer/Description	Yield	Maturity Date	Book Value 09/30/22	Increases	Decreases	Book Value 12/31/22	Market Value 09/30/22	Change in Market Value	Market Value 12/31/22
Checking Accounts									
American Nat'l Bank of Texas Checking	0.00%	01/01/23	$14,591,423	$ –	$ (1,637,258)	$ 12,954,165	$ 14,591,423	$ (1,637,258)	$ 12,954,165
Money Market Accounts									
American Nat'l Bank of Texas	3.85%	01/01/23	17,674,740	–	(10,318,102)	7,356,639	17,674,740	(10,318,102)	7,356,639
NexBank	4.21%	01/01/23	–	101,667	–	101,667	–	101,667	101,667
NexBank IntraFi	4.40%	01/01/23	23,370,505	8,131,686	–	31,502,191	23,370,505	8,131,686	31,502,191
Texas Bank	4.50%	01/01/23	–	10,068,885	–	10,068,885	–	10,068,885	10,068,885
Local Government Investment Pools									
TexPool	3.98%	01/01/23	14,086,781	–	(10,874,805)	3,211,976	14,086,781	(10,874,805)	3,211,976
Certificates of Deposit									
Citizens Bank 5723	0.65%	01/07/23	1,011,299	1,658	–	1,012,957	1,011,299	1,658	1,012,957
Citizens Bank 5733	0.65%	01/07/23	1,011,299	1,658	–	1,012,957	1,011,299	1,658	1,012,957
Citizens Bank 5743	0.65%	01/07/23	1,011,299	1,658	–	1,012,957	1,011,299	1,658	1,012,957
East West Bank 0174	0.48%	01/23/23	2,006,665	2,429	–	2,009,095	2,006,665	2,429	2,009,095
East West Bank 0553	0.48%	01/23/23	2,006,665	2,429	–	2,009,095	2,006,665	2,429	2,009,095
East West Bank 6002	0.48%	01/23/23	2,006,665	2,429	–	2,009,095	2,006,665	2,429	2,009,095
East West Bank 6607	0.48%	01/23/23	2,006,665	2,429	–	2,009,095	2,006,665	2,429	2,009,095
East West Bank 8172	2.87%	06/30/23	5,036,696	36,566	–	5,073,262	5,036,696	36,566	5,073,262
East West Bank 7048	3.15%	07/01/23	2,011,597	16,034	–	2,027,632	2,011,597	16,034	2,027,632
Citizens Bank 5763	2.75%	07/07/23	1,016,237	6,999	–	1,023,237	1,016,237	6,999	1,023,237
Citizens Bank 5773	2.75%	07/07/23	1,016,237	6,999	–	1,023,237	1,016,237	6,999	1,023,237
Citizens Bank 5783	2.75%	07/07/23	1,016,237	6,999	–	1,023,237	1,016,237	6,999	1,023,237
East West Bank 0043	3.06%	07/13/23	3,019,856	22,997	–	3,042,854	3,019,856	22,997	3,042,854
East West Bank 6187	4.16%	10/05/23	–	7,069,193	–	7,069,193	–	7,069,193	7,069,193
American Nat'l Bank & Trust 7350	4.33%	03/07/24	–	5,035,577	–	5,035,577	–	5,035,577	5,035,577
TOTAL / AVERAGE	**3.16%**		**$ 93,900,868**	**$ 30,518,293**	**$(22,830,165)**	**$ 101,588,996**	**$ 93,900,868**	**$ 7,688,129**	**$ 101,588,996**


Portfolio Composition
Pools
3%
CDs/Securities
36%
Bank MMA
61%


Total Portfolio (Millions)
$120
$100
$80
$60
$40
$20
$0
Jun-09
Mar-10
Dec-10
Sep-11
Jun-12
Mar-13
Dec-13
Sep-14
Jun-15
Mar-16
Dec-16
Sep-17
Jun-18
Mar-19
Dec-19
Sep-20
Jun-21
Mar-22
Dec-22
Quarter End Book Value


Total Portfolio Performance
Percentage
4.50
4.00
3.50
3.00
2.50
2.00
1.50
1.00
0.50
0.00
Jun-12
Mar-13
Dec-13
Sep-14
Jun-15
Mar-16
Dec-16
Sep-17
Jun-18
Mar-19
Dec-19
Sep-20
Jun-21
Mar-22
Dec-22
Sachse
TexPool
Rolling 3 mo T-Bill
Rolling 6 mo T-Bill
Rolling 12 mo T-Bill

FUND EQUITY IN POOLED CASH AND INVESTMENT

FUND	FUND NAME	9/30/2022	12/31/2022	Percent	Quarterly Change
01	General Fund	$ 15,969,313	$ 20,400,163	20.08%	$ 4,430,849
02	Utility Fund	21,397,519	21,842,692	21.51%	445,174
03	Debt Service	1,165,221	4,725,983	4.65%	3,560,761
04	Capital Projects	13,305,834	12,712,928	12.51%	(592,906)
05	Special Revenue Fund	1,045,461	954,781	0.94%	(90,680)
06	Sachse Economic Development (EDC)	3,680,063	3,955,552	3.89%	275,489
09	PGBT Reinvestment Zone TIF Fund	31,874	32,097	0.03%	223
10	Impact Fees	8,301,526	7,917,108	7.79%	(384,417)
11	Street Maintenance	1,276,660	1,464,957	1.44%	188,296
12	Vehicle Equipment Replacement Fund (VERF)	1,888,333	1,766,300	1.74%	(122,033)
13	Sachse Municipal Development District (MDD)	161,046	(76,155)	-0.07%	(237,201)
14	TIRZ #2 Station	140,181	137,227	0.14%	(2,954)
15	Health Insurance	1,025,333	1,170,409	1.15%	145,075
16	Station O&M PID	32,856	29,931	0.03%	(2,925)
17	American Rescue Plan Act (ARPA)	6,468,025	6,516,415	6.41%	48,390
18	Hotel Occupancy Tax	12,754	15,682	0.02%	2,928
21	2022 Bond Construction Fund	17,998,867	18,022,926	17.74%	24,059
	TOTAL POOLED CASH AND INVESTMENTS	**$ 93,900,868**	**$ 101,588,996**	**100.00%**	**$ 7,688,129**

Notes

Consistent with City policy, investment activity is attributed to all of the City's accounting funds collectively and on a proportional basis to each fund's total cash balance.

The City does not carry any security instrument (investment type) on its books that is traded on the open market; therefore, all investments are listed at 100% of market value.

It is the strategy of the Finance Department to maintain a high percentage of its idle funds invested in safe and secure investment securities and pooled investment types in accordance with the Public Funds Investment Act.

The City's investments are liquid and have same day access. The City's funds are swept into the above accounts and are withdrawn as needed for operational cash flow requirements.

C. Consent Agenda - All items listed on the consent agenda will be considered by the Board and will be enacted on by one motion. There will be no separate discussion of these items unless a Board member so requests.

Subject	**9. Accept the City of Sachse Investment Policy for FY 2022-2023, as adopted by the City Council on November 14, 2022.**
Meeting	Mar 16, 2023 - Economic Development Corporation Meeting
Access	Public
Type	Action (Consent)
Recommended Action	Accept the City of Sachse Investment Policy for FY2022-2023, as adopted by the City Council on November 14, 2022.
Goals	Be a model of financial stewardship through growth management, responsible investment, and financial transparency.

BACKGROUND
The City's current Investment Policy was reviewed by City Council on November 14, 2022, in accordance with the Public Funds Investment Act (PFIA). The PFIA requires that the Investment Policy be reviewed annually by the City Council and the Boards of all component units.

OVERVIEW
The Investment Policy approved by City Council for FY2022-2023 included the following changes:

Modifications include:

- Correcting name from "President George Bush Turnpike Reinvestment Zone Tax Increment Fund" to "Tax Increment Financing Reinvestment Zone Number One" throughout the policy to reflect Ordinance 3897
- Correcting name from "Reinvestment Zone Number Two" to "Tax Increment Financing Reinvestment Zone Number Two" throughout the policy to reflect Ordinance 3898
- Addition of "Tax Increment Reinvestment Zone Number Three" throughout the policy per Ordinance 4035
- Addition of "Municipal Development District" in policy title
- Updating "Comprehensive Annual Financial Report" to "Annual Comprehensive Financial Report (ACFR)"
- Updating Delegation of Authority position title from "Finance Manager" to "Senior Accountant"

POLICY CONSIDERATION
The recommended policy for adoption is in compliance with the PFIA.

RECOMMENDATION
Accept the City of Sachse Investment Policy for FY2022-2023, as adopted by City Council on November 14, 2022.

File Attachments
Investment Policy Review FY 2023.pdf (66 KB)
Resolution 4080 Approving Investment Policy 2022-2023.pdf (1,311 KB)

All items listed on the consent agenda will be considered by the Board and will be enacted by one motion. There will be no separate discussion of these items unless a Board member so requests.

Investment Policy Annual Review
Fiscal Year 2022-2023

City Council
November 14, 2022

The City of
SACHSE

Policy Considerations

- Public Finance Investment Act (PFIA) and City Policy require annual review
- All changes must be approved by City Council
- Review/acceptance of changes also required by boards of all component units

Proposed Changes

Change From	Change To
President George Bush Turnpike Reinvestment Zone Tax Increment Fund	Tax Increment Financing Reinvestment Zone Number One
Reinvestment Zone Number Two	Tax Increment Financing Reinvestment Zone Number Two
N/A	Tax Increment Reinvestment Zone Number Three
(Missing from Policy Title)	Municipal Development District
Comprehensive Annual Financial Report	Annual Comprehensive Financial Report (ACFR)
Finance Manager	Senior Accountant

The City of SACHSE

RESOLUTION NO 4080

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF SACHSE, TEXAS, ADOPTING THE CITY OF SACHSE, SACHSE ECONOMIC DEVELOPMENT CORPORATION, SACHSE MUNICIPAL DEVELOPMENT DISTRICT, TAX INCREMENT REINVESTMENT ZONE NUMBER ONE, TAX INCREMENT FINANCING REINVESTMENT ZONE NUMBER TWO, AND TAX INCREMENT REINVESTMENT ZONE NUMBER THREE INVESTMENT POLICY ("SACHSE INVESTMENT POLICY") ATTACHED HERETO AS EXHIBIT "A", DECLARING THAT THE CITY COUNCIL HAS COMPLETED ITS REVIEW OF THE INVESTMENT POLICY AND INVESTMENT STRATEGIES OF THE CITY AND THAT EXHIBIT "A" RECORDS ANY CHANGES TO EITHER THE INVESTMENT POLICY OR INVESTMENT STRATEGIES, PROVIDING A REPEALING CLAUSE, PROVIDING A SEVERABILITY CLAUSE, AND PROVIDING FOR AN EFFECTIVE DATE

WHEREAS, in accordance with the Public Funds Investment Act, Chapter 2256, Texas Government Code, the City Council of the City of Sachse, Texas by resolution adopted an investment policy, and

WHEREAS, Section 2256 005, Texas Government Code requires the City Council to review the investment policies and investment strategies not less than annually and to adopt a resolution or order stating the review has been completed and recording any changes made to either the investment policies or investment strategies,

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF SACHSE, TEXAS, THAT

SECTION 1 The Sachse Investment Policy, attached hereto as Exhibit "A" be and the same is hereby adopted and shall govern the investment policies and investment strategies for the City, and shall define the authority of the investment official of the City from and after the effective date of this resolution

SECTION 2 The City Council of the City of Sachse has completed its review of the investment policies and investment strategies and any changes made to either the investment policies or investment strategies are recorded in Exhibit "A" hereto

SECTION 3 All provisions of the Resolutions of the City of Sachse, Texas, in conflict with the provisions of this resolution be, and the same are hereby, repealed, and all other provisions of the resolutions of the City not in conflict with the provisions of this resolution shall remain in full force and effect

SECTION 4 Should any word, sentence, paragraph, subdivision, clause, phrase, or section of this resolution, be adjudged or held to be void or unconstitutional, the same shall not affect the validity of the remaining portions of said resolution, which shall remain in full force and effect.

SECTION 5. This resolution shall become effective immediately from and after its passage.

SECTION 6. This resolution shall take effect immediately from and after its passage, and it is accordingly so resolved.

DULY RESOLVED AND ADOPTED by the City Council of the City of Sachse, Texas, this the 14th day of November, 2022.

CITY OF SACHSE, TEXAS

Jeff Bickerstaff, Mayor

ATTEST:

Leah K Granger, City Secretary

Exhibit "A"

CITY OF SACHSE
SACHSE ECONOMIC DEVELOPMENT CORPORATION
MUNICIPAL DEVELOPMENT DISTRICT
TAX INCREMENT FINANCING REINVESTMENT ZONE NUMBER ONE
TAX INCREMENT FINANCING REINVESTMENT ZONE NUMBER TWO
TAX INCREMENT REINVESTMENT ZONE NUMBER THREE
INVESTMENT POLICY

I Policy

Throughout this Investment Policy, the City of Sachse, Sachse Economic Development Corporation, Sachse Municipal Development District, Tax Increment Financing Reinvestment Zone Number One, Tax Increment Financing Reinvestment Zone Number Two, and Tax Increment Reinvestment Zone Number Three shall be singularly referred to as ENTITY" and collectively referred to as SACHSE

It is the policy of SACHSE to invest public funds in a manner which will provide the highest investment return with the maximum security while meeting the daily cash flow demands of SACHSE and conforming to the Public Funds Investment Act ('PFIA'), Chapter 2256 of the Texas Government Code, and all other State and local statutes governing the investment of public funds

II Scope

This Investment Policy applies to all funds or financial resources available for investment under SACHSE's financial control and accounted for in the City of Sachse s Annual Comprehensive Financial Report (ACFR) which includes the General Fund, Debt Service Fund, Special Revenue Fund, Capital Projects Fund, Water and Sewer Enterprise Fund, Sachse Economic Development Corporation Fund President George Bush Turnpike Reinvestment Zone Tax Increment Fund, Tax Increment Reinvestment Zone Number Two, Tax Increment Reinvestment Zone Number Three and any new fund created by SACHSE unless specifically exempt

To maximize the effective investment of assets, all funds may pool their cash balances for investment purposes The income derived from investing activities will be distributed to the various funds based on calculation of their average balances

III Prudence

Investments shall be made with judgment and care, under prevailing circumstances, that a person of prudence, discretion, and intelligence would exercise in the management of the person s own affairs, not for speculation, but for investment, considering the probable safety of their capital and the probable income to be derived

The standard of prudence to be used by Investment Officers shall be the "prudent person" standard and shall be applied in the context of managing an overall portfolio Investment Officers, acting in accordance with written procedures and the Investment Policy and exercising due diligence, shall be relieved of personal responsibility for an individual investment s credit risk or market price changes, provided deviation from expectations are reported immediately upon knowledge of the deviation and appropriate action is taken to control adverse developments

IV Objective

The primary objectives, in priority order, of SACHSE investment activities shall be

A **Safety** Safety of principal is the foremost objective of the investment program Investments of SACHSE shall be undertaken in a manner that seeks to ensure the preservation of capital in the overall portfolio

B **Liquidity** The SACHSE investment portfolio will remain sufficiently liquid to enable SACHSE to meet all operating requirements which might be reasonably anticipated

C **Public Trust** Investment Officers shall seek to act responsibly as custodians of the public trust Investment Officers shall avoid any transaction that might impair public confidence in SACHSE's ability to govern effectively

D **Return on Investments** SACHSE's investment portfolio shall be designed with the objective of attaining a rate of return throughout budgetary and economic cycles, commensurate with SACHSE's investment risk constraints and the cash flow characteristics of the portfolio

V Delegation of Authority

Management responsibility for the investment program is hereby delegated to the Director of Finance, the Assistant Director of Finance and the Senior Accountant of the City of Sachse (the "Investment Officers) The Director of Finance shall establish written procedures for the operation of the investment program consistent with this Investment Policy Procedures should include reference to safekeeping, repurchase agreements, wire transfer agreements, banking service contracts, and collateral/depository agreements Such procedures shall include explicit delegation of authority to persons responsible for investment transactions No person may engage in an investment transaction except as provided under the terms of this Investment Policy and the procedures established by the Director of Finance The Investment Officers shall be responsible for all transactions undertaken and shall establish a system of controls to regulate the activities of subordinates

VI Ethics and Conflicts of Interest

Investment Officers involved in the investment process shall refrain from personal business activity that could conflict with proper execution of the investment program, or which could impair their ability to make impartial investment decisions Investment Officers shall disclose to SACHSE any material financial interest in financial institutions that conduct business within this jurisdiction, and they shall further disclose any large personal financial/investment positions that could be related to the performance of SACHSE particularly with regard to the time of purchases and sales

Investment Officers involved in the investment process shall adhere to the business relationship and other disclosure requirements as described in the PFIA 2256 005(i) by filing statements with the Texas Ethics Commission and each ENTITY's governing body

VII Authorized Broker/Dealers

The list of authorized broker/dealers shall be annually approved by the City Council (Appendix A) These may include "primary" dealers or regional dealers that qualify under Securities & Exchange Commission Rule 15C3-1 (uniform net capital rule)

All financial institutions and broker/dealers who desire to become qualified bidders for investment transactions must supply the Investment Officer with the following audited financial statements, proof of Financial Industry Regulatory Authority (FINRA) certification, trading resolution, and/or proof of State registration, as applicable

It is at the discretion of the Investment Officer as to which authorized broker/dealer shall be used for any buy/sell transactions

VIII Investment Strategy

SACHSE s basic investment strategy for all financial assets is to preserve principal In order to achieve that objective, SACHSE restricts the authorized investment instruments to those with suitable and limited credit and market risk In order to make effective use of SACHSE's resources, all monies may be pooled into one portfolio, if practical, except for those monies required to be accounted for in other accounts as stipulated by applicable laws, bond covenants, ordinances, contracts, agreements, or other policies

The objective of liquidity stems from the need of SACHSE to maintain available cash balances sufficient to cover financial outlays Since the timing and amount of some financial disbursements are not predictable, fund-type strategies shall adjust for the uncertainty of projected cash flows

Investment marketability will be maintained based on the fund-type strategies to sufficiently and reasonably assure that investments could be liquidated prior to the maturity, if cash needs dictate

Whenever practical or appropriate, it is the policy of SACHSE to diversify its investment portfolio Assets held in the investment portfolio may be diversified to minimize the risk of loss resulting from concentration of assets in a specific maturity, a specific issuer, or a specific class of investment

SACHSE funds shall seek to achieve a competitive yield appropriate for each strategy Yield objectives shall at all times be subordinate to the objectives of safety and liquidity Tax-exempt debt proceeds shall be invested to maximize the interest earnings retained by SACHSE, while at the same time fully complying with all applicable State laws and federal regulations, including the arbitrage rebate regulations A competitive yield environment shall be achieved by soliciting quotes from multiple investment providers, monitoring comparable investment alternatives, and reviewing general market conditions

The overall investment strategy of SACHSE is based on the premise that a certain amount of SACHSE's funds will be needed to pay current year expenditures or for projects that are to be complete within a specific time frame Remaining funds are considered to be reserves and, barring any unforeseen emergencies or events beyond SACHSE's control, it is considered that these funds may be invested, within the maturity limits of this Policy, in an advantageous position on the yield curve It is understood that investments in longer term instruments are sensitive to changes in interest rates and other market conditions, however, it is SACHSE's belief that such investments may be held to maturity if necessary

SACHSE may maintain one portfolio in which all funds under its control are pooled for investment purposes Within the pooled portfolio are fund components, each having an investment strategy as described below

A Governmental Funds – the funds through which most governmental functions are financed and the primary operating funds of SACHSE The investment strategy must allow for the investment of anticipated cash flows to meet the anticipated expenditures of the following funds

1 General Fund

2 Debt Service Fund

3 Special Revenue Fund

4 Capital Projects Fund

5 Sachse Economic Development Corporation Fund

6 Tax Increment Financing Reinvestment Zone Number One

7 Tax Increment Financing Reinvestment Zone Number Two

8 Tax Increment Reinvestment Zone Number Three

The yield of an equally weighted, rolling three-month Treasury Bill portfolio will be the minimum yield objective

B Proprietary Funds - the funds used in SACHSE's business-type activities or Enterprise activities financed primarily by user charges and fees The strategy for these funds is to time investment maturities to anticipated cash requirements Some project funds may allow investments with short to intermediate maturities

The yield of an equally weighted, rolling six-month Treasury Bill portfolio will be the minimum yield objective

C The Debt Service and Interest/Sinking Funds should consist of short-term investments, whose maturities meet the scheduled debt service payments Reserves may be invested in longer-term investments

The yield of an equally weighted, rolling three-month Treasury Bill portfolio will be the minimum yield objective

D Special Revenue Fund and other Non-operating Funds investments should be in short-term instruments with maturities laddered to meet projected cash needs Reserves are idle funds that may be invested in intermediate to long-term investments after analysis of future plans for use of the funds

The yield of an equally weighted, rolling six-month Treasury Bill portfolio will be the minimum yield objective

IX Authorized & Suitable Investments

SACHSE is empowered by statute to invest in the following

A Obligations of, or guaranteed by, governmental entities

1 obligations of the United States or its agencies and instrumentalities, including the Federal Home Loan Banks,

2 direct obligations of this State or its agencies and instrumentalities,

3 other obligations, the principal and interest of which are unconditionally guaranteed or insured by, or backed by the full faith and credit of this State or the United States or their respective agencies and instrumentalities, including obligations that are fully guaranteed or insured by the Federal Deposit Insurance Corporation or by the explicit full faith and credit of the United States, and

4 obligations of states, agencies, counties cities, and other political subdivisions of any state rated as to investment quality by a nationally recognized investment rating firm not less than A or its equivalent

B Financial Institution Deposits A financial institution deposit is an authorized investment under this Policy if the deposit is with a state or national bank, a savings and loan association, or credit union that is

1 guaranteed or insured by the Federal Deposit Insurance Corporation ("FDIC") or its successor, or the National Credit Union Share Insurance Fund (' NCUSIF"), or its successor,

2 secured by obligations that are described in Section XII Collateralization, and

3 executed through a depository institution or broker that has its main office or a branch office in Texas and meets the requirements of the PFIA

C Repurchase Agreements

1 A fully collateralized repurchase agreement is an authorized investment if the repurchase agreement

(a) has a defined termination date,

(b) is secured by cash or obligations described by Section IX A1,

(c) requires the cash or securities being purchased by SACHSE to be delivered versus payment to SACHSE, held in SACHSE's account with a third party selected and approved by SACHSE, and

(d) is placed through a primary government securities dealer, as defined by the Federal Reserve, or a financial institution doing business in this State

2 Repurchase agreement" means a simultaneous agreement to buy, hold for a specified time, and sell back at a future date, obligations described by Section IX A1 at a market value at the time the funds are disbursed of not less than the principal amount of the funds disbursed

D Mutual Funds

1 A no-load money market mutual fund is an authorized investment under this Policy if the mutual fund

(a) is registered with and regulated by the Securities and Exchange Commission,

(b) provides SACHSE with a prospectus and other information as required by the Securities Exchange Act of 1934 (15 U S C Section 78a et seq) or the Investment Company Act of 1940 (15 U S C Section 80a-1 et seq),

(c) has a dollar-weighted average stated maturity incompliance with regulations,

(d) includes in its investment objectives the maintenance of a stable net asset value of $1 0000 for each share, and

(e) is continuously rated no lower than AAAm or at an equivalent rating by one nationally recognized rating service

2 SACHSE is not authorized by this section to invest its funds or funds under its control, including bond proceeds and reserves and other funds held for debt service, in any one mutual fund in an amount that exceeds 10 percent of the total assets of the mutual fund

E Investment Pools

1 SACHSE may invest its funds and funds under its control through an eligible investment pool if each ENTITY s governing body by rule, order, ordinance, or resolution, as appropriate, authorizes investment in the particular pool An investment pool shall invest the funds it receives from entities in authorized investments permitted by the PFIA 2256 016

2 To be eligible to receive funds from and invest funds on behalf of an entity under the PFIA 2256 016, an investment pool must furnish to the Investment Officers or other authorized representative of the entity an offering circular or other similar disclosure instrument that contains at a minimum, the following information

(a) the types of investments in which money is allowed to be invested,

(b) the maximum average dollar-weighted maturity allowed, based on the stated maturity date, of the pool,

(c) the maximum stated maturity date any investment security within the portfolio has,

(d) the objectives of the pool,

(e) the size of the pool

(f) the names of the members of the advisory board of the pool and the dates their terms expire,

(g) the custodian bank that will safekeep the pool's assets,

(h) whether the intent of the pool is to maintain a net asset value of one dollar and the risk of market price fluctuation,

(i) whether the only source of payment is the assets of the pool at market value or whether there is a secondary source of payment, such as insurance or guarantees, and a description of the secondary source of payment,

(j) the name and address of the independent auditor of the pool,

(k) the requirements to be satisfied for an entity to deposit funds in and withdraw funds from the pool and any deadlines or other operating policies required for the entity to invest funds in and withdraw funds from the pool, and

(l) the performance history of the pool, including yield, average dollar-weighted maturities, and expense ratios

3 To maintain eligibility to receive funds from and invest funds on behalf of an entity under the PFIA 2256 016, at a minimum an investment pool must furnish to the Investment Officer or other authorized representative of the entity

(a) investment transaction confirmations, and

(b) a monthly report that contains, as a minimum, the following information

(1) the types and percentage breakdown of securities in which the pool is invested,

(2) the current average dollar-weighted maturity, based on the stated maturity date, of the pool,

(3) the current percentage of the pool's portfolio in investments that have stated maturities of more than one year,

(4) the book value versus the market value of the pool's portfolio, using amortized cost valuation,

(5) the size of the pool,

(6) the number of participants in the pool,

(7) the custodian bank that is safekeeping the assets in the pool,

(8) a listing of daily transaction activity of the entity participating in the pool,

(9) the yield and expense ratio of the pool,

(10) the portfolio managers of the pool, and

(11) any changes or addenda to the offering circular

4 SACHSE, by contract, may delegate to an investment pool the authority to hold legal title as custodian of investments purchased with its local funds

5 Investment Pool "yield" shall be calculated in accordance with regulations governing the registration of open-end management investment companies under the Investment Company Act of 1940, as promulgated from time to time by the Federal Securities and Exchange Commission

6 A public funds investment pool utilized as a cash-equivalent investment must mark its portfolio to market daily and, to the extent reasonably possible, stabilize at a $1 00 net asset value If the ratio of the market value of the portfolio divided by the book value of the portfolio is less than 0 995 or greater than 1 005, portfolio holdings may be sold as necessary to maintain the ratio between 0 995 and 1 005

7 An Investment pool must have an advisory board composed

(a) Equally of participants in the pool and other persons who do not have a business relationship with the pool and are qualified to advise the pool, for pools created under Chapter 791 Texas State Code and managed by a state agency, or

(b) of participants in the pool and other persons who do not have a business relationship with the pool and are qualified to advise the pool, for other investment pools

8 A public funds investment pool must be continuously rated no lower than AAA or AAAm or at an equivalent rating by one nationally recognized rating service

9 If the investment pool operates an Internet website, the information in a disclosure instrument or report described in Subsections (b), (c)(2), and (f) must be posted on the website

10 To maintain eligibility to receive funds from and invest funds on behalf of an entity under this chapter, an investment pool must make available to the entity an annual audited financial statement of the investment pool in which the entity has funds invested

11 If an investment pool offers fee breakpoints based on fund balances invested, the investment pool in advertising investment rates must include either all levels of return based on the breakpoints provided or state the lowest possible level of return based on the smallest level of funds invested

X Unauthorized Investments

The following are not authorized investments under this section

A Obligations whose payment represents the coupon payments on the outstanding principal balance of the underlying mortgage-backed security collateral and pays no principal,

B Obligations whose payment represents the principal stream of cash flow from the underlying mortgage-backed security collateral and bears no interest, and

C Collateralized mortgage obligations

Any Authorized & Suitable Investment that requires a minimum rating does not qualify during the period the investment does not have the minimum rating SACHSE shall take all prudent measures that are consistent with this Policy to liquidate an investment that does not have the minimum rating Additionally, SACHSE is not required to liquidate investments that were authorized at the time of purchase

XI Primary Depository

In compliance with State legislation, a Primary Depository shall be selected through SACHSE's banking services procurement process which shall include a formal request for application (RFA) In selecting a Primary Depository, the Director of Finance shall conduct a review of prospective depository's credit characteristics and financial history

No public deposit shall be made except in a qualified public depository as established by State laws

XII Collateralization

Collateralization will be required on two types of investments financial institution deposits (in amounts exceeding FDIC or NCUSIF insurance coverage) and repurchase agreements With the exception of Letters of Credit issued for 100% of amount, the minimum collateralization level will be 102% of market value of principal and accrued interest, less FDIC or NCUSIF insurance when applicable

SACHSE chooses to limit collateral (including letters of credit) to the obligations of, or guaranteed by, governmental entities as outlined in the Public Funds Collateral Act

All financial institution deposits shall be insured or collateralized in compliance with applicable State law SACHSE reserves the right, in its sole discretion, to accept or reject any form of insurance or collateralization pledged towards financial institution deposits Financial institutions serving as depositories will be required to sign a depository agreement with SACHSE The collateralized deposit portion of the agreement shall define SACHSE's rights to the collateral in case of default, bankruptcy, or closing and shall establish a perfected security interest in compliance with Federal and State regulations including

- The agreement must be in writing,
- The agreement has to be executed by the Depository and SACHSE contemporaneously with the acquisition of the asset,
- The agreement must be approved by the Board of Directors or designated committee of the Depository and a copy of the meeting minutes must be delivered to SACHSE, and
- The agreement must be part of the Depository's 'official record" continuously since its execution

Securities pledged as collateral shall be held by an independent third party acceptable to SACHSE The custodial agreement is to specify the acceptable investment securities as collateral, including provisions relating to possession of the collateral, the substitution or release of investment securities, ownership of securities at default, and the method of valuation of securities

XIII Safekeeping and Custody

All security transactions, including collateral for repurchase agreements, entered into by SACHSE shall be conducted on a delivery-versus-payment (DVP) basis Securities will be held in an account in SACHSE s name by a third-party safekeeping agent/custodian designated by the Investment Officers and evidenced by safekeeping receipts

XIV Electronic Fund Transfer

SACHSE may use electronic means to transfer or invest all funds collected or controlled by the local government

XV Diversification

SACHSE will diversify its investments by types, maturity dates, and/or institutions, as appropriate

XVI Maximum Maturities and Weighted Average Maturity

To the extent possible, SACHSE will attempt to match its anticipated cash flow requirements with maturing investments SACHSE will not directly invest in instruments maturing more than 2 years from the date of purchase, with the maximum weighted average maturity for the total portfolio to not exceed twelve months However, SACHSE may collateralize its repurchase agreements using longer-dated investments not to exceed 5 years to maturity

Reserve funds may be invested in instruments up to and including 5 years if the maturities of such investments are made to coincide as nearly as practicable with the expected use of the funds

XVII Internal Control

The Director of Finance shall establish an annual process of independent review by an external auditor in conjunction with the annual audit This review will provide internal control by assuring compliance with policies and procedures

XVIII Performance Standards

The investment portfolio shall be designed with the objective of obtaining a rate of return throughout budgetary and economic cycles, commensurate with the investment risk constraints and the cash flow needs "Weighted Average Yield to Maturity" shall be the standard for calculating portfolio rate of return

XIX Reporting

A The Investment Officers shall prepare and submit quarterly a written report of investment transactions for all funds covered by this Investment Policy for the preceding reporting period

B The report must include the following

1 describe in detail the investment position of SACHSE on the date of the report,

2 be prepared jointly by all Investment Officers of SACHSE,

3 be signed by each Investment Officer of SACHSE,

4 contain a summary statement of each pooled fund group that states the

(a) beginning market value for the reporting period,

(b) ending market value for the period and

(c) fully accrued interest for the period

5 state the book value and market value of each separately invested asset at the beginning and end of the reporting period by type of asset and fund type invested,

6 state the maturity date of each separately invested asset that has a maturity date,

7 state the account or fund or pooled group fund in the local government for which each individual investment was acquired, and

8 state the compliance of the Investment Portfolio of the local government as it relates to

(a) the Investment Strategy expressed in SACHSE's Investment Policy, and

(b) relevant provisions of the PFIA

C The report shall be presented not less than quarterly to each ENTITY's governing body within a reasonable time after the end of the period

D The market values and credit ratings presented in all portfolio reports shall be accurate and reliable estimates of the investment's true value and risk Market value and credit rating sources may include, but are not limited to, rating agency reports, newspapers, financial websites, custodian reports, broker/dealer reports, and investment advisor research

XX Investment Policy Adoption

SACHSE s Investment Policy shall be adopted by resolution of each ENTITY's governing body This Policy shall be reviewed annually and any modifications made thereto must be approved by each ENTITY s governing body Each ENTITY's governing body shall adopt a written instrument attesting to each annual review

XXI Auditor

As part of the annual audit the independent auditor must formally review the quarterly investment reports to comply with the PFIA and report the results of that review to each ENTITY s governing body

XXII Training

In order to ensure qualified and capable investment management, the Investment Officers, their designated subordinates, Treasurer, and Chief Financial Officer of SACHSE shall attend training that includes education in investment controls, security risks, strategy risks, market risks, diversification of investment portfolio, and PFIA compliance SACHSE approves the Government Finance Officers Association, Government Finance Officers Association of Texas, Government Treasurers' Organization of Texas, North Central Texas Council of Governments, Texas City Managers Association, Texas Municipal League, and University of North Texas as independent sources of training

Each individual shall attend training accumulating at least 10 hours of instruction within twelve months of assuming investment-related responsibilities, and shall then receive not less than 8 hours of investment-related instruction within each subsequent two-year period aligned with SACHSE's fiscal year end

XXIII Donated Investments

This Policy does not apply to an investment donated to SACHSE for a particular purpose or under terms of use specified by the donor

XXIV Investment Policy Certification

The qualified representative of any business organization (including investment pool and discretionary investment management firm) offering to engage in an investment transaction must execute a written instrument substantially to the effect that the business organization has received and reviewed the Investment Policy and that the business organization has implemented reasonable procedures and controls in an effort to preclude imprudent investment activities arising out of investment transactions conducted between the organization and SACHSE

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PASSED AND APPROVED by the City Council of the City of Sachse, Texas this 14th day of November, 2022.

Jeff Bickerstaff, Mayor
City of Sachse, Texas

ATTEST:

Leah K Granger

Leah K Granger, City Secretary
City of Sachse, Texas

Acknowledged by the Sachse Economic Development Corporation, Texas this ______ day of ___________, 2022.

Marcia Harris-Daniel, President
Sachse Economic Development Corporation

ATTEST:

Scott McMurdie, Vice-President
Sachse Economic Development Corporation

Acknowledged by the Sachse Municipal Development District, Texas this ______ day of ___________, 2022.

Jermaine McDaniel, Chairperson
Sachse Municipal Development District

ATTEST:

George H. Kemper, Vice-Chairperson
Sachse Municipal Development District

Acknowledged by the Tax Increment Financing Reinvestment Zone Number One, Texas this _______ day of __________, 2022

____
Bobby Tillman, Chairperson
Tax Increment Financing Reinvestment Zone Number One

ATTEST

____
Ed Brown, Vice-Chairperson
Tax Increment Financing Reinvestment Zone Number One

Acknowledged by the Tax Increment Financing Reinvestment Zone Number Two, Texas this _______ day of __________, 2022

____
Jeff Bickerstaff, Chairperson
Tax Increment Financing Reinvestment Zone Number Two

ATTEST

____
Leah K Granger, City Secretary
Tax Increment Reinvestment Zone Number Two

Acknowledged by the Tax Increment Reinvestment Zone Number Three Fund, Texas this _______ day of __________, 2022

____
Jeff Bickerstaff Chairperson
Tax Increment Reinvestment Zone Number Three

ATTEST

____
Leah K Granger, City Secretary
Tax Increment Reinvestment Zone Number Three

Appendix A

Authorized Broker/Dealer Firms

FHN Financial

Hilltop Securities

Oppenheimer & Co

SAMCO Capital Markets

Wells Fargo Securities

D. Regular Agenda Items

Subject	**1. Receive any reports and presentations by the Sachse Economic Development Corporation President, Board Members, Executive Director, and staff regarding items of community interest; special events; announcements and activities; office, industrial, commercial, or retail business retention; and marketing projects.**
Meeting	Mar 16, 2023 - Economic Development Corporation Meeting
Access	Public
Type	Discussion, Information
Goals	Make Sachse more prosperous through job creation and quality development that adds community value.

BACKGROUND
Announcements are made at this time for informational purposes only.

POLICY CONSIDERATION
There are no policy considerations affiliated with this item.

RECOMMENDATION
Receive any reports and presentations by the Sachse Economic Development Corporation President, Board Members, Executive Director, and staff regarding items of community interest; special events; announcements and activities; office, industrial, commercial, or retail business retention; and marketing projects.

D. Regular Agenda Items

Subject	**2. Discuss the goals and objectives of the Type B Corporation.**
Meeting	Mar 16, 2023 - Economic Development Corporation Meeting
Access	Public
Type	Discussion, Information
Goals	Make Sachse more prosperous through job creation and quality development that adds community value.

BACKGROUND
In 2021 the Sachse EDC and City Council each adopted the goals and objectives for the Economic Development Corporation.

OVERVIEW
The Sachse EDC and City Council held a joint meeting on January 12, 2023, where the adopted goals and objectives of the Economic Development Corporation were discussed. An outcome of this discussion was that the EDC Board needed to review the existing priority list and consider reprioritizing goals now that time has passed since initial adoption.

POLICY CONSIDERATION
There are no policy considerations affiliated with this item.

RECOMMENDATION
Discuss the goals and objectives of the Type B Corporation.

File Attachments
FINAL EDC Program Dashboard - 11x17.pdf (178 KB)

City of Sachse
Economic Development Corporation
Program Dashboard

	The Sachse Economic Development Program will:						
	Goals:		**Objectives:**	**Action Items:**	**Rank:**	**Champion:**	**Status:**
Business Attraction	**1. Invest in infrastructure, essential public services, research and data bases, workforce training, and education that instills the importance of maintaining healthy economic growth and development of Sachse.**	**A**	Identify data sources to establish accurate and measurable criteria to accomplish goals.	Gather pertinent data options, including costs, and prepare recommendation.	1	City Staff	
				Working with City Staff, determine major infrastructure needs for undeveloped areas and construct a map that correlates infrastructure cost to development area, projecting demand/capacity with approved land use/density/FAR, etc.	2	EDC Board/City Staff	
		B	Actively seek opportunities to partner workforce resources with new business prospects.	Obtain major workforce data from available sources and format in a manner suitable to offer prospects as a relocation resource.	3	City Staff	
				Establish working relationship with workforce resources and report results and contact information.	4	EDC Board	
		C	Support specific Sachse infrastructure needs necessary for targeted business attraction.	Conduct EDC/City Council joint work session every six months, to report progress, maintain alignment and adjust policy direction.	5	City Council/EDC Board	
				Actively incorporate infrastructure incentives into new business attraction efforts using ½ cent Sales Tax.	6	EDC Board	
Business Attraction	**2. Attract a wide, healthy, and diverse variety of resilient businesses and the talent that supports them.**	**A**	Secure access to data bases, sources, and subscriptions, for business start-ups and relocations.	Prioritize business sectors for Sachse.	1	EDC Board	
		B	Analyze Sachse business sectors to determine greatest needs and opportunities considering local and regional demand.	Prepare sector specific surveys for Sachse businesses within those sectors to determine needs and gather data for economic development efforts.	2	EDC Board/City Staff	
				Inventory all EDC materials and reevaluate cost and benefit, prepare recommendation for Board.	3	City Staff	
				Prepare quarterly report of prioritized new business startups and relocations in the region and Sachse's efforts to secure them.	4	City Staff	
		C	Maintain up to date materials, and continually participate in marketing Sachse.	Target marketing materials to business sectors that improve overall average income levels.	5	City Staff	
				Develop prospect list for specific business sectors	6	EDC Board/City Staff	
Business Attraction	**3. Attract quality jobs that raise the overall average income in Sachse.**	**A**	Gather, analyze and maintain Sachse wage and income data base.	Identify best and most appropriate wage/income data sources and integrate into routine reporting.	1	City Staff	
		B	Apply wage data to business attraction tools and incentive considerations.	Prepare and present empirical cost/benefit analysis for each prospect chosen to incentivize, including wage data and wage claw backs.	2	City Staff	
		C	Identify opportunities to incubate and/or support businesses that produce high paying jobs.	Investigate incubator projects and report on feasibility and appropriateness for Sachse.	3	City Staff	

City of Sachse
Economic Development Corporation
Program Dashboard

	Goals:		Objectives:	Action Items:	Rank:	Champion:	Status:
	The Sachse Economic Development Program will:						
Business Attraction	**4. Provide tools and resources to improve the SH 78 Corridor.**	A	Support City efforts to develop a SH 78 Corridor Redevelopment Overlay.	Working with City Staff, develop prioritized list of re-purpose properties that offer the best economic development benefit.	1	EDC Board/City Staff	
				Survey citizens and business regarding their most desired venues for the SH 78 Corridor.	2	EDC Board	
		B	Seek opportunities to re-purpose deteriorated properties.	Assist City Staff in providing economic development information pertinent to the SH 78 Overlay including demographic data, existing business impact, new business potential, partnering for relocation opportunities, and infrastructure funding when appropriate.	3	EDC Board/City Staff	
		C	Improve 5th Street entryway.	Include beautification components in the Corridor Overlay Plan and begin beautification projects as soon as funds are available.	4	City Staff	
		D	Identify unique neighborhood businesses to bring to corridor.	Using networking resources (ICSC Regional participation, Chamber of Commerce, business attraction data, survey results and business contact meetings), seek to place three new neighborhood businesses to the SH 78 Corridor.	5	City Staff	
				Provide review and funding for access, signage, and property assembly necessary to improve the 5th Street entryway.	6	EDC Board	
		E	Actively pursue the beautification of the SH 78 Corridor.	Regularly report EDC efforts and results.	7	City Staff	
Business Attraction	**5. Aggressively pursue unique arts, entertainment, and dining venues.**	A	Aggressively pursue unique neighborhood businesses to bring to corridor.	Complete agreement for two restaurants on 5th Street before end of 2021.	1	EDC Board/City Staff	
		B	Attract new uniquely Sachse restaurants and businesses to anchor the 5th Street District. Utilize land use needs gleaned from survey.	Utilize new "anchor tenants" to attract new development and unique venues.	2	EDC Board/City Staff	
				Working with City, use EDC funds to support festivals and/or unique events that are designed to bring new visitors to Sachse and showcase the community.	3	EDC Board	
				Develop specialized marketing campaign (video, print and social media) to target desired businesses to the City.	4	City Staff	
				Plan and host two annual events to bring focus and attract visitors to 5th Street.	5	EDC Board/City Staff	
				Fund necessary overflow parking to support "anchor tenants" with accompanying cost/benefit study to support.	6	EDC Board	
		C	Identify, pursue, and support unique events in the City.	Begin assembling additional land to support 5th Street development.	7	City Staff	

City of Sachse
Economic Development Corporation
Program Dashboard

The Sachse Economic Development Program will:								
	Goals:		Objectives:	Action Items:	Rank:	Champion:	Status:
Business Retention & Expansion	**6. Engage Sachse businesses in order to form working relationships so that the business community knows who we are and what we do.**	**A**	Identify appropriate data sources to gather information on all Sachse businesses with 10 or more employees and record in database.	Gather data, format list, and prepare report to be updated annually. Regularly consult list for partnering opportunities.	1	City Staff	
				Create "Contact Sachse Businesses" program materials, conduct training, and begin contacting businesses. Keep database of contacts and recontact every two years or more depending on resources.	2	City Staff	
		B	Prepare contact form and make personal contact with each the businesses identified in 6.A.1.	Incorporate City Council, EDC Board members, City Staff, Chamber of Commerce, and/or other volunteers to enlist in business contact effort.	3	All	
		C	Prepare annual report to reflect State of Small Businesses in Sachse.	Gather communication material, produce drafts, present to City Council and EDC and distribute to small businesses.	4	City Staff	
		D	Produce communication materials designed to distribute to small business to increase awareness of EDC resources.	Present report to EDC and City Council in annual joint work session and local civic groups.	5	City Staff	
Business Retention & Expansion	**7. Provide networking opportunities with other Sachse businesses to improve awareness and business/customer relationships.**	**A**	Identify appropriate data sources for each Sachse business sector and develop information material.	Identify, distinguish, and prioritize businesses by sector (communication, consumer, energy, financial, health care, industrial, information technology, materials, real estate, utilities).	1	EDC Board	
		B	Prepare and distribute Support Sachse Small Business campaign and materials for each business sector.	Utilize sector specific trade materials, databases, and digital resources as well as local contact results to develop information material.	2	City Staff	
				Prepare marketing materials for top three highest priority business sectors.	3	City Staff	
		C	Host networking events that bring local businesses together to share information and forge business relationships.	Identify business sectors most acutely impacted by the pandemic, incorporate questions into business contacts and determine EDC role, if any.	4	EDC Board/City Staff	
		D	Support local businesses modifications and transitions resulting from the pandemic.	Prepare and host two sector specific mixers to increase awareness of partnering opportunities. Rotate mixer schedules between sectors annually.	5	EDC Board/City Staff	

City of Sachse
Economic Development Corporation
Program Dashboard - Priority Action Items

Priority	Action Items
1	Identify, distinguish, and prioritize businesses by sector (communication, consumer, energy, financial, health care, industrial, information technology, materials, real estate, utilities).
2	Prioritize business sectors for Sachse.
3	Create “Contact Sachse Businesses” program materials, conduct training, and begin contacting businesses. Keep database of contacts and recontact every two years or more depending on resources.
4	Prepare sector specific surveys for Sachse businesses within those sectors to determine needs and gather data for economic development efforts.
5	Complete agreement for two restaurants on 5th Street before end of 2021.
6	Working with City Staff, determine major infrastructure needs for undeveloped areas and construct a map that correlates infrastructure cost to development area, projecting demand/capacity with approved land use/density/FAR, etc.
7	Utilize sector specific trade materials, databases, and digital resources as well as local contact results to develop information material.
8	Gather pertinent data options, including costs, and prepare recommendation.
9	Prepare and present empirical cost/benefit analysis for each prospect chosen to incentivize, including wage data and wage claw backs.
10	Utilize new “anchor tenants” to attract new development and unique venues.
11	Identify best and most appropriate wage/income data sources and integrate into routine reporting.
12	Survey citizens and business regarding their most desired venues for the SH 78 Corridor.
13	Working with City Staff, develop prioritized list of re-purpose properties that offer the best economic development benefit.
14	Gather data, format list, and prepare report to be updated annually. Regularly consult list for partnering opportunities.
15	Prepare marketing materials for top three highest priority business sectors.

E. Executive Session

Subject	**1. The Sachse Economic Development Corporation shall convene into Executive Session pursuant to Texas Government Code Section §551.087: Deliberation regarding Economic Development Negotiations: Discussion of an Economic Development incentive for Bunker Hill Retail, LLC for a project generally located along Bunker Hill Road and Miles Road and for retail or commercial business projects seeking to locate within the City of Sachse.**
Meeting	Mar 16, 2023 - Economic Development Corporation Meeting
Access	Public
Type	Closed Session

E. Executive Session

Subject	**2. The Sachse Economic Development Corporation shall convene into Executive Session pursuant to Texas Government Code Section §551.087: Deliberation regarding Economic Development Negotiations: Discussion of an Economic Development incentive for Milli's Donuts LLC for a project generally located along Miles Road and Rosewood Lane.**
Meeting	Mar 16, 2023 - Economic Development Corporation Meeting
Access	Public
Type	Closed Session

E. Executive Session

Subject	**3. The Sachse Economic Development Corporation shall convene into Executive Session pursuant to Texas Government Code Section §551.087: Deliberation regarding Economic Development Negotiations: Discussion of an Economic Development incentive for SB Sachse, LTD. for a project generally located along Murphy Road and Blackburn Road.**
Meeting	Mar 16, 2023 - Economic Development Corporation Meeting
Access	Public
Type	Closed Session

F. Regular Items / Meeting Closing

Subject	**1. Conduct a public hearing to consider a project for C&C Sachse, LLC. for an infrastructure project generally located along State Highway 78 and Country Club Drive in Sachse, Texas.**
Meeting	Mar 16, 2023 - Economic Development Corporation Meeting
Access	Public
Type	Action, Discussion, Information
Preferred Date	Mar 16, 2023
Absolute Date	Mar 16, 2023
Fiscal Impact	Yes
Budget Source	Economic Development Corporation
Recommended Action	Approve a project for C&C Sachse, LLC. for an infrastructure project generally located along State Highway 78 and Country Club Drive in Sachse, Texas.

BACKGROUND

On September 22, 2022, the Sachse Economic Development Corporation authorized the City Manager as Executive Director of the EDC to negotiate and execute an economic development agreement on behalf of the EDC with C&C Sachse, LLC., and any amendments and instruments related thereto.

On October 17, the Sachse City Council authorized the City Manager as Executive Director of the EDC to negotiate and execute an economic development agreement on behalf of the EDC with C&C Sachse, LLC., and any amendments and instruments related thereto.

OVERVIEW

As required by Texas Local Government Code, a Type B corporation shall hold at least one public hearing on a proposed project before spending money to undertake the project.

POLICY CONSIDERATION

The Economic Development Policy (Resolution 3387) states that "the City and the SEDC may, notwithstanding this policy, provide economic development incentives and/or establish economic development programs on a case-by-case basis that promote economic development, create employment opportunities, increase sales tax and property tax revenue."

RECOMMENDATION

Approve a project for C&C Sachse, LLC. for an infrastructure project generally located along State Highway 78 and Country Club Drive in Sachse, Texas.

F. Regular Items / Meeting Closing

Subject	**2. Take action as a result of executive session: Consider authorizing the City Manager as Executive Director of the EDC to negotiate and execute an economic development agreement on behalf of the EDC with Bunker Hill Retail, LLC for a project generally located along Bunker Hill Road and Miles Road, and any amendments and instruments related thereto.**
Meeting	Mar 16, 2023 - Economic Development Corporation Meeting
Access	Public
Type	Action, Discussion
Recommended Action	Authorize the City Manager as Executive Director of the EDC to negotiate and execute an economic development agreement on behalf of the EDC with Bunker Hill Retail, LLC for a project generally located along Bunker Hill Road and Miles Road, and any amendments and instruments related thereto.

F. Regular Items / Meeting Closing

Subject	**3. Take action as a result of executive session: Consider authorizing the City Manager as Executive Director of the EDC to negotiate and execute an economic development agreement on behalf of the EDC with Milli's Donuts LLC for a project generally located along Miles Road and Rosewood Lane and any amendments and instruments related thereto.**
Meeting	Mar 16, 2023 - Economic Development Corporation Meeting
Access	Public
Type	Action, Discussion
Recommended Action	Authorize the City Manager as Executive Director of the EDC to negotiate and execute an economic development agreement on behalf of the EDC with Milli's Donuts LLC for a project generally located along Miles Road and Rosewood Lane and any amendments and instruments related thereto.

F. Regular Items / Meeting Closing

Subject	**4. Take action as a result of executive session: Consider authorizing the City Manager as Executive Director of the EDC to negotiate and execute an economic development agreement on behalf of the EDC with SB Sachse, LTD. for a project generally located along Murphy Road and Blackburn Road and any amendments and instruments related thereto.**
Meeting	Mar 16, 2023 - Economic Development Corporation Meeting
Access	Public
Type	Action, Discussion
Recommended Action	Authorize the City Manager as Executive Director of the EDC to negotiate and execute an economic development agreement on behalf of the EDC with SB Sachse, LTD. for a project generally located along Murphy Road and Blackburn Road and any amendments and instruments related thereto.